








## Indicators

-  Corporate prime interest rate in soles at 5.09 percent
-  Interbank interest rate at 4.24 percent
-  Exchange rate: S/. 2.582 per US dollar
-  GDP grew 6.3 percent in August
-  Country risk at 101 basis points

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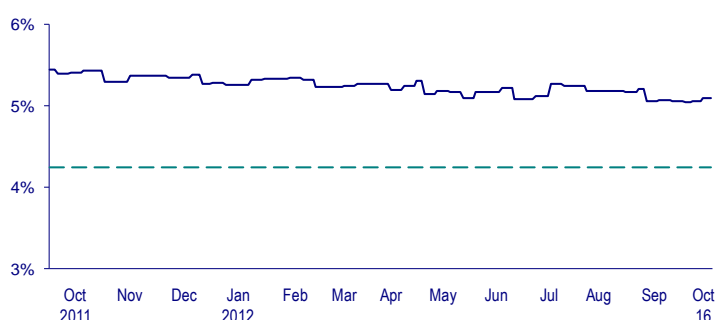
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## Corporate prime rate in nuevos soles at 5.09 percent

Between October 9 and 16, 2012, the average **corporate prime rate** in domestic currency rose from 5.06 to 5.09 percent.

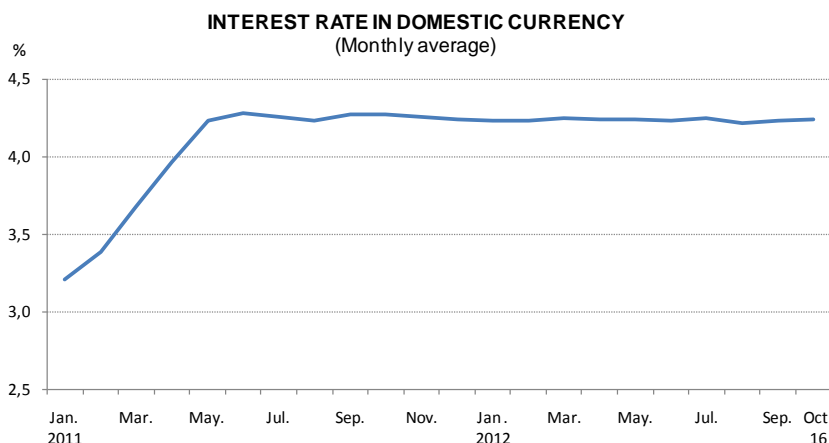
On its side, the average corporate interest rate in foreign currency rose from 2.72 to 2.80 percent in the same period.

**INTEREST RATES IN DOMESTIC CURRENCY**  
(October 2011 - October 2012)



## Average interbank interest rate at 4.24 percent

The average **interbank interest rate** in domestic currency at October 16 was 4.24 percent.



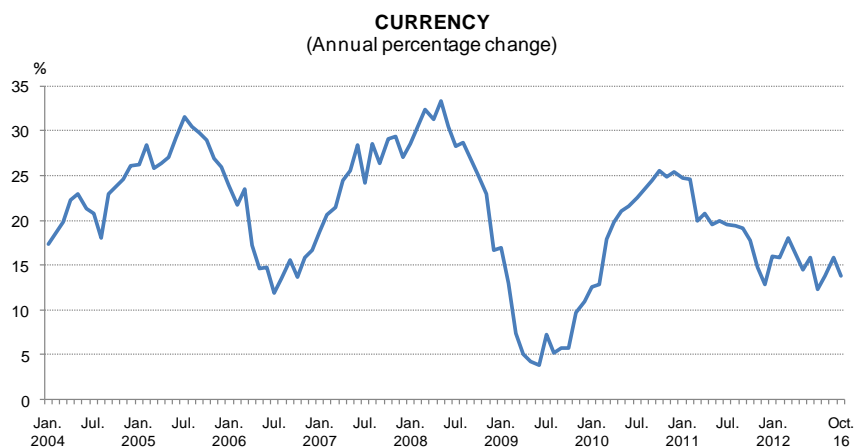
Average interbank rate		
	Average	S.D
January 2011	3.21%	0.10
February	3.37%	0.13
March	3.68%	0.12
April	3.97%	0.10
May	4.23%	0.15
June	4.28%	0.05
July	4.26%	0.02
August	4.23%	0.03
September	4.27%	0.05
October	4.27%	0.03
November	4.26%	0.02
December	4.24%	0.03
January 2012	4.23%	0.02
February	4.23%	0.02
March	4.25%	0.00
April	4.24%	0.02
May	4.24%	0.01
June	4.23%	0.02
July	4.25%	0.02
August	4.22%	0.03
September	4.23%	0.02
October 16	4.24%	0.01

## Monetary operations

Between October 10 and 16, the Central Bank made the following **monetary operations**: i) Auctions of 175 to 547-day BCRP Certificates of Deposit for a daily average of S/. 480 million. The average rate on these operations, which reached a balance of S/. 20.86 billion, was 3.92 percent; ii) Auctions of 1 to 3-day term deposits in domestic currency for a daily average of S/. 7.58 billion at an average rate of 4.09 percent, reaching a balance of 9.2 billion; iii) Purchases of foreign currency for a total of US\$ 470 million, and iv) Overnight deposits in domestic currency for a total of S/. 1.0 billion.

## Currency in circulation: S/. 28.20 billion at October 16

Between October 9 and 16, **currency in circulation** decreased by S/. 349 million to S/. 28.20 billion, thus accumulating a decline of S/. 272 million so far this month. Currency recorded a rate of growth of 13.8 percent in the last twelve months.



### BCRP OPERATIONS

(Millions of nuevos soles)

	BALANCE			FLOWS		
	Dec 31, 2011	Sep 30, 2012	Oct 17, 2012	2012*	Oct-12 *	From 10/09 to 10/16
<b>I. NET INTERNATIONAL POSITION</b>	<b>89,910</b>	<b>112,002</b>	<b>113,206</b>	<b>27,978</b>	<b>2,069</b>	<b>1,393</b>
(Millions of US\$)**	33,300	43,078	43,878	10,578	800	539
<b>1. Exchange Operations</b>				<b>9,795</b>	<b>720</b>	<b>510</b>
a. Over the counter operations				11,139	720	510
b. Public Sector				-1,353	0	0
c. BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)				0	0	0
d. Other exchange operations				9	0	0
<b>2. Rest</b>				<b>783</b>	<b>80</b>	<b>29</b>
<b>II. NET DOMESTIC ASSET</b>	<b>-62,663</b>	<b>-83,534</b>	<b>-85,010</b>	<b>-27,029</b>	<b>-2,341</b>	<b>-1,742</b>
<b>1. Monetary Sterilization</b>	<b>-30,592</b>	<b>-45,666</b>	<b>-47,855</b>	<b>-17,247</b>	<b>-2,189</b>	<b>-2,068</b>
a. Certificates and Term deposits	-17,217	-25,459	-30,670	-13,453	-5,211	-8,920
BCRP Certificates of Deposit (CDBCRP)	-13,580	-19,690	-21,300	-7,720	-1,610	-720
BCRP Certificates of Deposit Variable in soles (CDV BCRP)	0	0	0	0	0	0
Readjustable CDBCRP (CDR BCRP)	0	0	0	0	0	0
BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)	0	0	0	0	0	0
Term Deposits	-3,637	-5,769	-9,370	-5,733	-3,601	-8,200
b. Reserve requirements in Domestic Currency	-12,720	-19,025	-16,681	-3,961	2,343	6,816
c. Otras operaciones monetarias	-655	-1,183	-504	168	679	35
<b>2. Fiscal Sterilization</b>	<b>-31,940</b>	<b>-41,751</b>	<b>-41,912</b>	<b>-9,972</b>	<b>-161</b>	<b>270</b>
<b>3. Other</b>	<b>-130</b>	<b>3,883</b>	<b>4,757</b>	<b>189</b>	<b>9</b>	<b>57</b>
<b>III. CURRENCY ** (I+II)</b>	<b>27,247</b>	<b>28,468</b>	<b>28,196</b>	<b>948</b>	<b>-272</b>	<b>-349</b>
(Monthly percentage change)	9.2%	1.0%	-1.0%			
(Acummulated percentage change)	12.9%	4.5%	3.5%			
(YoY)	12.9%	15.8%	13.8%			

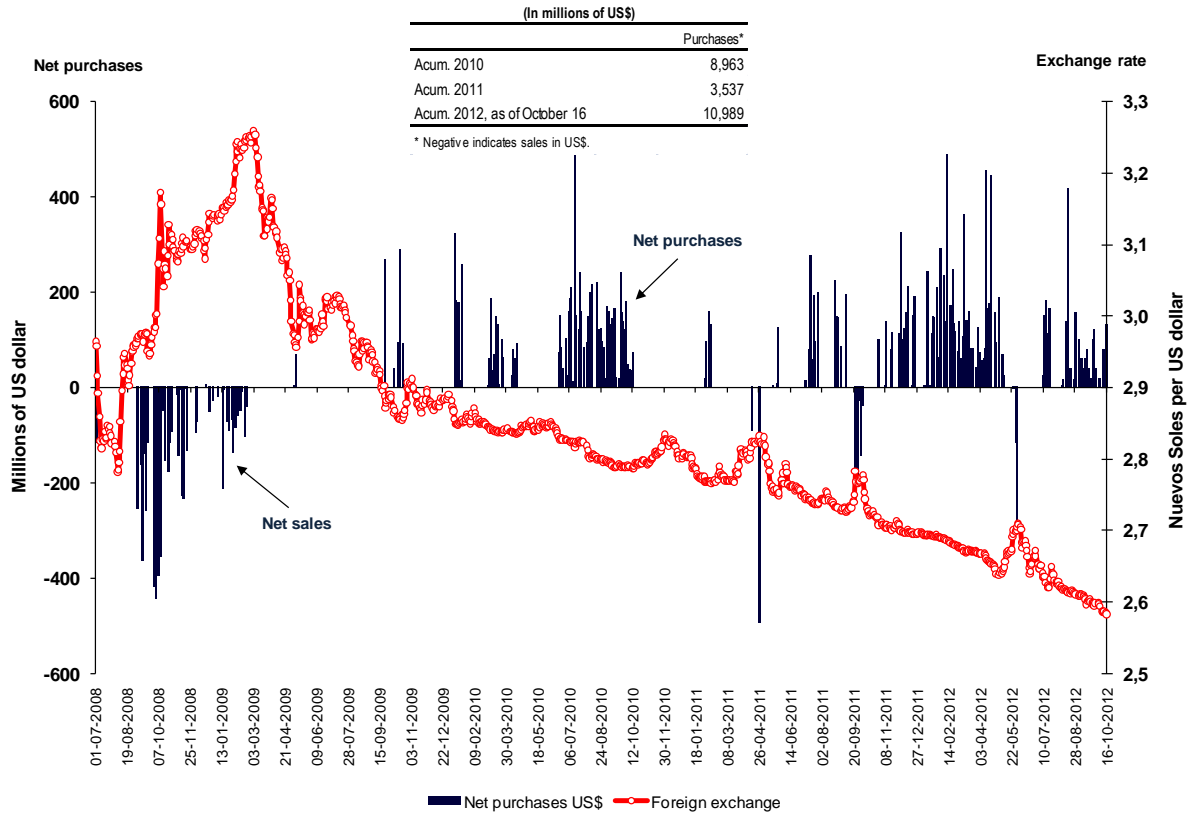
\* As of October 16, 2012.

\*\* Preliminary data.

**Exchange rate: S/. 2.582 per dollar**

Between October 9 and 16, the average **selling price of the dollar** in the interbank market fell from S/. 2.587 to S/. 2.582 per dollar, which represented an appreciation of the nuevo sol of 0.19 percent. In this period, the Central Bank intervened in the foreign exchange market buying foreign currency for a total of US\$ 510 million.

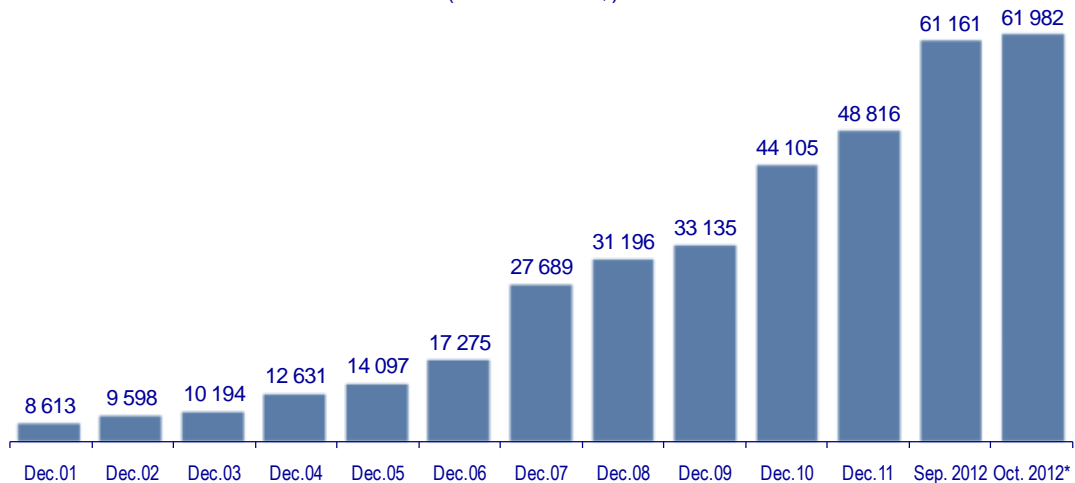
**EXCHANGE RATE AND NET DOLLAR PURCHASE**



**Net international reserves at US\$ 61.98 billion**

**Net international reserves (NIRs)** at October 16 amounted to US\$ 61.98 billion. This amount of reserves is higher by US\$ 822 million than the one recorded at the close of September 2012.

**NET INTERNATIONAL RESERVES**  
(Millions of US\$)



\* As of 16.

The increase in NIRs registered so far this month is mainly explained by the Central Bank's net purchases of foreign currency (US\$ 570 million), by the higher deposits of banks (US\$ 226 million) and by the increase of deposits in the Deposit Insurance Fund (US\$ 6 million), as well as by the higher valuation of investments (US\$ 25 million). This was partially offset by the lower deposits in the public sector (US\$ 5 million),

The **foreign exchange position** of the BCRP at October 16 was US\$ 43.68 billion. This amount is US\$ 602 million higher than the one recorded at the end of September 2012.

## GDP grew 6.3 percent in August

GDP recorded a growth rate of 6.3 percent in August and accumulated an expansion of 6.3 percent in the first eight months of the year. Growth in August continued to be driven by the dynamism of construction, commerce, non-primary manufacturing and services.

### GROSS DOMESTIC PRODUCT

(Real percentage change respect to the same period of previous year)

	Weight GDP 2011 1/	2012			
		August		January-August	
		% Chg.	Contribution	% Chg.	Contribution
<b>Agriculture and Livestock</b>	<b>7.2</b>	<b>4.0</b>	<b>0.3</b>	<b>3.9</b>	<b>0.3</b>
Agriculture	4.3	1.5	0.1	2.9	0.1
Livestock	2.3	7.1	0.2	5.0	0.1
<b>Fishing</b>	<b>0.4</b>	<b>-13.7</b>	<b>-0.1</b>	<b>-11.3</b>	<b>-0.1</b>
<b>Mining and Fuel</b>	<b>4.9</b>	<b>0.6</b>	<b>0.0</b>	<b>3.4</b>	<b>0.2</b>
Metallic mining	3.7	0.1	0.0	3.6	0.1
Hydrocarbons	0.7	2.7	0.0	2.6	0.0
<b>Manufacture</b>	<b>14.8</b>	<b>4.1</b>	<b>0.6</b>	<b>0.8</b>	<b>0.1</b>
Based on raw materials	2.6	-5.6	-0.1	-6.6	-0.2
Non-primary industries	12.0	5.8	0.7	2.3	0.3
<b>Electricity and water</b>	<b>2.0</b>	<b>5.6</b>	<b>0.1</b>	<b>5.6</b>	<b>0.1</b>
<b>Construction</b>	<b>6.5</b>	<b>17.6</b>	<b>1.2</b>	<b>15.9</b>	<b>1.0</b>
<b>Commerce</b>	<b>15.2</b>	<b>6.5</b>	<b>0.9</b>	<b>7.0</b>	<b>1.1</b>
<b>Other services</b>	<b>48.9</b>	<b>6.5</b>	<b>3.2</b>	<b>7.4</b>	<b>3.5</b>
Transportation and communications	8.3	5.7	0.5	7.9	0.6
Financial and insurance	2.7	9.5	0.3	10.7	0.3
Given to companies	7.3	7.0	0.5	7.5	0.5
Restaurants and hotels	4.1	7.5	0.3	9.2	0.4
Government Services	5.5	4.9	0.3	4.9	0.2
Rest of other services	10.9	6.7	0.7	6.8	0.7
Indirect taxes	10.1	5.7	0.6	6.5	0.6
<b>GDP Global</b>	<b>100.0</b>	<b>6.3</b>	<b>6.3</b>	<b>6.3</b>	<b>6.3</b>
<b>Primary</b>	<b>15.2</b>	<b>0.7</b>	<b>0.1</b>	<b>1.5</b>	<b>0.2</b>
<b>Non-primary</b>	<b>84.8</b>	<b>7.3</b>	<b>6.2</b>	<b>7.2</b>	<b>6.0</b>

1/ At 1994 prices.

Source: MINAG, MINEM, Ministry of Production, and INEI.

In August **agriculture** grew 4.0 percent. This rate reflects an increase in the growth rate of the livestock and agricultural sub sector (7.1 and 1.5 percent, respectively), this latter registered an different behavior according to a destiny market. Products oriented to the external market and agroindustry grew 7.2 percent, while this oriented to the domestic market fell 0.9 percent. With this, production in the sector of agriculture accumulated an expansion of 3.9 percent in the eight months of 2012. It should be pointed out the increased production of poultry meat, rise, potato, hard yellow maize and olive.

**Fishing activity** registered a growth rate of 13.7 percent in the month due mainly to a decreased catch of species such as yellow mackerel, Pacific chub mackerel and giant squid for the production of frozen seafood products, even though this was in part offset by higher capture of fresh species for human consumption, such as bonito, mackerel, merluza and others. This sector recorded a contraction of 11.3 percent in the first eight months.

The production of the **mining and hydrocarbon sector** grew slightly 0.6 percent. This increase results from the greater production of copper and hydrocarbons and was offset by lower production of gold in handicraft mining. With this, the sector accumulates an expansion of 3.4 percent in the first eight months of the year.

The **manufacturing sector** grew 4.1 percent in the month. This rate reflects an increased production in non-primary manufacturing (up 5.8 percent) as a result of greater activity in the branches of explosives, natural and chemical essences, glasses, cement, construction materials, woods, furnitures, and other papers and cardboards products. On the other hand, manufacturing based on raw materials contracted 5.6 percent due to the lower production of canned and frozen fish products and to the lower refining of non-ferrous metals and oil, even though this was in part offset by a higher production of sugar and fishmeal, fish oil and meat products

The **construction sector** grew 17.6 percent in August and accumulated an expansion of 15.9 percent in the first eight months. The growth in this sector reflects the continued construction activity observed in housing residential projects and malls, both in Lima and in other cities in the country, and as well as the onset of important public infrastructure projects, such as Vía Parque Rímac and section 2 of Line 1 of Lima's Metro.

### Indicators – September 2012

Preliminary data available to date of indicators on the sectors of fishing, mining and hydrocarbons, construction, electricity and water, include the following:

- According to IMARPE, the anchovy has not been captured in the Northern-center region. The first fishing season ended in July and 2,500 thousand tons quota for the second fishing season will start in November.
- The production of hydrocarbons rose 7.1 percent, according to Perupetro.
- According to ASOCEM, local dispatches of cement increased from 749 to 862 thousand tons between September 2011 and September 2012.
- The production of electricity grew 5.1 percent in July according to the Comité de Operación Económica del Sistema Interconectado Nacional (COES).

**International Markets**

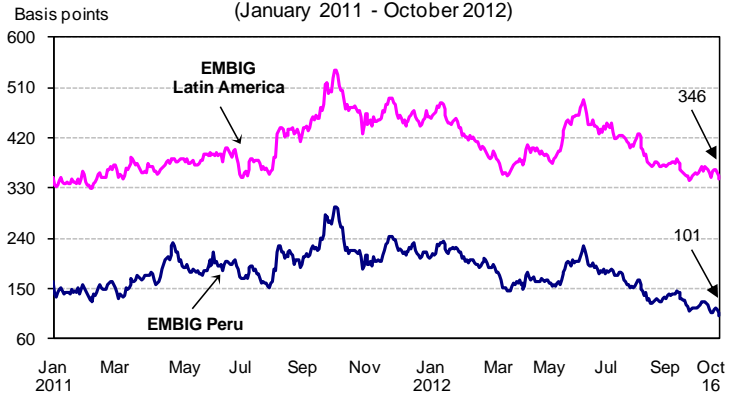
**Country risk fell to 101 basis points**

Between October 9 and 16, the country risk indicator, measured by the **EMBIG Peru** spread, fell from 107 to 101 basis points.

Moreover, the EMBIG Latin America spread decreased by 15 basis points due to the optimism in financial markets after Moody's maintained the credit rating of Spain.

**COUNTRY RISK INDICATORS**

(January 2011 - October 2012)



	Variación en puntos básicos			
	16-Oct-12	Semanal	Mensual	Anual
EMBIG Perú (Pbs)	101	-6	-8	-111
EMBIG Latam (Pbs)	346	-15	2	-122

**Price of gold fell to US\$ 1,744.7 per troy ounce**

Between October 9 and 16, the price of **gold** fell 1.1 percent to US\$ 1,744.7 per troy ounce.

The price of gold continued to show a downward path due to the appreciation of the dollar against the euro and to a loss of metal's appeal as a traditional hedge.

**GOLD PRICE**

(January 2011 - October 2012)



	% change			
	Oct 16, 2012	Weekly	Monthly	Annual
<b>US\$ 1,745 / troy oz.</b>		-1.1	-1.7	4.3

In the period of analysis, the price of **copper** dropped 0.5 percent to US\$ 3.69 per pound.

The price of zinc was affected mainly by the increased inventories in the major stock exchange markets and renewed fears of global economy slowdown, after the IMF cut its activity growth forecast.

**COPPER PRICE**

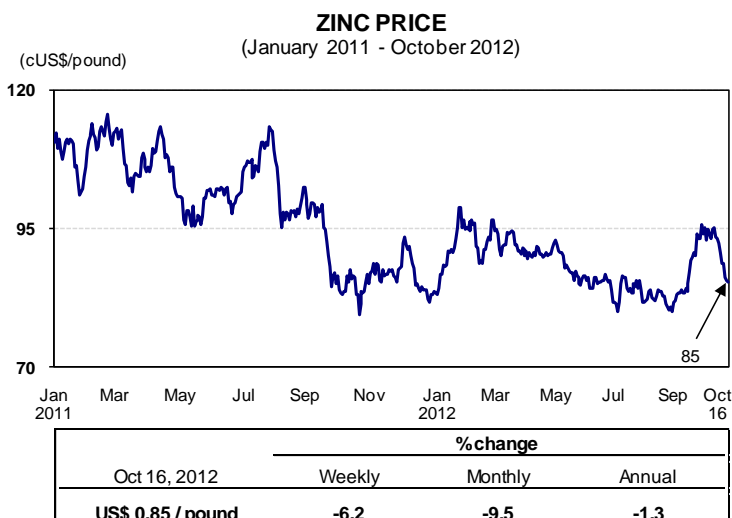
(January 2011 - October 2012)



	% change			
	Oct 16, 2012	Weekly	Monthly	Annual
<b>US\$ 3.69 / pound</b>		-0.5	-3.1	8.5

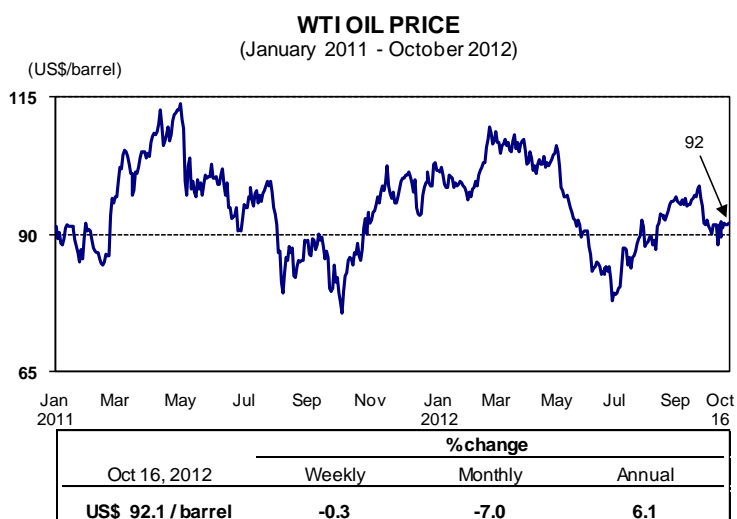
In the same period, the price of **zinc** declined 6.2 percent to US\$ 0.85/pound.

Growing fears of global economy slowdown and China, especially after the IMF cut its growth forecasts and the increase of copper inventories in LME-monitored warehouses, continued pushing down the price of this metal.



Between October 9 and 16, the price of **WTI oil** fell 0.3 percent to US\$ 92.1 per barrel.

The fall in the price of crude was in line with a higher than expected increase of crude inventories in the United States accounted for this decrease in the price of WTI oil. Growing geopolitical concerns in the Middle East in part offset the decline in the price.

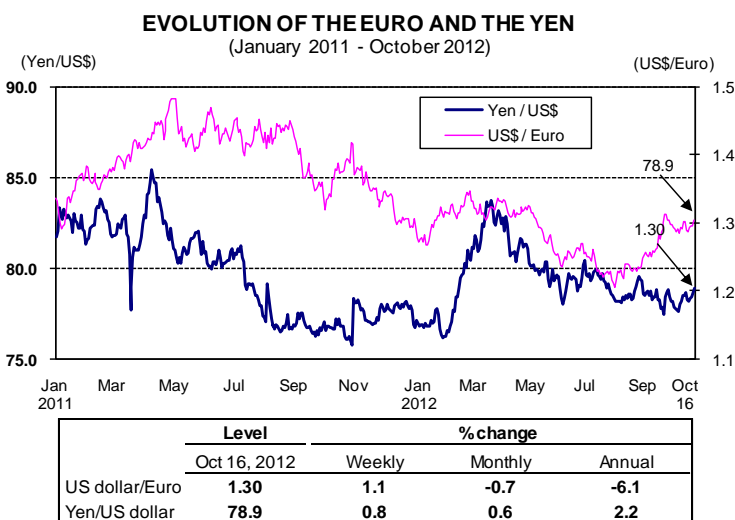


## US dollar depreciated against the euro

Between October 9 and 16, the **dollar** depreciated 1.1 percent against the **euro**.

The euro gained ground against the dollar favored by positive indicators in Europe and after Moody's maintained the credit rating of Spain.

The dollar appreciated 0.8 percent against the **yen**.



**Yield on 10-year US Treasuries rose to 1.72 percent**

In October 9-16, the **3-month Libor** reduced 2 basis points at 0.32 percent, while the yield on the **10-year US Treasury bonds** rose from 1.71 to 1.72 percent.

The slightly rise in the yield on the US Treasury bonds due to the publication of some favorable economic indicators in the United States during the week.

**3-MONTH LIBOR AND 10-YEAR US TREASURIES**  
(January 2011 - October 2012)



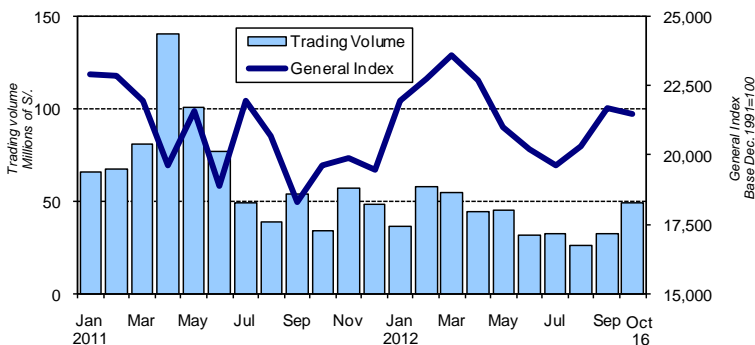
	Variation in basis points			
	Oct 16, 2012	Weekly	Monthly	Annual
3 months Libor (%)	0.32	-2	-6	-8
US Treasuries (%)	1.72	1	-15	-53

**Accumulated profitability at the Lima Stock Exchange: 10.3 percent**

So far this month (at October 16), the **General Index** and the **Selective Index** of the LSE have decreased 0.9 and 0.8 percent, respectively.

In the week of analysis (October 9 and 16), both indices declined 0.2 and 0.8 percent, respectively, due to the unfavorable evolution of foreign markets and the decline in commodities.

**LIMA STOCK EXCHANGE INDICATORS**  
(January 2011 - October 2012)



	As of:	% change compared to:		
	Oct 16, 2012	Oct 9, 2012	Sep 28, 2012	Dec 31, 2011
General Index	21,473	-0.2	-0.9	10.3
Selective Index	31,596	-0.8	-0.8	15.6

Year-to-date, the indices of the LSE accumulate gains of 10.4 and 15.6 percent, respectively.



## Resumen de Indicadores Económicos / Summary of Economic Indicators

	2010		2011					2012							
	Dic	Set	Dic	Mar	Jun	Jul	Ago	Set	9 Oct.	10 Oct.	11 Oct.	12 Oct.	15 Oct.	16 Oct.	Oct
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.
Posición de cambio / Net international position	32 423	31 400	33 300	39 331	39 332	40 338	41 494	43 078	43 101	43 198	43 304	43 376	43 528	43 680	602
Reservas internacionales netas / Net international reserves	44 105	48 068	48 816	55 789	57 225	57 980	59 771	61 161	61 458	61 435	61 551	61 613	61 930	61 982	822
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP	7 326	9 806	8 799	8 775	9 294	9 121	9 832	9 827	10 075	9 953	9 962	9 950	10 150	10 053	226
Empresas bancarias / Banks	6 655	9 021	7 988	8 207	8 707	8 636	9 313	9 294	9 460	9 347	9 362	9 412	9 558	9 436	142
Banco de la Nación / Banco de la Nación	545	646	674	412	448	336	357	384	457	453	452	390	439	471	87
Resto de instituciones financieras / Other financial institutions	126	138	137	156	138	149	162	149	158	153	148	148	153	146	-3
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *	4 339	6 880	6 731	7 671	8 615	8 540	8 566	8 427	8 454	8 457	8 457	8 457	8 421	8 422	-5
<b>OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.
Origen externo de la emisión primaria / External origin of monetary base	-1	-268	1 107	1 884	-1 334	746	1 054	1 228	40	80	80	80	130	100	570
Compras netas en Mesa de Negociación / Net purchases of foreign currency	0	-270	1 124	1 883	0	745	1 051	1 220	40	80	80	80	130	100	570
Operaciones swaps netas / Net swap operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Operaciones con el Sector Público / Public sector	0	0	0	1	-1 336	1	0	8	0	0	0	0	0	0	0
<b>TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE</b>	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.
Compra interbancario / Interbank	Promedio / Average	2.815	2.743	2.696	2.670	2.670	2.634	2.615	2.602	2.586	2.585	2.585	2.586	2.584	2.581
Apertura / Opening	2.816	2.745	2.697	2.672	2.672	2.637	2.617	2.603	2.587	2.587	2.587	2.588	2.585	2.581	2.589
Mediodía / Midday	2.816	2.745	2.697	2.671	2.672	2.634	2.616	2.603	2.587	2.586	2.587	2.588	2.585	2.583	2.589
Cierre / Close	2.815	2.745	2.697	2.672	2.672	2.635	2.616	2.603	2.585	2.587	2.587	2.587	2.586	2.582	2.583
Promedio / Average	2.816	2.745	2.697	2.671	2.672	2.635	2.617	2.603	2.587	2.586	2.586	2.587	2.585	2.582	2.589
Compra / Bid	2.815	2.743	2.695	2.672	2.670	2.634	2.615	2.602	2.586	2.585	2.586	2.586	2.584	2.582	2.588
Venta / Ask	2.816	2.744	2.697	2.671	2.672	2.636	2.617	2.603	2.588	2.585	2.586	2.587	2.585	2.583	2.589
Índice de tipo de cambio real (2009 = 100) / Real exchange rate Index (2009 = 100)	99.0	98.5	93.9	93.8	90.8	89.9	89.4	89.8							
<b>INDICADORES MONETARIOS / MONETARY INDICATORS</b>															
<b>Moneda nacional / Domestic currency</b>															
Emisión Primaria (Var. % mensual) / (% monthly change)	22,1	4,2	13,6	0,4	-2,8	0,7	4,9	10,3							
Monetary base (Var. % últimos 12 meses) / (% 12-month change)	45,3	33,6	16,8	32,3	27,3	20,5	25,4	39,9							
Oferta monetaria (Var. % mensual) / (% monthly change)	5,9	0,9	6,5	2,5	-0,5	1,2	1,4								
Money Supply (Var. % últimos 12 meses) / (% 12-month change)	30,7	19,8	16,0	19,3	24,7	20,7	21,3								
Crédito sector privado (Var. % mensual) / (% monthly change)	2,2	1,3	2,1	1,3	1,9	1,6	1,5								
Credit to the private sector (Var. % últimos 12 meses) / (% 12-month change)	21,2	20,5	20,7	18,8	16,7	17,2	18,0								
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	1,2	2,1	2,7	4,6	-0,8	1,1	1,9	2,3	-0,4	-0,4	-0,2	-0,6			
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,1	0,1	0,2	0,2	0,4	0,2	0,1	0,1	4,2	4,0	3,7	3,3			
Cuenta corriente de los bancos (saldo mill. S./) / Banks' current account (balance)	4 892	5 575	4 911	6 055	8 995	9 281	9 095	9 611	13 909	12 042	11 186	9 170	8 841	8 637	
Créditos por regulación monetaria (millones de S.) / Rediscounts (Millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCRP (millones S.) / Public sector deposits at the BCRP (Mills.S.)	26 726	31 402	31 256	36 507	40 439	41 213	40 671	41 751	41 250	41 071	41 645	41 599	41 609	41 476	
Certificados de Depósito BCRP (saldo Mill.S.) / CDBCRP balance (Millions of S.)	30	8 100	13 580	21 092	20 691	19 051	19 231	19 690	19 640	19 990	19 260	19 810	20 310	20 860	
Subasta de Depósitos a Plazo (saldo Mill S.) / Time Deposits Auctions (Millions of S.)**	20 788	0	3 637	6 600	2 900	6 500	8 100	5 769	3 000	5 200	6 800	7 600	9 100	9 200	
CDBCRP con Negociación Restringida (Saldo Mill S.) / CDBCRP-NR balance (Millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill S.) / CDVBCRP- balance (Millions of S.)	3 196	8 310	0	0	0	0	0	0	0	0	0	0	0	0	0
CD Liquidables en Dólares del BCRP (saldo Mill S.) / CDLD BCRP- balance (Millions of S.) ***	4 450	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CD Reajustables BCRP (saldo Mill S.) / CDRBCRP balance (Millions of S.)	0	590	0	1 520	0	0	0	0	0	0	0	0	0	0	0
Operaciones de reporte (saldo Mill S.) / repos (Balance millions of S.)	0	470	0	0	0	0	0	0	0	0	0	0	0	0	0
TAMN / Average lending rates in domestic currency	18,74	18,74	18,87	19,03	19,62	19,46	19,41	19,30	19,27	19,28	19,32	19,30	19,32	19,32	19,32
Préstamos hasta 360 días / Loans up to 360 days ****	14,20	14,62	14,20	14,21	15,31	15,00	14,89	16,50	16,91	16,90	16,94	16,95	16,97	n.d.	16,94
Interbancaria / Interbank	2,98	4,27	4,24	4,25	4,23	4,25	4,22	4,23	4,25	4,25	4,25	4,22	4,24	4,24	4,24
Preferencial corporativa a 90 días / Corporate Prime	3,63	5,32	5,35	5,25	5,16	5,20	5,18	5,08	5,06	5,06	5,09	5,09	5,09	5,09	5,07
Operaciones de reporte con CDBCRP / CDBCRP repos	s.m.	5,05	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Créditos por regulación monetaria / Rediscounts *****	3,80	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05
Del saldo de CDBCRP / CDBCRP balance	3,90	4,33	4,10	4,11	4,14	4,12	4,11	4,09	4,08	4,07	4,06	4,06	4,06	4,05	4,05
Del saldo de depósitos a Plazo / Time Deposits	3,04	s.m.	4,13	4,22	3,83	4,06	4,15	4,19	4,12	4,09	4,09	4,08	4,09	4,09	4,09
Del saldo de CDBCRP-NR / CDBCRP-NR balance	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Del saldo de CDLD BCRP / CDLD BCRP- balance	3,12	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Spread del saldo del CDV BCRP - MN / Spread CDV BCRP	0,09	0,07	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
<b>Moneda extranjera / foreign currency</b>															
Crédito sector privado (Var. % mensual) / (% monthly change)	2,2	0,7	2,5	1,9	2,1	1,5	1,2								
Credit to the private sector (Var. % últimos 12 meses) / (% 12-month change)	14,5	29,8	28,3	22,3	17,4	17,4	17,1								
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	4,6	-3,2	0,5	1,4	1,3	0,5	3,0	-0,3	0,6	0,1	0,6	1,5			
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,5	0,4	0,5	0,2	0,7	2,5	-0,5	0,4	0,8	0,8	0,8	0,8			
Operaciones de reporte en ME (saldo Mill. US\$) / repos in US\$ (Balance millions of US\$)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Créditos por regulación monetaria (millones de US dólares) / Rediscounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TAMEX / Average lending rates in foreign currency	8,55	7,98	7,76	7,93	8,04	8,06	8,26	8,25	8,08	8,06	8,07	8,06	8,07	8,05	8,09
Préstamos hasta 360 días / Loans up to 360 days ****	6,37	5,80	5,70	5,98	6,33	6,39	6,61	6,58	6,37	6,32	6,34	6,31	6,31	n.d.	6,38
Interbancaria / Interbank	1,21	1,42	0,28	2,34	1,87	0,69	0,51	1,24	1,00	0,96	0,99	1,00	1,00	1,00	1,00
Preferencial corporativa a 90 días / Corporate Prime	2,12	2,48	2,52	3,19	2,93	2,96	2,69	2,72	2,72	2,72	2,80	2,80	2,80	2,80	2,76
Créditos por regulación monetaria / Rediscounts *****	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Ratio de dolarización de la liquidez (%) / Liquidity dollarization ratio (%)	37,6	38,0	36,9	35,1	34,2	33,6	33,3								
Ratio de dolarización de los depósitos (%) / Deposits dollarization ratio (%)	46,1	46,1	45,1	42,5	41,5	41,2	40,8								
<b>INDICADORES BURSÁTILES / STOCK MARKET INDICES</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.							Acum.
Índice General Bursátil (Var. % / General Index (% change)	11,5	-10,9	-2,2	3,9	-3,8	-3,3	3,5	6,7	-1,2	-0,5	0,6	-0,5	-0,3	0,6	-0,9
Índice Selectivo Bursátil (Var. % / Blue Chip Index (% change)	10,0	-11,1	-1,9	5,7	-2,7	-2,7	2,3	8,0	-1,2	-0,6	0,2	-0,7	-0,2	0,5	-0,8
Monto negociado en acciones (Mill. S.) - Prom. Diario / Trading volume -Average daily (Mill. of S.)	105,4	54,0	53,3	54,8	35,2	32,3	26,5	32,8	48,3	29,8	108,0	17,5	15,0	38,2	49,2
<b>INFLACIÓN (%) / INFLATION (%)</b>															
Inflación mensual / Monthly	0,18	0,33	0,27	0,77	-0,04	0,09	0,51	0,54							
Inflación últimos 12 meses / % 12 months change	2,08	3,73	4,74	4,23	4,00	3,28	3,53	3,74							
<b>GOBIERNO CENTRAL (MILL. S.) / CENTRAL GOVERNMENT (Mills. of S.)</b>															