

**CENTRAL RESERVE BANK OF PERU
MONETARY AND EXCHANGE OPERATION
(Millions S/.)**

	July 26	July 27	July 30
1. Commercial bank current account before Central Bank operations	-54,7	61,0	-77,5
2. Monetary and exchange Central Bank operations before close of the day			
a. <u>Central Bank monetary operations</u>			
i. <u>Auction sale of CDBCRP</u>			
Proposals received			
Maturity			
Interest rate : Minimum / Maximum / Average			
Stock	5 051,2	4 961,2	4 961,2
Next maturity CDBCRP (august 12, 2004)			120,0
CDBCRP matured from July 30, 2004			0,0
ii. <u>Outcome of the buying auction sale CDBCRP and BTP (Repo)</u>	<u>160,0</u>		<u>175,0</u>
Proposals received	211,0		200,0
Maturity	1 day		3 days
Interest rate : Minimum / Maximum / Average	2.45/2.53/2.48		2,51/3,42/3,29
Stock	160,0		175,0
iii. <u>Auction sale of CDRBCRP</u>	0,0		0,0
Proposals received			
Maturity			
Interest rate : Minimum / Maximum / Average			
Stock			
Next maturity			
b. <u>Central Bank foreign currency operations at over-the-counter</u>			
i. Purchase (millions of US\$)			
Average exchange rate (S/. US\$)			
ii. Selling (millions of US\$)			
Average exchange rate (S/. US\$)			
3. Commercial bank current account before close of the day	105,3	61,0	97,5
4. Central Bank monetary operations			
a. <u>SWAP operations of foreign currency. Amount (millions of S/.)</u>			
Fee (daily effective rate)	0,0103%	0,0093%	0,0093%
b. <u>Outcome of the direct temporary buying CDBCRP and BTP (Repo)</u>			
Interest rate			
c. <u>Short term credit (with CDBCRP guaranteed)</u>			
Interest rate			
d. <u>Overnight deposits in domestic currency</u>	<u>21,0</u>	<u>0,0</u>	<u>42,3</u>
Interest rate	1,75%	1,75%	1,75%
5. Commercial bank current account in the BCR at close of the day	84,3	61,0	55,2
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	963,9	958,3	943,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirement)	6,7	6,6	6,5
c. Cumulative average current account in domestic currency (millions of S/.)	210,5	204,9	190,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	1,5	1,4	1,3
6. Interbank market and Secondary market of CDBCRP			
a. <u>Interbank operations (domestic currency)</u>	<u>170,7</u>	<u>194,1</u>	<u>208,6</u>
Interest rate : Minimum / Maximum / Average	2.50/2.60/2.52	2,45/2,52/2,50	2,20/2,50/2,45
b. <u>Interbank operations (foreign currency)</u>	<u>14,0</u>	<u>8,0</u>	<u>11,1</u>
Interest rate : Minimum / Maximum / Average	1.15/1.26/1.22	1,25/1,27/1,26	1,25/1,27/1,26
c. <u>Secondary market of CDBCRP</u>	<u>0,0</u>	<u>21,0</u>	<u>22,0</u>
6 month term (amount / average interest rate)			
12 month term (amount / average interest rate)			
24 month term (amount / average interest rate)			
7. Operations in the foreign exchange market (millions of US\$)			
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-10,2	-7,6	-4,9
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-0,2	-11,9	-6,2
a. Spot purchases with non-banking costumers (**)	<u>8,4</u>	<u>-0,7</u>	<u>-6,7</u>
i. Purchases	75,3	73,5	18,7
ii. (-) Sales	67,0	74,2	25,4
b. Forward purchases with non-banking costumers (**)	<u>3,3</u>	<u>0,0</u>	<u>-3,0</u>
i. Pacted	19,1	0,5	0,2
ii. (-) Redemption	15,8	0,5	3,2
c. Forward selling with non-banking costumers (**)	<u>13,4</u>	<u>-4,2</u>	<u>-4,4</u>
i. Pacted	24,2	4,0	3,3
ii. (-) Redemption	10,8	8,2	7,7
d. Interbank operations (**)			
i. Spot	76,3	47,6	21,0
ii. Forward	5,0	1,0	0,0
e. Spot sales due to NDF redemption and swaps (**)	<u>-4,8</u>	<u>8,1</u>	<u>5,0</u>
i. Purchases	10,3	8,1	7,0
ii. (-) Sales	15,0	0,0	2,0
f. Net operations with other financial institutions	<u>-8,8</u>	<u>-11,5</u>	<u>0,0</u>
g. Short term credit			
Interest rate			
Note: Interbank exchange rate	3,425	3,427	3,419
* Preliminary data. ** Preliminary data for last day. *** closed without a successful bidder.			