



Weekly Economic Report

January 30, 2020

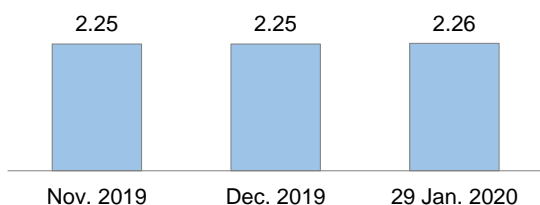
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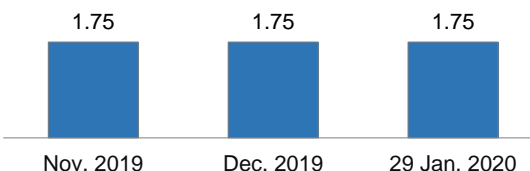
INTERBANK INTEREST RATE IN SOLES AT 2.26 PERCENT

On January 29 the **interbank interest rate** in soles showed an annual average rate of 2.26 percent and this rate in dollars showed an annual average rate of 1.75 percent.

Interbank interest rate in soles
(%)

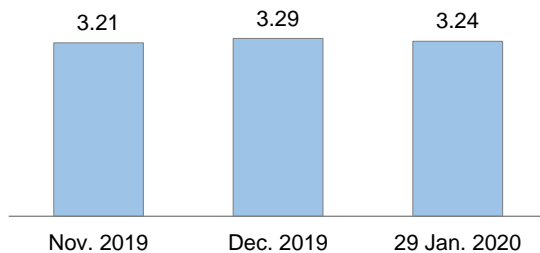


Interbank interest rate in US dollars
(%)

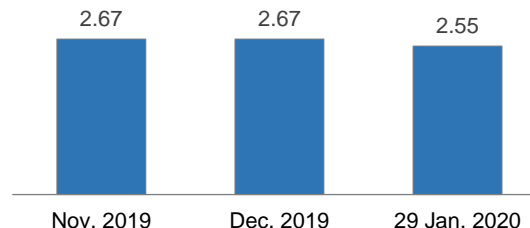


On the same date, the average **90-day corporate prime rate** —the interest rate charged by commercial banks to lower risk businesses— in soles was 3.24 percent and the prime rate in dollars was 2.55 percent.

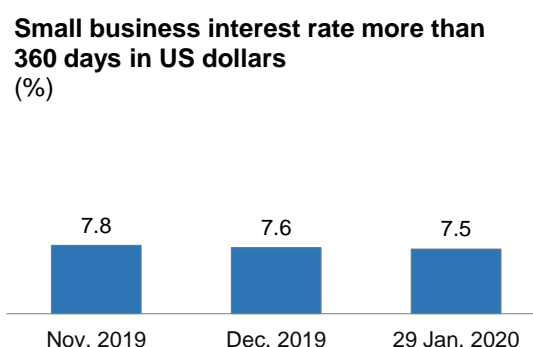
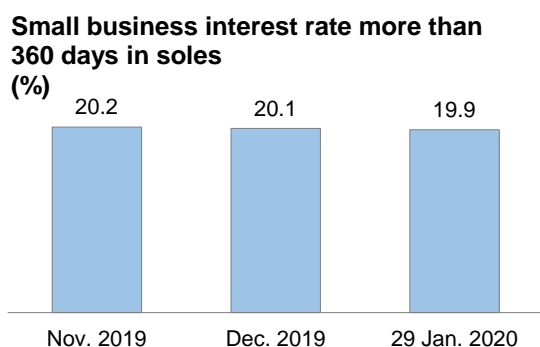
90-day corporate prime rate in soles
(%)



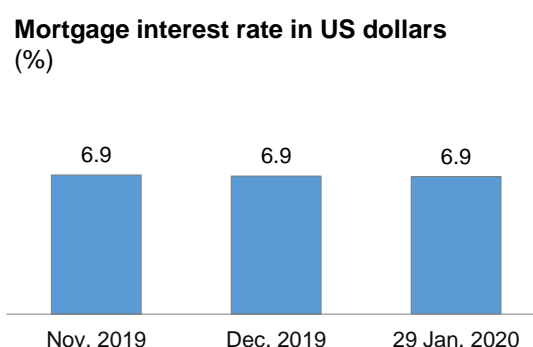
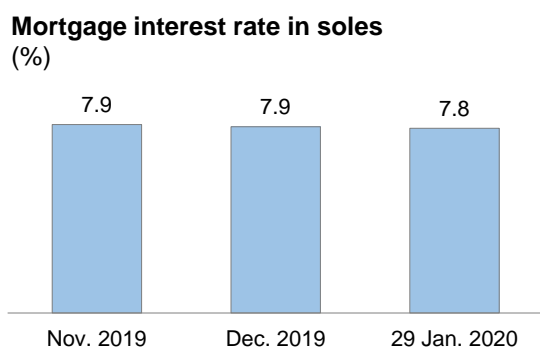
90-day corporate prime rate in US dollars
(%)



The annual interest rate on more than 360-day loans in soles to **micro and small businesses (Mypes)** was 19.9 percent and this rate in dollars stands at 7.5 percent.



On the other hand, on January 29, the annual interest rate on **mortgage loans** in soles was 7.8 percent and this rate in dollars was 6.9 percent.



BCRP MONETARY OPERATIONS

As of January 29, BCRP has made the following **monetary operations**:

- i. CD BCRP: The balance of BCRP certificates of deposit on January 29 was S/ 28.55 billion, with an average interest rate of 2.5 percent, while this balance at end-December was S/ 28.43 billion, with a similar interest rate.

Interest rate of auctions of CD BCRP (%)

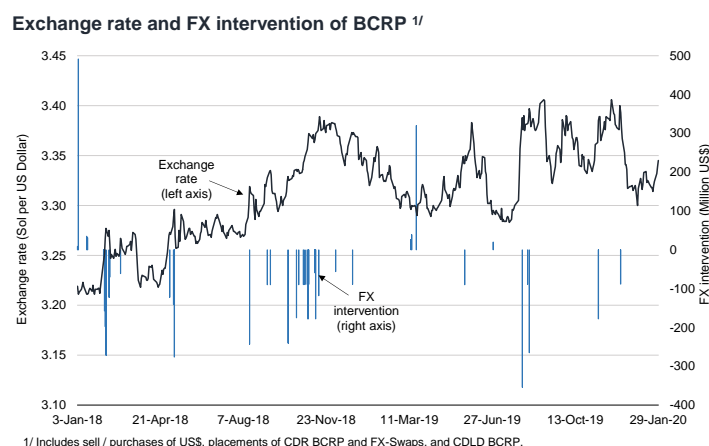
	Term (months)				
	6	12	18	24	36
2 Jan. 2020					
6 Jan.	2.00				
7 Jan.		2.01			
8 Jan.			2.20		
9 Jan.	2.01	2.03			2.39
10 Jan.		2.03		2.21	2.42
13 Jan.	2.00	2.02		2.22	
14 Jan.	2.03	2.02-2.04		2.23	
15 Jan.				2.23	
16 Jan.					2.46
20 Jan.	2.07				
21 Jan.		2.09			
22 Jan.				2.25	
23 Jan.					2.35
27 Jan.	2.10				
28 Jan.		2.12			
29 Jan.	2.10				

- ii. Overnight deposits: The balance of this instrument on January 29 was S/ 628 million, with an average interest rate of 1.0 percent, while the balance at end-December was S/ 2.12 billion, with the same average interest rate.
- iii. Currency repos: On January 29, the balance of regular currency repos was S/ 11.05 billion, with an interest rate of 3.9 percent, the same balance as that registered at the end of December. Moreover, credit expansion repos and credit substitution repos showed zero balances like at the end of December.
- iv. Security repos: The balance of security repos on January 29 was S/ 3.85 billion with an average interest rate of 3.7 percent, while the balance at end-December was S/ 4.65 billion with an average interest rate of 3.6 percent.
- v. Term deposits: Like at the end of December, term deposits showed a zero balance on January 29.
- vi. Auctions of Treasury funds: The balance of this instrument on January 29 was S/ 4.10 billion with an average interest rate of 3.7 percent. At end-December, this instrument showed the same balance, but with an average interest rate of 3.9 percent.

As of January 29, BCRP showed a long position of US\$ 177 million in its **foreign exchange operations**.

- i. BCRP has not intervened in the spot market.
- ii. FX Swaps-sell: The balance of this instrument as of January 29 was S/ 300 million (US\$ 89 million), with an average interest rate of -0.03 percent. The balance of this instrument at the end of December was S/ 900 million (US\$ 266 million), with an interest rate of -0.8 percent.
- iii. CDLD BCRP, CDR BCRP, and FX Swaps-buy: Like at the end of December, these instruments showed zero balances as of January 29.

The **interbank selling price of the dollar** closed at S/ 3.35 per dollar on January 29. This rate is 0.9 percent higher than the rate recorded at the end of December 2019.



As of January 29, the monetary base has decreased by S/ 2.40 billion compared to the end of December 2019 due to banks' lower demand for liquidity. In addition to this, the increase of public sector deposits at the Central Bank decreased the monetary base by S/ 1.13 billion. In this context, BCRP withdrew liquidity mainly through the net expiration of security repos (S/ 2.50 billion) and net placements of CDBCRP (S/ 220 million). These operations were in part offset by the expiration of term deposits (S/ 1.43 billion).

In the last 12 months, the monetary base has increased by 6.8 percent, mainly in response to a 6.2 percent increase in the banknotes and coins issued in the same period, in line with the growth of economic activity.

Monetary balance of the Central Reserve Bank of Peru

(Million S/)

	Balance			Flows	
	Dec 31, 18	Dec 31, 19	Jan 29, 20	2019	Jan 29, 20
I. NET INTERNATIONAL RESERVES	202,609	226,126	232,249	27,042	3,347
<i>(Millions US\$)</i>	<i>60,121</i>	<i>68,316</i>	<i>69,328</i>	<i>8,195</i>	<i>1,012</i>
1. Foreign Exchange Position	39,548	42,619	42,744	3,071	124
2. Deposits of the Commercial Banks	12,898	17,096	18,151	4,198	1,055
3. Deposits of the Public Sector	8,202	9,188	9,041	986	-147
II. NET DOMESTIC ASSETS	-141,242	-161,561	-170,088	-23,845	-5,750
1. Credit to the financial sector in soles	-9,017	-6,230	-7,516	2,788	-1,286
a. Security repos	5,950	6,350	3,850	400	-2,500
b. Currency repos	7,358	11,050	11,050	3,692	0
c. Securities issued	-24,523	-25,615	-25,834	-1,091	-220
i. CDBCRP	-24,523	-25,615	-25,834	-1,091	-220
d. Auctions of funds of Public sector	4,000	4,100	4,100	100	0
e. Other deposits in soles	-1,802	-2,115	-682	-313	1,434
2. Net assets public sector in soles ^{1/}	-45,439	-52,125	-53,257	-6,686	-1,132
Holding of CDBCRP by Banco de la Nació	-2,538	-2,750	-2,715	-312	35
3. Credit to the financial sector in dollars	-43,465	-56,587	-60,807	-13,855	-3,489
<i>(Millions US\$)</i>	<i>-12,898</i>	<i>-17,096</i>	<i>-18,151</i>	<i>-4,198</i>	<i>-1,055</i>
a. Deposits in foreign currency	-12,898	-17,096	-18,151	-4,198	-1,055
4. Net assets public sector in dollars	-25,749	-28,409	-28,228	-3,109	518
<i>(Millions US\$)</i>	<i>-7,641</i>	<i>-8,583</i>	<i>-8,426</i>	<i>-942</i>	<i>157</i>
5. Other Net Accounts	-17,572	-18,210	-20,281	-2,982	-361
III. MONETARY BASE (I+II) ^{2/}	61,367	64,565	62,161	3,198	-2,403
<i>(% change 12 months)</i>	<i>7.3%</i>	<i>5.2%</i>	<i>6.8%</i>		

1/ Public sector excluding auctions of funds of PT and BN.

2/ Currency plus reserve requirement in domestic currency.

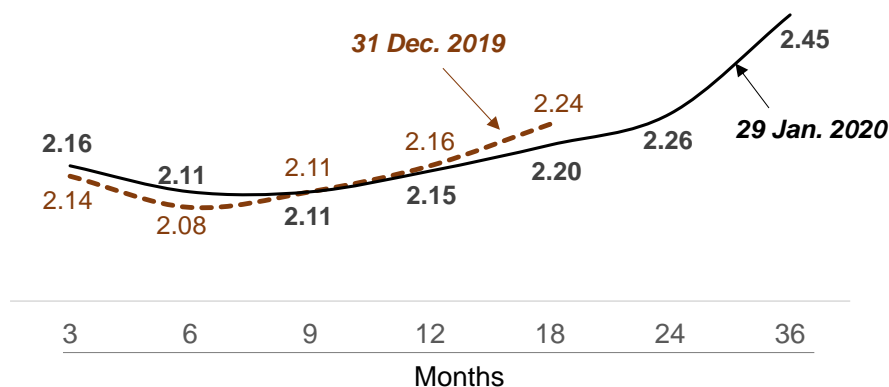
SHORT-TERM YIELD CURVES

So far this month, as of January 29, the yield curve of CDBCRP shows lower values in 12-month and 18-month bonds than those observed at the end of December. On the other hand, it shows higher rates in 3-month and 6-month bonds and the same rates in 9-month bonds.

It should be pointed out that Banco Central de Reserva del Perú (BCRP) has modified its program of regular auctions of Certificates of Deposits (CD BCRP) since January 2020 and extended the term of maturity of these instruments to 24 and 36 months.

The aim of this measure is to provide benchmarks to these terms of maturity for the fixed-income market in soles.

Yield curve of CDBCRP (%)

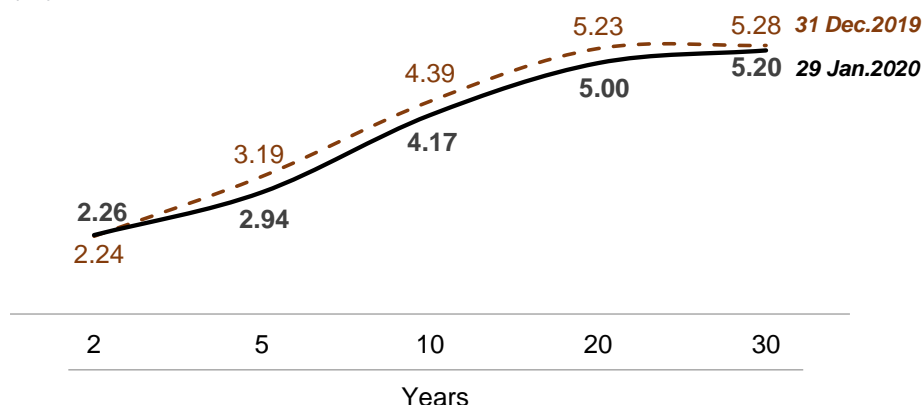


BCRP Certificates of Deposit (CD BCRP) are a monetary sterilization instrument that can be traded in the market or used in interbank repos or in repos with BCRP. The yields in the representative terms –3 months to 36 months– provide a guide for short-term financial operations. The shape of this yield curve is influenced by expectations of future monetary policy rates and by liquidity conditions in the market.

PUBLIC TREASURY BONDS

Markets use the yield on the Public Treasury bonds as benchmarks for terms of more than 2 years. As of January 29, 2020, the yield curve of sovereign bonds shows lower values than those observed at the end of December for 5-year, 10-year, 20-year, and 30-year bonds and shows higher values for the 2-year bonds.

Yield curve of BTP (%)

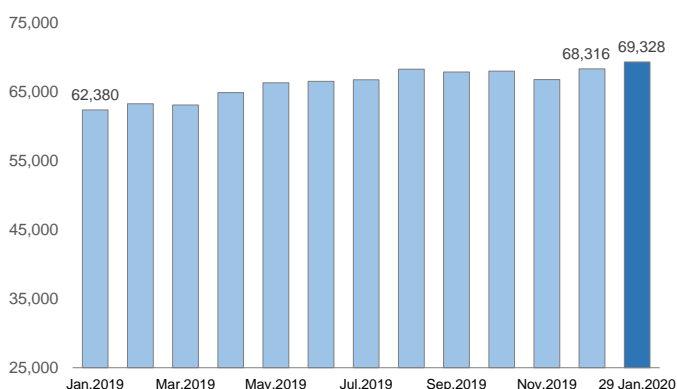


INTERNATIONAL RESERVES AT US\$ 69.33 BILLION ON JANUARY 29

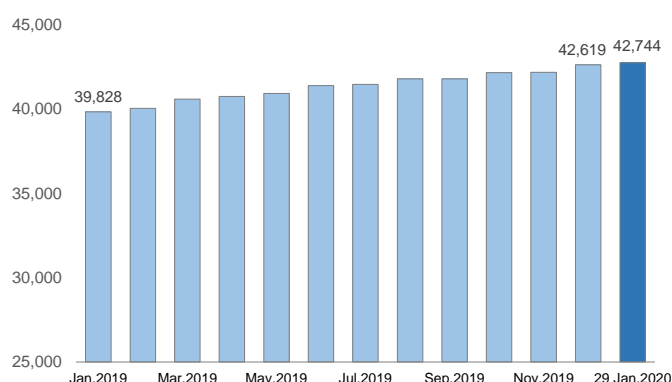
As of January 29, Peru's net international reserves –made up mainly by liquid international assets– amounted to US\$ 69.33 billion. This level of reserves, which is US\$ 1.01 billion higher than the amount of NIRs at the end December 2019, is equivalent to 30 percent of GDP.

The foreign exchange position of BCRP on January 29 was US\$ 42.74 billion, US\$ 124 million higher than at the end of December 2019.

Net International Reserves
(Million US\$)



Exchange Position
(Million US\$)



INTERNATIONAL MARKETS

Price of gold increased in international markets

In the week of January 22 - January 29, the price of **gold** rose 1.1 percent to US\$ 1,573.5 the troy ounce.

This rise reflected a greater demand for safe assets due to the health emergency in China.

Gold Price
(US\$/tr. ounce)



	% change			
	29 Jan. 2020	22 Jan. 2020	31 Dec. 2019	31 Dec. 2018
US\$ 1,573.5 / tr. ounce	1.1	3.9	22.8	

In January 22-29, the price of **copper** dropped 7.6 percent to US\$ 2.55 a pound.

This price drop is explained by the increase of global inventories and by expectations of a lower demand for this metal in Asia.

Copper Price

(cUS\$/pound)



% change			
29 Jan.2020	22 Jan.2020	31 Dec.2019	31 Dec.2018
US\$ 2.55 / pound	-7.6	-8.7	-5.7

In the same period, the price of **zinc** fell 7.7 percent to US\$ 1.01 a pound.

This fall in the price of zinc is in line with concerns over China's lower demand for metals.

Zinc Price

(ctv. US\$/pound)



% change			
29 Jan.2020	22 Jan.2020	31 Dec.2019	31 Dec.2018
US\$ 1.01 / pound	-7.7	-2.4	-11.7

In the same period, the price of **WTI oil** dropped 6.1 percent to US\$ 53.3 the barrel.

This lower price of oil is explained by a higher-than-expected increase in U.S. crude inventories.

WTI Oil Price

(US\$/barrel)



% change			
29 Jan.2020	22 Jan.2020	31 Dec.2019	31 Dec.2018
US\$ 53.3 / barrel	-6.1	-12.8	18.0

International prices of wheat and soybean down

In January 22 – 29, the price of **wheat** dropped 3.1 percent to US\$ 204.7 a ton.

Concerns about the loss of competitiveness of U.S. wheat due to the appreciation of the dollar account for this price drop.

Wheat price (US\$/ton)

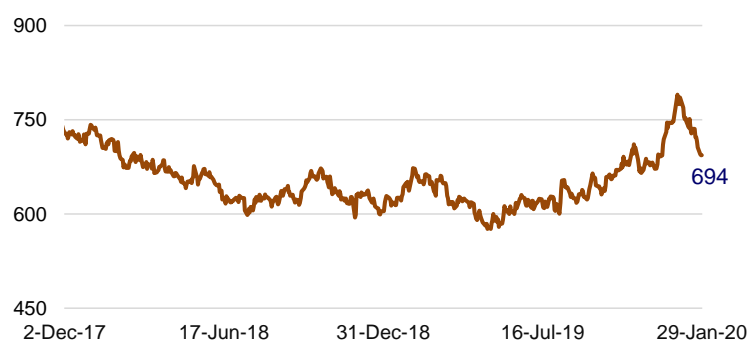


% change			
29 Jan.2020	22 Jan.2020	31 Dec.2019	31 Dec.2018
US\$ 204.7 / ton	-3.1	-4.3	-7.0

In the same period, the price of **soybean** oil fell 3.9 percent to US\$ 693.6 a ton.

The price of soybean oil was affected by fears of a lower demand from Asian countries, particularly a lower demand from China.

Soybean oil price (US\$/ton)



% change			
29 Jan.2020	22 Jan.2020	31 Dec.2019	31 Dec.2018
US\$ 693.6 / ton	-3.9	-10.5	14.7

The price of **maize** increased 1.6 percent to US\$ 149.6 in the week of January 22-29.

This price rise was favored by indications of a higher demand, especially due to the increased demand anticipated in the case of Korea and Egypt.

Maize price (US\$/ton)



% change			
29 Jan.2020	22 Jan.2020	31 Dec.2019	31 Dec.2018
US\$ 149.6 / ton	1.6	3.8	13.8

US dollar appreciated in international markets

In January 22-29, the **US dollar** appreciated 0.7 percent against the **euro**, influenced by positive economic data in the United States and weak economic data in the Eurozone.

Evolution of US\$ per Euro

(US\$/Euro)



% change			
29 Jan.2020	22 Jan.2020	31 Dec.2019	31 Dec.2018
1.10 US\$/euro	-0.7	-1.8	-4.0

It should be pointed out that the US dollar has been appreciating against most other currencies in recent years, as reflected in the evolution of the **FED index**. This appreciation of the dollar is associated with expectations that the Federal Reserve (FED) will start normalizing its interest rates and, more recently, with other central banks' monetary policy easing.

FED index

(January 06=100)



Variation in basis points			
24 Jan.2020	17 Jan.2020	31 Dic.2019	31 Dec.2018
115.6	0.4	0.8	0.0

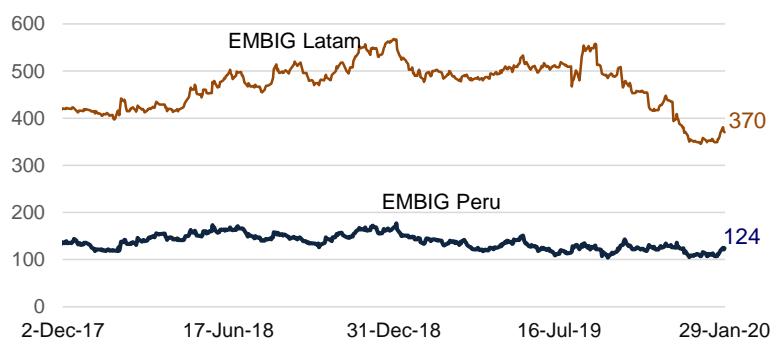
Country risk at 124 basis points

In January 22-29, the country risk indicator, measured by the **EMBIG Peru** spread, rose from 112 to 124 bps.

In the same period, the **EMBIG LatinAmerica** spread rose 14 bps to 370 bps in a context marked by greater global risk and the health emergency in China.

Country Risk Indicator

(Bps)



	Variation in basis points			
	29 Jan.2020	22 Jan.2020	31 Dec.2019	31 Dec.2018
EMBIG Peru (bps)	124	12	17	-44
EMBIG Latam (bps)	370	14	24	-198

Yield on 10-year US Treasuries fell to 1.59 percent

In January 22 - 29, the yield on the 10-year **US Treasury bonds** dropped 19 bps to 1.59 percent, influenced by greater fears of a global slowdown and of the spread of the health risk originated in China.

10-Year US Treasury rate
(%)



Variation in basis points			
29 Jan.2020	22 Jan.2020	31 Dec.2019	31 Dec.2018
1.59%	-19	-33	-110

INDICES OF THE LIMA STOCK EXCHANGE

In the week of January 22 – 29, the **General Index** (IGBVL- Peru General) of the Lima Stock Exchange (LSE) fell 3.4 percent and the **Selective Index** (ISBVL- Lima 25) fell 4.2 percent, in line with the drop recorded in the international prices of basic metals.

Peru General index of the LSE
(Base Dec.1991=100)



	As of:	% change compared to:		
	29 Jan.2020	22 Jan.2020	31 Dec.2019	31 Dec.2018
Peru General	19,980	-3.4	-2.7	3.3
Lima 25	25,674	-4.2	-0.3	-3.1

Resumen de Indicadores Económicos																					
		2017					2018					2019					2020				
		Año	Mar.	Jun.	Set.	Dic.	Año	Mar.	Jun.	Set.	Nov.	Dic.	Año	ENE. 23	ENE. 24	ENE. 27	ENE. 28	ENE. 29	ENE.		
RESERVAS INTERNACIONALES (Mills. US\$)		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.		
Posición de cambio		37 493	38 101	38 120	38 498	39 548	39 548	40 582	41 381	41 787	42 173	42 619	42 619	42 710	42 728	42 742	42 720	42 744	124		
Reservas internacionales netas		63 621	62 032	59 079	57 941	60 121	60 121	63 091	66 513	67 860	66 771	68 316	68 316	69 200	69 032	69 077	69 073	69 328	1 012		
Depósitos del sistema financiero en el BCRP		17 345	15 752	13 006	11 729	12 948	12 948	14 556	16 983	18 313	17 286	17 658	17 658	18 506	18 322	18 352	18 372	18 654	996		
Empresas bancarias		16 660	15 141	12 466	11 244	12 515	12 515	14 084	16 027	17 427	16 388	16 611	16 611	17 553	17 386	17 415	17 434	17 721	1 111		
Banco de la Nación		157	120	144	112	51	51	34	432	374	413	562	562	506	498	497	469	503	-59		
Resto de instituciones financieras		529	491	397	372	382	382	437	524	512	485	485	485	447	438	441	469	430	-55		
Depósitos del sector público en el BCRP*		9 349	8 733	8 494	8 256	8 152	8 152	8 417	8 718	8 350	7 905	8 626	8 626	8 571	8 571	8 580	8 579	8 538	-88		
OPERACIONES CAMBIARIAS BCR (MILL. US\$)		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.						Acum.		
Operaciones Cambiarias		3 441	-224	61	210	651	651	405	110	77	49	226	226	0	0	0	0	0	13		
Compras netas en Mesa de Negociación		16	0	0	0	0	0	385	20	0	0	0	0	0	0	0	0	0	0		
Operaciones con el Sector Público		3 670	153	61	210	650	650	18	90	77	49	227	227	0	0	0	0	0	13		
Otros		-245	-377	0	0	1	1	2	0	0	0	-1	-1	0	0	0	0	0	0		
TIPO DE CAMBIO (\$/por US\$)		Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.						Prom.		
Compra interbancario		Promedio	3,246	3,250	3,271	3,311	3,363	3,363	3,304	3,324	3,356	3,371	3,353	3,353	3,320	3,321	3,336	3,333	3,345	3,323	
Venta Interbancario		Apertura	3,252	3,273	3,313	3,365		3,304	3,327	3,361	3,372	3,357		3,315	3,319	3,344	3,328	3,346	3,324		
		Mediodía	3,251	3,272	3,312	3,366		3,306	3,326	3,357	3,375	3,354		3,324	3,325	3,335	3,336	3,347	3,325		
		Cierre	3,251	3,273	3,313	3,364		3,306	3,325	3,358	3,374	3,354		3,320	3,324	3,332	3,339	3,345	3,324		
		Promedio	3,248	3,252	3,272	3,313	3,365	3,306	3,326	3,358	3,373	3,355	3,355	3,321	3,323	3,338	3,334	3,347	3,324		
Sistema Bancario (SBS)		Compra	3,244	3,249	3,270	3,310	3,362	3,303	3,324	3,356	3,370	3,353	3,353	3,320	3,320	3,336	3,332	3,343	3,322		
		Venta	3,248	3,252	3,272	3,313	3,366	3,306	3,327	3,359	3,374	3,357	3,357	3,322	3,325	3,339	3,335	3,345	3,326		
Índice de tipo de cambio real (2009 = 100)			96,6	99,1	96,8	95,5	95,9	95,9	95,7	95,5	95,0	95,7									
INDICADORES MONETARIOS																					
Moneda nacional / Domestic currency																					
Emisión Primaria (Var. % mensual)			2,2	2,5	-2,1	7,6		-0,2	0,9	-2,1	0,5	6,2		-3,8	-3,2	-3,5	-3,4				
Monetary base (Var. % últimos 12 meses)		8,3	10,5	7,2	8,9	7,3	7,3	4,0	5,2	5,4	7,2	5,2	5,2	5,5	6,9	5,9	7,0				
Oferta monetaria (Var. % mensual)			0,8	0,6	-0,1	3,4		2,6	0,4	-0,3	2,4	2,3									
Money Supply (Var. % últimos 12 meses)		12,5	14,9	12,5	11,8	12,1	12,1	11,3	10,7	10,7	11,0	9,8	9,8								
Crédito sector privado (Var. % mensual)			0,9	0,8	1,1	1,5		1,3	0,8	0,7	0,8	0,7									
Crédit to the private sector (Var. % últimos 12 meses)		5,3	7,4	9,3	10,1	11,6	11,6	11,7	10,7	10,4	10,5	9,7									
TOSE saldo fin de periodo (Var. % acum. en el mes)			-0,5	0,6	-1,0	3,2		0,9	-0,3	-0,2	1,6	1,3		-0,2	-0,3	0,3	0,3				
Superávit de encaje promedio (% respecto al TOSE)		0,7	0,1	0,2	0,1	0,1	0,7	0,2	0,1	0,1	0,1	0,1	0,7	0,4	0,3	0,2	0,2				
Cuenta corriente de los bancos (saldo Mill. S.)		2 383	2 272	2 720	2 303	2 623	2 623	2 794	2 492	2 470	2 495	2 679	2 679	1 168	1 288	1 010	1 060	962			
Depósitos públicos en el BCRP (millones S.)		42 169	39 330	42 762	42 423	39 546	39 546	44 687	51 435	46 726	45 964	45 669	45 669	48 063	47 948	47 161	46 918	n.d.	46 918		
Certificados de Depósito BCRP (saldo Mill. S.)		30 747	32 343	26 574	25 961	27 061	27 061	29 226	27 265	28 691	29 908	28 365	28 365	28 444	28 444	28 489	28 519	28 549	28 549		
Subasta de Depósitos a Plazo (saldo Mill. S.) **		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill. S.) ***		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
CD Reajustables BCRP (saldo Mill. S.)		835	1 887	510	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Operaciones de reporte monedas (saldo Mill. S.)		16 680	14 380	8 058	6 858	7 358	7 358	8 653	11 450	11 450	11 250	11 050	11 050	11 050	11 050	11 050	11 050	11 050	11 050		
Operaciones de reporte (saldo Mill. S.)		22 100	17 320	13 988	12 973	13 308	13 308	14 753	20 025	15 750	16 200	17 400	17 400	15 900	16 400	15 400	15 100	14 900	14 900		
Tasa de interés (%)		TAMN	15,82	15,11	14,10	14,31	14,30	14,30	14,49	14,59	14,42	14,19	14,09	14,09	14,29	14,28	14,29	14,31	14,33	14,36	
		Préstamos hasta 360 días ****	11,08	10,88	10,36	10,55	10,92	11,04	11,21	11,21	10,71	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	
		Interbancaria	3,26	2,81	2,78	2,75	2,75	2,75	2,79	2,50	2,25	2,25	2,25	2,25	2,25	2,25	2,25	2,26	n.d.		
		Preferencial corporativa a 90 días	3,58	3,20	3,47	3,88	4,31	4,31	4,08	4,03	3,44	3,30	3,29	3,29	3,26	3,26	3,26	3,24	3,24	3,27	
		Operaciones de reporte con CDBCRP	3,79	4,13	3,35	3,58	3,95	3,95	3,96	3,80	4,01	3,57	3,31	3,31	3,48	3,48	3,61	3,67	3,72	3,72	
		Operaciones de reporte monedas	4,88	4,84	4,80	3,72	3,80	3,80	4,09	3,93	3,88	3,86	3,85	3,85	3,85	3,85	3,85	3,85	3,85	3,85	
		Créditos por regulación monetaria *****	3,80	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	
		Del saldo de CDBCRP	3,96	3,23	2,96	2,73	2,69	2,69	2,74	2,74	2,62	2,52	2,50	2,50	2,45	2,45	2,45	2,45	2,45	2,45	
		Del saldo de depósitos a Plazo	3,01	2,27	2,26	2,21	2,64	2,64	2,52	2,48	2,45	1,91	1,89	1,89	s.m.	s.m.	s.m.	s.m.	s.m.	1,42	
		Spread del saldo del CDV BCRP - MN	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Moneda extranjera / foreign currency																					
Crédito sector privado (Var. % mensual)			0,1	0,2	0,9	0,8		1,3	0,2	-0,6	-0,2	-1,2									
		(Var. % últimos 12 meses)	8,5	8,1	8,6	6,9	3,0	3,0	1,5	0,5	0,4	1,6	-0,4								
TOSE saldo fin de periodo (Var. % acum. en el mes)			0,2	-0,4	-2,2	-1,0		0,7	-2,0	1,5	-1,3	-0,9		0,7	0,4	0,4	0,5				
Superávit de encaje promedio (% respecto al TOSE)		0,5	0,4	0,8	1,1	0,4	0,4	0,9	0,7	0,3	0,5	0,5	0,5	0,5	3,8	3,3	1,9	1,4			
Tasa de interés (%)		TAMEX	6,71	7,15	7,38	7,72	7,88	7,88	8,12	7,69	7,69	7,72	7,51	7,51	7,50	7,51	7,55	7,62	7,62	7,55	
		Préstamos hasta 360 días ****	3,94	4,32	4,58	4,95	4,97	4,97	5,21	4,83	4,64	4,54	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	
		Interbancaria	1,50	1,58	1,95	2,00	2,29	2,29	2,50	2,50	2,25	1,75	1,75	1,75	s.m.	s.m.	s.m.	s.m.	s.m.	1,75	
		Preferencial corporativa a 90 días	2,27	2,65	3,00	3,02	3,35	3,35	3,17	2,99	2,84	2,70	2,68	2,68	2,54	2,54	2,54	2,55	2,55	2,60	
Ratio de dolarización de la liquidez (%)			32,4	32,4	32,2	31,6	30,8	30,8	30,5	30,8	31,1	30,9	-0,2								
Ratio de dolarización de los depósitos (%)			39,5	38,8	38,9	38,1	37,3	37,3	36,7	37,1	37,2	36,8	1,6								
INDICADORES BURSÁTILES		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.						Acum.		
Índice General Bursátil (Var. %)		1,4	-2,4	-4,9	0,6	0,9	0,9	2,3	3,5	2,6	0,9	-0,3	-0,3	-0,7	-1,1	-1,8	-0,2	0,3	-2,7		
Índice Selectivo Bursátil (Var. %)		-1,3	-4,4	-7,9	-2,0	0,2	0,2	1,9	3,2	3,9											