



### Indicators

- Corporate interest rate at 3.91 percent
- Interbank interest rate: 3.18 percent
- Exchange rate: S/. 2.786 per dollar
- GDP grew 10.0 percent in November
- Profitability of the LSE in January: -5.4 percent

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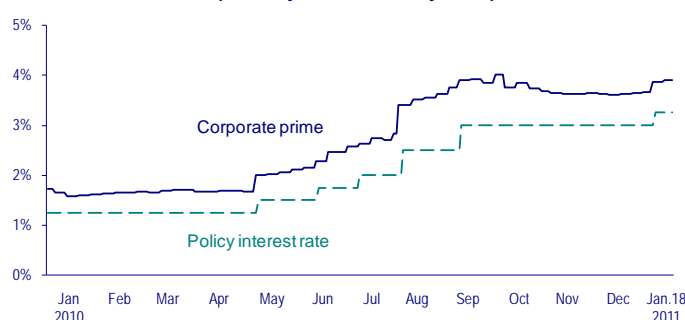
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## Corporate interest rate in nuevos soles at 3.91 percent

Between **January 11 and 18, 2011** the average corporate interest rate in domestic currency rose from 3.87 to 3.91 percent.

On the other hand, the average corporate interest rate in foreign currency remained at 2.20 percent.

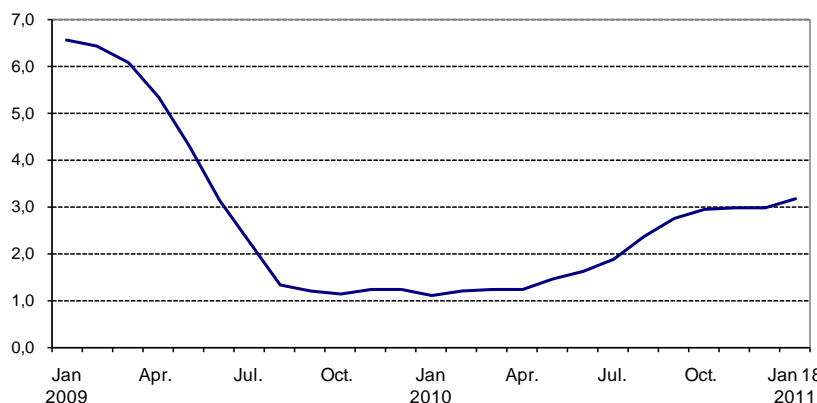
**INTEREST RATES IN DOMESTIC CURRENCY**  
(January 2010 - January 2011)



## Average interbank interest rate in January: 3.18 percent

On January 18, the average interest rate in domestic currency recorded 3.18 percent.

**INTEREST RATE IN DOMESTIC CURRENCY**  
(Average month)



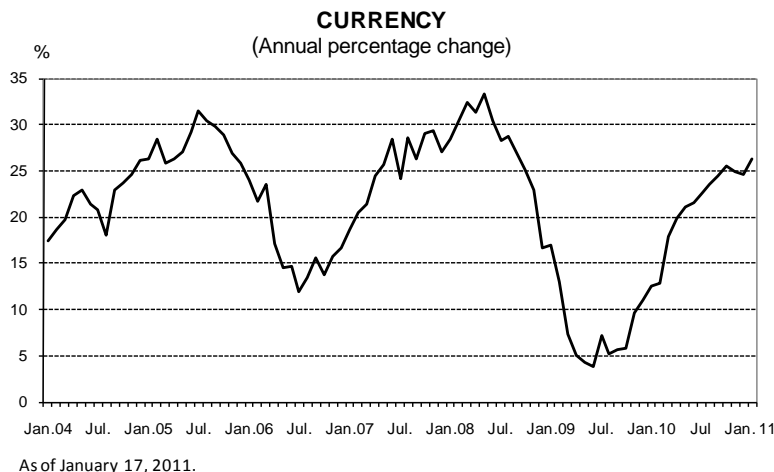
	Average interbank rate	
	Average	S.D
December 2009	1.24%	0.02
January 2010	1.09%	0.16
February	1.21%	0.03
March	1.23%	0.02
April	1.22%	0.02
May	1.45%	0.12
June	1.62%	0.11
July	1.90%	0.12
August	2.38%	0.18
September	2.74%	0.23
October	2.94%	0.15
November	2.97%	0.05
December	2.98%	0.02
January 18, 2011	3.18%	0.12

## Monetary operations

Between **January 12 and 18, 2011**, the Central Bank made the following monetary operations: i) Auctions of 174-day to up to 365-day BCRP Certificates of Deposit for a daily average of S/. 30 million. The average rate on these operations, which reached a balance of S/. 120 million, was 3.74 percent; ii) Auctions of 273-day Variable Income Certificates of Deposit for a daily average of S/. 220 million. The average rate on these operations, which reached a balance of S/. 4,596 million, was 0.05 percent; iii) Auctions of 1-day to up to 59-day Term Deposits in domestic currency for a daily average of S/. 8,321 million at an average rate of 3.25 percent, reaching a balance of S/. 20,712 million, and iv) overnight deposits in domestic currency for a total of S/. 2 million.

## Currency in circulation: S/. 23,141 million on January 17

Between January 11 and 17, 2011, **currency in circulation** shrank by S/. 323 million and amounted to S/. 23,141 million. With this, currency in circulation accumulates a decline of S/. 835 million so far this year and registers a growth rate of 26.3 percent in the last 12 months.



### BCRP OPERATIONS

(Millions of nuevos soles)

	FLOWS				BALANCE		
	Dec'10	From 11/01 to 17/01	Accumulated		Dec 31, 2009	Dec 31, 2010	Jan 17, 2011
			Monthly*	Annual*			
<b>I. EXCHANGE OPERATIONS</b>	<b>-5</b>	<b>2</b>	<b>2</b>	<b>2</b>			
(Millions of US\$)	-2	1	1	1			
1. Over the counter operations	0	0	0	0			
2. Public Sector	0	0	0	0			
3. Other exchange operations 1/	-2	1	1	1			
<b>II. MONETARY OPERATIONS</b>	<b>6,048</b>	<b>-1,334</b>	<b>-2,292</b>	<b>-2,292</b>	<b>-36,323</b>	<b>-52,565</b>	<b>-54,856</b>
<b>1. Sterilization</b>	<b>6,048</b>	<b>-1,334</b>	<b>-2,292</b>	<b>-2,292</b>	<b>-36,323</b>	<b>-52,565</b>	<b>-54,856</b>
a. BCRP instruments	3,347	-79	-1,033	-1,033	-14,121	-24,463	-25,496
BCRP Certificates of Deposit (CDBCRP)	1,140	-60	-60	-60	-14,121	-30	-90
BCRP Certificates of Deposit Variable in soles (CDV BCRP)	-1,073	-600	-1,100	-1,100	0	-3,196	-4,296
BCRP Certificate of Deposits Payable in Dollars (CDLD BCRP)	0	0	0	0	0	-450	-450
Term Deposits	3,280	581	127	127	0	-20,788	-20,661
b. Public Sector Deposits in soles	3,293	-1,234	-1,905	-1,905	-21,006	-26,726	-28,631
c. Other monetary operations 2/	-592	-21	646	646	-1,196	-1,375	-729
<b>2. Injection (Repos)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>III. RESERVE REQUIREMENTS IN DC</b>	<b>-4,002</b>	<b>990</b>	<b>1,350</b>	<b>1,350</b>	<b>-4,307</b>	<b>-10,232</b>	<b>-8,881</b>
<b>IV. OTHER 3/</b>	<b>160</b>	<b>19</b>	<b>104</b>	<b>104</b>			
<b>V. CURRENCY**</b>	<b>2,201</b>	<b>-323</b>	<b>-835</b>	<b>-835</b>	<b>19,241</b>	<b>23,976</b>	<b>23,141</b>
(Monthly percentage change)					10.3%	10.1%	-3.5%
(Accumulated percentage change)					29.5%	24.6%	-3.5%
(YoY)					11.0%	24.6%	26.3%

\* As of January 17, 2011.

\*\* Preliminary data.

1/ Includes Swaps auctions in FC and operations outside the counter.

2/ Includes overnight deposits and Deposit Insurance Funds.

3/ Includes BCRP operative expenses, interest by deposits in the BCRP (overnight, terms and specials), net interest by CDBCRP placements and Central Bank profit transfers to the public sector.

**Exchange rate: US dollar traded at S/. 2.786**

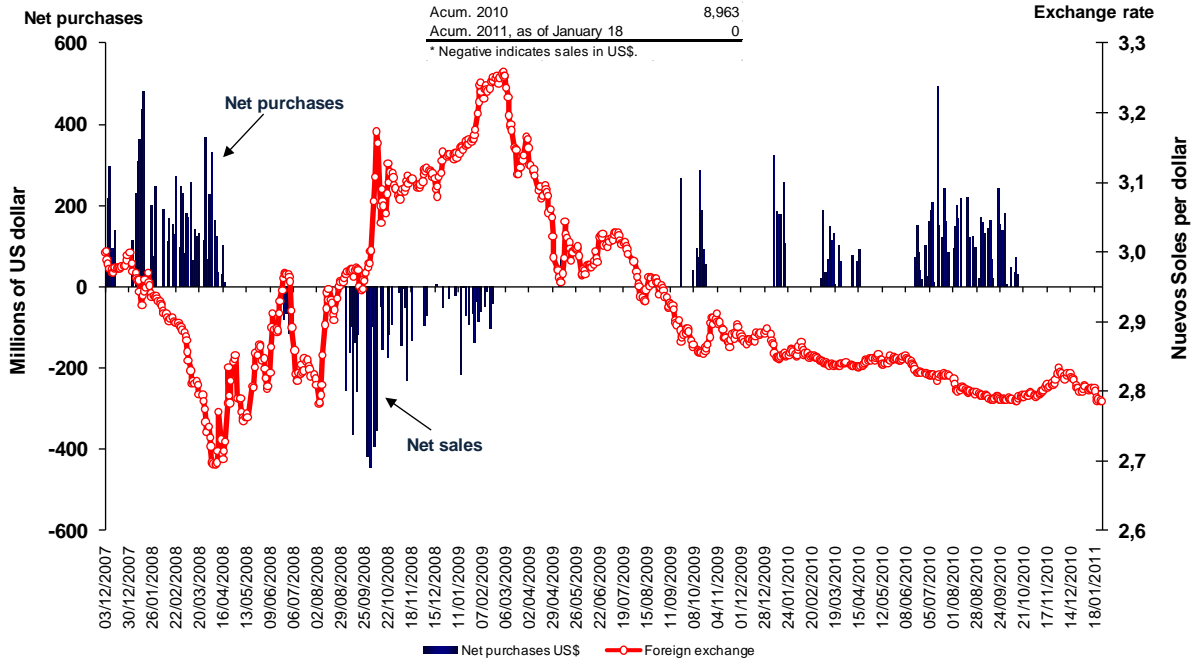
Between January 11 and 18, 2011, the average interbank ask price of the dollar fell from S/. 2.801 to S/. 2.786, which represented an appreciation of the nuevo sol of 0.54 percent. The BCRP did not intervene in the foreign exchange market in this period.

**EXCHANGE RATE AND NET DOLLAR PURCHASE**

(In millions of US\$)

	Purchases*
Acum. 2007	10,306
Jan-Apr 2008	8,728
Jun-Dec 2008	-5,974
Acum. 2008	2,754
Acum. 2009	108
Acum. 2007 - 2009	13,168
Acum. 2010	8,963
Acum. 2011, as of January 18	0

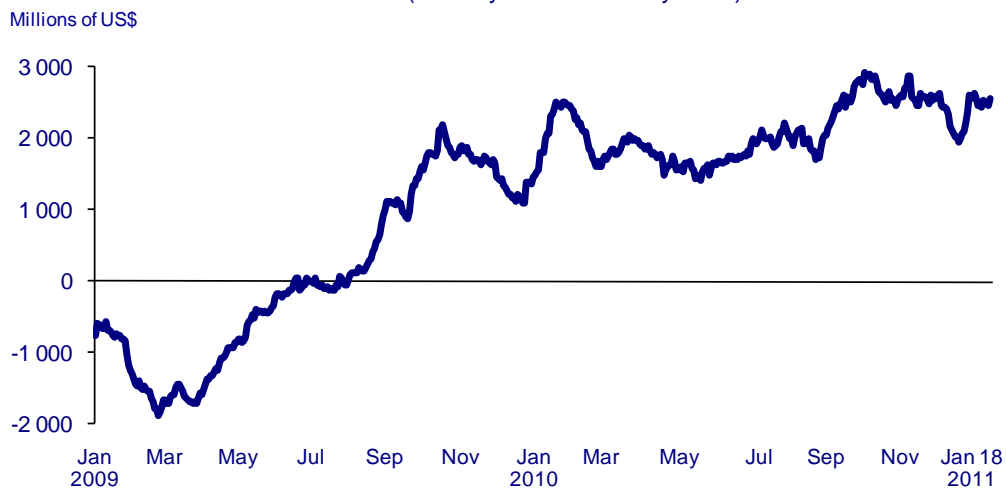
\* Negative indicates sales in US\$.



Between January 11 and 18, banks' balance of net forward purchases of foreign currency increased by US\$ 113 million. So far this month the balance of net forward purchases of FC has accumulated a decline of US\$ 34 million.

**BALANCE OF NET FORWARD PURCHASES OF FOREIGN CURRENCY**

(January 2009 - January 2011)

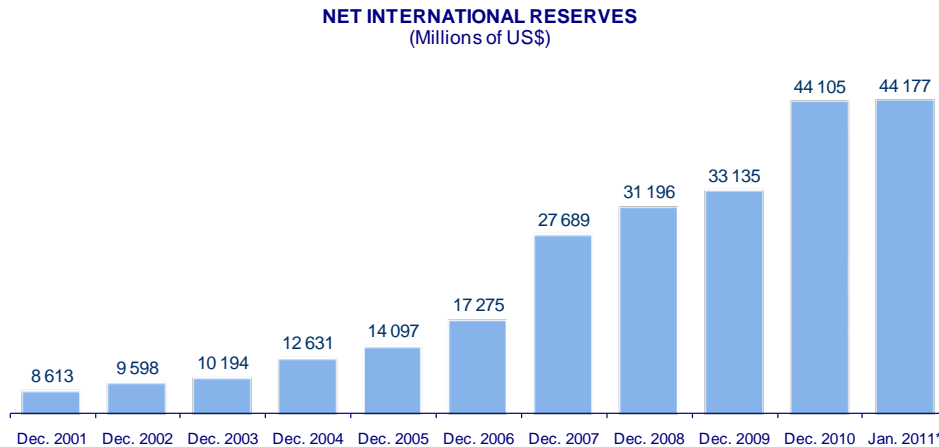


**International reserves amounted to US\$ 44,177 million**

On January 18, net international reserves (NIRs) amounted to US\$ 44,177 million. This level of reserves is US\$ 72 million higher than the one recorded at the close of December 2010.

This increase in NIRs resulted mainly from banks' higher deposits (US\$ 81 million), the Deposit Insurance Fund (US\$ 7 million), and higher investment yield (US\$ 3 million), offset by lower public sector deposits (US\$ 14 million) and by the lower valuation of investments (US\$ 7 million).

The exchange rate position of the BCRP on January 18 was US\$ 32,419 million, lower by US\$ 5 million than the one registered at the close of December.



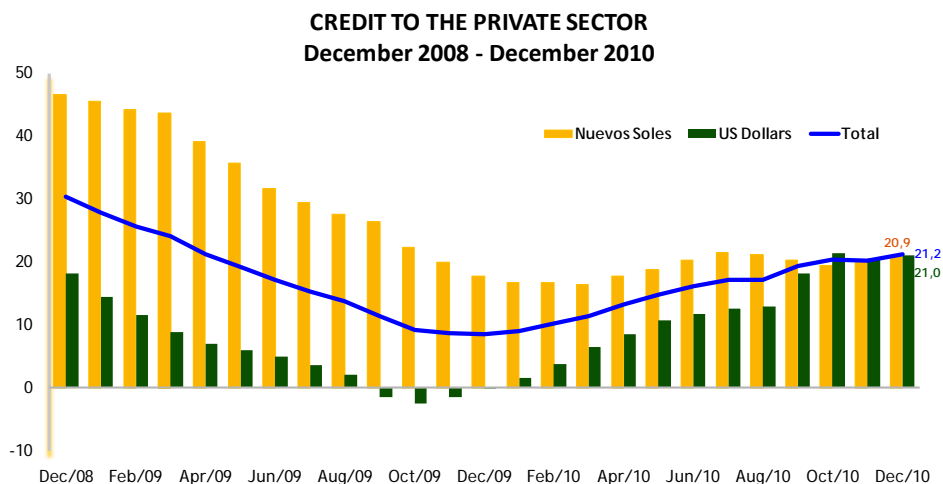
\*As of January 18.

**Liquidity and credit to the private sector at December 31**

Including placements of bank branches abroad, **total credit to the private sector** grew 2.1 percent in December (up S/. 2,651 million) and thus accumulated a growth rate of 21.0 percent in 2010.

By type of currency, credit to the private sector in nuevos soles grew 1.9 percent in December (S/. 1,317 million) and 20.9 percent in the last 12 months, while credit in dollars grew 2.1 percent (US\$ 410 million) and 14.2 percent compared with December 2009.

**Total liquidity in the private sector** grew 5.6 percent (S/. 7,259 million) in November and thus accumulated an annual growth of 23.2 percent. Liquidity in soles grew 6.0 percent (S/. 4,872 million), while liquidity in dollars grew 4.8 percent (US\$ 850 million). The growth of liquidity in soles in December is in part explained by the seasonal growth of currency (11.0 percent, equivalent to S/. 2,400 million).



(\*) Includes credits of foreign branches of domestic banks.

## GDP grew 10.0 percent in November

In November GDP recorded a growth rate of 10.0 percent and thus accumulated a rate of 8.8 percent in January-November. This growth rate reflects mainly the dynamism of non primary sectors, and particularly the expansion of construction (23.8 percent), non primary manufacturing (18.7 percent), and commerce (10.8 percent).

**GROSS DOMESTIC PRODUCT**  
(Percentage change compared with the same period of the previous year)

	Weight 2009 1/	2011					
		November		January-November		Year	
		Chg.%	Contribution	Chg.%	Contribution	Chg.%	Contribution
<b>Agriculture and Livestock</b>	<b>7.8</b>	<b>5.9</b>	<b>0.4</b>	<b>4.4</b>	<b>0.3</b>	<b>4.6</b>	<b>0.4</b>
Agriculture	4.7	3.6	0.1	3.6	0.2	4.0	0.2
Livestock	2.4	8.6	0.2	5.4	0.1	5.5	0.1
<b>Fishing</b>	<b>0.4</b>	<b>-35.8</b>	<b>-0.2</b>	<b>-16.8</b>	<b>-0.1</b>	<b>-17.6</b>	<b>-0.1</b>
<b>Mining and Fuel</b>	<b>5.7</b>	<b>-3.9</b>	<b>-0.2</b>	<b>-0.8</b>	<b>0.0</b>	<b>-0.7</b>	<b>0.0</b>
Metallic mining	4.7	-10.6	-0.5	-4.7	-0.2	-4.9	-0.2
Natural gas and oil	0.6	45.8	0.3	28.0	0.2	29.4	0.2
<b>Manufacture</b>	<b>14.3</b>	<b>14.4</b>	<b>2.2</b>	<b>14.4</b>	<b>2.1</b>	<b>14.1</b>	<b>2.0</b>
Based on raw materials	2.8	-6.6	-0.2	-1.2	0.0	-2.2	-0.1
Non-primary industries	11.4	18.7	2.2	17.5	2.0	17.4	2.0
<b>Electricity and water</b>	<b>2.0</b>	<b>7.5</b>	<b>0.2</b>	<b>7.8</b>	<b>0.2</b>	<b>7.8</b>	<b>0.2</b>
<b>Construction</b>	<b>6.2</b>	<b>23.8</b>	<b>1.6</b>	<b>18.0</b>	<b>1.1</b>	<b>17.3</b>	<b>1.1</b>
<b>Commerce</b>	<b>14.9</b>	<b>10.8</b>	<b>1.6</b>	<b>9.6</b>	<b>1.4</b>	<b>9.6</b>	<b>1.4</b>
<b>Other services</b>	<b>48.6</b>	<b>9.3</b>	<b>4.5</b>	<b>7.9</b>	<b>3.8</b>	<b>8.0</b>	<b>3.9</b>
Transport and communications	8.1	8.7	0.7	5.6	0.4	5.7	0.4
Finance and insurance	2.6	11.2	0.3	11.4	0.3	11.6	0.3
Business services	7.2	9.6	0.7	8.0	0.6	7.9	0.6
Restaurants and hotels	4.1	6.3	0.3	6.9	0.3	6.8	0.3
Government Services	5.8	5.3	0.3	3.5	0.2	3.7	0.2
Rest	10.9	9.7	1.0	8.6	0.9	8.8	0.9
Import duties and other taxes	9.9	11.8	1.1	11.2	1.1	11.1	1.0
<b>GDP Global</b>	<b>100.0</b>	<b>10.0</b>	<b>10.0</b>	<b>8.8</b>	<b>8.8</b>	<b>8.8</b>	<b>8.8</b>
<b>Primary</b>	<b>16.8</b>	<b>-1.3</b>	<b>-0.2</b>	<b>1.1</b>	<b>0.2</b>	<b>1.1</b>	<b>0.2</b>
<b>Non-primary</b>	<b>83.2</b>	<b>12.1</b>	<b>10.2</b>	<b>10.4</b>	<b>8.6</b>	<b>10.3</b>	<b>8.6</b>

1/ At 1994 prices.

Production in the **agriculture sector** grew 5.9 percent in November due to the higher production of poultry –which accounted for 3.3 percentage points of this growth–, as well as due to the increased supply of potatoes, grapes, onions, garlic, and asparagus, which offset the lower production of rice recorded in the month. The agriculture sector accumulated an expansion of 4.4 percent in the January-November period, reflecting higher production in the agriculture and livestock sub-sectors (growth rates of 3.6 percent and 5.4 percent, respectively).

The **fishing sector** recorded a decline of 35.8 percent, which is explained by the delayed beginning of the second anchovy fishing season in the northern and central areas. With this result, the sector accumulated a drop of 16.8 percent in the January - November period.

In November the **mining and hydrocarbon sector** recorded a contraction of 3.9 percent and thus accumulated a decline of 0.8 percent between January and November. The growth rate registered in November reflected mainly Antamina's lower extraction of zinc and Yanacocha and Barrick's lower extraction of gold, which was offset by a higher production of natural gas, molybdenum, and iron.

**Non primary manufacturing**, which recorded an expansion of 18.7 percent in November and an accumulated growth rate of 17.5 percent in the January - November period, has become one of the most dynamic sectors together with construction.

In November **construction** recorded a significant rebound in its growth rate, which increased from 10.7 percent in October to 23.8 percent in November. As a result of this, the sector accumulates a

growth of rate of 18.0 percent in the January - November period. This result is associated with the strong dynamism observed in the implementation of real estate, commercial, hotel, and public and private infrastructure projects.

## Indicators – December 2010

Preliminary data available to date of indicators on the sectors of fishing, mining and hydrocarbons, construction, electricity and water, relevant for economic activity include the following:

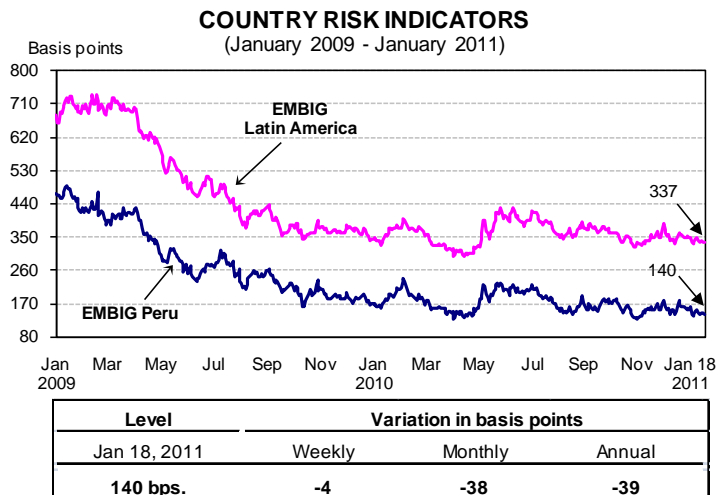
- According to IMARPE, 139 thousand tons of anchovy were caught in December. This volume of anchovy catch is 85.1 percent lower than the one recorded in December 2009.
- The production of hydrocarbons grew 44.1 percent, according to Perupetro.
- According to ASOCEM, local dispatches of cement increased from 653.7 to 721.4 thousand tons between December 2009 and December 2010.
- The production of electricity grew 7.6 percent in December according to the Comité de Operación Económica del Sistema Interconectado Nacional (COES). It is worth pointing out that this indicator also shows an increase of 10.1 percent in the first 17 days of January 2011.

## International Markets

### Country risk declines to 140 basis points

Between January 11 and 18, the country risk indicator, measured by the **EMBIG Peru** spread, fell from 144 to 140 basis points.

The spread of the Latin American debt also fell 4 basis points due to lower risk aversion in financial markets as a result of the improvement of market conditions for the Eurozone sovereign debt.



### Price of gold dropped to US\$ 1,367.6 per troy ounce

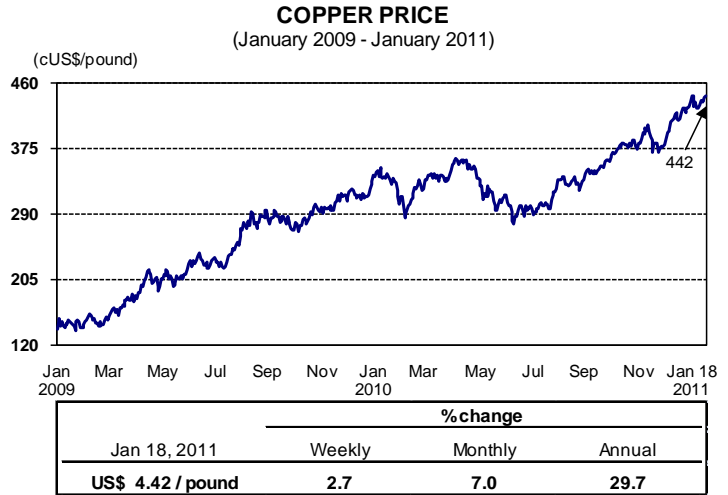
In the same period, the price of **gold** fell 0.8 percent to US\$ 1,367.6 per troy ounce.

The downward trend observed in the price of gold in recent weeks is associated with lower uncertainty regarding Europe's situation, which reduced the demand for this metal as a hedge asset.



Between January 11 and 18, the price of **copper** rose 2.7 percent to US\$ 4.42 a pound.

The rise in the price of copper was influenced by expectations of higher demand following positive data of activity and confidence in the United States and Europe. This rise was in part offset by the measures implemented in China to moderate inflation and excessive credit.



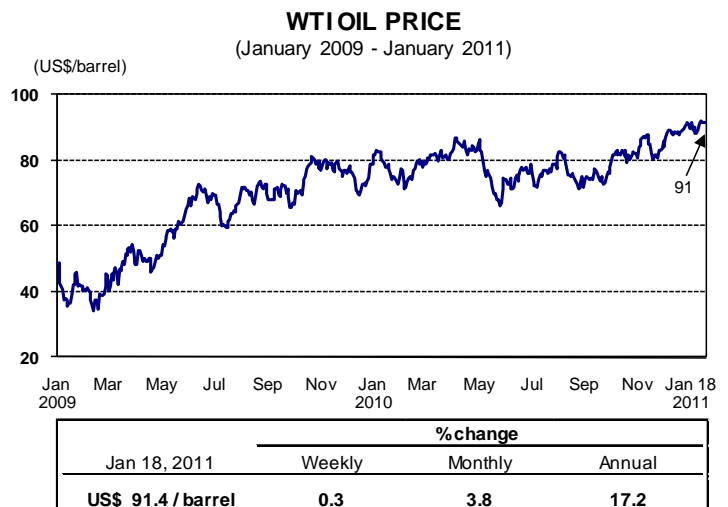
In the same period, the price of **zinc** rose 1.8 percent to US\$ 1.11/pound.

The price of zinc also corrected on the upside due to signals of an improvement of economic growth in the United States and the Eurozone, as well as due to the weakness of the dollar against the major currencies.



The price of **WTI oil** rose 0.3 percent to US\$ 91.4 per barrel between January 11 and 18.

The price of oil rose given that the supply of crude to refineries was affected by the shutdown of the Alaska pipeline system. Moreover, the upward revision of the projected demand for crude in 2011 by the OPEC and the EIA also contributed to this price rise, although it was offset by higher inventories of crude in the United States.



## Dollar depreciated against the euro and the yen

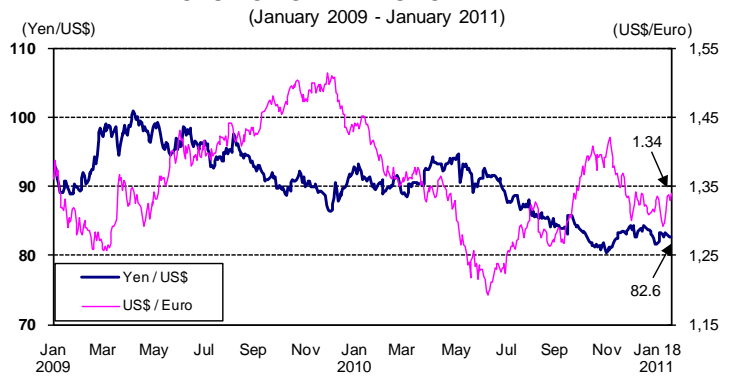
Between January 11 and 18, the **dollar** depreciated 3.2 percent against the **euro**.

This depreciation resulted from better market conditions in some Eurozone economies.

During the week of analysis, the European Central Bank and the Bank of England maintained their benchmark interest rates at 1.0 and 0.5 percent, respectively.

Moreover, the dollar depreciated 0.7 percent against the **yen**.

### EVOLUTION OF THE EURO AND THE YEN



	% change			
	Jan 18, 2011	Weekly	Monthly	Annual
US dollar/Euro	1.34	3.2	1.6	-7.0
Yen/US dollar	82.6	-0.7	-1.6	-9.0

## Yield on 10-year US Treasuries increased to 3.37 percent

Between January 11 and 18, the **3-month Libor** remained at 0.30 percent, while the yield on the 10-year **US Treasury bonds** increased from 3.34 percent to 3.37 percent.

Lower risk aversion in financial markets which translated into a lower demand for longer term securities influenced the increase in the yield of T-bonds.

### 3-MONTH LIBOR AND 10-YEARS US TREASURIES



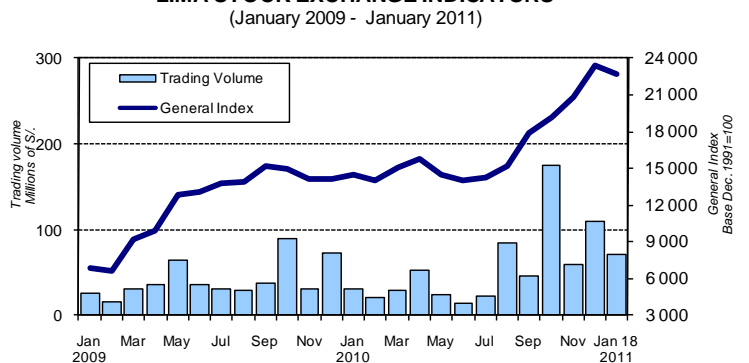
	% change			
	Jan 18, 2011	Weekly	Monthly	Annual
3 months Libor	0.30	0	0	5
US Treasuries	3.37	3	4	-31

## Lima Stock Exchange fell 5.4 percent

So far this month (at January 18), the **General Index** and the **Selective Index** of the Lima Stock Exchange (LSE) have fallen 5.4 and 5.2 percent, respectively.

During the week (January 11 to 18), both indices declined 2.5 and 1.7 percent, respectively, due to investors' continuous profit-taking in a context in expectations while awaiting the business results that would have been recorded in Q4-2010 also influenced these indices.

### LIMA STOCK EXCHANGE INDICATORS



	% change compared to:			
	As of: Jan 18, 2011	Jan 11, 2011	Dec 30, 10	Dec 31.09
General Index	22,119	-2.5	-5.4	65.0
Selective Index	30,371	-1.7	-5.2	42.9



**Resumen de Indicadores Económicos / Summary of Economic Indicators**

	2007		2008		2009		2010				2011								
	Dic	Acum.	Dic	Acum.	Dic	Acum.	Mar	Jun	Set	Nov	Dic	11 Ene.	12 Ene.	13 Ene.	14 Ene.	17 Ene.	18 Ene.	Ene	
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>																			
Posición de cambio / Net international position	19 622	21 365	22 988	25 168	25 858	32 212	32 350	32 423	32 281	32 321	32 422	32 405	32 379	32 419					-5
Reservas internacionales netas / Net international reserves	27 689	31 196	33 135	35 269	35 341	42 464	44 104	44 105	44 639	44 710	44 537	44 385	44 357	44 177					72
<b>Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP</b>																			
Empresas bancarias / Banks	4 635	6 581	5 853	6 011	6 349	7 042	6 694	7 326	8 015	8 016	7 740	7 613	7 615	7 407					81
Banco de la Nación / Banco de la Nación	1 396	6 297	5 462	5 438	5 609	6 454	6 013	6 655	7 302	7 321	7 063	6 918	6 926	6 725					70
Resto de instituciones financieras / Other financial institutions	474	255	302	488	643	480	573	545	604	599	577	597	594	576					32
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *	3 407	3 274	4 304	4 056	3 079	3 218	5 041	4 339	4 354	4 354	4 354	4 338	4 339	4 326					-21
<b>OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS</b>																			
Compras netas en Mesa de Negociación / Net purchases of foreign currency	656	-331	85	956	536	1 887	112	-1	0	0	0	0	0	0					1
Operaciones swaps netas / Net swap operations	854	-289	0	956	526	1 914	0	0	0	0	0	0	0	0					0
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC	0	0	0	0	0	0	0	0	0	0	0	0	0	0					0
Operaciones con el Sector Público / Public sector	-200	-33	82	0	0	0	0	0	0	0	0	0	0	0					0
<b>TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE</b>																			
Compra interbancario / Interbank	2,980	3,113	2,877	2,839	2,838	2,790	2,805	2,815	2,799	2,791	2,786	2,788	2,786	2,784					2,796
Venta interbancario / Interbank Ask	2,983	3,117	2,879	2,840	2,840	2,792	2,805	2,816	2,805	2,795	2,788	2,791	2,788	2,788					2,798
Medio día / Midday	2,982	3,115	2,878	2,840	2,839	2,791	2,806	2,816	2,799	2,791	2,787	2,789	2,787	2,784					2,797
Cierre / Close	2,983	3,117	2,879	2,840	2,838	2,792	2,806	2,815	2,798	2,788	2,788	2,788	2,788	2,785					2,796
Promedio / Average	2,982	3,116	2,879	2,840	2,839	2,791	2,806	2,816	2,801	2,793	2,787	2,789	2,787	2,784					2,797
Sistema Bancario (SBS) / Banking System	2,980	3,113	2,877	2,838	2,837	2,790	2,805	2,815	2,800	2,792	2,787	2,787	2,785	2,786					2,796
Índice de tipo de cambio real (2001 = 100) / Real exchange rate Index (2001 = 100)	104,5	99,4	100,3	96,1	94,1	95,7	98,1	98,1	2,801	2,794	2,788	2,789	2,788	2,786					2,798
<b>INDICADORES MONETARIOS / MONETARY INDICATORS</b>																			
<b>Moneda nacional / Domestic currency</b>																			
Emisión Primaria / Monetary base	14,3	11,8	13,1	3,2	2,5	0,1	0,9	22,1											
Oferta monetaria / Money supply	28,2	25,5	5,5	16,3	20,9	26,5	34,5	45,3											
Crédito sector privado / Credit to the private sector	5,2	2,9	5,3	3,3	1,8	0,5	4,2	6,0											
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	33,6	26,5	15,0	24,0	26,0	28,9	30,1	31,0											
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	2,9	2,6	0,7	1,7	2,0	0,7	2,5	1,9											
Cuenta corriente de los bancos (saldo mill. S.) / Banks' current account (balance)	37,9	46,4	17,6	16,3	20,3	20,4	19,5	20,9											
Créditos por regulación monetaria (millones de S.) / Rediscounts (Millions of S.)	0,0	0,8	-0,6	3,4	1,2	-0,8	0,1	1,2	2,4	2,2	1,4	1,5							
Depósitos públicos en el BCRP (millones S.) / Public sector deposits at the BCRP (Mills.S.)	0,4	1,0	0,1	0,1	0,1	0,0	0,1	0,1	4,0	4,0	3,6	3,2	2,9						
Certificados de Depósito BCRP (saldo Mill.S.) / CDBCRP balance (Millions of S.)	531	1 779	1 202	1 450	352	2 331	4 698	4 892	5 080	4 409	3 990	3 642	3 854	3 400					
Subasta de Depósitos a Plazo (saldo Mill.S.) / Time Deposits Auctions (Millions of S.)**	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
CDBCRP con Negociación Restringida (Saldo Mill.S.) / CDBCRP-NR balance (Millions of S.)	16 924	23 568	21 006	22 224	27 823	28 888	30 019	26 726	27 420	27 109	27 930	28 250	28 631	n.d.					
CDBCRP-MN con Tasa Variable (CDV BCRP) (Saldo Mill.S.) / CDVBCRP- balance (Millions of S.)***	21 458	7 721	14 121	21 753	17 570	29 768	1 170	30	60	60	90	90	90	90					
CD Liquidables en Dólares del BCRP (Saldo Mill.S.) / CDLD BCRP- balance (Millions of S.)***	0	6 483	0	0	0	0	0	0	0	0	0	0	0	0					
CD Reajustables BCRP (saldo Mill.S.) / CDRBCRP balance (Millions of S.)	0	3 990	0	0	0	0	0	0	2 123	3 196	3 796	3 996	4 096	4 296	4 596				
Operaciones de reporte (saldo Mill.S.) / repos (Balance millions of S.)	0	5 412	0	0	14	0	0	0	450	450	450	450	450	450	450				
TAMN / Average lending rates in domestic currency	22,27	23,04	19,93	19,49	19,13	18,36	18,72	18,74	18,69	18,72	18,73	18,71	18,71	18,68	18,72				
Préstamos y descuentos hasta 360 días / Loans & discount	13,24	15,25	11,13	10,77	10,77	13,01	14,34	14,20	13,80	13,79	13,79	13,75	n.d.	n.d.	13,81				
Interbancaria / Interbank	4,99	6,54	1,24	1,23	1,62	2,74	2,97	2,98	3,25	3,25	3,25	3,25	3,25	3,25	3,18				
Preferencial corporativa a 90 días / Corporate Prime	5,60	7,51	1,74	1,69	2,31	3,85	3,64	3,63	3,87	3,87	3,91	3,91	3,91	3,91	3,83				
Operaciones de reporte con CDBCRP / CDBCRP repos	s.m.	6,96	s.m.	s.m.	2,55	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.				
Créditos por regulación monetaria / Rediscounts ****	5,75	7,25	2,05	2,05	2,55	3,80	3,80	3,80	4,05	4,05	4,05	4,05	4,05	4,05					
Del saldo de CDBCRP / CDBCRP balance	5,46	5,87	1,70	1,50	1,57	2,87	2,86	3,90	3,75	3,75	4,05	4,05	3,78	3,73					
Del saldo de depósitos a Plazo / Time Deposits	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	3,06	3,04	3,17	3,21	3,22	3,23	3,23	3,23					
Del saldo de CDBCRP-NR / CDBCRP-NR balance	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.					
Del saldo de CDLD BCRP / CDLD BCRP- balance	s.m.	7,27	s.m.	s.m.	s.m.	s.m.	3,12	3,12	3,12	3,12	3,12	3,12	3,12	3,12					
Spread del saldo del CDV BCRP - MN / Spread CDV BCRP							0,09	0,09	0,08	0,08	0,08	0,08	0,08	0,07					
<b>Moneda extranjera / foreign currency</b>																			
Crédito sector privado (Var. % mensual) / (% monthly change)	2,9	0,1	1,3	1,9	0,9	-0,7	1,7	2,1											
Crédito al sector privado (Var. % últimos 12 meses) / (% 12-month change)	29,5	16,7	0,8	7,3	11,7	12,5	13,2	14,2											
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	6,1	-1,1	-0,5	0,9	3,9	-3,7	-5,3	4,6	3,7	4,1	4,1	4,1							
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,3	1,0	0,5	0,5	0,3	0,7	0,3	0,5	3,1	3,2	3,3	3,4							
Créditos por regulación monetaria (millones de US dólares) / Rediscounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
TAMEX / Average lending rates in foreign currency	10,46	10,55	8,62	8,27	8,03	8,72	8,63	8,55	8,43	8,42	8,41	8,41	8,40	8,40	8,44				
Préstamos y descuentos hasta 360 días / Loans & discount	9,68	9,86	6,45	6,00	5,82	6,43	6,40	6,37	6,34	6,31	6,31	6,30	n.d.	n.d.	6,37				
Interbancaria / Interbank	5,92	1,01	0,20	0,38	0,42	0,95	1,13	1,21	0,99	0,56	0,52	0,50	0,50	0,50	0,88				
Preferencial corporativa a 90 días / Corporate Prime	6,40	5,09	1,10	1,32	1,66	2,63	2,20	2,12	2,20	2,20	2,20	2,20	2,20	2,20	2,20				
Créditos por regulación monetaria / Rediscounts *****	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.				
Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.				
<b>INDICADORES BURSÁTILES / STOCK MARKET INDICES</b>																			
Índice General Bursátil (Var. %) / General Index (% change)	-4,0	-4,8	-0,8	8,1	-3,5	17,9	8,5	11,5	0,8	-0,2	-2,1	-1,7	0,1	1,4	-5,4				
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)	-5,5	-4,8	-2,7	5,1	-4,0	14,2	3,4	10,0	1,1	0,0	-2,0	-1,5	0,6	1,3	-5,2				
Monto negociado en acciones (Mill. S.) - Prom. Diario / Trading volume -Average daily (Mill. of)	161,3	29,2	73,5	28,5	20,9	45,4	59,1	105,4	86,0	65,9	107,5	56,0	26,8	70,8	66,8				
<b>INFLACIÓN (%) / INFLATION (%)</b>																			
Inflación mensual / Monthly	0,45	0,36	0,32	0,28	0,25	-0,03	0,01	0,18											
Inflación últimos 12 meses / % 12 months change	3,93	6,65	0,25	0,76	1,64	2,37	2,22	2,08											
<b>GOBIERNO CENTRAL (MILL. S.) / CENTRAL GOVERNMENT (Mills. of S.)</b>																			
Resultado primario / Primary balance	-2 534	-1 467	-4 093	1 432	515	181	-47												
Ingresos corrientes / Current revenue	4 953	5 230	5 347	6 744	5 639	5 858	6 402												
Gastos no financieros / Non-financial expenditure	7 527	6 718	9 451	5 341	5 134	5 697	6 457												
<b>COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)</b>																			
Balanza Comercial / Trade balance	1 110	37	936	442	812	584	557												
Exportaciones / Exports	2 906	1 948	2 942	2 829	3 106	3 281	3 256												
Importaciones / Imports	1 796	1 911																	