






### Indicators

-  Dollarization of credit ratio: 31.3 percent in October
-  Credit to the private sector grew 10.4 percent in annual terms in October
-  Country risk at 221 bps

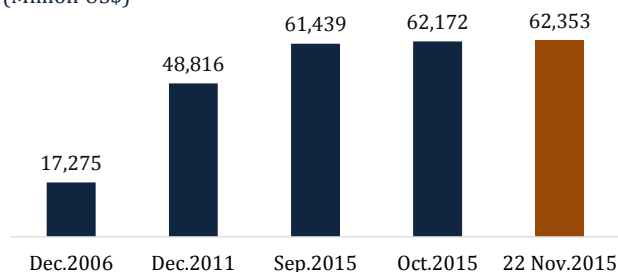
### Content

- International reserves amount to US\$ 62.35 billion on November 22 ix
- The dollarization of credit decreased to 31 percent in October ix
- Monetary operations and interest rate xi
- Foreign exchange rate xiii
- Country risk fell to 221 basis points xiv

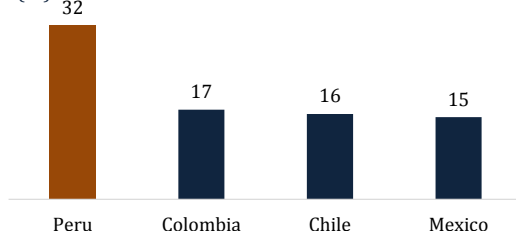
## International reserves amount to US\$ 62.35 billion on November 22

Peru's net international reserves –made up mainly by liquid international assets– amounted to US\$ 62.35 billion on November 22, 2015. This level of reserves is equivalent to 32 percent of GDP and to 20 months of imports.

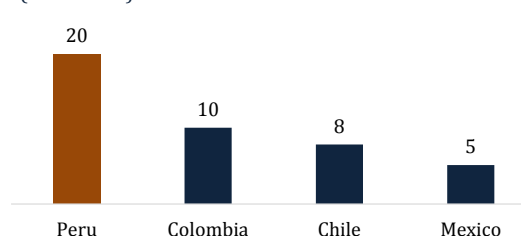
**Perú: Net International Reserves**  
(Million US\$)



**Ratio NIR/GDP: November 2015**  
(%)



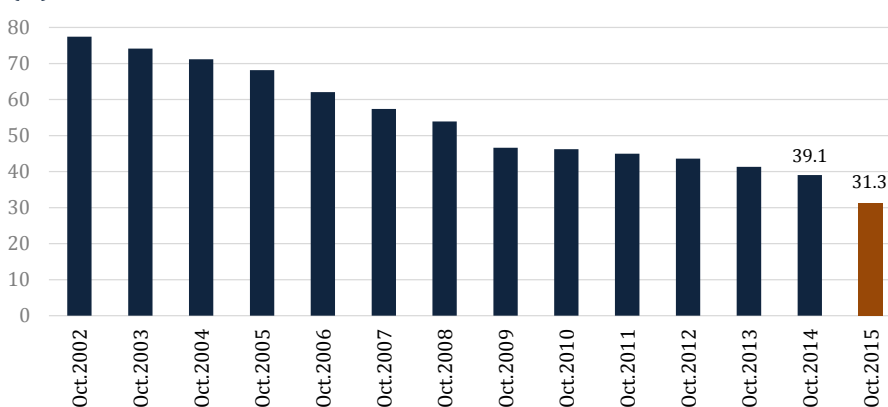
**Ratio NIR/Imports: November 2015**  
(N° months)



## The dollarization of credit decreased to 31 percent in October

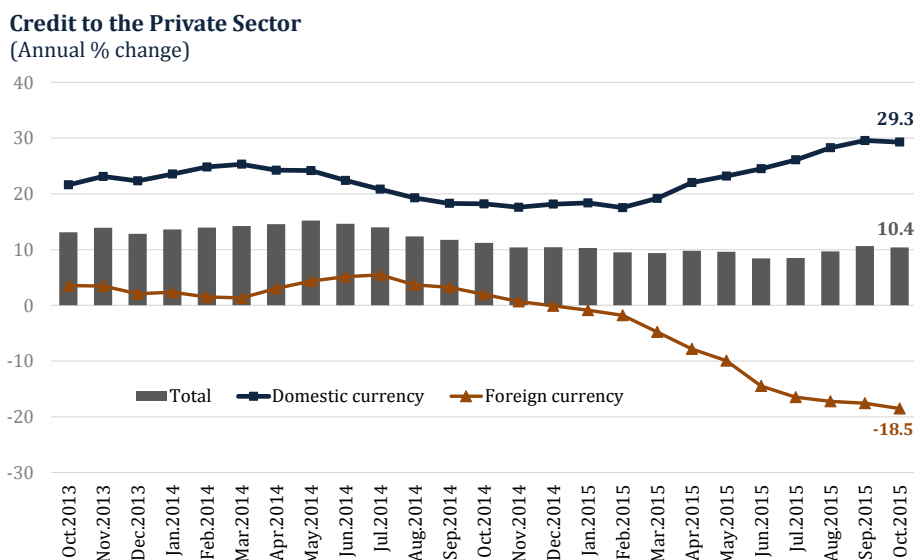
The **dollarization ratio** of credit to the private sector declined from 39.1 percent in October 2014 to 31.3 percent in October 2015.

**Dollarization ratio of credit**  
(%)



**Total credit** of depository institutions to the non-financial private sector –including the loans placed by local banks’ branch offices in other countries– showed a monthly increase of 0.5 percent in October 2015 (S/. 1.29 billion) and 10.4 percent in the last 12 months.

Credit in soles grew 1.6 percent in the month (S/. 2.72 billion) and 29.3 percent compared to October 2014. On the other hand, credit in dollars fell 2.0 percent (negative flow of US\$ 480 million) and 18.5 percent in the last 12 months.



Corporate credit grew 0.3 percent in October due mainly to increased lending to the segment of small and micro businesses (0.8 percent), while credit to individuals grew 0.9 percent in the month. In the latter segment, consumer loans grew 1.2 percent, while mortgage loans grew 0.6 percent.

**Credit to the private sector by type of loan**

	October 2015	
	MoM % chg.	YoY % chg.
Loans to companies 1/	0.3	9.3
Corporate, large, and Medium-sized companies	0.2	11.6
Small businesses	0.8	1.7
Loans to individuals 2/	0.9	12.3
Consumer loans	1.2	14.8
Mortgage	0.6	9.0
<b>TOTAL</b>	<b>0.5</b>	<b>10.4</b>

1 / Includes loans to legal persons and holdings of corporate bonds, including loans from foreign branches of banks.

2 / Includes non-profit organizations.

**Total liquidity** in the private sector increased 0.5 percent in October (S/. 1.22 billion) and thus recorded an annual growth rate of 6.8 percent. This increase of liquidity was mainly associated with an increased demand for currency (2.9 percent).

Liquidity in soles increased 1.1 percent in October (S/. 1.53 billion) and thus recorded an annual growth rate of 3.7 percent, while liquidity in dollars declined 0.4 percent in the month (negative flow of US\$ 102 million) and thus recorded a growth rate of 12.8 percent in the last twelve months.

## Liquidity by type of liability

	October 2015	
	MoM % chg.	YoY % chg.
Currency	2.9	6.8
Deposits	0.2	6.5
Demand deposits	0.5	8.1
Saving deposits	0.3	10.5
Term deposits	-0.2	2.3
CTS	-0.7	3.2
Securities and others 1/	-4.1	17.6
<b>TOTAL</b>	<b>0.5</b>	<b>6.8</b>

1/ Includes debt securities and other obligations issued by the depository corporations and by non-financial private sector.

## Monetary operations and interest rate

In November, the BCRP continued carrying out its regular placements of BCRP-CDs with the aim of contributing to increase liquidity in the secondary market of these instruments. It also continued injecting short-term and long-term liquidity in DC to maintain the interbank interest rate close to the policy interest rate.

- **Currency repos:** The balance of currency repos increased from S/. 28.66 billion at end-October to S/. 29.26 billion at November 24, the average rate of these repos rising from 4.54 percent at end-October to 4.55 percent at November 24. Of this balance, regular currency repos amount to S/. 16.55 billion, credit expansion repos amount to S/. 7.90 billion, and credit substitution repos amount to S/. 4.81 billion. The maturities of these repos range from 12 to 60 months to facilitate the conversion of credit in dollars to credit in soles.
- **BCRP-CDs:** The balance of BCRP-CDs at November 24 was S/. 17.58 billion, with an average interest rate of 3.67 percent, while this balance at end-October was S/. 17.80 billion, with an average interest rate of 3.63 percent.
- **CDV BCRP:** The balance of CDV-BCRP at November 24 was S/. 160 million, with an interest rate of 0.10 percent.
- **Term deposits:** The balance of term deposits at November 24 was S/. 1.68 billion, with an average interest rate of 3.48 percent. At the end of October, this balance was S/. 2.68 billion with a rate of 3.46 percent.
- **Overnight deposits:** At November 24, overnight deposits showed a balance of S/. 323 million, while at end-October this balance was S/. 868 million. The average interest rate remained at 2.25 percent between October 31 and November 24.

In November, the Central Bank has also made the following operations in the FX market.

- **CDR-BCRP:** At November 24, these CDs showed a balance of S/. 7.32 billion (US\$ 2.24 billion), with an interest rate of 0.52 percent. Of this balance, CDR-BCRP placed through special repo operations amount to S/. 2.09 billion (US\$ 643 million). At end-October, CDR BCRP showed a balance of S/. 7.23 billion (US\$ 2.23 billion) and an average interest rate of 0.48 percent.
- **FX Swaps:** The balance of these instruments at November 24 was S/. 25.38 billion, with an average rate of 0.48 percent. At end-October, this balance was S/. 23.64 billion, with an average interest rate of 0.43 percent.
- **Between November 1 and November 24,** the BCRP sold FC for a total of US\$ 709 million on the spot market.

Monetary and foreign exchange operations

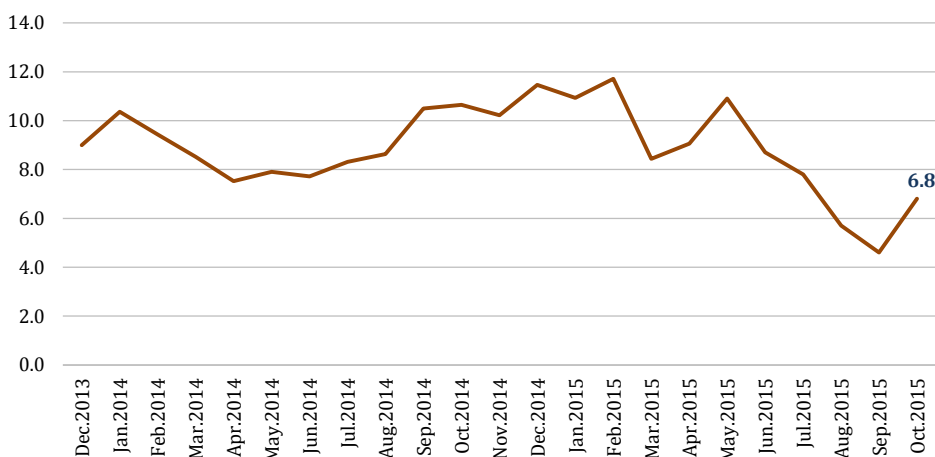
(Million S/.)

		Balance (Interest rate)		Placement (Interest rate)									Maturity	
		Oct 31. 2015	Nov 24. 2015	Overnight	1 week	1-month	2-month	3-month	6-month	12-month	18-month	24-month		
Monetary operations	Injection	Repos	450 (4.33%)	450 (4.33%)										
		Special repos	2,084 (4.17%)	2,084 (4.17%)										
		Currency repos (Ordinary)	15,950 (4.67%)	16,550 (4.69%)								1,400 (4.70%)	800	
		Currency repos (Expansion)	7,900 (4.84%)	7,900 (4.84%)										
		Currency repos (Substitution)	4,805 (3.61%)	4,805 (3.61%)										
		Funds of Treasury	3,050 (4.88%)	3,050 (4.88%)										
		Funds of Banco de la Nación	600 (4.54%)	600 (4.54%)										
	Sterilization	CD BCRP	17,798 (3.63%)	17,576 (3.67%)		150 (3.48%)	50 (3.48%)			110 (4.11%)	490 (4.47%)	53 (4.72%)		1,075
		CDV BCRP	0	160 (0.10%)						160 (0.10%)				0
		Term deposits	2,683 (3.46%)	1,681 (3.48%)	40,068 (3.47%)									41,071
		Overnight deposits	868 (2.25%)	323 (2.25%)	5,371 (2.25%)									5,916
	Foreign exchange operations	CDR BCRP	5,147 (0.48%)	5,232 (0.54%)			580 (0.48%)		1,171 (0.68%)					1,665
		CDR BCRP - Special repos	2,086 (0.48%)	2,086 (0.48%)										
		FX-Swaps	23,638 (0.43%)	25,378 (0.48%)			2,841 (0.58%)	365 (0.73%)	5,499 (0.71%)					6,965

Currency

Currency in circulation –that is, the total of banknotes and coins held by the public–recorded a growth rate of 6.8 percent in the last 12 months.

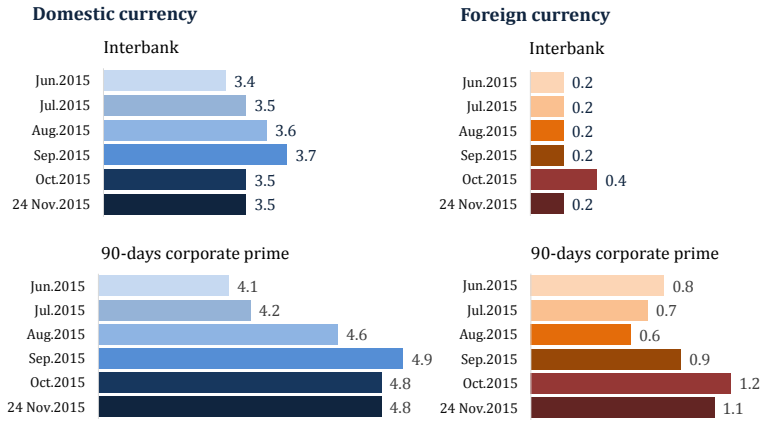
Currency in circulation  
(Annual % change)



### Interbank interest rate in soles at 3.5 percent

On November 24, the **interbank interest rate** in soles registered 3.5 percent and the rate in dollars registered an annual rate of 0.2 percent. On the same date, the **corporate prime rate** –the interest rate charged by commercial banks to lower risk businesses– in soles recorded a rate of 4.8 percent, while the rate in dollars recorded 1.1 percent.

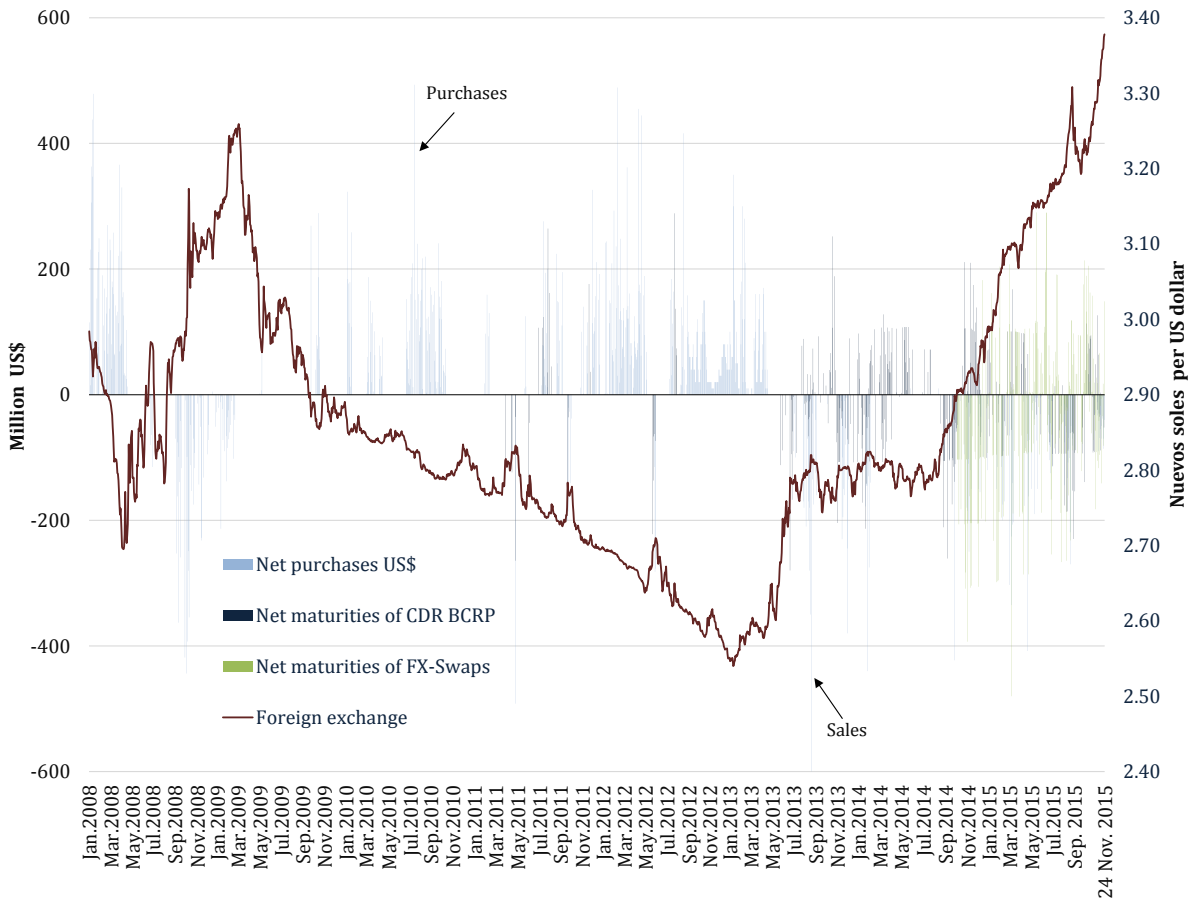
#### Interest rates (%)



### Foreign exchange rate

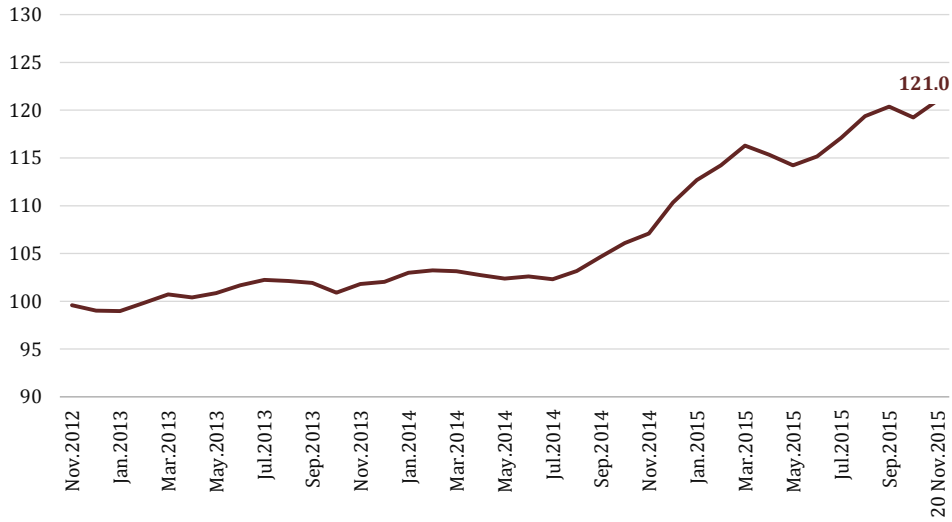
On November 24, the dollar in the interbank market closed with a selling price of S/. 3.37 per dollar.

#### Exchange rate and foreign exchange intervention



The US dollar has been appreciating against most other currencies in recent months, as reflected in the evolution of the FED index since January 2013. This appreciation of the dollar is associated with expectations that the Federal Reserve (FED) will start normalizing its interest rates.

**Fed index 1/**



1/ Calculated taking into account currencies of US trading partners weighted by contributions. A rise in the index represents an appreciation of the US dollar.  
Source: FED.

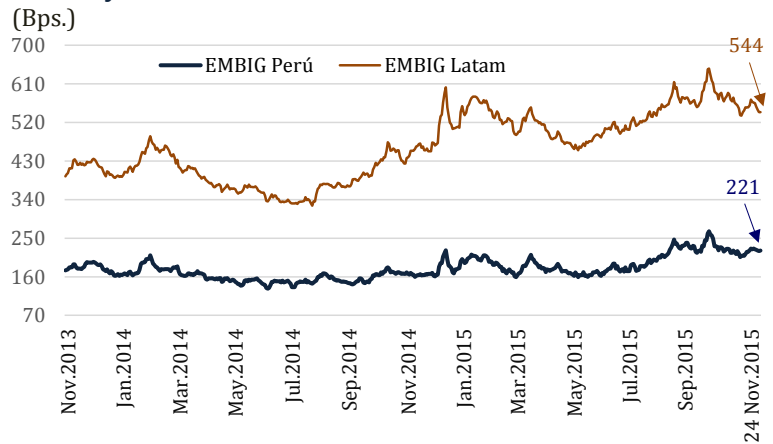
**International Markets**

**Country risk fell to 221 basis points**

In November 17-24, the country risk indicator –measured by the **EMBIG Peru** spread– fell from 226 to 221 basis points.

Similarly, the **EMBIG LatAm** spread fell 22 basis points amid indications that the Fed will adjust interest rates gradually and expectations that the ECB will increase its stimulus programs.

**Country Risk Indicator**



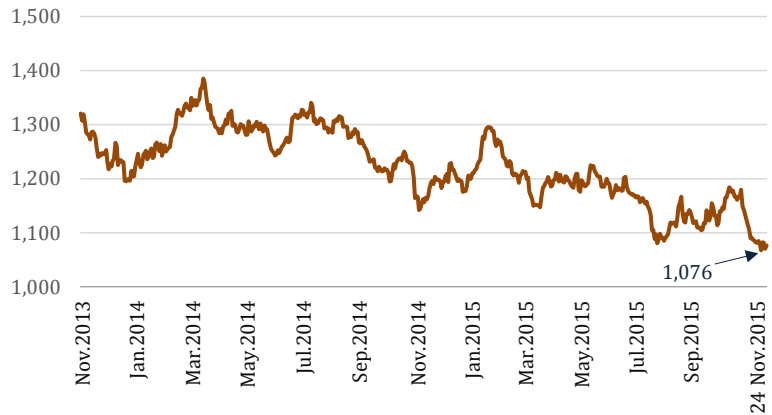
	Variation in basis points			
	24 Nov. 2015	Weekly	Monthly	Annual
EMBIG Perú (bps)	221	-5	5	55
EMBIG Latam (bps)	544	-22	-29	89

## Price of gold at US\$ 1,076.4 per troy ounce

In November 17-24, the price of **gold** fell 0.3 percent to US\$ 1,076.4 per troy ounce.

The price of gold continued to be affected by expectations that the Fed may raise its interest rate in December. In addition to this, India's lower imports of gold in October also contributed to this price fall.

**Gold Price**  
(US\$/ troy ounce)



24 Nov.2015	% change		
	Weekly	Monthly	Annual
<b>US\$ 1,076.4 / troy oz.</b>	<b>-0.3</b>	<b>-7.3</b>	<b>-10.1</b>

**Copper Price**  
(cUS\$/pound)

In the same period, the price of **copper** fell 3.7 percent to US\$ 2.05 per pound.

The decline in the price of copper was influenced by a lower demand from China and by the increase of global inventories.



24 Nov.2015	% change		
	Weekly	Monthly	Annual
<b>US\$ 2.05 / pound</b>	<b>-3.7</b>	<b>-14.5</b>	<b>-32.7</b>

**Zinc Price**  
(cUS\$/pound)

In November 17-24, the price of **zinc** declined 0.3 percent to US\$ 0.70 per pound.

This decline was associated with fears of a lower demand from China. However, the price fall was offset by announcements of cuts in China's refining industry.



24 Nov.2015	% change		
	Weekly	Monthly	Annual
<b>US\$ 0.70 / pound</b>	<b>-0.3</b>	<b>-11.5</b>	<b>-32.7</b>

In November 3-10, the price of **WTI oil** rose 1.5 percent to US\$ 41.3 per barrel.

The conduct of the price of crude oil was influenced by increased tensions in the Middle East and by the reduction of operating oil platforms in the United States.

### WTI Oil Price

(US\$/barrel)



24 Nov.2015	% change		
	Weekly	Monthly	Annual
US\$ 41.3 / barrel	1.5	-5.5	-45.5

### Dollar remained stable against the euro

Between November 17 and November 24, the **dollar** remained stable against the **euro** amid positive economic data in the Eurozone and a strong likelihood that the FED will raise its interest rate in December.

### Evolution of US\$ per Euro

(US\$/Euro)



24 Nov.2015	% change		
	Weekly	Monthly	Annual
US dollar/Euro	0.0	-3.4	-14.5

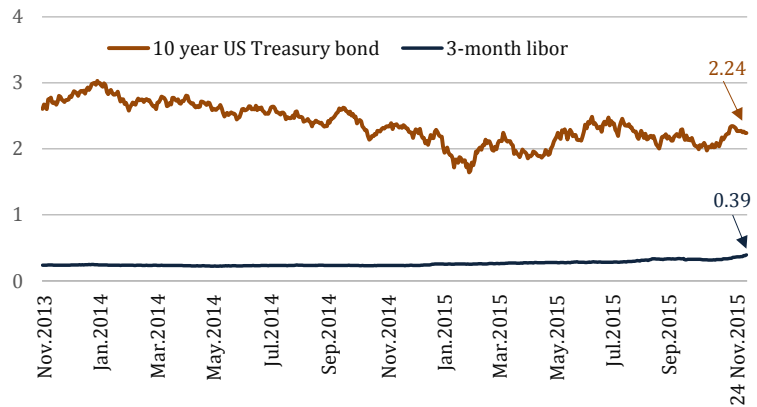
### Yield on 10-year US Treasuries at 2.24 percent

In November 17-24, the **3-month Libor** rose to 0.39 percent.

In the same period, the yield on the **10-year US Treasury bonds** fell 3 basis points to 2.24 percent in a context of geopolitical uncertainty marked by recent developments in the Middle East.

### 3-Month Libor and 10-Year US Treasuries

(%)



	Variation in basis points			
	24 Nov.2015	Weekly	Monthly	Annual
3 months Libor (%)	0.39	3	7	16
US Treasuries (%)	2.24	-3	15	-7

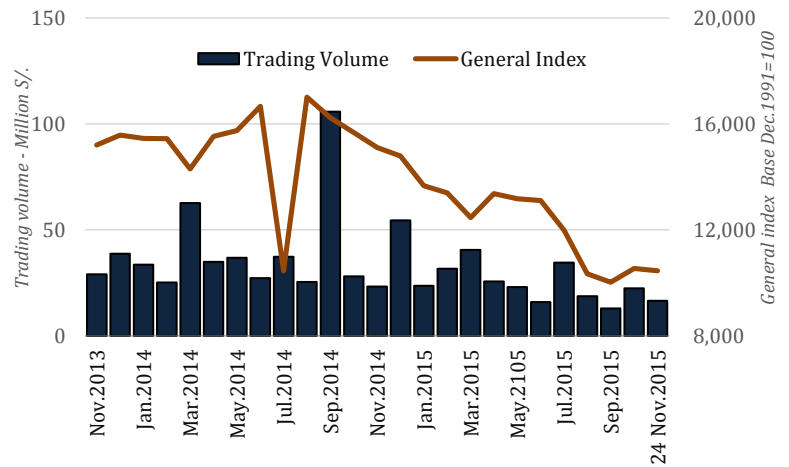


## Lima Stock Exchange

Between November 17 and November 24, the **General Index** of the Lima Stock Exchange (LSE) rose 1.2 percent and the **Selective Index** rose 0.2 percent.

The LSE indices were influenced by investors' opportunities to buy leading mining and financial stocks as well as leading stocks of companies manufacturing mass consumer products.

### Lima Stock Exchange Indicators



	As of:	% change compared to:		
	24 Nov. 2015	17 Nov. 2015	30 Oct. 2015	31 Dec. 14
General Index	<b>10,458</b>	<b>1.2</b>	<b>-0.8</b>	<b>-29.3</b>
Selective Index	<b>13,836</b>	<b>0.2</b>	<b>-2.6</b>	<b>-31.7</b>

Resumen de Indicadores Económicos / Summary of Economic Indicators

	2014					2015							Acum.
	Dic	Mar	Jun	Set.	Oct.	17 Nov.	18 Nov.	19 Nov.	20 Nov.	23 Nov.	24 Nov.	Nov.	
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>	Acum.	Acum.	Acum.	Acum.	Acum.							Var.	
Posición de cambio / Net international position	35 368	31 674	28 359	26 359	26 227	25 572	25 527	25 558	25 477	25 363	25 340	-887	
Reservas internacionales netas / Net international reserves	62 308	61 323	60 017	61 439	62 172	62 595	62 495	62 520	62 353	62 358	62 456	285	
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP	15 649	17 566	19 828	21 636	22 480	22 385	22 333	22 330	22 343	22 452	22 565	84	
Empresas bancarias / Banks	14 881	16 936	19 227	20 981	21 813	21 795	21 724	21 698	21 728	21 833	21 924	111	
Banco de la Nación / Banco de la Nación	145	114	74	49	49	80	94	100	83	84	82	33	
Resto de instituciones financieras / Other financial institutions	623	516	527	607	619	511	515	532	532	535	559	-60	
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *	11 919	12 725	12 437	14 018	14 016	15 177	15 180	15 180	15 082	15 083	15 092	1 076	
<b>OPERACIONES COMERCIALES BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS</b>	Acum.	Acum.	Acum.	Acum.	Acum.							Acum.	
Origen externo de la emisión primaria / External origin of monetary base	-126	-1 673	-904	0	-212	-49	-38	-4	-70	-86	-40	-737	
Compras netas en Mesa de Negociación / Net purchases of foreign currency	-790	-1 415	-643	0	-43	-50	-38	-4	-70	-86	-40	-709	
Operaciones swaps netas / Net swap operations	-2	0	0	0	0	0	0	0	0	0	0	0	
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC	1 000	0	0	0	0	0	0	0	0	0	0	0	
Operaciones con el Sector Público / Public sector	-335	0	0	0	-170	0	0	0	0	0	0	-30	
<b>TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE</b>	Prom.	Prom.	Prom.	Prom.	Prom.							Prom.	
Compra interbancario / Interbank	Promedio / Average	2,961	3,092	3,161	3,218	3,248	3,344	3,353	3,355	3,358	3,373	3,375	3,327
Apertura / Opening	2,965	3,094	3,163	3,223	3,251	3,350	3,355	3,362	3,356	3,368	3,383	3,329	
Venta Interbancario / Interbank Ask	Mediodía / Midday	2,963	3,094	3,162	3,220	3,251	3,347	3,357	3,362	3,378	3,376	3,330	
Cierre / Close	2,964	3,092	3,163	3,219	3,252	3,348	3,360	3,356	3,363	3,379	3,374	3,331	
Promedio / Average	2,963	3,093	3,162	3,221	3,250	3,346	3,357	3,358	3,360	3,374	3,378	3,329	
Sistema Bancario (SBS) / Banking System	Compra / Bid	2,960	3,090	3,160	3,217	3,246	3,345	3,353	3,352	3,356	3,368	3,374	3,325
Venta / Ask	2,963	3,093	3,162	3,221	3,250	3,346	3,357	3,356	3,360	3,376	3,377	3,328	
Índice de tipo de cambio real (2009 = 100) / Real exchange rate Index (2009 = 100)	94,1	93,9	96,1	93,5	94,9								
<b>INDICADORES MONETARIOS / MONETARY INDICATORS</b>													
<b>Moneda nacional / Domestic currency</b>													
Emisión Primaria / Monetary base	(Var. % mensual) / (% monthly change)	13,6	0,3	-0,4	-1,2	0,9	-0,7	-0,3	-0,2	0,4	-0,8	-1,1	
(Var. % últimos 12 meses) / (% 12-month change)	3,7	3,0	-1,1	-2,1	0,3								
Oferta monetaria / Money Supply	(Var. % mensual) / (% monthly change)	5,9	-1,6	-0,2	0,0	1,1							
(Var. % últimos 12 meses) / (% 12-month change)	10,1	7,9	6,4	3,1	3,7								
Crédito sector privado / Credit to the private sector	(Var. % mensual) / (% monthly change)	1,6	3,6	1,9	2,7	1,6							
(Var. % últimos 12 meses) / (% 12-month change)	18,2	19,2	24,5	29,6	29,3								
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	1,5	0,5	0,8	-1,1	2,7	0,7	0,3	0,7	0,6	0,8			
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,3	0,3	0,3	0,1	0,2	0,8	0,7	0,7	0,6	0,5			
Cuenta corriente de los bancos (saldo Mill. S./) / Banks' current account (balance)	4 129	2 304	2 098	1 998	1 722	750	894	937	1 063	536	567		
Créditos por regulación monetaria (millones de S./) / Rediscouts (Millions of S./)	0	0	0	0	0	0	0	0	0	0	0	0	
Depósitos públicos en el BCRP (millones S./) / Public sector deposits at the BCRP (Mills.S./)	36 488	38 784	39 233	33 693	31 478	31 853	32 127	31 976	32 003	32 117	31 892		
Certificados de Depósito BCRP (saldo Mill.S./) / CDBCRP balance (Millions of S./)	15 575	18 343	16 583	16 597	17 798	16 936	16 966	16 996	16 996	17 576	17 576		
Subasta de Depósitos a Plazo (saldo Mill S./) / Time Deposits Auctions (Millions of S./)**	0	0	0	2 676	2 683	3 100	2 700	2 700	2 231	1 200	1 681		
CDBCRP con Negociación Restringida (Saldo Mill S./) / CDBCRP-NR balance (Millions of S./)	0	0	0	0	0	0	0	0	0	0	0	0	
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill S./) / CDVBCRP- balance (Millions of S./)	0	0	0	0	0	0	0	0	0	160	160		
CD Liquidables en Dólares del BCRP (Saldo Mill S./) / CDLD BCRP- balance (Millions of S./) ***	0	0	0	0	0	0	0	0	0	0	0	0	
CD Reajustables BCRP (Saldo Mill.S./) / CDRBCRP balance (Millions of S./)	2 590	1 935	1 140	8 211	7 233	7 135	7 135	7 135	7 135	7 319	7 319		
Operaciones de reporte monedas (saldo Mill. S./) / Currency repos (Balance millions of S./)	8 600	12 300	20 905	28 755	28 655	29 255	29 255	29 255	29 255	29 255	29 255		
Operaciones de reporte (saldo Mill.S./) / repos (Balance millions of S./)	9 900	17 200	23 536	31 789	31 189	31 789	31 789	31 789	31 789	31 789	31 789		
TAMN / Average lending rates in domestic currency	15,68	16,09	16,18	16,10	16,14	16,04	16,02	16,04	16,03	16,04	16,08	16,09	
Préstamos hasta 360 días / Loans up to 360 days ****	10,79	12,28	10,86	10,84	10,95	10,94	10,92	10,94	10,93	10,95	n.d.	10,95	
Interbancaria / Interbank	3,80	3,40	3,42	3,66	3,52	3,50	3,50	3,50	3,50	3,50	3,50	3,50	
Preferencial corporativa a 90 días / Corporate Prime	4,70	4,20	4,10	4,90	4,75	4,83	4,83	4,84	4,84	4,84	4,84	4,85	
Operaciones de reporte con CDBCRP / CDBCRP repos	4,56	4,08	4,16	4,51	4,55	4,56	4,56	4,56	4,57	4,57	4,57	4,57	
Operaciones de reporte monedas / Currency repos	4,30	4,14	4,14	4,54	4,54	4,54	4,54	4,54	4,55	4,55	4,55	4,55	
Créditos por regulación monetaria / Rediscouts *****	4,30	4,05	3,80	4,05	4,05	4,05	4,05	4,05	4,05	4,05	4,05	4,05	
Del saldo de CDBCRP / CDBCRP balance	3,64	3,56	3,43	3,54	3,64	3,65	3,65	3,65	3,65	3,67	3,67	3,67	
Del saldo de depósitos a Plazo / Time Deposits	s.m.	s.m.	s.m.	3,44	3,46	3,48	3,48	3,48	3,47	3,47	3,48	3,48	
Spread del saldo del CDV BCRP - MN / Spread CDV BCRP	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	0,10	0,10		
<b>Moneda extranjera / foreign currency</b>													
Crédito sector privado / Credit to the private sector	(Var. % mensual) / (% monthly change)	-0,6	-3,3	-3,3	-1,5	-2,0							
(Var. % últimos 12 meses) / (% 12-month change)	0,3	-4,6	-14,2	-17,4	-18,3								
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	-0,4	0,8	-0,4	5,5	-1,2	-0,6	-0,6	-1,1	-1,0	-0,7			
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,7	0,5	0,1	0,3	-0,1	2,1	2,1	2,0	1,9	1,6			
Operaciones de reporte en ME (saldo Mill. US\$) / repos in US\$ (Balance millions of US\$)	0	0	0	0	0	0	0	0	0	0	0	0	
Créditos por regulación monetaria (millones de US dólares) / Rediscouts	0	0	0	0	0	0	0	0	0	0	0	0	
TAMEX / Average lending rates in foreign currency	7,55	7,78	7,68	7,65	7,68	7,71	7,71	7,71	7,80	7,84	7,88	7,81	
Préstamos hasta 360 días / Loans up to 360 days ****	5,34	5,42	5,06	4,83	4,83	4,86	4,85	4,85	4,95	5,00	n.d.	4,96	
Interbancaria / Interbank	0,16	0,23	0,15	0,15	0,36	0,21	0,21	0,21	0,21	0,20	0,20	0,15	
Preferencial corporativa a 90 días / Corporate Prime	0,74	0,84	0,81	0,94	1,18	1,04	1,04	1,06	1,06	1,06	1,06	1,08	
Créditos por regulación monetaria / Rediscouts *****	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Ratio de dolarización de la liquidez (%) / Liquidity dollarization ratio (%)	32,2	34,9	35,9	37,9	38,1								
Ratio de dolarización de los depósitos (%) / Deposits dollarization ratio (%)	39,7	42,4	43,8	46,1	46,4								
<b>INDICADORES BURSÁTILES / STOCK MARKET INDICES</b>	Acum.	Acum.	Acum.	Acum.	Acum.							Acum.	
Índice General Bursátil (Var. % / General Index (% change)	-2,1	-7,0	-0,5	-3,0	5,6	-0,3	-0,2	1,1	-0,1	0,1	0,4	-0,8	
Índice Selectivo Bursátil (Var. % / Blue Chip Index (% change)	-2,4	-6,7	0,7	-6,1	1,6	-0,8	-0,4	0,1	-0,2	0,4	0,2	-2,6	
Monto negociado en acciones (Mill. S.) - Prom. Diario / Trading volume -Average daily (Mill. of S./)	54,4	40,6	16,0	13,0	22,4	18,3	6,4	27,2	15,1	5,1	37,5	17,1	
<b>INFLACIÓN (%) / INFLATION (%)</b>													
Inflación mensual / Monthly	0,23	0,76	0,33	0,03	0,14								
Inflación últimos 12 meses / % 12 months change	3,22	3,02	3,54	3,90	3,66								
<b>SECTOR PÚBLICO NO FINANCIERO (MILL. S./) / NON-FINANCIAL PUBLIC SECTOR (Mills. of S./)</b>													
Resultado primario / Primary result	-11 178	2 546	-618	-1 258	-2 316								
Ingresos corrientes del GG / Current revenue of GG	10 593	10 798	9 372	9 361	9 455								
Gastos no financieros del GG / Non-financial expenditure of GG	21 633	8 816	10 076	10 540	11 774								
<b>COMERCIO EXTERIOR (MILL. US\$) / FOREIGN TRADE (Mills. of US\$)</b>													
Balanza Comercial / Trade balance	282	-513	9	-502									
Exportaciones / Exports	3 380	2 707	3 177	2 600									
Importaciones / Imports	3 098	3 220	3 168	3 102									
<b>PRODUCTO BRUTO INTERNO (Índice 2007=100) / GROSS DOMESTIC PRODUCT</b>													
Varic. % respecto al mismo mes del año anterior / Annual rate of growth (12 months)	0,5	2,7	3,9	3,0									
<b>COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS</b>	Prom.	Prom.	Prom.	Prom.	Prom.							Prom.	
LIBOR a tres meses (%) / LIBOR 3-month (%)	0,24	0,27	0,28	0,33	0,32	0,36	0,37	0,37	0,38	0,38	0,39	0,36	
Dow Jones (Var % / (% change)	0,0	-2,0	-2,2	-1,5	8,5	0,0	1,4	0,0	0,5	-0,2	0,1	0,8	
Rendimiento de los U.S. Treasuries (10 años) / U.S. Treasuries yield (10 years)	2,20	2,03	2,36	2,16	2,05	2,27	2,27	2,25	2,26	2,24	2,24	2,27	
Spread del EMBIG PERU (pbs) / EMBIG PERU spread (basis points)	183	184	176	234	226	226	224	223	221	220	221	218	
Credit Default Swaps PERU 5 años (pbs) / CDS PERU 5Y (basis points)	117	133	137	177	177	179	176	177	175	177	177	172	

\* Incluye depósitos de Promcepri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por