



# Weekly Economic Report

May 30, 2019

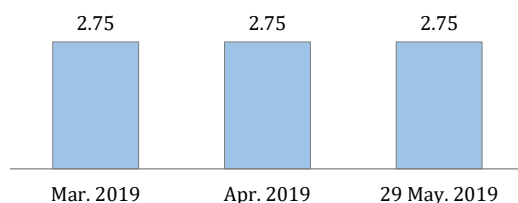
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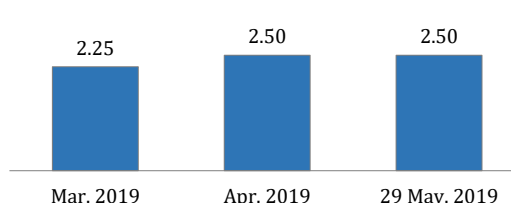
### INTERBANK INTEREST RATE IN SOLES AT 2.75 PERCENT

On May 29, 2019, the **interbank interest rate** in soles showed an annual rate of 2.75 percent and this rate in dollars registered 2.50 percent.

**Interbank interest rate in soles**  
(%)

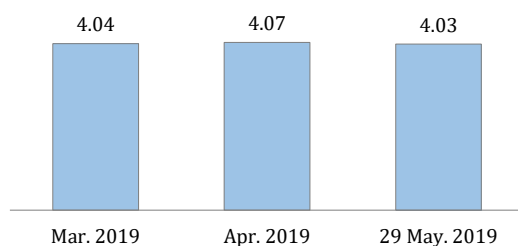


**Interbank interest rate in US dollars**  
(%)

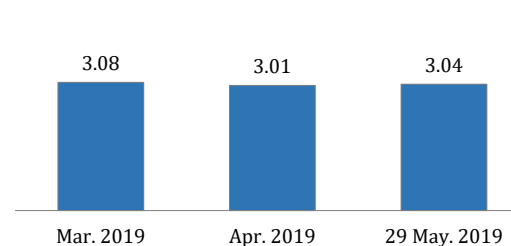


On the same date, the average **90-day corporate prime rate** –the interest rate charged by commercial banks to lower risk businesses– in soles was 4.03 percent while the prime rate in dollars was 3.04 percent.

**90-day corporate prime rate in soles**  
(%)



**90-day corporate prime rate in US dollars**  
(%)



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**BCRP MONETARY OPERATIONS**

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At May 29, BCRP has made the following **monetary operations**:

- i. CD BCRP: On May 29, the balance of BCRP certificates of deposit was S/ 27.45 billion, with an average interest rate of 2.8 percent, while this balance at end-April was S/ 27.74 billion, with the same interest rate.

**Interest rate of auctions of CD BCRP**

(%)

	Term (Months)			
	3	6	12	18
29 Apr.		2.51		
2 May.			2.69	
6 May.		2.50		
7 May.		2.51		
8 May.			2.68	2.79
9 May.		2.51	2,67-2,68	
10 May.		2.54	2.68	
13 May.		2,53-2,55	2.69	
14 May.			2.69	
15 May.				2.79
16 May.			2.69	
20 May.		2.56		
22 May.				2.77
23 May.			2.68	
27 May.		2.57		
29 May.				2.74

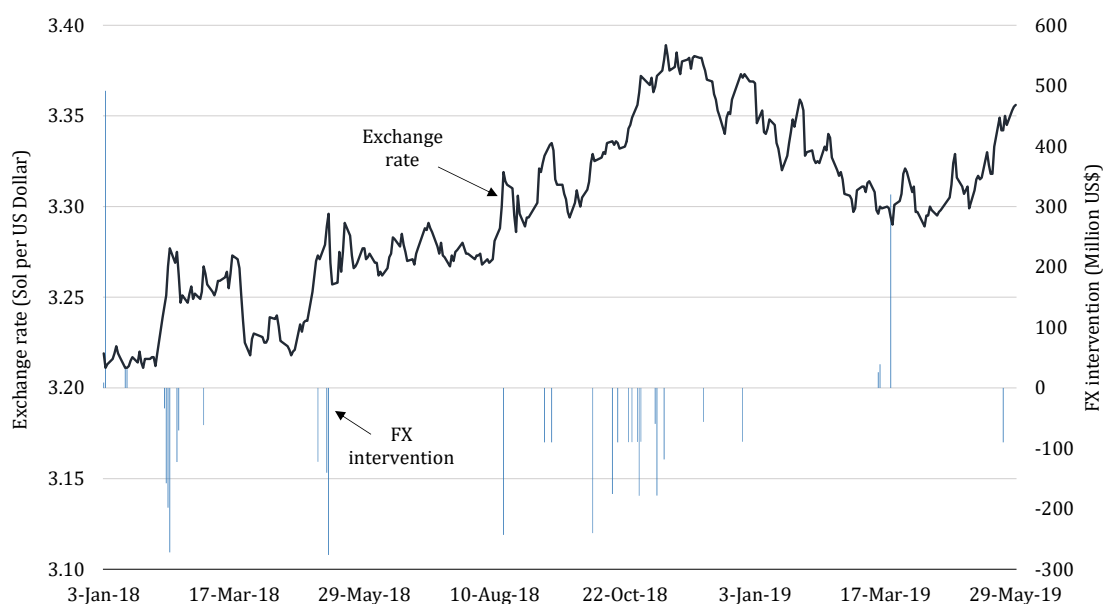
- ii. Overnight deposits: The balance of this instrument on May 29 was S/ 300 million, with an average interest rate of 1.5 percent. At end-April the balance was S/ 1.34 billion, with the same average interest rate.
- iii. Currency repos: On May 29, the balance of regular currency repos was S/ 10.95 billion, with an average interest rate of 4.0 percent, while the balance at end-April was S/ 10.35 billion, with a similar interest rate. Like at the end of April, credit expansion repos and credit substitution repos showed zero balances on May 29.
- iv. Security repos: The balance of security repos on May 29 was S/ 5.75 billion with an average interest rate of 4.0 percent, while this balance at the end of April was S/ 6.85 billion, with an average interest rate of 3.9 percent.
- v. Term deposits: On May 29, term deposits showed a balance of S/ 1.00 billion, with an average interest rate of 2.4 percent, while at the end of April this instrument showed a zero balance.
- vi. Auctions of Treasury funds: On May 29, this instrument showed a balance of S/ 4.40 billion with an average interest rate of 4.3 percent, while at the end of April the balance was S/ 4.70 billion, with a similar interest rate.

On May 29 the BCRP **foreign exchange operations** show a sell position of US\$ 90 million:

- i. Intervention in the forex market: BCRP did not intervene in the spot market.
- ii. FX Swaps-sell: The balance of this instrument on May 29 was S/ 300 million (US\$ 90 million), with an average interest rate of 1.6 percent. At the end of April, this instrument showed a zero balance.
- iii. CDLD BCRP, CDR BCRP, and FX Swaps-buy: Like at the end of April, these instruments showed zero balances on May 29.

On May 29, the **interbank selling price of the dollar** closed at S/ 3.36 per dollar, a result 1.5 percent higher than at end-April. As a result, the sol accumulates an appreciation of 0.4 percent so far this year.

#### Exchange rate and FX intervention of BCRP <sup>1/</sup>



<sup>1/</sup> Includes sell / purchases of US\$, placements of CDR BCRP and FX-Swaps, and CDLD BCRP.

At May 29, the monetary base has decreased by S/ 1.21 billion compared to the end of April due to banks' lower demand for banknotes and coins. In this context, BCRP sterilized liquidity through the net maturity of security repos (S/ 1.10 billion), the increase of public sector deposits at BCRP, and through the maturity of Treasury funds at banks (S/ 300 million). These operations were in part offset by net placements of currency repos (S/ 600 million), the net maturity of CDBCRP (S/ 389 million), and term deposits (S/ 36 million).

In the last 12 months, the monetary base grew 4.9 percent as a result of the 4.8 increase observed in the banknotes and coins issued in the same period, in line with the expansion of economic activity.

## Monetary balance of the Central Reserve Bank of Peru

(Million S/)

	Balance			Flows	
	Dec 31, 18	Apr 30, 19	May 29, 19	2019	May 29
<b>I. NET INTERNATIONAL RESERVES</b>	<b>202,609</b>	<b>214,761</b>	<b>221,532</b>	<b>19,176</b>	<b>3,517</b>
<i>(Millions US\$)</i>	<i>60,121</i>	<i>64,882</i>	<i>65,932</i>	<i>5,811</i>	<i>1,050</i>
1. Foreign Exchange Position	39,548	40,738	40,781	1,233	44
2. Deposits of the Commercial Banks	12,898	16,096	17,444	4,546	1,348
3. Deposits of the Public Sector	8,202	8,615	8,285	83	-330
<b>II. NET DOMESTIC ASSETS</b>	<b>-141,242</b>	<b>-156,326</b>	<b>-164,311</b>	<b>-23,322</b>	<b>-4,730</b>
1. Credit to the financial sector in soles	-9,017	-4,821	-5,196	3,821	-375
a. Security repos	5,950	6,850	5,750	-200	-1,100
b. Currency repos	7,358	10,353	10,953	3,595	600
c. Securities issued	-24,523	-25,388	-24,999	-476	389
i. CDBCRP	-24,523	-25,388	-24,999	-476	389
d. Auctions of funds of PT and BN	4,000	4,700	4,400	400	-300
e. Other deposits in soles	-1,802	-1,336	-1,300	502	36
2. Net assets public sector in soles	-45,439	-55,473	-56,530	-11,091	-1,057
3. Credit to the financial sector in dollars	-43,465	-53,276	-58,612	-15,003	-4,517
<i>(Millions US\$)</i>	<i>-12,898</i>	<i>-16,096</i>	<i>-17,444</i>	<i>-4,546</i>	<i>-1,348</i>
a. Deposits in foreign currency	-12,898	-16,096	-17,444	-4,546	-1,348
4. Net assets public sector in dollars	-25,749	-26,585	-25,863	-187	1,120
<i>(Millions US\$)</i>	<i>-7,641</i>	<i>-8,032</i>	<i>-7,697</i>	<i>-57</i>	<i>334</i>
5. Other Net Accounts	-17,572	-16,171	-18,110	-861	99
<b>III. MONETARY BASE (I+II) <sup>1/</sup></b>	<b>61,367</b>	<b>58,434</b>	<b>57,221</b>	<b>-4,146</b>	<b>-1,213</b>
<i>(% change 12 months)</i>	<i>7.3%</i>	<i>6.6%</i>	<i>4.9%</i>		

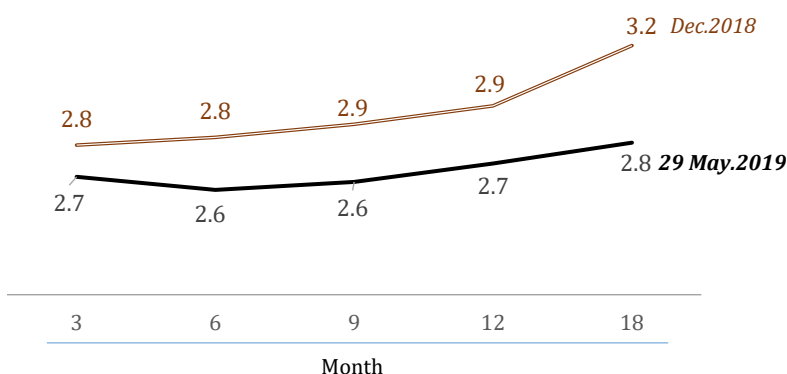
1/ Currency plus reserve requirement in domestic currency.

## SHORT-TERM YIELD CURVES

So far in May (at May 29), the yield curve of CD BCRP is below the one observed in December 2018.

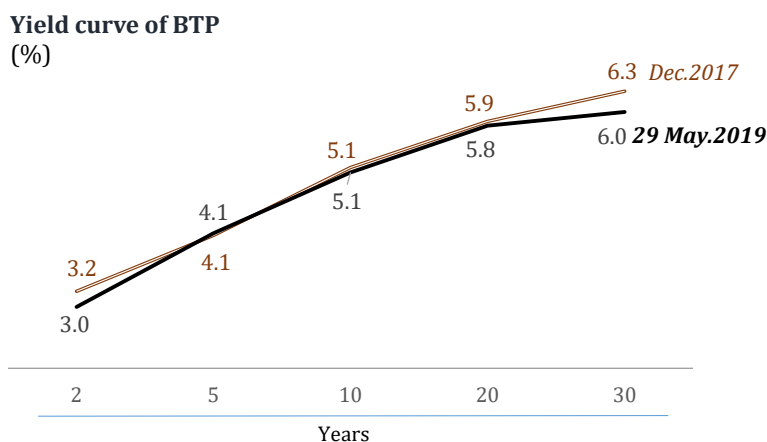
BCRP Certificates of Deposit (CD BCRP) are a monetary sterilization instrument that can be traded in the market or used in interbank repos or in repos with BCRP. The yields in the representative terms –3 months to 18 months– provide a guide for short-term financial operations. The shape of this yield curve is influenced by expectations of future monetary policy rates and by liquidity conditions in the market.

**Yield curve of CDBCRP**  
(%)



## PUBLIC TREASURY BONDS

Markets use the yield on the Public Treasury bonds as a benchmark for terms of 2 years or more. At May 29, 2019, the middle section of the yield curve of sovereign bonds shows similar values to those observed in December 2017.

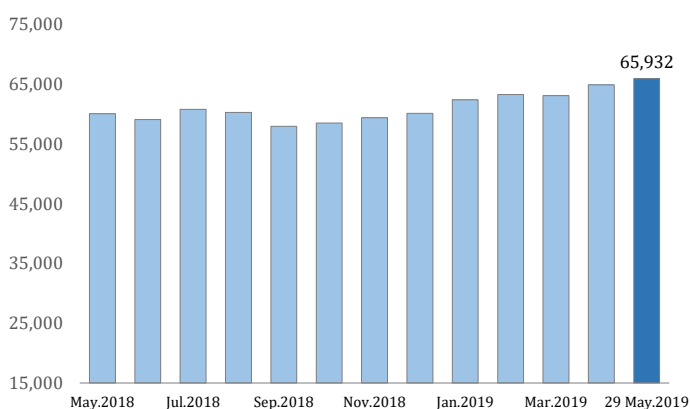


## INTERNATIONAL RESERVES AT US\$ 65.93 BILLION ON MAY 29

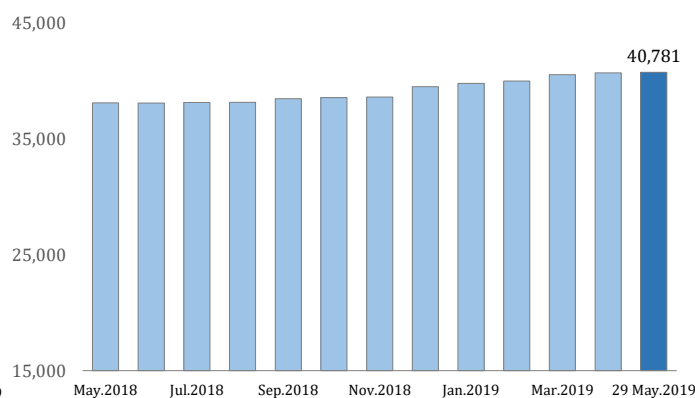
On May 29, Peru's net international reserves –made up mainly by liquid international assets– amounted to US\$ 65.93 billion. This level of reserves, which is US\$ 1.05 billion higher than the amount of NIRs at end April 2019 and US\$ 5.81 billion higher than NIRs at end December 2018, is equivalent to 29 percent of GDP.

The foreign exchange position of BCRP on May 29 was US\$ 40.78 billion, a figure US\$ 44 million higher than the balance at the end of April and US\$ 1.23 billion higher than the balance of NIRs at the end of 2018.

**Net International Reserves**  
(Million US\$)



**Exchange Position**  
(Million US\$)



INTERNATIONAL MARKETS

Price of gold increased in international markets

In May 22-29, the price of **gold** rose 0.6 percent to US\$ 1,281.7 the troy ounce.

This price rise was associated with a higher demand for safe assets due to greater global risk.

**Gold Price**  
(US\$/tr. ounce)



29 May.2019	% change		
	22 May.2019	30 Apr.2018	31 Dec.2018
<b>US\$ 1,281.7/troy oz.</b>	<b>0.6</b>	<b>-0.1</b>	<b>0.0</b>

**Copper Price**  
(cUS\$/pound)



29 May.2019	% change		
	22 May.2019	30 Apr.2018	31 Dec.2018
<b>US\$ 2.66/pound</b>	<b>-0.9</b>	<b>-9.0</b>	<b>-1.7</b>

On the other hand, in May 22 – May 29, the price of **copper** fell 0.9 percent to US\$ 2.66 the pound.

The price of copper fell after China threatened to ban exports of rare earths to the U.S.

**Zinc Price**  
(ctv. US\$/lb.)



29 May.2019	% change		
	22 May.2019	30 Apr.2018	31 Dec.2018
<b>US\$ 1.22/pound</b>	<b>-1.2</b>	<b>-8.7</b>	<b>6.8</b>

In the same period, the price of **zinc** dropped 1.2 percent to US\$ 1.22 a pound.

This price fall is in line with the hedge funds' selling position associated with greater commercial tensions between China and the United States.

In May 22-29, the price of **WTI oil** dropped 3.9 percent to US\$ 58.8 the barrel.

This drop in the price of oil is explained by an increase in US crude oil inventories.

### WTI Oil Price

(US\$/barrel)



% change			
29 May.2019	22 May.2019	30 Apr.2018	31 Dec.2018
<b>US\$ 58.8/barrel</b>	<b>-3.9</b>	<b>-8.0</b>	<b>29.5</b>

## International prices of food commodities up

In the week of May 22-29, the price of **wheat** increased 4.8 percent to US\$ 169.8 the ton.

This price rise is associated with the rainy weather conditions observed recently, which could affect the quality of wheat in the United States.

### Wheat price

(US\$/ton.)



% change			
29 May.2019	22 May.2019	30 Apr.2018	31 Dec.2018
<b>US\$ 169.8/ton.</b>	<b>4.8</b>	<b>15.8</b>	<b>-8.3</b>

In the same period, the price of **soybean oil** rose 1.5 percent to US\$ 622.4 a ton.

This price rise is supported by a delay in the sowing period in the United States due to weather conditions.

### Soybean oil price

(US\$/ton.)



% change			
29 May.2019	22 May.2019	30 Apr.2018	31 Dec.2018
<b>US\$ 622.4/ton.</b>	<b>1.5</b>	<b>4.6</b>	<b>3.4</b>

The price of **maize** climbed 6.5 percent to US\$ 155.1 per ton in May 22-29.

This price rise is explained by the humid weather conditions that are affecting the Mid-West of the United States and have delayed the sowing period.

### Maize price

(US\$/ton.)



% change			
29 May.2019	22 May.2019	30 Apr.2018	31 Dec.2018
US\$ 155.1/ton.	6.5	18.0	14.9

### Dollar appreciated in international markets

In the week of May 22-29, the **dollar** appreciated 0.2 percent against the **euro** in a context of negative indicators of economic activity in the Eurozone.

### Evolution of US\$ per Euro

(US\$/Euro)



% change			
29 May.2019	22 May.2019	30 Apr.2018	31 Dec.2018
1.11 US\$/euro	-0.2	-0.8	-3.0

The US dollar has been appreciating against most other currencies since January 2013, as reflected in the evolution of the **FED index**. This appreciation of the dollar is associated with expectations that the Federal Reserve (FED) will start normalizing its interest rates.

### FED index

(January 06=100)



Variation in basis points			
24 May.2019	17 May.2019	29 Mar.2019	31 Dec.2018
114.5	-0.3	0.7	0.4

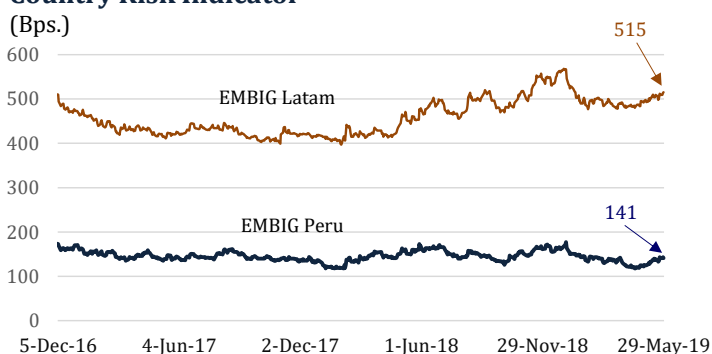


## Country risk at 141 basis points

In May 22-29, the country risk indicator, measured by the **EMBIG Peru** spread, rose to 141 bps.

On the other hand, in the same period the **EMBIG LatinAmerica** spread rose 13 bps to 515 bps, in a context of higher global risk.

### Country Risk Indicator



	Variation in basis points			
	29 May.2019	22 May.2019	30 Apr.2018	31 Dec.2018
EMBIG Peru (bps)	141	6	15	-27
EMBIG Latam (bps)	515	13	20	-53

## Yield on 10-year US Treasuries fell to 2.26 percent

In May 22 - May 29, the yield on the 10-year **Treasury bonds** fell 12 bps to 2.26 percent in a context of higher trade tensions between the United States and China.

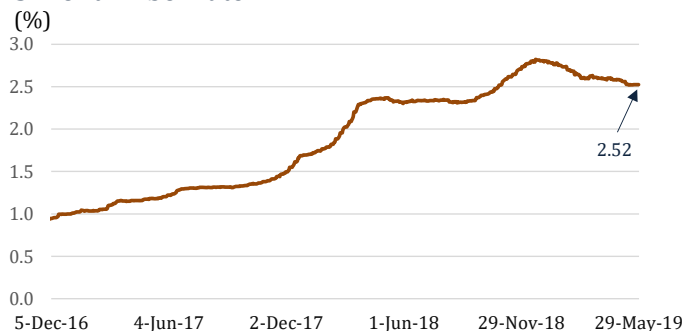
### 10-Year US Treasury rate



	Variation in basis points			
	29 May.2019	22 May.2019	30 Apr.2018	31 Dec.2018
	2.26%	-12	-24	-42

In the same period, the **3-month Libor** registered 2.52 percent after the election results in the European Parliament and Theresa May's announcement of her resignation effective on June 7.

### 3-Month Libor rate



	Variation in basis points			
	29 May.2019	22 May.2019	30 Apr.2018	31 Dec.2018
	2.52%	0	-6	-28

## INDICES OF THE LIMA STOCK EXCHANGE

In May 22-29, the **General Index** (IGBVL-Peru General) of the Lima Stock Exchange (LSE) fell 1.2 percent while the **Selective Index** (ISBVL-Lima 25) rose 0.1 percent.

Increased commercial tensions between China and the United States account for these results in the LSE indices.

Year-to-date, the General Index has risen 1.6 percent, while the Selective Index has fallen 4.5 percent.

### Lima Stock Exchange Indicators



	<b>As of:</b>	<b>% change compared to:</b>		
	29 May.2019	22 May.2019	30 Apr.2018	31 Dec.2018
Peru General	19,658	-1.2	-5.9	1.6
Lima 25	25,304	0.1	-7.5	-4.5

Resumen de Indicadores Económicos			2018												2019					
			2018			2018			2018			2019			2019	2019	2019	2019		
			Dic.	Dic.	Mar.	Jun.	Set.	Dic.	Ene.	Feb.	Mar.	Abr.	May. 22	May. 23	May. 24	May. 27	May. 28	May. 29	May.	
			Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.
<b>RESERVAS INTERNACIONALES (Miles. US\$)</b>																				
Posición de cambio			27 116	37 493	38 101	38 120	38 498	39 548	39 828	40 033	40 582	40 738	40 748	40 765	40 724	40 769	40 780	40 781	40 781	44
Reservas internacionales netas			61 686	63 621	62 032	59 079	57 941	60 121	62 380	63 254	63 091	64 882	66 452	66 714	66 382	66 428	66 126	65 932	1 050	
Depósitos del sistema financiero en el BCRP			19 937	17 345	15 752	13 006	11 729	12 948	14 874	15 563	14 556	16 316	18 175	18 412	18 136	18 136	17 827	17 609	1 293	
Empresas bancarias			18 903	16 660	15 141	12 466	11 244	12 515	14 472	15 167	14 084	15 677	17 514	17 752	17 496	17 512	17 197	16 997	1 320	
Banco de la Nación			378	157	120	144	112	51	71	38	34	220	203	213	203	189	185	165	-55	
Resto de instituciones financieras			657	529	491	397	372	382	331	358	437	418	457	447	437	435	445	447	29	
Depósitos del sector público en el BCRP*			15 065	9 349	8 733	8 494	8 256	8 152	8 215	8 190	8 417	8 395	8 103	8 111	8 096	8 098	8 095	8 120	-274	
<b>OPERACIONES CAMBIARIAS BCR (MIL US\$)</b>																				
Operaciones Cambiarias			2	3 441	-224	61	210	651	2	148	405	90	0	0	0	0	0	0	0	8
Compras netas en Mesa de Negociación			0	16	0	0	0	0	0	385	0	0	0	0	0	0	0	0	0	0
Operaciones con el Sector Público			0	3 670	153	61	210	650	1	148	18	89	0	0	0	0	0	0	0	8
Otros			2	-245	-377	0	0	1	1	0	2	1	0	0	0	0	0	0	0	0
<b>TIPO DE CAMBIO (\$/ por US\$)</b>			Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.
Compra Interbancario			3,394	3,246	3,250	3,271	3,311	3,363	3,343	3,321	3,304	3,303	3,344	3,349	3,344	3,347	3,354	3,356	3,329	
Apertura			3,401	3,250	3,252	3,273	3,313	3,365	3,346	3,322	3,304	3,306	3,344	3,354	3,346	3,347	3,352	3,360	3,331	
Mediodía			3,396	3,246	3,251	3,272	3,312	3,366	3,344	3,322	3,306	3,305	3,348	3,350	3,346	3,348	3,357	3,356	3,330	
Cierre			3,395	3,249	3,251	3,273	3,313	3,364	3,344	3,321	3,306	3,304	3,342	3,350	3,345	3,348	3,355	3,356	3,329	
Promedio			3,397	3,248	3,252	3,272	3,313	3,365	3,344	3,322	3,306	3,305	3,346	3,351	3,345	3,348	3,355	3,358	3,330	
Sistema Bancario (SBS)			3,393	3,244	3,249	3,270	3,310	3,362	3,342	3,320	3,303	3,302	3,344	3,347	3,341	3,344	3,353	3,354	3,327	
Compra			3,398	3,248	3,252	3,272	3,313	3,366	3,345	3,323	3,306	3,306	3,347	3,350	3,346	3,351	3,355	3,358	3,331	
Venta			96,1	96,6	99,1	96,8	95,5	95,9	96,6	96,5	95,2	95,6								
Índice de tipo de cambio real (2009=100)			96,1	96,6	99,1	96,8	95,5	95,9	96,6	96,5	95,2	95,6								
<b>INDICADORES MONETARIOS</b>																				
<b>Moneda nacional / Domestic currency</b>																				
Emisión Primaria (Var. % mensual)			6,9	7,6	2,2	2,5	-2,1	7,6	-4,8	-0,8	-0,2	1,0	-2,1	-2,4	-1,8	-1,6	-1,7	-2,1		
Monetary base (Var. % últimos 12 meses)			4,1	8,3	10,5	7,2	8,9	7,3	6,5	6,5	4,0	6,6	5,2	4,1	5,3	4,9	5,7	4,9		
Oferta monetaria (Var. % mensual)			3,5	3,7	0,8	0,5	-0,2	3,7	-0,8	-0,5	2,5	-1,3								
Money Supply (Var. % últimos 12 meses)			9,0	12,5	14,9	12,4	11,6	12,1	10,6	9,7	11,6	11,1								
Crédito sector privado (Var. % mensual)			0,3	0,8	0,9	0,8	1,1	1,5	0,3	0,3	1,3	0,4								
Crédit to the private sector (Var. % últimos 12 meses)			7,2	5,3	7,4	9,3	10,1	11,6	11,8	11,2	11,7	10,7								
TOSE saldo fin de periodo (Var. % acum. en el mes)			-0,5	2,1	-0,5	0,6	-1,0	3,2	0,5	0,8	0,9	-1,0	-0,4	-0,6	-0,6	0,2	0,2			
Superávit de encaje promedio (% respecto al TOSE)			0,2	0,2	0,1	0,2	0,1	0,1	0,1	0,1	0,2	0,1	0,4	0,4	0,3	0,2	0,2			
Cuenta corriente de los bancos (saldo mill. S.)			2 539	2 383	2 272	2 720	2 303	2 623	2 465	2 935	2 794	3 024	1 177	859	976	1 178	1 239	857		
Depósitos públicos en el BCRP (millones S.)			28 467	42 169	39 330	42 762	42 423	39 546	39 082	40 047	44 687	49 063	50 943	51 195	51 445	50 979	50 789	50 321	50 321	
Certificados de Depósito BCRP (saldo Mill.S.)			22 964	30 747	32 343	26 574	25 961	27 061	29 494	31 394	29 226	27 742	27 207	27 282	27 282	27 382	27 382	27 382	27 382	
Subasta de Depósitos a Plazo (saldo Mill.S.) **			0	0	0	0	0	0	200	128	0	650	0	0	0	200	1 000	1 000		
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill.S.) ***			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
CD Reajustables BCRP (saldo Mill.S.)			805	835	1 887	510	0	0	0	0	0	0	0	0	0	0	0	0		
Operaciones de reporte monedas (saldo Mill.S.)			26 630	16 680	14 380	8 058	6 858	7 358	7 453	8 353	8 653	10 353	10 953	10 953	10 953	10 953	10 953	10 953	10 953	
Operaciones de reporte (saldo Mill.S.)			28 729	22 100	17 320	13 988	12 973	13 308	12 208	13 203	14 753	17 203	16 703	16 703	16 903	16 703	16 703	16 703	16 703	
Tasa de interés (%)			17,19	15,82	15,11	14,10	14,31	14,30	14,32	14,37	14,49	14,51	14,46	14,46	14,47	14,51	14,55	14,55	14,47	
TAMN			11,60	11,08	10,88	10,36	10,55	10,92	10,89	10,89	11,04	11,16	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	11,09	
Préstamos hasta 360 días ****			4,37	3,26	2,81	2,78	2,75	2,75	2,75	2,75	2,75	2,75	2,75	2,75	2,75	2,75	2,75	2,75	2,75	
Interbancaria			5,19	3,58	3,24	3,47	3,88	4,31	4,53	4,36	4,05	4,05	4,01	4,03	4,03	4,03	4,03	4,03	4,03	
Preferencial corporativa a 90 días			2,43	3,79	4,13	3,35	3,58	3,95	3,91	4,02	3,96	3,92	4,04	4,04	4,01	4,04	4,04	4,04	4,04	
Operaciones de reporte con CDBCRP			4,86	4,88	4,84	4,80	3,72	3,80	3,75	3,88	4,09	4,03	4,00	4,00	4,00	4,00	4,00	4,00	4,00	
Operaciones de reporte monedas			4,80	3,80	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	3,30	
Créditos por regulación monetaria *****			4,75	3,96	3,23	2,96	2,73	2,69	2,72	2,73	2,74	2,75	2,75	2,75	2,75	2,75	2,75	2,75	2,75	
Del saldo de CDBCRP			3,70	3,01	2,27	2,26	2,21	2,64	2,00	2,71	2,52	2,42	2,60	s.m.	s.m.	s.m.	2,40	2,44	2,44	
Del saldo de depósitos a Plazo			s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Spread del saldo del CDV BCRP - MN																				
<b>Moneda extranjera / Foreign currency</b>																				
Crédito sector privado (Var. % mensual)			2,3	0,8	0,1	0,2	0,9	0,8	-1,9	-0,5	1,3	0,1								
(Var. % últimos 12 meses)			1,9	8,5	8,1	8,6	6,9	3,0	1,1	0,3	1,5	1,2								
TOSE saldo fin de periodo (Var. % acum. en el mes)			0,7	2,1	0,2	-0,4	-2,2	-1,0	3,6	0,7	0,7	2,7	4,1	4,2	3,7	3,2	3,7			
Superávit de encaje promedio (% respecto al TOSE)			0,6	0,5	0,4	0,8	1,1	0,4	0,3	0,4	0,9	0,5	3,7	3,4	3,1	2,0	1,5			
TAMEX			7,56	6,71	7,15	7,38	7,72	7,88	7,99	8,25	8,12	7,83	7,65	7,61	7,62	7,67	7,71	7,65	7,71	
Préstamos hasta 360 días ****			4,58	3,94	4,32	4,58	4,95	4,97	5,10	5,31	5,21	4,99	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	4,90	
Interbancaria			0,58	1,50	1,58	1,95	2,00	2,29	2,50	2,50	2,50	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	2,50	
Preferencial corporativa a 90 días			1,20	2,27	2,65	3,00	3,02	3,35	3,48	3,36	3,15	3,05	3,05	3,04	3,04	3,04	3,04	3,04	3,04	
Ratio de dolarización de la liquidez (%)			34,6	32,4	32,4	32,2	31,6	30,8	31,0	31,0	30,5	30,9								
Ratio de dolarización de los depósitos (%)			42,4	39,5	38,8	38,9	38,1	37,3	37,4	37,3	36,7	37,2								
<b>INDICADORES BURSÁTILES</b>																				
Índice General Bursátil (Var. %)			0,9	1,4	-2,4	-4,9	0,6	0,9	4,3	2,1	2,3	-1,0	-0,9	-1,2	0,2	-0,2	-0,3	0,3	-5,9	
Índice Selectivo Bursátil (Var. %)			1,6	-1,3	-4,4	-7,9	-2,0	0,2	3,0	0,7	1,9	-2,4	-1,9	-0,9	0,6	0,1	0,1	0,1	-7,5	
Monto negociado en acciones (Mill. S.) - Prom. Diario /			28,6	55,0	34,7	35,5	30,9	48,7	26,7	37,9	35,0	20,4	74,4	16,6	43,1	8,8	47,1	35,8	97,9	
<b>INFLACIÓN (%)</b>																				
Inflación mensual			0,33	0,16	0,49	0,33	0,19	0,18	0,07	0,13	0,73	0,20								
Inflación últimos 12 meses			3,23	1,36	0,36	1,43	1,28	2,19	2,13	2,00	2,25	2,59								
<b>SECTOR PÚBLICO NO FINANCIERO (MIL. US\$)</b>																				
Resultado primario			-7 688	-8 659	1 411	-726	-1 635	-9 847	1 935	2 772	1 939	3 515								
Ingresos corrientes del GG			11 651	12 835	12 307	11 246	11 164	11 899	12 685	11 921	12 690	16 007								
Gastos no financieros del GG			19 701	21 491	11 139	11 569	12 190	21 670	10 665	9 867	10 665	11 952								
<b>COMERCIO EXTERIOR (Miles. US\$)</b>																				
Balanza Comercial			1 087	1 240	667	1 169	514	1 199	449	326	430									
Exportaciones			4 116	4 584	4 192	4 541	3 886	4 322	3 920	3 521	3 698									
Importaciones			3 029	3 345	3 525	3 371	3 372	3 124	3 471	3 195	3									