

**CENTRAL RESERVE BANK OF PERU  
MONETARY AND EXCHANGE OPERATION  
(Millions S/.)**

	August 4	August 5	August 6	August 7	August 8
<b>1. Commercial bank current account before Central Bank operations</b>	<b>265,6</b>	<b>406,6</b>	<b>405,6</b>	<b>481,4</b>	<b>416,5</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CDBCRP					
Proposals received			100,0	60,0	120,0
Maturity			156,0	230,0	121,0
Interest rate : Minimum / Maximum / Average			1 week	6 months	1 week
Stock			3,25/3,35/3,27	3,45/3,49/3,47	3,15/3,51/3,34
Next maturity CDBCRP ( August 07, 2003 )	3 075,0	3 075,0	3 175,0	3 280,0	3 369,9
CDBCRP matured from August 07 to 08, 2003 )					
ii. Outcome of the buying auction sale CDBCRP and BTP (Repo)					
Proposals received	160,0				
Maturity	374,0				
Interest rate : Minimum / Maximum / Average	3,39/3,46/3,42				
Stock					
Next maturity					
iii. Auction sale of CDRBCRP					
Proposals received					
Maturity					
Interest rate : Minimum / Maximum / Average					
Stock					
Next maturity					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
<b>3. Commercial bank current account before close of the day</b>	<b>425,6</b>	<b>406,6</b>	<b>305,6</b>	<b>301,4</b>	<b>326,6</b>
<b>4. Central Bank monetary operations</b>					
a. SWAP operations of foreign currency. Amount (millions of S/.)					
Fee (daily effective rate)	0,0072%	0,0072%	0,0072%	0,0072%	0,0072%
b. Outcome of the direct temporary buying CDBCRP and BTP (Repo)					
Interest rate					
c. Short term credit (with CDBCRP guaranteed)					
Interest rate	4,00%	4,00%	4,00%	4,00%	3,50%
d. Overnight deposits in domestic currency	100,0	150,0	91,0	51,5	25,0
Interest rate	2,75%	2,75%	2,75%	2,75%	2,25%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>325,6</b>	<b>256,6</b>	<b>214,6</b>	<b>249,9</b>	<b>301,6</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	1 084,7	1 059,8	1 036,2	1 024,4	1 022,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (**)	7,9	7,7	7,5	7,4	7,4
c. Cumulative average current account in domestic currency (millions of S/.)	381,3	356,3	332,7	320,9	318,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (**)	2,8	2,6	2,4	2,3	2,3
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	3,40/3,50/3,46	3,35/3,45/3,41	3,35/3,50/3,38	3,20/3,35/3,27	2,85/3,00/2,90
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average					
c. Secondary market of CDBCRP					
6 month term (amount / average interest rate)	9,0	10,0	14,5	5,5	27,0
12 month term (amount / average interest rate)			2,0 / 3,65		
24 month term (amount / average interest rate)	5,0 / 3,79				5,0 / 3,60
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
Flow of foreign exchange position adjusted by forwards ** = a + b.i - c.i + e + f	-10,0	-3,1	23,5	7,8	37,3
Flow of foreign exchange position ** = a + b.ii - c.ii + e + f	-20,2	-14,8	17,7	-9,8	40,5
a. Spot purchases with non-banking costumers (**)	-16,0	-15,5	11,2	-3,0	10,8
i. Purchases	40,5	42,7	59,0	59,5	58,2
ii. (-) Sales	56,5	58,2	47,8	62,5	47,4
b. Forward purchases with non-banking costumers (**)	4,5	14,4	-7,7	2,2	1,5
i. Pacted	12,1	21,7	9,1	9,8	7,6
ii. (-) Redemption	7,6	7,3	16,8	7,6	6,2
c. Forward selling with non-banking costumers (**)	-5,7	2,7	-13,5	-15,4	4,7
i. Pacted	0,5	9,4	10,5	2,8	60,5
ii. (-) Redemption	6,2	6,6	24,0	18,3	55,9
d. Interbank operations (**)					
i. Spot	68,4	62,6	93,1	102,0	53,7
ii. Forward	7,0	10,0	5,0	13,0	5,0
e. Spot sales due to NDF redemption and swaps (**)	-5,6	-0,4	8,2	8,9	74,4
i. Purchases	0,5	5,2	24,0	16,5	80,0
ii. (-) Sales	6,1	5,6	15,8	7,6	5,6
f. Net operations with other financial institutions		0,5	5,5	-5,0	5,0
g. Short term credit					
Interest rate					
Note: Interbank exchange rate	3,474	3,476	3,481	3,481	3,486
* Preliminary data. ** Preliminary data for last day					