



Restricted

24 February 2022

The Central Reserve Bank of Peru (BCRP) Centenary Conference jointly hosted with the Bank for International Settlements (BIS)

Virtual meeting: 24 and 25 March 2022

Thursday 24 March (8.00 am–10.30 am) Lima time (GMT–05:00).

8.00–8.15 Introduction and welcome speech Julio Velarde, Governor, BCRP and

Alexandre Tombini, Chief Representative, BIS Representative Office for the Americas

8.15–9.15 Session 1: Monetary policy and inflation

Chair: Alexandre Tombini

- Main speaker: Claudio Borio (Head of the Monetary and Economic Department BIS)
- Panellist: Ricardo Reis (Professor of Economics LSE)
- Panellist: Stacey Tevlin (Director of the Division of Research and Statistics Federal Reserve)

9.15–10.15 Session 2: Between economic recovery and fiscal consolidation

Chair: Adrián Armas

- Main speaker: Carmen Reinhart (Vice President and Chief Economist – World Bank)
- Panellist: Vitor Gaspar (Director, Fiscal Affairs Department – IMF)
- Panellist: Maurice Obstfeld (Professor of Economics UC Berkeley)

10.30 Closing of the first day





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Friday 25 March (8.00 am–10.30 am) Lima time (GMT–05:00).

8.00–9.00 Session 3: Main financial risks in the new environment

Chair: Paul Castillo

- Main speaker: Hyun Song Shin (Economic Adviser and Head of Research – BIS)
- Panellist: Tobias Adrian (Financial Counsellor and Director of the Monetary and CapitalMarkets Department – IMF)
- Panellist: Markus Brunnermeier (Professor of Economics Princeton University)

9.00–10.15 Session 4: Challenges for monetary policy and financial stability (panel discussion)

Chair: Francine Lacqua

- Julio Velarde (Governor BCRP)
- Agustín Carstens (General Manager BIS)
- John Williams (President and Chief Executive Officer New York Fed)
- Roberto Campos Neto (Governor Central Bank of Brazil)
- 10.30 Closing