



**Indicators**

- Corporate interest rate at 4.45 percent
- Interbank interest rate: 3.59 percent
- Exchange rate: S/. 2.770 per dollar
- GDP grew 10 percent in January
- Country risk at 157 bps.

**Content**

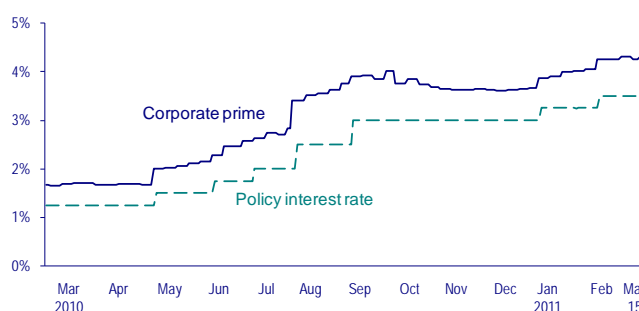
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**Corporate interest rate in nuevos soles at 4.45 percent**

Between **March 8 and 15**, the daily average of the corporate interest rate in domestic currency rose from 4.26 to 4.45 percent.

The average corporate interest rate in foreign currency rose from 2.89 to 2.93 percent.

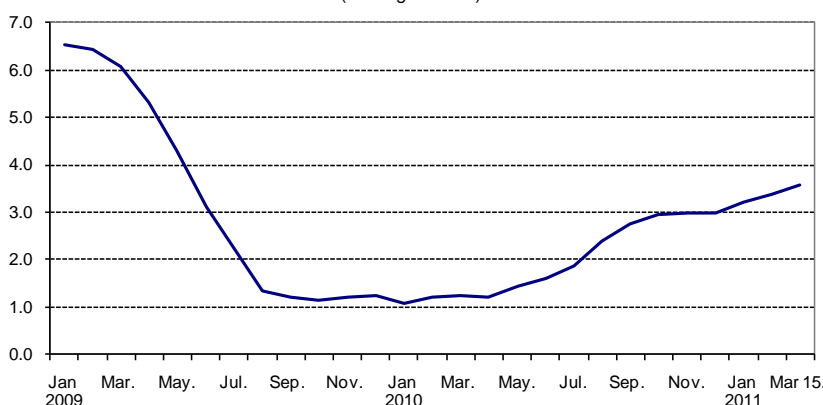
**INTEREST RATES IN DOMESTIC CURRENCY  
(March 2010 - March 2011)**



**Average interbank interest rate: 3.59 percent**

The average interbank interest rate in domestic currency at March 15 was 3.59 percent.

**INTEREST RATE IN DOMESTIC CURRENCY  
(Average month)**



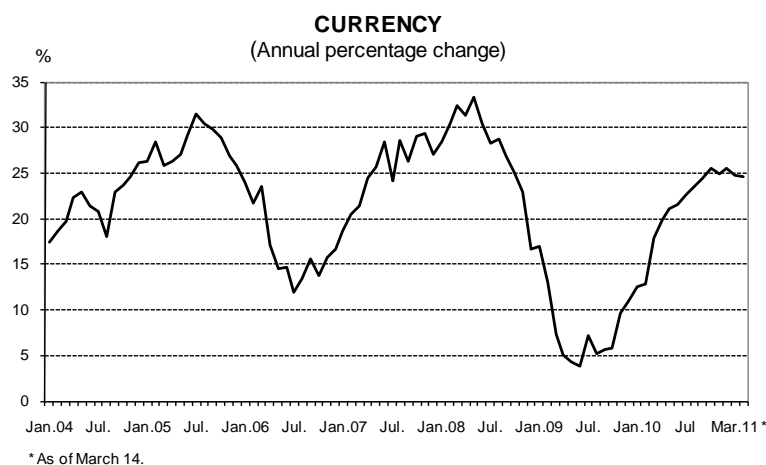
	<u>Average</u>	<u>S.D</u>
December 2009	1.24%	0.02
January 2010	1.09%	0.16
February	1.21%	0.03
March	1.23%	0.02
April	1.22%	0.02
May	1.45%	0.12
June	1.62%	0.11
July	1.90%	0.12
August	2.38%	0.18
September	2.74%	0.23
October	2.94%	0.15
November	2.97%	0.05
December	2.98%	0.02
January 2011	3.21%	0.10
February	3.37%	0.13
March 15	3.59%	0.11

**Monetary operations**

Between **March 9 and 15**, the BCRP made the following monetary operations: i) Auctions of 182-day to up to 371-day BCRP Certificates of Deposit for a daily average of S/. 40 million. The average rate on these operations, which reached a balance of S/. 700 million, was 4.14 percent; ii) Auctions of 275-day Variable Income Certificates of Deposit for a total of S/. 300 million. The average rate on these operations which amounted to S/. 10,856 million was 0.06 percent; and iii) Auctions of 1-day to 31-day Term Deposits in domestic currency for a daily average of S/. 7,143 million at an average rate of 3.68 percent, reaching a balance of S/. 14,340 million.

## Currency in circulation: S/. 22,424 million on March 14

Between March 8 and 14, **currency in circulation** shrank by S/. 204 million and amounted to S/. 22,424 million. As a result of this, currency in circulation accumulates a decline of S/. 1,730 million so far this year and registers a growth rate of 22.9 percent in the last 12 months.



### BCRP OPERATIONS

(Millions of nuevos soles)

	FLOWS				BALANCE		
	Feb-11	From 08/03 to 14/03	Accumulated		Dec 31, 2010	Feb 28, 2011	Mar 14, 2011
			Monthly*	Annual*			
<b>I. EXCHANGE OPERATIONS</b>	<b>1,137</b>	<b>0</b>	<b>1</b>	<b>1,847</b>			
(Millions of US\$)	411	0	0	667			
1. Over the counter operations	497	0	0	497			
2. Public Sector	-25	0	0	-25			
3. Other exchange operations 1/	-61	0	0	195			
<b>II. MONETARY OPERATIONS</b>	<b>-1,492</b>	<b>-6,926</b>	<b>1,222</b>	<b>-4,595</b>	<b>-52,565</b>	<b>-58,382</b>	<b>-57,160</b>
1. Sterilization	-1,492	-6,926	1,222	-4,595	-52,565	-58,382	-57,160
a. BCRP instruments	-1,514	-6,318	1,153	-1,373	-24,463	-26,989	-25,836
BCRP Certificates of Deposit (CDBCRP)	-280	-80	-160	-620	-30	-490	-650
BCRP Certificates of Deposit Variable in soles (CDV BCRP)	-3,810	-300	-800	-7,660	-3,196	-10,056	-10,856
BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)	170	0	0	-541	-450	-991	-991
Term Deposits	2,406	-5,938	2,113	7,448	-20,788	-15,453	-13,340
b. Public Sector Deposits in soles	94	-607	-190	-3,850	-26,726	-30,387	-30,577
c. Other monetary operations 2/	-73	-1	259	628	-1,375	-1,006	-747
2. Injection (Repos)	0	0	0	0	0	0	0
<b>III. RESERVE REQUIREMENTS IN DC</b>	<b>204</b>	<b>6,540</b>	<b>-2,088</b>	<b>429</b>	<b>-10,054</b>	<b>-7,536</b>	<b>-9,625</b>
<b>IV. OTHER 3/</b>	<b>171</b>	<b>181</b>	<b>263</b>	<b>590</b>			
<b>V. CURRENCY **</b>	<b>20</b>	<b>-204</b>	<b>-603</b>	<b>-1,730</b>	<b>24,154</b>	<b>23,027</b>	<b>22,424</b>
(Monthly percentage change)					11.1%	0.1%	-2.6%
(Accumulated percentage change)					25.5%	-4.7%	-7.2%
(YoY)					25.5%	24.6%	22.9%

\* As of March 14, 2011.

\*\* Preliminary data.

1/ Includes Swaps auctions in FC and operations outside the counter.

2/ Includes overnight deposits and Deposit Insurance Funds.

3/ Includes BCRP operative expenses, interest by deposits in the BCRP (overnight, terms and specials), net interest by CDBCRP placements and Central Bank profit transfers to the public sector.

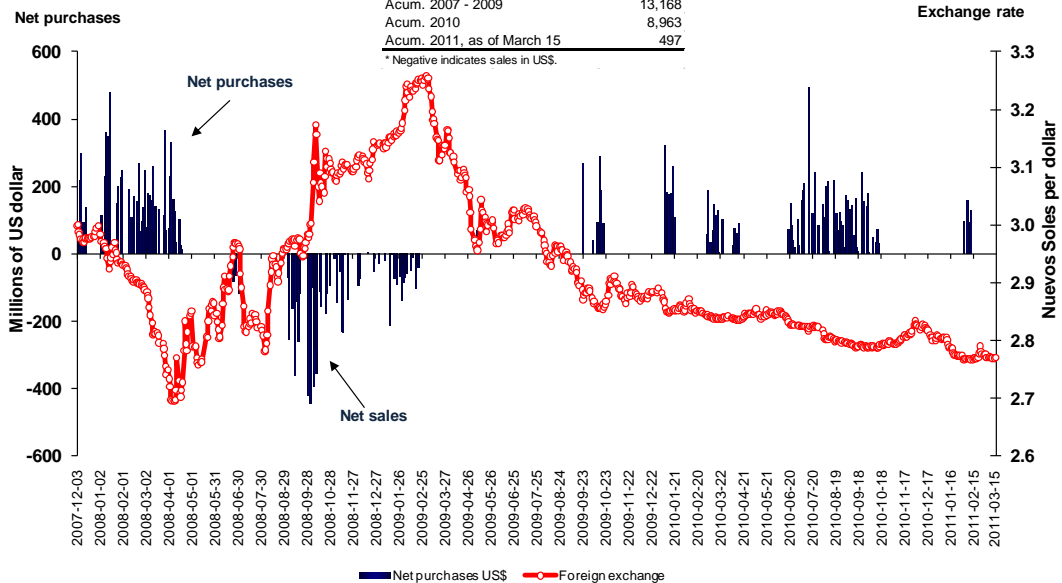
**Exchange rate: S/. 2.770 per US dollar**

Between **March 8 and 15**, the average interbank ask price of the dollar fell from S/. 2.771 to S/. 2.770 per dollar, which represented an appreciation of the nuevo sol of 0.04 percent. The Central Bank did not intervene in the foreign exchange market in this period.

**EXCHANGE RATE AND NET DOLLAR PURCHASE**

(In millions of US\$)

	Purchases*
Acum. 2007	10,306
Jan-Apr 2008	8,728
Jun-Dec 2008	-5,974
Acum. 2008	2,754
Acum. 2009	108
Acum. 2007 - 2009	13,168
Acum. 2010	8,963
Acum. 2011, as of March 15	497



**BALANCE OF NET FORWARD PURCHASES OF FOREIGN CURRENCY**  
(January 2009 - March 2011)



Between **March 8 and 15**, banks' balance of net forward purchases of foreign currency increased by US\$ 213 million. So far this month, the balance of net forward purchases of FC has accumulated a decline of US\$ 147 million.

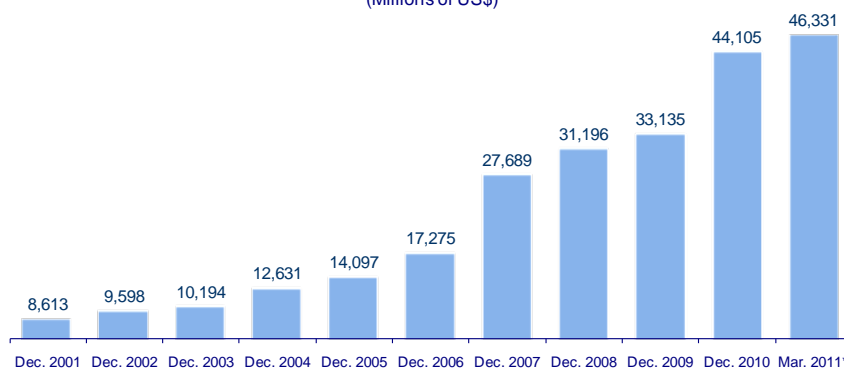
**International reserves amounted to US\$ 46,331 million**

At March 15, net international reserves (NIRs) amounted to US\$ 46,331 million. This level of reserves is US\$ 63 million higher than the one recorded at the close of February.

The increase observed so far this month in NIRs resulted mainly from the higher valuation of investments (US\$ 104 million) and the higher investment yield (US\$ 2 million). This was partially offset by ALADI's extraordinary settlements (US\$ 35 million) and by banks' and public sector lower deposits for US\$ 4 million and US\$ 3 million, respectively.

The exchange rate position of the BCRP on March 15 (US\$ 33,469 million) was higher by US\$ 71 million than the one recorded at the close of February.

**NET INTERNATIONAL RESERVES**  
(Millions of US\$)



\* As of March 15.

**GDP grew 10 percent in January 2011**

Continuing with the high level of economic growth observed in the country since Q2-2010, GDP recorded an expansion of 10.0 percent in January. This result continues reflecting the dynamism of non primary industries which recorded a growth rate of 11.1 percent, mainly as a result of the growth of construction (16.2 percent) and non primary manufacturing (14.8 percent).

**GROSS DOMESTIC PRODUCT**  
(Real percentage change)

	Weight 2009 1/	2010		2011	
		Year		January	
		Chg.%	Contribution	Chg.%	Contribution
<b>Agriculture and Livestock</b>	7.5	4.3	0.3	4.7	0.3
Agriculture	4.5	4.2	0.2	1.9	0.1
Livestock	2.3	4.4	0.1	8.1	0.2
<b>Fishing</b>	0.3	-16.4	-0.1	26.5	0.1
<b>Mining and Fuel</b>	5.2	-0.1	0.0	-0.6	0.0
Metallic mining	4.1	-4.9	-0.2	-6.8	-0.3
Natural gas and oil	0.7	29.5	0.2	42.0	0.3
<b>Manufacture</b>	15.0	13.6	2.0	14.4	2.2
Based on raw materials	2.5	-2.3	-0.1	12.0	0.3
Non-primary industries	12.3	16.9	1.9	14.8	1.8
<b>Electricity and water</b>	2.0	7.7	0.2	7.5	0.2
<b>Construction</b>	6.7	17.4	1.1	16.2	1.0
<b>Commerce</b>	15.0	9.7	1.4	10.2	1.6
<b>Other services</b>	48.3	8.0	3.9	9.8	4.6
Transport and communications	8.0	6.7	0.5	11.1	0.9
Finance and insurance	2.6	11.5	0.3	13.9	0.4
Business services	7.2	8.2	0.6	9.9	0.7
Restaurants and hotels	4.0	7.1	0.3	8.8	0.3
Government Services	5.6	3.6	0.2	6.2	0.3
Rest	10.9	8.6	0.9	9.6	1.1
Import duties and other taxes	10.0	10.8	1.0	9.8	1.0
<b>GDP Global</b>	<b>100.0</b>	<b>8.8</b>	<b>8.8</b>	<b>10.0</b>	<b>10.0</b>
<b>Primary</b>	15.6	1.1	0.2	4.4	0.7
<b>Non-primary</b>	84.4	10.3	8.6	11.1	9.3

1/ At 1994 prices.

Production in agriculture grew 4.7 percent. This result was mainly associated with a higher production of goods for the domestic market, particularly rice, bananas, and peas. As regards the production of crops for agro-industry and exports, the higher production of mango, hard maize, avocado, and asparagus was offset by a decline in the production of grapes, sugar cane, and

coffee. Moreover, the livestock sub-sector grew 8.1 percent as a result of the higher production of poultry.

After having recorded continuous drops for six months, the fishing sector recorded a growth of 26.5 percent in January. This result was mainly explained by a larger catch of anchovy, yellow mackerel, and giant squid.

The mining and hydrocarbon sector started the year recording a slight contraction of 0.6 percent as a result of the negative performance of metal mining (-6.8 percent), associated mainly with the lower production of gold and zinc. This was offset by a higher production of copper, iron, and molybdenum. On the other hand, production in the hydrocarbon sub-sector grew 42.0 percent due to the higher production of natural gas, which increased almost three-fold compared to the same period in 2010.

Non primary manufacturing, which continued showing the trend of strong growth observed throughout 2010, grew 14.8 percent.

The construction sector showed an expansion of 16.2 percent associated with the dynamism of the real estate, commercial, hotel and private and public infrastructure projects carried out both in Lima and in the provinces. The growth rate recorded in construction in January adds on to the two-digit rates registered in this sector since the last months of 2009.

### Indicators – February 2011

Preliminary data available to date of indicators on the sectors of fishing, mining and hydrocarbons, construction, electricity and water, relevant for economic activity include the following:

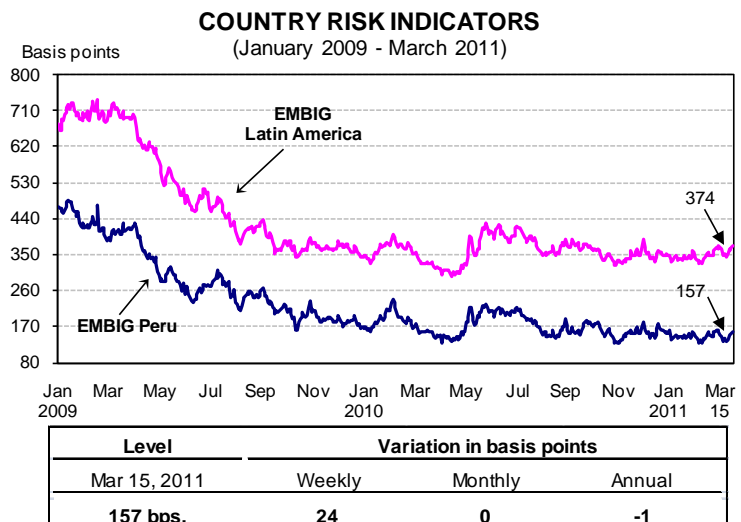
- According to IMARPE, 147 thousand tons of anchovy were caught in February. This volume of anchovy catch is 93.0 percent higher than the one recorded in February 2010.
- The production of hydrocarbons grew 37.5 percent, according to Perupetro.
- According to ASOCEM, local dispatches of cement increased from 597.0 to 634.7 thousand tons between February 2010 and February 2011.
- The production of electricity grew 10.1 percent in February according to the Comité de Operación Económica del Sistema Interconectado Nacional (COES). This indicator also shows an increase of 9.1 percent in the first 14 days of March 2011.

## International Markets

### Country risk at 157 basis points

Between March 8 and 15, the average country risk indicator, measured by the **EMBIG Peru** spread, rose from 133 to 157 basis points.

Also, the spread of debt in the Latin American region rose by 29 basis points (from 345 to 374 bps) due to the increased risk perception associated with the earthquake in Japan and the vulnerability of the Middle East and Northern Africa.



**Price of gold fell to US\$ 1,397.4 a troy ounce**

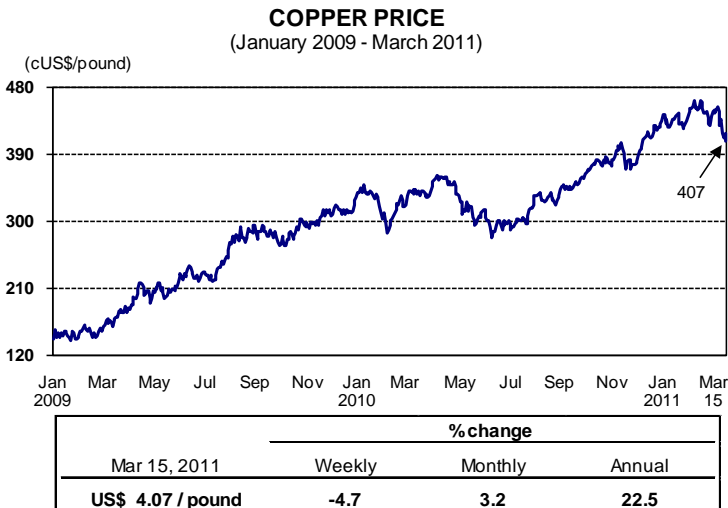
In the same period, the average price of **gold** decreased 2.2 percent to US\$1,397.4/troy ounce.

The gold price was revised downward due to lower inflationary expectations associated with the reduction in food prices during the week. In recent days, it has recovered partially due to the higher demand for safe assets after the earthquake in Japan.



Between March 8 and 15, the price of **copper** fell 4.7 percent to US\$ 4.07 per pound.

The base metal prices fell back during the week due to the closure of positions after the uncertainty generated by the crisis in the Middle East and North Africa, and the earthquake in Japan (the impact on consumption is by closing factories or damage partly-finished products).



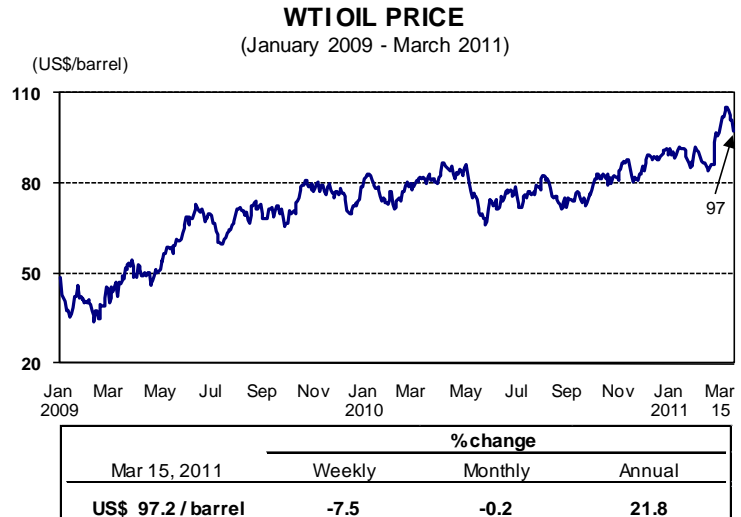
In the same period, the price of **zinc** dropped 4.9 percent to US\$ 1.01 a pound.

The drop of the price of zinc was mainly due to profit taking and by the uncertainty generated by the earthquake in Japan.



Between March 8 and 15, the price of **WTI oil** dropped to US\$ 97.2 per barrel (7.5 percent).

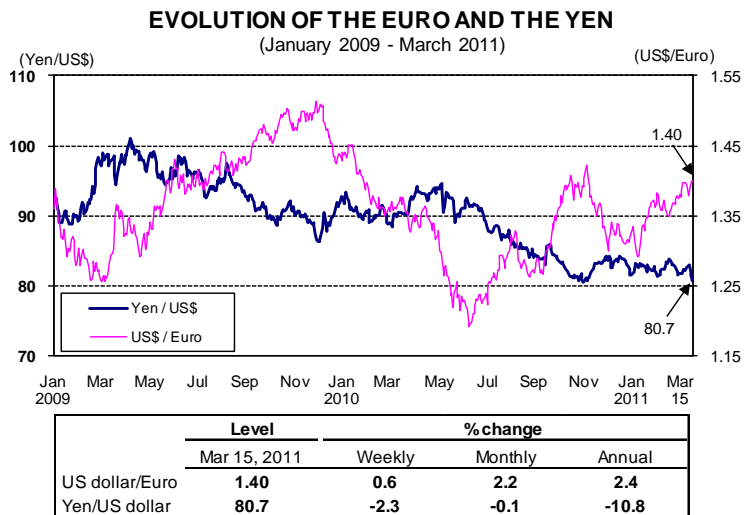
Crude oil prices were affected particularly by lower short-term demand from Japan, after the damage of the thermal and petrochemical generation plants; and by the increase in crude and gasoline inventories in the US.



**US dollar depreciated against the euro and yen**

Between March 8 and 15, the **dollar** depreciated 0.6 percent against the **euro** and 2.3 percent against the **yen**.

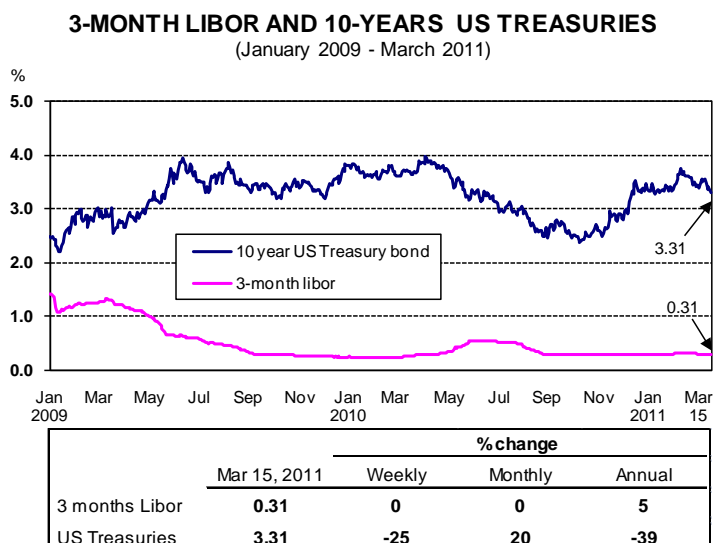
In the latter case, the dollar was affected by expectations of capital inflows from insurance related to the earthquake in Japan (the insurers and investors sell their assets abroad to pay for the country's reconstruction).



**Yield on 10-year US Treasuries decreased to 3.31 percent**

Between March 8 and 15, the **3-month Libor** remained at 0.31 percent, while the yield on the **10-year US Treasury bonds** fell to 3.31 percent from 3.55 percent.

Yields on US Treasury securities fell in line with the increased risk aversion in financial markets which increased the demand for safe assets.

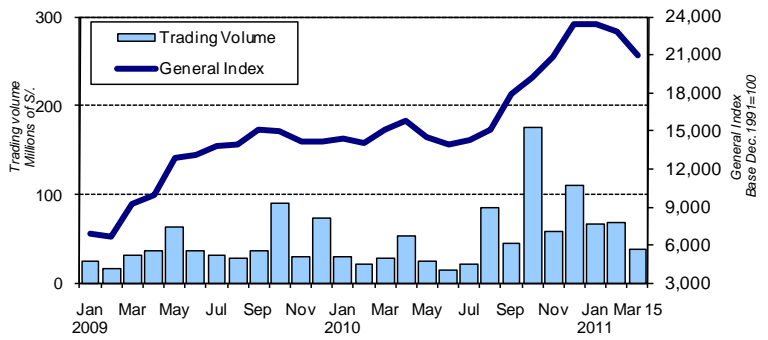


**Lima Stock Exchange**

So far this month (at March 15), the **General Index** and the **Selective Index** of the Lima Stock Exchange (LSE) have fallen 8.1 and 7.2 percent, respectively.

During the week (from March 8 to 15), both indices had negative results, falling 6.5 and 5.9 percent, respectively, in line with global markets hit by the devastating earthquake and tsunami in Japan and falling international prices of commodities.

**LIMA STOCK EXCHANGE INDICATORS**  
(January 2009 - March 2011)



	% change compared to:				
	As of:	Mar 15, 2011	Mar 8, 2011	Feb 28, 2011	Dec 31.10
General Index	20,983	-6.5	-8.1	-10.2	
Selective Index	28,762	-5.9	-7.2	-10.3	

Year-to-date, the **General Index** and the **Selective Index** of the Lima Stock Exchange have accumulated losses of 10.2 percent and 10.3 percent, respectively.



## Resumen de Indicadores Económicos / Summary of Economic Indicators

	2007			2008			2009			2010				2011				
	Dic	Dic	Dic	Mar	Jun	Set	Dic	Ene	Feb	9 Mar.	10 Mar.	11 Mar.	14 Mar.	15 Mar.	Mar			
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>																		
Posición de cambio / Net international position	19 622	21 365	22 988	25 168	25 858	32 212	32 423	32 812	33 399		33 414	33 354	33 415	33 493	33 469	71		
Reservas internacionales netas / Net international reserves	27 689	31 196	33 135	35 269	35 341	42 464	44 105	44 511	46 268	46 408	46 307	46 636	46 397	46 331	63	-4		
<b>Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP</b>																		
Empresas bancarias / Banks	4 396	6 297	5 462	5 438	5 609	6 454	6 655	6 650	7 877	7 977	7 925	8 143	7 838	7 825	-51	-1		
Banco de la Nación / Banco de la Nación	174	255	302	488	643	480	545	620	534	533	532	569	561	585	51	-4		
Resto de instituciones financieras / Other financial institutions	65	29	89	85	97	107	126	128	121	119	129	121	118	118	-4	-3		
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *	3 407	3 274	4 304	4 056	3 079	3 218	4 339	4 267	4 308	4 336	4 336	4 359	4 358	4 304	-4	-3		
<b>OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS</b>																		
Origen externo de la emisión primaria / External origin of monetary base	656	-331	85	956	536	1 887	-1	256	412	0	0	0	0	0	0	0		
Compras netas en Mesa de Negociación / Net purchases of foreign currency	854	-289	0	956	526	1 914	0	497	0	0	0	0	0	0	0	0		
Operaciones swaps netas / Net swap operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC	0	-10	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Operaciones con el Sector Público / Public sector	-200	-33	82	0	0	0	0	0	-25	0	0	0	0	0	0	0		
<b>TIPO DE CAMBIO (\$/por US\$) / EXCHANGE RATE</b>																		
Compra interbancario/Interbank	Promedio / Average	2,980	3,113	2,877	2,839	2,838	2,790	2,815	2,786	2,770	2,769	2,769	2,768	2,768	2,769	2,770		
Venta Interbancario Interbank Ask	Apertura / Opening	2,983	3,117	2,879	2,840	2,840	2,792	2,816	2,788	2,772	2,769	2,773	2,770	2,770	2,771	2,772		
	Mediodía / Midday	2,982	3,115	2,878	2,840	2,839	2,791	2,816	2,787	2,771	2,769	2,769	2,769	2,769	2,770	2,771		
	Cierre / Close	2,983	3,117	2,879	2,840	2,838	2,792	2,815	2,786	2,771	2,769	2,769	2,767	2,767	2,769	2,771		
	Promedio / Average	2,982	3,116	2,879	2,840	2,839	2,791	2,816	2,787	2,771	2,771	2,771	2,769	2,769	2,770	2,771		
Sistema Bancario (SBS) Banking System	Compra / Bid	2,980	3,113	2,877	2,838	2,837	2,790	2,815	2,786	2,770	2,769	2,770	2,769	2,769	2,769	2,770		
	Venta / Ask	2,982	3,115	2,878	2,840	2,839	2,791	2,816	2,788	2,771	2,770	2,770	2,769	2,769	2,770	2,771		
Índice de tipo de cambio real (2001 = 100) / Real exchange rate Index (2001 = 100)		104,5	99,4	100,3	96,1	94,1	95,7	98,2	97,6	97,5								
<b>INDICADORES MONETARIOS / MONETARY INDICATORS</b>																		
<b>Moneda nacional / Domestic currency</b>																		
Emisión Primaria Monetary base	(Var. % mensual) / (% monthly change)	14,3	11,8	13,1	3,2	2,5	0,1	22,1	-10,1	-0,6								
	(Var. % últimos 12 meses) / (% 12-month change)	28,2	25,5	5,5	16,3	20,9	26,5	45,3	39,5	39,1								
Oferta monetaria Money supply	(Var. % mensual) / (% monthly change)	5,2	2,9	5,3	3,3	1,8	0,5	5,4	-1,4									
	(Var. % últimos 12 meses) / (% 12-month change)	33,6	26,5	15,0	24,0	26,0	28,9	30,1	27,8									
Crédito sector privado Crédit to the private sector	(Var. % mensual) / (% monthly change)	2,9	2,6	0,7	1,7	2,0	0,7	1,9	1,0									
	(Var. % últimos 12 meses) / (% 12-month change)	37,9	46,4	17,6	16,3	20,3	20,4	20,8	21,1									
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)		0,0	0,8	-0,6	3,4	1,2	-0,8	1,2	-1,2	2,3	0,7	1,5	0,7	0,7				
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)		0,4	1,0	0,1	0,1	0,1	0,0	0,0	0,0	0,0	7,5	7,2	6,7	5,4				
Cuenta corriente de los bancos (saldo mill. \$.) / Banks' current account (balance)		531	1 779	1 202	1 450	352	2 331	4 892	4 846	4 890	8 251	8 024	6 544	3 919	2 924			
<b>Operaciones de regulación monetaria (millones de \$.) / Rediscunts (Millions of \$.)</b>																		
Depósitos públicos en el BCRP (millones \$.) / Public sector deposits at the BCRP (Mills.\$.)		16 924	23 568	21 006	22 224	27 823	28 888	26 726	30 481	30 387	29 985	29 665	30 394	30 577	30 712			
Certificados de Depósito BCRP (saldo Mill.\$.) / CDBCRP balance (Millions of \$.)		21 458	7 721	14 121	21 753	17 570	29 768	30	210	490	620	650	650	650	700			
Subasta de Depósitos a Plazo (saldo Mill \$.) / Time Deposits Auctions (Millions of \$.)**		0	0	0	0	0	0	20 788	17 858	15 453	9 203	9 703	10 890	13 340	14 340			
CDBCRP con Negociación Restringsida (Saldo Mill \$.) / CDBCRP-NR balance (Millions of \$.)		0	6 483	0	0	0	0	0	0	0	0	0	0	0	0			
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill \$.) / CDVBCRP balance (Millions of \$.) ***		0	0	0	0	0	0	3 196	6 246	10 056	10 856	10 856	10 856	10 856	10 856			
CD Liquidables en Dólares del BCRP (Saldo Mill \$.) / CDLD BCRP balance (Millions of \$.) ***		0	450	1 161	991	991	991	991	991	991	991	991	991	991	991			
CD Reajustables BCRP (saldo Mill.\$.) / CDRBCRP balance (Millions of \$.)		0	3 990	0	0	0	0	0	0	0	0	0	0	0	0			
Operaciones de reporte (saldo Mill. \$.) / repos (Balance millions of \$.)		0	5 412	0	0	14	0	0	0	0	0	0	0	0	0			
<b>TAMN / Average lending rates in domestic currency</b>																		
Préstamos hasta 360 días / Loans up to 360 days ****		12,27	23,04	19,93	19,49	19,13	18,36	18,74	18,68	18,58	18,57	18,55	18,57	18,62	18,65	18,61		
Interbancaria / Interbank		4,99	6,54	1,24	1,23	1,62	2,74	2,98	3,21	3,39	3,49	3,49	3,74	3,74	3,74	3,59		
Preferencial corporativa a 90 días / Corporate Prime		5,60	7,51	1,74	1,69	2,31	3,85	3,63	3,90	4,19	4,26	4,45	4,45	4,45	4,45	4,34		
<b>Tasa de interés (%) / Interest rates (%)</b>																		
Operaciones de reporte con CDBCRP / CDBCRP repos		s.m.	6,96	s.m.	s.m.	2,55	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
Créditos por regulación monetaria / Rediscunts *****		5,75	7,25	2,05	2,05	2,55	3,80	3,80	4,05	4,30	4,30	4,30	4,55	4,55	4,55	4,55		
Del saldo de CDBCRP / CDBCRP balance		5,46	5,87	1,70	1,50	1,57	2,87	3,90	3,78	3,90	3,92	3,94	3,94	3,94	3,95	3,95		
Del saldo de depósitos a Plazo / Time Deposits		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	3,04	3,24	3,46	3,44	3,44	3,62	3,69	3,70	3,70		
Del saldo de CDBCRP-NR / CDBCRP-NR balance		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
Del saldo de CDLD BCRP / CDLD BCRP balance		s.m.	7,27	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
Spread del saldo del CDV BCRP - MN / Spread CDV BCRP								0,09	0,07	0,25	0,24	0,24	0,24	0,24	0,24	0,24		
<b>Moneda extranjera / foreign currency</b>																		
Crédito sector privado Crédit to the private sector	(Var. % mensual) / (% monthly change)	2,9	0,1	1,3	1,9	0,9	-1,7	2,3	1,8									
	(Var. % últimos 12 meses) / (% 12-month change)	29,5	16,7	0,8	7,3	11,7	12,5	14,1	15,7									
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)		6,1	-1,1	-0,5	0,9	3,9	-3,7	4,6	3,5	7,0	-1,1	0,1	0,5	-0,3				
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)		0,3	1,0	0,5	0,5	0,3	0,7	0,5	0,1	0,3	0,9	0,9	1,0	1,0				
<b>Créditos por regulación monetaria (millones de US dólares) / Rediscunts</b>																		
TAMEX / Average lending rates in foreign currency		10,46	10,55	8,62	8,27	8,03	8,72	8,55	8,41	8,34	8,35	8,34	8,33	8,33	8,31	8,34		
Préstamos hasta 360 días / Loans up to 360 days ****		9,68	9,86	6,45	6,00	5,82	6,43	6,37	6,31	6,26	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.		
Interbancaria / Interbank		5,92	1,01	0,20	0,38	0,42	0,95	1,21	0,76	2,79	3,94	2,55	1,96	1,11	0,60	3,38		
Preferencial corporativa a 90 días / Corporate Prime		6,40	5,09	1,10	1,32	1,66	2,63	2,12	2,24	2,63	2,89	2,93	2,93	2,93	2,93	2,87		
<b>Créditos por regulación monetaria / Rediscunts *****</b>																		
Compras con compromiso de recompras en ME (neto)		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
<b>INDICADORES BURSÁTILES / STOCK MARKET INDICES</b>																		
Índice General Bursátil (Var. % / General Index (% change)		-4,0	-4,8	-0,8	8,1	-3,5	17,9	11,5	-2,1	-0,2	-1,2	-2,5	0,7	-1,5	-2,2	-8,1		
Índice Selectivo Bursátil (Var. % / Blue Chip Index (% change)		-5,5	-4,8	-2,7	5,1	-4,0	14,2	10,0	-0,7	-0,7	-1,4	-2,6	1,0	-1,2	-1,7	-7,2		
Monto negociado en acciones (Mill. \$.) - Prom. Diario / Trading volume - Average daily (Mill. of \$.)		161,3	29,2	73,5	28,5	20,9	45,4	105,4	66,2	67,7	28,1	52,8	39,0	18,9	56,7	38,0		
<b>INFLACIÓN (%) / INFLATION (%)</b>																		
Inflación mensual / Monthly		0,45	0,36	0,32	0,28	0,25	-0,03	0,18	0,39	0,38								
Inflación últimos 12 meses / % 12 months change		3,93	6,65	0,25	0,76	1,64	2,37	2,08	2,17	2,23								
<b>GOBIERNO CENTRAL (MILL. \$.) / CENTRAL GOVERNMENT (Mills. of \$.)</b>																		
Resultado primario / Primary balance		-2 534	-1 467	-4 093	1 428	521	222	-3 423	2 781									
Ingresos corrientes / Current revenue		4 953	5 230	5 347	6 744	5 647	5 897	6 106	7 311									
Gastos no financieros / Non-financial expenditure		7 527	6 718	9 451	5 344	5 136	5 702	9 547	4 533									
<b>COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)</b>																		
Balanza Comercial / Trade balance		1 110	37	936	443	813	604	1 027	215									
Exportaciones / Exports		2 906	1 948	2 942	2 830	3 107	3 302	3 713	2 931									
Importaciones / Imports		1 796	1 911	2 006	2 387	2 294	2 698	2 686	2 715									
<b>PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT</b>																		
Variac. % respecto al mismo mes del año anterior / Annual rate of growth (12 months)		10,1	4,7	4,9	8,8	11,9	10,3	8,9	10,0									
<b>COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS</b>																		
LIBOR a tres meses (%) / LIBOR 3-month (%)		4,97	1,79	0,25	0,27	0,54	0,29	0,30	0,30	0,31	0,31	0,31	0,31	0,31	0,31	0,31		