








### Indicators

-  Corporate interest rate in soles at 5.41 percent
-  Interbank interest rate at 4.28 percent
-  Exchange rate: S/. 2.723 per dollar
-  GDP grew 7.5 percent in August
-  Country risk at 218 bps.

### Content

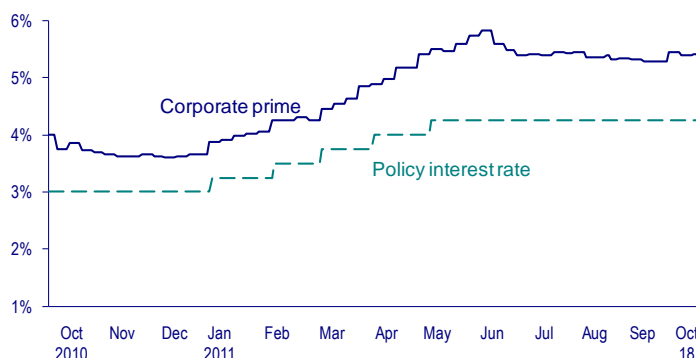
- Corporate interest rate in nuevos soles at 5.41 percent ix
- Average interbank interest rate at 4.28 percent ix
- Currency in circulation: S/. 24.75 billion at October 18 x
- International reserves: US\$ 48.48 billion xi
- GDP grew 7.5 percent in August xii
- Country risk fell to 218 basis points xiv
- Lima Stock Exchange xvi

## Corporate interest rate in nuevos soles at 5.41 percent

Between October 11 and 18, the average **corporate interest rate** in domestic currency rose from 5.39 to 5.41 percent.

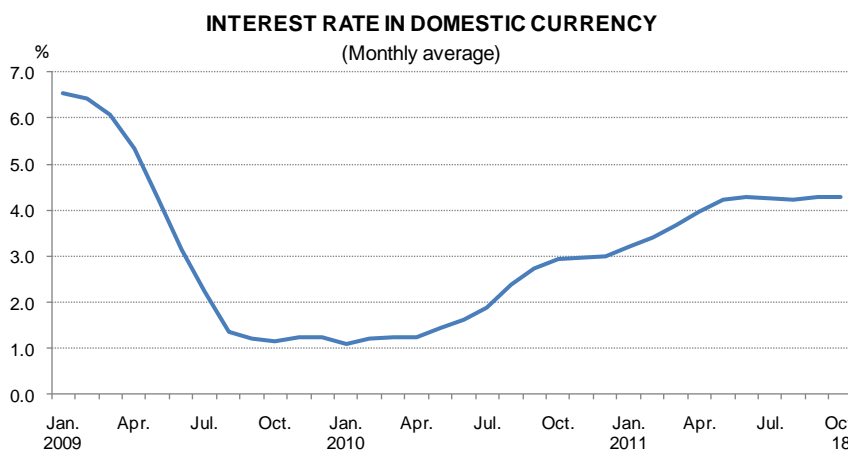
On the other hand, the average corporate interest rate in foreign currency fell from 2.28 to 2.22 percent.

**INTEREST RATES IN DOMESTIC CURRENCY  
(Octubre 2010 - Octubre 2011)**



## Average interbank interest rate at 4.28 percent

The average **interbank interest rate** in domestic currency at October 18 was 4.28 percent.



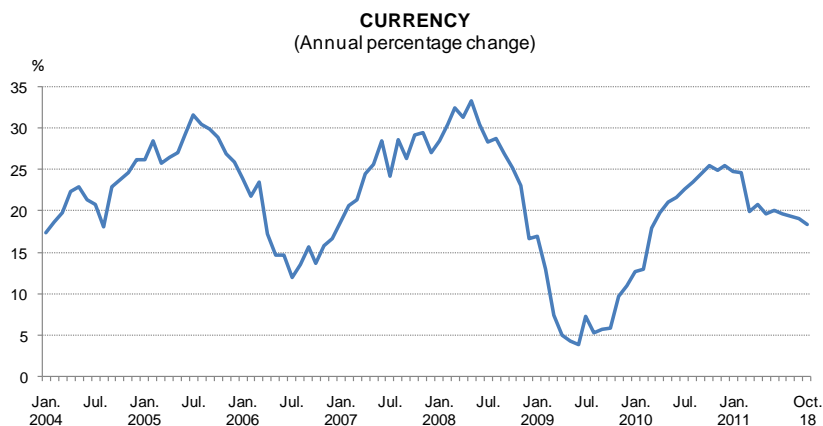
<u>Average interbank rate</u>		
	<u>Average</u>	<u>S.D</u>
January 2010	1.09%	0.16
February	1.21%	0.03
March	1.23%	0.02
April	1.22%	0.02
May	1.45%	0.12
June	1.62%	0.11
July	1.90%	0.12
August	2.38%	0.18
September	2.74%	0.23
October	2.94%	0.15
November	2.97%	0.05
December	2.98%	0.02
January 2011	3.21%	0.10
February	3.37%	0.13
March	3.68%	0.12
April	3.97%	0.10
May	4.23%	0.15
June	4.28%	0.05
July	4.26%	0.02
August	4.23%	0.03
September	4.27%	0.05
October 18	4.28%	0.02

## Monetary operations

Between October 12 and 18, the Central Bank made the following **monetary operations**: i) Auctions of 175-day to 364-day BCRP Certificates of Deposit for a daily average of S/. 65 million. The average rate on these operations, which reached a balance of S/. 7.16 billion, was 4.17 percent; ii) auctions of 1-day repos of securities for a daily average of S/. 970 million. The average rate on these operations, which reached a balance of S/. 500 million, was 4.25 percent; iii) auctions of 65-day CDLD-BCRP for a total of S/. 50 million at an average rate of 4.25 percent, reaching a balance of S/. 50 million, and iv) overnight deposits in nuevos soles for a daily average of S/. 99 million.

## Currency in circulation: S/. 24.75 billion at October 18

Between October 11 and 18, 2011, **currency in circulation** increased by S/. 42 million and amounted to S/. 24.74 billion, thus accumulating a contraction of S/. 36 million so far this month. Moreover, currency in circulation recorded a growth rate of 18.3 percent in the last twelve months.



### BCRP OPERATIONS

(Millions of nuevos soles)

	BALANCE		FLOWS	
	Sep 30, 2011	Oct 18, 2011	Oct-11 *	From 11/10 to 18/10
<b>I. NET INTERNATIONAL POSITION</b>	<b>86,978</b>	<b>86,348</b>	<b>941</b>	<b>418</b>
(Millions of US\$)	31,400	31,746	345	153
<b>1. Exchange Operations</b>			<b>-19</b>	<b>18</b>
a. Over the counter operations			-38	0
b. Public Sector			0	0
c. BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)			18	18
d. Other exchange operations			0	0
<b>2. Rest</b>			<b>365</b>	<b>135</b>
<b>II. NET DOMESTIC ASSET</b>	<b>-62,197</b>	<b>-61,603</b>	<b>-977</b>	<b>-376</b>
<b>1. Monetary Sterilization</b>	<b>-27,915</b>	<b>-27,484</b>	<b>431</b>	<b>5,452</b>
a. Certificates and Term deposits	-17,000	-14,810	2,190	2,270
BCRP Certificates of Deposit (CDBCRP)	-8,100	-7,160	940	1,020
BCRP Certificates of Deposit Variable in soles (CDV BCRP)	-8,310	-7,010	1,300	1,300
Readjustable CDBCRP (CDR BCRP)	-590	-590	0	0
BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)	0	-50	-50	-50
Term Deposits	0	0	0	0
b. Reserve requirements in Domestic Currency	-9,534	-11,719	-2,185	3,324
c. Other monetary operations	-1,380	-954	426	-142
<b>2. Fiscal Sterilization</b>	<b>-31,402</b>	<b>-31,971</b>	<b>-569</b>	<b>-1,269</b>
<b>3. Injection (Repos)</b>	<b>470</b>	<b>500</b>	<b>30</b>	<b>-4,250</b>
<b>4. Other</b>	<b>-3,351</b>	<b>-2,649</b>	<b>-869</b>	<b>-309</b>
<b>III. CURRENCY ** (I+II)</b>	<b>24,781</b>	<b>24,745</b>	<b>-36</b>	<b>42</b>
(Monthly percentage change)	0.0%	-0.1%		
(Acumulated percentage change)	2.7%	2.5%		
(YoY)	19.1%	18.3%		

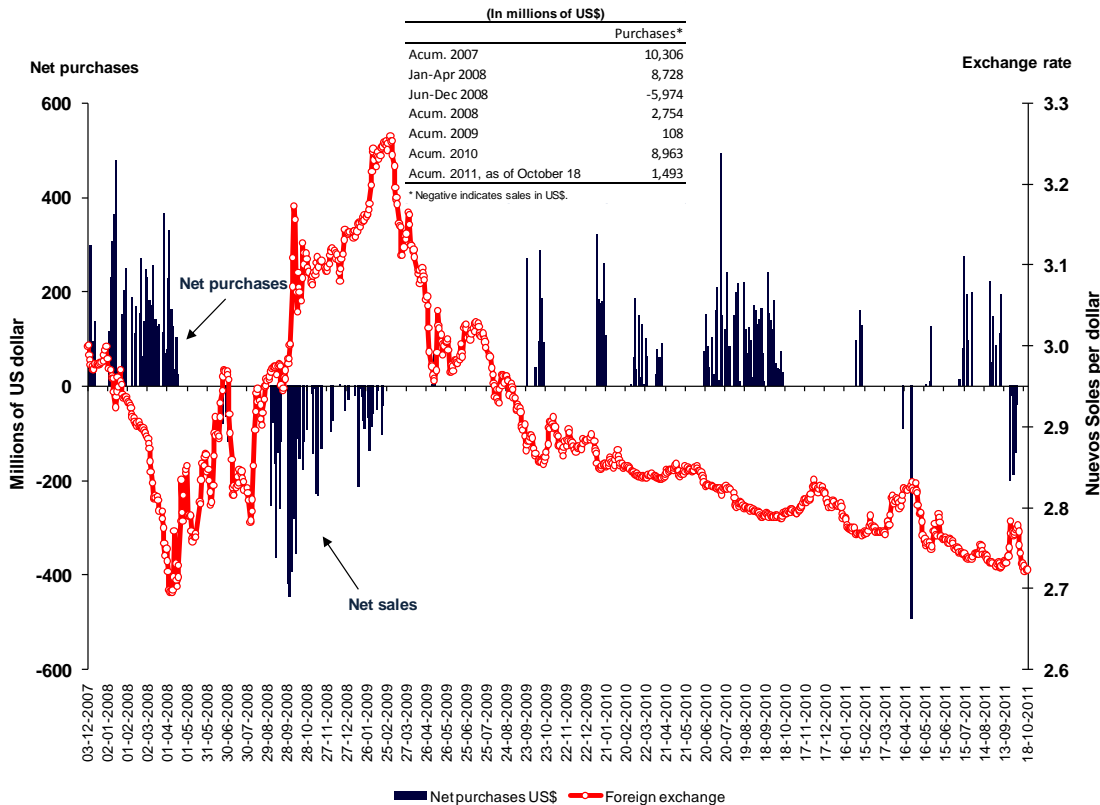
\* As of October 18, 2011.

\*\* Preliminary data.

**Exchange rate: S/. 2.723 per dollar**

Between October 11 and 18, the average **selling price of the dollar** in the interbank market fell from S/. 2.731 to S/. 2.723, which represented an appreciation of the nuevo sol of 0.28 percent. The Central Bank did not intervene in the foreign exchange market in this period.

**EXCHANGE RATE AND NET DOLLAR PURCHASE**



**BALANCE OF NET FORWARD PURCHASES OF FOREIGN CURRENCY**  
(January 2009 - October 2011)



Between October 11 and 18, banks' balance of **net forward purchases in foreign currency** increased by US\$ 87 million. So far this month, the balance of net forward purchases has accumulated an increase of US\$ 145 million.

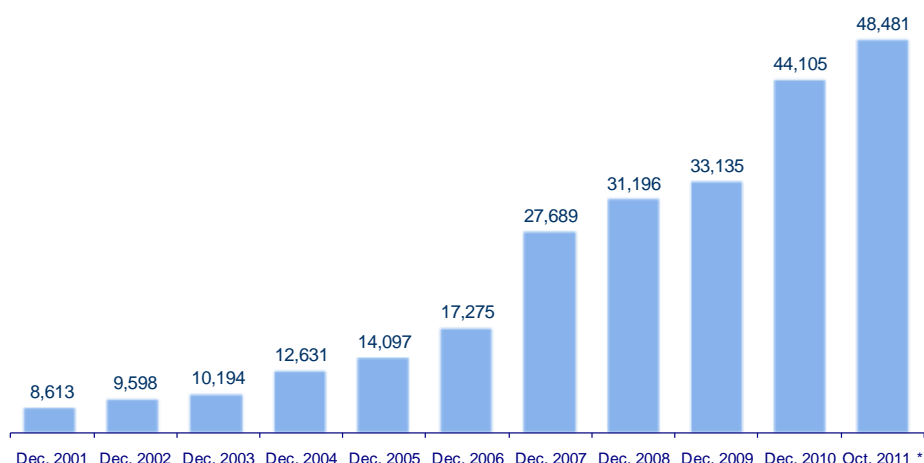
**International reserves: US\$ 48.48 billion**

**Net international reserves (NIRs)** at October 18 amounted to US\$ 48.48 billion. This level of reserves is US\$ 413 million higher than the one recorded at the close of September.

The increase recorded in NIRs so far this month resulted mainly from the higher valuation of investments (US\$ 372 million) and the increase of both banks' deposits (US\$ 48 million) and public sector deposits at the Central Bank (US\$ 5 million). This increase was offset by net sales of foreign currency (US\$ 38 million).

The **foreign exchange position** of the BCRP at October 18 was US\$ 31.75 billion. This amount is higher by US\$ 345 million than the one recorded at end September.

## NET INTERNATIONAL RESERVES (Millions of US\$)



\* As of 18.

## GDP grew 7.5 percent in August

GDP recorded a growth rate of 7.5 percent in August and accumulated a rate of 7.5 percent between January and August. In August, non-primary sectors contributed with 6.3 percentage points to GDP growth, the contribution of services and commerce being noteworthy.

### GROSS DOMESTIC PRODUCT

(Real percentage change respect to the same period of previous year)

	Weight GDP 2010 1/	August		January - August	
		% Chg.	Contribution	% Chg.	Contribution
<b>Agriculture and Livestock</b>	7.5	5.8	0.4	3.7	0.3
Agriculture	4.5	7.8	0.3	2.2	0.1
Livestock	2.3	3.6	0.1	6.0	0.1
<b>Fishing</b>	0.3	82.6	0.2	26.8	0.1
<b>Mining and Fuel</b>	5.2	3.2	0.2	-0.8	0.0
Metallic mining	4.1	2.3	0.1	-5.4	-0.2
Hydrocarbons	0.7	7.2	0.1	26.4	0.2
<b>Manufacture</b>	15.0	5.1	0.8	7.6	1.1
Based on raw materials	2.5	20.8	0.5	12.5	0.3
Non-primary industries	12.3	2.8	0.4	6.8	0.8
<b>Electricity and water</b>	2.0	8.1	0.2	7.4	0.1
<b>Construction</b>	6.7	6.7	0.5	3.6	0.2
<b>Commerce</b>	15.0	8.5	1.2	9.2	1.4
<b>Other services</b>	48.3	8.4	4.1	8.9	4.2
Transportation and communications	8.0	10.5	0.8	11.6	0.9
Financial and insurance	2.6	14.2	0.4	10.6	0.3
Given to companies	7.2	7.1	0.5	9.5	0.7
Restaurants and hotels	4.0	9.3	0.4	9.5	0.4
Government Services	5.6	4.3	0.2	4.7	0.2
Rest of other services	10.9	7.4	0.8	7.5	0.8
Indirect taxes	10.0	8.7	0.9	8.5	0.8
<b>GDP Global</b>	100.0	7.5	7.5	7.5	7.5
<b>Primary</b>	15.6	8.3	1.2	4.2	0.7
<b>Non-primary</b>	84.4	7.4	6.3	8.2	6.8

1/ At 1994 prices.

Production in **agriculture** registered a growth rate of 5.8 percent in August –the second highest rate in the year– and accumulated an expansion of 3.7 percent between January and August. This growth of agriculture in the month was mainly influenced by a higher agricultural production for the domestic market –specifically, rice and potatoes– and by a higher production of crops oriented to the external market, as well as by the higher production of agro-industry crops, such as coffee, olives, and cotton. Moreover, production in the livestock sub-sector grew 3.6 percent, mainly as a result of an increased production of poultry and eggs.

In August, the **fishing industry** recorded a growth rate of 82.6 percent, reflecting the increased catch of fish species for human consumption, especially a significantly higher catch of giant squid destined for the preparation and processing of frozen sea products (241 percent). It is worth pointing out that the fishing sector has accumulated a growth rate of 26.8 percent so far this year.

**Mining and hydrocarbons** grew 3.2 percent in the month, reflecting the recovery of the production of gold (23.4 percent) as well as the higher production of copper and natural gas, which offset the decline observed in the production of other minerals. Even though the growth rate registered in August by this sector is the highest year-to-date, the sector's accumulated growth rate is still negative due to the contraction observed in the case of most metallic minerals.

In August, **manufacturing based on raw materials** recorded a growth rate of 20.8 percent. This result, associated with the increased production of the fishing industry, the refining of non-ferrous metals, and meat products, offset the lower production observed in the refining of crude and sugar.

**Non primary manufacturing** showed a growth rate of 2.8 percent in August as a result of the contribution to growth of 26 of the 38 industrial groups. Higher production in these groups offset the lower activity observed in the month in knitted garments, due to lower exports, and in electric machinery, due to lower demand for electrical transformers, wire, and cable.

After recording two consecutive months of contraction, **construction** showed a significant recovery in August registering a growth rate of 6.7 percent, the second highest rate so far this year. This result is associated with the recovery of private investment, especially in the north and center of the country.

## Indicators

Preliminary indicators on fishing, mining and hydrocarbons, construction, electricity and water available to-date include the following:

- According to IMARPE, 137 thousand tons of anchovy were caught in September. Thus, the volume of anchovy catch in the first nine months of 2011 has reached 4.8 million tons –a higher annual catch than the one recorded in 2010 (3.3 million tons).
- Perupetro reported that the production of hydrocarbons grew 8.3 percent in September.
- According to ASOCEM, local dispatches of cement grew from 737.3 to 748.9 thousand tons between September 2010 and September 2011.
- The production of electricity grew 8.8 percent in September according to the Comité de Operación Económica del Sistema Interconectado Nacional (COES).

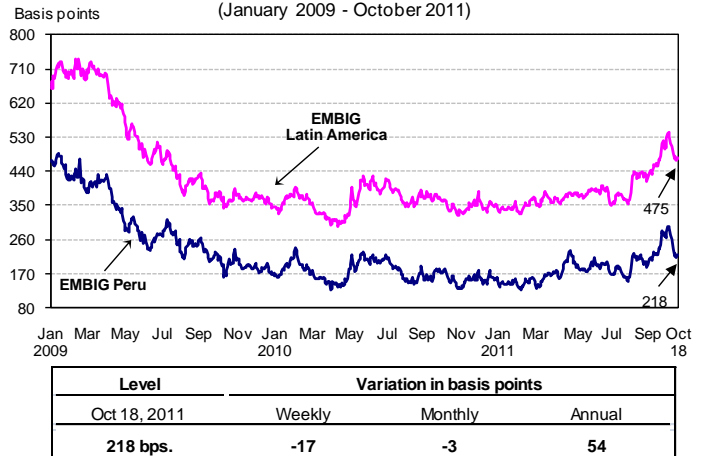
## International Markets

### Country risk fell to 218 basis points

Between October 11 and 18, the country risk indicator, measured by the **EMBIG Peru** spread, fell from 235 to 218 basis points.

The spread of the region's debt continued showing downward corrections in a context of reduced aversion to global risk associated with expectations that measures aimed at solving the Euro zone crisis will be announced in the summit of European leaders.

**COUNTRY RISK INDICATORS**  
(January 2009 - October 2011)



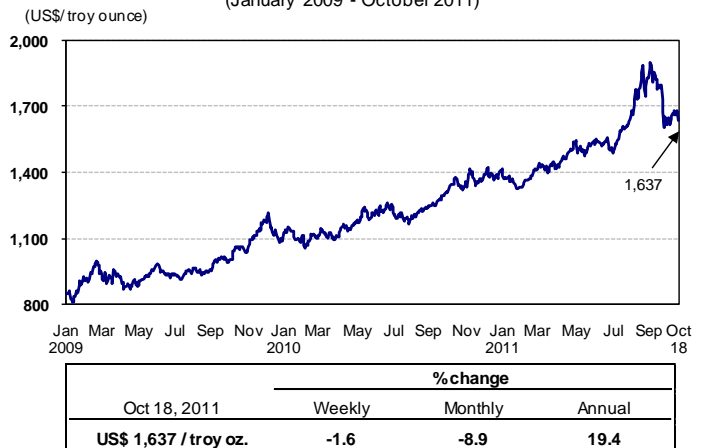
### Price of gold registered US\$ 1,636.7 per troy ounce

In the same period, the price of **gold** fell 1.6 percent to US\$ 1,636.7 per troy ounce.

The price of gold was affected by investors' profit-take. Lower market risk aversion, which led investors to migrate to bond markets, also contributed to the decline observed in the price of gold.

**GOLD PRICE**

(January 2009 - October 2011)



Between October 11 and 18, the price of **copper** rose 0.8 percent to US\$ 3.30 per pound.

The price of this basic metal continued showing an upward trend, driven by China's increased demand –metal imports continued to grow during September– and by a relatively constrained supply due to strikes in copper mines in Peru and Indonesia.

**COPPER PRICE**

(January 2009 - October 2011)



In October 11-18, the price of **zinc** dropped 2.6 percent to US\$ 0.83/pound.

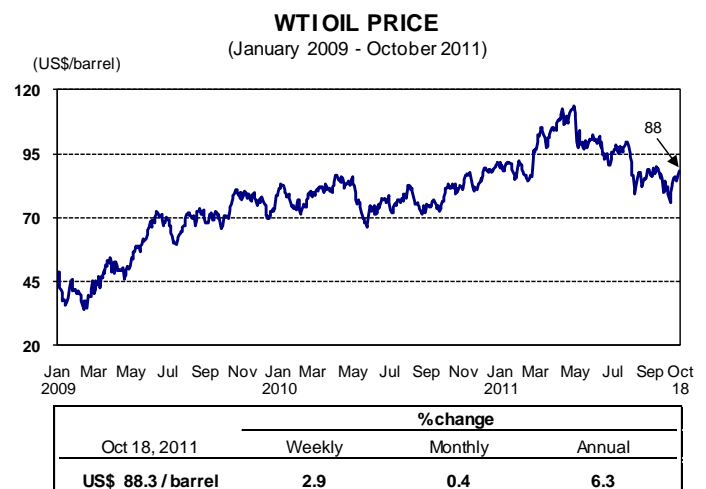
The price of zinc corrected downwards, influenced by reports of the International Lead and Zinc Study Group (ILZSG) that show that the supply of this basic metal will continue to exceed demand in 2011 and 2012.



The price of **WTI oil** rose 3.0 percent and reached US\$ 88.3 per barrel in October 11-18.

This price rise was basically associated with the drop of U.S. inventories and with the weakness of the dollar against the euro.

The rise in the price of crude took place in a context in which the OPEC revised downwards its projections on the global demand and supply of crude in 2012.

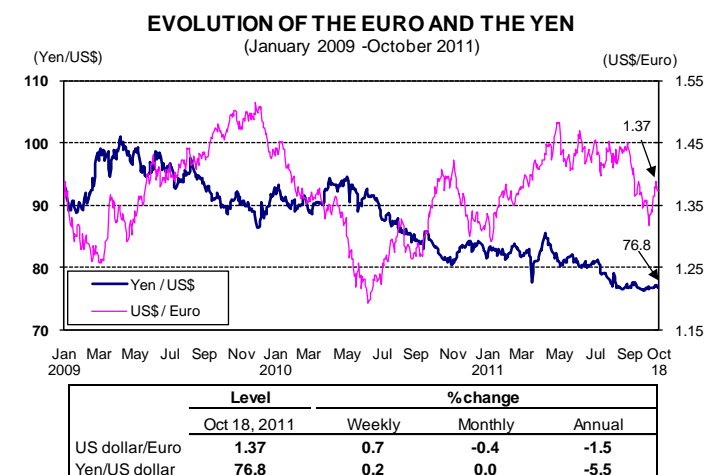


### Dollar depreciated against the euro

Between October 11 and 18, the **dollar** depreciated 0.7 percent against the **euro**.

The continuous strength of the euro against the dollar stems from expectations that measures aimed at solving the Euro zone crisis will be announced in the summit of European leaders.

On the other hand, the dollar appreciated 0.2 percent against the **yen** due to lower risk aversion.

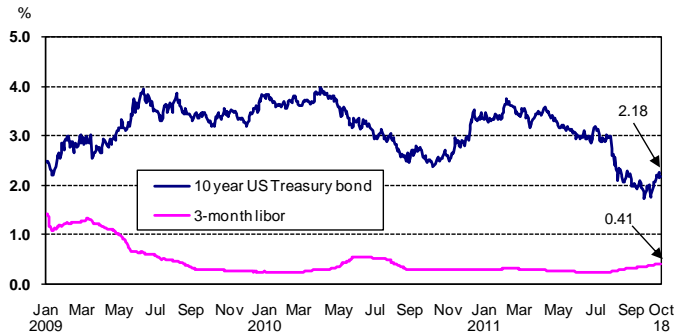


**Yield on 10-year US Treasuries rose to 2.18 percent**

Between October 11 and 18, the **3-month Libor** rose 1 basis point to 0.41 percent, and the yield on the 10-year **US Treasury bond** rose from 2.15 to 2.18 percent.

The yield on US Treasury bonds registered a rise due to lower global risk aversion which translated into a lower demand for securities with longer maturities.

**3-MONTH LIBOR AND 10-YEARS US TREASURIES**  
(January 2009 - October 2011)



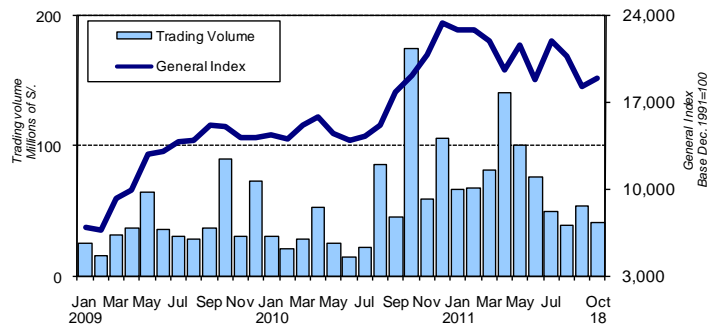
	Variation in basis points			
	Oct 18, 2011	Weekly	Monthly	Annual
3 months Libor	0.41	1	6	12
US Treasuries	2.18	3	13	-33

**Lima Stock Exchange**

At October 18, the indices of the Lima Stock Exchange (LSE) show positive results this month: the **General Index** has grown 3.6 percent and the **Selective Index** has grown 4.3 percent.

In the week of analysis (October 11-18), the General Index rose 3.9 percent and the Selective Index rose 5.2 percent, in line with the region's good performance which was favored by the first results of corporate balance sheets in the U.S. and by lower risk aversion.

**LIMA STOCK EXCHANGE INDICATORS**  
(January 2009 - October 2011)



	% change compared to:			
	As of: Oct 18, 2011	Oct 11, 2011	Sep 30, 2011	Dec 31.10
General Index	18,989	3.9	3.6	-18.8
Selective Index	26,650	5.2	4.3	-16.8

So far this year, the indices of the LSE accumulate losses of 18.8 and 16.9 percent, respectively.



## Resumen de Indicadores Económicos / Summary of Economic Indicators

	2009				2010				2011								Var.
	Dic	Mar	Jun	Set	Dic	Jul	Ago	Set	11 Oct.	12 Oct.	13 Oct.	14 Oct.	17 Oct.	18 Oct.	Oct		
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.									
Posición de cambio / Net international position	22 988	25 168	25 858	32 212	32 423	31 463	32 562	31 400	31 596	31 715	31 722	31 828	31 707	31 746	345		
Reservas internacionales netas / Net international reserves	33 135	35 269	35 341	42 464	44 105	47 674	48 515	48 068	48 024	48 161	48 349	48 543	48 376	48 481	413		
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP	5 853	6 011	6 349	7 042	7 326	9 257	8 985	9 806	9 533	9 552	9 715	9 834	9 796	9 854	48		
Empresas bancarias / Banks	5 462	5 438	5 609	6 454	6 655	8 519	8 104	9 021	8 733	8 752	8 915	8 976	8 935	8 962	-59		
Banco de la Nación / Banco de la Nación	302	488	643	480	545	589	710	646	670	671	670	728	726	756	110		
Resto de instituciones financieras / Other financial institutions	89	85	97	107	126	149	171	138	130	128	131	129	135	136	-3		
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *	4 304	4 056	3 079	3 218	4 339	6 976	6 988	6 880	6 911	6 912	6 907	6 894	6 887	6 885	5		
<b>OPERACIONES CAMBIARIAS BCR (Mill. US\$) / BCRP FOREIGN OPERATIONS</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.							Acum.		
Origen externo de la emisión primaria / External origin of monetary base	85	956	536	1 887	-1	1 061	686	-268	0	0	0	18	0	0	-19		
Compras netas en Mesa de Negociación / Net purchases of foreign currency	0	956	526	1 914	0	1 053	686	-270	0	0	0	0	0	0	-38		
Operaciones swaps netas / Net swap operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Operaciones con el Sector Público / Public sector	82	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
<b>TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE</b>	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.							Prom.		
Compra interbancario / Interbank	Promedio / Average	2,877	2,839	2,838	2,790	2,815	2,741	2,739	2,743	2,730	2,725	2,726	2,719	2,721	2,722	2,740	
Apertura / Opening	2,879	2,840	2,840	2,792	2,816	2,743	2,740	2,745	2,733	2,725	2,733	2,725	2,724	2,727	2,745		
Mediodía / Midday	2,878	2,840	2,839	2,791	2,816	2,742	2,740	2,745	2,730	2,726	2,725	2,720	2,723	2,723	2,741		
Cierre / Close	2,879	2,840	2,838	2,792	2,815	2,742	2,740	2,745	2,731	2,729	2,725	2,721	2,723	2,722	2,741		
Promedio / Average	2,879	2,840	2,839	2,791	2,816	2,742	2,740	2,745	2,731	2,726	2,728	2,721	2,723	2,723	2,742		
Sistema Bancario (SBS) / Banking System	Compra / Bid	2,877	2,838	2,837	2,790	2,815	2,741	2,739	2,743	2,730	2,725	2,727	2,720	2,721	2,722	2,741	
Venta / Ask	2,878	2,840	2,839	2,791	2,816	2,742	2,740	2,744	2,730	2,726	2,727	2,721	2,723	2,723	2,742		
Índice de tipo de cambio real (2001 = 100) / Real exchange rate Index (2001 = 100)	100,4	96,0	94,1	95,6	98,1	99,1	98,7	96,5									

## INDICADORES MONETARIOS / MONETARY INDICATORS

Moneda nacional / Domestic currency																
Emisión Primaria (Var. % mensual) / (% monthly change)	13,1	3,2	2,5	0,1	22,1	4,5	-3,3	4,2								
Monetary base (Var. % últimos 12 meses) / (% 12-month change)	5,5	16,3	20,9	26,5	45,3	30,8	28,4	33,6								
Oferta monetaria (Var. % mensual) / (% monthly change)	5,3	3,3	1,8	0,5	5,6	4,1	0,9									
Money Supply (Var. % últimos 12 meses) / (% 12-month change)	15,0	24,0	26,0	28,9	30,5	21,7	19,2									
Crédito sector privado (Var. % mensual) / (% monthly change)	0,7	1,7	2,0	0,7	2,3	1,1	0,7									
Crédito to the private sector (Var. % últimos 12 meses) / (% 12-month change)	17,6	16,3	20,3	20,4	21,2	19,4	19,2									
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	-0,6	3,4	1,2	-0,8	1,2	3,5	-0,1	2,1	-0,2	-0,2	0,3	-0,6				
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,1	0,1	0,1	0,0	0,1	0,2	0,0	0,1	2,6	2,6	2,3	2,1				
Cuenta corriente de los bancos (saldo mill. S.) / Banks' current account (balance)	1 202	1 450	352	2 331	4 892	5 499	2 176	5 575	8 049	7 196	5 597	4 920	5 225	5 803		
Créditos por regulación monetaria (millones de S.) / Rediscounts (Millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCRP (Millones S.) / Public sector deposits at the BCRP (Mills.S.)	21 006	22 224	27 823	28 888	26 726	29 527	29 998	31 402	30 736	30 878	31 137	31 460	31 448	n.d.	n.d.	
Certificados de Depósito BCRP (saldo Mill.S.) / CDBCRP balance (Millions of S.)	14 121	21 753	17 570	29 768	30	3 700	6 230	8 100	7 030	7 030	7 060	7 060	7 060	7 160		
Subasta de Depósitos a Plazo (saldo Mill S.) / Time Deposits Auctions (Millions of S.)**	0	0	0	0	20 788	5 135	6 082	0	0	0	0	0	0	0	0	0
CDBCRP con Negociación Restrictiva (Saldo Mill S.) / CDBCRP-NR balance (Millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill S.) / CDVBCRP- balance (Millions of S.)***					3 196	8 310	8 310	8 310	8 110	7 910	7 710	7 510	7 310	7 010		
CD Liquidables en Dólares del BCRP (Saldo Mill S.) / CDLD BCRP- balance (Millions of S.)***					450	0	0	0	0	0	0	0	50	50	50	50
CD Reajustables BCRP (saldo Mill.S.) / CDRBCRP balance (Millions of S.)	0	0	0	0	0	575	0	590	590	590	590	590	590	590	590	590
Operaciones de reporte (saldo Mill. S.) / repos (Balance millions of S.)	0	0	14	0	0	0	0	470	3 000	2 000	410	0	0	500		
TAMN / Average lending rates in domestic currency	19,93	19,49	19,13	18,36	18,74	18,54	18,67	18,74	19,00	18,99	18,97	18,96	18,91	19,02	19,00	
Préstamos hasta 360 días / Loans up to 360 days ****	11,13	10,77	10,77	13,01	14,20	13,67	14,20	14,62	15,25	15,25	15,17	15,18	n.d.	n.d.	15,26	
Interbancario / Interbank	1,24	1,23	1,62	2,74	2,98	4,26	4,23	4,27	4,30	4,29	4,25	4,25	4,26	4,30	4,28	
Preferencial corporativa a 90 días / Corporate Prime	1,74	1,69	2,31	3,85	3,63	5,41	5,38	5,32	5,39	5,39	5,41	5,41	5,41	5,41	5,41	
Operaciones de reporte con CDBCRP / CDBCRP repos	s.m.	s.m.	2,55	s.m.	s.m.	s.m.	s.m.	5,05	4,25	4,25	4,26	s.m.	s.m.	s.m.	4,26	
Créditos por regulación monetaria / Rediscounts *****	2,05	2,05	2,55	3,80	3,80	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	5,05	
Del saldo de CDBCRP / CDBCRP balance	1,70	1,50	1,57	2,87	3,90	4,41	4,37	4,03	4,32	4,32	4,32	4,32	4,32	4,32	4,32	
Del saldo de depósitos a Plazo / Time Deposits	s.m.	s.m.	s.m.	s.m.	3,04	4,12	4,18	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Del saldo de CDBCRP-NR / CDBCRP-NR balance	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Del saldo de CDLD BCRP / CDLD BCRP- balance	s.m.	s.m.	s.m.	s.m.	3,12	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	4,25	4,25	4,25	
Spread del saldo del CDV BCRP - MN / Spread CDV BCRP					0,09	0,07	0,07	0,07	0,07	0,07	0,07	0,07	0,07	0,07	0,07	
<b>Moneda extranjera / foreign currency</b>																
Crédito sector privado (Var. % mensual) / (% monthly change)	1,3	1,9	0,9	-0,7	2,4	1,4	1,4									
Crédito to the private sector (Var. % últimos 12 meses) / (% 12-month change)	0,8	7,3	11,7	12,5	14,3	23,3	26,8									
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	-0,5	0,9	3,9	-3,7	4,6	-0,7	-0,2	-3,2	-2,5	-1,8	-1,3	-1,3				
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,5	0,5	0,3	0,7	0,5	0,4	0,2	0,4	2,8	2,9	3,0	3,1				
Créditos por regulación monetaria (millones de US dólares) / Rediscounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TAMEX / Average lending rates in foreign currency	8,62	8,27	8,03	8,72	8,55	7,87	7,93	7,98	7,94	7,88	7,94	7,95	7,96	7,92	7,97	
Préstamos hasta 360 días / Loans up to 360 days ****	6,45	6,00	5,82	6,43	6,37	5,72	5,79	5,80	5,71	5,71	5,71	5,75	n.d.	n.d.	5,79	
Interbancario / Interbank	0,20	0,38	0,42	0,95	1,21	0,35	0,31	1,42	0,50	0,50	0,57	0,60	0,40	0,53	0,50	
Preferencial corporativa a 90 días / Corporate Prime	1,10	1,32	1,66	2,63	2,12	2,34	2,40	2,48	2,28	2,28	2,22	2,22	2,22	2,22	2,25	
Créditos por regulación monetaria / Rediscounts *****	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	

## INDICADORES BURSÁTILES / STOCK MARKET INDICES

	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.									Acum.
Índice General Bursátil (Var. % / General Index (% change))	-0,8	8,1	-3,5	17,9	11,5	16,3	-10,9	0,0	1,6	0,4	1,5	-0,9	1,4	3,6		
Índice Selectivo Bursátil (Var. % / Blue Chip Index (% change))	-2,7	5,1	-4,0	14,2	10,0	17,5	-5,0	-11,1	0,0	1,6	0,9	1,7	-1,0	2,0	4,3	
Monto negociado en acciones (Mill. S.) - Prom. Diario / Trading volume - Average daily (Mill. of S.)	73,5	28,5	20,9	45,4	105,4	49,5	39,0	54,0	26,7	36,6	20,0	32,3	18,3	49,7	29,2	
<b>INFLACIÓN (%) / INFLATION (%)</b>																
Inflación mensual / Monthly	0,32	0,28	0,25	-0,03	0,18	0,79	0,27	0,33								
Inflación últimos 12 meses / % 12 months change	0,25	0,76	1,64	2,37	2,08	3,35	3,35	3,73								
<b>GOBIERNO CENTRAL (Mill. S.) / CENTRAL GOVERNMENT (Mills. of S.)</b>																
Resultado primario / Primary balance	-3 749	1 424	519	207	-3 285	-611	1 819									