



### Indicators

	Corporate interest rate in soles at 5.27 percent
	Interbank interest rate at 4.25 percent
	Exchange rate: S/. 2.619 per USD
	GDP grew 6.5 percent in May
	Country risk at 151 bps

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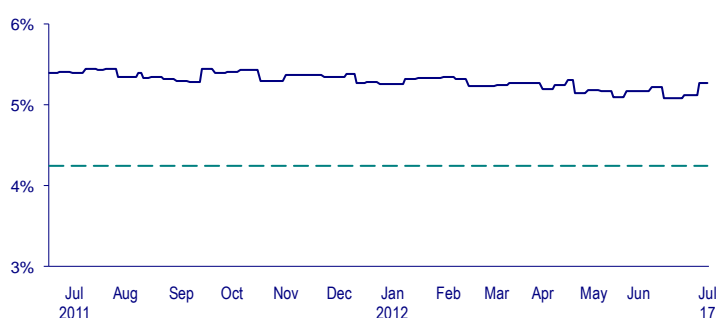
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## Corporate prime rate in nuevos soles at 5.27 percent

Between July 10 and 17, 2012, the average **corporate prime rate** in domestic currency rose from 5.12 to 5.27 percent.

On the other hand, the average corporate interest rate in foreign currency declined from 3.26 to 3.15 percent in the same period.

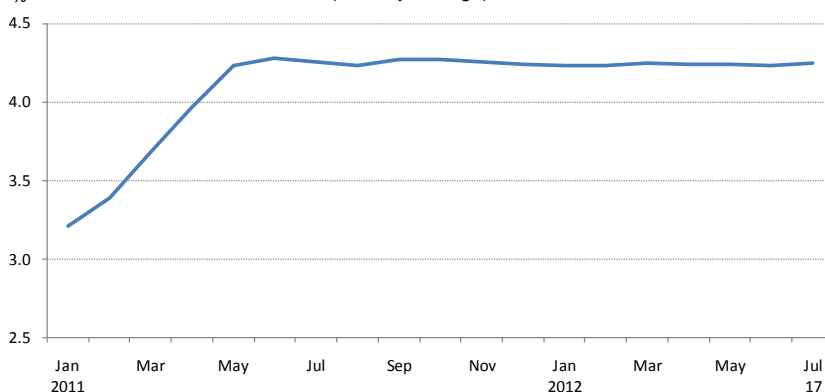
**INTEREST RATES IN DOMESTIC CURRENCY**  
(July 2011 - July 2012)



## Average interbank interest rate at 4.25 percent

The average **interbank interest rate** in domestic currency at July 17 was 4.25 percent.

**INTEREST RATE IN DOMESTIC CURRENCY**  
(Monthly average)



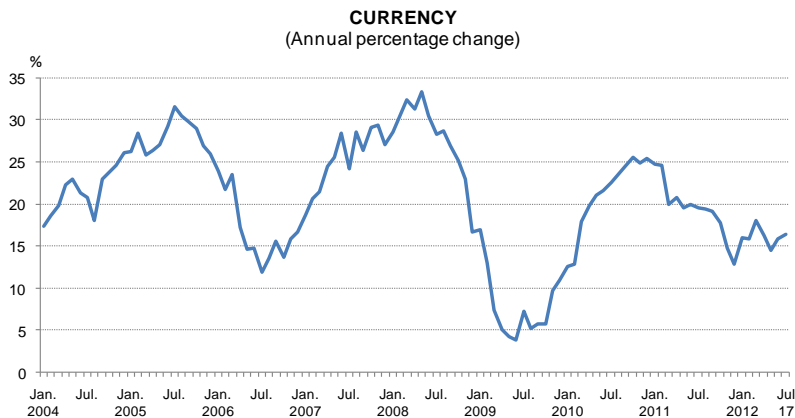
Average interbank rate		
	Average	S.D
January 2011	3.21%	0.10
February	3.37%	0.13
March	3.68%	0.12
April	3.97%	0.10
May	4.23%	0.15
June	4.28%	0.05
July	4.26%	0.02
August	4.23%	0.03
September	4.27%	0.05
October	4.27%	0.03
November	4.26%	0.02
December	4.24%	0.03
January 2012	4.23%	0.02
February	4.23%	0.02
March	4.25%	0.00
April	4.24%	0.02
May	4.24%	0.01
June	4.23%	0.02
July 17	4.25%	0.02

## Monetary operations

Between July 11 and 17, 2012, the Central Bank made the following **monetary operations**:  
 i) Auctions of 175-day to 364-day BCRP Certificates of Deposit for a daily average of S/. 67 million. The average rate on these operations, which reached a balance of S/. 19.55 billion, was 4.02 percent; ii) auctions of 1-day to 3-day repos for a daily average of S/. 1.33 billion at an average rate of 4.02 percent, reaching a balance of S/. 1.9 billion, iii) purchases of foreign currency for a total of US\$ 479 million, and iv) overnight deposits in domestic currency for a daily average of S/. 101 million.

## Currency in circulation: S/. 27.95 billion at July 17

Between July 10 and 17, 2012, **currency in circulation** rose by S/. 829 million and accumulated an increase of S/. 848 million so far this month. Moreover, currency in circulation in the last twelve months registered a growth rate of 16.4 percent and a balance of S/. 27.95 billion at July 17.



### BCRP OPERATIONS

(Millions of nuevos soles)

	BALANCE			FLOWS		
	Dec 31, 2011	Jun 30, 2012	Jul 17, 2012	2012*	Jul-12 *	From 07/10 to 07/17
<b>I. NET INTERNATIONAL POSITION</b>	<b>89,910</b>	<b>105,015</b>	<b>104,625</b>	<b>17,704</b>	<b>1,581</b>	<b>1,486</b>
(Millions of US\$)**	33,300	39,332	39,933	6,633	602	566
<b>1. Exchange Operations</b>				<b>6,552</b>	<b>505</b>	<b>505</b>
a. Over the counter operations				7,907	504	504
b. Public Sector				-1,361	0	0
c. BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)				0	0	0
d. Other exchange operations				6	1	1
<b>2. Rest</b>				<b>81</b>	<b>96</b>	<b>61</b>
<b>II. NET DOMESTIC ASSET</b>	<b>-62,663</b>	<b>-77,916</b>	<b>-76,678</b>	<b>-17,004</b>	<b>-733</b>	<b>-657</b>
<b>1. Monetary Sterilization</b>	<b>-30,592</b>	<b>-39,818</b>	<b>-39,579</b>	<b>-8,915</b>	<b>311</b>	<b>1,972</b>
a. Certificates and Term deposits	-17,217	-25,111	-22,971	-5,754	2,140	-660
BCRP Certificates of Deposit (CDBCRP)	-13,580	-20,691	-19,551	-5,971	1,140	1,240
BCRP Certificates of Deposit Variable in soles (CDV BCRP)	0	0	0	0	0	0
Readjustable CDBCRP (CDR BCRP)	0	-1,520	-1,520	-1,520	0	0
BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)	0	0	0	0	0	0
Term Deposits	-3,637	-2,900	-1,900	1,737	1,000	-1,900
b. Reserve requirements in Domestic Currency	-12,720	-13,623	-16,014	-3,295	-2,391	2,503
c. Otras operaciones monetarias	-655	-1,084	-593	133	563	129
<b>2. Fiscal Sterilization</b>	<b>-31,940</b>	<b>-40,439</b>	<b>-41,296</b>	<b>-9,356</b>	<b>-858</b>	<b>-1,007</b>
<b>3. Other</b>	<b>-130</b>	<b>2,342</b>	<b>4,197</b>	<b>1,267</b>	<b>-187</b>	<b>-1,623</b>
<b>III. CURRENCY ** (I+II)</b>	<b>27,247</b>	<b>27,100</b>	<b>27,947</b>	<b>700</b>	<b>848</b>	<b>829</b>
(Monthly percentage change)	9.2%	1.9%	3.1%			
(Accumulated percentage change)	12.9%	-0.5%	2.6%			
(YoY)	12.9%	15.8%	16.4%			

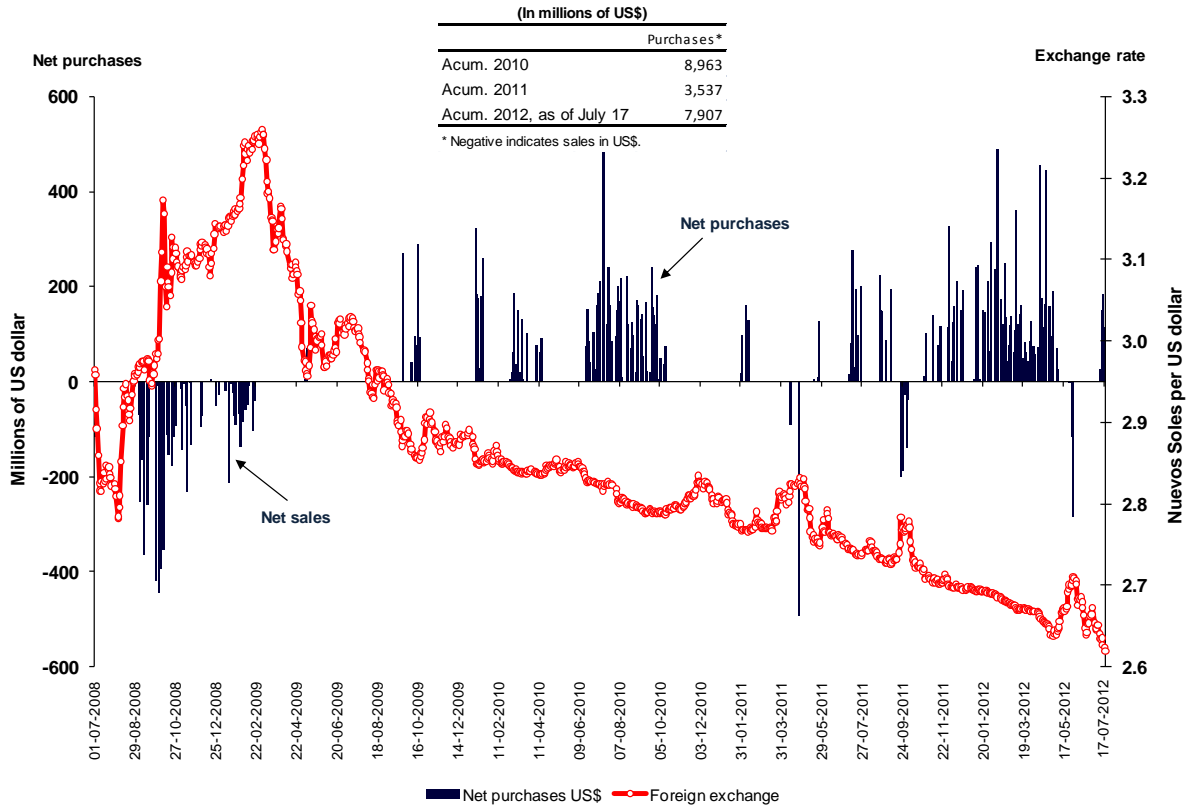
\* As of July 17, 2012.

\*\* Preliminary data.

## Exchange rate: S/. 2.619 per US dollar

Between July 10 and 17, the average **selling price of the dollar** in the interbank market fell from S/. 2.634 to S/. 2.619 per dollar, which represents an appreciation of the nuevo sol of 0.57 percent. In this period, the Central Bank intervened in the foreign exchange market buying US\$ 504 million.

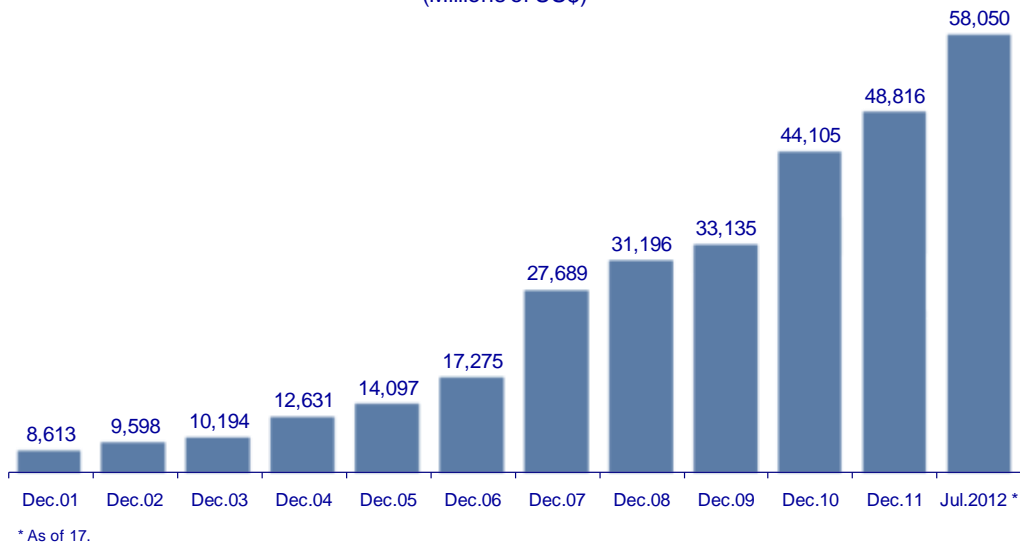
### EXCHANGE RATE AND NET DOLLAR PURCHASE



## Net international reserves at US\$ 58.05 billion

**Net international reserves (NIRs)** at July 17 amounted to US\$ 58.05 billion. This level of reserves is US\$ 825 million higher than the one recorded at the end of June 2012.

### NET INTERNATIONAL RESERVES (Millions of US\$)



The increase registered in NIRs so far this month is mainly explained by net purchases of foreign currency (US\$ 504 million), the increase in banks' deposit (US\$ 222 million), in the Deposit Insurance Fund (US\$ 16 million), and higher valuation of investments (US\$ 96 million). This was partially offset by lower deposits of the public sector (US\$ 15 million).

The **foreign exchange position** at July 17 was US\$ 39.93 billion. This figure is US\$ 602 million higher than the one recorded at the close of June 2012.

## GDP grew 6.5 percent in May 2012

In May, the GDP grew 6.5 percent, thus accumulating a growth of 5.8 percent in the first five months of the year. This month result was associated with both the continuity of the dynamism of sectors such as construction, trade and services, and the improved results of the agricultural sector and non-primary manufacturing. During the month, the primary sectors, unlike the previous one, had a positive contribution to growth.

### GROSS DOMESTIC PRODUCT

(Real percentage change respect to the same period of previous year)

	Weight GDP 2010 1/	2012						
		Q1 % Chg.	April % Chg.	April Contribution	May % Chg.	May Contribution	January - May % Chg.	January - May Contribution
<b>Agriculture and Livestock</b>	<b>7.2</b>	<b>2.4</b>	<b>1.1</b>	<b>0.1</b>	<b>7.7</b>	<b>0.7</b>	<b>3.5</b>	<b>0.3</b>
Agriculture	4.3	0.7	-1.3	-0.1	9.7	0.6	2.7	0.1
Livestock	2.3	4.4	6.3	0.1	3.5	0.1	4.6	0.1
<b>Fishing</b>	<b>0.4</b>	<b>-7.6</b>	<b>-48.6</b>	<b>-0.3</b>	<b>-7.6</b>	<b>0.0</b>	<b>-20.2</b>	<b>-0.1</b>
<b>Mining and Fuel</b>	<b>4.9</b>	<b>2.1</b>	<b>3.7</b>	<b>0.2</b>	<b>1.3</b>	<b>0.1</b>	<b>2.2</b>	<b>0.1</b>
Metallic mining	3.7	1.7	5.0	0.2	1.7	0.1	2.3	0.1
Hydrocarbons	0.7	3.7	-1.9	0.0	-0.6	0.0	1.7	0.0
<b>Manufacture</b>	<b>14.8</b>	<b>-0.9</b>	<b>-4.3</b>	<b>-0.6</b>	<b>2.7</b>	<b>0.4</b>	<b>-0.8</b>	<b>-0.1</b>
Based on raw materials	2.6	-2.6	-21.6	-0.7	-10.2	-0.3	-8.7	-0.2
Non-primary industries	12.0	-0.6	-0.3	0.0	5.4	0.6	0.7	0.1
<b>Electricity and water</b>	<b>2.0</b>	<b>6.4</b>	<b>5.2</b>	<b>0.1</b>	<b>5.3</b>	<b>0.1</b>	<b>5.9</b>	<b>0.1</b>
<b>Construction</b>	<b>6.5</b>	<b>12.5</b>	<b>15.2</b>	<b>0.9</b>	<b>15.8</b>	<b>0.9</b>	<b>13.7</b>	<b>0.8</b>
<b>Commerce</b>	<b>15.2</b>	<b>7.9</b>	<b>6.1</b>	<b>1.0</b>	<b>6.5</b>	<b>1.0</b>	<b>7.2</b>	<b>1.1</b>
<b>Other services</b>	<b>48.9</b>	<b>7.8</b>	<b>6.6</b>	<b>3.1</b>	<b>6.9</b>	<b>3.3</b>	<b>7.3</b>	<b>3.5</b>
Transportation and communication	8.3	9.5	6.2	0.5	6.3	0.5	8.1	0.7
Financial and insurance	2.7	11.0	14.4	0.4	6.8	0.2	10.8	0.3
Given to companies	7.3	7.6	6.9	0.5	7.9	0.5	7.5	0.5
Restaurants and hotels	4.1	9.8	9.9	0.4	8.8	0.3	9.6	0.4
Government Services	5.5	4.8	4.9	0.3	4.7	0.2	4.8	0.2
Rest of other services	10.9	6.5	6.9	0.7	6.4	0.6	6.6	0.7
Indirect taxes	10.1	6.9	1.4	0.1	7.7	0.7	6.0	0.6
<b>GDP Global</b>	<b>100.0</b>	<b>6.0</b>	<b>4.4</b>	<b>4.4</b>	<b>6.5</b>	<b>6.5</b>	<b>5.8</b>	<b>5.8</b>
<b>Primary</b>	<b>15.2</b>	<b>1.1</b>	<b>-4.3</b>	<b>-0.8</b>	<b>2.6</b>	<b>0.5</b>	<b>0.2</b>	<b>0.0</b>
<b>Non-primary</b>	<b>84.8</b>	<b>6.9</b>	<b>6.2</b>	<b>5.1</b>	<b>7.3</b>	<b>6.0</b>	<b>6.8</b>	<b>5.7</b>

1/ At 1994 prices.

Source: MINAG, MINEM, Ministry of Production, and INEI.

In May, the **agriculture and livestock sector** grew by 7.7 percent due to increased agriculture subsector (9.7 percent) due to a high volume of rice production, the normalization of the crops in the north, by the improvements in crops of potatoes, yellow corn and grapes. It is worth pointing out that these four products together account for 84 percent growth in this subsector. This result was augmented by the increase of 3.5 percent of the livestock subsector. Thus, the accumulated production of the agriculture and livestock sector expanded 3.5 percent in the first 5 months of the year.

The **fishing activity** recorded a contraction of 7.6 percent due to lower shipments of squid and mackerel for canned and frozen products, while the anchovy catch recorded a level slightly higher than May 2011. So far this year, the sector accumulated a drop of 20.2 percent.

The production of the **mining and hydrocarbon sector** grew 1.3 percent reflecting increased production of copper (15.7 percent), following the expansion of Antamina, which offset the fall in zinc (-13.8 percent). In the first five months of the year, the sector accumulated an expansion of 2.2 percent.

The **manufacturing sector** grew by 2.7 percent in the month, due to higher processing in non-primary manufacturing, which increased its activity by 5.4 percent, following the success of the branches of milled rice, metal products and electrical machinery. On the other hand, the manufacturing of raw materials shrank by 10.2 percent due to lower production of canned and frozen fish products, refining of nonferrous metals and oil. Thus, this sector accumulated a decline of 0.8 percent in the first 5 months of the year.

The **construction sector** grew 15.8 percent in May, accumulating so far this year a growth of 13.7 percent. This evolution reflects the major works executed by both the public and private sector, highlighting the latter's commercial and real estate items.

### Indicators – June 2012

Preliminary data available to date of indicators on the sectors of fishing, mining and hydrocarbons, construction, electricity and water, include the following:

- According to IMARPE, in June 958 thousand tons of anchovy has been captured in the Northern-center region, as part of the 2,700 thousand tons quota for the first fishing season in this region.
- The production of hydrocarbons rose 6.1 percent, according to Perupetro.
- According to ASOCEM, local dispatches of cement increased from 631 to 757 thousand tons between June 2011 and June 2012.
- The production of electricity grew 5.1 percent in June according to the Comité de Operación Económica del Sistema Interconectado Nacional (COES).

## International Markets

### Country risk at 151 basis points

Between July 10 and 17, the country risk indicator, measured by the **EMBIG Peru** spread, fell from 176 to 151 basis points.

Also, the debt spread in of the Latin America region fell by 21 bps after some stabilization in financial markets, product of expectations of additional stimulus in China and the results of the Eurogroup meeting in which it was decided to take the first tranche of aid to Spain.

**COUNTRY RISK INDICATORS**  
(January 2011 - July 2012)



### Price of gold recorded US\$ 1,577.8 per troy ounce

In the same period, the price of **gold** fell 0.6 percent to US\$ 1,577.8 per troy ounce.

During the week, gold prices fell again due primarily to lower tensions in international financial markets.

**GOLD PRICE**  
(January 2011 - July 2012)



**COPPER PRICE**  
(January 2011 - July 2012)



Between July 10 and 17, the price of **copper** rose 1.5 percent to US\$ 3.48 a pound.

The base metal prices rose during the week due to the expectations that China will adopt new economic stimulus measures and the decline in copper inventories at major metal exchanges in the world.

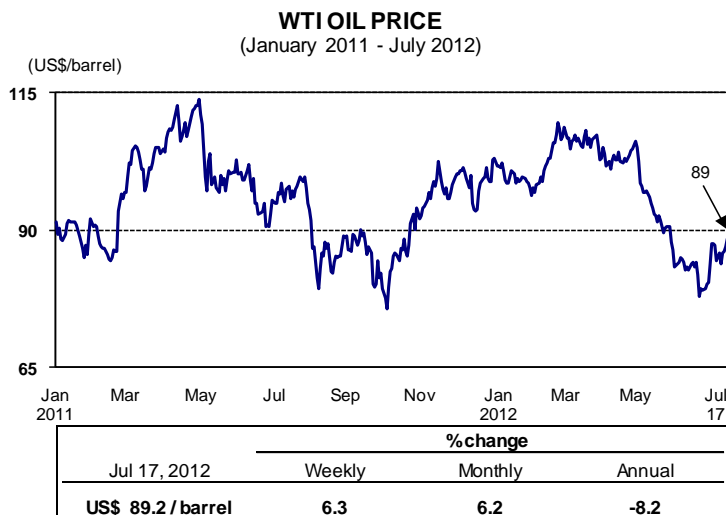
In the same period, the price of **zinc** increased 1.8 percent to US\$ 0.86 per pound.

The higher price of zinc was mainly due to expectations of a recovery in the demand from China during the second half of this year.



Between July 10 and 17, the price of **WTI oil** rose 6.3 percent to US\$ 89.2 per barrel.

Oil prices resumed an upward trend during the week associated with the possible decline in oil supply from Iran after the major sanctions in this country by the US Government. The higher than expected drop in crude inventories in the US also influenced the price increases.

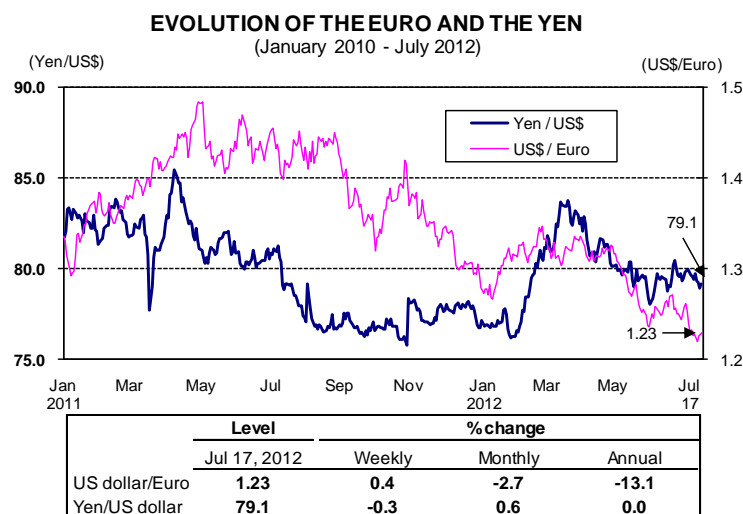


### US dollar depreciated against the euro

In the week of July 10–17, the **dollar** depreciated 0.4 percent against the **euro**.

The evolution of the US dollar against the euro was influenced by lower tensions in international financial markets.

Against the **yen**, the US dollar depreciated 0.3 percent.

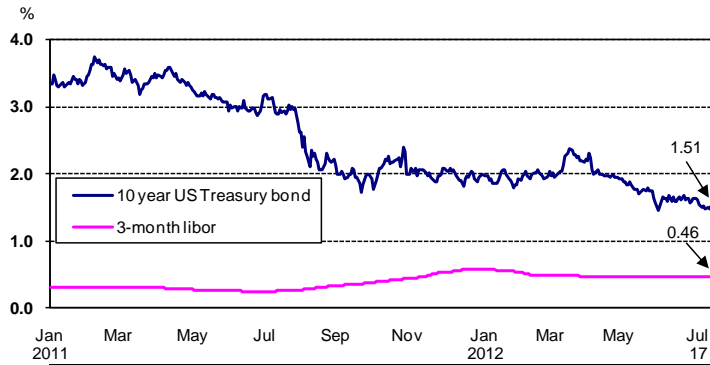


**Yield on 10-year US Treasuries locates at 1.51 percent**

Between July 10 and 17, the **3-month Libor** remained at 0.46 percent.

While the yield on the 10-year **US Treasury bonds** increased slightly 1 bps to 1.51 percent, amid mixed indicator of US economic activity.

**3-MONTH LIBOR AND 10-YEAR US TREASURIES**  
(January 2011 - July 2012)



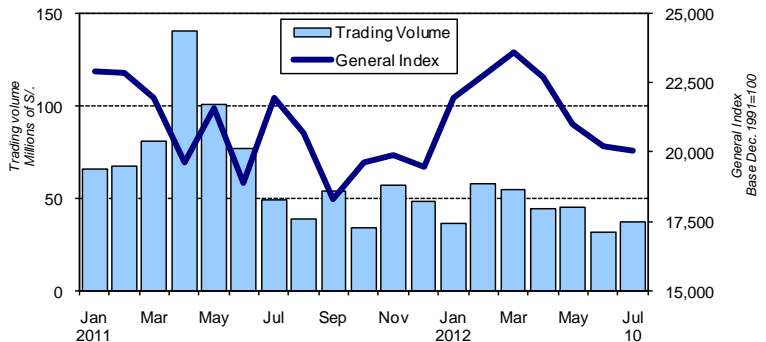
	Variation in basis points			
	Jul 17, 2012	Weekly	Monthly	Annual
3 months Libor	0.46	0	-1	21
US Treasuries	1.51	1	-7	-140

**Lima Stock Exchange accumulated gains of 2.9 percent**

So far this month (at July 17), both the **General Index** and the **Selective Index** of the Lima Stock Exchange (LSE) have fell 0.9 percent.

In the week of analysis (July 10 to 17), these indices dropped 0.9 and 1.0 percent, respectively, affected by sells of shares in various sectors. This negative performance of the LSE contrasted with the rise of both metals and of other exchanges in the region.

**LIMA STOCK EXCHANGE INDICATORS**  
(January 2011 - July 2012)



	As of:	%change compared to:		
	Jul 17, 2012	Jul 10, 2012	Jun 28, 2012	Dec 31, 2011
General Index	20,034	-0.9	-0.9	2.9
Selective Index	29,192	-1.0	-0.9	6.8

So far this year, the indices of the LSE accumulate gains of 2.9 and 6.8 percent, respectively.



## Resumen de Indicadores Económicos / Summary of Economic Indicators

	2010				2011				2012					Var.		
	Mar	Jun	Set	Dic	Mar	Jun	Set	Dic	Ene	8 Feb.	9 Feb.	10 Feb.	14 Feb.		15 Feb.	Feb
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.							
Posición de cambio / Net international position	25 168	25 858	32 212	32 423	33 253	30 242	31 400	33 300	35 090	35 927	35 948	36 343	36 290		1 200	
Reservas internacionales netas / Net international reserves	35 269	35 341	42 464	44 105	46 127	47 152	48 068	48 816	50 830	53 158	53 304	53 528	53 543		2 713	
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP	6 011	6 349	7 042	7 326	8 551	9 891	9 806	8 799	8 960	9 388	9 513	9 343	9 389		428	
Empresas bancarias / Banks	5 438	5 609	6 454	6 655	7 831	9 149	9 021	7 988	8 113	8 580	8 777	8 626	8 668		555	
Banco de la Nación / Banco de la Nación	488	643	480	545	588	614	646	674	683	666	602	581	588		-95	
Resto de instituciones financieras / Other financial institutions	85	97	107	126	132	127	138	137	164	142	134	136	133		-31	
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *	4 056	3 079	3 218	4 339	4 345	7 011	6 880	6 731	6 792	7 860	7 860	7 858	7 851		1 058	
<b>OPERACIONES CAMBIARIAS BCR (Mill. US\$) / BCRP FOREIGN OPERATIONS</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.						Acum.	
Origen externo de la emisión primaria / External origin of monetary base	956	536	1 887	-1	-301	0	-268	1 107	1 297	138	30	489	0	0	1 260	
Compras netas en Mesa de Negociación / Net purchases of foreign currency	956	526	1 914	0	0	0	-270	1 124	1 297	138	30	489	0	0	1 259	
Operaciones swaps netas / Net swap operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operaciones con el Sector Público / Public sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>TIPO DE CAMBIO (S/ por US\$) / EXCHANGE RATE</b>	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.						Prom.	
Compra interbancario / Interbank	Promedio / Average	2.839	2.838	2.790	2.815	2.779	2.763	2.743	2.696	2.692	2.687	2.687	2.684	2.684	2.684	2.687
Venta Interbancario / Interbank Ask	Apertura / Opening	2.840	2.840	2.792	2.816	2.780	2.768	2.745	2.697	2.693	2.688	2.688	2.685	2.686	2.686	2.688
	Mediodía / Midday	2.840	2.839	2.791	2.816	2.780	2.764	2.745	2.697	2.693	2.688	2.688	2.684	2.685	2.685	2.688
	Cierre / Close	2.840	2.838	2.792	2.815	2.780	2.764	2.745	2.697	2.693	2.688	2.686	2.687	2.684	2.684	2.688
	Promedio / Average	2.840	2.839	2.791	2.816	2.780	2.765	2.745	2.697	2.693	2.688	2.688	2.685	2.685	2.685	2.688
Sistema Bancario (SBS) / Banking System	Compra / Bid	2.838	2.837	2.790	2.815	2.779	2.763	2.743	2.695	2.692	2.687	2.686	2.684	2.684	2.684	2.687
	Venta / Ask	2.840	2.839	2.791	2.816	2.780	2.765	2.744	2.697	2.693	2.689	2.688	2.685	2.686	2.686	2.688
Índice de tipo de cambio real (2001 = 100) / Real exchange rate Index (2001 = 100)	96,0	94,1	95,6	98,1	98,4	99,5	96,8	93,6	92,4							

## INDICADORES MONETARIOS / MONETARY INDICATORS

### Moneda nacional / Domestic currency

Emisión Primaria (Var. % mensual) / (% monthly change)	3,2	2,5	0,1	22,1	-1,4	5,0	4,2	13,6	-5,0						
Monetary base (Var. % últimos 12 meses) / (% 12-month change)	16,3	20,9	26,5	45,3	32,9	37,8	33,6	16,8	23,5						
Oferta monetaria (Var. % mensual) / (% monthly change)	3,3	1,8	0,5	5,6	2,4	0,0	1,3	6,2							
Money Supply (Var. % últimos 12 meses) / (% 12-month change)	24,0	26,0	28,9	30,5	26,4	20,0	20,3	16,1							
Crédito sector privado (Var. % mensual) / (% monthly change)	1,7	2,0	0,7	2,3	1,6	1,5	1,1	1,8							
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)	16,3	20,3	20,4	21,2	21,3	20,7	20,1	20,0							
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	3,4	1,2	-0,8	1,2	0,3	-0,9	2,1	2,7	2,3	1,1	2,0	3,3			
Superávit de encaje promedio (° respecto al TOSE) / Average reserve surplus (% of TOSE)	0,1	0,1	0,0	0,1	0,0	0,0	0,1	0,2	0,1	0,1	3,1	2,7	2,4		
Cuentas de encaje de los bancos (saldo mill. S.) / Banks' current account (balance)	1 450	352	2 331	4 892	5 129	3 220	5 575	4 911	4 213	6 781	4 654	6 423	5 635	6 387	
Créditos por regulación monetaria (millones de S.) / Rediscounts (Millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCRP (millones S.) / Public sector deposits at the BCRP (Mills.S.)	22 224	27 823	28 888	26 726	32 772	29 614	31 402	31 256	33 006	33 251	33 083	32 239	32 762	n.d.	
Certificados de Depósito BCRP (saldo Mill.S.) / CDBCRP balance (Millions of S.)	21 753	17 570	29 768	30	990	2 500	8 100	13 580	16 090	17 090	16 370	16 970	17 070	16 770	
Subasta de Depósitos a Plazo (saldo Mill.S.) / Time Deposits Auctions (Millions of S.)**	0	0	0	20 788	12 377	3 329	0	3 637	5 002	3 500	5 000	6 600	6 858	6 333	
CDBCRP con Negociación Restringida (Saldo Mill S.) / CDBCRP-NR balance (Millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill S.) / CDVBCRP balance (Millions of S.)***	0	0	0	3 196	10 856	8 810	8 310	0	0	0	0	0	0	0	0
CD Liquidables en Dólares del BCRP (Saldo Mill S.) / CDLD BCRP balance (Millions of S.)***	0	0	0	450	150	0	0	0	0	0	0	0	0	0	0
CD Reajustables BCRP (Saldo Mill.S.) / CDRBCRP balance (Millions of S.)	0	0	0	0	300	2 075	590	0	0	0	0	0	0	0	0
Operaciones de reporte (saldo Mill.S.) / repos (Balance millions of S.)	0	14	0	0	0	370	470	0	0	0	0	0	0	0	0
TAMN / Average lending rates in domestic currency	19,49	19,13	18,36	18,74	18,65	18,59	18,74	18,87	19,03	18,65	18,66	18,65	18,76	18,78	18,72
Préstamos hasta 360 días / Loans up to 360 days ****	10,77	10,77	13,01	14,20	13,54	13,28	14,62	14,20	14,17	13,77	n.d.	n.d.	n.d.	n.d.	13,89
Interbancario / Interbank	1,23	1,62	2,74	2,98	3,68	4,28	4,27	4,24	4,23	4,21	4,22	4,19	4,20	4,21	4,21
Preferencial corporativa a 90 días / Corporate Prime	1,69	2,31	3,85	3,63	4,46	5,65	5,32	5,35	5,28	5,33	5,33	5,33	5,33	5,33	5,33
Operaciones de reporte con CDBCRP / CDBCRP repos	s.m.	2,55	s.m.	s.m.	s.m.	s.m.	5,05	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Créditos por regulación monetaria / Rediscounts *****	2,05	2,55	3,80	3,80	4,55	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05
Del saldo de CDBCRP / CDBCRP balance	1,50	1,57	2,87	3,90	4,09	4,39	4,33	4,10	4,13	4,13	4,13	4,13	4,13	4,13	4,13
Del saldo de depósitos a Plazo / Time Deposits	s.m.	s.m.	s.m.	3,04	3,75	4,20	s.m.	4,13	4,21	4,13	4,15	4,13	4,21	4,21	4,21
Del saldo de CDBCRP-NR / CDBCRP-NR balance	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Del saldo de CDLD BCRP / CDLD BCRP balance	s.m.	s.m.	s.m.	3,12	3,31	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Spread del saldo del CDV BCRP - MN / Spread CDV BCRP				0,09	0,24	0,07	0,07	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.

### Moneda extranjera / foreign currency

Crédito sector privado (Var. % mensual) / (% monthly change)	1,9	0,9	-0,7	2,4	3,5	0,9	0,7	2,3							
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)	7,3	11,7	12,5	14,3	18,6	23,8	28,6	26,7							
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	0,9	3,9	-3,7	4,6	-1,2	3,9	-3,2	0,5	0,9	0,5	0,8	1,4			
Superávit de encaje promedio (° respecto al TOSE) / Average reserve surplus (% of TOSE)	0,5	0,3	0,7	0,5	0,3	0,2	0,4	0,5	0,1	1,2	1,3	1,2			
Créditos por regulación monetaria (millones de US dólares) / Rediscounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TAMEX / Average lending rates in foreign currency	8,27	8,03	8,72	8,55	8,32	7,84	7,98	7,76	7,77	7,81	7,81	7,80	7,84	7,82	7,81
Préstamos hasta 360 días / Loans up to 360 days ****	6,00	5,82	6,43	6,37	6,25	5,63	5,80	5,70	5,71	5,77	n.d.	n.d.	n.d.	n.d.	5,75
Interbancario / Interbank	0,38	0,42	0,95	1,21	1,65	0,32	1,42	0,28	0,80	2,52	2,33	1,47	1,42	1,45	1,88
Preferencial corporativa a 90 días / Corporate Prime	1,32	1,66	2,63	2,12	2,69	2,36	2,48	2,52	2,65	2,90	2,89	2,89	2,89	2,89	2,87
Créditos por regulación monetaria / Rediscounts *****	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.

### INDICADORES BURSÁTILES / STOCK MARKET INDICES

Índice General Bursátil (Var. % / General Index (% change))	8,1	-3,5	17,9	11,5	-3,9	-12,5	-10,9	-2,2	12,7	-0,3	-0,2	-0,8	-0,7	0,0	1,5
Índice Selectivo Bursátil (Var. % / Blue Chip Index (% change))	5,1	-4,0	14,2	10,0	-3,2	-13,2	-11,1	-1,9	10,7	-0,2	-0,4	-0,8	-0,4	-0,1	1,5
Monto negociado en acciones (Mill. S.) - Prom. Diario / Trading volume - Average daily (Mill. of S.)	28,5	20,9	45,4	105,4	81,1	76,6	54,0	53,3	36,3	48,7	30,3	37,1	35,1	46,5	57,0

### INFLACIÓN (%) / INFLATION (%)

Inflación mensual / Monthly	0,28	0,25	-0,03	0,18	0,70	0,10	0,33	0,27	-0,10						
Inflación últimos 12 meses / % 12 months change	0,76	1,64	2,37	2,08	2,66	2,91	3,73	4,74	4,23						

### GOBIERNO CENTRAL (Mill. S.) / CENTRAL GOVERNMENT (Mills. of S.)

Resultado primario / Primary balance	1 424	519	207	-3 285	1 474	-3 267	1 359	-4 503							
Ingresos corrientes / Current revenue	6 744	5 649	5 887	6 069	7 888	6 741	7 042	7 150							
Gastos no financieros / Non-financial expenditure	5 348	5 140	5 706	9 374	6 438	10 018	5 718	11 673							