



**Indicators**

- Corporate interest rate at 4.26 percent
- Interbank interest rate: 3.33 percent
- Exchange rate: S/. 2.771 per dollar
- GDP recorded 8.9 percent in December 2010
- Annual profitability of the LSE: -2.6 percent

**Content**

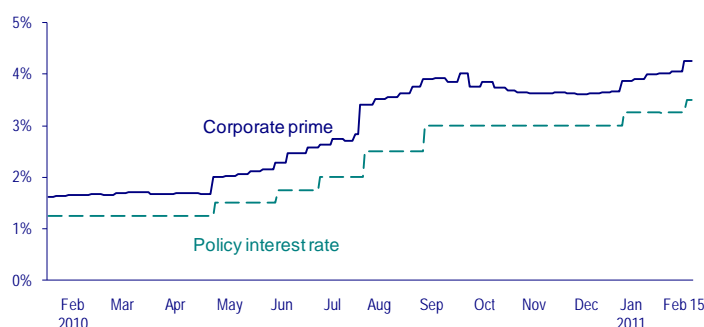
- Corporate interest rate in nuevos soles at 4.26 percent ix
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**Corporate interest rate in nuevos soles at 4.26 percent**

Between **February 8 and 15, 2011** the average corporate interest rate in domestic currency rose from 4.06 to 4.26 percent.

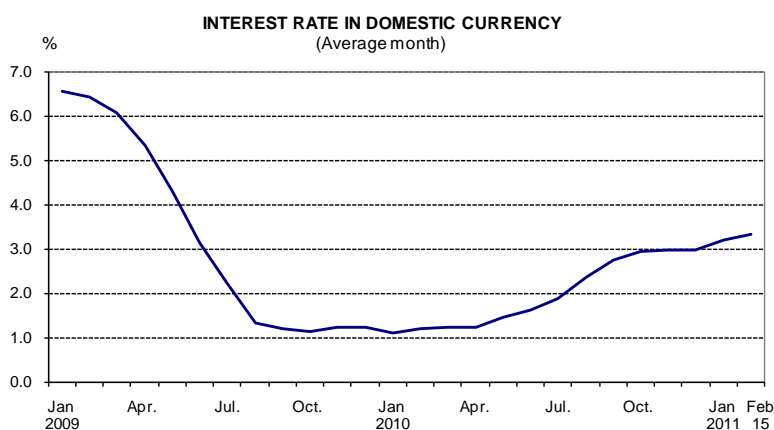
On the other hand, the average corporate interest rate in foreign currency declined from 2.61 percent to 2.51 percent.

**INTEREST RATES IN DOMESTIC CURRENCY  
(February 2010 - February 2011)**



**Average interbank interest rate in February: 3.33 percent**

On February 15, the average interest rate in domestic currency was 3.33 percent.



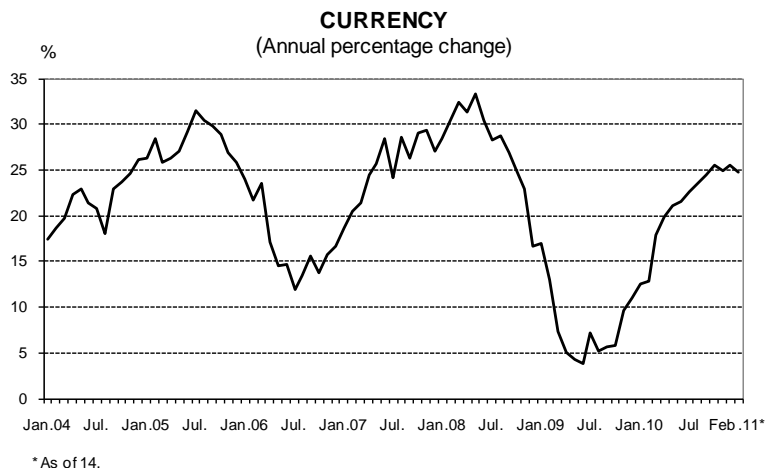
	Average interbank rate	
	Average	S.D
December 2009	1.24%	0.02
January 2010	1.09%	0.16
February	1.21%	0.03
March	1.23%	0.02
April	1.22%	0.02
May	1.45%	0.12
June	1.62%	0.11
July	1.90%	0.12
August	2.38%	0.18
September	2.74%	0.23
October	2.94%	0.15
November	2.97%	0.05
December	2.98%	0.02
January	3.21%	0.10
February 15, 2011	3.33%	0.11

**Monetary operations**

Between **February 9 and 15, 2011**, the Central Bank made the following monetary operations: i) Auctions of 177-day to up to 364-day BCRP Certificates of Deposit for a daily average of S/. 40 million. The average rate on these operations, which reached a balance of S/. 380 million, was 4.01 percent; ii) Auctions of 269-day to up to 272-day Variable Income Certificates of Deposit for a daily average of S/. 203 million. The average rate on these operations, which reached a balance of S/. 7,956 million, was 0.1 percent; iii) Auctions of 1-day to 30-day Term Deposits in domestic currency for a daily average of S/. 8,386 million at an average rate of 3.44 percent, reaching a balance of S/. 18,225 million, and iv) purchases of FC for a total of US\$ 241 million.

## Currency in circulation: S/. 22,704 million on February 14

Between February 8 and 14, 2011, **currency in circulation** shrank by S/. 24 million and amounted to S/. 22,704 million. As a result of this, currency in circulation accumulates a decline of S/. 1,450 million so far this year and registers a growth rate of 24.2 percent in the last 12 months.



### BCRP OPERATIONS

(Millions of nuevos soles)

	FLOWS				BALANCE		
	Jan 11	From 08/02 to 14/02	Accumulated		Dec 31, 2010	Jan 31, 2011	Feb 14, 2011
			Monthly*	Annual*			
<b>I. EXCHANGE OPERATIONS</b>	<b>709</b>	<b>617</b>	<b>1,204</b>	<b>1,913</b>			
(Millions of US\$)	256	223	435	691			
1. Over the counter operations	0	223	497	497			
2. Public Sector	0	0	0	0			
3. Other exchange operations 1/	256	0	-62	194			
<b>II. MONETARY OPERATIONS</b>	<b>-4,325</b>	<b>-4,571</b>	<b>-505</b>	<b>-4,829</b>	<b>-52,565</b>	<b>-56,889</b>	<b>-57,394</b>
<b>1. Sterilization</b>	<b>-4,325</b>	<b>-4,571</b>	<b>-505</b>	<b>-4,829</b>	<b>-52,565</b>	<b>-56,889</b>	<b>-57,394</b>
a. BCRP instruments	-1,012	-5,147	-1,990	-3,002	-24,463	-25,475	-27,465
BCRP Certificates of Deposit (CDBCRP)	-180	-60	-120	-300	-30	-210	-330
BCRP Certificates of Deposit Variable in soles (CDV BCRP)	-3,050	-900	-1,600	-4,650	-3,196	-6,246	-7,846
BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)	-711	0	170	-541	-450	-1,161	-991
Term Deposits	2,929	-4,187	-440	2,489	-20,788	-17,858	-18,298
b. Public Sector Deposits in soles	-3,755	571	1,278	-2,477	-26,726	-30,481	-29,204
c. Other monetary operations 2/	442	5	208	649	-1,375	-933	-725
<b>2. Injection (Repos)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>III. RESERVE REQUIREMENTS IN DC</b>	<b>2,325</b>	<b>3,895</b>	<b>-1,136</b>	<b>1,189</b>	<b>-10,054</b>	<b>-7,729</b>	<b>-8,865</b>
<b>IV. OTHER 3/</b>	<b>155</b>	<b>34</b>	<b>121</b>	<b>277</b>			
<b>V. CURRENCY **</b>	<b>-1,136</b>	<b>-24</b>	<b>-315</b>	<b>-1,450</b>	<b>24,154</b>	<b>23,018</b>	<b>22,704</b>
(Monthly percentage change)					11.0%	-4.7%	-1.4%
(Accumulated percentage change)					25.5%	-4.7%	-6.0%
(YoY)					25.5%	24.7%	24.2%

\* As of February 14, 2011.

\*\* Preliminary data.

1/ Includes Swaps auctions in FC and operations outside the counter.

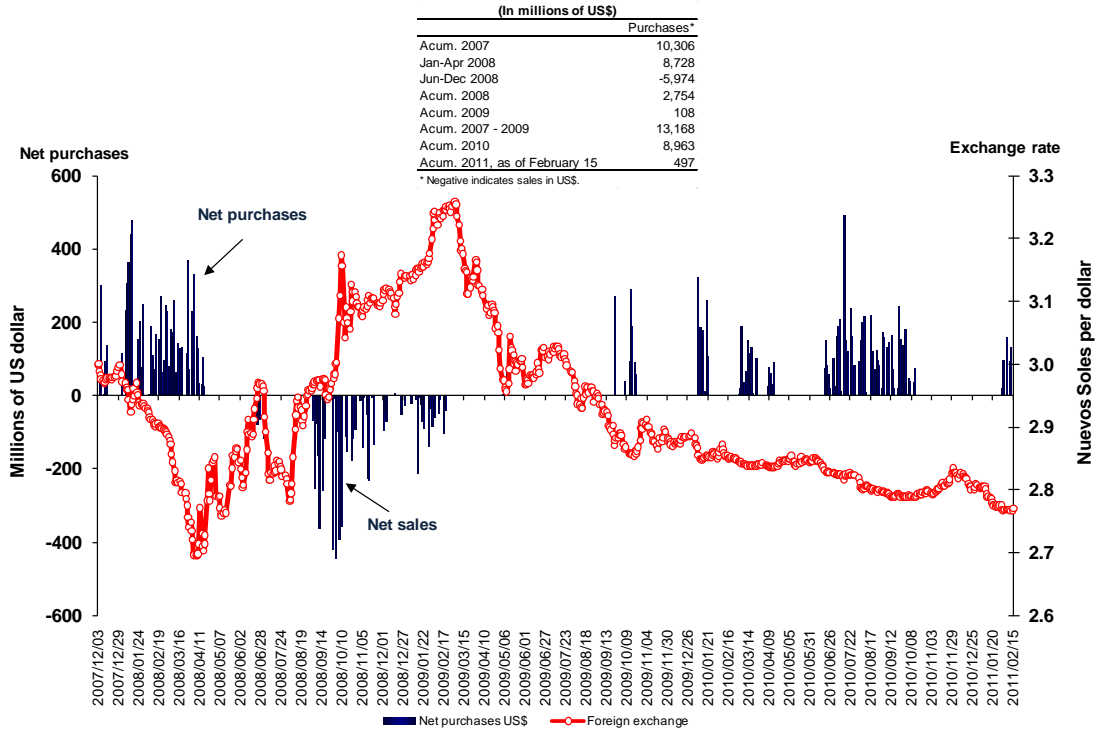
2/ Includes overnight deposits and Deposit Insurance Funds.

3/ Includes BCRP operative expenses, interest by deposits in the BCRP (overnight, terms and specials), net interest by CDBCRP placements and Central Bank profit transfers to the public sector.

**Exchange rate: US dollar traded at S/. 2.771**

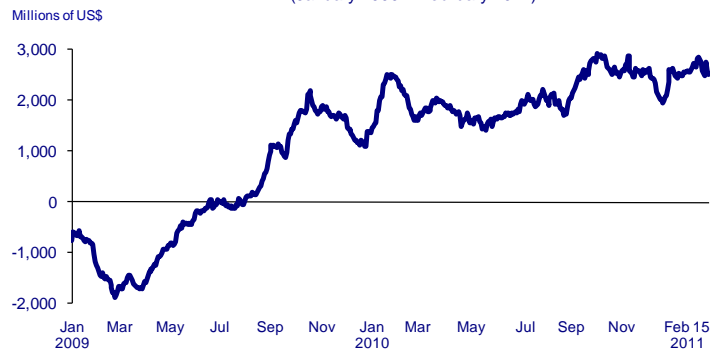
Between February 8 and 15, 2011, the average interbank ask price of the dollar rose from S/. 2.768 to S/. 2.771, which represented an depreciation of the nuevo sol of 0.09 percent. The BCRP intervened in the foreign exchange market purchasing US\$ 223 million.

**EXCHANGE RATE AND NET DOLLAR PURCHASE**



**BALANCE OF NET FORWARD PURCHASES OF FOREIGN CURRENCY**  
(January 2009 - February 2011)

Between February 8 and 15, banks' balance of net forward purchases of foreign currency declined by US\$ 54 million. So far this month the balance of net forward purchases of FC has accumulated a decline of US\$ 168 million.



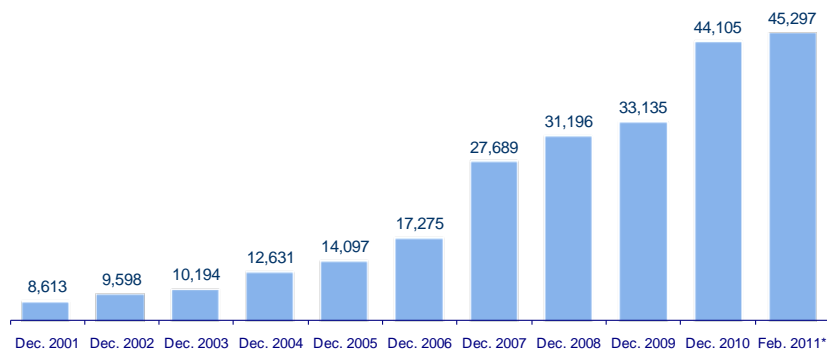
**International reserves amounted to US\$ 45,297 million**

On February 15, net international reserves (NIRs) amounted to US\$ 45,297 million. This level of reserves is higher by US\$ 787 million than the one recorded at the close of January.

The increase of NIRs so far this month resulted mainly from banks' higher deposits (US\$ 512 million) and from BCRP purchases of foreign currency (US\$ 497 million). This was partially offset by the lower valuation of investments (US\$ 153 million), by swap operations in dollars (US\$ 62 million), and by lower public sector deposits (US\$ 4 million).

The exchange rate position of the BCRP on February 15 was US\$ 33,095 million, an amount higher by US\$ 283 million than the one registered at the close of January.

**NET INTERNATIONAL RESERVES**  
(Millions of US\$)



\* As of 15.

**Gross domestic product: December 2010**

In December 2010, GDP grew 8.9 percent compared to December 2009 and accumulated an annual growth rate of 8.8 percent. The growth of GDP in the month of December reflected mainly the increased dynamism observed in non primary sectors, particularly in non primary manufacturing (14.0 percent), commerce (10.9 percent), and construction (12.5 percent).

**GROSS DOMESTIC PRODUCT**  
(Variación porcentual respecto a similar período del año anterior)

	Weight 2009 1/	2010					
		December		4th Quarter		Year	
		Chg.%	Contribution	Chg.%	Contribution	Chg.%	Contribution
<b>Agriculture and Livestock</b>	7.8	7.9	0.5	6.6	0.4	4.3	0.3
Agriculture	4.7	9.0	0.3	6.7	0.2	4.2	0.2
Livestock	2.4	6.6	0.1	6.4	0.1	4.4	0.1
<b>Fishing</b>	0.4	-21.6	-0.1	-25.5	-0.1	-16.6	-0.1
<b>Mining and Fuel</b>	5.7	1.3	0.1	-1.2	-0.1	-0.8	0.0
Metallic mining	4.7	-5.0	-0.2	-7.6	-0.3	-4.9	-0.2
Natural gas and oil	0.6	44.9	0.2	44.8	0.3	29.5	0.2
<b>Manufacture</b>	14.3	9.5	1.4	13.0	1.9	13.6	2.0
Based on raw materials	2.8	-11.8	-0.3	-3.7	-0.1	-2.3	-0.1
Non-primary industries	11.4	14.0	1.6	16.2	1.9	16.9	1.9
<b>Electricity and water</b>	2.0	6.1	0.1	7.3	0.1	7.7	0.2
<b>Construction</b>	6.2	12.5	0.9	15.5	1.1	17.4	1.1
<b>Commerce</b>	14.9	10.9	1.4	9.9	1.4	9.7	1.4
<b>Other services</b>	48.6	9.0	4.7	9.0	4.5	8.0	3.9
Transport and communications	8.1	10.0	0.7	8.3	0.6	6.0	0.5
Finance and insurance	2.6	12.7	0.3	11.5	0.3	11.5	0.3
Business services	7.2	10.8	0.7	9.9	0.7	8.2	0.6
Restaurants and hotels	4.1	8.8	0.4	7.9	0.3	7.1	0.3
Government Services	5.8	4.7	0.4	3.9	0.2	3.6	0.2
Rest	10.9	9.3	1.0	9.0	0.9	8.7	0.9
Import duties and other taxes	9.9	8.2	0.8	10.4	1.0	10.9	1.0
<b>GDP Global</b>	100.0	8.9	8.9	9.2	9.2	8.8	8.8
<b>Primary</b>	16.8	1.08	0.16	1.0	0.2	0.89	0.15
<b>Non-primary</b>	83.2	10.29	8.77	10.7	9.1	10.33	8.60

1/ At 1994 prices.

In December, production in the agriculture sector grew 7.9 percent as a result of a higher production of potato, mango, rice, and poultry, which accounted for 5.7 percentage points of this

growth in the month, and offset the lower production of sugar cane and hard maize. In the year, the sector accumulated an expansion of 4.3 percent, with the agriculture sub-sector recording a growth rate of 4.2 percent and the livestock sub-sector a growth rate of 4.4 percent.

In part associated with the temporary suspension of the catch of anchovy for industrial consumption, the **fishing sector** recorded a decline of 21.6 percent in December. As a result of this, the sector closed the year with a drop of 16.6 percent.

The **mining and hydrocarbon sector** grew 1.3 percent in December. This recovery of the sector compared with the previous months was associated with the expansion observed in the extraction of natural gas for export, which offset the fall recorded in the production of gold and zinc. However, in annual terms the sector recorded a contraction of 0.8 percent. This was offset by a higher production of natural gas which more than duplicated the amount of gas produced in the previous year.

**Non primary manufacturing** registered an expansion of 14.0 percent in December and thus accumulated a growth rate of 16.9 percent in the year –the highest rate observed in the past 10 years–, driven mainly by higher domestic demand.

The **construction sector** showed an increase of 12.5 percent and thus closed the year recording a growth rate of 17.4 percent (a rate not observed since 1995). This result reflects the dynamism shown by construction in terms of real estate, commerce, hotel, and public and private infrastructure projects.

## Indicators – January 2011

Preliminary data available to date of indicators on the sectors of fishing, mining and hydrocarbons, construction, electricity and water, relevant for economic activity include the following:

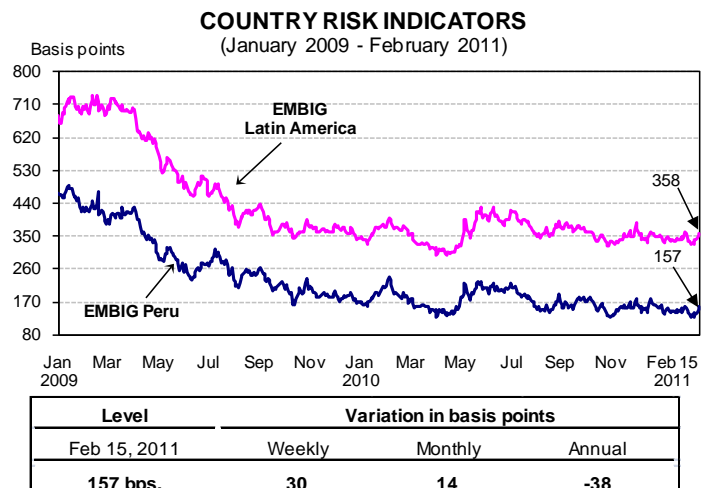
- According to IMARPE, 409 thousand tons of anchovy were caught in January. This volume of anchovy catch is 86 percent higher than the one recorded in January 2010.
- The production of hydrocarbons grew 42 percent, according to Perupetro.
- According to ASOCEM, local dispatches of cement increased from 609.4 to 643.3 thousand tons between January 2010 and January 2011.
- The production of electricity grew 9.1 percent in January according to the Comité de Operación Económica del Sistema Interconectado Nacional (COES). It is worth pointing out that this indicator also shows an increase of 10.7 percent in the first 15 days of February 2011.

## International Markets

### Country risk at 157 basis points

Between February 8 and 15, the country risk indicator, measured by the **EMBIG Peru** spread, increased from 127 to 157 basis points.

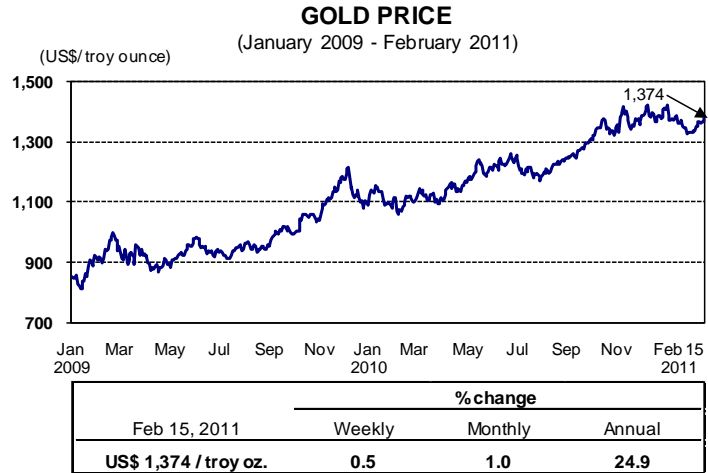
The spread of the Latin American debt also rose by 29 basis points in a context of higher risk aversion in emerging markets.



**Price of gold rose to US\$ 1,373.8 per troy ounce**

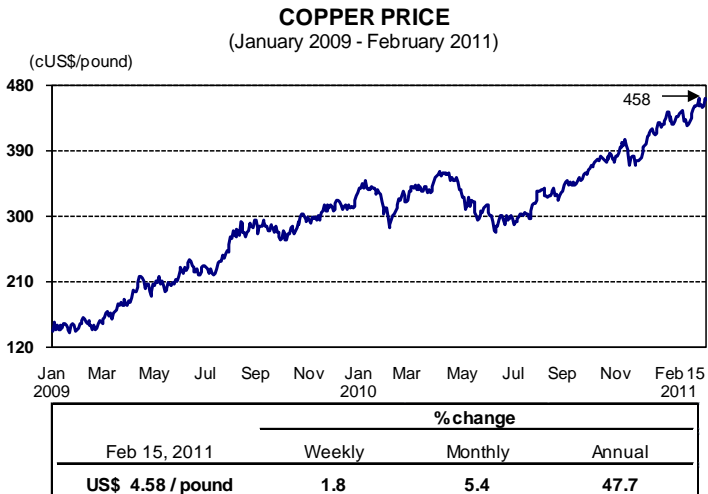
In the same period, the price of **gold** rose 0.5 percent to US\$ 1,373.8 a troy ounce.

The price of gold rose amid increased expectations of inflation in some regions, which influenced a higher demand for this precious metal as a hedge asset.



Between February 8 and 15, the price of **copper** rose 1.8 percent to US\$ 4.58 a pound.

This rise in the price of copper was associated with reports indicating China's higher imports of metals and with the drop of inventories in the major metal exchange markets.



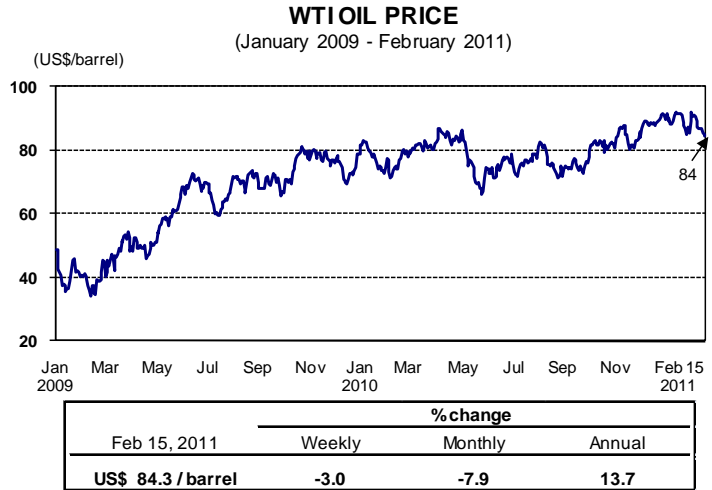
In the period of analysis, the price of **zinc** increased 1.3 percent to US\$ 1.13 per pound.

The price of zinc increased as a result of data of China's higher demand for imports and lower inventories of this metal at the London Metal Exchange.



Between February 8 and 15 the price of **WTI oil** recorded a drop of 3.0 percent and posted US\$ 84.3 per barrel.

This drop in the price of WTI oil was mainly explained by the increase of inventories of crude in the United States and by the decline of investors' non commercial positions.

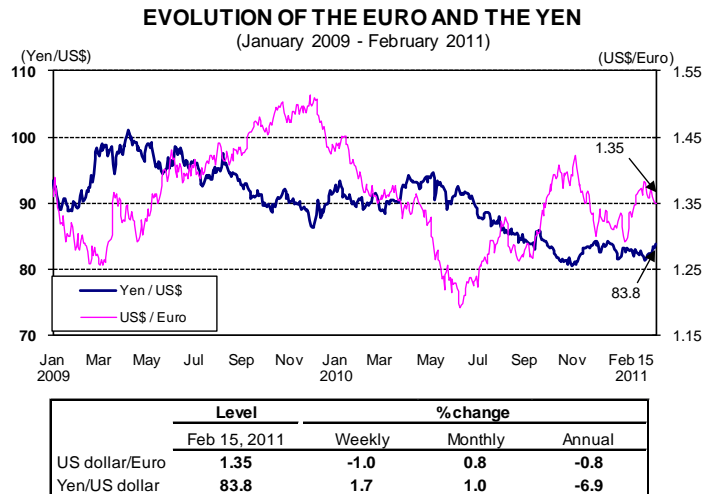


**US Dollar appreciated against the euro and the yen**

In the same period, the **dollar** appreciated 1.0 percent against the **euro**.

The appreciation of the dollar against the euro is explained by increased risk aversion early in the week and by unfavorable data of economic activity in the Eurozone.

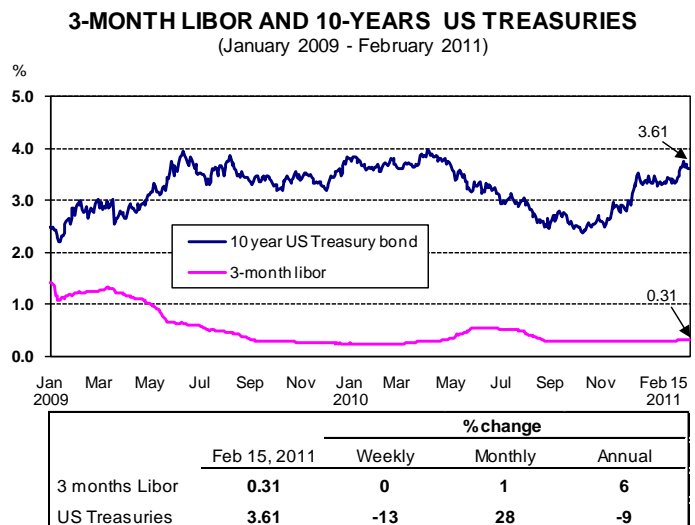
Moreover, the dollar appreciated 1.7 percent against the **yen**.



**Yield on 10-year US Treasuries declined to 3.61 percent**

Between February 8 and 15, the **3-month Libor** remained at 0.31 percent, while the yield on the **10-year US Treasury bonds** declined from 3.74 percent to 3.61 percent.

This decline in the yield on the US Treasury bond was mainly associated with the higher demand for T-bonds resulting from the Federal Reserve's bond purchase program.

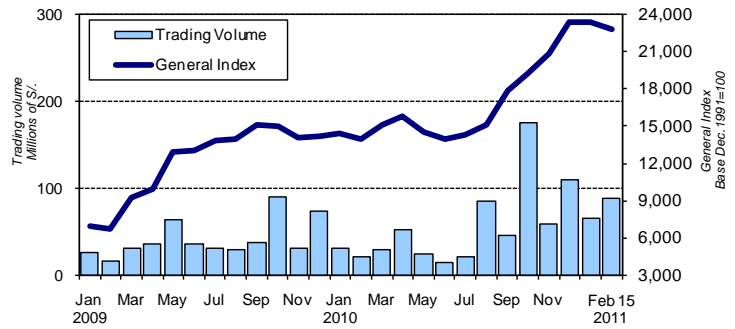


**Lima Stock Exchange**

So far this month (at February 15), the **General** Index and the **Selective** Index of the Lima Stock Exchange (LSE) have fallen 0.6 and 0.1 percent, respectively.

During the week of analysis (February 8 to 15), both indices fell 3.1 and 3.0 percent, respectively, influenced by lower-than-expected corporate results.

**LIMA STOCK EXCHANGE INDICATORS**  
(January 2009 - February 2011)



	As of:	%change compared to:		
	Feb 15, 2011	Feb 8, 2011	Jan 31, 2011	Dec 31.10
General Index	<b>22,761</b>	<b>-3.1</b>	<b>-0.6</b>	<b>-2.6</b>
Selective Index	<b>31,158</b>	<b>-3.0</b>	<b>-0.1</b>	<b>-2.8</b>

Year-to-date, the **General** Index and the **Selective** Index of the Lima Stock Exchange have accumulated losses of 2.6 percent and 2.8 percent, respectively.



## Resumen de Indicadores Económicos / Summary of Economic Indicators

	2007	2008	2009	2010				2011							
	Dic	Dic	Dic	Mar	Jun	Set	Dic	Ene	8 Feb.	9 Feb.	10 Feb.	11 Feb.	14 Feb.	15 Feb.	Feb
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.							Var.
Posición de cambio / Net international position	19 622	21 365	22 988	25 168	25 858	32 212	32 423	32 812	32 923	32 977	32 994	33 095	33 072	33 095	283
Reservas internacionales netas / Net international reserves	27 689	31 196	33 135	35 269	35 341	42 464	44 105	44 511	44 962	45 206	45 346	45 321	45 338	45 297	787
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP	4 635	6 581	5 853	6 011	6 349	7 042	7 326	7 398	7 706	7 891	8 019	7 888	7 902	7 910	512
Empresas bancarias / Banks	4 396	6 297	5 462	5 438	5 609	6 454	6 655	6 650	7 055	7 239	7 374	7 234	7 262	7 254	604
Banco de la Nación / Banco de la Nación	174	255	302	488	643	480	545	620	546	548	543	551	539	541	-78
Resto de instituciones financieras / Other financial institutions	65	29	89	85	97	107	126	128	105	104	102	103	101	115	-14
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *	3 407	3 274	4 304	4 056	3 079	3 218	4 339	4 267	4 303	4 309	4 303	4 307	4 307	4 263	-4
<b>OPERACIONES CAMBIARIAS BCR (Mill. US\$) / BCRP FOREIGN OPERATIONS</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.							Acum.
Origen externo de la emisión primaria / External origin of monetary base	656	-331	85	956	536	1 887	-1	256	0	0	93	130	0	0	436
Compras netas en Mesa de Negociación / Net purchases of foreign currency	854	-289	0	956	526	1 914	0	0	0	0	93	130	0	0	497
Operaciones swaps netas / Net swap operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC	0	-10	0	0	0	0	0	0	0	0	0	0	0	0	0
Operaciones con el Sector Público / Public sector	-200	-33	82	0	0	0	0	0	0	0	0	0	0	0	0
<b>TIPO DE CAMBIO (S/ por US\$) / EXCHANGE RATE</b>	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.							Prom.
Compra interbancario / Interbank	2.980	3.113	2.877	2.839	2.838	2.790	2.815	2.786	2.767	2.767	2.767	2.765	2.765	2.769	2.767
Apertura / Opening	2.983	3.117	2.879	2.840	2.840	2.792	2.816	2.788	2.768	2.769	2.770	2.765	2.768	2.769	2.768
Mediodía / Midday	2.982	3.115	2.878	2.840	2.839	2.791	2.816	2.787	2.768	2.768	2.768	2.766	2.767	2.771	2.768
Cierre / Close	2.983	3.117	2.879	2.840	2.838	2.792	2.815	2.786	2.768	2.769	2.767	2.767	2.768	2.770	2.768
Promedio / Average	2.982	3.116	2.879	2.840	2.839	2.791	2.816	2.787	2.768	2.768	2.768	2.766	2.767	2.771	2.768
Sistema Bancario (SBS) / Banking System	2.980	3.113	2.877	2.838	2.837	2.790	2.815	2.786	2.767	2.767	2.767	2.765	2.765	2.769	2.767
Compra / Bid	2.982	3.115	2.878	2.840	2.839	2.791	2.816	2.788	2.768	2.768	2.768	2.766	2.767	2.770	2.768
Venta / Ask															
Índice de tipo de cambio real (2001 = 100) / Real exchange rate Index (2001 = 100)	104,5	99,4	100,3	96,1	94,1	95,7	98,2	97,4							
<b>INDICADORES MONETARIOS / MONETARY INDICATORS</b>															
<b>Moneda nacional / Domestic currency</b>															
Emisión Primaria (Var. % mensual) / (% monthly change)	14,3	11,8	13,1	3,2	2,5	0,1	22,1	-10,1							
Monetary base (Var. % últimos 12 meses) / (% 12-month change)	28,2	25,5	5,5	16,3	20,9	26,5	45,3	39,5							
Oferta monetaria (Var. % mensual) / (% monthly change)	5,2	2,9	5,3	3,3	1,8	0,5	6,0								
Money Supply (Var. % últimos 12 meses) / (% 12-month change)	33,6	26,5	15,0	24,0	26,0	28,9	31,0								
Crédito sector privado (Var. % mensual) / (% monthly change)	2,9	2,6	0,7	1,7	2,0	0,7	1,9								
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)	37,9	46,4	17,6	16,3	20,3	20,4	20,9								
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	0,0	0,8	-0,6	3,4	1,2	-0,8	1,2	-1,2	0,7	1,2	1,1	2,8			
Superávit de encaje promedio (Var. % respecto al TOSE) / Average reserve surplus (% of TOSE)	0,4	1,0	0,1	0,1	0,1	0,0	0,1	0,0	5,4	5,4	5,8	5,3			
Cuenta corriente de los bancos (saldo Mill. S./) / Banks' current account (balance)	531	1 779	1 202	1 450	352	2 331	4 892	4 846	6 830	8 097	10 361	4 781	3 479	3 275	
Créditos por regulación monetaria (millones de S.) / Rediscounts (Millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCRP (millones S.) / Public sector deposits at the BCRP (Mills.S.)	16 924	23 568	21 006	22 224	27 823	28 888	26 726	30 481	29 890	29 702	29 955	29 201	29 204	n.d.	
Certificados de Depósito BCRP (saldo Mill.S.) / CDBCRP balance (Millions of S.)	21 458	7 721	14 121	21 753	17 570	29 768	30	210	300	300	330	330	330	380	
Subasta de Depósitos a Plazo (saldo Mill.S.) / Time Deposits Auctions (Millions of S.)***	0	0	0	0	0	0	20 788	17 858	14 368	13 185	10 758	17 231	18 298	18 225	
CDBCRP con Negociación Restringida (Saldo Mill S.) / CDBCRP-NR balance (Millions of S.)	0	6 483	0	0	0	0	0	0	0	0	0	0	0	0	0
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill S.) / CDVBCRP balance (Millions of S.) ***	0	0	0	0	0	0	3 196	6 246	7 146	7 346	7 346	7 546	7 846	7 956	
CD Liquidables en Dólares del BCRP (Saldo Mill S.) / CDLD BCRP balance (Millions of S.) ***	0	0	0	0	0	0	450	1 161	991	991	991	991	991	991	
CD Reajustables BCRP (saldo Mill.S.) / CDRBCRP balance (Millions of S.)	0	3 990	0	0	0	0	0	0	0	0	0	0	0	0	0
Operaciones de reporte (saldo Mill. S.) / repos (Balance millions of S.)	0	5 412	0	0	14	0	0	0	0	0	0	0	0	0	0
TAMN / Average lending rates in domestic currency	22,27	23,04	19,93	19,49	19,13	18,36	18,74	18,68	18,50	18,50	18,49	18,49	18,51	18,59	18,55
Préstamos hasta 360 días / Loans up to 360 days ****	13,24	15,25	11,13	10,77	10,77	13,01	14,20	13,64	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	13,45
Interbancaria / Interbank	4,99	6,54	1,24	1,23	1,62	2,74	2,98	3,21	3,25	3,25	3,25	3,47	3,50	3,50	3,33
Preferencial corporativa a 90 días / Corporate Prime	5,60	7,51	1,74	1,69	2,31	3,85	3,63	3,90	4,06	4,06	4,26	4,26	4,26	4,26	4,13
Operaciones de reporte con CDBCRP / CDBCRP repos	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Créditos por regulación monetaria / Rediscounts *****	5,75	7,25	2,05	2,05	2,55	3,80	3,80	4,05	4,05	4,05	4,05	4,30	4,30	4,30	
Del saldo de CDBCRP / CDBCRP balance	5,46	5,87	1,70	1,50	1,57	2,87	3,90	3,78	3,79	3,79	3,83	3,83	3,83	3,83	3,84
Del saldo de depósitos a Plazo / Time Deposits	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	3,04	3,24	3,24	3,24	3,38	3,33	3,42	
Del saldo de CDBCRP-NR / CDBCRP-NR balance	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Del saldo de CDLD BCRP / CDLD BCRP balance	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	3,12	3,23	3,27	3,27	3,27	3,27	3,27	
Spread del saldo del CDV BCRP - MN / Spread CDV BCRP	0,09	0,07	0,32	0,31	0,31	0,31	0,31	0,31	0,31	0,31	0,31	0,31	0,31	0,30	
<b>Moneda extranjera / foreign currency</b>															
Crédito sector privado (Var. % mensual) / (% monthly change)	2,9	0,1	1,3	1,9	0,9	-0,7	2,1								
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)	29,5	16,7	0,8	7,3	11,7	12,5	14,2								
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	6,1	-1,1	-0,5	0,9	3,9	-3,7	4,6	3,5	2,1	2,8	2,8	2,8			
Superávit de encaje promedio (Var. % respecto al TOSE) / Average reserve surplus (% of TOSE)	0,3	1,0	0,5	0,5	0,3	0,7	0,5	0,1	-0,1	0,3	0,4	0,4			
Créditos por regulación monetaria (millones de US dólares) / Rediscounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TAMEX / Average lending rates in foreign currency	10,46	10,55	8,62	8,27	8,03	8,72	8,55	8,41	8,37	8,36	8,31	8,29	8,29	8,30	8,35
Préstamos hasta 360 días / Loans up to 360 days ****	9,68	9,86	6,45	6,00	5,82	6,43	6,37	6,31	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	6,26
Interbancaria / Interbank	5,92	1,01	0,20	0,38	0,42	0,95	1,21	0,76	2,01	2,01	2,01	2,00	2,00	1,99	1,96
Preferencial corporativa a 90 días / Corporate Prime	6,40	5,09	1,10	1,32	1,66	2,63	2,12	2,24	2,61	2,61	2,51	2,51	2,51	2,51	2,52
Créditos por regulación monetaria / Rediscounts *****	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
<b>INDICADORES BURSÁTILES / STOCK MARKET INDICES</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.							Acum.
Índice General Bursátil (Var. %) / General Index (% change)	-4,0	-4,8	-0,8	8,1	-3,5	17,9	11,5	-2,1	-1,2	-2,1	-0,6	-0,4	0,9	-1,0	-0,6
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)	-5,5	-4,8	-2,7	5,1	-4,0	14,2	10,0	-2,7	-1,5	-2,1	-0,9	-0,3	1,2	-0,9	-0,1
Monto negociado en acciones (Mill. S.) - Prom. Diario / Trading volume -Average daily (Mill. of)	161,3	29,2	73,5	28,5	20,9	45,4	105,4	66,2	61,9	87,9	34,8	26,7	23,7	59,6	88,0
<b>INFLACIÓN (%) / INFLATION (%)</b>															
Inflación mensual / Monthly	0,45	0,36	0,32	0,28	0,25	-0,03	0,18	0,39							
Inflación últimos 12 meses / % 12 months change	3,93	6,65	0,25	0,76	1,64	2,37	2,08	2,17							
<b>GOBIERNO CENTRAL (Mill. S.) / CENTRAL GOVERNMENT (Mills. of S.)</b>															
Resultado primario / Primary balance	-2 534	-1 467	-4 093	1 432	515	181	-3 413								
Ingresos corrientes / Current revenue	4 953	5 230	5 347	6 744	5 639	5 858	6 117								
Gastos no financieros / Non-financial expenditure	7 527	6 718	9 451	5 341	5 13										