



Indicators

- Average corporate prime rate: 4.4 percent In November
- Non-traditional exports increased to US\$ 981 million in October
- Country risk at 162 bps

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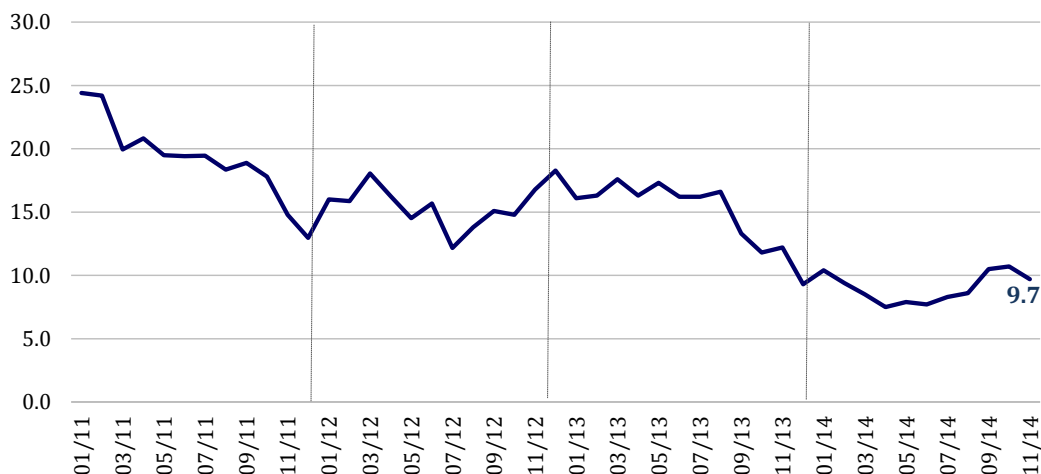
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Currency

In November, 2014, **currency in circulation** –that is, banknotes and coins held by the public– showed a growth rate of 9.7 percent in the last 12 months, the fourth highest rate of this year.

Currency in circulation

(Annual % change)



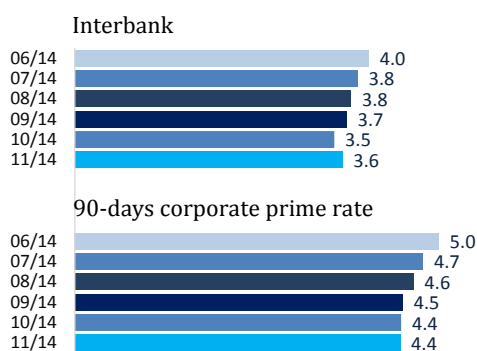
Corporate prime rate in soles at 4.4 percent

In November, the **corporate prime rate** –the interest rate charged by commercial banks to lower risk businesses– in soles recorded a daily average rate of 4.4 percent (a similar rate to the one observed in the previous month). On the other hand, the corporate prime rate in dollars was 0.8 percent in the same period.

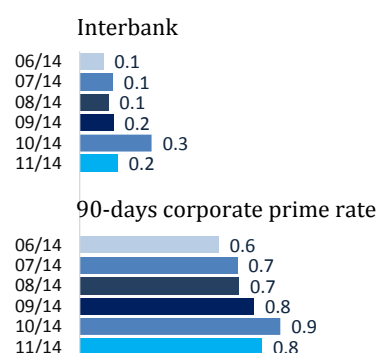
Average interest rate

(%)

Domestic currency



Foreign currency



Interest rate and monetary operations

In November, the interbank interest rate in soles showed a rate of 3.6 percent.

The monetary operations carried out by the Central Bank in November were aimed at injecting liquidity into the market in the short-term to meet financial entities' current account requirements. The Central Bank also continued with its regular placements of BCRP-CDs three times a week, placing CDs for a total of S/. 1.2 billion with the purpose of contributing to increase liquidity in the secondary market of these instruments.

- Repos: In November, the BCRP placed overnight repos for a daily average of S/. 2.88 billion and 1-week repos for a total of S/. 2 billion. The balance of these operations at the end of November was S/. 1.51 billion, with an average interest rate of 3.73 percent.
- Repos- Currency Swaps: In November, the BCRP placed 3-month Repos- Currency Swaps for a total of S/. 800 million. The balance of these operations at the end of November was S/. 5.09 billion, with an average interest rate of 4.15 percent.
- BCRP-CDs: 6-month BCRP-CDs for a total of S/. 400 million were placed at an average rate of 3.36 percent; 12-month BCRP-CDs for a total of S/. 400 million were placed at an average rate of 3.49 percent, and 18-month BCRP-CDs for a total of S/. 400 million were placed at an average rate of 3.41 percent.
- Overnight deposits: During November, overnight deposits showed a daily average of S/. 682 million. The balance of overnight deposits at the close of November was S/. 1.19 billion.

In November, the Central Bank also made operations in the spot foreign exchange market to reduce volatility in the foreign exchange rate.

- Interventions in the foreign exchange market: the BCRP sold FC for a total of US\$ 1.09 billion in the spot market at an average exchange rate of S/. 2.93 per US dollar.
- FX-Swaps: the BCRP placed Sell-Currency Swaps for a total of S/. 5.73 billion (US\$ 1.96 billion). The balance of these instruments at the end of November was S/. 12.66 billion.
- CDR BCRP: the Central Bank placed CDR-BCRP for a total of US\$ 482 million (S/. 1.41 billion) at an average interest rate of 0.07 percent. The balance of these operations in November was US\$ 938 million (S/. 2.74 billion).

Monetary and foreign exchange operations

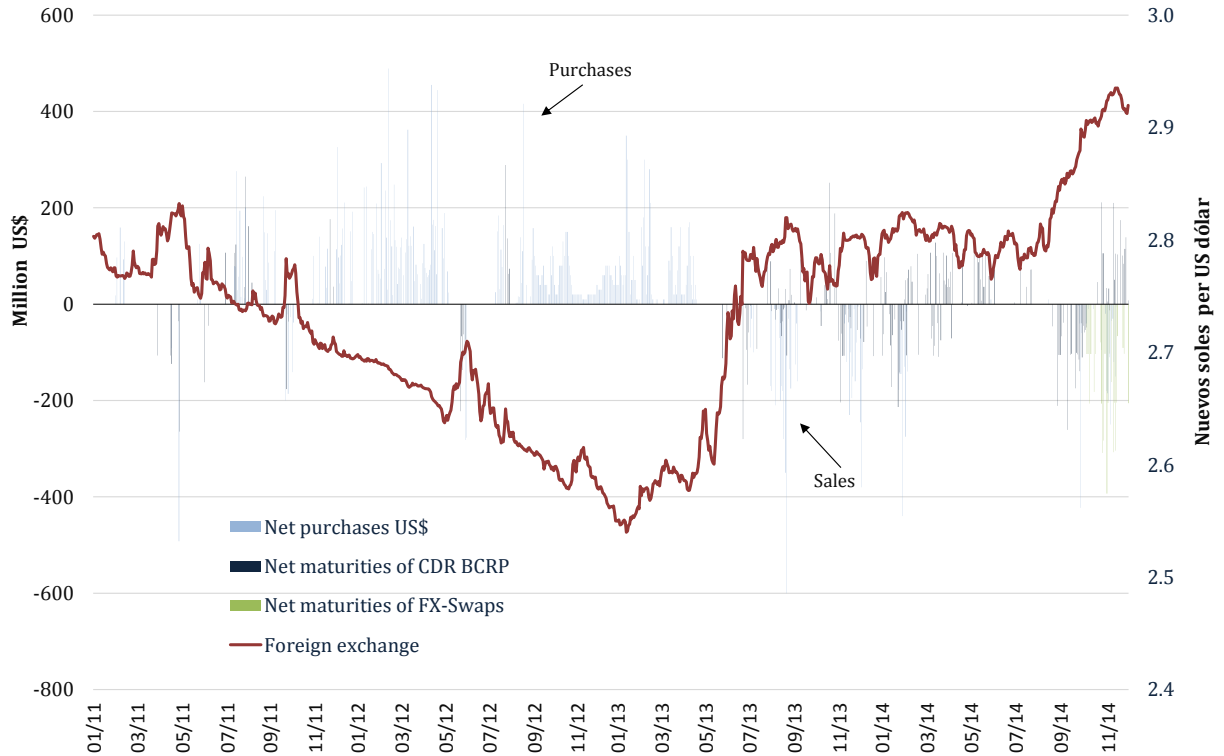
(Million S/.)

		Balance		Placement						Maturities			
		(Interest rate)		(Interest rate)									
		31/10/14	28/11/14	Overnight	1-week	2-month	3-month	6-month	12-month		18-month		
Monetary operations	Injection	Repos	865 (3.65%)	1,515 (3.73%)	57,537 (3.83%)	2,000 (4.37%)						58,887	
		Repos -Currency Swaps	4,392 (4.13%)	5,092 (4.15%)				800 (4.26%)					100
	Sterilization	CD BCRP	16,435 (3.68%)	15,635 (3.66%)					400 (3.36%)	400 (3.49%)	400 (3.41%)		2,000
		Overnight deposits	1,281 (2.30%)	1,188 (2.30%)	13,640 (2.30%)								13,732
Foreign exchange operations		CDR BCRP	5,505 (0.09%)	2,740 (0.10%)			1,410 (0.07%)						4,175
		FX-Swaps	6,935 (0.06%)	12,659 (0.04%)			5,725 (0.01%)						

Exchange rate and foreign exchange operations

On November 28, the average selling price of the dollar in the interbank market closed at S/. 2.924 per dollar, which represents a rise of 0.1 percent in the exchange rate in the month.

Exchange rate and foreign exchange intervention



The dollar has been showing an appreciatory trend against most other currencies in recent months, as reflected in the evolution of the FED index since January 2013. This appreciation of the dollar is associated with expectations that the Federal Reserve (Fed) will start normalizing its interest rates after it decided to end its quantitative easing program in October.

Fed index 1/



1/ Calculated taking into account currencies of US trading partners weighted by contributions. A rise in the index represents an appreciation of the US dollar.
Source: FED.

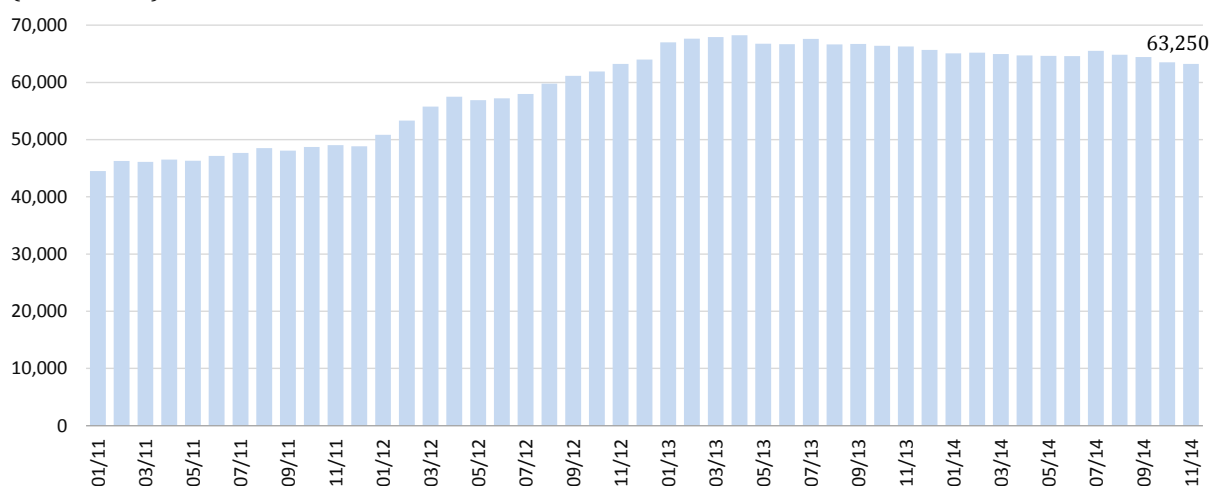
During November, the BCRP placed Sell-Currency Swaps for a net total of S/. 5.73 billion (US\$ 1.96 billion) to reduce volatility in the foreign exchange rate.

International reserves amount to US\$ 63.25 billion in November

International reserves at the end of November 2014 amounted to US\$ 63.25 billion. On the same date, the foreign exchange position of the BCRP was US\$ 38.54 billion.

Net International Reserves

(Million US\$)



Inflation in Metropolitan Lima in November: -0.15 percent

In November the consumer price index in Metropolitan Lima showed a variation of -0.15 percent, as a result of which inflation in the last 12 months recorded 3.16 percent. Inflation without food and energy showed a rate of 0.13 percent in the month and a rate of 2.49 percent in the last 12 months.

Inflation

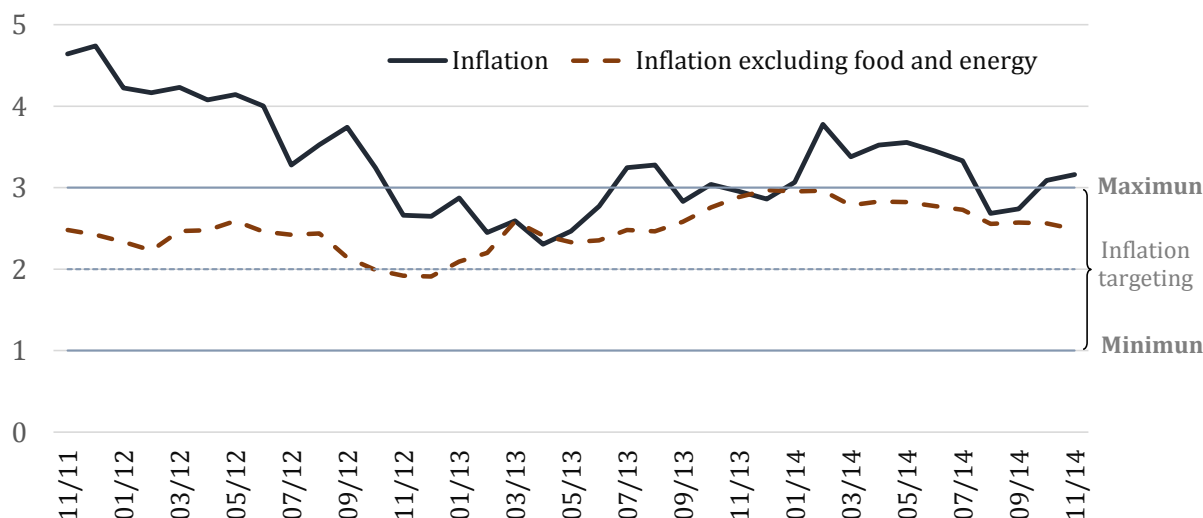
(% change)

	Weigth 2009=100	October 2014		November 2014	
		Month	12 month	Month	12 month
CPI	100.0	0.38	3.09	-0.15	3.16
1. CPI excluding food and energy	56.4	0.12	2.56	0.13	2.49
i. Goods	21.7	0.2	2.5	0.2	2.4
ii. Services	34.8	0.1	2.6	0.1	2.6
<i>Of which:</i>					
Education	9.1	0.0	4.5	0.0	4.5
Rent	2.4	0.4	2.6	0.2	2.5
Health	1.1	0.3	4.2	0.7	4.6
2. Food and energy	43.6	0.68	3.71	-0.48	3.95
i. Food	37.8	0.6	3.7	-0.4	4.1
ii. Energy	5.7	1.3	4.0	-1.0	3.2

Source: INEI.

Inflation

(% change last 12 month)



In November, the items that contributed the most to increase the rate of inflation were citrus fruits (0.09 percentage points), meals outside the home (0.05 percentage points) and avocados (0.02 percentage points), while the items that contributed the most to reduce the rate of inflation were chicken meat (-0.17 percentage points), onions (-0.06 percentage points), and gasoline (-0.05 percentage points).

BCRP Survey on Macroeconomic Expectations: November 2014

The BCRP Survey on Macroeconomic Expectations conducted in November shows that inflation expectations for 2014 remain within the Central Bank's target range.

Survey of Macroeconomic Expectations: Inflation

(%)

	Survey date:		
	26/09/14	31/10/14	28/11/14
Economic analysts 1/			
2014	3.0	3.0	3.0
2015	2.8	2.7	2.8
2016	2.6	2.5	2.6
Financial entities 2/			
2014	2.8	2.9	3.0
2015	2.6	2.6	2.6
2016	2.5	2.6	2.6
Non-financial firms 3/			
2014	3.0	3.0	3.0
2015	3.0	3.0	3.0
2016	3.0	3.0	3.0

1/ 21 analysts in September 2014, 22 in October, and 24 in November.

2/ 20 financial entities in September 2014, 21 in October, and 20 in November.

3/ 334 non-financial firms in September 2014, 343 in October, and 324 in November.

The survey results show that in 2014 GDP is expected to grow between 2.8 and 3.0 percent.

Survey of Macroeconomic Expectations: GDP growth (%)

	26/09/14	Survey date:	
		31/10/14	28/11/14
Economic analysts 1/			
2014	3.5	3.0	2.8
2015	5.3	4.9	4.8
2016	5.5	5.3	5.3
Financial entities 2/			
2014	3.7	3.0	2.9
2015	5.0	4.5	4.7
2016	5.5	5.0	5.3
Non-financial firms 3/			
2014	4.0	3.5	3.0
2015	5.0	4.8	4.5
2016	5.2	5.0	5.0

1/ 21 analysts in September 2014, 22 in October, and 24 in November.

2/ 20 financial entities in September 2014, 21 in October, and 20 in November.

3/ 334 non-financial firms in September 2014, 343 in October, and 324 in November.

Moreover, financial entities estimate that the US dollar-nuevo sol exchange rate at the end of 2014 will be S/. 2.93, while economic analysts and non-financial firms expect a US dollar-nuevo sol exchange rate of S/. 2.95 per dollar.

Survey of Macroeconomic Expectations: Exchange rate (S/. per US\$)*

	26/09/14	Survey date:	
		31/10/14	28/11/14
Economic analysts 1/			
2014	2.90	2.92	2.95
2015	2.95	3.00	3.05
2016	2.95	3.05	3.10
Financial entities 2/			
2014	2.89	2.92	2.93
2015	2.90	3.00	3.00
2016	2.95	3.10	3.10
Non-financial firms 3/			
2014	2.85	2.90	2.95
2015	2.90	3.00	3.00
2016	2.90	3.00	3.00

1/ 21 analysts in September 2014, 22 in October, and 24 in November.

2/ 20 financial entities in September 2014, 21 in October, and 20 in November.

3/ 334 non-financial firms in September 2014, 343 in October, and 324 in November.

* Exchange rate at enf of year.

Trade Balance – October 2014

In October, non-traditional exports amounted to US\$ 981 million (a figure US\$ 24 million higher than in September), while exports of traditional products amounted to US\$ 2.26 billion. Thus, in October total exports amounted to US\$ 3.25 billion.

On the other hand, imports in October totaled US\$ 3.57 billion, with imports of inputs amounting to US\$ 1.65 billion, imports of capital goods to US\$ 1.08 billion, and imports of consumer goods to US\$ 822 million.

As a result of this, in October the trade balance showed a deficit of US\$ 316 million.

Trade balance

(Million US\$)

	2013		2014		January-October			
	Oct.		Sep.	Oct.	2013	2014	Flow	% Chg.
1. Exports	3,594		3,231	3,249	35,019	31,732	-3,287	-9.4
Traditional products	2,622		2,282	2,258	25,974	22,135	-3,839	-14.8
<i>of which:</i>								
<i>Gold</i>	640		499	492	6,940	4,586	-2,353	-33.9
<i>Copper</i>	867		846	745	8,094	7,401	-693	-8.6
Non-traditional products	957		936	981	8,832	9,442	609	6.9
Other	15		12	10	213	155	-58	-27.3
2. Imports	3,779		3,376	3,565	35,665	34,456	-1,209	-3.4
Consumer goods	878		767	822	7,370	7,332	-37	-0.5
Inputs	1,725		1,562	1,652	16,547	16,053	-493	-3.0
Capital goods	1,160		1,036	1,082	11,575	10,915	-659	-5.7
Other goods	16		11	9	174	156	-19	-10.7
3. TRADE BALANCE	-185		-145	-316	-646	-2,725	-2,078	

Source: Sunat and BCRP.

Credit to the private sector and liquidity at November 15

In the last four weeks, **total credit to the private sector** increased 0.7 percent (S/. 1.53 billion). By currencies, credit in soles grew 1.9 percent (S/. 2.58 billion), while credit in dollars declined by 1.3 percent (negative flow of US\$ 374 million). Thus, credit to the private sector showed an annual growth rate of 11.6 percent.

On the other hand, **total liquidity in the private sector** grew 0.6 percent (S/. 1.17 billion), as a result of which liquidity in the private sector accumulated a growth rate of 7.9 percent in the last twelve months. By currencies, liquidity in soles declined 0.2 percent (negative flow of S/. 212 million), while liquidity in dollars grew 2.0 percent (US\$ 493 million).

International Markets

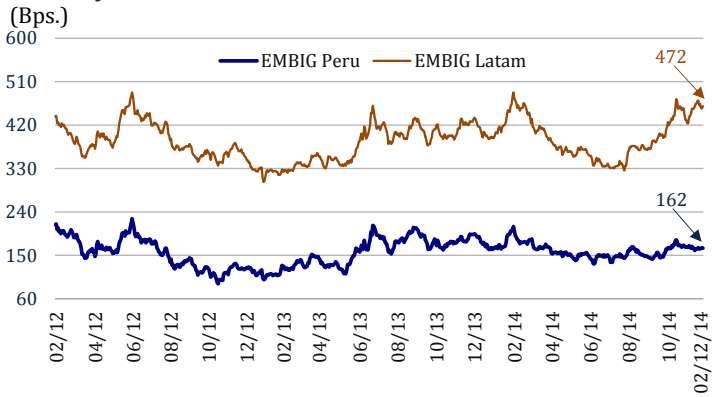
Country risk at 162 basis points

On **December 2**, the **EMBIG Peru** indicator registered 162 bps and the **EMBIG LatAm** spread recorded 472 basis points.

In **November**, the average country risk, measured by the **EMBIG Peru** spread, fell from 170 bps in October to 165 bps.

In the month, the **Latin American** spread rose 12 bps to 454 bps in a context marked by concerns about the economic performance of China, Japan, and the Eurozone.

Country Risk Indicators



	Variation in basis points			
	02/12/14	Weekly	Monthly	Annual
EMBIG Perú (bps)	162	-3	-5	-31
EMBIG Latam (bps)	472	13	48	39

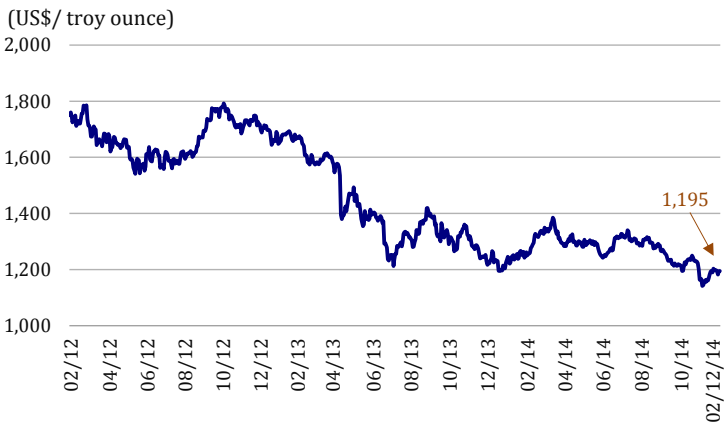
Price of gold at US\$ 1,195.0 per troy ounce

On **December 2**, the price of **gold** was US\$ 1,195.0 per troy ounce.

In **November**, the average price level of **gold** (US\$ 1,176.3/troy ounce) was 3.8 percent lower than in October.

The price of gold was affected by the strengthening of the dollar against the euro and by fears of deflation associated with the lower price of crude oil.

Gold Price



	% change			
	02/12/14	Weekly	Monthly	Annual
US\$ 1,195.0 / troy oz.	-0.3	-0.3	2.6	-2.8

The price of **copper** on **December 2** was US\$ 2.93 per pound.

During the month of **November**, **copper** showed an average level of US\$ 3.04 per pound, a level 0.6 percent lower than in October.

The price of copper fell in the context of a weak demand in Asia, especially in China, and also influenced by expectations of a greater supply of this metal next year.

Copper Price



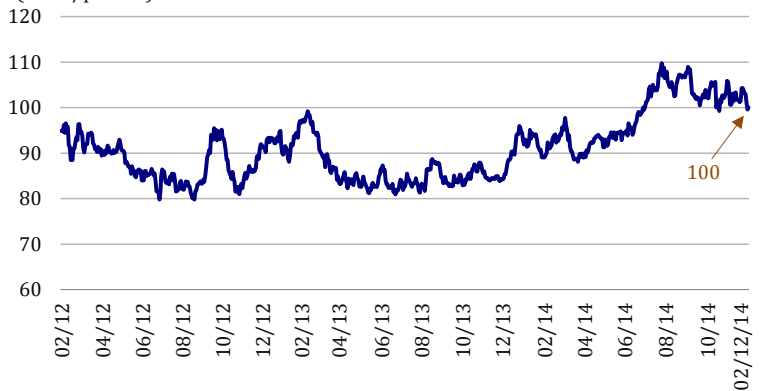
	% change			
	02/12/14	Weekly	Monthly	Annual
US\$ 2.93 / pound	-3.6	-3.6	-5.6	-7.9

On **December 2**, the price of **zinc** was US\$ 1.00 per pound.

The average price of **zinc** in **November** was US\$ 1.02 per pound (0.6 percent lower than in October).

The decline in the price of zinc in November was associated with the slowdown of demand in China.

Zinc Price
(cUS\$/pound)



02/12/14	% change		
	Weekly	Monthly	Annual
US\$ 1.00 / pound	-3.6	-5.5	18.9

The price of **WTI oil** on **December 2** was US\$ 66.9 per barrel.

The average price level of **crude oil** in **November** (US\$ 75.8/barrel) was 10.2 percent lower than in October.

The decline in the price of crude oil was associated with the oversupply of crude, with the OPEC's decision of maintaining its production quota at 30 mmbd, and with the International Energy Agency's projection of a weak demand in the following months.

WTI Oil Price
(US\$/barrel)



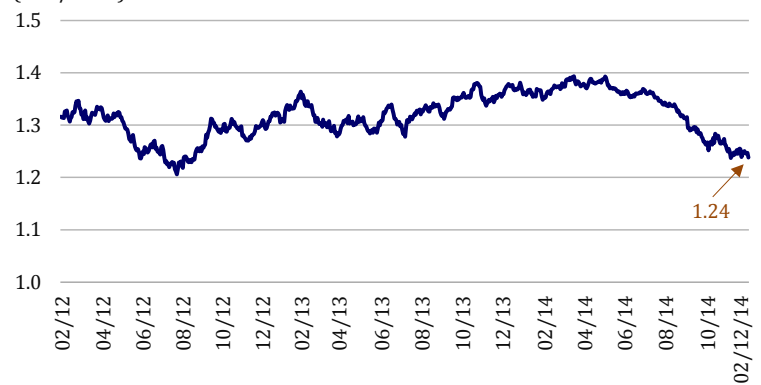
02/12/14	% change		
	Weekly	Monthly	Annual
US\$ 66.9 / barrel	-9.8	-17.0	-28.7

Dollar-euro exchange rate: US\$ 1.24 per euro

On **December 2**, the **US dollar-euro** exchange rate was US\$ 1.24 per euro.

In **November**, the **dollar** registered an average exchange rate of US\$ 1.25 per euro and appreciated 1.6 percent on average against the **euro**, amid expectations that the European Central Bank will give further stimulus programs and the revision on the upside of GDP growth rate in the United States.

Evolution of US\$ per Euro
(US\$/Euro)



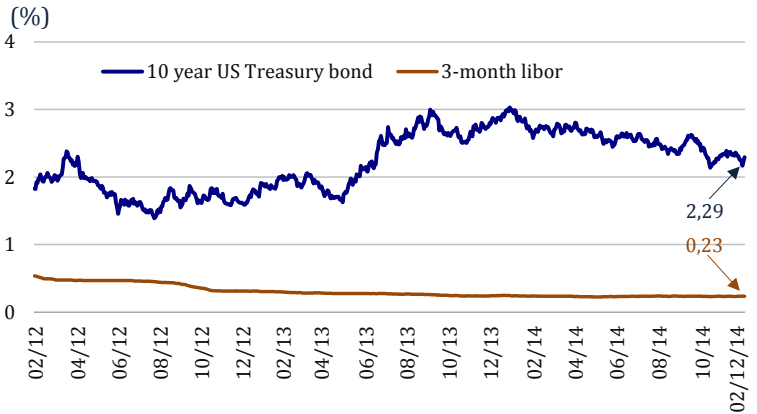
02/12/14	Level	% change		
	02/12/14	Weekly	Monthly	Annual
US dollar/Euro	1.24	-0.7	-1.3	-8.6

Yield on 10-year US Treasuries at 2.29 percent

On **December 2**, the **3-month Libor** recorded 0.23 percent and the yield on the **10-year US Treasury bonds** recorded 2.29 percent.

In **November**, the **3-month Libor** showed a rate of 0.23 percent, while the yield on the **10-year US Treasury bonds** showed a rate of 2.32 percent –2 bps higher than in October–, amid favorable data of employment and economic activity reflecting a recovery in the U.S. economy.

3-Month Libor and 10-Year US Treasuries



	Variation in basis points			
	02/12/14	Weekly	Monthly	Annual
3 months Libor (%)	0.23	0	0	0
US Treasuries (%)	2.29	4	-4	-50

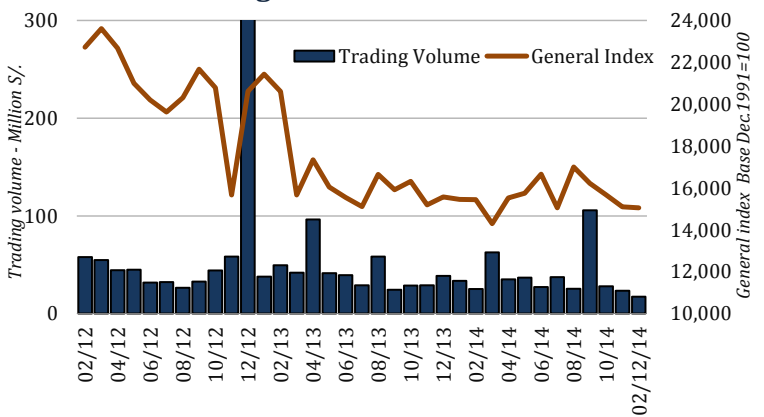
Lima Stock Exchange

Year-to-date (at **December 2**), the General Index of the Lima Stock Exchange (LSE) has fallen 4.4 percent and the Selective Index has fallen 9.5 percent.

In **November**, the General Index fell 3.6 percent and the Selective Index fell 4.1 percent.

The decline in the indices of the Lima Stock Exchange (LSE) was influenced by the downward correction of industrial shares due to the fall in international metal prices.

Lima Stock Exchange Indicators



	As of:	% change compared to:		
	02/12/14	25/11/14	31/10/14	31/12/13
General Index	15,058	-2.0	-3.9	-4.4
Selective Index	20,707	-1.9	-4.3	-9.5

Resumen de Indicadores Económicos / Summary of Economic Indicators

	2012				2013				2014											
	Dic	Mar	Jun	Set	Dic	Mar	Jun	Set	Oct	25 Nov	26 Nov	27 Nov	28 Nov	Nov	1 Dic	2 Dic	Dic			
RESERVAS INTERNACIONALES (Miles. US\$) / INTERNATIONAL RESERVES	Acum.																			
Posición de cambio / Net international position	46 063	48 397	46 775	43 711	-41 097	40 075	40 614	40 079	39 444	38 201	38 242	38 214	38 541	-903	39 118	38 959	418			
Reservas internacionales netas / Net international reserves	63 991	67 918	66 683	66 729	65 663	64 954	64 581	64 453	63 530	63 310	63 312	63 284	63 250	-280	63 512	63 815	566			
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP	10 068	10 522	10 946	13 550	14 383	15 038	13 811	14 421	13 808	13 847	13 812	13 812	13 451	-357	14 124	14 581	1 130			
Empresas bancarias / Banks	9 648	10 078	10 637	13 257	13 994	14 552	13 201	13 904	13 346	13 408	13 371	13 361	13 002	-344	13 709	14 168	1 166			
Banco de la Nación / Banco de la Nación	250	253	120	53	93	125	197	123	76	84	75	79	58	-17	70	65	6			
Resto de instituciones financieras / Other financial institutions	169	191	189	240	297	361	412	395	386	355	366	371	390	5	345	348	-42			
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *	8 198	9 613	9 546	10 049	10 759	10 429	10 767	10 566	10 897	11 879	11 879	11 879	11 879	981	10 896	10 896	-983			
OPERACIONES CAMBIARIAS BCR (MIL. US\$) / BCRP FOREIGN OPERATIONS	Acum.																			
Origen externo de la emisión primaria / External origin of monetary base	1 382	518	-1 136	-474	-1 058	112	-321	1	-545	1	1	0	0	171	-843	166	-150	16		
Compras netas en Meca de Negociación / Net purchases of foreign currency	1 380	1 010	0	-325	-760	0	0	0	-526	0	0	0	0	-1 085	-5	-150	-155			
Operaciones swaps netas / Net swap operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC	0	0	0	0	0	107	215	524	-112	0	0	0	171	238	171	0	171			
Operaciones con el Sector Público / Public sector	0	-492	-1 136	-150	-299	0	-539	0	-80	0	0	0	0	0	0	0	0			
TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE	Prom.																			
Compra Interbancario / Interbank	2,568	2,593	2,748	2,777	2,786	2,806	2,794	2,864	2,906	2,915	2,912	2,911	2,919	2,925	2,927	2,939	2,933			
Apertura / Opening	2,569	2,594	2,753	2,780	2,788	2,807	2,795	2,866	2,907	2,917	2,916	2,913	2,917	2,927	2,927	2,935	2,930			
Mediodía / Midday	2,569	2,594	2,749	2,779	2,787	2,808	2,795	2,866	2,908	2,918	2,913	2,912	2,921	2,926	2,928	2,943	2,936			
Cierre / Close	2,568	2,595	2,752	2,779	2,788	2,808	2,796	2,866	2,908	2,915	2,912	2,913	2,924	2,925	2,933	2,945	2,939			
Promedio / Average	2,569	2,595	2,751	2,779	2,788	2,807	2,795	2,866	2,907	2,917	2,914	2,912	2,920	2,926	2,928	2,940	2,934			
Sistema Bancario (SBS) / Banking System	2,568	2,593	2,747	2,777	2,785	2,806	2,793	2,863	2,905	2,915	2,912	2,909	2,918	2,924	2,925	2,935	2,930			
Compra / Bid	2,569	2,595	2,748	2,780	2,787	2,807	2,795	2,865	2,907	2,917	2,914	2,913	2,920	2,926	2,929	2,939	2,934			
Venta / Ask																				
Índice de tipo de cambio real (2009 = 100) / Real exchange rate Index (2009 = 100)	89,5	89,9	93,9	94,3	94,9	94,6	94,5	95,1												
INDICADORES MONETARIOS / MONETARY INDICATORS																				
Moneda nacional / Domestic currency																				
Emisión Primaria / Monetary base (Var. % mensual) / (% monthly change)	8,0	-3,6	-4,6	-7,8	-1,3	-4,6	1,0	-1,5	0,6								0,0			
(Var. % últimos 12 meses) / (% 12-month change)	31,9	33,8	30,3	5,3	-1,5	-14,3	-10,9	-5,7	-9,9								-9,9			
Oferta monetaria / Money supply (Var. % mensual) / (% monthly change)	4,6	0,5	-0,1	-1,8	4,2	0,2	0,9	0,4	0,6											
(Var. % últimos 12 meses) / (% 12-month change)	23,1	22,7	20,3	14,1	10,8	5,7	5,6	10,3	10,2											
Crédito sector privado / Credit to the private sector (Var. % mensual) / (% monthly change)	1,8	1,8	2,3	2,5	1,2	2,2	0,8	1,8	2,1											
(Var. % últimos 12 meses) / (% 12-month change)	16,0	15,9	17,6	20,3	22,5	22,3	22,4	18,5	18,7											
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	0,6	0,6	0,0	-0,2	-0,8	1,7	1,8	-1,8	1,3	-0,8	-0,3	0,7	1,6	1,6	0,5	0,5	-0,1			
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,1	0,5	0,6	0,1	0,3	0,1	0,1	0,1	0,2	0,8	0,7	0,6	0,6	0,5	0,5	2,3	4 819			
Cuenta corriente de los bancos (saldo Mill. S.) / Banks' current account (balance)	12 391	15 018	10 604	10 921	9 729	6 633	6 301	4 926	10 008	1 619	1 687	2 242	1 755	4 396	5 564	5 564	0			
Créditos por regulación monetaria (millones de S.) / Rediscunts (Millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Depósitos públicos en el BCRP (millones S.) / Public sector deposits at the BCRP (Millions S.)	39 939	38 995	40 244	40 155	36 646	40 819	43 793	44 012	40 362	43 093	42 719	42 303	42 379	42 379	42 151	42 065	0			
Certificados de Depósito BCRP (saldo Mill. S.) / CDBCRP balance (Millions of S.)	20 805	23 335	27 261	20 913	18 992	14 613	16 545	17 565	16 435	15 435	15 535	15 635	15 635	15 635	15 735	15 735	0			
Subasta de Depósitos a Plazo (saldo Mill. S.) / Time Deposits Auctions (Millions of S.)**	9 248	12 700	6 400	4 650	0	0	0	0	0	0	0	0	0	0	0	0	0			
CDBCRP con Negociación Restrictiva (Saldo Mill. S.) / CDBCRP-NR balance (Millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill. S.) / CDBCRP-MN balance (Millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
CD Liquidables en Dólares del BCRP (Saldo Mill. S.) / CDLD BCRP balance (Millions of S.)***	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
CD Reajustables BCRP (saldo Mill. S.) / CDRBCRP balance (Millions of S.)	0	0	2 323	2 284	3 111	3 871	700	5 955	5 505	2 955	2 555	2 555	2 740	2 740	2 660	2 580	0			
Operaciones de reporte (saldo Mill. S.) / repos (Balance millions of S.)	0	0	0	0	950	500	100	5 100	865	1 745	1 215	1 615	1 515	1 515	3 815	3 715	0			
TAMN / Average lending rates in domestic currency	19,11	19,06	18,81	17,61	15,91	15,61	16,02	15,69	15,67	15,65	15,64	15,67	15,65	15,60	15,65	15,66	15,66			
Préstamos hasta 360 días / Loans up to 360 days ****	17,24	16,07	14,90	13,02	12,19	11,65	12,01	11,44	11,05	11,05	11,04	11,01	11,00	11,03	11,05	11,06	11,05			
Interbancaria / Interbank	4,25	4,24	4,26	4,29	4,11	4,01	4,00	3,70	3,53	3,50	3,51	3,59	3,65	3,64	3,69	3,67	3,68			
Preferencial corporativa a 90 días / Corporate Prime	5,03	4,66	4,52	4,72	4,48	4,96	4,93	4,46	4,44	4,46	4,46	4,46	4,46	4,43	4,46	4,46	4,46			
Operaciones de reporte con CDBCRP / CDBCRP repos	s.m.	s.m.	s.m.	s.m.	4,80	4,11	4,30	3,86	3,52	3,51	3,56	3,58	3,70	3,70	3,77	3,94				
Créditos por regulación monetaria / Rediscunts *****	5,05	5,05	5,05	5,05	4,80	4,80	4,80	4,30	4,30	4,30	4,30	4,30	4,30	4,30	4,30	4,30	4,30			
Del saldo de CDBCRP / CDBCRP balance	4,00	3,91	3,87	3,89	3,87	3,85	3,82	3,72	3,68	3,66	3,66	3,66	3,66	3,66	3,66	3,66	3,66			
Del saldo de depósitos a Plazo / Time Deposits	4,13	4,04	4,13	4,17	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.			
Moneda extranjera / Foreign currency																				
Crédito sector privado / Credit to the private sector (Var. % mensual) / (% monthly change)	1,4	0,0	1,0	-0,7	0,1	-0,2	1,8	-0,8	-1,0											
(Var. % últimos 12 meses) / (% 12-month change)	16,4	12,7	7,7	4,4	2,9	2,2	5,7	4,0	2,5											
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	0,8	1,1	4,8	-0,3	2,4	-0,4	0,2	3,3	-2,0	-0,6	-0,4	-1,4	-2,4	-2,4	-2,4	-0,2				
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,5	1,3	1,0	0,4	0,4	0,3	0,2	0,5	0,6	3,2	2,7	2,0	1,6	1,6	4,1	0	0			
Operaciones de reporte en ME (saldo Mill. US\$) / repos in US\$ (Balance millions of US\$)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Créditos por regulación monetaria (millones de US\$) / Rediscunts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
TAMEX / Average lending rates in foreign currency	8,15	8,68	8,60	8,28	8,02	7,81	7,33	7,52	7,56	7,46	7,44	7,49	7,48	7,51	7,48	7,50	7,49			
Préstamos hasta 360 días / Loans up to 360 days ****	6,51	7,36	7,14	6,57	6,10	5,72	5,04	5,33	5,35	5,18	5,17	5,25	5,22	5,26	5,19	5,19	5,19			
Interbancaria / Interbank	1,10	2,15	0,28	0,15	0,15	0,15	0,11	0,15	0,32	s.m.	0,14	0,14	0,15	0,17	0,15	0,15	0,15			
Preferencial corporativa a 90 días / Corporate Prime	4,00	5,56	2,47	1,47	0,95	0,65	0,62	0,78	0,89	0,77	0,77	0,77	0,77	0,81	0,77	0,77	0,77			
Créditos por regulación monetaria / Rediscunts *****	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.			
Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.			
Ratio de dolarización de la liquidez (%) / Liquidity dollarization ratio (%)	30,7	29,7	31,4	34,0	33,0	34,2	33,4	32,5	33,1											
Ratio de dolarización de los depósitos (%) / Deposits dollarization ratio (%)	38,0	36,4	38,1	41,5	40,6	41,7	40,6	39,8	40,4											
INDICADORES BURSÁTILES / STOCK MARKET INDICES																				
Índice General Bursátil (Var. % / General Index (% change))	2,9	-3,7	-5,5	-4,4	3,6	-7,4	5,8	-4,6	-3,4	0,1	0,0	-0,8	-0,9	-3,6	0,5	-0,8	-0,3			
Índice Selectivo Bursátil (Var. % / Blue Chip Index (% change))	3,3	-2,0	-5,4	-7,2	3,5	-7,7	5,1	-5,8	-3,1	0,3	0,1	-1,0	-0,7	-4,1	0,7	-0,9	-0,3			
Volumen negociado en acciones (Mill. S.) / Total trading volume - Average daily (Mill. of S.)	301,8	42,0	38,0	24,4	38,7	62,6	26,7	105,8	28,1	57,8	16,9	18,0	28,9	23,3	19,7	14,8	17,3			
INFLACIÓN (%) / INFLATION (%) </																				