

BROAD MONEY AND CREDIT

	2016	2017	2018	2019	
				Q1	Q2
Currency (Mill. S/)	43,295	46,178	49,827	47,546	47,449
% change over 12 months	6.5	6.7	7.9	5.3	4.8
Broad money -M3- (Mill. S/) 1/	249,676	262,905	291,325	310,147	311,188
% change over 12 months	8.2	5.3	10.8	8.5	9.4
Broad money in DC -M2- (Mill. S/) 1/	157,331	174,950	197,949	213,728	214,399
% change over 12 months	7.3	11.2	13.1	11.0	11.5
Credit to the private sector (Mill. S/) 1/	261,770	272,150	295,648	311,435	315,749
% change over 12 months	9.0	4.0	8.6	9.2	8.1
NIR of the BCRP (Mill. US\$)	61,686	63,621	60,121	63,091	66,513

1/ Period average data, refers to depository corporations.

FINANCIAL SOUNDNESS INDICATORS

	2016	2017	2018	2019	
				Q1	Q2
NIR / M3	0.8	0.7	0.7	0.7	0.7
NIR /Short-term external debt	3.1	4.0	4.0	4.4	5.3
NIR / GDP	31.7	29.7	26.7	28.0	29.4
Gross public debt / GDP	23.9	24.9	25.7	25.3	25.8
Net public debt / GDP 1/	6.9	9.5	11.3	10.6	10.2

1/ Deducting liquid assets of the non-financial public sector.

BCRP OPERATIONS: FLOWS (Million S/)

	2016	2017	2018	2019	
				Q1	Q2
I. Net International Position	3,918	33,645	7,570	3,429	2,663
(Millions US\$)	1,258	10,377	2,287	1,034	798
A. Foreign exchange operations	928	9,604	548	555	208
B. Rest of operations	330	773	1,739	479	590
II. Net Internal Assets	-1,266	-30,762	-3,921	-5,710	-2,760
A. Monetary operations	-1,300	-28,039	-1,458	-5,984	-424
1. Sterilization	76	-21,410	7,334	-7,430	-5,696
2. Liquidity injection	-1,376	-6,629	-8,792	1,445	5,272
B. Reserve requirements in DC	569	-950	-511	1,243	-745
C. Rest	-534	-1,774	-1,952	-969	-1,591
III. Currency (I+II) 1/	2,653	2,883	3,648	-2,281	-97

1/ Preliminary data. Includes currency in the banking system, financial entities, municipal, rural and cooperative banks.

NON FINANCIAL PUBLIC SECTOR OPERATIONS (% GDP)

	2016	2017	2018	2019	
				Q1	Q2
I. General government current revenue	18.7	18.1	19.3	21.7	21.8
II. General government non-financial expenditure	19.9	20.0	20.2	16.2	18.8
III. Rest	0.0	0.1	0.0	0.4	-0.1
IV. Interests	1.1	1.2	1.4	2.4	0.6
V. Overall balance (I-II+III-IV)	-2.3	-3.0	-2.3	3.6	2.2
VI. Net financing (-V)	2.3	3.0	2.3	-3.6	-2.2
1. External financing	0.7	-1.5	-0.1	2.2	0.5
2. Domestic financing	1.2	4.5	2.4	-5.8	-2.7
3. Privatization	0.5	0.0	0.0	0.0	0.0

GENERAL GOVERNMENT CURRENT REVENUE (% GDP)

	2016	2017	2018	2019	
				Q1	Q2
I. Tax Revenue	14.0	13.4	14.5	16.2	16.0
1. Income tax	5.7	5.3	5.6	6.9	6.8
2. Import duties	0.2	0.2	0.2	0.2	0.2
3. Value-added tax	8.0	7.8	8.2	9.0	8.0
4. Excise tax	0.9	0.9	0.9	1.1	1.1
- Fuels	0.4	0.4	0.3	0.4	0.4
- Other goods	0.5	0.5	0.6	0.7	0.7
5. Other tax revenue	1.3	1.2	1.4	0.8	2.0
6. Tax refund	-2.5	-2.5	-2.2	-2.4	-2.3
II. Non-tax revenue	4.6	4.8	4.8	5.5	5.8
III. Overall revenue (I+II)	18.7	18.1	19.3	21.7	21.8

NON FINANCIAL EXPENDITURES OF THE GENERAL GOVERNMENT (% GDP)

	2016	2017	2018	2019	
				Q1	Q2
I. Current expenditure	15.3	15.3	15.3	13.7	14.6
Wages and salaries	6.0	6.1	6.2	6.5	6.0
Goods and services	6.1	6.0	5.7	4.3	5.5
Transfers	3.2	3.2	3.3	2.9	3.1
II. Capital expenditure	4.7	4.7	4.9	2.5	4.2
Gross capital formation	4.2	4.1	4.3	2.2	3.7
National government	1.5	1.5	1.5	0.9	1.4
Regional governments	0.9	0.8	0.9	0.4	0.7
Local governments	1.8	1.8	1.9	0.9	1.7
Others	0.5	0.7	0.6	0.3	0.5
III. Total (I+II)	19.9	20.0	20.2	16.2	18.8

STATISTICAL DATA AVAILABLE AT THE WEBSITE OF THE BCRP: www.bcrp.gob.pe
Statistical economic and financial data and tables are published at the website of the BCRP (see "Statistics"). In addition, the dynamic charts are also available in the section "Weekly Report".



Peru in Figures

2nd Quarter 2019



CENTRAL RESERVE BANK OF PERU
www.bcrp.gob.pe

GENERAL INFORMATION

	2016	2017	2018	2019	
				Q1	Q2
Area : 1 285 216 Km2 (496,225 square miles)					
Population & employment					
Population (millions) 1/	31.5	31.8	32.2	32.2	32.2
Unemployment in Lima Metropolitana (%) 2/	6.7	6.9	6.6	8.1	6.3
Gross domestic product (GDP)					
Growth rate (%)	4.0	2.5	4.0	2.4	1.2
Share of sectors in GDP (%)					
- Agriculture and livestock	5.3	5.3	5.5	5.2	7.1
- Fishing	0.4	0.4	0.5	0.3	0.5
- Mining and fuel	13.8	14.0	13.2	13.0	12.7
- Manufacturing	12.8	12.4	12.7	12.3	12.0
- Electricity and water	1.9	1.8	1.8	2.0	1.9
- Construction	5.8	5.8	5.9	5.2	5.6
- Commerce	11.0	10.8	10.7	10.7	10.6
- Other services	49.1	49.5	49.7	51.4	49.6
Production of primary sectors	22.3	22.4	22.2	20.9	23.3
Production of non-primary sectors	77.7	77.6	77.8	79.1	76.7
Annual inflation (YoY)	3.2	1.4	2.2	2.2	2.3
Inflation excluding food and fuels (YoY)	2.9	2.1	2.2	2.6	2.3
Exchange rate depreciation	0.4	-4.4	3.6	-1.8	0.6
Exchange rate (period average)					
S/. per US\$	3.38	3.26	3.29	3.32	3.32
S/. per currency basket	0.51	0.50	0.50	0.50	0.49
Interest rates (period average)					
Domestic currency					
- Prime rate up to 90 days	5.2	4.4	3.6	4.3	4.0
- Savings	0.6	0.6	0.7	0.8	0.9
- Interbank	4.4	3.9	2.8	2.8	2.8
Foreign currency					
- Prime rate up to 90 days	1.2	1.7	2.9	3.3	3.0
- Savings	0.2	0.2	0.2	0.2	0.2
- Interbank	0.4	1.2	1.9	2.5	2.5
Saving - Investment					
- National savings	19.3	19.3	19.9	17.5	19.0
Public sector	2.8	1.9	2.9	6.3	6.8
Private sector	16.5	17.3	17.0	11.2	12.2
- External savings	2.6	1.2	1.6	3.1	2.0
- Total investment	21.9	20.5	21.5	20.6	20.9
Public sector	4.9	4.6	4.8	2.7	4.2
Private sector	17.0	15.9	16.7	17.9	16.7
Trade balance					
- Exports 3/	19.0	21.2	21.8	21.1	19.5
- Imports	-18.0	-18.1	-18.6	-18.7	-17.5
External debt					
- Public and private debt 4/	38.3	35.7	34.5	35.8	36.5
- Medium- and long-term public debt	15.2	15.4	15.5	17.0	18.0
Depository Corporations					
- Total broad money	39.7	40.5	41.9	41.9	41.7
- Broad money in domestic currency	25.9	27.4	29.0	29.1	28.8
- Total credit to private sector	41.0	40.7	42.2	42.1	42.4
- Credit to private sector in soles	29.1	28.8	30.3	30.6	31.0
Public finance					
- Overall balance	-2.3	-3.0	-2.3	3.6	2.2
- Primary balance	-1.3	-1.8	-0.9	6.0	2.8

1/ INEI : Bulletin No. 17. Population projections 1950 - 2050.

2/ Permanent Survey of Employment. National Institute of Statistics and Informatics (INEI). Average data.

3/ Includes gold export not recorded by Customs.

4/ Includes bonds.

GROSS DOMESTIC PRODUCT

(Annual growth rates)

	2016	2017	2018	2019	
				Q1	Q2
Agriculture and livestock	2.7	2.8	7.8	5.2	2.1
Agriculture	1.8	2.5	9.4	5.6	1.3
Livestock	3.7	2.8	5.5	4.6	4.0
Fishing	-10.1	4.7	39.7	-20.5	-30.1
Mining and fuel	16.3	3.4	-1.5	-0.5	-2.3
Mining	21.2	4.5	-1.7	-2.1	-1.3
Fuels	-5.1	-2.4	0.0	9.5	-7.7
Manufacturing	-1.4	-0.2	6.2	-0.9	-6.8
Based on raw materials	-0.6	1.9	13.2	-13.0	-17.9
Non-primary industries	-1.6	-0.9	3.7	3.2	-1.5
Electricity and water	7.3	1.1	4.4	6.0	4.0
Construction	-3.2	2.1	5.3	2.2	7.5
Commerce	1.8	1.0	2.6	2.4	2.7
Other services 1/	4.0	3.3	4.4	3.7	3.5
GDP	4.0	2.5	4.0	2.4	1.2
Primary sectors	10.0	3.1	3.2	-1.2	-4.2
Non-primary sectors	2.5	2.3	4.2	3.3	2.9

1/ Includes taxes on goods and import duties.

GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE

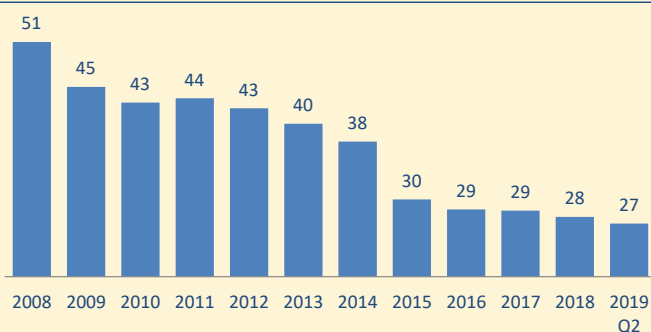
(Annual growth rates)

	2016	2017	2018	2019	
				Q1	Q2
I. Domestic demand	1.1	1.4	4.2	1.6	2.0
a. Private consumption	3.7	2.6	3.8	3.2	2.5
b. Public consumption	0.3	0.5	0.8	-2.7	1.7
c. Gross domestic investment	-5.4	-1.6	7.2	-1.3	1.0
Gross fixed investment	-4.3	-0.2	4.7	1.1	5.3
i. Private	-5.4	0.2	4.2	2.9	5.1
ii. Public	0.3	-1.8	6.8	-10.7	6.1
II. Exports 1/	9.1	7.6	2.7	2.5	-2.9
less:					
III. Imports 1/	-2.3	4.0	3.4	-0.4	0.2
IV. Gross Domestic Product (GDP)	4.0	2.5	4.0	2.4	1.2

1/ It takes non-financial goods and services.

DOLLARIZATION RATIO OF TOTAL CREDIT

(%)



BALANCE OF PAYMENTS

(Million US\$)

	2016	2017	2018	2019	
				Q1	Q2
I. Current account balance	-5,064	-2,669	-3,594	-1,659	-1,145
% GDP	-2.6	-1.2	-1.6	-3.1	-2.0
1. Goods (trade balance)	1,953	6,700	7,197	1,243	1,145
a. Exports FOB 1/	37,082	45,422	49,066	11,209	11,355
b. Imports FOB	-35,128	-38,722	-41,870	-9,965	-10,210
2. Services	-2,002	-1,434	-2,532	-603	-602
a. Exports	6,353	7,394	7,365	1,945	1,973
b. Imports	-8,355	-8,828	-9,897	-2,548	-2,575
3. Factor income	-8,982	-11,523	-11,814	-3,265	-2,620
a. Private	-8,120	-10,571	-10,694	-2,828	-2,628
b. Public	-862	-953	-1,120	-438	8
4. Current transfers	3,967	3,589	3,556	966	932
of which: Remittances	2,884	3,051	3,225	800	845
II. Financial and capital account	5,533	2,982	1,537	3,005	4,980
1. Private sector	2,175	884	917	565	1,603
2. Public sector	2,650	3,249	2,122	3,782	2,058
3. Short-term capital	708	-1,152	-1,503	-1,342	1,319
III. Net errors and omissions	-300	1,316	-1,573	1,337	-828
IV. Total (I+II+III)	168	1,629	-3,629	2,682	3,007
1. Change in Central Bank reserves	201	1,936	-3,500	2,970	3,421
2. Change in valuation	32	307	130	288	414

1/ Includes estimated gold exports not recorded by Customs.

TRADE BALANCE

(Million US\$)

	2016	2017	2018	2019	
				Q1	Q2
I. Exports	37,082	45,422	49,066	11,209	11,355
Traditional products	26,183	33,566	35,638	7,903	8,150
Fishing products	1,269	1,789	1,938	667	450
Agricultural products	878	827	762	93	81
Mining products 1/	21,819	27,582	28,899	6,304	6,958
Oil and natural gas	2,217	3,369	4,039	839	661
Non-traditional products	10,798	11,725	13,240	3,261	3,165
Other exports	101	130	189	44	39
II. Imports	35,128	38,722	41,870	9,965	10,210
Consumer goods	8,608	9,339	9,591	2,329	2,279
Intermediate goods	15,022	17,902	20,516	4,778	4,826
Capital goods	11,232	11,316	11,641	2,829	3,085
Other imports	267	164	123	29	21
III. Trade balance (I-II)	1,953	6,700	7,197	1,243	1,145

1/ Includes estimated gold exports not recorded by Customs.

PRIVATE SECTOR LONG-TERM CAPITAL FLOWS

(Million US\$)

	2016	2017	2018	2019	
				Q1	Q2
1. Assets	-2,304	-3,564	-3,558	-2,293	-792
Direct investment abroad	-1,156	-500	-19	-652	-355
Portfolio investment 1/	-1,148	-3,064	-3,539	-1,641	-437
2. Liabilities	4,479	4,448	4,476	2,858	2,395
Direct investment	6,739	6,860	6,488	2,410	3,094
Portfolio investment	-533	1,290	-411	-149	660
Long-term loans	-1,726	-3,703	-1,601	598	-1,358
3. Total	2,175	884	917	565	1,603

1/ Mainly shares and assets of the financial and non-financial sectors abroad. The negative sign indicates an increase of assets.