



Indicators

- Corporate interest rate at 2.15 percent
- Interbank interest rate: 1.50 percent
- Exchange rate: S/. 2.848 per US dollar
- Profitability at the LSE: 6.0 percent as of June 8

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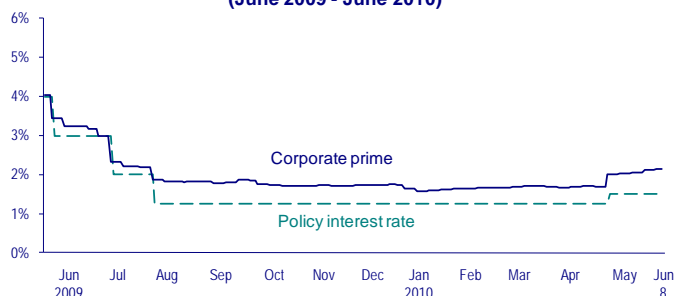
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Corporate interest rate in nuevos soles at 2.15 percent

Between **June 1 and 8**, the average corporate interest rate in domestic currency rose from 2.12 to 2.15 percent.

On the other hand, the average corporate interest rate in foreign currency increased from 1.59 to 1.63 percent.

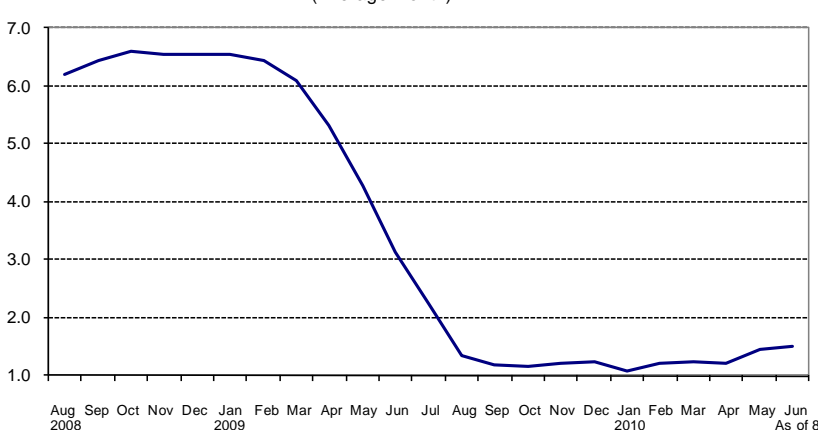
**INTEREST RATES IN DOMESTIC CURRENCY
(June 2009 - June 2010)**



Average interbank interest rate so far in June: 1.50 percent

The average interbank interest rate in domestic currency so far this month is 1.50 percent. On June 8, this rate recorded 1.49 percent.

**INTEREST RATE IN DOMESTIC CURRENCY
(Average month)**



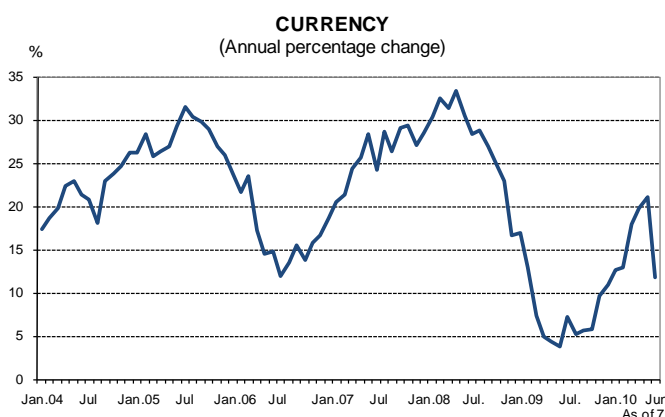
	<u>Average</u>	<u>S.D</u>
December 2008	6.54%	0.03
January 2009	6.55%	0.15
February	6.44%	0.32
March	6.08%	0.13
April	5.33%	0.47
May	4.29%	0.42
June	3.13%	0.40
July	2.23%	0.49
August	1.34%	0.27
September	1.20%	0.07
October	1.15%	0.07
November	1.22%	0.07
December	1.24%	0.02
January 2010	1.09%	0.16
February	1.21%	0.03
March	1.23%	0.02
April	1.22%	0.02
May	1.45%	0.12
June 8	1.50%	0.01

Monetary operations

Between **June 2 and 8**, the BCRP made the following monetary operations: i) Auctions of 1-day to up to 7-day CDBCRP for a daily average of S/. 747.9 million. The average interest rate on these operations, which reached a balance of S/. 16,646.7 million, was 1.41 percent; and ii) Overnight deposits in domestic currency for a total of S/. 663.2 million.

Currency in circulation amounted to S/. 19,323 million on June 7, 2010

Between June 1 and 7, **currency in circulation** declined by S/. 24 million and amounted to S/. 19,417 million. In this way, currency in circulation accumulates an increase of S/. 176 million so far this year and records a growth rate of 20.8 percent in the last 12 months.



BCRP OPERATIONS
(Millions of nuevos soles)

	FLOWS				BALANCE		
	May-10	From 06/01 to 06/07	Cummulated		31-Dec-09	31-May-10	07-Jun-10
			Monthly*	Annual*			
I. NET INTERNATIONAL POSITION	-746	-335	-335	6,206	66,436	71,814	71,732
(Millions of US\$)	-262	-118	-118	2,181	22,988	25,287	25,169
A. Foreign Exchange Operations	0	-1	-1	2,643			
1. Over the counter operations	0	0	0	2,655			
2. Net swap auctions in FC	0	0	0	-13	102	89	89
3. Public Sector	0	0	0	0			
4. Other operations	0	-1	-1	2			
B. Rest of operations	-262	-117	-117	-462			
II. NET INTERNAL ASSETS	961	311	311	-6,030	-47,195	-52,374	-52,315
A. Monetary operations	223	1,677	1,677	-7,051	-36,323	-45,051	-43,373
1. Sterilization	223	1,677	1,677	-7,051	-36,323	-45,051	-43,373
a. BCRP Certificates of Deposit (CDBCRP)	1,337	1,341	1,341	-2,271	-14,121	-17,733	-16,392
b. Overnight Deposits	-27	52	52	767	-842	-127	-75
c. Public Sector Deposits in soles	-1,054	284	284	-5,401	-21,006	-26,692	-26,408
d. Other operations	-34	0	0	-145	-354	-499	-499
2. Injection	0	0	0	0	0	0	0
B. Reserve Requirements in DC **	-54	-1,732	-1,732	-1,066	-4,307	-3,641	-5,373
C. Rest	792	366	366	2,086			
III. CURRENCY **	216	-24	-24	176	19,241	19,440	19,417
(Monthly percentage change)					10.3%	1.1%	-0.1%
(Acummulated percentage change)					29.5%	1.0%	0.9%
(YoY)					11.0%	21.1%	20.8%

* As of Jun 7, 2010.

** Preliminary data.

Exchange rate: S/. 2.848 per US dollar

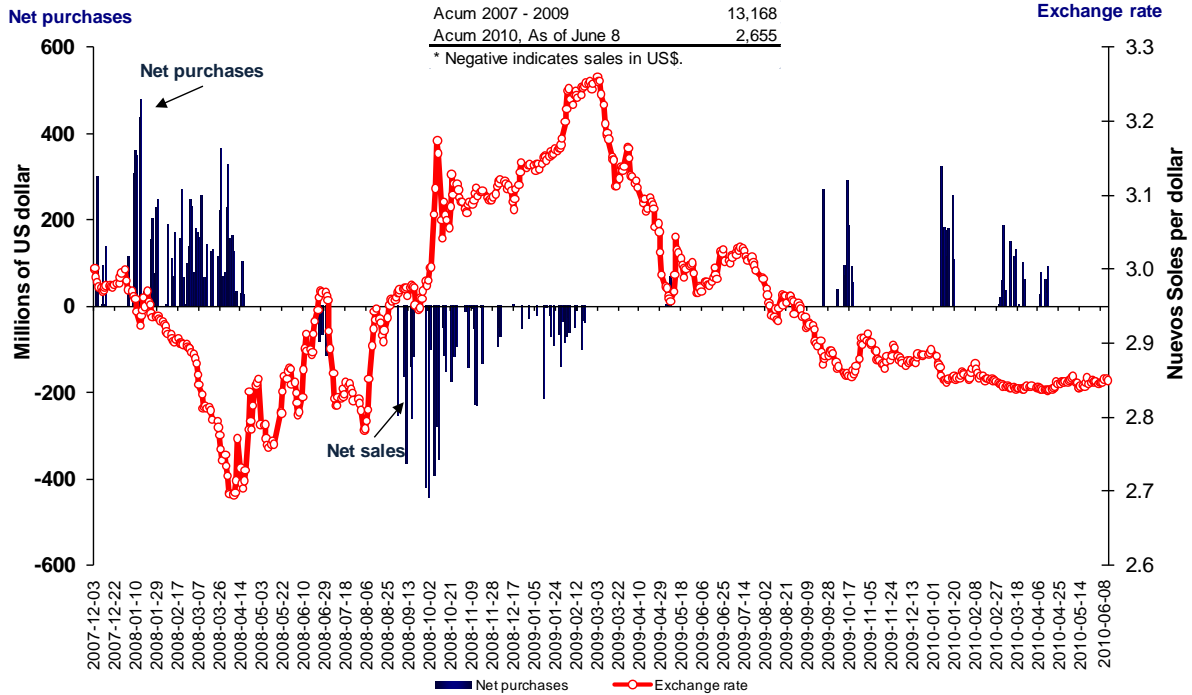
Between June 1 and 8, the average interbank ask price of the dollar increased from S/. 2.845 to S/. 2.848, which represented a depreciation of the nuevo sol of 0.11 percent. The BCRP has not intervened in the foreign exchange market since mid-April.

EXCHANGE RATE AND NET DOLLAR PURCHASE

(In millions of US\$)

	Purchases*
Acum. 2007	10,306
Jan-Apr 2008	8,728
Jun-Dec 2008	-5,974
Acum 2008	2,754
Acum 2009	108
Acum 2007 - 2009	13,168
Acum 2010, As of June 8	2,655

* Negative indicates sales in US\$.



Between June 1 and 8, banks' balance of net forward purchases of foreign currency increased by US\$ 42 million. Compared to the close of May, the balance of net forward purchases accumulated an increase of US\$ 16 million.

BALANCE OF NET FORWARD PURCHASES OF FOREIGN CURRENCY
(January 2008 - June 2010)

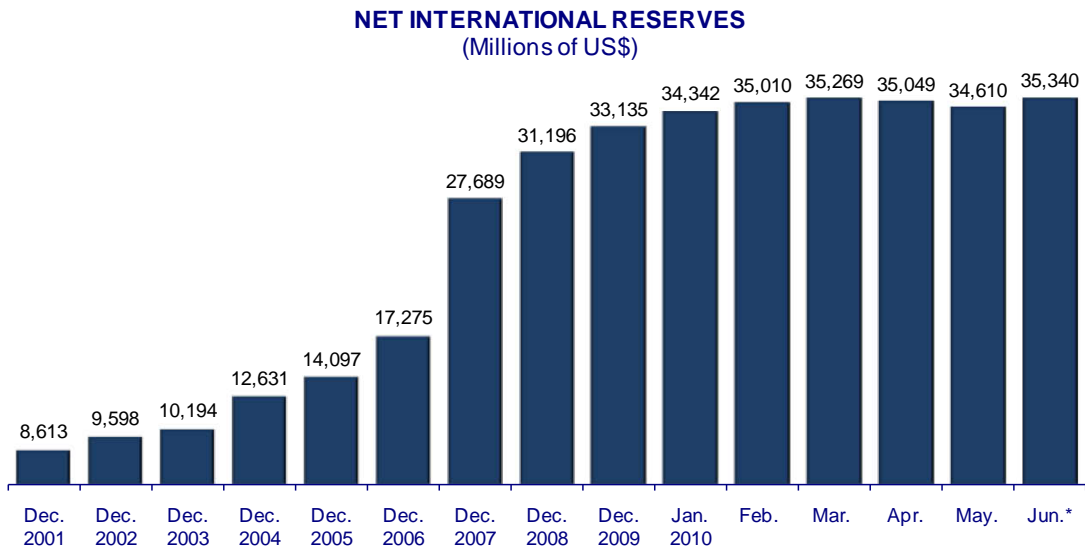


International reserves amounted to US\$ 35,340 million on June 8

Net international reserves (NIRs) amounted to US\$ 35,340 million on June 8. This amount of reserves is US\$ 2,205 million higher than the one recorded at end 2009 and US\$ 729 million higher than the one recorded at the close of May.

This increase in the balance of NIRs, which resulted mainly from banks' higher deposits (US\$ 795 million) and public sector's higher deposits (US\$ 26 million), was partially offset by the lower valuation of investments (US\$ 118 million).

The foreign exchange position of the BCRP on June 8 was US\$ 25,167 million, a sum US\$ 2,179 million higher than the one observed at end 2009.



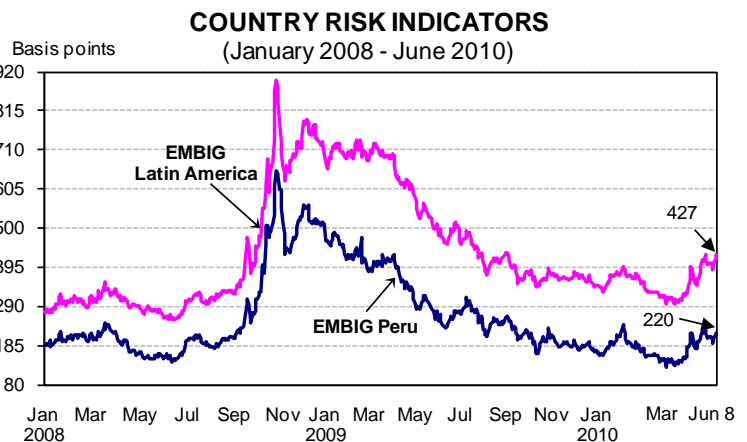
* As of 8.

International markets

Country risk at 220 basis points

Between June 1 and 8, the country risk indicator, measured by the **EMBIG Peru** spread, increased from 208 to 220 basis points.

On the other hand, the spread of the region's debt increased by 23 basis points. Higher risk aversion given concerns about the delicate fiscal position of the peripheral countries of the Eurozone accounts for this increase.



Level	Variation in basis points		
	Weekly	Monthly	Annual
220 bps.	12	3	-16

Price of gold rose to US\$ 1,247.4 per troy ounce

Between June 1 and 8, the price of **gold** increased 1.7 percent to US\$ 1,247.4 per troy ounce, reaching a new historical record.

The sustained increase in the price of gold was due to the higher demand for this metal as a hedge asset amid increased risk aversion due to Europe's problems.



In the same period, the price of **copper** dropped 9.3 percent to US\$ 2.76 per pound.

The decline of the price of copper was associated with fears of a lower demand due to unfavorable indicators of economic activity in several regions and with reports of an expansion of future supply (Codelco is planning on expanding its production in the next years).



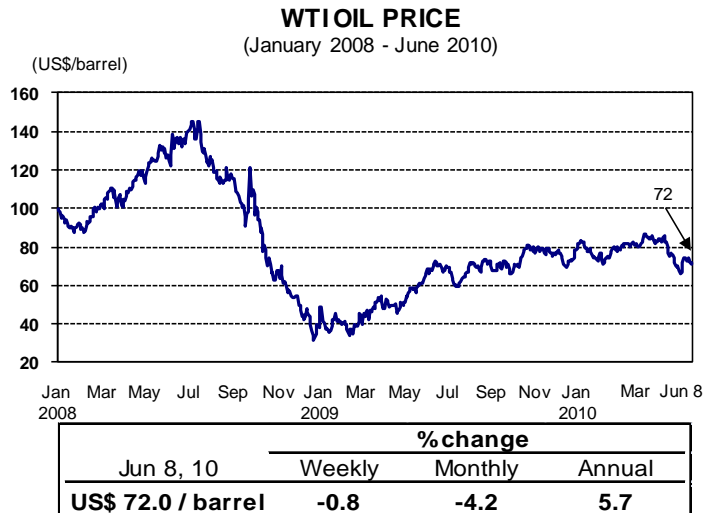
Between June 1 and 8, the price of **zinc** fell 10.9 percent to US\$ 0.74 per pound, despite the decline of inventories at the London Metal Exchange.

The drop of the price of zinc was also due to the unfavorable outlook for the demand for metals as a result of concerns about the European debt and the adjustment measures implemented in China, the largest consumer of metals.



In the same period of analysis, the price of **WTI oil** fell 0.8 percent, reaching US\$ 72.0 a barrel.

The price of oil fell in a context of a higher availability of inventories of crude and gasoline in the United States associated with Canada's increased supply. Inventories have increased 1 percent this month.

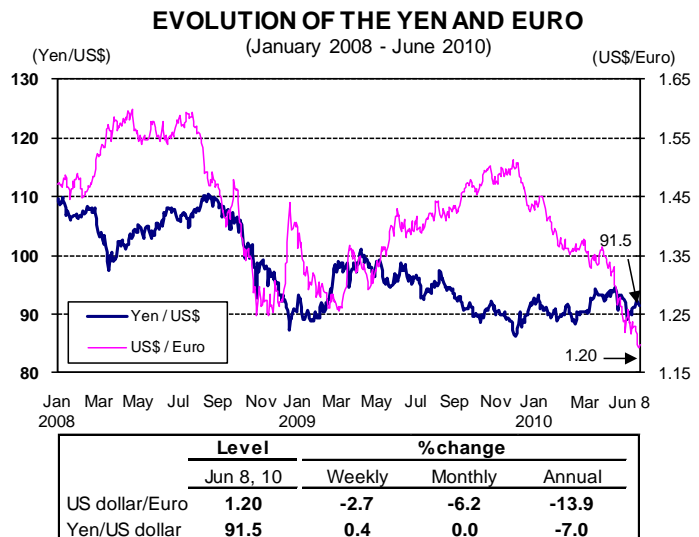


Dollar appreciated against the euro and the yen

Between June 1 and 8, the **dollar** appreciated 2.7 percent against the **euro**.

The U.S. dollar continued strengthening against the euro due to increased fears that the debt crisis of the peripheral countries of the Eurozone might spread to other European countries.

The dollar appreciated 0.4 percent against the **yen**.



Yield on 10-year US Treasuries declined to 3.19 percent

In the same period, the **3-month Libor** remained at 0.54 percent, while the yield on the **10-year Treasury bond** fell from 3.26 to 3.19 percent.

In the week of analysis, the yield on the US Treasury bond declined given that investors sought hedge assets due to increased risk aversion in financial markets.

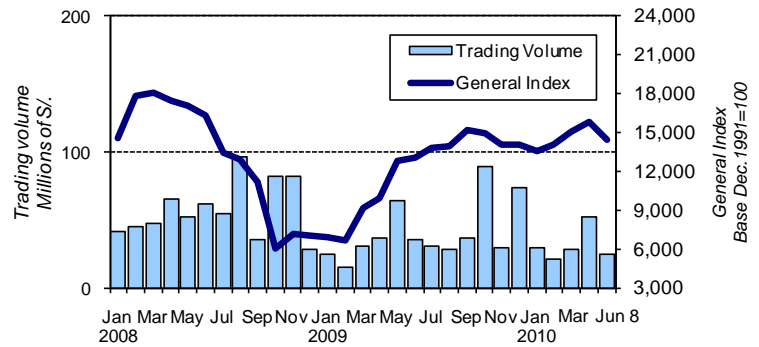


Lima Stock Exchange fell 6.0 percent

So far this month (at June 8), the **General** and **Selective** indices of the Lima Stock Exchange (LSE) have both fallen 6.0 percent.

During the week (June 1-8), the General Index fell 4.5 percent and the Selective Index fell 4.6 percent. The fall in both indices was associated with the decline of the prices of basic metals, as well as with a climate of uncertainty about possible fiscal problems in the Eurozone.

LIMA STOCK EXCHANGE INDICATORS
(January 2008 - June 2010)



	As of:		% change	
	Jun 8, 10	Jun 1, 10	May 31, 10	As of Dec.09
General Index	13,622	-4.5	-6.0	-3.8
Blue Chip Index	20,300	-4.6	-6.0	-9.5

Year-to-date, the General and the Selective Indices of the LSE have accumulated a decline of 3.8 and 9.5 percent, respectively.

Resumen de Indicadores Económicos / Summary of Economic Indicators

	2007		2008		2009		2010										
	Dic	Dic	Set	Dic.	Ene.	Feb	Mar	Abr	May	1 Jun.	2 Jun.	3 Jun.	4 Jun.	7 Jun.	8 Jun.	Jun	
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Var.
Posición de cambio / <i>Net international position</i>	19 622	21 365	22 056	22 988	24 286	24 280	25 168	25 549	25 549	25 262	25 256	25 202	25 174	25 169	25 167	-118	
Reservas internacionales netas / <i>Net international reserves</i>	27 689	31 196	32 130	33 135	34 342	35 010	35 269	35 049	35 049	34 639	35 001	35 254	35 563	35 515	35 340	905	
Depósitos del sistema financiero en el BCRP / <i>Financial system deposits at BCRP</i>	4 635	6 581	5 765	5 853	5 630	6 353	6 011	6 110	6 110	6 214	6 577	6 863	7 178	7 130	6 957	969	
Empresas bancarias / <i>Banks</i>	4 396	6 297	5 261	5 462	5 260	5 834	5 438	5 562	5 562	5 445	5 833	6 129	6 446	6 539	6 345	1 114	
Banco de la Nación / <i>Banco de la Nación</i>	174	255	409	302	302	431	488	458	458	664	656	644	648	508	529	-143	
Resto de instituciones financieras / <i>Other financial institutions</i>	65	29	95	89	68	88	85	90	90	105	89	89	84	83	82	-2	
Depósitos del sector público en el BCRP / <i>Public sector deposits at BCRP *</i>	3 407	3 274	4 310	4 304	4 428	4 352	4 056	3 349	3 349	3 120	3 120	3 141	3 141	3 146	3 146	27	
OPERACIONES CAMBIARIAS BCR (Mills. US\$) / BCRP FOREIGN OPERATIONS	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.
Compras netas en Mesa de Negociación / <i>Net purchases of foreign currency</i>	656	-331	312	85	1 372	0	956	315	0	0	0	0	0	-1	0	-1	
Operaciones swaps netas / <i>Net swap operations</i>	854	-289	269	0	1 385	0	956	315	0	0	0	0	0	0	0	0	
Compras con compromiso de recompras en ME (neto) / <i>Net swaps auctions in FC</i>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operaciones con el Sector Público / <i>Public sector</i>	-200	-33	0	82	0	0	0	0	0	0	0	0	0	0	0	0	
TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	
Compra interbancario / <i>Interbank</i>	2.980	3.113	2.908	2.877	2.855	2.853	2.839	2.839	2.845	2.844	2.844	2.844	2.849	2.849	2.847	2.846	
Venta Interbancario	2.983	3.117	2.913	2.879	2.859	2.855	2.840	2.840	2.847	2.848	2.847	2.844	2.852	2.855	2.850	2.849	
Interbank Ask	2.982	3.115	2.910	2.878	2.857	2.855	2.840	2.841	2.846	2.846	2.845	2.848	2.849	2.851	2.848	2.848	
Sistema Bancario (SBS)	2.983	3.117	2.909	2.879	2.857	2.854	2.840	2.840	2.846	2.845	2.846	2.846	2.851	2.849	2.847	2.847	
Banking System	2.982	3.116	2.911	2.879	2.857	2.855	2.840	2.840	2.846	2.845	2.846	2.846	2.850	2.851	2.848	2.848	
Índice de tipo de cambio real (2001 = 100) / <i>Real exchange rate Index (2001 = 100)</i>	104.5	99.4	100.1	100.3	98.1	96.1	96.1	96.6	94.8								
INDICADORES MONETARIOS / MONETARY INDICATORS																	
Moneda nacional / Domestic currency																	
Emisión Primaria	14.3	11.8	0.4	13.1	-6.4	-0.3	3.2	0.6	1.2								
Monetary base	28.2	25.5	0.9	5.5	9.2	11.4	16.3	17.1	19.5								
Oferta monetaria	5.2	2.3	-0.1	5.1	0.4	1.7	3.2	-0.1									
Money Supply	33.6	26.5	6.5	14.9	19.4	19.4	23.9	25.5									
Crédito sector privado	2.9	-3.8	1.4	0.7	0.7	1.5	1.2	2.2									
Crédit to the private sector	37.9	46.4	26.3	17.6	16.7	16.7	16.2	17.5									
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>	0.0	0.8	-1.0	-0.6	2.0	4.9	3.4	-0.1	-1.6	-0.7	-0.4	-0.1	1.0				
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>	0.4	1.0	0.1	0.1	0.1	0.1	0.1	0.0	0.1	1.7	1.9	2.2	2.1				
Cuenta corriente de los bancos (saldo Mill. S./) / <i>Banks' current account (balance)</i>	531	1 779	558	1 202	640	679	1 450	900	893	1 591	1 900	2 134	1 734	1 909	1 772		
Créditos por regulación monetaria (millones de S./) / <i>Rediscounts (Millions of S./)</i>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Depósitos públicos en el BCRP (millones S./) / <i>Public sector deposits at the BCRP (Mills.S./)</i>	16 924	23 568	24 283	21 006	21 717	21 307	22 224	25 638	26 692	26 507	26 489	26 440	26 244	26 408	n.d.		
Certificados de Depósito BCRP (saldo Mill.S./) / <i>CDBCRP balance (Millions of S./)</i>	21 458	7 721	11 999	14 121	19 352	20 058	21 753	19 071	17 733	16 607	16 307	16 107	16 007	16 392	16 647		
Depósitos a Plazo (saldo Mill.S./) / <i>Time Deposits Auctions (Millions of S./)**</i>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CDBCRP con Negociación Restringida (Saldo Mill.S./) / <i>CDBCRP-NR balance (Millions of S./)</i>	0	6 483	231	0	0	0	0	0	0	0	0	0	0	0	0	0	
CD Reajustables BCRP (saldo Mill.S./) / <i>CDRBCRP balance (Millions of S./)</i>	0	3 990	105	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operaciones de reporte (saldo Mill.S./) / <i>repos (Balance millions of S./)</i>	0	5 412	109	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tasa de interés (%)	22.27	23.04	20.19	19.93	19.98	19.77	19.49	19.38	19.19	19.21	19.26	19.24	19.17	19.10	19.08	19.18	
Préstamos y descuentos hasta 360 días / <i>Loans & discount</i>	13.24	15.25	11.34	11.13	11.14	10.96	10.77	10.82	10.73	10.86	10.84	10.82	n.d.	n.d.	n.d.	10.84	
Interbancaria / <i>Interbank</i>	4.99	6.54	1.20	1.24	1.09	1.21	1.23	1.22	1.45	1.51	1.50	1.50	1.50	1.50	1.49	1.50	
Preferencial corporativa a 90 días / <i>Corporate Prime</i>	5.60	7.51	1.82	1.74	1.63	1.65	1.69	1.69	1.99	2.12	2.12	2.12	2.12	2.12	2.12	2.12	
Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	s.m.	6.96	7.06	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Créditos por regulación monetaria / <i>Rediscounts ***</i>	5.75	7.25	2.05	2.05	2.05	2.05	2.05	2.05	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	
Del saldo de CDBCRP / <i>CDBCRP balance</i>	5.46	5.87	2.09	1.70	1.49	1.50	1.50	1.44	1.36	1.36	1.36	1.35	1.35	1.37	1.37	1.37	
Del saldo de depósitos a Plazo / <i>Time Deposits</i>	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Del saldo de CDBCRP-NR / <i>CDBCRP-NR balance</i>	s.m.	7.27	7.55	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Moneda extranjera / Foreign currency																	
Crédito sector privado	2.9	2.0	-1.5	1.1	0.4	1.3	2.1	1.0									
Crédit to the private sector	29.5	16.7	1.0	0.6	1.7	3.8	7.3	9.2									
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>	6.1	-1.1	1.0	-0.5	3.9	0.6	0.9	-2.6	2.5	0.6	3.1	3.7	4.5				
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>	0.3	1.0	0.2	0.5	0.3	0.3	0.5	0.3	0.3	-1.4	-0.8	-0.2	0.4				
Créditos por regulación monetaria (millones de US dólares) / <i>Rediscounts</i>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tasa de interés (%)	10.46	10.55	9.02	8.62	8.52	8.42	8.27	8.00	7.86	7.98	8.18	8.19	7.95	7.98	7.96	8.04	
Préstamos y descuentos hasta 360 días / <i>Loans & discount</i>	9.68	9.86	7.15	6.45	6.31	6.22	6.00	5.71	5.70	5.80	5.79	5.81	n.d.	n.d.	n.d.	5.80	
Interbancaria / <i>Interbank</i>	5.92	1.01	0.22	0.20	0.49	0.57	0.38	0.33	0.38	0.38	0.35	0.35	0.42	0.50	0.53	0.41	
Preferencial corporativa a 90 días / <i>Corporate Prime</i>	6.40	5.09	1.34	1.10	1.18	1.29	1.32	1.37	1.54	1.59	1.59	1.59	1.59	1.59	1.59	1.59	
Créditos por regulación monetaria / <i>Rediscounts ****</i>	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
INDICADORES BURSÁTILES / STOCK MARKET INDICES	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	
Índice General Bursátil (Var. %) / <i>General Index (% change)</i>	-4.0	-4.8	8.5	-0.8	1.9	-3.0	8.1	4.7	-8.6	-1.5	-0.2	-0.8	-2.2	-2.3	0.9	-6.0	
Índice Selectivo Bursátil (Var. %) / <i>Blue Chip Index (% change)</i>	-5.5	-4.8	8.7	-2.7	1.2	-3.4	5.1	2.2	-8.3	-1.5	-0.2	-0.8	-2.6	-2.4	1.5	-6.0	
Monto negociado en acciones (Mill. S.) - Prom. Diario / <i>Trading volume -Average daily (Mill. of S.)</i>	161.3	29.2	37.2	73.5	29.3	20.9	28.5	48.9	23.4	18.3	26.8	20.3	20.8	31.2	25.1	23.8	
INFLACIÓN (%) / INFLATION (%)																	
Inflación mensual / <i>Monthly</i>	0.45	0.36	-0.09	0.32	0.30	0.32	0.28	0.03	0.24								
Inflación últimos 12 meses / <i>% 12 months change</i>	3.93	6.65	1.20	0.25	0.44	0.84	0.76	0.76	1.04								
GOBIERNO CENTRAL (Mills. S.) / CENTRAL GOVERNMENT (Mills. of S.)																	
Resultado primario / <i>Primary balance</i>	-2 534	-1 467	279	-4 151	2 519	441	1 378	2 294									
Ingresos corrientes / <i>Current revenue</i>	4 953	5 230	4 771	5 347	6 347	5 110	6 701	8 495									
Gastos no financieros / <i>Non-financial expenditure</i>	7 527	6 718	4 497	9 509	4 209	4 674	5 341	6 210									
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)																	
Balanza Comercial / <i>Trade balance</i>	1 110	37	650	936	336	771	403	324									
Exportaciones / <i>Exports</i>	2 906	1 948	2 493	2 942	2 410	2 644	2 778	2 546									