



Indicators

- Corporate interest rate at 4.02 percent
- Interbank interest rate: 3.25 percent
- Exchange rate: S/. 2.768 per dollar
- Inflation in January: 0.39 percent
- Non financial public sector recorded deficit of S/. 5,808 million in December
- Annual profitability of the LSE: -0.7 percent

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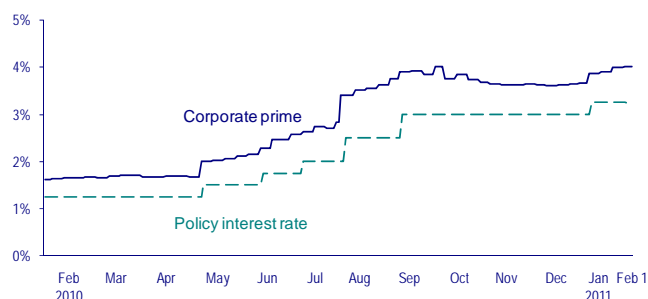
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Corporate interest rate in nuevos soles at 4.02 percent

Between **January 25 and February 1, 2011** the average corporate interest rate in domestic currency rose from 3.99 to 4.02 percent.

On the other hand, the average corporate interest rate in foreign currency remained unchanged at 2.32 percent.

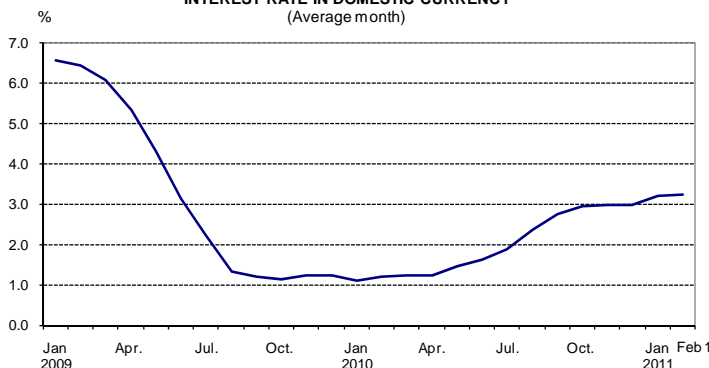
**INTEREST RATES IN DOMESTIC CURRENCY
(February 2010 - February 2011)**



Average interbank interest rate in January: 3.21 percent

On February 1, the average interest rate in domestic currency recorded 3.25 percent. On the other hand, the daily average for January was 3.21 percent.

**INTEREST RATE IN DOMESTIC CURRENCY
(Average month)**



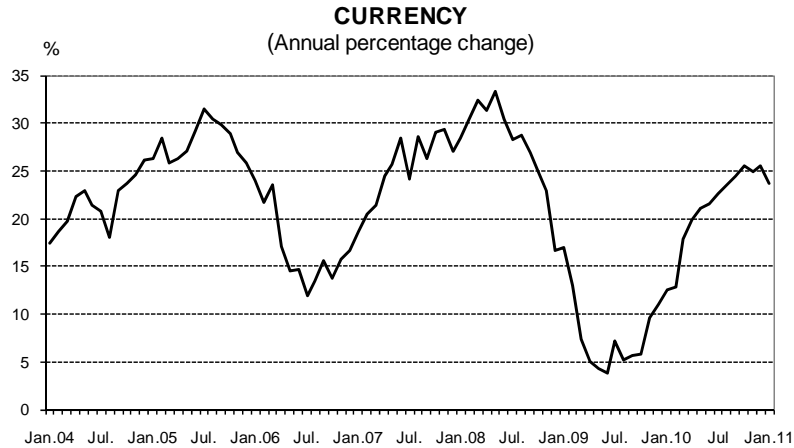
	Average interbank rate	
	Average	S.D
December 2009	1.24%	0.02
January 2010	1.09%	0.16
February	1.21%	0.03
March	1.23%	0.02
April	1.22%	0.02
May	1.45%	0.12
June	1.62%	0.11
July	1.90%	0.12
August	2.38%	0.18
September	2.74%	0.23
October	2.94%	0.15
November	2.97%	0.05
December	2.98%	0.02
January	3.21%	0.10
February 1, 2011	3.25%	0.00

Monetary operations

Between **January 26 and February 1, 2011**, the Central Bank made the following monetary operations: i) Auctions of 191-day to up to 351-day BCRP Certificates of Deposit for a daily average of S/. 30 million. The average rate on these operations, which reached a balance of S/. 240 million, was 3.82 percent; ii) Auctions of 273-day Variable Income Certificates of Deposit for a daily average of S/. 300 million. The average rate on these operations, which reached a balance of S/. 6,246 million, was 0.09 percent; iii) Auctions of 58-day to 60-day Certificates of Deposit Payable in Dollars for a daily average of S/. 97 million at an average rate of 3.34 percent, and, which reached a balance of S/. 1,161 million; and iv) Auctions of 1-day to 7-day Term Deposits in domestic currency for a daily average of S/. 5,487 million at an average rate of 3.24 percent, reaching a balance of S/. 12,956 million.

Currency in circulation: S/. 22,840 million on January 31

Between January 25 and 31, 2011, **currency in circulation** grew by S/. 20 million. As a result of this, currency in circulation accumulates a decline of S/. 1,314 million so far this year and registers a growth rate of 23.7 percent in the last 12 months.



BCRP OPERATIONS
(Millions of nuevos soles)

	FLOWS			BALANCE		
	Dec 10	From 25/01 to 31/01	Accumulated Monthly*	Dec 31, 2009	Dec 31, 2010	Jan 31, 2011
I. EXCHANGE OPERATIONS	-5	389	709			
(Millions of US\$)	-2	140	256			
1. Over the counter operations	0	0	0			
2. Public Sector	0	0	0			
3. Other exchange operations 1/	-2	140	256			
II. MONETARY OPERATIONS	6,048	-218	-4,325	-36,323	-52,565	-56,889
1. Sterilization	6,048	-218	-4,325	-36,323	-52,565	-56,889
a. BCRP instruments	3,347	152	-1,012	-14,121	-24,463	-25,475
BCRP Certificates of Deposit (CDBCRP)	1,140	-60	-180	-14,121	-30	-210
BCRP Certificates of Deposit Variable in soles (CDV BCRP)	-1,073	-450	-3,050	0	-3,196	-6,246
BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)	0	-391	-711	0	-450	-1,161
Term Deposits	3,280	1,053	2,929	0	-20,788	-17,858
b. Public Sector Deposits in soles	3,293	-167	-3,755	-21,006	-26,726	-30,481
c. Other monetary operations 2/	-592	-203	442	-1,196	-1,375	-933
2. Injection (Repos)	0	0	0	0	0	0
III. RESERVE REQUIREMENTS IN DC	-3,802	-166	2,147	-4,307	-10,054	-7,907
IV. OTHER 3/	160	16	155			
V. CURRENCY **	2,400	20	-1,314	19,241	24,154	22,840
(Monthly percentage change)				10.3%	11.0%	-5.4%
(Accumulated percentage change)				29.5%	25.5%	-5.4%
(YoY)				11.0%	25.5%	23.7%

* As of January 31, 2011.

** Preliminary data.

1/ Includes Swaps auctions in FC and operations outside the counter.

2/ Includes overnight deposits and Deposit Insurance Funds.

3/ Includes BCRP operative expenses, interest by deposits in the BCRP (overnight, terms and specials), net interest by CDBCRP placements and Central Bank profit transfers to the public sector.

Exchange rate: US dollar traded at S/. 2.768

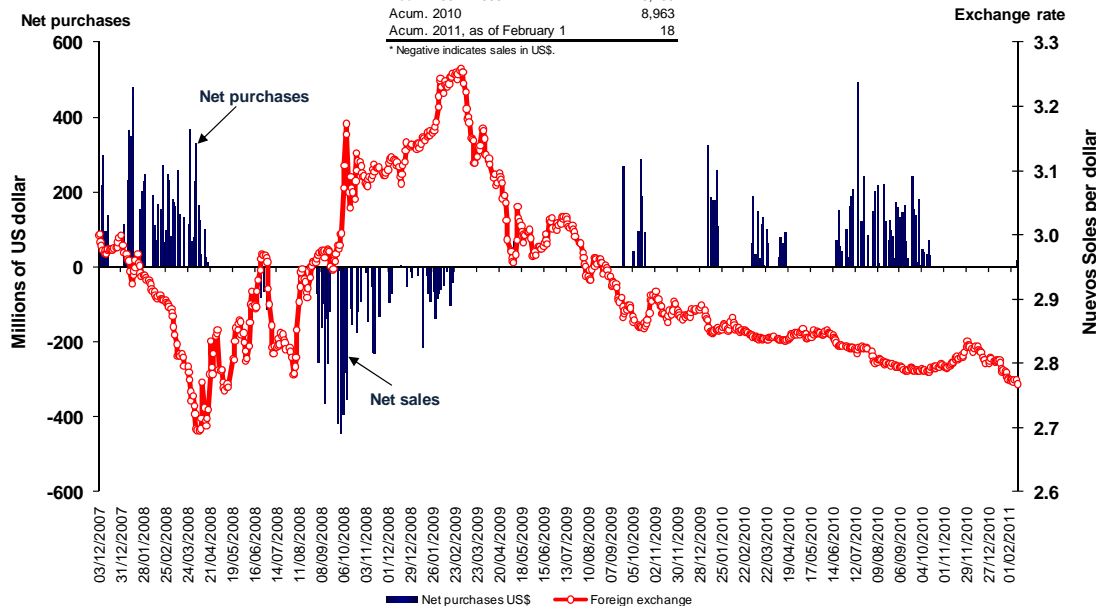
Between January 25 and February 1, 2011, the average interbank ask price of the dollar fell from S/. 2.775 to S/. 2.768, which represented an appreciation of the nuevo sol of 0.26 percent. The BCRP purchased US\$ 18 million in the foreign exchange market on February 1.

EXCHANGE RATE AND NET DOLLAR PURCHASE

(In millions of US\$)

	Purchases
Acum. 2007	10,306
Jan-Apr 2008	8,728
Jun-Dec 2008	-5,974
Acum. 2008	2,754
Acum. 2009	108
Acum. 2007 - 2009	13,168
Acum. 2010	8,963
Acum. 2011, as of February 1	18

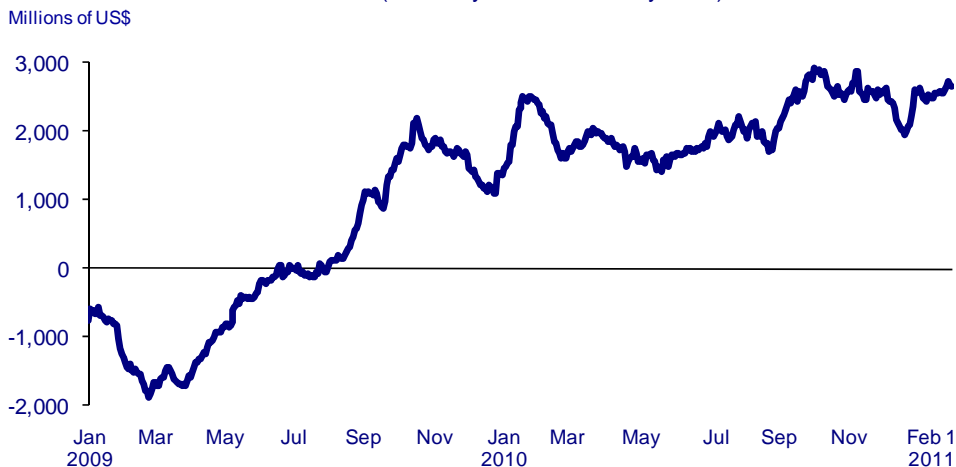
* Negative indicates sales in US\$.



Between January 25 and February 1, banks' balance of net forward purchases of foreign currency increased by US\$ 83 million. So far this month the balance of net forward purchases of FC has accumulated an increase of US\$ 87 million.

BALANCE OF NET FORWARD PURCHASES OF FOREIGN CURRENCY

(February 2009 - February 2011)



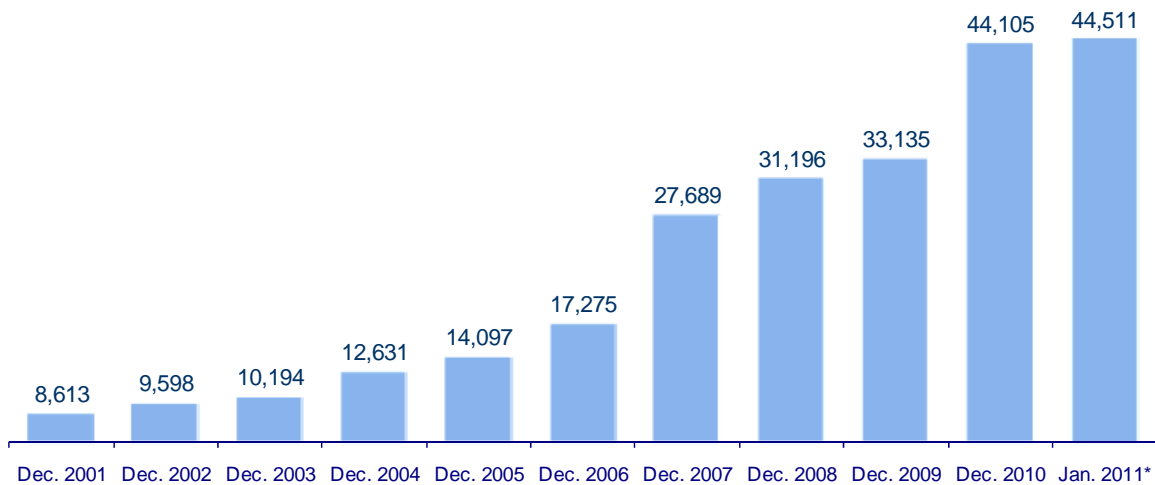
International reserves amounted to US\$ 44,511 million

On January 31, net international reserves (NIRs) amounted to US\$ 44,511 million. This level of reserves is higher by US\$ 406 million than the one recorded at the close of December 2010.

The increase of NIRs this month resulted mainly from higher swap operations in dollars (US\$ 255 million), the higher valuation of investments (US\$ 119 million), banks' higher deposits (US\$ 72 million), and the increase in the Deposit Insurance Fund (US\$ 15 million). This was offset by the decline of public sector deposits (US\$ 72 million).

The exchange rate position of the BCRP on January 31 was US\$ 32,812 million, an amount higher by US\$ 389 million than the one registered at the close of December.

NET INTERNATIONAL RESERVES
(Millions of US\$)



Liquidity and credit to the private sector at January 15

In the last four weeks, **total liquidity in the private sector** grew 0.8 percent (S/. 1,071 million) and thus accumulated an annual growth of 22.1 percent. Liquidity in soles grew 0.2 percent (S/. 130 million), while liquidity in dollars grew 1.8 percent (US\$ 335 million).

On the other hand, **total credit to the private sector** grew 1.2 percent (up S/. 1,413 million) in the same period. By type of currency, credit to the private sector in nuevos soles grew 1.3 percent (S/. 884 million), while credit in dollars grew 1.0 percent (US\$ 189 million) and 17.2 percent compared in the last 12-months. Including placements of bank branches abroad, the growth of the total credit to the private would be 20.3 percent in the last 12-months.

Inflation rate in January: 0.39 percent

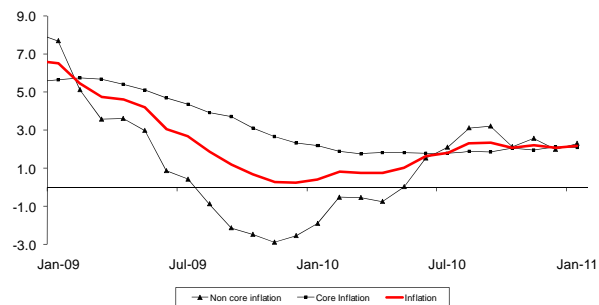
The rate of inflation in January was 0.39 percent, as a result of which inflation accumulated a rate of 2.17 percent in the last 12 months.

INFLATION
(Accumulated percentage change)

	Weight 2009=100	Monthly		12-month indicator		
		Dec. 2010	Jan. 2011	Jan. 2010	Dec. 2010	Jan. 2011
CPI	100.0	0.18	0.39	0.44	2.08	2.17
Core index	65.2	0.23	0.19	2.21	2.12	2.09
Goods	32.9	0.21	0.13	1.98	1.53	1.39
Services	32.2	0.24	0.24	2.49	2.72	2.81
Non core index	34.8	0.09	0.77	-1.90	2.00	2.32
Food	14.8	-1.10	0.71	-1.82	1.18	1.02
Fuel	2.8	0.26	3.04	-3.85	12.21	12.32
Transporting	8.9	2.13	-0.91	0.54	1.94	1.54
Utilities	8.4	-0.01	1.90	-2.35	0.01	1.98
Note.-						
Food and beverages	37.8	-0.26	0.52	0.26	2.41	2.27
CPI non food and beverages	62.2	0.45	0.31	0.71	1.87	2.11

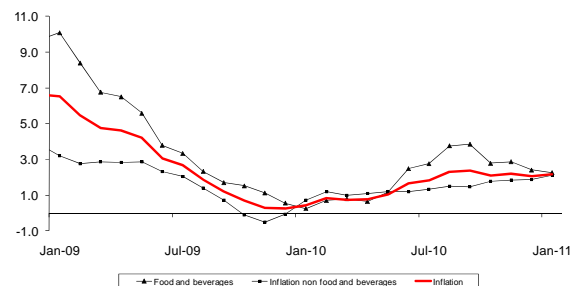
Core inflation recorded a rate of 0.19 percent in January and a rate of 2.1 percent in the last 12 months. Non core inflation showed a rate of 0.77 percent in the month and a rate of 2.3 percent in the last 12 months.

INFLATION, CORE INFLATION AND NON-CORE INFLATION
(Last 12-month percentage change)



Food and beverage inflation, which registered a rate of 0.52 percent in January, accumulated a growth of 2.3 percent in the last 12 months. Moreover, inflation excluding food and beverages recorded 0.31 percent in the month and 2.1 percent in the last 12 months.

INFLATION, FOOD AND BEVERAGES AND INFLATION NON FOOD AND BEVERAGES
(Last 12-month percentage change)



Three items contributed with 0.20 percentage points to inflation in January: electricity (0.13 percentage points), citrus (0.10 percentage points), and gasoline (0.07 percentage points). On the other hand, three items contributed with -0.13 percentage points to this month's inflation rate: fresh fish and frozen fish products (-0.05 percentage points), national transportation and urban fares (-0.04 percentage points each).

BCRP Survey on macroeconomic expectations: January 2011

According to the results of the BCRP survey carried out in January, the financial and non-financial institutions continue to expect an inflation rate of 2.5 percent in 2011, while economic analysts increased its forecast to 3.3 percent; while the consensus estimates that inflation rate will be 2.5 percent for 2012.

SURVEY OF MACROECONOMIC EXPECTATIONS: INFLATION (%)

	Nov.30	Survey date:	
		Dec.31	Jan.31
FINANCIAL ENTITIES ^{1/}			
2011	2.5	2.5	2.5
2012	2.5	2.5	2.5
ECONOMIC ANALYSTS ^{2/}			
2011	2.5	2.5	3.3
2012	2.5	2.3	2.5
NON FINANCIAL FIRMS ^{3/}			
2011	2.5	2.5	2.5
2012	2.5	2.5	2.5

^{1/} 20 financial entities in November, 19 in December 2010 and 21 in January 2011.

^{2/} 20 analysts entities in November, 16 in December 2010 and 21 in January 2011.

^{3/} Sample of firms of various economic sectors.

The expected level of GDP growth in 2010 was revised on the upside by financial and non financial firms –the former raised their forecast from 8.5 to 8.6 percent and the latter from 8.2 to 8.5 percent–, while economic analysts maintained the expected level of GDP growth at 8.7 percent. Moreover, non-financial firms and economic analysts expected GDP to grow 7.0 percent in 2011, while financial entities expectation remained at 6.5 percent. In 2012, GDP is expected to grow between 6.2 and 7.0 percent.

SURVEY OF MACROECONOMIC EXPECTATIONS: GDP (%)

	Nov.30	Survey date:	
		Dec.31	Jan.31
FINANCIAL ENTITIES ^{1/}			
2010	8.5	8.5	8.6
2011	6.3	6.5	6.5
2012	6.0	6.0	6.2
ECONOMIC ANALYSTS ^{2/}			
2010	8.5	8.7	8.7
2011	6.0	6.3	7.0
2012	6.1	6.0	6.8
NON FINANCIAL FIRMS ^{3/}			
2010	8.0	8.2	8.5
2011	6.6	6.5	7.0
2012	6.5	6.5	7.0

^{1/} 20 financial entities in November, 19 in December 2010 and 21 in January 2011.

^{2/} 20 analysts entities in November, 16 in December 2010 and 21 in January 2011.

^{3/} Sample of firms of various economic sectors.

As regards the exchange rate, the three surveyed groups expect the US dollar to be traded in the range of S/. 2.75 to S/. 2.80 in 2011 and in the range of S/. 2.70 to S/. 2.82 in 2012.

SURVEY OF MACROECONOMIC EXPECTATIONS: EXCHANGE RATE*

	Nov.30	Survey date:	
		Dec.31	Jan.31
FINANCIAL ENTITIES ^{1/}			
2011	2.75	2.75	2.75
2012	2.75	2.75	2.70
ECONOMIC ANALYSTS ^{2/}			
2011	2.78	2.75	2.75
2012	2.72	2.70	2.75
NON FINANCIAL FIRMS ^{3/}			
2011	2.82	2.81	2.80
2012	2.88	2.87	2.82

^{1/} 20 financial entities in November, 19 in December 2010 and 21 in January 2011.

^{2/} 20 analysts entities in November, 16 in December 2010 and 21 in January 2011.

^{3/} Sample of firms of various economic sectors.

* Exchange rate at the end-of-year.

Overall balance of the non financial public sector in December

The S/. 5,808 million deficit recorded by the non financial public sector in December 2010, thus recording in the year a negative result of S/. 2,867 million. The real growth of general government's current revenues was 13.6 percent in the month.

The real growth rate of general government's tax revenues was positive (8.5 percent). Mainly as a result of higher proceeds from income tax (19.8 percent), and value added tax (16.4 percent) due to the higher prices of mineral exports and to increased economic activity.

In 2010, the current revenues of the general government grew 19.3 percent and the non-financial expenditures grew 10.7 percent.

NON FINANCIAL PUBLIC SECTOR OPERATIONS (NFPS) ^{1/}

(Millions of nuevos soles)

	DECEMBER			YEAR		
	2009	2010	Real % chg.	2009	2010	Real % chg.
1. General Government Current Revenue	6,182	7,170	13.6	70,997	85,970	19.3
a. Tax revenue	4,876	5,400	8.5	53,803	65,873	20.6
b. Non tax revenue	1,307	1,770	32.7	17,194	20,097	15.1
2. General Government Non Financial Expenditure	12,654	12,916	0.0	74,668	83,907	10.7
a. Current	6,904	7,795	10.6	52,869	57,488	7.1
<i>Of which: FEPC</i>	<i>100</i>	<i>720</i>	<i>605.4</i>	<i>1,100</i>	<i>1,195</i>	<i>7.0</i>
b. Capital	5,751	5,122	- 12.7	21,800	26,419	19.4
<i>Of which: Gross Capital Formation</i>	<i>5,234</i>	<i>4,811</i>	<i>- 10.0</i>	<i>19,851</i>	<i>24,206</i>	<i>20.1</i>
3. Other ^{2/}	-42	128		1,369	241	- 82.6
4. Primary Balance	-6,514	-5,618		-2,302	2,305	
5. Interests	114	190	63.3	5,006	5,171	1.7
External	86	108	23.1	3,097	2,932	-6.7
Domestic	28	82	187.7	1,909	2,239	15.5
6. NFPS Overall Balance ^{3/}	-6,627	-5,808		-7,309	-2,867	

^{1/} Information at January 31, 2011.

^{2/} Includes Capital revenue of General Government and state companies primary balance.

^{3/} Includes annulments of expenditure by S / . 212 million at January 31, 2011.

Source: MEF, BN, Sunat, EsSalud, public welfare agencies, state companies and public institutions.

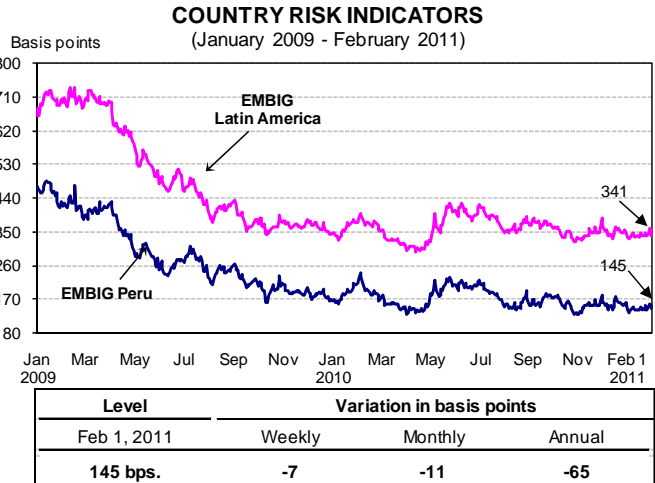
International Markets

Country risk at 145 basis points

In **January**, the average country risk, measured by the **EMBIG Peru** spread, drop to 146 basis points from 157 basis points in December.

With regard to the debt spread of the Latin American region, this spread fell by 8 bps during this period, in a context of lower risk in the sovereign debt markets of Eurozone and positive indicators of activity in the US.

On **February 1** the **EMBIG Peru** recorded 145 basis points.



Gold traded at US\$ 1,332.6 an ounce

In **January** the average price of **gold** drop from US\$ 1,391.6 in December to US\$ 1,359.6 per troy ounce (-2.3 percent).

This drop was explained by investors profit taking and reduced uncertainty about the financial situation in Europe, which reduced the demand as a safe haven asset. However, the decline of the dollar against the euro partially offset the decline of the price of the metal.

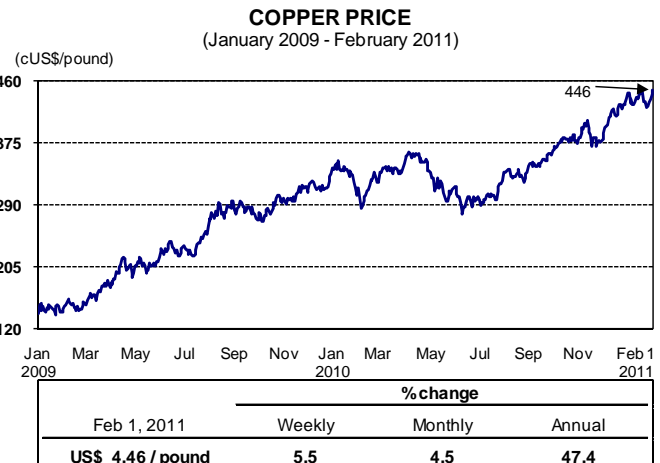
On **February 1**, the price of gold recorded US\$ 1,332.6 an ounce.



In **January**, the average price of **copper** rose 4.5 percent, from US\$ 4.16 in December to US\$ 4.34/pound

The price of copper was influenced by expectations of increased demand following the release of positive indicators of activity and confidence in the US and Europe, although profit-taking after reaching a record level, moderated the increase.

On **February 1** the price of **copper** rose to US\$ 4.46 a pound.



The average price of **zinc** registered an increase of 4.2 percent in January when this price rose from US\$ 1.03 in December to US\$ 1.08/pound.

The improvement in price was associated mainly with signs of improved economic growth in the US. and the Eurozone, as well as by the weakness of the dollar against major world currencies.

On **February 1** the price of **zinc** registered US\$ 1.09 a pound.

ZINC PRICE
(January 2009 - February 2011)
(cUS\$/pound)



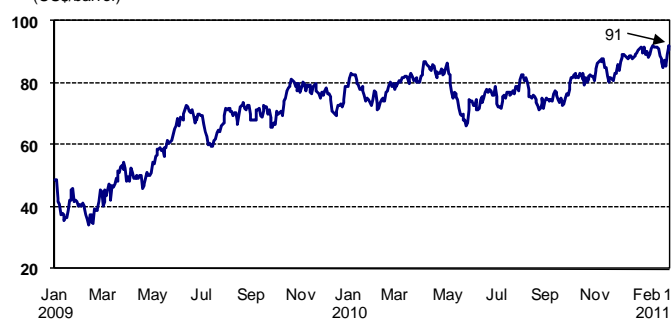
Feb 1, 2011	% change		
	Weekly	Monthly	Annual
US\$ 1.09 / pound	7.9	4.2	14.9

The average price of **WTI oil** increased from US\$ 89.2 in December to US\$ 89.6 per barrel in **January** (0.4 percent).

Rising oil prices was related to the political crisis in Egypt and its consequences in the region. However, this price increase comes at a juncture where the EIA reported an increase in the US crude inventories.

On **February 1**, the price of WTI oil rose to US\$ 90.8 per barrel.

WTI OIL PRICE
(January 2009 - February 2011)
(US\$/barrel)



Feb 1, 2011	% change		
	Weekly	Monthly	Annual
US\$ 90.8 / barrel	6.6	0.4	22.0

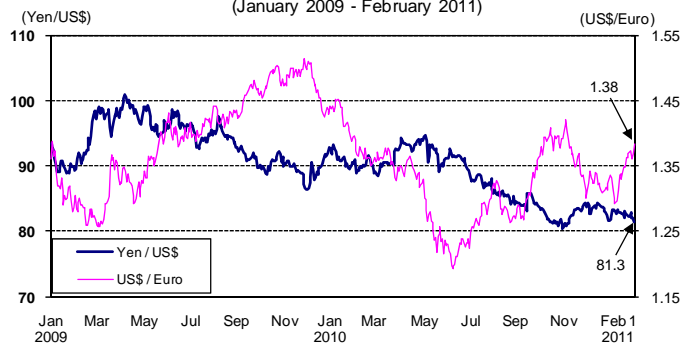
On average the US dollar depreciated against the euro in January

In **January**, the **dollar** depreciated 1.1 percent on average against the **euro**.

This positive evolution of the euro against the US currency was mainly explained by improved conditions in the markets of some economies in the Eurozone.

Against the **yen** the dollar depreciated 0.7 percent.

EVOLUTION OF THE EURO AND THE YEN
(January 2009 - February 2011)



	Level	% change		
	Feb 1, 2011	Weekly	Monthly	Annual
US dollar/Euro	1.38	1.1	1.1	-0.7
Yen/US dollar	81.3	-1.1	-0.7	-10.3

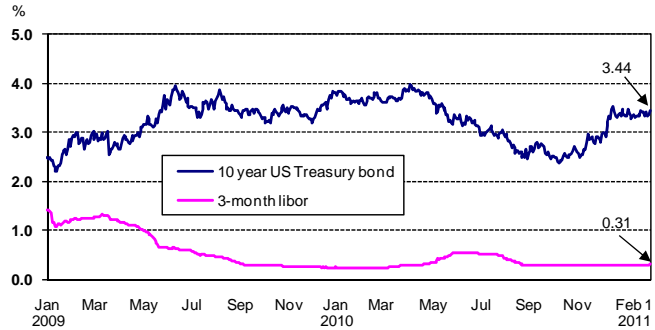
On **February 1**, the euro was traded at US\$ 1.38 and the dollar was traded at 81.3 yens.

The yield on the US Treasury bond rose to 3.36 on average in January

On average terms, the **3-month Libor** remained at 0.30 percent in January, while the yield on the 10-year **US Treasury bond** rose to 3.36 percent from 3.28 percent.

The lower risk aversion in financial markets resulting in lower demand for longer-term securities caused the rise in yields on US Treasury securities.

3-MONTH LIBOR AND 10-YEARS US TREASURIES
(January 2009 - February 2011)



	% change			
	Feb 1, 2011	Weekly	Monthly	Annual
3 months Libor	0.31	1	0	6
US Treasuries	3.44	11	8	-21

On **January 1**, the **3-month Libor** increased to 0.31 percent and the yield on the 10-year **US Treasury** recorded 3.44 percent.

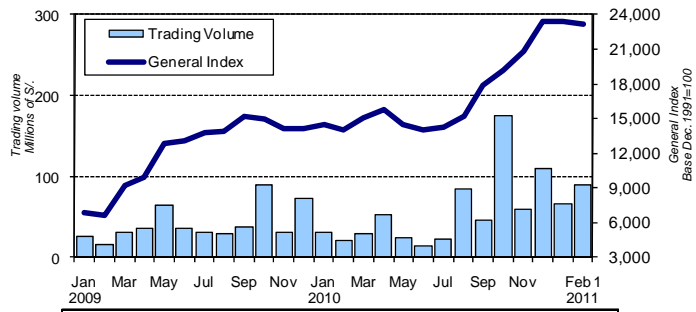
Annual profitability of the Lima Stock Exchange: -0.7 percent

In **January**, the **General Index** and the **Selective Index** of the Lima Stock Exchange (LSE) show negative growth of -2.1 and -2.7 percent, respectively.

The lower valuation of the stock indices during the month was due to continued profit taking by investors and the decline in prices of precious metals worldwide.

So far this month (as of **February 4**), these indices have grown 1.5 and 2.1 percent, respectively.

LIMA STOCK EXCHANGE INDICATORS
(January 2009 - February 2011)



	% change compared to:			
	Feb 1, 2011	Jan 25, 2011	Dec 30, 10	Dec 31.09
General Index	23,219	6.8	-0.7	65.0
Selective Index	31,857	7.4	-0.6	42.9

So far this year, the General and the Selective Indices of the LSE accumulated losses of 0.7 percent and 0.6 percent, respectively.

Resumen de Indicadores Económicos / Summary of Economic Indicators

	2007	2008	2009	2010				2011					
	Dic	Dic	Dic	Mar	Jun	Set	Dic	27 Ene.	28 Ene.	31 Ene.	Ene	1 Feb.	Feb
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.				Acum.		Acum.
Posición de cambio / Net international position	19,622	21,365	22,988	25,168	25,858	32,212	32,423	32,735	32,724	32,812	389	32,887	75
Reservas internacionales netas / Net international reserves	27,689	31,196	33,135	35,269	35,341	42,464	44,105	44,653	44,607	44,511	406	44,608	98
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP	4,635	6,581	5,853	6,011	6,349	7,042	7,326	7,613	7,580	7,398	72	7,422	24
Empresas bancarias / Banks	4,396	6,297	5,462	5,438	5,609	6,454	6,655	6,916	6,873	6,650	-5	6,672	22
Banco de la Nación / Banco de la Nación	174	255	302	488	643	480	545	582	593	620	75	631	11
Resto de instituciones financieras / Other financial institutions	65	29	89	85	97	107	126	115	114	128	3	119	-9
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *	3,407	3,274	4,304	4,056	3,079	3,218	4,339	4,272	4,271	4,267	-72	4,265	-2
OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.				Acum.		Acum.
Origen externo de la emisión primaria / External origin of monetary base	656	-331	85	956	536	1,887	-1	36	0	22	256	18	18
Compras netas en Mesa de Negociación / Net purchases of foreign currency	854	-289	0	956	526	1,914	0	0	0	0	0	18	18
Operaciones swaps netas / Net swap operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC	0	-10	0	0	0	0	0	0	0	0	0	0	0
Operaciones con el Sector Público / Public sector	-200	-33	82	0	0	0	0	0	0	0	0	0	0
TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.				Prom.		Prom.
Compra interbancario/Interbank	2,980	3,113	2,877	2,839	2,838	2,790	2,815	2,771	2,774	2,771	2,786	2,767	2,767
Apertura / Opening	2,983	3,117	2,879	2,840	2,840	2,792	2,816	2,772	2,775	2,775	2,788	2,769	2,769
Mediodía / Midday	2,982	3,115	2,878	2,840	2,839	2,791	2,816	2,771	2,776	2,772	2,787	2,767	2,767
Cierre / Close	2,983	3,117	2,879	2,840	2,838	2,792	2,815	2,773	2,774	2,771	2,786	2,767	2,767
Promedio / Average	2,982	3,116	2,879	2,840	2,839	2,791	2,816	2,772	2,775	2,773	2,787	2,768	2,768
Sistema Bancario (SBS) / Banking System	2,980	3,113	2,877	2,838	2,837	2,790	2,815	2,771	2,774	2,771	2,786	2,766	2,766
Compra / Bid	2,982	3,115	2,878	2,840	2,839	2,791	2,816	2,772	2,775	2,773	2,788	2,769	2,769
Venta / Ask											97.4		
Índice de tipo de cambio real (2001 = 100) / Real exchange rate Index (2001 = 100)	104.5	99.4	100.3	96.1	94.1	95.7	98.2						
INDICADORES MONETARIOS / MONETARY INDICATORS													
Moneda nacional / Domestic currency													
Emisión Primaria (Var. % mensual) / (% monthly change)	14.3	11.8	13.1	3.2	2.5	0.1	22.1						
Monetary base (Var. % últimos 12 meses) / (% 12-month change)	28.2	25.5	5.5	16.3	20.9	26.5	45.3						-10.1
Oferta monetaria (Var. % mensual) / (% monthly change)	5.2	2.9	5.3	3.3	1.8	0.5	6.0						39.5
Money Supply (Var. % últimos 12 meses) / (% 12-month change)	33.6	26.5	15.0	24.0	26.0	28.9	31.0						
Crédito sector privado (Var. % mensual) / (% monthly change)	2.9	2.6	0.7	1.7	2.0	0.7	1.9						
Credit to the private sector (Var. % últimos 12 meses) / (% 12-month change)	37.9	46.4	17.6	16.3	20.3	20.4	20.9						
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	0.0	0.8	-0.6	3.4	1.2	-0.8	1.2	-2.0	-1.3	-1.2	-1.2		
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0.4	1.0	0.1	0.1	0.1	0.0	0.1	0.4	0.3	0.0	0.0		
Cuenta corriente de los bancos (saldo mill. S./) / Banks' current account (balance)	531	1,779	1,202	1,450	352	2,331	4,892	2,526	2,406	3,021	4,846	8,076	
Créditos por regulación monetaria (millones de S./) / Rediscounts (Millions of S./)	0	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCRP (millones S./) / Public sector deposits at the BCRP (Mills.S./)	16,924	23,568	21,006	22,224	27,823	28,888	26,726	30,587	30,385	30,481	30,481	30,064	30,064
Certificados de Depósito BCRP (saldo Mill.S./) / CDBCRP balance (Millions of S./)	21,458	7,721	14,121	21,753	17,570	29,768	30	210	210	210	210	240	240
Subasta de Depósitos a Plazo (saldo Mill S./) / Time Deposits Auctions (Millions of S./)**	0	0	0	0	0	0	20,788	18,457	18,557	17,858	17,858	12,957	
CDBCRP con Negociación Restringida (Saldo Mill S./) / CDBCRP-NR balance (Millions of S./)	0	6,483	0	0	0	0	0	0	0	0	0	0	0
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill S./) / CDVBCRP- balance (Millions of S./)***	0						3,196	6,146	6,246	6,246	6,246	6,246	6,246
CD * **** en Dólares del BCRP (Saldo Mill S./) / CDLB balance (Millions of S./)****	0	450	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101
CD Reajustables BCRP (saldo Mill.S./) / CDRBCRP balance (Millions of S./)	0	3,990	0	0	0	0	0	0	0	0	0	0	0
Operaciones de reporte (saldo Mill.S./) / repos (Balance millions of S./)	0	5,412	0	0	14	0	0	0	0	0	0	0	0
TAMN / Average lending rates in domestic currency	22.27	23.04	19.93	19.49	19.13	18.36	18.74	18.62	18.61	18.61	18.68	18.62	18.62
Préstamos hasta 360 días / Loans up to 360 days ****	13.24	15.25	11.13	10.77	10.77	13.01	14.20	13.41	13.41	13.46	13.64	n.d.	n.d.
Interbancaria / Interbank	4.99	6.54	1.24	1.23	1.62	2.74	2.98	3.25	3.24	3.25	3.21	3.25	3.25
Preferencial corporativa a 90 días / Corporate Prime	5.60	7.51	1.74	1.69	2.31	3.85	3.63	4.02	4.02	4.02	3.90	4.02	4.02
Operaciones de reporte con CDBCRP / CDBCRP repos	s.m.	6.96	s.m.	s.m.	2.55	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Créditos por regulación monetaria / Rediscounts *****	5.75	7.25	2.05	2.05	2.55	3.80	3.80	4.05	4.05	4.05	4.05	4.05	4.05
Del saldo de CDBCRP / CDBCRP balance	5.46	5.87	1.70	1.50	1.57	2.87	3.90	3.78	3.78	3.78	3.78	3.77	3.77
Del saldo de depósitos a Plazo / Time Deposits	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	3.04	3.24	3.24	3.24	3.24	3.24	3.24
Del saldo de CDBCRP-NR / CDBCRP-NR balance	s.m.	7.27	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Del saldo de CDLD BCRP / CDLD BCRP- balance	s.m.						3.12	3.23	3.23	3.23	3.23	3.23	3.23
Spread del saldo del CDV BCRP - MN / Spread CDV BCRP							0.09	0.07	0.07	0.07	0.07	0.07	0.07
Moneda extranjera / Foreign currency													
Crédito sector privado (Var. % mensual) / (% monthly change)	2.9	0.1	1.3	1.9	0.9	-0.7	2.1						
Credit to the private sector (Var. % últimos 12 meses) / (% 12-month change)	29.5	16.7	0.8	7.3	11.7	12.5	14.2						
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	6.1	-1.1	-0.5	0.9	3.9	-3.7	4.6	3.4	3.4	3.5	3.5		
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0.3	1.0	0.5	0.5	0.3	0.7	0.5	0.8	0.6	0.1	0.1		
Créditos por regulación monetaria (millones de US dólares) / Rediscounts	0	0	0	0	0	0	0	0	0	0	0	0	0
TAMEX / Average lending rates in foreign currency	10.46	10.55	8.62	8.27	8.03	8.72	8.55	8.35	8.36	8.41	8.41	8.42	8.42
Préstamos hasta 360 días / Loans up to 360 days ****	9.68	9.86	6.45	6.00	5.82	6.43	6.37	6.21	6.23	6.29	6.31	n.d.	n.d.
Interbancaria / Interbank	5.92	1.01	0.20	0.38	0.42	0.95	1.21	s.m.	0.20	0.25	0.76	0.50	0.50
Preferencial corporativa a 90 días / Corporate Prime	6.40	5.09	1.10	1.32	1.66	2.63	2.12	2.32	2.32	2.32	2.32	2.32	2.32
Créditos por regulación monetaria / Rediscounts *****	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
INDICADORES BURSÁTILES / STOCK MARKET INDICES	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.				Acum.		Acum.
Índice General Bursátil (Var. %) / General Index (% change)	-4.0	-4.8	-0.8	8.1	-3.5	17.9	11.5	2.3	0.1	1.6	-2.1	1.5	1.5
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)	-5.5	-4.8	-2.7	5.1	-4.0	14.2	10.0	2.2	0.2	1.1	-2.7	2.1	2.1
Monto negociado en acciones (Mill. S./) - Prom. Diario / Trading volume -Average daily (Mill. of S.)	161.3	29.2	73.5	28.5	20.9	45.4	105.4	122.5	105.7	58.0	66.2	90.1	90.1
INFLACIÓN (%) / INFLATION (%)													
Inflación mensual / Monthly	0.45	0.36	0.32	0.28	0.25	-0.03	0.18						0.39
Inflación últimos 12 meses / % 12 months change	3.93	6.65	0.25	0.76	1.64	2.37	2.08						2.17
GOBIERNO CENTRAL (MILL. S.) / CENTRAL GOVERNMENT (Mills. of S.)													
Resultado primario / Primary balance	-2,534	-1,467	-4,093	1,432	515	181	-3,413						
Ingresos corrientes / Current revenue	4,953	5,230	5,347	6,744	5,639	5,858	6,117						
Gastos no financieros / Non-financial expenditure	7,527	6,718	9,451	5,341	5,134	5,697	9,548						
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)													
Balanza Comercial / Trade balance	1,110	37	936	442	812	584							
Exportaciones / Exports	2,906	1,948	2,942	2,829	3,106	3,281							
Importaciones / Imports	1,796	1,911	2,006	2,387	2,293	2,696							
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT													
Variac. % respecto al mismo mes del año anterior / Annual rate of growth (12 months)	10.1	4.7	4.9	9.0	12.1	10.4							
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.				Prom.		Prom.
LIBOR a tres meses (%) / LIBOR 3-month (%)	4.97	1.79	0.25	0.27	0.54	0.29	0.30	0.30	0.30	0.30	0.30	0.31	0.31
Dow Jones (Var. %) / (% change)	-0.16	-0.60	1.97	5.15	-3.58	7.72	5.12	0.04	-1.39	0.58	2.72	1.25	1.25
Rendimiento de los U.S. Treasuries (10 años) / U.S. Treasuries yield (10 years)	4.10	2.39	3.56	3.72									