



Weekly Economic Report - September 29, 2022

CONTENTS

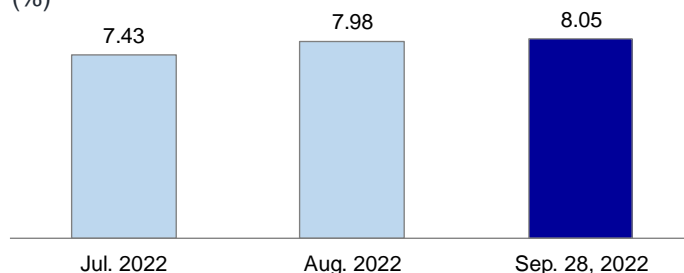
• Interbank interest rate in soles	ix
• BCRP Monetary Operations	x
• Short-term yield curves	xiv
• Public Treasury Bonds	xv
• International reserves	xv
• International markets	xvi
Metal prices decline in international markets	xvi
Prices of maize and soybean decline in international markets	xvii
US dollar appreciates in international markets	xviii
Country risk at 237 basis points	xix
Yield on US Treasury at 3.73 percent.	xix
• Indices of the Lima Stock Exchange	xx

INTERBANK INTEREST RATE IN SOLES

As of September 28, 2022, the **interbank** interest rate in Sol was 6.75 percent per year, while in dollars it was 3.25 percent per year.

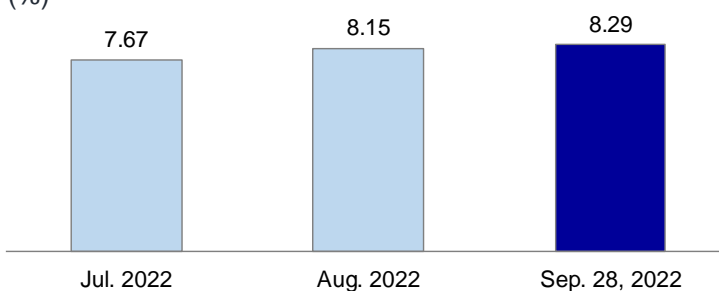
On the same day, the average **90-day corporate prime interest rate** -the interest rate banks charge to lower risk businesses- in soles was 8.05 percent per year and the prime rate in dollars was 4.32 percent per year.

90-day corporate prime rate in soles
(%)

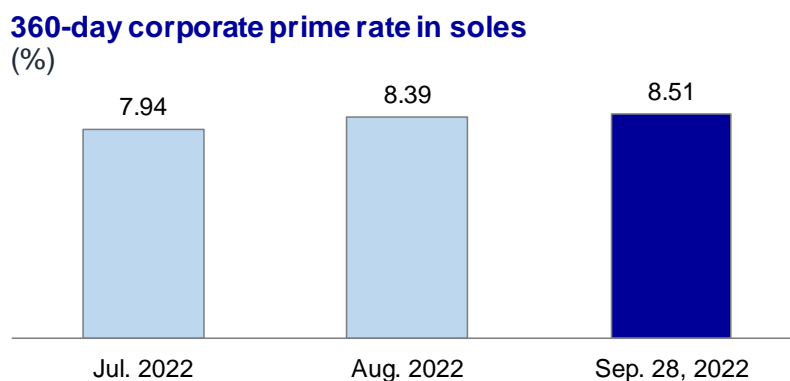


On September 28, 2022, the corporate prime interest rate on 180-day loans in soles was 8.29 percent per year and this rate in dollars was 4.88 percent per year.

180-day corporate prime rate in soles
(%)



On the same day, the **corporate prime interest rate on 360-day loans** in soles was 8.51 percent per year and the rate in dollars was 5.38 percent per year.



BCRP MONETARY OPERATIONS

BCRP monetary **operations** from September 22 to September 28 included the following:

- Liquidity **injection** operations:
 - Securities repos: On September 28, these repos showed a balance of S/ 13,458 million, with an average interest rate of 5.68 percent, while the balance on September 21 was S/ 13,308 million, with an average interest rate of 5.66 percent. The securities repos carried out during this period corresponded to 3-month auctions for S/ 200 million (September 23), placed at an average interest rate of 7.18 percent.
 - Currency repos: On September 28, the balance of regular currency repos was S/ 1,577 million, with an average interest rate of 3.05 percent. The balance on September 21 was S/ 1,647 million, with an average interest rate of 2.95 percent.
 - Loan portfolio repos: On September 28, the balance of this instrument was S/ 6,369 million, with an average interest rate of 1.27 percent. The balance on September 21 was the same. The loan portfolio repos auctioned in this period corresponded to the modality of loan rescheduling and repos conditioned to the expansion of long term credit in soles in the financial system.
 - Reactiva Peru repos (including rescheduled loans): On September 28, the balance of this instrument was S/ 24,821 million, while the balance on September 21 was S/ 25,204 million. In both cases, these balances were allocated to loans at an average interest rate of 1.4 percent under the Program of government-secured loans.

- Auctions of Public Treasury deposits: On September 28, the balance of this instrument was S/ 6,505 million, with an average interest rate of 6.62 percent. The balance on September 21 was the same.
- Liquidity **sterilization** operations:
 - CD BCRP: The balance of these certificates on September 28 was S/ 11,074 million, with an average interest rate of 6.53 percent. On September 21, the balance was S/ 10,064 million, with an average interest rate of 6.50 percent. In the period from September 22 to 28, S/ 1,010 million of this instrument was placed for a 6-month term with an average interest rate of 6.84 percent.
 - CDV BCRP: The balance of this instrument on September 28 was S/ 18,391 million, while the balance on September 21 was S/ 19,891 million. These certificates have a floating interest rate, linked to the Interbank Overnight Index (ION). On September 28, the average spread of the balance awarded in the auctions of BCRP CDV was 0.01 percent. From September 22 to 28, certificates for a total of S/ 750 million were placed for a term of 3 months with an average spread of 0.0 percent.
 - Overnight deposits: On September 28, the balance of this instrument was S/ 779 million, with an average interest rate of 4.75 percent. The balance on September 21 was S/ 1,798 million, with a similar average interest rate.
 - Term deposits: On September 28, the balance of term deposits was S/ 5,072 million, with an average interest rate of 6.70 percent. On September 21, term deposits were S/ 2,900 million, with an average interest rate of 6.55 percent.

Other monetary operations:

- Interest rate swaps: On September 28, the balance of interest rate swaps was S/ 3,655 million, with an average interest rate of 5.81 percent. The balance on September 21 was S/ 3,680 million, with an average interest rate of 5.77 percent. In the period from September 22 to 28, interest rate swaps for a total of S/ 90 million were placed at 3-month, 6-month and 9-month terms with average interest rates of 6.83 percent, 6.83 percent and 6.75 percent, respectively. In these operations, BCRP receives a fixed interest rate and pays a floating rate based on the Interbank Overnight Index (ION).

The **foreign exchange operations** of BCRP from September 22 to 28, included the sale of US\$ 1 million in the spot market. In this period, BCRP placed FX Swaps-sale for a total of US\$ 556 million and FX Swaps-sale amounting to US\$ 14 million matured.

- i. Sale of foreign currency in the spot market: BCRP sold US\$ 1 million in the spot market. This operation was carried out on September 27.
- ii. FX swaps-sale: The balance of this instrument on September 28 was S/ 37,144 million (US\$ 9,568 million), with an average interest rate of 2.23 percent. The balance of this instrument on September 21 was S/ 35,005 million (US\$ 9,026 million), with an average interest rate of 2.13 percent.
- iii. CDR BCRP: The balance of this instrument on September 28 was S/ 200 million (US\$ 52 million), with an average interest rate of 2.33 percent. The balance on September 21 was the same.

On September 28, 2022, the **monetary base** decreased by S/ 402 million compared to September 21, 2022, and public sector deposits in soles decreased by S/ 381 million. During the week, the public sector purchased foreign currency from BCRP for US\$ 34.1 million (S/ 133 million).

The BCRP operations that involved liquidity sterilization were the net placement of term deposits and overnight deposits (S/ 1,153 million), the net placement of CD BCRP (S/ 750 million), the amortization of government-guarantee portfolio repos (S/ 383 million) and the maturity of currency repos (S/ 70 million). These operations were in part offset by the net maturity of CDV BCRP (S/ 1,000 million) and the net placement of securiy repos (S/ 150 million).

In the last 12 months the monetary base has decreased by 2.2 percent, mainly as a result of a 2.9 percent decrease in demand for banknotes and coins.

Monetary balance of the Central Reserve Bank of Peru

(Million S/)

	Balance				Flows		Week ^{1/}
	Dec 31, 21	2022			2022		
		Aug. 31	Sep. 21	Sep. 28	Year	September	
I. NET INTERNATIONAL RESERVES	311,627	284,579	295,864	297,868	-12,007	5,060	-1,764
<i>(Millions US\$)</i>	<i>78,495</i>	<i>74,109</i>	<i>75,863</i>	<i>75,410</i>	<i>-3,086</i>	<i>1,301</i>	<i>-453</i>
1. Foreign Exchange Position	57,345	52,821	52,723	52,558	-4,787	-263	-165
2. Deposits of the Commercial Banks	16,278	15,363	17,293	17,092	814	1,728	-202
3. Deposits of the Public Sector	2,920	3,924	3,869	3,819	899	-106	-50
4. Others ^{2/}	1,953	2,000	1,977	1,941	-11	-59	-36
II. NET DOMESTIC ASSETS	-214,348	-193,793	-204,993	-207,398	5,197	-5,377	1,362
1. Credit to the financial sector in soles	12,936	17,092	18,418	17,212	4,275	-17	-1,206
a. Security repos	5,963	12,558	13,308	13,458	7,495	900	150
b. Currency repos	3,342	1,747	1,647	1,577	-1,765	-170	-70
c. Temporary Purchase of Portfolio	6,441	6,376	6,369	6,369	-71	-7	0
d. Portfolio Repo under Reactiva Peru	38,827	26,222	25,204	24,821	-14,006	-1,401	-383
e. Securities issued	-25,971	-23,045	-22,959	-22,709	3,262	336	250
i. CDBCRP	-11,956	-4,905	-5,659	-6,409	5,547	-1,505	-750
ii. CDRBCRP	-1,350	-200	-200	-200	1,150	0	0
iii. CDVBCRP	-12,664	-17,940	-17,100	-16,100	-3,435	1,841	1,000
f. Other deposits in soles	-15,666	-6,767	-5,152	-6,306	9,361	461	-1,153
2. Net assets public sector in soles ^{3/}	-92,686	-90,064	-93,217	-92,836	-150	-2,635	381
3. Credit to the financial sector in dollars	-64,142	-59,055	-67,512	-67,581	-3,750	-6,725	785
<i>(Millions US\$)</i>	<i>-16,128</i>	<i>-15,363</i>	<i>-17,293</i>	<i>-17,092</i>	<i>-964</i>	<i>-1,728</i>	<i>202</i>
4. Net assets public sector in dollars	-9,670	-13,177	-13,208	-13,216	-3,882	334	160
<i>(Millions US\$)</i>	<i>-2,348</i>	<i>-3,432</i>	<i>-3,387</i>	<i>-3,346</i>	<i>-998</i>	<i>86</i>	<i>41</i>
5. Other Net Accounts	-60,786	-48,588	-49,473	-50,977	8,704	3,666	1,243
III. MONETARY BASE (I+II)	97,279	90,786	90,872	90,470	-6,810	-316	-402
<i>(% change 12 months)</i>	<i>13.1%</i>	<i>-2.2%</i>	<i>-1.9%</i>	<i>-2.2%</i>			

1/ As of Sep 28. The flows isolate the valuation effects of fluctuations in the sol against the dollar.

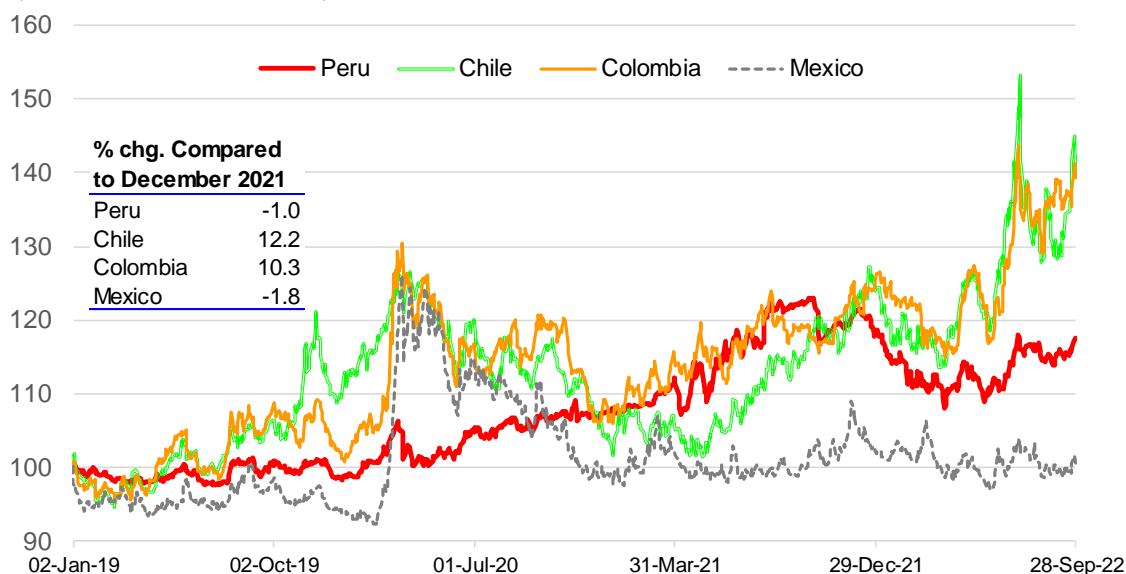
2/ Includes SDR allocations. Global Public Treasury Bonds and Repos Operations to provide foreign currency.

3/ Includes bonds issued by the Public Treasury, which the BCRP acquires in the secondary market in accordance with Article 61 of the Organic Law of the BCRP.

On September 28, the interbank sale **exchange rate** closed at S/ 3.95 per dollar, 1.1 percent higher than the rate observed on September 21. As a result, the PEN accumulates an appreciation of 1.0 percent with respect to the end of last year. Year-to-date, BCRP has sold for a total of US\$ 1,127 million in the spot market and has auctioned foreign exchange instruments (FX swaps-sale and CDR BCRP), reducing the balance of these operations by US\$ 282 million.

Nominal Exchange Rate Index

(December 2018 = 100)

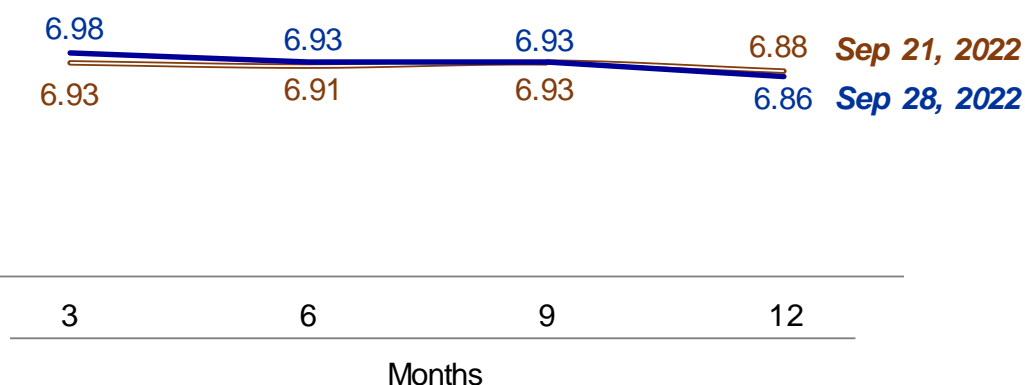


SHORT-TERM YIELD CURVES

On September 28, 2022, the yield curve of BCRP CD recorded higher rates for terms up to 6 months, similar rates for the 9-month term and lower rates for the 12-month term to those observed on September 21. BCRP Certificates of Deposit are a monetary sterilization instrument that can be traded in the market or used in interbank repos and repos with the BCRP. The shape of this yield curve is influenced by expectations of future monetary policy rates and liquidity conditions in the market.

Yield curve of CDBCRP

(%)

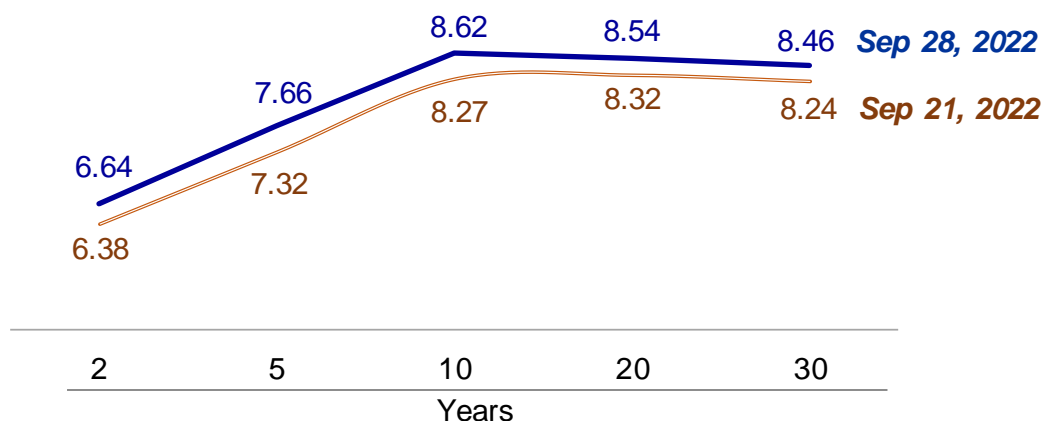


PUBLIC TREASURY BONDS

Markets use the yield on the Public Treasury bonds as reference for terms of 2 years or more. On September 28, 2022, the interest rates on sovereign bonds in all maturity terms were higher than those observed on September 21.

Yield curve of BTP

(%)

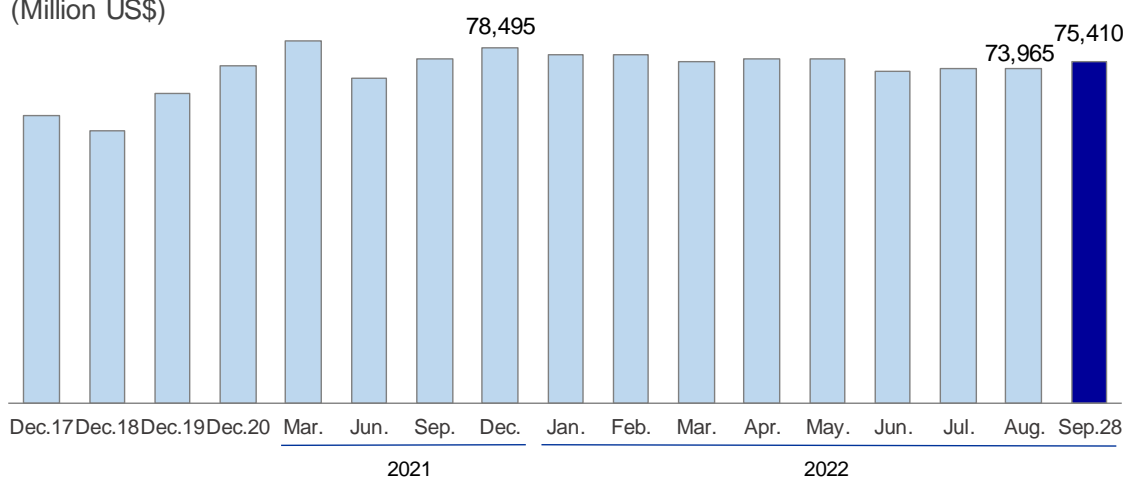


INTERNATIONAL RESERVES

On September 28, 2022, **Net International Reserves** totaled US\$ 75,410 million, a sum US\$ 3,086 million lower than that registered at the end of 2021. International reserves are made up of liquid international assets and their current level is equivalent to 32 percent of GDP.

Net International Reserves

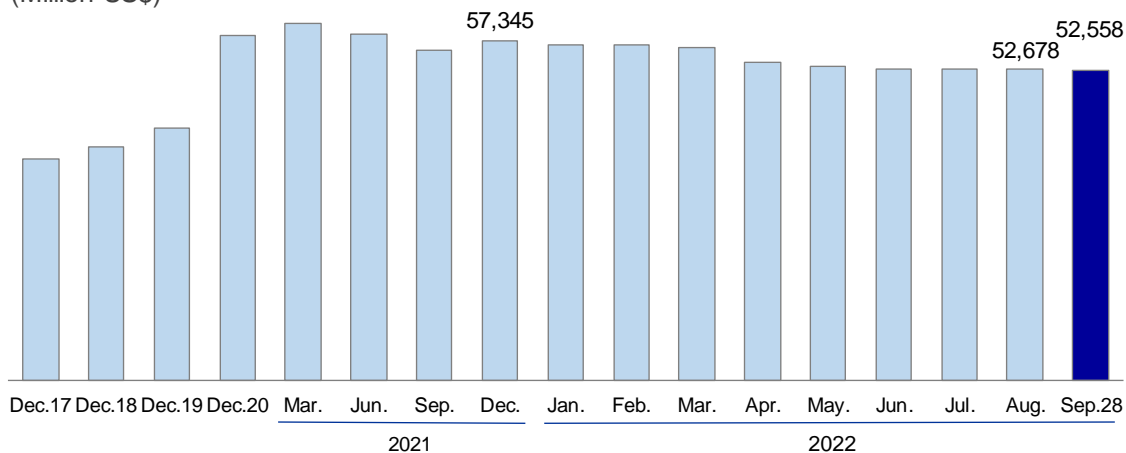
(Million US\$)



The **foreign exchange position** on September 28 was US\$ 52,558 million, US\$ 4,787 million lower than at the end of December 2021, mainly due to the net sale of foreign currency to the public sector (US\$ 1,808 million), in particular to constitute the Fiscal Stabilization Fund (US\$ 1,493 million).

Foreign Exchange Position

(Million US\$)



INTERNATIONAL MARKETS

Metal prices decline in international markets

From September 21 to 28, the price of **copper** fell 5.3 percent to US\$ 3.34 the pound. The price fall was associated with the increase in warehouses inventories registered by the London Metal Exchange, as well as the reduction in world economic growth forecasts.

Copper Price

(cUS\$/pound)



	% change			
Sep 28, 2022	Sep 21, 2022	Aug 31, 2022	Dec 31, 2021	
US\$ 3.34 / pound	-5.3	-4.8	-24.1	

In the same period, the price of **zinc** decreased 9.6 percent to US\$ 1.28 a pound. The price drop reflected the strength of the US dollar and fears of a global slow down because of the global interest rate hikes.

Zinc Price

(ctv. US\$/pound)

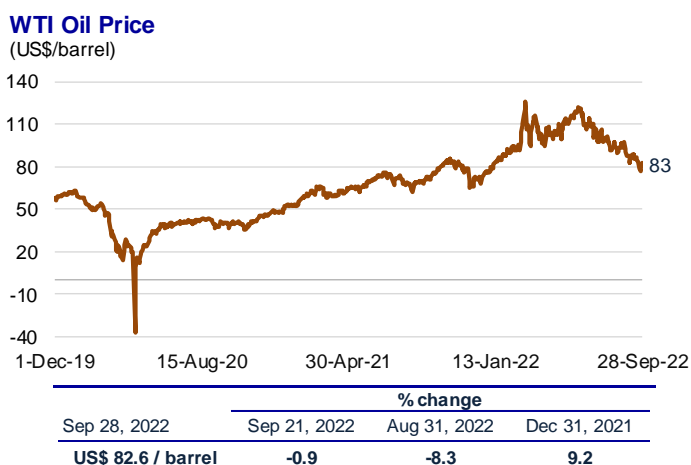


	% change			
Sep 28, 2022	Sep 21, 2022	Aug 31, 2022	Dec 31, 2021	
US\$ 1.28 / pound	-9.6	-20.1	-22.0	

In the analyzed period, the **gold** price dropped 1.2 percent to US\$ 1,652.2 an ounce. This performance was consistent with the appreciation of the US dollar against a basket of major currencies and the increase in the US Treasury bond yields.



From September 21 to 28, the price of **WTI oil** fell 0.9 percent to US\$ 82.6 per barrel, due to fears of a global economic slowdown that would affect its global demand.



Prices of maize and soybean decline in international markets

In the same period, the price of **maize** fell 5.0 percent to US\$ 252.4 per ton. The price decrease was associated with the advance of the US harvest and expectations of a record crop in Brazil.



The price of **soybean oil** decreased 2.3 percent to US\$ 1,543.2 per ton in the week of September 21 to 28. The price fall was explained due to the seasonal arrival of the soybean crop in the United States and a good advance in planting in Brazil, as well as the fall in oil prices.

Soybean oil Price



Sep 28, 2022	% change		
	Sep 21, 2022	Aug 31, 2022	Dec 31, 2021
US\$ 1,543.2 / ton.	-2.3	-6.1	7.6

In the last week of September, the price of **wheat** rose 2.6 percent to US\$ 415.6 the ton. The price increase was supported by inventories in the United States at historically low levels.

Wheat Price



Sep 28, 2022	% change		
	Sep 21, 2022	Aug 31, 2022	Dec 31, 2021
US\$ 415.6 / ton.	2.6	9.5	1.2

US dollar appreciates in international markets

In the analyzed period, the **dollar** index rose 1.4 percent against a basket of major currencies after statements from the Federal Reserve reaffirming the tightening of monetary policy to reduce inflation.

DXY Index ^{1/}

(March 1973=100)



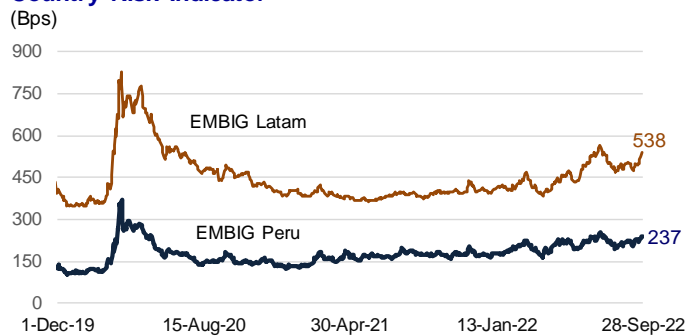
1/ Index of the value of the US dollar in relation to a basket of main currencies (euro, yen, pound, Canadian dollar, Swiss franc and Swedish krona).

Sep 28, 2022	Variation %		
	Sep 21, 2022	Aug 31, 2022	Dec 31, 2021
113.0	1.4	3.8	17.8

Country risk at 237 basis points

From September 21 and 28, the **EMBIG Peru** rose 11 bps to 237 bps while the **EMBIG Latin America** spread increased 36 bps to 538 bps, amid an environment of increased global risk aversion due to fears of global slowdown, higher inflation and geopolitical tensions.

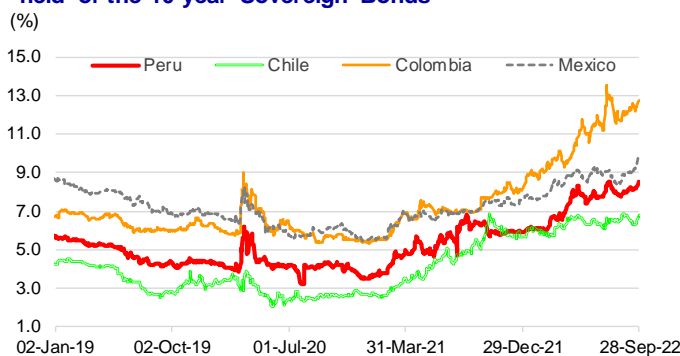
Country Risk Indicator



	Variation in basis points			
	Sep 28, 2022	Sep 21, 2022	Aug 31, 2022	Dec 31, 2021
EMBIG Peru (bps)	237	11	19	67
EMBIG Latam (bps)	538	36	39	139

The interest rate on **Peruvian 10-year sovereign bonds**, which increased by 31 bps between September 21 and 28, remains one of the lowest in the region.

Yield of the 10-year Sovereign Bonds



	Variation in pbs.			
	28 Sep.2022	21 Sep.2022	31 Aug.2022	31 Dec.2021
Peru	8.6	31	52	265
Chile	6.7	39	1	109
Colombia	12.7	36	65	447
Mexico	9.7	43	63	212

Yield on US Treasury at 3.73 percent.

In the last week of September, the yield on the **US Treasury bond** rose 20 bps to 3.73 percent, amid an environment of expectations of further interest rate hikes by the Federal Reserve at its upcoming monetary policy meetings.

10-Year US Treasury rate



	Variation in basis points		
	Sep 28, 2022	Sep 21, 2022	Aug 31, 2022
	3.73%	20	54
			222

INDICES OF THE LIMA STOCK EXCHANGE

From September 21 to 28, the **General Index** of the Lima Stock Exchange (IGBVL-Peru General) fell 1.7 percent and the **Selective Index** (ISBVL-Lima 25) dropped 2.3 percent, in a context of falling metal prices.

Peru General index of the LSE

(Base Dec.1991=100)



	% change compared to:			
	As of: Sep 28, 2022	Sep 21, 2022	Aug 31, 2022	Dec 31, 2021
Peru General	19,319	-1.7	2.5	-8.5
Lima 25	27,683	-2.3	2.2	-8.6

Resumen de Indicadores Económicos															
		2020					2021					2022			
		Dic.	Mar.	Jun.	Set.	Dic.	Mar.	Jun.	Jul.	Ago.	Set. 26	Set. 27	Set. 28	Set.	
RESERVAS INTERNACIONALES (Mills. US\$)		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Var.	
Posición de cambio		58 258	60 325	58 471	55 937	57 345	56 327	52 685	52 579	52 678	52 389	52 387	52 558	-120	
Reservas internacionales netas		74 707	79 922	71 892	76 024	78 495	75 324	73 335	74 090	73 965	75 523	75 429	75 410	1445	
Depósitos del sistema financiero en el BCRP		13 897	16 872	11 807	16 502	17 056	14 962	15 109	16 110	16 083	18 015	17 908	17 741	1658	
Empresas bancarias		12 716	15 480	10 534	15 298	15 792	13 678	13 948	14 978	14 931	16 885	16 833	16 630	1698	
Banco de la Nación		691	836	703	648	749	785	725	679	704	678	630	631	-72	
Resto de instituciones financieras		489	557	571	557	515	500	436	453	448	452	445	480	32	
Depósitos del sector público en el BCRP *		3 055	3 038	2 521	1 669	1 935	1 711	3 257	3 122	2 944	2 909	2 920	2 910	-34	
OPERACIONES CAMBIARIAS BCR (Mills. US\$)		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	
Operaciones cambiarias		2 451	2 428	-889	-651	-745	-51	-192	-130	347	0	3	2	384	
Compras netas en mesa de negociación		-161	-1 147	-1 292	-2 596	-403	-94	-212	-114	0	0	-1	0	-1	
Operaciones con el sector público		2 612	3 575	403	1 945	-342	43	20	-16	347	0	4	2	385	
Otros		0	0	0	0	0	0	0	0	0	0	0	0	0	
TIPO DE CAMBIO (\$ por US\$)		Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	
Compra interbancario		3,601	3,708	3,903	4,107	4,033	3,736	3,744	3,898	3,871	3,935	3,946	3,947	3,889	
Venta interbancario		3,603	3,711	3,921	4,108	4,038	3,743	3,745	3,899	3,878	3,920	3,942	3,934	3,888	
Sistema bancario (SBS)		3,604	3,711	3,911	4,109	4,037	3,740	3,750	3,908	3,873	3,945	3,958	3,953	3,894	
Compra		3,603	3,709	3,912	4,109	4,037	3,740	3,747	3,903	3,875	3,941	3,950	3,953	3,896	
Venta		3,604	3,710	3,914	4,109	4,038	3,741	3,748	3,904	3,875	3,939	3,950	3,950	3,893	
Índice de tipo de cambio real (2009 = 100)		105,7	107,6	114,8	117,2	113,5	105,9	101,1	102,7	101,8					
INDICADORES MONETARIOS															
Moneda nacional / Domestic currency															
Emisión primaria (Var. % mensual)		7,8	4,4	2,5	-0,5	4,8	-2,7	-0,8	3,0	-1,0	-0,7	-0,7	-0,3		
Monetary base (Var. % últimos 12 meses)		33,2	42,0	13,9	17,7	13,1	0,2	-1,0	-1,4	-2,2	-2,4	-2,4	-2,2		
Oferta monetaria (Var. % mensual)		3,1	-0,1	-0,9	-0,4	1,5	-0,3	-0,2	2,9	0,1					
Money Supply (Var. % últimos 12 meses)		32,3	28,9	5,1	3,6	-0,7	-4,2	-1,2	-2,3	-2,2					
Crédito sector privado (Var. % mensual)		-0,4	0,9	0,4	1,0	0,3	1,0	0,3	0,1	-0,3					
Crédit to the private sector (Var. % últimos 12 meses)		19,7	17,3	7,6	4,2	5,6	7,7	6,7	5,9	5,2					
TOSE saldo fin de período (Var. % acum. en el mes)		1,3	-1,1	3,7	-1,7	-0,5	0,0	-0,2	3,0	1,5	0,1	0,4			
Superávit de encaje promedio (% respecto al TOSE)		0,1	0,1	0,1	0,1	0,2	0,1	0,3	0,4	0,1	0,4	0,3			
Cuenta corriente de los bancos (saldo Mill. S.)		2 712	2 140	2 422	2 347	3 268	3 512	4 266	5 071	5 053	1 100	1 299	1 226		
Depósitos públicos en el BCRP (Mill. S.)		58 479	65 376	65 190	74 952	88 002	89 917	91 109	89 786	86 695	89 082	88 826	88 188	88 188	
Certificados de Depósito BCRP (Saldo Mill. S.)		41 067	44 501	42 478	19 987	14 347	7 166	7 054	5 118	8 670	10 064	10 514	11 074	11 074	
Subasta de depósitos a plazo (Saldo Mill. S.) **		35 673	28 332	20 689	22 861	11 620	10 044	3 700	0	5 421	4 342	5 213	5 072	5 072	
CDBCRP-MN con tasa variable (CDV BCRP) (Saldo Mill. S.) ***		0	0	0	8 385	12 664	21 317	19 320	20 210	20 555	19 891	18 391	18 391	18 391	
CD Reajustables BCRP (Saldo Mill. S.)		6 392	6 869	7 734	3 886	1 350	995	0	200	200	200	200	200	200	
Operaciones de reporte monedas (Saldo Mill. S.)		5 970	2 430	1 922	1 842	3 342	1 522	2 077	2 247	1 747	1 607	1 577	1 577	1 577	
Operaciones de reporte (Saldo Mill. S.)		12 279	6 884	8 398	8 312	9 305	7 484	11 439	14 105	15 065	15 035	15 035	15 035	15 035	
Tasa de interés (%)		12,11	11,14	10,69	10,49	11,00	11,52	12,49	12,66	12,93	13,44	13,52	13,51	13,37	
TAMN		8,36	9,26	9,37	8,99	9,00	10,20	12,05	12,18	12,35	13,04	13,05	13,04	12,86	
Préstamos hasta 360 días ****		0,23	0,25	0,25	0,77	2,25	3,88	5,28	5,89	6,28	6,75	6,75	6,75	6,66	
Interbancaria		0,61	0,56	0,92	1,25	2,88	4,56	6,50	7,15	7,84	8,04	8,04	8,05	7,99	
Preferencial corporativa a 90 días		1,09	1,19	0,66	0,90	2,09	1,97	3,50	5,18	5,51	5,70	5,70	5,70	5,70	
Operaciones de reporte con CDBCRP		2,80	2,66	1,78	1,79	2,29	1,84	3,14	3,81	3,11	3,01	3,05	3,05	3,05	
Operaciones de reporte monedas		0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50	
Créditos por regulación monetaria		0,74	0,46	0,44	0,57	0,83	3,76	2,21	5,36	6,11	6,50	6,51	6,53	6,53	
Del saldo de CDBCRP		0,25	0,25	0,25	1,00	2,49	3,89	5,07	5,25	6,42	6,66	6,68	6,70	6,70	
Del saldo de depósitos a plazo		s.m.	s.m.	s.m.	0,00	0,03	0,04	0,03	0,02	0,02	0,01	0,01	0,01	0,01	
Spread del saldo del CDV BCRP - MN															
Moneda extranjera / foreign currency															
Crédito sector privado (Var. % mensual)		-0,7	0,5	1,7	-2,5	1,5	2,3	2,1	3,5	-0,5					
(Var. % últimos 12 meses)		-10,8	-14,0	-4,3	-1,7	0,3	5,7	4,3	7,9	10,6					
TOSE saldo fin de período (Var. % acum. en el mes)		1,1	-2,6	-2,7	-2,2	1,6	-2,3	-1,4	-1,7	0,8	-2,4	-2,3			
Superávit de encaje promedio (% respecto al TOSE)		0,7	0,4	0,6	1,6	0,7	0,4	1,5	2,0	0,4	2,5	1,9			
Tasa de interés (%)		6,10	6,26	5,95	6,50	6,82	6,79	6,65	6,88	7,32	8,17	8,22	8,22	7,99	
Préstamos hasta 360 días ****		3,38	3,47	2,98	3,35	3,56	3,55	3,67	4,05	4,45	5,18	5,19	5,20	5,01	
Interbancaria		0,27	0,25	0,50	0,25	0,25	0,29	1,45	1,75	2,50	3,25	3,25	3,25	2,61	
Preferencial corporativa a 90 días		1,08	0,67	1,42	1,09	0,96	1,26	2,27	2,88	3,65	4,16	4,16	4,32	3,99	
Ratio de dolarización de la liquidez (%)		28,1	28,6	30,1	30,4	30,4	30,7	31,5	31,2						
Ratio de dolarización de los depósitos (%)		33,3	34,2	36,2	36,6	36,7	36,9	37,8	37,3						
INDICADORES BURSÁTILES															
Índice General Bursátil (Var. %)		5,2	-5,1	-10,4	3,5	3,4	4,9	-11,3	4,9	-2,3	-1,2	0,6	2,8	2,5	
Índice Selectivo Bursátil (Var. %)		4,5	-2,2	-7,9	5,5	4,7	4,2	-8,5	5,1	-1,4	-1,2	0,3	1,9	2,2	
Monto negociado en acciones (Mill. S.) - Prom. Diario		46,5	52,3	54,9	66,7	48,9	39,3	13,5	24,2	19,5	10,7	32,8	3,5	42,9	
INFLACIÓN (%)															
Inflación mensual		0,05	0,84	0,52	0,40	0,78	1,48	1,19	0,94	0,67					
Inflación últimos 12 meses		1,97	2,60	3,25	5,23	6,43	6,82	8,81	8,74	8,40					
SECTOR PÚBLICO NO FINANCIERO (Mill. S.)															
Resultado primario		-19 851	-968	-1 003	-3 163	-13 919	4 948	-1 252	-3 053	456					
Ingresos corrientes del gobierno general		14 297	14 903	13 130	14 791	17 912	21 014	14 980	14 891	16 983					
Gastos no financieros del gobierno general		32 339	15 815	14 223	17 855	31 134	15 906	15 338	18 394	16 925					
COMERCIO EXTERIOR (Mills. US\$)															
Balanza comercial		1 299	634	974	1 625	1 864	1 185	1 016	-149						
Exportaciones		5 023	4 632	4 929	5 819	6 381	5 829	5 947	4 775						
Importaciones		3 725	3 998	3 954	4 194	4 517	4 644	4 931	4 924						
PRODUCTO BRUTO INTERNO (Índice 2007=100)															
Variación % respecto al período anterior		1,1	20,0	23,6	10,2	1,9	3,7	3,4	1,4						

* Incluye depósitos de Promocpi, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP, y otros depósitos del MEF. El detalle se presenta en el cuadro No.23 de la Nota Semanal.

** A partir del 18 de enero de 2008, el BCRP utiliza los depósitos a plazo en moneda nacional como instrumento monetario.

*** A partir del 6 de octubre de 2010, el BCRP utiliza Certificado de Depósito en Moneda Nacional con Tasa de Interés Variable (CDV BCRP) y CD Liquidables en Dólares (CDLDBCRP) como instrumentos monetarios.

**** Corresponde a un promedio de tasas de préstamos hasta 360 días de los distintos tipos de créditos a las empresas y de consumo.

Fuentes: BCRP, INEL, Banco de la Nación, BVL, Sunat, SBS y Reuters.

Elaboración: Departamento de Bases de Datos Macroeconómicas