



**Indicators**

- Corporate interest rate at 5.51 percent
- Interbank interest rate: 4.21 percent
- Exchange rate: S/. 2.761 per dollar
- March GDP rose 7.9 percent
- Country risk at 183 bps.

**Content**

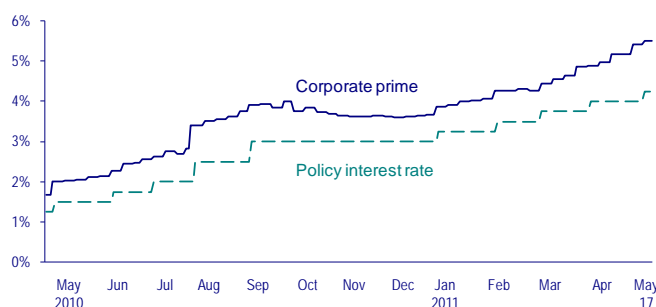
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**Corporate interest rate in nuevos soles at 5.51 percent**

Between **May 10 and 17**, the daily average of the corporate interest rate in domestic currency rose from 5.41 to 5.51 percent.

The average corporate interest rate in foreign currency decreased from 2.20 to 2.14 percent.

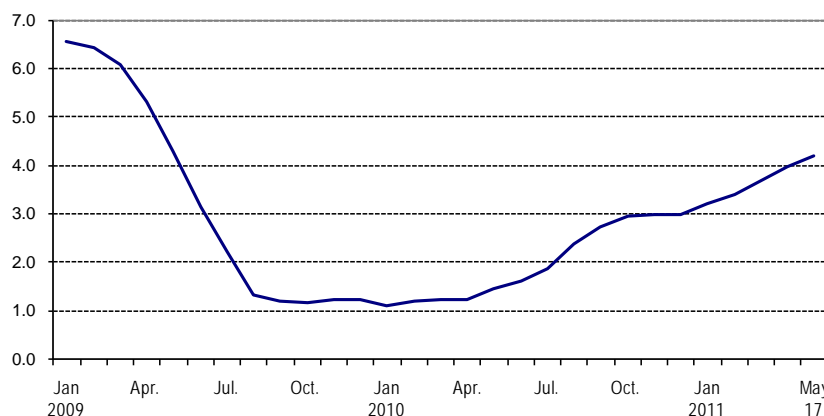
**INTEREST RATES IN DOMESTIC CURRENCY  
(May 2010 - May 2011)**



**Average interbank interest rate: 4.21 percent**

The average interbank interest rate in domestic currency at May 17 was 4.21 percent.

**INTEREST RATE IN DOMESTIC CURRENCY  
(Average month)**



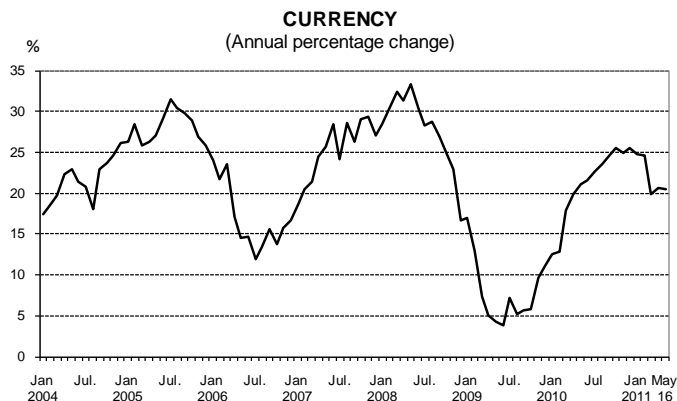
	<b>Average interbank rate</b>	
	<b>Average</b>	<b>S.D</b>
December 2009	1.24%	0.02
January 2010	1.09%	0.16
February	1.21%	0.03
March	1.23%	0.02
April	1.22%	0.02
May	1.45%	0.12
June	1.62%	0.11
July	1.90%	0.12
August	2.38%	0.18
September	2.74%	0.23
October	2.94%	0.15
November	2.97%	0.05
December	2.98%	0.02
January 2011	3.21%	0.10
February	3.37%	0.13
March	3.68%	0.12
April	3.97%	0.10
May 17	4.21%	0.18

**Operaciones monetarias**

Between **May 11 and 17**, the BCRP made the following monetary operations: i) Auctions of BCRP Certificates of Deposit for a daily average of S/. 40 million. The average rate on these operations, which reached a balance of S/. 1,490 million, was 5.00 percent; ii) auctions of temporary purchases securities for S/. 1,917 million. The average interest rate on these securities is 4.80; iii) sale of foreign currency to the public sector for US\$ 2,399 million; and iv) overnight deposits for a total of S/. 49 million.

## Currency in circulation: S/. 22,874 million on May 16

Between May 10 and 16, **currency in circulation** decreased by S/. 401 million and amounted to S/. 22,874 million. With this, year-to-date currency in circulation accumulates a decline of S/. 1,280 million and registers a growth rate of 20.5 percent in the last 12 months.



### BCRP OPERATIONS

(Millions of nuevos soles)

	FLOWS				BALANCE		
	Apr-11	From 05/10 to 05/16	Cummulated		Dec 31, 2010	Apr 30, 2011	May 16, 2011
			Monthly*	Annual*			
<b>I. EXCHANGE OPERATIONS</b>	<b>-2,124</b>	<b>-1,380</b>	<b>-1,379</b>	<b>-2,497</b>			
(Millions of US\$)	-751	-500	-500	-885			
1. Over the counter operations	-583	0	0	-86			
2. Public Sector	-115	-500	-500	-640			
3. Other exchange operations 1/	-53	0	0	-159			
<b>II. MONETARY OPERATIONS</b>	<b>3,324</b>	<b>834</b>	<b>5,418</b>	<b>3,020</b>	<b>-52,565</b>	<b>-54,963</b>	<b>-49,545</b>
<b>1. Sterilization</b>	<b>3,324</b>	<b>-166</b>	<b>4,418</b>	<b>2,020</b>	<b>-52,565</b>	<b>-54,963</b>	<b>-50,545</b>
a. BCRP instruments	6,590	353	3,990	10,371	-24,463	-18,082	-14,093
BCRP Certificates of Deposit (CDBCRP)	-290	-80	-160	-1,410	-30	-1,280	-1,440
BCRP Certificates of Deposit Variable in soles (CDV BCRP)	0	3	3	-7,657	-3,196	-10,856	-10,853
Readjustable CDBCRP (CDR BCRP)	-1,500	0	0	-1,800	0	-1,800	-1,800
BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)	150	0	0	450	-450	0	0
Term Deposits	8,230	430	4,147	20,788	-20,788	-4,147	0
b. Public Sector Deposits in soles	-2,938	-380	153	-8,831	-26,726	-35,710	-35,557
c. Other monetary operations 2/	-328	-140	276	479	-1,375	-1,171	-895
<b>2. Injection (Repos)</b>	<b>0</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>1,000</b>
<b>III. RESERVE REQUIREMENTS IN DC</b>	<b>-764</b>	<b>139</b>	<b>-4,471</b>	<b>-2,719</b>	<b>-10,054</b>	<b>-8,302</b>	<b>-12,773</b>
<b>IV. OTHER 3/</b>	<b>154</b>	<b>6</b>	<b>112</b>	<b>916</b>			
<b>V. CURRENCY **</b>	<b>590</b>	<b>-401</b>	<b>-321</b>	<b>-1,280</b>	<b>24,154</b>	<b>23,195</b>	<b>22,874</b>
(Monthly percentage change)					11.1%	2.6%	-1.4%
(Accumulated percentage change)					25.5%	-4.0%	-5.3%
(YoY)					25.5%	20.6%	20.5%

\* As of May 16, 2011.

\*\* Preliminary data.

1/ Includes Swaps auctions in FC and operations outside the counter.

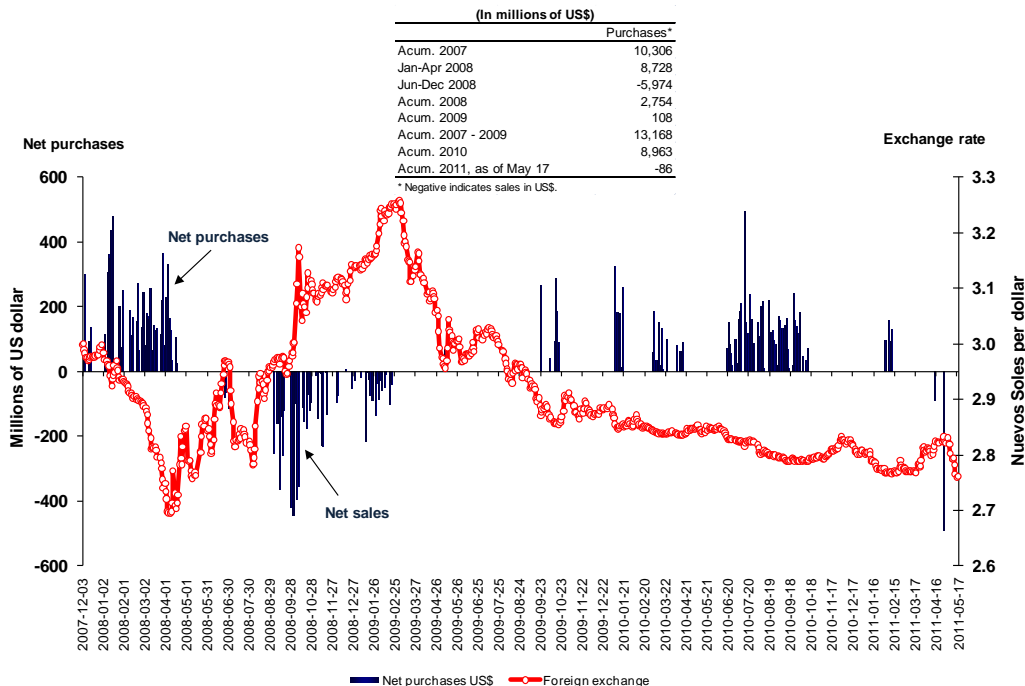
2/ Includes overnight deposits and Deposit Insurance Funds.

3/ Includes BCRP operative expenses, interest by deposits in the BCRP (overnight, terms and specials), net interest by CDBCRP placements and Central Bank profit transfers to the public sector.

**Exchange rate: S/. 2.761 per US dollar**

Between May 10 and 17, the average interbank ask price of the dollar decreased from S/. 2.792 to S/. 2.761 per dollar, which represented an appreciation of the nuevo sol of 1.11 percent. The Central Bank did not intervene in the foreign exchange market.

**EXCHANGE RATE AND NET DOLLAR PURCHASE**



**BALANCE OF NET FORWARD PURCHASES OF FOREIGN CURRENCY**  
(January 2009 - May 2011)

Between May 10 and 17, banks' balance of net forward purchases of foreign currency declined by US\$ 48 million. So far this month, the balance of net forward purchases of FC accumulated a decline of US\$ 328 million.



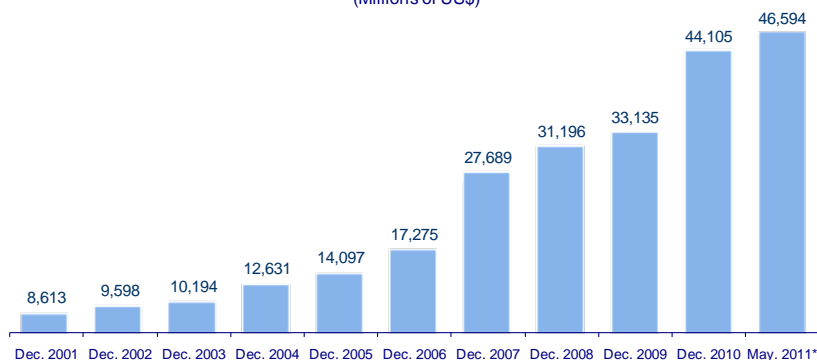
**International reserves amounted to US\$ 46,594 million**

Up to May 17, net international reserves (NIRs) amounted to US\$ 46,594 million. This level of reserves is US\$ 81 million higher than the one recorded at the close of April.

The increase observed so far this month in NIRs resulted mainly by public sector higher deposits (US\$ 2,303 million) and by sales banks' sector higher deposits (US\$ 519 million). This was partially offset by sales of foreign currency to the public sector (US\$ 2,399 million) and by lower valuation of investments (US\$ 352 million).

The exchange rate position of the BCRP on May 10 (US\$ 30,333 million) was lower by US\$ 2,741 million than the one recorded at the close of April.

**NET INTERNATIONAL RESERVES**  
(Millions of US\$)



\* As of May 17.

### March GDP grew 7.9 percent

In March GDP recorded 7.9 percent growth, thus accumulating 8.8 percent in the first quarter of this year. This monthly result reflects the growth of non primary sectors, highlighting the growth of non primary manufacturing (10.0 percent), commerce (9.2 percent) and service activities (9.3 percent).

**GROSS DOMESTIC PRODUCT**  
(Real percentage change respect to the same period of previous year)

	Weight GDP 20101/	2011			
		March		I Quarter	
		% Chg.	Contribution	% Chg.	Contribution
<b>Agriculture and Livestock</b>	7.5	-0.7	-0.1	2.9	0.2
Agriculture	4.5	-5.2	-0.2	-0.7	0.0
Livestock	2.3	6.0	0.1	7.5	0.2
<b>Fishing</b>	0.3	4.6	0.0	16.2	0.1
<b>Mining and Fuel</b>	5.2	2.7	0.1	-0.3	0.0
Metallic mining	4.1	-0.9	0.0	-5.6	-0.3
Natural gas and oil	0.7	24.7	0.1	34.6	0.2
<b>Manufacture</b>	15.0	10.3	1.6	12.0	1.8
Based on raw materials	2.5	12.2	0.3	12.1	0.3
Non-primary industries	12.3	10.0	1.3	12.0	1.5
<b>Electricity and water</b>	2.0	6.5	0.1	7.2	0.2
Electricity	1.6	7.2	0.1	7.9	0.1
Water	0.4	-0.3	0.0	0.8	0.0
<b>Construction</b>	6.7	3.6	0.2	8.1	0.5
<b>Commerce</b>	15.0	9.2	1.4	10.0	1.5
<b>Other services 1/</b>	48.3	9.3	4.4	9.4	4.5
Transportation and communications	8.0	10.5	0.8	10.8	0.9
Financial and insurance	2.6	11.2	0.3	12.0	0.3
Given to companies	7.2	9.4	0.6	10.0	0.7
Restaurants and hotels	4.0	9.8	0.4	10.0	0.4
Government Services	5.6	6.9	0.3	5.9	0.3
Rest of other services	10.9	8.2	0.8	8.7	0.9
Indirect taxes	10.0	8.9	0.9	9.7	1.0
<b>GDP Global</b>	100.0	7.9	7.9	8.8	8.8
Primary	15.6	2.7	0.4	3.6	0.6
Non-primary	84.4	8.9	7.4	9.8	8.2

1/ At 1994 prices.

In March, the **agriculture and livestock** sector production fell 0.7 percent, thus accumulating an expansion of 2.9 percent growth in the first quarter of the year. This decrease of 5.2 percent in the

agriculture production this month was explained by delayed rain season during the last months of 2010, due to the presence of "La Niña". In this way, the production of potatoes, corn, peas in the central highland, and rice, mango and lemon in the northern coast were affected. On the hand, the livestock production increased 6.0 percent led by higher supply of poultry.

**Fishing sector** grew 4.6 percent, thus accumulating a 16.2 percent growth in the first quarter of this year. This result was explained by higher catch of anchovy for industrial production in the southern coast.

The **mining and hydrocarbons sector** grew 2.7 percent, explained mainly by higher extraction of natural gas and metals such as copper, iron, and molybdenum. In spite of the result this month, the first quarter figure show a slight decrease of 0.3 percent due to lower production of gold and zinc that was partially offset by the production of hydrocarbons.

**Non primary manufacturing** grew 10.0 percent, thus accumulating a 12.0 percent growth in the first quarter of this year. Of the 38 industrial groups, 28 recorded growth, highlighting the production of metallic products, glass, other garments and canned food, chocolate and alcoholic beverages. On the other hand, the installed capacity index was 81.4 percent higher in 8.0 points compared to February 2011 and 6.5 points higher than March of the previous year.

**Construction sector** grew similar to the previous month 3.6 percent, thus accumulating 8.1 percent in the first quarter of this year.

### Indicators – April 2011

Preliminary data available to date of indicators on the sectors of fishing, mining and hydrocarbons, construction, electricity and water, relevant for economic activity include the following:

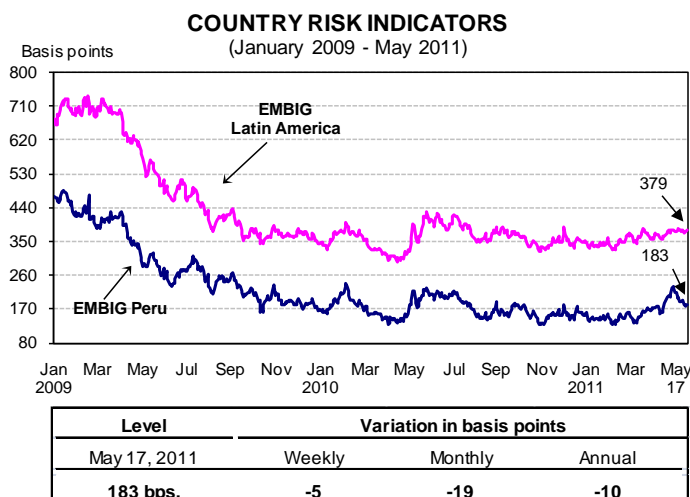
- According to IMARPE, 1,723 thousand tons of anchovy were caught in April. This volume of anchovy catch is 50.0 thousand tons higher than the one recorded in April 2010.
- The production of hydrocarbons grew 39.4 percent, according to Perupetro.
- According to ASOCEM, local dispatches of cement decreased from 621.1 to 601.0 thousand tons between April 2010 and April 2011.
- The production of electricity grew 9.5 percent in April according to the Comité de Operación Económica del Sistema Interconectado Nacional (COES).

## International Markets

### Country risk at 183 basis points

Between May 10 and 17, the average country risk indicator, measured by the **EMBIG Peru** spread, dropped from 188 to 183 basis points.

On the other hand, the spread of Latin American debt rose by 2 basis points, however highlighted the downward correction of the EMBIG of Argentina and Peru.



## Price of gold recorded US\$ 1,475.0 a troy ounce

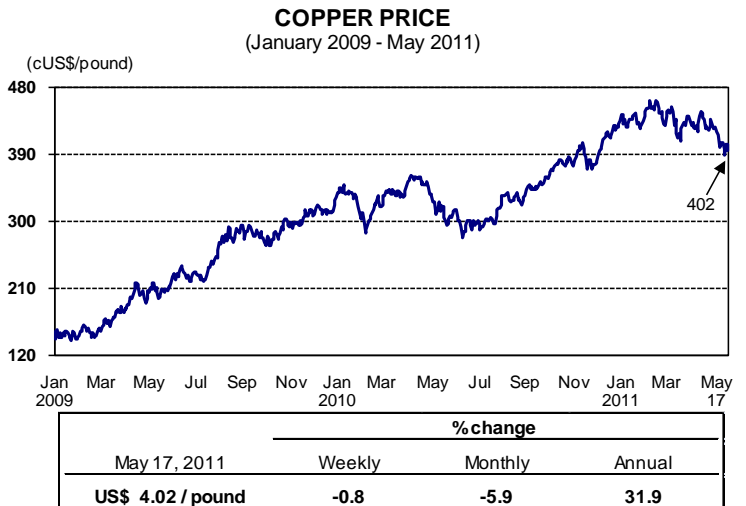
In the same period, the average price of **gold** dropped 2.8 percent to US\$1,475.0/troy ounce.

Gold prices continued to fall during the week mainly due to the appreciation of the dollar against the euro, following the downward trend of all commodities. Inflationary pressures in various regions and the uncertainty about debt problems in Europe limited the drop.



Between May 10 and 17, the price of **copper** fell 0.8 percent to US\$ 4.02 per pound.

The base metal prices fell back due to fears of slower growth in China, India, Japan and the United States in a situation unfavorable for activity indicators. The rise in inventories in major metal exchanges also influenced the lower price of copper.



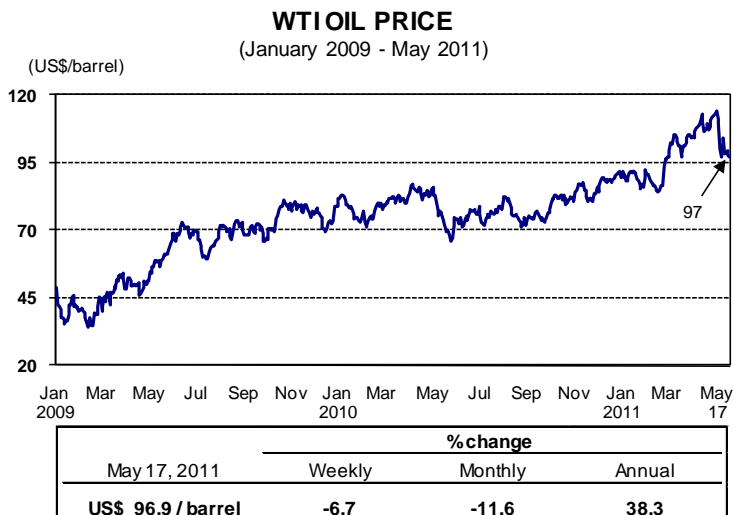
In the same period, the price of **zinc** decreased 2.1 percent to US\$ 0.96 a pound.

The lower price of zinc was due to the lower prospect of the metal after the persistence of fears about the global recovery and increased inventories of the metal in the London Metal Exchange.



Between May 10 and 17, the price of **WTI oil** decreased to US\$ 96.9 per barrel (6.7 percent).

The price of oil was affected by the liquidation of non-commercial positions by investors in a context of expectations of slower growth and rising global crude and gasoline inventories in the US.

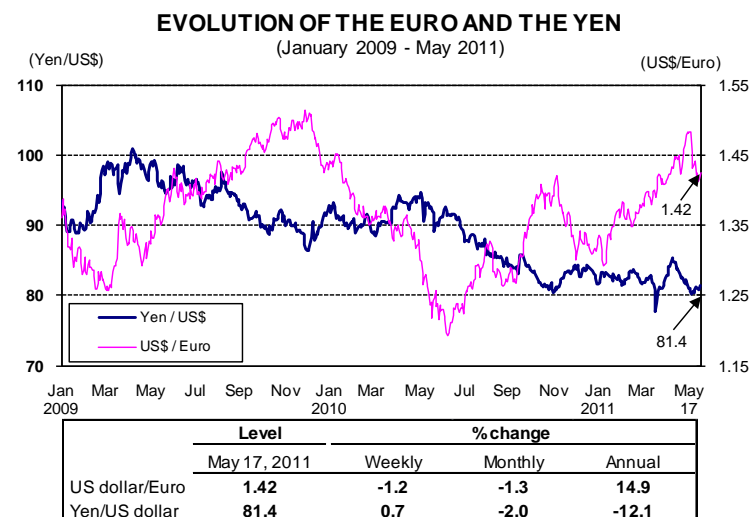


### US dollar appreciated against the euro and yen

Between May 10 and 17, the **dollar** appreciated 1.2 percent against the **euro**.

The evolution of the dollar against the euro was explained due to higher uncertainty about the fiscal situation of Greece.

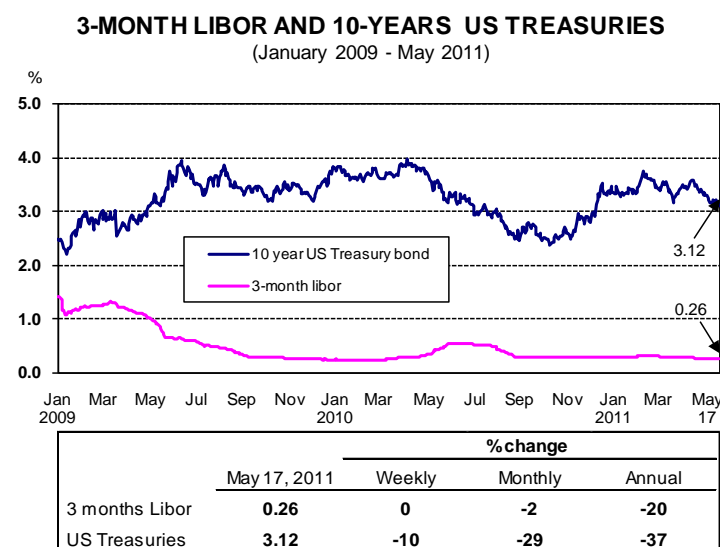
Against the **yen**, the US dollar appreciated 0.7 percent, due to higher Japanese demand for foreign currency for portfolio investments abroad.



### Yield on 10-year US Treasuries at 3.12 percent

Between May 10 and 17, the **3-month Libor** remained at 0.26 percent, while the yield on the **10-year US Treasury bonds** fell to 3.21 percent from 3.12 percent.

The yield on US Treasuries showed a reduction due to increased demand for safe assets.



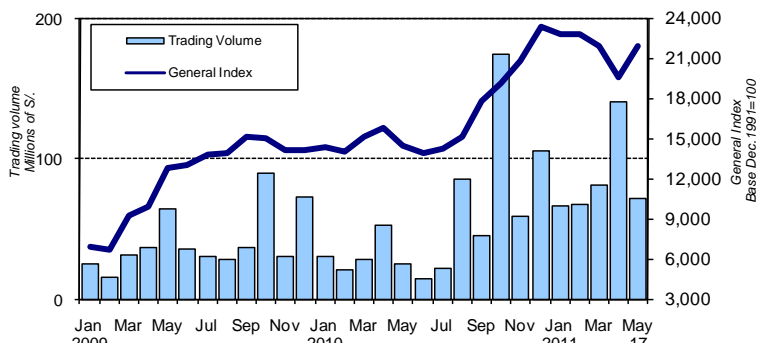
## Lima Stock Exchange

So far this month (at May 17), the **General** Index and the **Selective** Index of the Lima Stock Exchange (LSE) have increased 11.9 and 10.5 percent, respectively.

During the week (from May 10 to 17), both indices increased 4.0 and 3.9 percent, respectively, favored mainly by the positive evolution of mining and industrial stocks, despite the volatility of the international prices of metals.

### LIMA STOCK EXCHANGE INDICATORS

(January 2009 - May 2011)



	As of:		% change compared to:	
	May 17, 2011	May 10, 2011	Apr 29, 2011	Dec 31.10
General Index	21,969	4.0	11.9	-6.0
Selective Index	30,215	3.9	10.5	-5.7

Year-to-date, the **General** Index and the **Selective** Index of the Lima Stock Exchange have accumulated losses of 6.0 and 5.7 percent, respectively.



## Resumen de Indicadores Económicos / Summary of Economic Indicators

	2008		2009		2010					2011							
	Dic	Acum.	Dic	Acum.	Mar	Jun	Set	Dic	Mar	Abr	10 May	11 May	12 May	13 May	16 May	17 May	May
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>																	
Posición de cambio / <i>Net international position</i>	21 365	22 988	25 168	25 858	32 212	32 423	33 253	33 074	32 830	32 732	32 742	32 674	32 210	30 333	27 441	27 441	-2 741
Reservas internacionales netas / <i>Net international reserves</i>	31 196	33 135	35 269	35 341	42 464	44 105	46 127	46 512	46 423	46 499	46 617	46 789	46 755	46 594	46 594	46 594	81
Depósitos del sistema financiero en el BCRP / <i>Financial system deposits at BCRP</i>	6 581	5 853	6 011	6 349	7 042	7 326	8 551	9 184	9 240	9 443	9 616	9 891	9 845	9 845	9 845	9 845	662
Empresas bancarias / <i>Banks</i>	6 297	5 462	5 438	5 609	6 454	6 655	7 831	8 460	8 507	8 725	8 888	9 148	9 119	9 119	9 119	9 119	659
Banco de la Nación / <i>Banco de la Nación</i>	255	302	488	643	480	545	588	584	580	571	579	598	583	583	583	583	0
Resto de instituciones financieras / <i>Other financial institutions</i>	29	89	85	97	107	126	132	140	152	147	149	146	143	143	143	143	3
Depósitos del sector público en el BCRP / <i>Public sector deposits at BCRP *</i>	3 274	4 304	4 056	3 079	3 218	4 339	4 345	4 275	4 347	4 343	4 269	4 244	4 719	4 719	4 719	4 719	444
<b>OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS</b>																	
Origen externo de la emisión primaria / <i>External origin of monetary base</i>	-331	85	956	536	1 887	-1	-301	-751	0	0	0	0	0	-500	-1 899	-2 398	0
Compras netas en Mesa de Negociación / <i>Net purchases of foreign currency</i>	-289	0	956	526	1 914	0	0	-583	0	0	0	0	0	0	0	0	0
Operaciones swaps netas / <i>Net swap operations</i>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Compras con compromiso de recompras en ME (neto) / <i>Net swaps auctions in FC</i>	-10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Operaciones con el Sector Público / <i>Public sector</i>	-33	82	0	0	0	0	0	-114	0	0	0	0	0	-500	-1 899	-2 399	0
<b>TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE</b>																	
Compra interbancario / <i>Interbank</i>	3.113	2.877	2.839	2.838	2.790	2.815	2.779	2.815	2.791	2.793	2.781	2.762	2.758	2.760	2.791	2.791	2.791
Venta Interbancario / <i>Interbank Ask</i>	3.117	2.879	2.840	2.840	2.792	2.816	2.780	2.816	2.794	2.792	2.790	2.778	2.757	2.764	2.796	2.796	2.796
Sistema Bancario (SBS) / <i>Banking System</i>	3.115	2.878	2.840	2.839	2.791	2.816	2.780	2.817	2.792	2.796	2.785	2.764	2.759	2.762	2.792	2.792	2.792
Índice de tipo de cambio real (2001 = 100) / <i>Real exchange rate Index (2001 = 100)</i>	99.4	100.3	96.1	94.1	95.7	98.2	98.4	100.7	2.792	2.794	2.784	2.768	2.761	2.762	2.793	2.793	2.793
<b>INDICADORES MONETARIOS / MONETARY INDICATORS</b>																	
<b>Moneda nacional / Domestic currency</b>																	
Emisión Primaria / <i>Monetary base</i>	11.8	13.1	3.2	2.5	0.1	22.1	-1.4	4.5	25.5	5.5	16.3	20.9	26.5	45.3	32.9	38.1	38.1
Oferta monetaria / <i>Money Supply</i>	2.9	5.3	3.3	1.8	0.5	5.4	2.2	26.5	15.0	24.0	26.0	28.9	30.1	26.3	26.3	26.3	26.3
Crédito sector privado / <i>Credit to the private sector</i>	2.6	0.7	1.7	2.0	0.7	1.9	1.5	16.3	16.3	16.3	20.3	20.4	20.8	21.1	21.1	21.1	21.1
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>	0.8	-0.6	3.4	1.2	-0.8	1.2	0.3	-1.7	1.2	0.4	-0.4	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1
Superávit de encaje promedio (Var. % respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>	1.0	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.1	1.4	1.7	2.2	2.2	2.2	2.2	2.2	2.2
Cuenta corriente de los bancos (saldo Mill. S./) / <i>Banks' current account (balance)</i>	1 779	1 202	1 450	352	2 331	4 892	5 129	5 296	9 375	8 196	9 611	6 208	6 859	5 650	5 650	5 650	5 650
Créditos por regulación monetaria (millones de S./) / <i>Rediscounts (Millions of S./)</i>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCRP (millones S./) / <i>Public sector deposits at the BCRP (Mills.S./)</i>	23 568	21 006	22 224	27 823	28 888	26 726	32 772	35 710	35 205	36 111	36 453	36 529	35 557	n.d.	n.d.	n.d.	n.d.
Certificados de Depósito BCRP (saldo Mill.S./) / <i>CDBCRP balance (Millions of S./)</i>	7 721	14 121	21 753	17 570	29 768	30	990	1 280	1 410	1 410	1 440	1 440	1 440	1 440	1 440	1 440	1 490
Subasta de Depósitos a Plazo (saldo Mill.S./) / <i>Time Deposits Auctions (Millions of S./)**</i>	0	0	0	0	0	20 788	12 377	4 146	430	0	0	0	0	0	0	0	0
CDBCRP con Negociación Restringida (Saldo Mill.S./) / <i>CDBCRP-NR balance (Millions of S./)**</i>	6 483	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill.S./) / <i>CDVBCRP- balance (Millions of S./)***</i>	3 196	10 856	10 856	3 196	10 856	10 856	10 856	10 856	10 856	10 856	10 856	10 856	10 856	10 856	10 856	10 856	10 856
CD Liquidables en Dólares del BCRP (Saldo Mill.S./) / <i>CDLD BCRP- balance (Millions of S./)***</i>	450	150	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CD Reajustables BCRP (saldo Mill.S./) / <i>CDRBCRP balance (Millions of S./)***</i>	3 990	0	0	0	0	0	0	300	1 800	1 800	1 800	1 800	1 800	1 800	1 800	1 800	1 800
Operaciones de reporte (saldo Mill.S./) / <i>repos (Balance millions of S./)</i>	5 412	0	0	14	0	0	0	0	2 500	1 600	3 150	0	1 000	0	0	0	0
TAMN / <i>Average lending rates in domestic currency</i>	23.04	19.93	19.49	19.13	18.36	18.74	18.65	18.53	18.42	18.40	18.43	18.46	18.41	18.54	18.45	18.45	18.45
Préstamos hasta 360 días / <i>Loans up to 360 days ****</i>	15.25	11.13	10.77	10.77	13.01	14.20	13.54	13.34	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	13.10
Interbancaria / <i>Interbank</i>	6.54	1.24	1.23	1.62	2.74	2.98	3.68	3.97	4.00	4.07	4.00	4.43	4.46	4.46	4.46	4.46	4.21
Preferencial corporativa a 90 días / <i>Corporate Prime</i>	7.51	1.74	1.69	2.31	3.85	3.63	4.46	4.99	5.41	5.41	5.51	5.51	5.51	5.51	5.51	5.51	5.40
Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	6.96	s.m.	s.m.	2.55	s.m.	s.m.	s.m.	s.m.	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.30
Créditos por regulación monetaria / <i>Rediscounts *****</i>	7.25	2.05	2.05	2.55	3.80	3.80	4.55	4.80	4.80	4.80	4.80	5.05	5.05	5.05	5.05	5.05	5.05
Del saldo de CDBCRP / <i>CDBCRP balance</i>	5.87	1.70	1.50	1.57	2.87	3.90	4.09	4.25	4.31	4.31	4.33	4.33	4.33	4.33	4.33	4.33	4.35
Del saldo de depósitos a Plazo / <i>Time Deposits</i>	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Del saldo de CDBCRP-NR / <i>CDBCRP-NR balance</i>	7.27	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Del saldo de CDLD BCRP / <i>CDLD BCRP- balance</i>	3.12	3.31	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Spread del saldo del CDV BCRP - MN / <i>Spread CDV BCRP</i>	0.09	0.24	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
<b>Moneda extranjera / Foreign currency</b>																	
Crédito sector privado (Var. % mensual) / <i>(% monthly change)</i>	0.1	1.3	1.9	0.9	-0.7	2.3	3.5	16.7	0.8	7.3	11.7	12.5	14.1	18.6	18.6	18.6	18.6
Crédito al sector privado (Var. % últimos 12 meses) / <i>(% 12-month change)</i>	16.7	0.8	7.3	11.7	12.5	14.1	18.6	3.9	0.5	0.6	1.3	2.1	2.1	2.1	2.1	2.1	2.1
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>	-1.1	-0.5	0.9	3.9	-3.7	4.6	-1.2	0.5	0.5	2.2	2.3	2.4	2.4	2.4	2.4	2.4	2.4
Superávit de encaje promedio (Var. % respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>	1.0	0.5	0.5	0.3	0.7	0.5	0.3	0.5	0.5	2.2	2.3	2.4	2.4	2.4	2.4	2.4	2.4
Créditos por regulación monetaria (millones de US dólares) / <i>Rediscounts</i>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TAMEX / <i>Average lending rates in foreign currency</i>	10.55	8.62	8.27	8.03	8.72	8.55	8.32	8.18	8.01	7.99	7.98	7.98	7.97	7.94	7.94	7.94	8.00
Préstamos hasta 360 días / <i>Loans up to 360 days ****</i>	9.86	6.45	6.00	5.82	6.43	6.37	6.25	6.11	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	5.87
Interbancaria / <i>Interbank</i>	1.01	0.20	0.38	0.42	0.95	1.21	1.65	0.27	0.38	0.49	0.50	0.50	0.47	0.35	0.35	0.35	0.35
Preferencial corporativa a 90 días / <i>Corporate Prime</i>	5.09	1.10	1.32	1.66	2.63	2.12	2.69	2.10	2.20	2.20	2.14	2.14	2.14	2.14	2.14	2.14	2.16
Créditos por regulación monetaria / <i>Rediscounts *****</i>	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
<b>INDICADORES BURSÁTILES / STOCK MARKET INDICES</b>																	
Índice General Bursátil (Var. % / <i>General Index (% change)</i>	-4.8	-0.8	8.1	-3.5	17.9	11.5	-3.9	-10.6	-2.2	-1.9	3.6	2.8	-0.1	-0.4	-0.4	-0.4	11.9
Índice Selectivo Bursátil (Var. % / <i>Blue Chip Index (% change)</i>	-4.8	-2.7	5.1	-4.0	14.2	10.0	-3.2	-8.8	-2.6	-1.8	3.7	2.6	-0.3	-0.4	-0.4	-0.4	10.5
Monto negociado en acciones (Mill. S./) - Prom. Diario / <i>Trading volume -Average daily (Mill. of)</i>	29.2	73.5	28.5	20.9	45.4	105.4	81.1	140.3	54.6	57.7	84.9	83.9	58.5	71.7	73.0	73.0	73.0
<b>INFLACIÓN (%) / INFLATION (%)</b>																	
Inflación mensual / <i>Monthly</i>	0.36	0.32	0.28	0.25	-0.03	0.18	0.70	0.68	0.66	0.66	0.66	0.66	0.66	0.66	0.66	0.66	0.66
Inflación últimos 12 meses / <i>% 12 months change</i>	6.65	0.25	0.76	1.64	2.37	2.08	2.66	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34
<b>GOBIERNO CENTRAL (MILL. US\$) / CENTRAL GOVERNMENT (Mills. of US\$)</b>																	
Resultado primario / <i>Primary balance</i>	-1 467	-4 093	1 428	521	222	-3 285	1 396	5 230	5 347	6 744	5 647	5 897	6 069	7 815	6 718	9 451	5 344
Ingresos corrientes / <i>Current revenue</i>	6 718	9 451	5 344	5 136	5 702	9 374	6 426	5 230	5 347	6 744	5 647	5 897	6 069	7 815	6 718	9 451	5 344
Gastos no financieros / <i>Non-financial expenditure</i>	6 718	9 451	5 344	5 136	5 702	9											