







### Indicators

-  Corporate prime rate in soles at 4.70 percent
-  Interbank interest rate in soles at 4.28 percent
-  Exchange rate: S/. 2.787 per US dollar
-  Inflation in May: 0.26 percent

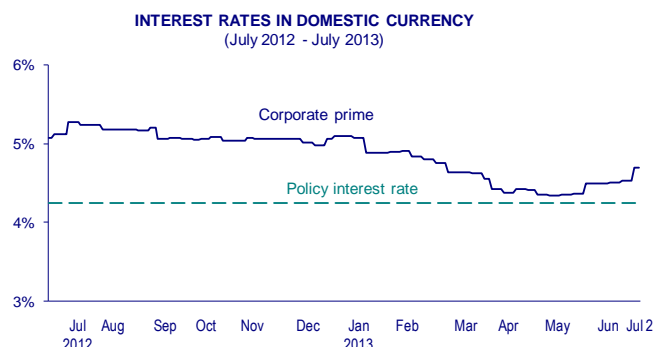
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## Corporate prime rate in nuevos soles at 4.70 percent

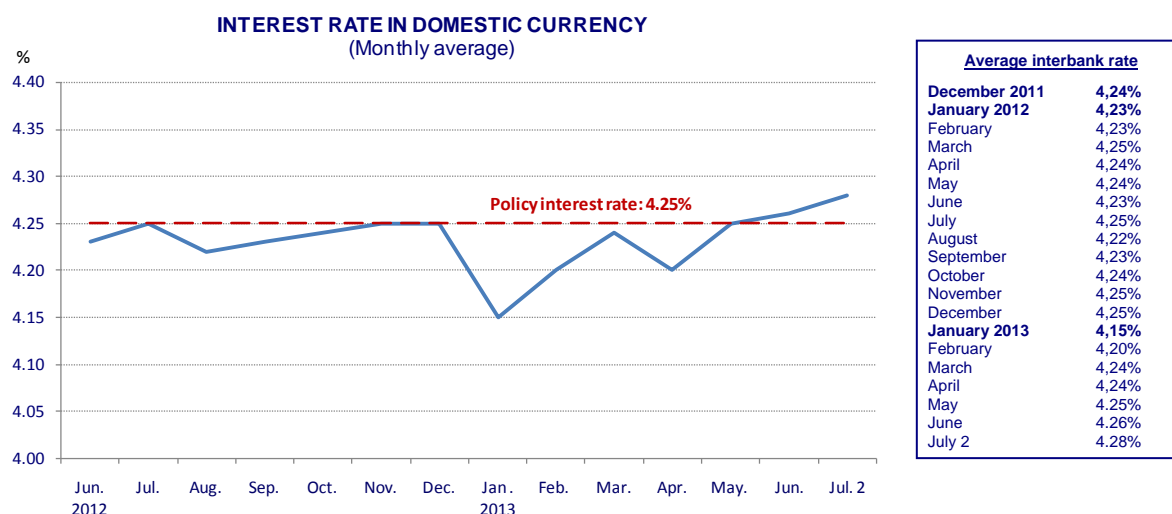
Between June 25 and July 2, 2013, the average **corporate prime rate** in soles rose from 4.53 to 4.70 percent.

On the other hand, the average corporate prime rate in dollars fell from 2.46 to 2.37 percent in this period.



## Average interbank rate at 4.28 percent

The average **interbank interest rate** in domestic currency at July 2 registered 4.28 percent.

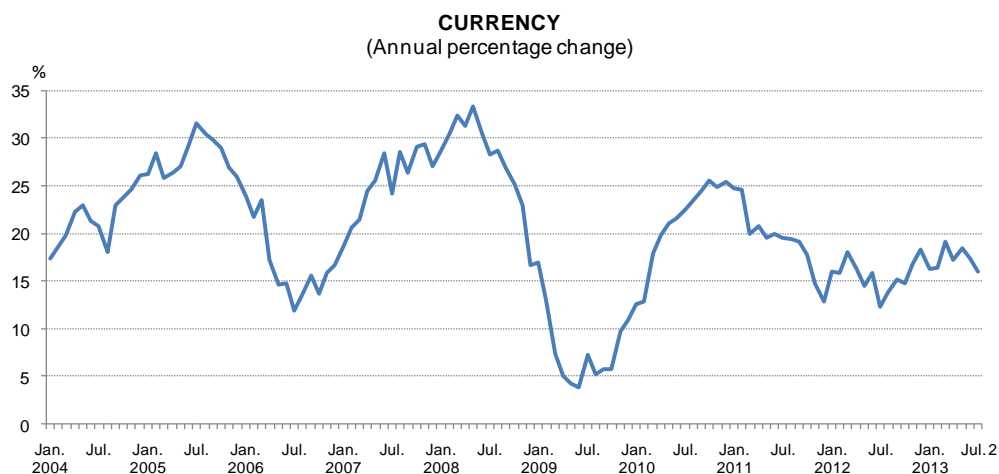


## Monetary and exchange operations

Between June 26 and July 2, 2013, the Central Bank made the following **monetary operations**: i) auctions of 198-day to 350-day CDBCRP for a daily average of S/. 50 million. The average rate on these operations, which reached a balance of S/. 27.31 billion, was 4.24 percent; ii) auctions of 1-day to 4-day term deposits in soles for a daily average of S/. 6.35 billion at an average rate of 4.15 percent, which reached a balance of S/. 6.4 billion; iii) auctions of 2-months CDRBCRP for a daily average of S/. 213 million. The average rate on these operations, which reached a balance of S/. 2.33 billion, was 0.20 percent; iv) exchange operations for US\$ 90 million, v) sales of foreign currency (US\$ 37 million) to the Treasury, and iv) overnight deposits in soles for a daily average of S/. 593 million.

## Currency in circulation: S/. 31.87 billion at July 2, 2013

Between June 25 and July 2, **currency in circulation** increased by S/. 608 million to S/. 31.87 billion, registering a growth rate of 16.0 percent in the last 12 months.



### BCRP OPERATIONS

(Millions of nuevos soles)

	BALANCE			FLOWS		
	Dec 31, 2012	Jun 30, 2013	Jul 2, 2013	2013*	Jul-13 *	From 06/25 to 07/02
<b>I. NET INTERNATIONAL POSITION</b>	<b>117,462</b>	<b>130,035</b>	<b>130,097</b>	<b>1,028</b>	<b>-406</b>	<b>-982</b>
(Millions of US\$)	46,063	46,775	46,630	566	-146	-353
1. Exchange Operations				1,786	-110	-247
a. Over the counter operations				5,120	-90	-90
b. Public sector				-3,348	-20	-157
2. Rest				-1,220	-36	-106
<b>II. NET DOMESTIC ASSET</b>	<b>-85,217</b>	<b>-98,274</b>	<b>-98,226</b>	<b>-1,402</b>	<b>515</b>	<b>1,590</b>
1. Monetary Sterilization	-51,567	-57,711	-57,285	-5,717	426	14
a. Certificates and Term deposits	-30,053	-35,984	-29,644	408	6,340	4,949
BCRP Certificates of Deposit (CDBCRP)	-20,805	-27,261	-27,311	-6,506	-50	-150
CDR BCRP	0	-2,323	-2,333	-2,333	-10	-901
Term Deposits	-9,248	-6,400	0	9,248	6,400	6,000
b. Reserve requirements in Domestic Currency	-20,491	-20,745	-27,013	-6,522	-6,267	-4,873
c. Other monetary operations	-1,024	-981	-628	396	353	-62
2. Fiscal Sterilization	-39,939	-40,244	-40,306	-367	-62	1,221
3. Other	6,289	-320	-636	4,683	152	355
<b>III. CURRENCY **</b>	<b>32,244</b>	<b>31,761</b>	<b>31,870</b>	<b>-374</b>	<b>109</b>	<b>608</b>
(Monthly percentage change)	10.6%	1.8%	0.3%			
(Accumulated percentage change)	33.6%	-1.5%	-1.2%			
(YoY)	18.3%	17.3%	16.0%			

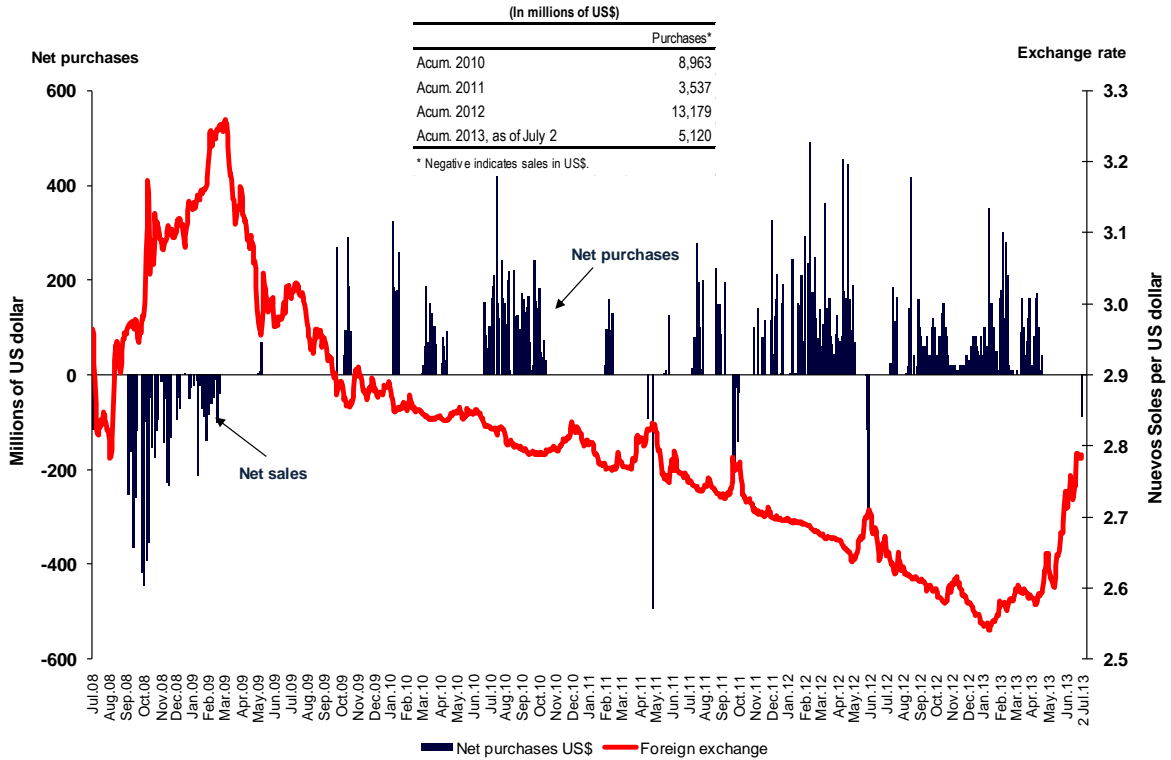
\* As of July 2, 2013.

\*\* Preliminary data.

**Foreign exchange rate: S/. 2.787 per US dollar**

Between June 25 and July 2, the average **selling price of the dollar** in the interbank market rose from S/. 2.783 to S/. 2.787 per dollar, which represents a depreciation of the nuevo sol of 0.15 percent. In this period, the BCRP intervened in the foreign exchange market and sold US\$ 90 million.

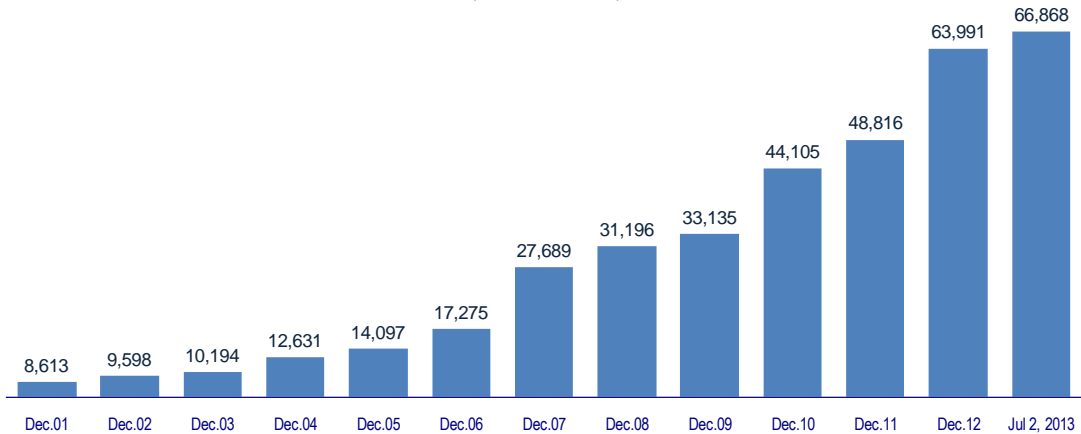
**EXCHANGE RATE AND NET DOLLAR PURCHASE**



**Net international reserves amount to US\$ 66.87 billion**

**Net international reserves (NIRs)** at July 2, 2013, totaled US\$ 66.87 billion. This amount of reserves is higher by US\$ 2.88 billion than the one recorded at end 2012. Moreover, the **foreign exchange position** of BCRP on July 2 was US\$ 46.63 billion, US\$ 556 million higher than at end-2012.

**INTERNATIONAL RESERVES**  
(Millions of US\$)



## Liquidity and credit to the private sector at June 15

In the past four weeks, **total credit to the private sector** grew 1.5 percent (S/. 2.52 billion) and thus accumulated a growth rate of 13.7 percent in the last 12 months. By currencies, credit in soles grew 1.8 percent (S/. 1.76 billion) and credit in dollars increased 1.1 percent (US\$ 298 million).

**Total liquidity** fell 0.2 percent (negative flow of S/. 423 million) and thus accumulated an annual growth rate of 13.0 percent. By currencies, liquidity in soles grew 0.1 percent (S/. 144 million), while liquidity in dollars decreased 1.0 percent (negative flow of US\$ 222 million).

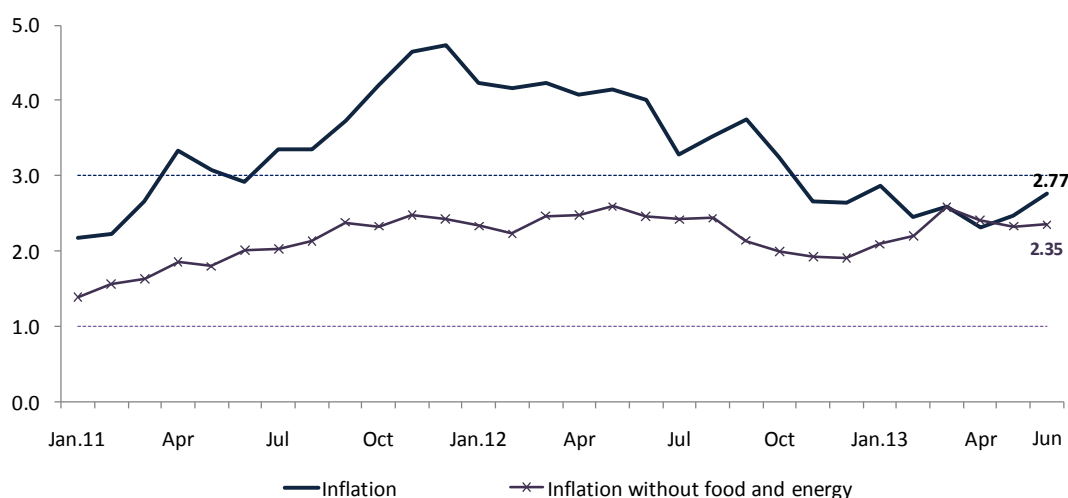
## Inflation in Metropolitan Lima: 0.26 percent in June

The consumer price index in Metropolitan Lima registered a variation of 0.26 percent in June, showing a higher rate than the one recorded in May (0.19 percent). Inflation in the last 12 months showed a rate of 2.77 percent. In the same period, core inflation recorded a rate of 3.38 percent, while inflation without food and energy showed an annual variation of 2.35 percent.

**INFLATION**  
(Annual percentage change)

	Weight 2009=100	Monthly		12-month indicator		
		May. 2013	Jun. 2013	Jun. 2012	May. 2013	Jun. 2013
<b>CPI</b>	<b>100.0</b>	<b>0.19</b>	<b>0.26</b>	<b>4.00</b>	<b>2.46</b>	<b>2.77</b>
<b>Core index</b>	<b>65.2</b>	<b>0.25</b>	<b>0.26</b>	<b>3.64</b>	<b>3.32</b>	<b>3.38</b>
Goods	32.9	0.27	0.36	2.92	2.49	2.69
Services	32.2	0.23	0.17	4.36	4.14	4.06
<b>Non core index</b>	<b>34.8</b>	<b>0.09</b>	<b>0.26</b>	<b>4.67</b>	<b>0.89</b>	<b>1.64</b>
Food	14.8	0.96	0.26	6.91	0.62	1.90
Fuel	2.8	-0.71	0.40	4.51	-1.76	-1.20
Transporting	8.9	0.14	0.10	3.27	2.89	3.15
Utilities	8.4	-1.36	0.37	2.01	0.28	0.57
<b>Note.-</b>						
Food and beverages	37.8	0.60	0.27	5.97	3.23	3.78
CPI without food and beverages	62.2	-0.07	0.25	2.77	1.97	2.11
CPI without food and energy	56.4	0.15	0.16	2.46	2.33	2.35

**INFLATION AND INFLATION WITHOUT FOOD AND ENERGY**  
(Last 12-month percentage change)



Three items contributed with 0.20 percentage points to increase inflation in June: poultry (0.08 percentage points), automobiles, and electricity rates (0.06 percentage points each). On the other hand, three items contributed with -0.9 percentage points to reduce the inflation rate: citrus fruits, onions, and telephone rates (-0.03 percentage points each).

## National inflation rate

In June, the national CPI index registered a variation of 0.24 percent and thus accumulated a variation of 2.68 percent in the last 12 months. Price rises worth pointing out included the rise in the prices of residential electricity rates (2.0 percent), house rents (0.8 percent), sales of motor vehicles (3.6 percent), and foodstuffs, such as bonito (9.0 percent), jack mackerel (2.8 percent), and gutted chicken (1.8 percent).

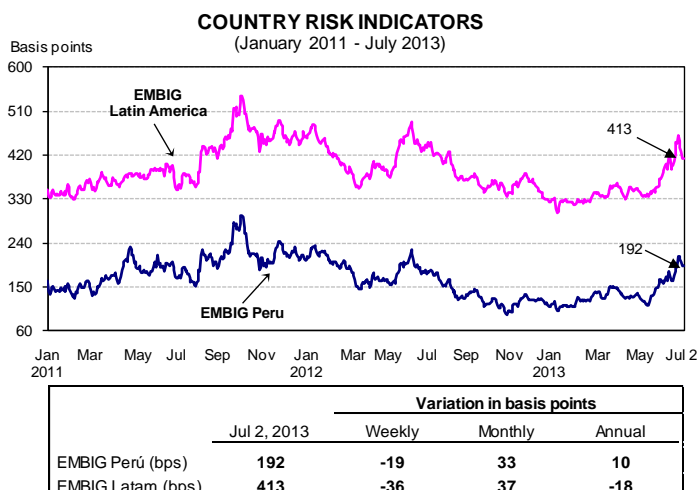
## International Markets

### Average country risk at 180 basis points in June

In **June**, the country risk indicator, measured by the **EMBIG Peru** spread, rose from 133 bps in May to 180 basis points.

Moreover, the EMBIG Latin America spread rose 67 bps due to expectations that the Fed will reduce its monetary stimulus and due to forecasts of lower growth in China.

At **July 2**, the **EMBIG Peru** registered 192 bps while the region's spread registered 413 bps.



### Average price of gold: US\$ 1,342.4 per troy ounce in June

In **June**, the average price of **gold** declined 5.0 percent to US\$ 1,342.4 per troy ounce.

The reasons that explain this decline in the price of gold in June included the announcement that the FED will start withdrawing monetary stimulus at the end of the year, the continuous liquidation of Exchange Traded Funds' balances in gold, and the lower physical demand for gold observed in India and China.

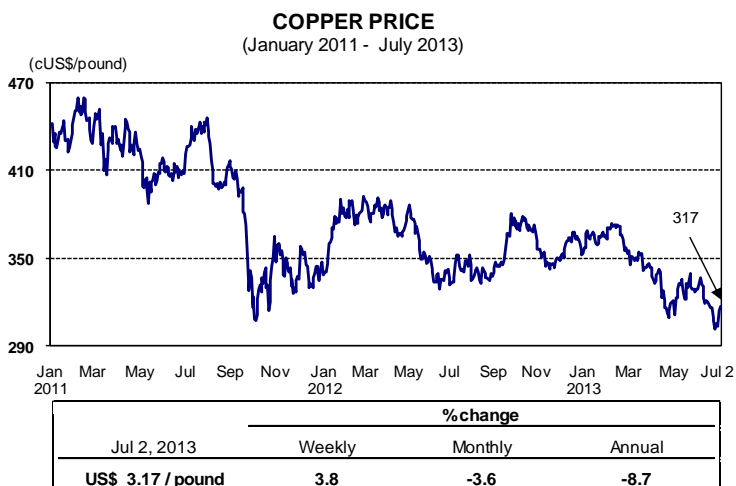
Showing a weekly variation of -2.1 percent, the price of **gold** recorded US\$ 1,252.5 per troy ounce at **July 2**.



In **June**, the average price of **copper** declined 3.1 percent to an average of US\$ 3.18/pound.

Factors accounting for this price fall included expectations that the Fed will soon initiate the withdrawal of monetary stimulus, fears of a slowdown in China's economic growth due to liquidity problems, and the announcement that Grasberg mine would soon restart its operations.

At **July 2**, the price of **copper** was US\$ 3.17/pound (weekly variation of 3.8 percent).



In **June**, the average price of **zinc** rose 0.6 percent to US\$ 0.83 per pound.

The price of zinc increased as a result of ILZSG's reports that said that global zinc inventories had fallen by 111 thousand tons in the first four months of this year. Concerns about the outlook on the demand for metals partially offset this increase in the price of zinc.

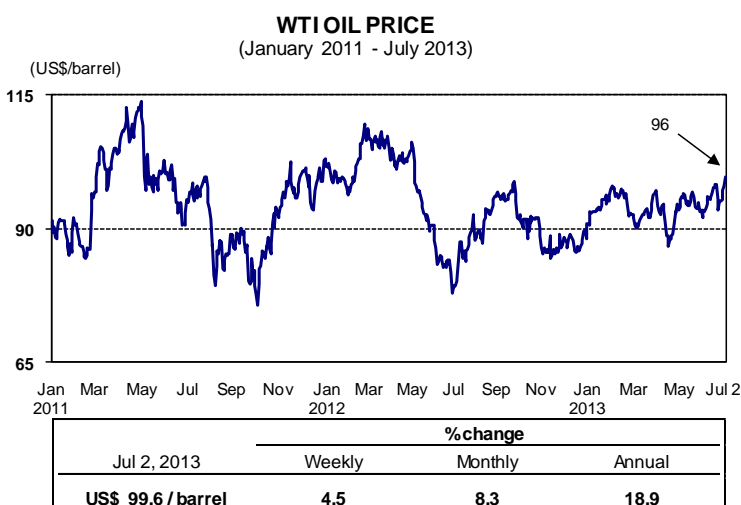
At **July 2**, the price of **zinc** recorded US\$ 0.84/pound, showing a weekly variation of 2.8 percent.



The average price of **WTI crude oil** increased 1.1 percent in **June** to US\$ 95.8 per barrel.

The rise in the price of crude in June was associated with expectations of lower supply due to geopolitical tensions in the Middle East and Northern Africa, especially in Syria and Egypt.

At **July 2**, the price of **WTI oil** showed a weekly variation of 4.5 percent and a price level of US\$ 99.6 per barrel.



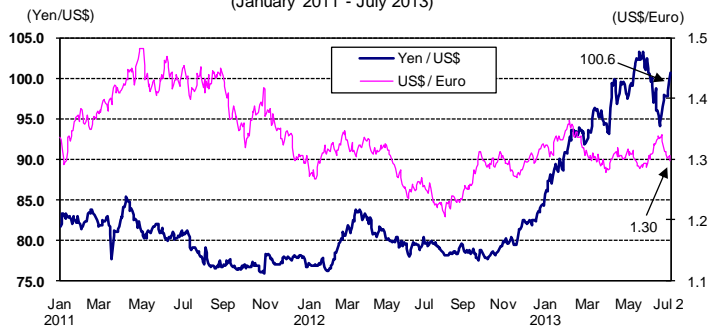
**The dollar depreciated on average against the euro in June**

In **June**, the **dollar** depreciated 1.7 percent in average against the **euro** due to the publication of favorable economic indicators in the Eurozone and the downward revision of U.S. growth in Q1-2013.

Moreover, the dollar depreciated 3.7 percent on average against the **yen**.

At **July 2**, the exchange rate was US\$ 1.30 per **euro** and 100.6 **yens** per US dollar.

**EVOLUTION OF THE EURO AND THE YEN**  
(January 2011 - July 2013)



	Level		% change		
	Jul 2, 2013	Weekly	Monthly	Annual	
US dollar/Euro	1.30	-0.8	-0.1	3.1	
Yen/US dollar	100.6	2.9	0.2	26.6	

**Yield on 10-year US Treasuries at 2.29 percent in June**

On average terms, the **3-month Libor** remained at 0.27 percent, while the yield on the **10-year US Treasuries** rose 37 bps to 2.29 percent. This rise was associated with Bernanke's remarks in the sense that the FED would start withdrawing the stimulus program at the end of the year

At **July 2**, the **3-month Libor** registered 0.27 percent and the yield on the **10-year US Treasuries** recorded 2.47 percent.

**3-MONTH LIBOR AND 10-YEAR US TREASURIES**  
(January 2011 - July 2013)



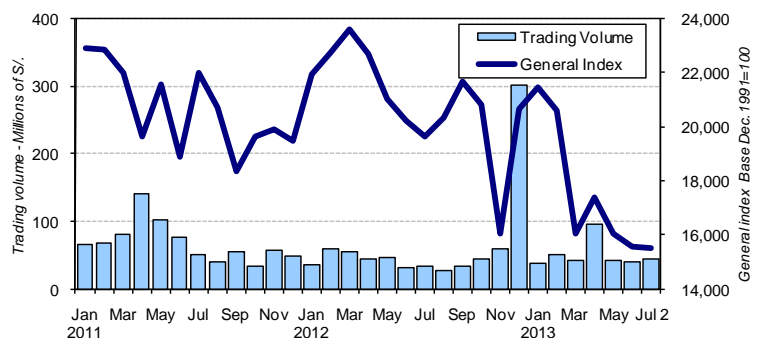
	Variation in basis points			
	Jul 2, 2013	Weekly	Monthly	Annual
3 months Libor (%)	0.27	0	0	-19
US Treasuries (%)	2.47	-14	34	88

**Lima Stock Exchange**

In June, the **General Index** and the **Selective Index** of the Lima Stock Exchange (LSE) fell 3.1 and 2.5 percent, respectively.

The negative results of the LSE indices observed during the month were due to the decline of commodity prices and the unfavorable international context given China's negative economic indicators and concerns about the Fed's monetary stimulus program.

**LIMA STOCK EXCHANGE INDICATORS**  
(January 2011 - July 2013)



	As of:		% change compared to:	
	Jul 2, 2013	Jun 25, 2013	May 31, 2013	Dec 31, 2012
General Index	15,492	1.1	-3.5	-24.9
Selective Index	23,555	1.0	-3.8	-24.0

At **July 2**, the indices of the LSE increased 1.1 and 1.0 percent in the last week, respectively.



## Resumen de Indicadores Económicos / Summary of Economic Indicators

	2012										2013						
	Dic	Mar	Jun	Set	Dic	Ene	Feb	Mar	Abr	May	25 Jun	26 Jun	27 Jun	Jun	1 Jul	2 Jul	Jul
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.
Posición de cambio / Net international position	33 300	39 331	39 332	43 078	46 063	47 568	47 877	48 397	49 403	48 406	46 877	46 771	46 780	-1 625	46 855	46 630	-151
Reservas internacionales netas / Net international reserves	48 816	55 789	57 225	61 161	63 991	67 016	67 629	67 918	68 255	66 765	67 130	66 836	66 691	-74	66 735	66 868	177
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP	8 799	8 775	9 294	9 827	10 068	11 186	10 871	10 522	11 223	10 484	11 289	11 087	10 946	462	10 926	11 290	344
Empresas bancarias / Banks	7 988	8 207	8 707	9 294	9 648	10 730	10 421	10 078	10 874	10 170	10 978	10 807	10 637	467	10 614	10 988	351
Banco de la Nación / Banco de la Nación	674	412	448	384	250	280	291	253	163	125	137	113	120	-5	117	114	-7
Resto de instituciones financieras / Other financial institutions	137	156	138	149	169	176	159	191	186	189	174	168	189	0	194	189	0
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *	6 731	7 671	8 615	8 427	8 198	8 753	9 504	9 613	8 274	8 487	9 537	9 556	9 546	1 059	9 547	9 544	-2
<b>OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	
Origen externo de la emisión primaria / External origin of monetary base	1 107	1 884	-1 334	1 228	1 382	1 382	631	518	841	-340	-100	-37	0	-1 136	0	-110	-110
Compras netas en Mesa de Negociación / Net purchases of foreign currency	1 124	1 883	0	1 220	1 380	1 780	1 580	1 010	840	0	0	0	0	0	0	-90	-90
Operaciones swaps netas / Net swap operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Operaciones con el Sector Público / Public sector	0	1	-1 336	8	0	-400	-950	-492	0	-350	-100	-37	0	-1 136	0	-20	-20
<b>TIPO DE CAMBIO (S/ por US\$) / EXCHANGE RATE</b>	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	
Compra interbancario/Interbank	2.696	2.670	2.670	2.602	2.568	2.551	2.578	2.593	2.597	2.627	2.780	2.780	2.780	2.748	2.778	2.785	2.782
Apertura / Opening	2.697	2.672	2.673	2.603	2.569	2.552	2.580	2.594	2.597	2.646	2.778	2.781	2.779	2.753	2.785	2.788	2.787
Mediodía / Midday	2.697	2.671	2.672	2.603	2.569	2.553	2.578	2.594	2.599	2.647	2.787	2.781	2.785	2.749	2.783	2.792	2.788
Cierre / Close	2.697	2.672	2.671	2.603	2.568	2.553	2.580	2.595	2.599	2.649	2.787	2.786	2.781	2.752	2.785	2.784	2.785
Interbank Ask	2.697	2.671	2.672	2.603	2.569	2.552	2.579	2.595	2.599	2.647	2.783	2.782	2.782	2.751	2.782	2.787	2.784
Sistema Bancario (SBS) / Banking System	2.695	2.672	2.670	2.602	2.568	2.551	2.578	2.593	2.597	2.644	2.782	2.781	2.780	2.747	2.778	2.785	2.782
Compra / Bid	2.697	2.671	2.672	2.603	2.569	2.552	2.579	2.595	2.598	2.646	2.784	2.782	2.783	2.748	2.782	2.789	2.786
Venta / Ask	2.697	2.671	2.672	2.603	2.569	2.552	2.579	2.595	2.598	2.646	2.784	2.782	2.783	2.748	2.782	2.789	2.786
Índice de tipo de cambio real (2009 = 100) / Real exchange rate Index (2009 = 100)	93.8	94.0	91.4	90.4	89.1	88.3	89.1	88.1	88.0	88.8				92.2			
<b>INDICADORES MONETARIOS / MONETARY INDICATORS</b>																	
<b>Moneda nacional / Domestic currency</b>																	
Emisión Primaria (Var. % mensual) / (Monthly change)	13.6	0.4	-2.8	10.3	8.0	-3.6	10.7	-3.6	-3.7	5.3				-4.6			
Monetary base (Var. % últimos 12 meses) / (% 12-month change)	16.8	32.3	27.3	39.9	31.9	33.9	41.7	33.8	31.6	31.3				30.3			
Oferta monetaria (Var. % mensual) / (Monthly change)	6.6	2.5	-0.4	1.8	4.3	1.1	2.7	0.5	0.3	0.4							
Money Supply (Var. % últimos 12 meses) / (% 12-month change)	16.6	19.2	24.5	22.1	22.8	24.2	25.3	22.8	21.2	19.6							
Crédito sector privado (Var. % mensual) / (Monthly change)	2.1	1.3	2.1	1.5	1.8	-0.2	0.9	1.8	1.8	1.4							
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)	20.4	18.8	17.0	18.4	16.0	15.4	15.4	15.9	16.8	17.4							
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	2.7	4.6	-0.8	2.3	0.6	5.1	4.3	0.6	-0.6	-0.3	-0.5	-0.6	0.0	0.0	0.0	0.0	0.0
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0.2	0.2	0.4	0.1	0.1	0.1	0.1	0.5	0.5	0.2	0.9	0.7	0.6	0.6	0.6	2.3	
Cuenta corriente de los bancos (saldo mill. S/) / Banks' current account (balance)	4 911	6 055	8 995	9 611	12 391	12 818	13 679	15 018	17 518	13 987	11 128	10 173	10 604	10 604	16 306	15 907	
Créditos por regulación monetaria (millones de S.) / Rediscunts (Millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCRP (millones S.) / Public sector deposits at the BCRP (Millions of S.)	31 256	36 507	40 439	41 751	39 939	39 151	36 242	38 995	43 238	42 994	40 758	40 436	40 244	40 244	40 533	40 306	
Certificados de Depósito BCRP (saldo Mill.S.) / CDBCRP balance (Millions of S.)	13 580	21 092	20 691	19 690	20 805	22 455	23 865	23 335	26 675	27 337	27 211	27 261	27 261	27 261	27 261	27 261	
Subasta de Depósitos a Plazo (saldo Mill.S.) / Time Deposits Auctions (Millions of S.)**	3 637	6 600	2 900	5 769	9 248	14 308	12 336	12 700	10 500	6 156	6 400	6 300	6 400	6 400	6 400	6 400	
CDBCRP con Negociación Restringida (Saldo Mill.S.) / CDBCRP-NR balance (Millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill.S.) / CDVBCRP balance (Millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CD Liquidables en Dólares del BCRP (Saldo Mill.S.) / CDLD BCRP balance (Millions of S.)***	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CD Reajustables BCRP (saldo Mill.S.) / CDRBCRP balance (Millions of S.)	0	0	1 520	0	0	0	0	0	540	1 695	2 160	2 323	2 323	2 323	2 323	2 333	
Operaciones de reporte (saldo Mill.S.) / repos (Balance millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TAMN / Average lending rates in domestic currency	18.87	19.03	19.62	19.30	19.11	19.43	19.27	19.06	19.09	18.95	18.86	18.84	18.83	18.81	18.73	18.75	18.74
Préstamos hasta 360 días / Loans up to 360 days ****	14.20	14.21	15.31	16.50	17.24	17.67	17.22	16.07	15.41	15.13	14.83	14.70	14.64	14.90	n.d.	n.d.	n.d.
Interbancaria / Interbank	4.24	4.25	4.23	4.23	4.25	4.15	4.20	4.24	4.20	4.25	4.26	4.26	4.26	4.26	4.25	4.30	4.28
Preferencial corporativa a 90 días / Corporate Prime	5.35	5.25	5.16	5.08	5.03	4.99	4.85	4.66	4.43	4.37	4.53	4.53	4.70	4.52	4.70	4.70	4.70
Operaciones de reporte con CDBCRP / CDBCRP repos	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Créditos por regulación monetaria / Rediscunts *****	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05	5.05
Del saldo de CDBCRP / CDBCRP balance	4.10	4.11	4.14	4.09	4.00	3.98	3.93	3.91	3.88	3.86	3.87	3.87	3.87	3.87	3.87	3.87	3.87
Del saldo de depósitos a Plazo / Time Deposits	4.13	4.22	3.83	4.19	4.13	4.17	4.22	4.04	4.21	4.16	4.19	4.18	4.13	4.13	4.13	4.13	4.13
Del saldo de CDBCRP-NR / CDBCRP-NR balance	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Del saldo de CDLD BCRP / CDLD BCRP balance	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Spread del saldo del CDV BCRP - MN / Spread CDV BCRP	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
<b>Moneda extranjera / foreign currency</b>																	
Crédito sector privado (Var. % mensual) / (Monthly change)	2.5	1.9	2.2	1.6	1.4	-0.4	0.2	-0.2	-0.4	0.6							
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)	28.3	22.4	17.4	18.4	16.4	14.3	14.9	12.5	10.6	9.0							
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	0.5	1.4	1.3	-0.3	0.8	0.7	-0.4	1.1	-2.5	-1.7	4.8	5.4	4.8	4.8	0.6		
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0.5	0.2	0.7	0.4	0.5	0.2	0.3	1.3	0.5	0.5	1.2	1.2	1.0	1.0	0.0		
Operaciones de reporte en ME (saldo Mill. US\$) / repos in US\$ (Balance millions of US\$)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Créditos por regulación monetaria (millones de US dólares) / Rediscunts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TAMEX / Average lending rates in foreign currency	7.76	7.93	8.04	8.25	8.15	8.34	8.49	8.68	8.72	8.69	8.53	8.53	8.53	8.60	8.60	8.58	8.59
Préstamos hasta 360 días / Loans up to 360 days ****	5.70	5.98	6.33	6.58	6.51	6.79	7.04	7.36	7.41	7.33	6.98	6.95	6.97	7.14	n.d.	n.d.	n.d.
Interbancaria / Interbank	0.28	2.34	1.87	1.24	1.10	4.89	4.16	2.15	0.92	0.45	0.27	0.26	0.39	0.28	0.25	0.25	0.25
Preferencial corporativa a 90 días / Corporate Prime	2.52	3.19	2.93	2.72	4.00	4.42	5.35	5.56	5.53	2.80	2.46	2.46	2.37	2.47	2.37	2.37	2.37
Créditos por regulación monetaria / Rediscunts *****	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Ratio de dolarización de la liquidez (%) / Liquidity dollarization ratio (%)	36.9	35.1	34.2	32.7	30.7	30.1	29.4	29.6	30.4								
Ratio de dolarización de los depósitos (%) / Deposits dollarization ratio (%)	45.1	42.5	41.5	40.0	38.1	36.9	36.0	36.2	37.2								
<b>INDICADORES BURSÁTILES / STOCK MARKET INDICES</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	
Índice General Bursátil (Var. %) / General Index (% change)	-2.2	3.9	-3.8	6.7	2.9	3.9	-3.8	-3.7	-12.6	-7.5	0.5	-1.3	0.2	-5.5	0.5	-0.8	-0.4
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)	-1.9	5.7	-2.7	8.0	3.3	3.9	-3.1	-2.0	-12.2	-8.9	0.5	-0.9	0.3	-5.4	-0.1	-1.2	-1.3
Monto negociado en acciones (Mill. S.) - Prom. Diario / Trading volume - Average daily (Mill. of S.)	53.3	54.8	35.2	32.8	301.8	38.0	49.5	42.0	96								