



### Indicators

-  Corporate interest rate at 5.59 percent
-  Interbank interest rate: 4.23 percent
-  Exchange rate: US dollar traded at S/. 2.770
-  Inflation in May: -0.02 percent
-  Average country risk in May: 186 bps.

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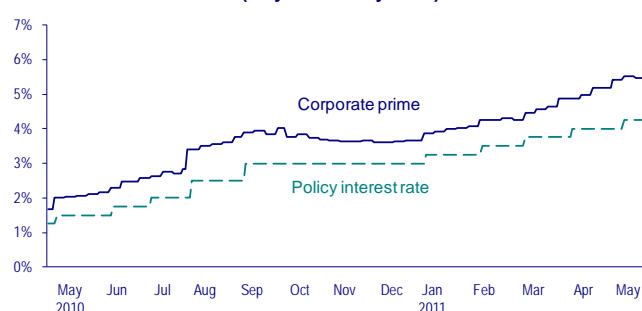
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## Corporate interest rate in nuevos soles at 5.59 percent

Between **May 24 and 31**, 2011, the average corporate interest rate in domestic currency rose from 5.46 to 5.59 percent.

Moreover, the average corporate interest rate in foreign currency rose from 2.18 percent to 2.21 percent.

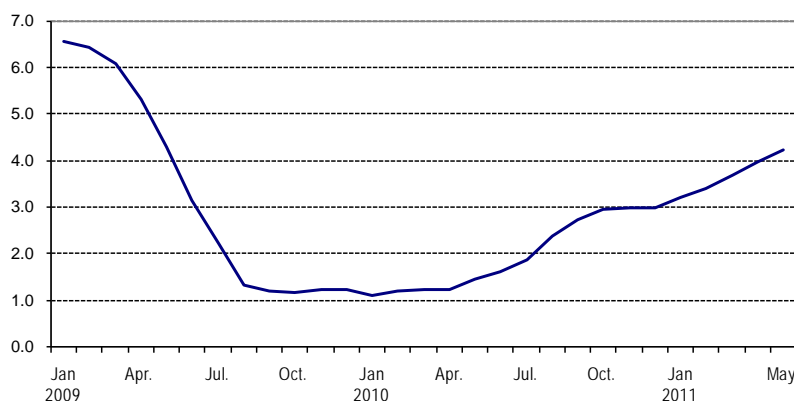
**INTEREST RATES IN DOMESTIC CURRENCY  
(May 2010 - May 2011)**



## Average interbank interest rate: 4.23 percent in May

The average interbank interest rate in domestic currency was 4.23 percent in May.

**INTEREST RATE IN DOMESTIC CURRENCY  
(Average month)**



**Average interbank rate**

	<u>Average</u>	<u>S.D</u>
December 2009	1.24%	0.02
January 2010	1.09%	0.16
February	1.21%	0.03
March	1.23%	0.02
April	1.22%	0.02
May	1.45%	0.12
June	1.62%	0.11
July	1.90%	0.12
August	2.38%	0.18
September	2.74%	0.23
October	2.94%	0.15
November	2.97%	0.05
December	2.98%	0.02
January 2011	3.21%	0.10
February	3.37%	0.13
March	3.68%	0.12
April	3.97%	0.10
May	4.23%	0.15

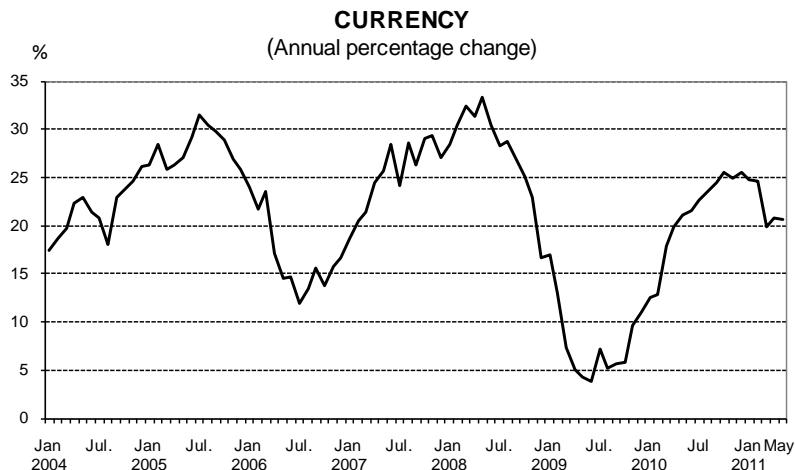
## Monetary operations

Between **May 25 and 31**, the Central Bank made the following operations:

- i) Auctions of 168-day to up to 350-day BCRP Certificates of Deposit for a daily average of S/. 40 million. The average rate on these operations, which reached a balance of S/. 1.650 billion, was 4.88 percent;
- ii) Auctions of 1-day to 3-day Term Deposits in domestic currency for a daily average of S/. 3.589 billion at an average rate of 4.13 percent, which reached a balance of S/. 4.800 billion;
- iii) purchases of FC for a total of US\$ 138 million;
- iv) sales of FC to the public sector for a total of US\$ 500 million, and
- v) overnight deposits for a daily average of S/. 247 million.

## Currency in circulation amounted to S/. 23.206 billion on May 30

Between May 24 and 30, 2011, **currency in circulation** increased by S/. 126 million and amounted to S/. 23,206 million. As a result of this, so far this year currency in circulation accumulates a decline of S/. 948 million and registers a growth rate of 20.6 percent in the last 12 months.



### BCRP OPERATIONS

(Millions of nuevos soles)

	FLOWS				BALANCE		
	Apr-11	From 24/05 to 30/05	Cummulated		Dec 31, 2010	Apr 30, 2011	May 30, 2011
			Monthly*	Annual*			
<b>I. EXCHANGE OPERATIONS</b>	<b>-2,124</b>	<b>-996</b>	<b>-7,588</b>	<b>-8,706</b>			
(Millions of US\$)	-751	-361	-2,749	-3,135			
1. Over the counter operations	-583	138	148	62			
2. Public Sector	-115	-500	-2,899	-3,039			
3. Other exchange operations 1/	-53	1	1	-158			
<b>II. MONETARY OPERATIONS</b>	<b>3,324</b>	<b>-161</b>	<b>7,259</b>	<b>4,861</b>	<b>-52,565</b>	<b>-54,963</b>	<b>-47,704</b>
1. Sterilization	3,324	-161	7,259	4,861	-52,565	-54,963	-47,704
a. BCRP instruments	6,590	-1,980	699	7,081	-24,463	-18,082	-17,383
BCRP Certificates of Deposit (CDBCRP)	-290	-80	-320	-1,570	-30	-1,280	-1,600
BCRP Certificates of Deposit Variable in soles (CDV BCRP)	0	500	873	-6,787	-3,196	-10,856	-9,983
Readjustable CDBCRP (CDR BCRP)	-1,500	0	0	-1,800	0	-1,800	-1,800
BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)	150	0	0	450	-450	0	0
Term Deposits	8,230	-2,400	147	16,788	-20,788	-4,147	-4,000
b. Public Sector Deposits in soles	-2,938	2,301	6,559	-2,424	-26,726	-35,710	-29,151
c. Other monetary operations 2/	-328	-482	1	205	-1,375	-1,171	-1,170
2. Injection (Repos)	0	0	0	0	0	0	0
<b>III. RESERVE REQUIREMENTS IN DC</b>	<b>-715</b>	<b>1,265</b>	<b>132</b>	<b>1,933</b>	<b>-10,054</b>	<b>-8,253</b>	<b>-8,121</b>
<b>IV. OTHER 3/</b>	<b>154</b>	<b>19</b>	<b>159</b>	<b>964</b>			
<b>V. CURRENCY **</b>	<b>639</b>	<b>126</b>	<b>-38</b>	<b>-948</b>	<b>24,154</b>	<b>23,244</b>	<b>23,206</b>
(Monthly percentage change)					11.1%	2.8%	-0.2%
(Accumulated percentage change)					25.5%	-3.8%	-3.9%
(YoY)					25.5%	20.8%	20.6%

\* As of May 30, 2011.

\*\* Preliminary data.

1/ Includes Swaps auctions in FC and operations outside the counter.

2/ Includes overnight deposits and Deposit Insurance Funds.

3/ Includes BCRP operative expenses, interest by deposits in the BCRP (overnight, terms and specials), net interest by CDBCRP placements and Central Bank profit transfers to the public sector.

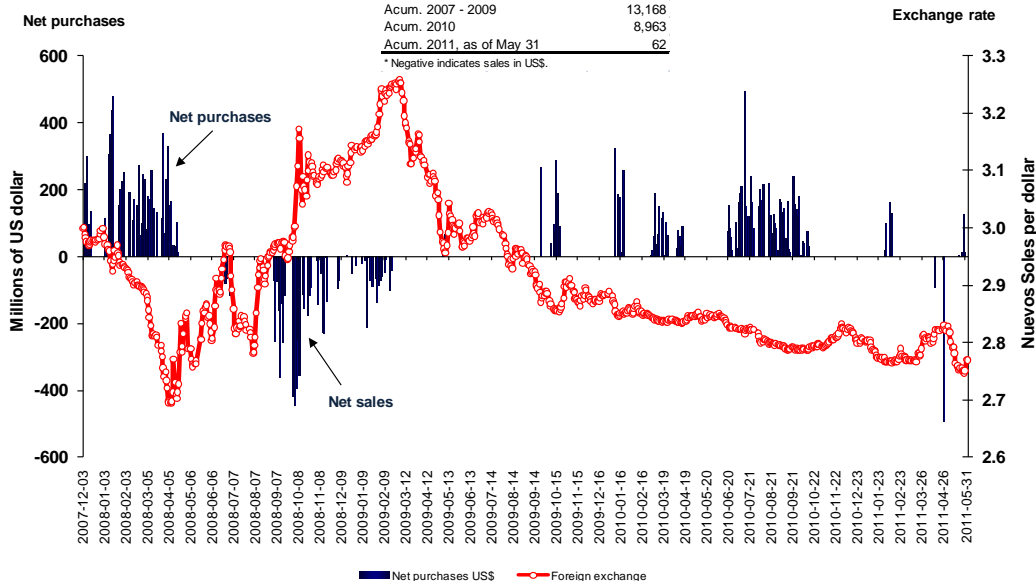
## Exchange rate: US dollar traded at S/. 2.770

Between May 24 and 31, the average interbank ask price of the dollar rose from S/. 2.752 to S/. 2.770, which represented a depreciation of the nuevo sol of 0.66 percent. In this period, the BCRP intervened in the foreign exchange market purchasing US\$ 138 million.

### EXCHANGE RATE AND NET DOLLAR PURCHASE

(In millions of US\$)

	Purchases*
Acum. 2007	10,306
Jan-Apr 2008	8,728
Jun-Dec 2008	-5,974
Acum. 2008	2,754
Acum. 2009	108
Acum. 2007 - 2009	13,168
Acum. 2010	8,963
Acum. 2011, as of May 31	62



Between May 24 and 31, banks' balance of net forward purchases in foreign currency increased by US\$ 81 million. In May the balance of net forward purchases in FC accumulated a decline of US\$ 341 million.

### BALANCE OF NET FORWARD PURCHASES OF FOREIGN CURRENCY (January 2009 - May 2011)

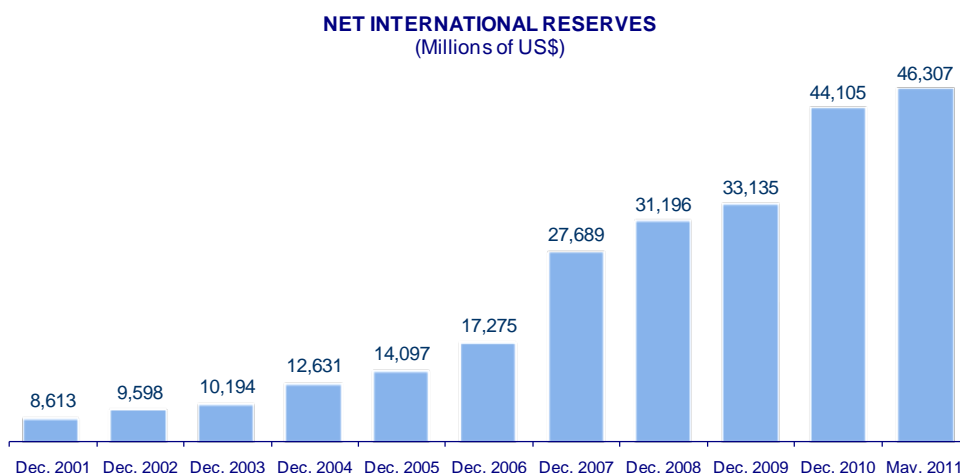


### International reserves amounted to US\$ 46.307 billion

Net international reserves (NIRs) at the close of May amounted to US\$ 46.307 billion. This level of reserves is US\$ 205 million lower than the one recorded at the close of April.

The decline of NIRs recorded in May was mainly associated with sales of FC to the Public Treasury (US\$ 2.899 billion), the lower valuation of investments (US\$ 177 million), and banks' lower deposits (down US\$ 68 million). This was partially offset by higher public sector deposits (US\$ 2.727 billion), BCRP purchases of foreign currency (US\$ 148 million), and investment yield (US\$ 51 million).

The exchange rate position of the BCRP at end May was US\$ 30.211 billion, a sum US\$ 2.863 billion lower than the one recorded at the close of April.



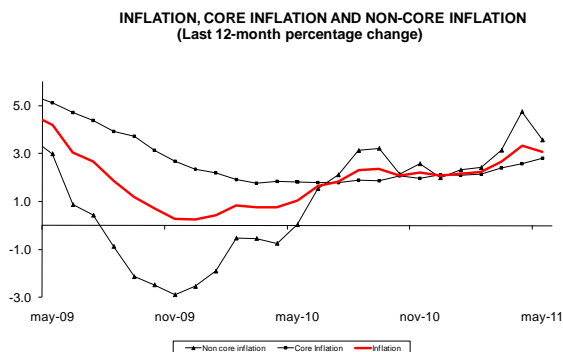
### Inflation rate in May: -0.02 percent

Accumulating a rate of 3.07 percent in the last 12 months, inflation recorded a rate of -0.02 percent in May.

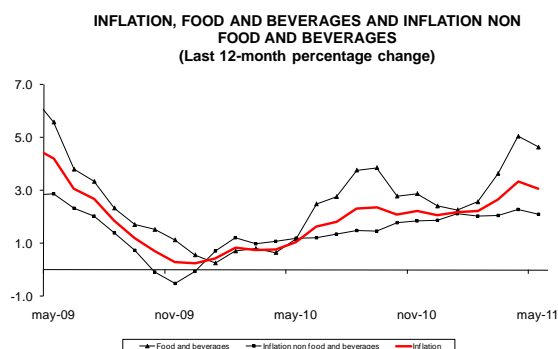
**INFLATION**  
(Accumulated percentage change)

	Weight 2009=100	Monthly		12-month indicator		
		Apr. 2011	May. 2011	May. 2010	Apr. 2011	May. 2011
<b>CPI</b>	<b>100.0</b>	<b>0.68</b>	<b>-0.02</b>	<b>1.04</b>	<b>3.34</b>	<b>3.07</b>
<b>Core index</b>	<b>65.2</b>	<b>0.40</b>	<b>0.34</b>	<b>1.81</b>	<b>2.59</b>	<b>2.80</b>
Goods	32.9	0.46	0.35	1.48	1.83	2.14
Services	32.2	0.34	0.34	2.17	3.36	3.47
<b>Non core index</b>	<b>34.8</b>	<b>1.20</b>	<b>-0.70</b>	<b>0.04</b>	<b>4.75</b>	<b>3.57</b>
Food	14.8	2.40	-0.89	-0.18	7.33	5.80
Fuel	2.8	-0.06	-0.13	10.12	10.49	7.64
Transporting	8.9	0.17	-0.31	0.72	2.33	1.79
Utilities	8.4	0.56	-1.01	-4.61	0.60	-0.10
<b>Note.-</b>						
Food and beverages	37.8	1.21	-0.01	1.17	5.05	4.64
CPI non food and beverages	62.2	0.35	-0.03	1.20	2.28	2.10

Core inflation registered a monthly rate of 0.34 percent and a rate of 2.8 percent in the last twelve months, while non core inflation recorded a monthly rate of -0.70 percent and a rate of 3.6 percent in the last twelve months.



Food and beverage inflation in May showed a rate of -0.01 percent and accumulated a rate of 4.6 percent in the last twelve months. Moreover, inflation without food and beverages recorded -0.03 percent (2.1 percent in the last twelve months).



Three items contributed with 0.13 percentage points to this month's inflation rate: meals outside the home (0.08 percentage points), onions (0.03 percentage points), and bread (0.02 percentage points). On the other hand, three items contributed to reduce the rate of inflation by 0.27 percentage points: chicken meat (-0.13 percentage points), electricity rates (-0.08 percentage points), and citrus fruits (-0.06 percentage points).

### BCRP Survey on Macroeconomic Expectations: May 2011

The results of the survey conducted by the BCRP in May show that the rate of inflation expected by financial entities and non financial firms in 2011 is the same rate they expected in the previous survey (3.5 and 3.0 percent, respectively), whereas economic analysts have raised their forecasts and now expect an inflation rate of 3.8 percent. Furthermore, the rates of expected inflation in 2012 and 2013 range between 2.5 and 3.0 percent.

#### SURVEY OF MACROECONOMIC EXPECTATIONS: INFLATION (%)

	Survey date		
	Mar. 31	Apr. 30	May. 31
<b>FINANCIAL ENTITIES 1/</b>			
2011	3.2	3.5	3.5
2012	2.6	2.6	2.6
2013	2.5	2.5	2.5
<b>ECONOMIC ANALYSTS 2/</b>			
2011	3.3	3.5	3.8
2012	2.5	2.5	2.7
2013	2.5	2.5	2.5
<b>NON FINANCIAL FIRMS 3/</b>			
2011	3.0	3.0	3.0
2012	2.5	3.0	3.0
2013	2.5	3.0	3.0

<sup>1/</sup> 21 financial entities in March 2011, 24 in April and 20 in May.

<sup>2/</sup> 32 analysts in March 2011, 30 in April and 36 in May.

<sup>3/</sup> Sample of firms of various economic sectors.

Economic agents revised their estimates on GDP growth in 2011: economic analysts and financial entities lowered their forecasts downwards from 7.0 to 6.6 percent and non financial firms lowered them from 7.0 to 6.5 percent. GDP in 2012 and 2013 is expected to grow between 6.0 and 6.5 percent.

**SURVEY OF MACROECONOMIC EXPECTATIONS:  
GDP (%)**

	<u>Survey date</u>		
	Mar. 31	Apr. 30	May. 31
<b>FINANCIAL ENTITIES 1/</b>			
2011	7.0	7.0	6.6
2012	6.5	6.5	6.3
2013	6.5	6.5	6.0
<b>ECONOMIC ANALYSTS 2/</b>			
2011	7.1	7.0	6.6
2012	6.5	6.5	6.5
2013	6.5	6.3	6.5
<b>NON FINANCIAL FIRMS 3/</b>			
2011	7.0	7.0	6.5
2012	7.0	6.4	6.5
2013	7.0	6.0	6.5

<sup>1/</sup> 21 financial entities in March 2011, 24 in April and 20 in May.

<sup>2/</sup> 32 analysts in March 2011, 30 in April and 36 in May.

<sup>3/</sup> Sample of firms of various economic sectors.

Finally, economic agents also revised their estimates on the US dollar/nuevo sol exchange rate at year end on the downside: financial entities have lowered their estimates from S/. 2.80 to S/. 2.75, economic analysts have lowered them from S/. 2.80 to S/. 2.78, and non financial firms have lowered them from S/. 2.82 to S/. 2.80. In 2012 and 2013 the dollar is expected to be traded between S/. 2.71 and S/. 2.85.

**SURVEY OF MACROECONOMIC EXPECTATIONS:  
EXCHANGE RATE \***

	<u>Survey date</u>		
	Mar. 31	Apr. 30	May. 31
<b>FINANCIAL ENTITIES 1/</b>			
2011	2.75	2.80	2.75
2012	2.75	2.78	2.75
2013	2.72	2.77	2.71
<b>ECONOMIC ANALYSTS 2/</b>			
2011	2.74	2.80	2.78
2012	2.70	2.79	2.77
2013	2.70	2.80	2.80
<b>NON FINANCIAL FIRMS 3/</b>			
2011	2.80	2.82	2.80
2012	2.80	2.85	2.80
2013	2.81	2.90	2.85

<sup>1/</sup> 21 financial entities in March 2011, 24 in April and 20 in May.

<sup>2/</sup> 32 analysts in March 2011, 30 in April and 36 in May.

<sup>3/</sup> Sample of firms of various economic sectors.

\* Exchange rate at the end-of-year.

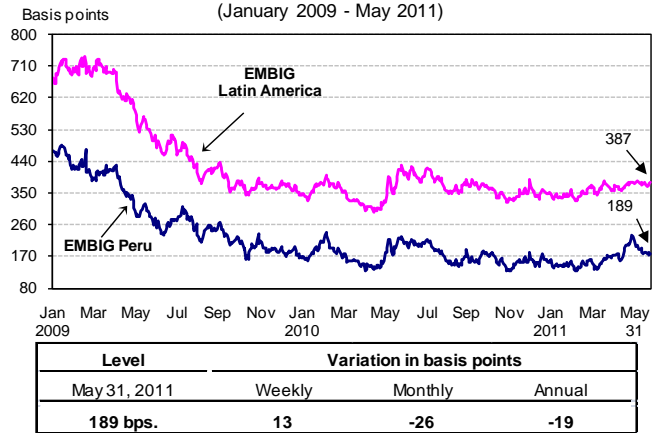
## International Markets

### Country risk at 186 basis points on average in May

In **May**, the average country risk indicator, measured by the EMBIG Peru spread, fell from 192 to 186 basis points.

The spread of the Latin American rose 9 bps on average this month, affected by increased risk aversion associated with expectations of higher inflation and by signals of moderation of global growth.

**COUNTRY RISK INDICATORS**  
(January 2009 - May 2011)

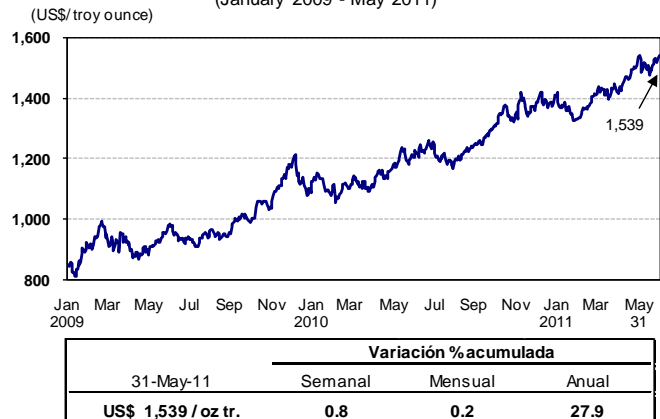


### Price of gold rose to US\$ 1,511.9/troy ounce on average

In **May**, the average price of **gold** rose 2.3 percent, from US\$ 1,475.6 in April to US\$ 1,511.9 a troy ounce.

The rise in the price of gold was associated with the higher demand for gold as a hedge asset given rising inflationary pressures and concerns about the debt of European countries.

**GOLD PRICE**  
(January 2009 - May 2011)



In **May**, the average price of **copper** fell 5.7 percent, from US\$ 4.30 in April to US\$ 4.05 per pound.

The price of copper was influenced by the lower demand of the major consumers of this basic metal (China, USA, India, and Japan), as well as by uncertainty about the debt of Eurozone countries.

**COPPER PRICE**  
(January 2009 - May 2011)



The average price of **zinc** recorded a drop of 8.5 percent in **May**. The price of zinc fell from US\$ 1.07 in April to US\$ 0.98 per pound.

The price of zinc dropped amid persistent concerns about the recovery of global activity. Moreover, the accumulation of inventories in the main metal exchange markets also contributed to this price drop.

**ZINC PRICE**

(January 2009 - May 2011)



May 31, 2011	% change		
	Weekly	Monthly	Annual
<b>US\$ 1.02 / pound</b>	<b>5.1</b>	<b>1.3</b>	<b>18.7</b>

The average price of **WTI oil** fell from US\$ 109.9 in April to US\$ 100.7 per barrel in **May** (down 8.4 percent).

The price of crude was affected by investors' liquidation of non-commercial positions in a context of expectations of slower global growth and rising crude and gasoline inventories in the United States.

**WTI OIL PRICE**

(January 2009 - May 2011)



May 31, 2011	% change		
	Weekly	Monthly	Annual
<b>US\$ 102.7 / barrel</b>	<b>3.6</b>	<b>-9.9</b>	<b>38.8</b>

**US dollar appreciated against the euro on average**

In **May**, the **dollar** appreciated 1.1 percent against the **euro** on average.

The euro lost ground against the dollar due to higher uncertainty about the fiscal situation in some Eurozone countries and due to the downgrading of Greece's credit rating.

The dollar depreciated 2.6 percent against the **yen** on average.

**EVOLUTION OF THE EURO AND THE YEN**

(January 2009 - May 2011)



	Level	% change		
	May 31, 2011	Weekly	Monthly	Annual
US dollar/Euro	<b>1.44</b>	<b>2.1</b>	<b>-2.8</b>	<b>17.0</b>
Yen/US dollar	<b>81.5</b>	<b>-0.6</b>	<b>0.5</b>	<b>-10.7</b>

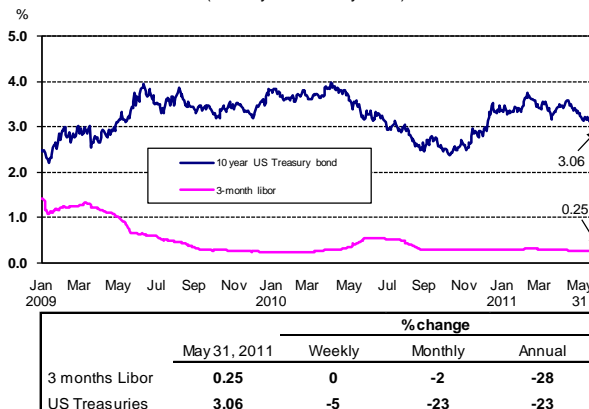


## Yield on US Treasuries dropped to 3.15 percent on average in May

On average terms, the **3-month Libor** fell from 0.28 in April to 0.26 percent in May, while the yield on the **10-year US Treasury bonds** fell from 3.43 percent to 3.15 percent.

The yield on US Treasury bonds registered a drop due to the higher demand for safe assets.

**3-MONTH LIBOR AND 10-YEARS US TREASURIES**  
(January 2009 - May 2011)

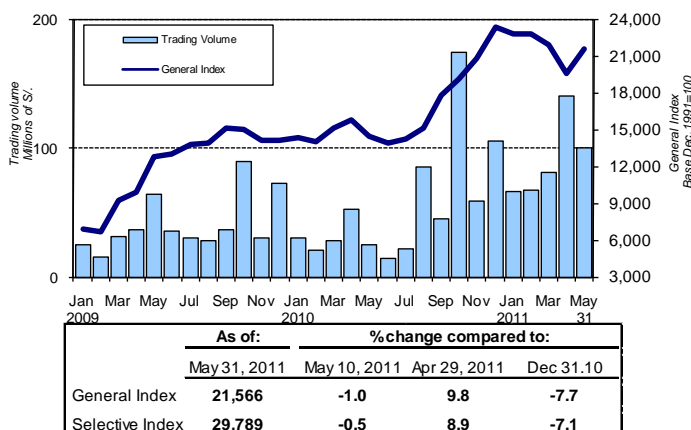


## Lima Stock Exchange

In **May**, the **General** Index and the **Selective** Index of the Lima Stock Exchange (LSE) showed a positive performance, recording 9.8 and 8.9 percent, respectively.

The improvement registered by the LSE indices during the month was mainly due to the recovery of investors' speculative positions before the presidential elections in the country and due to the mixed evolution of the international prices of commodities.

**LIMA STOCK EXCHANGE INDICATORS**  
(January 2009 - May 2011)



Year-to-date, the indices of the LSE have accumulated losses of 7.7 and 7.0 percent, respectively.

Resumen de Indicadores Económicos / Summary of Economic Indicators

	2008		2009		2010					2011								
	Dic	Dic	Mar	Jun	Set	Dic	Mar	Abr	24 May	25 May	26 May	27 May	30 May	31 May	May			
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Var.			
Posición de cambio / Net international position	21 365	22 988	25 168	25 858	32 212	32 423	33 253	33 074	30 334	30 438	30 512	30 109	30 110	30 211	-2 863			
Reservas internacionales netas / Net international reserves	31 196	33 135	35 269	35 341	42 464	44 105	46 127	46 512	46 240	46 214	46 216	46 209	46 206	46 307	-205			
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP	6 581	5 853	6 011	6 349	7 042	7 326	8 551	9 184	9 412	9 270	9 218	9 128	9 119	9 116	-68			
Empresas bancarias / Banks	2 297	5 462	5 438	5 609	6 454	6 655	7 831	8 460	8 664	8 521	8 462	8 355	8 364	8 347	-113			
Banco de la Nación / Banco de la Nación	255	302	488	643	480	545	588	584	612	610	621	638	621	624	40			
Resto de instituciones financieras / Other financial institutions	29	89	85	97	107	126	132	140	137	139	135	135	134	145	5			
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *	3 274	4 304	4 056	3 079	3 218	4 339	4 345	4 275	6 498	6 509	6 510	6 995	7 001	7 003	2 727			
<b>OPERACIONES CAMBIARIAS RECR (MILL. US\$) / BCRP FOREIGN OPERATIONS</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.			
Origen externo de la emisión primaria / External origin of monetary base	-331	85	956	536	1 887	-1	-301	-751	1	125	13	-500	0	0	-2 749			
Compras netas en Mesa de Negociación / Net purchases of foreign currency	-289	0	956	526	1 914	0	0	-583	0	125	13	0	0	0	148			
Operaciones swaps netas / Net swap operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC	-10	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Operaciones con el Sector Público / Public sector	-33	82	0	0	0	0	0	-114	0	0	0	-500	0	0	-2 899			
<b>TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE</b>	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.			
Compra interbancario / Interbank	Promedio / Average	3.113	2.877	2.839	2.838	2.790	2.815	2.779	2.815	2.779	2.815	2.751	2.748	2.747	2.751	2.769	2.768	2.774
	Apertura / Opening	3.117	2.879	2.840	2.840	2.792	2.816	2.780	2.816	2.753	2.751	2.747	2.748	2.765	2.776	2.777	2.777	2.777
	Mediodía / Midday	3.115	2.878	2.840	2.839	2.791	2.816	2.780	2.817	2.752	2.749	2.749	2.754	2.772	2.768	2.775	2.775	2.775
	Cierre / Close	3.117	2.879	2.840	2.838	2.792	2.815	2.780	2.817	2.751	2.749	2.749	2.756	2.775	2.771	2.774	2.774	2.774
	Promedio / Average	3.116	2.879	2.840	2.839	2.791	2.816	2.780	2.817	2.752	2.750	2.748	2.752	2.771	2.770	2.776	2.776	2.776
Sistema Bancario (SBS)	Compra / Bid	3.113	2.877	2.838	2.837	2.790	2.815	2.779	2.815	2.752	2.748	2.747	2.749	2.766	2.767	2.774	2.774	2.774
Banking System	Venta / Ask	3.115	2.878	2.840	2.839	2.791	2.816	2.780	2.816	2.753	2.751	2.748	2.752	2.767	2.767	2.776	2.776	2.776
Índice de tipo de cambio real (2001 = 100) / Real exchange rate Index (2001 = 100)		99.4	100.3	96.1	94.1	95.7	98.2	98.4	100.7									
<b>INDICADORES MONETARIOS / MONETARY INDICATORS</b>																		
<b>Moneda nacional / Domestic currency</b>																		
Emisión Primaria (Var. % mensual) / (% monthly change)		11,8	13,1	3,2	2,5	0,1	22,1	-1,4	4,5									
Monetary base (Var. % últimos 12 meses) / (% 12-month change)		25,5	5,5	16,3	20,9	26,5	45,3	32,9	38,1									
Oferta monetaria (Var. % mensual) / (% monthly change)		2,9	5,3	3,3	1,8	0,5	5,6	2,2	-2,5									
Money Supply (Var. % últimos 12 meses) / (% 12-month change)		26,5	15,0	24,0	26,0	28,9	30,5	26,5	23,3									
Crédito sector privado (Var. % mensual) / (% monthly change)		2,6	0,7	1,7	2,0	0,7	2,3	1,5	2,2									
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)		46,4	17,6	16,3	20,3	20,4	21,2	21,1	21,0									
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)		0,8	-0,6	3,4	1,2	-0,8	1,2	0,3	-1,7	-1,4	-1,0	-1,0	-0,2	1,4				
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)		1,0	0,1	0,1	0,1	0,0	0,1	0,0	0,1	1,0	0,9	0,8	0,7	0,3				
Cuenta corriente de los bancos (saldo mill. S./) / Banks' current account (balance)		1 779	1 202	1 450	352	2 331	4 892	5 129	5 296	3 564	3 718	3 675	3 466	2 592	2 086	5 670		
Créditos por regulación monetaria (millones de S./) / Rediscounts (Millions of S./)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCRP (millones S./) / Public sector deposits at the BCRP (Mills.S./)		23 568	21 006	22 224	27 823	28 888	26 726	32 772	35 710	31 039	30 697	30 653	29 112	29 151	28 853	28 853		
Certificados de Depósito BCRP (saldo Mill.S./) / CDBCRP balance (Millions of S./)		7 721	14 121	21 753	17 570	29 768	30	990	1 280	1 570	1 600	1 600	1 600	1 650	1 650	1 650		
Subasta de Depósitos a Plazo (saldo Mill.S./) / Time Deposits Auctions (Millions of S./)**		0	0	0	0	0	20 788	12 377	4 146	2 200	2 500	3 146	3 500	4 000	4 800	4 800		
CDBCRP con Negociación Restringsida (Saldo Mill.S./) / CDBCRP-NR balance (Millions of S./)		6 483	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill.S./) / CDVBCRP - balance (Millions of S./) ***							3 196	10 856	10 856	10 383	10 283	10 183	10 083	9 983	9 883	9 883		
CD Liquidables en Dólares del BCRP (Saldo Mill.S./) / CDLD BCRP - balance (Millions of S./) ***							450	150	0	0	0	0	0	0	0	0		
CD Reajustables BCRP (saldo Mill.S./) / CDRBCRP balance (Millions of S./)		3 990	0	0	0	0	0	300	1 800	1 800	1 800	1 800	1 800	1 800	1 800	1 800		
Operaciones de reporte (saldo Mill.S./) / repos (Balance millions of S./)		5 412	0	0	14	0	0	0	0	0	0	0	0	0	0	0		
TAMN / Average lending rates in domestic currency		23,04	19,93	19,49	19,13	18,36	18,74	18,65	18,53	18,52	18,54	18,57	18,55	18,55	18,65	18,49		
Préstamos hasta 360 días / Loans up to 360 days ****		15,25	11,13	10,77	10,77	13,01	14,20	13,54	13,34	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	13,10		
Interbancaria / Interbank		6,54	1,24	1,23	1,62	2,74	2,98	3,68	3,97	4,25	4,25	4,25	4,25	4,25	4,25	4,23		
Preferencial corporativa a 90 días / Corporate Prime		7,51	1,74	1,69	2,21	3,85	3,63	4,46	4,99	5,46	5,46	5,59	5,59	5,59	5,59	5,46		
Operaciones de reporte con CDBCRP / CDBCRP repos		6,96	s.m.	s.m.	2,55	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
Créditos por regulación monetaria / Rediscounts *****		7,25	2,05	2,05	2,55	3,80	3,80	4,55	4,80	5,05	5,05	5,05	5,05	5,05	5,05	5,05		
Del saldo de CDBCRP / CDBCRP balance		5,87	1,70	1,50	1,57	2,87	3,90	4,09	4,25	4,38	4,38	4,39	4,39	4,39	4,40	4,40		
Del saldo de depósitos a Plazo / Time Deposits		s.m.	s.m.	s.m.	s.m.	s.m.	3,04	3,75	3,96	4,06	4,06	4,12	4,17	4,20	4,20			
Del saldo de CDBCRP-NR / CDBCRP-NR balance		7,27	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
Del saldo de CDLD BCRP / CDLD BCRP - balance							3,12	3,31	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.			
Spread del saldo del CDV BCRP - MN / Spread CDV BCRP							0,09	0,24	0,07	0,07	0,07	0,07	0,07	0,07	0,07			
<b>Moneda extranjera / foreign currency</b>																		
Crédito sector privado (Var. % mensual) / (% monthly change)		0,1	1,3	1,9	0,9	-0,7	2,4	3,5	4,6									
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)		16,7	0,8	7,3	11,7	12,5	14,3	18,6	22,6									
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)		-1,1	-0,5	0,9	3,9	-3,7	4,6	-1,2	3,9	1,1	1,9	2,9	2,5	1,8				
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)		1,0	0,5	0,5	0,3	0,7	0,5	0,3	0,5	1,5	1,3	1,2	1,0	0,5				
Créditos por regulación monetaria (millones de US dólares) / Rediscounts		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
TAMEX / Average lending rates in foreign currency		10,55	8,62	8,27	8,03	8,72	8,55	8,32	8,18	7,90	7,90	7,90	7,89	7,89	7,95			
Préstamos hasta 360 días / Loans up to 360 days ****		9,86	6,45	6,00	5,82	6,43	6,37	6,25	6,11	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	5,87		
Interbancaria / Interbank		1,01	0,20	0,38	0,42	0,95	1,21	1,65	0,27	0,15	0,15	0,16	0,16	0,15	0,15	0,31		
Preferencial corporativa a 90 días / Corporate Prime		5,09	1,10	1,32	1,66	2,63	2,12	2,69	2,10	2,18	2,21	2,21	2,21	2,21	2,21	2,17		
Créditos por regulación monetaria / Rediscounts *****		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
Compras con compromiso de recompras en ME (neto)		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		

<b>INDICADORES BURSÁTILES / STOCK MARKET INDICES</b>															
	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.
Índice General Bursátil (Var. %) / General Index (% change)	-4,8	-0,8	8,1	-3,5	17,9	11,5	-3,9	-10,6	1,4	1,0	2,8	-1,1	-5,2	1,6	9,8
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)	-4,8	-2,7	5,1	-4,0	14,2	10,0	-3,2	-8,8	1,4	1,1	2,7	-1,0	-5,3	2,3	8,9
Monto negociado en acciones (Mill. S.) - Prom. Diario / Trading volume - Average daily (Mill. of)	29,2	73,5	28,5	20,9	4										