





Indicators

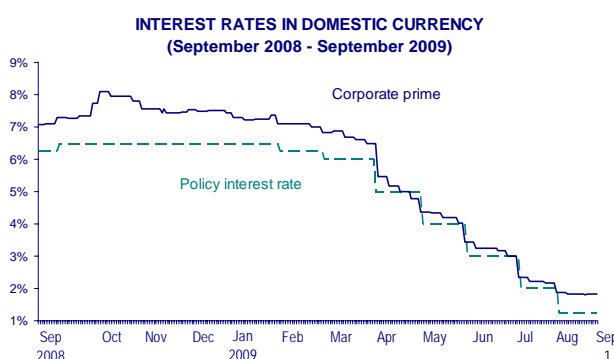
-  NIRs: US\$ 31,955 million on August 31
-  Interbank interest rate at 1.25 percent
-  Exchange rate: US dollar traded at S/. 2.953
-  Inflation: -0.21 percent in August
-  Surplus in the trade balance: US\$ 560 million
-  Country risk in august at 240 bps.
-  LSE decrease 1.0 percent

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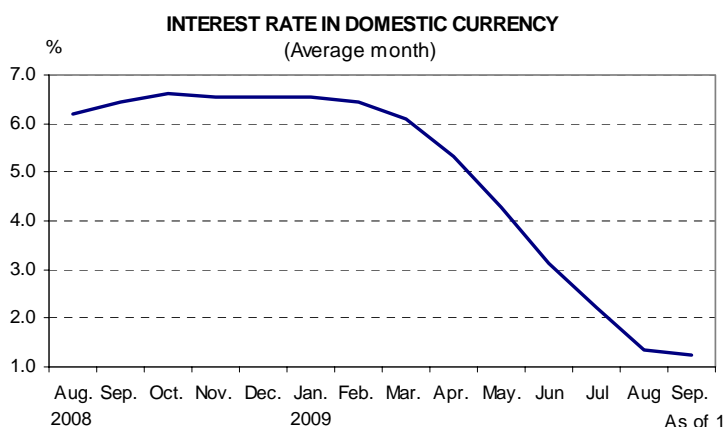
Interbank corporate interest rate in nuevos soles remained at 1.83 percent

Between **August 25 and September 1**, the daily average of the 90-day corporate rate in domestic currency remained at 1.83 percent, while this rate in dollars fell from 1.45 to 1.37 percent.



Average interbank interest rate at 1.25 percent on September 1

On August, the average daily interbank interest rate is 1.38 percent, lower than the average rate of July (2.23 percent). On September 1, the interbank interest rate in domestic currency recorded 1.25 percent.



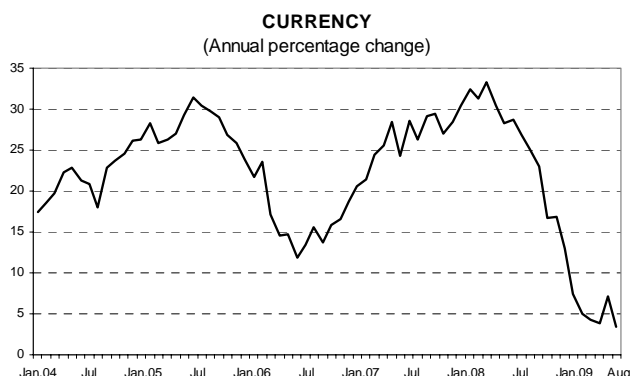
	Interbank interest rate (percent)	
	Average	SD
August 2008	6.21%	0.12
September	6.43%	0.13
October	6.60%	0.18
November	6.54%	0.03
December	6.54%	0.03
January 2009	6.55%	0.15
February	6.44%	0.32
March	6.08%	0.13
April	5.33%	0.47
May	4.29%	0.42
June	3.13%	0.40
July	2.23%	0.49
August	1.34%	0.27
September 1	1.25%	0.00

Monetary operations

The Central Bank made the following operations between **August 26 and September 1**: i) auctions of 1 day, 3day, 3 months and 4 months CDBCRP for a daily average of S/. 957.0 million. The average interest rate on these operations, which reached a balance of S/. 8,656.6 million, was 1.13 percent; ii) 1-year US dollar net swap auctions in FC operations for a daily average of S/. 50.0 million, with an average interest rate of 2.05 percent; and iii) overnight deposits in local currency for a total of S/. 656.2 million

Currency: S/. 16,666 million on August 31

Between August 25 and 31, **currency in circulation** shrank by S/. 3 million, accumulating a reduction of S/. 548 million in August. It is reflecting the monthly seasonal reversal of July, when currency increased by S/. 1 025 million. In this way, currency in circulation accumulated a reduction of S/. 670 million and thus recorded a growth rate of 3.5 percent in the last 12 months, lower than the one recorded at end July (7.2 percent).



BCRP OPERATIONS (Million of nuevos soles)

	FLOWS				STOCKS		
	July 09	From 08/25 to 08/31	Cummulated:		Dec 31, 2008	Jul 31, 2009	Aug 31, 2009
			Monthly *	Annual			
I. NET INTERNATIONAL POSITION	500	2,554	2,503	-57	67,087	61,571	63,259
(Million of US\$)	167	868	851	79	21,365	20,592	21,444
A. Foreign Exchange Operations	-5	17	12	-1,264			
1. Over the counter operations	0	0	0	-1,072			
2. Net swap auctions in FC	13	17	51	64	0	13	64
3. Public Sector	-19	0	-40	-243			
4. Other operations	1	0	1	-14			
B. Rest of Operations	172	851	839	1,342			
II. NET INTERNAL ASSETS	545	-2,557	-3,051	-612	-49,751	-44,358	-46,593
A. Monetary operations	1,588	-75	-915	1,380	-37,346	-35,051	-35,966
1. Sterilization	1,588	-75	-915	6,683	-42,759	-35,160	-36,075
a. BCRP Indexed Certificates of Deposit (CDR)	1,267	1,050	1,574	3,770	-4,425	-2,229	-655
b. BCRP Certificates of Deposit (CDBCRP)	-763	-2,000	-3,828	-1,685	-7,721	-5,579	-9,407
c. BCRP Certificates of Deposit with restricted negotiation	419	0	914	6,153	-6,483	-1,244	-330
d. Overnight Deposits	-196	-70	90	-336	-23	-449	-359
e. Public Sector Deposits in soles	720	944	324	-1,450	-23,568	-25,342	-25,018
f. Other operations	141	0	10	231	-538	-317	-307
2. Repos	0	0	0	-5,303	5,412	109	109
B. Reserve Requirements in DC **	-516	113	346	1,410	-4,975	-3,910	-3,564
C. Rest	-526	-2,595	-2,482	-3,403			
III. CURRENCY **	1,045	-3	-548	-670	17,336	17,214	16,666
(Monthly percentage change)					8.9%	6.5%	-3.2%
(Accumulated percentage change)					16.7%	-0.7%	-3.9%
(YoY)					16.7%	7.2%	3.5%

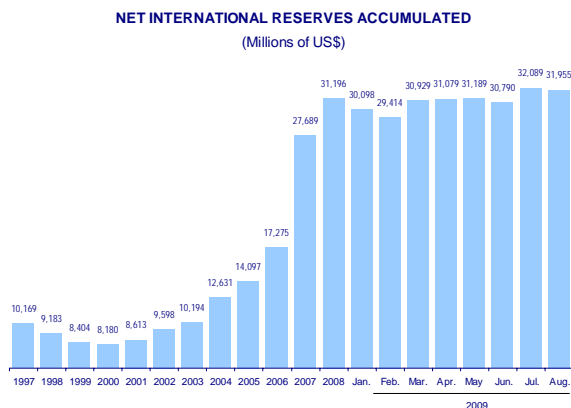
* As of August 31, 2009

** Preliminary data

International reserves amounted to US\$ 31,955 million on August 31

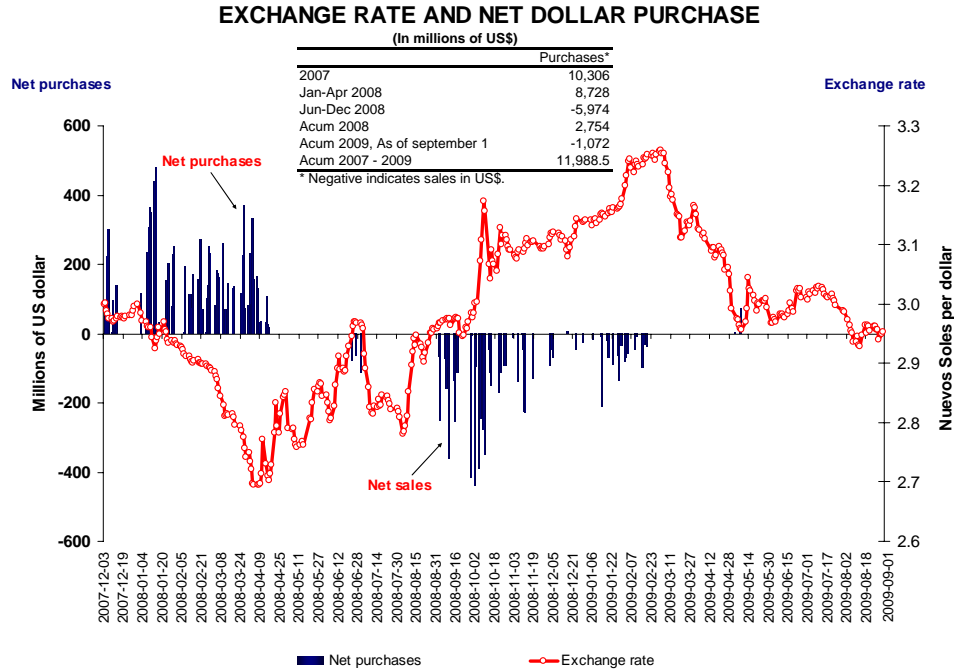
Net international reserves (NIRs) amounted to US\$ 31,955 million on August 31. During, the third week of this month a prepayment of the debt with the Paris Club (France and Italy) was performed with an amount around US\$ 870 million; later the amount of reserves recover for an increase in SDR allocation for an amount of US\$ 738 millions.

The international investment position of the BCRP on August 31 was US\$ 21,444 million.



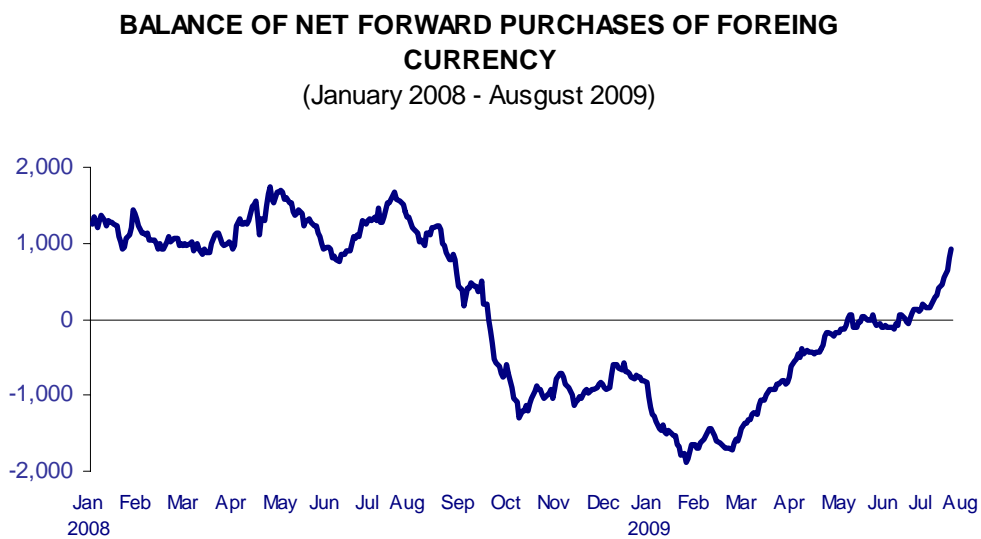
Exchange rate: US dollar traded at S/. 2.953

Between August 25 and September 1, the average interbank ask price of the dollar decreased from S/. 2.963 to S/. 2.953, which represented a depreciation of the nuevo sol of 0.33 percent. The BCRP has not intervened in the exchange market since May 8.



Between August 24 and 31, banks' balance of net forward purchases of foreign currency increased by US\$ 464.1 million.

So far in August, the balance of net forward purchases has accumulated an increase of US\$ 980.0 million.

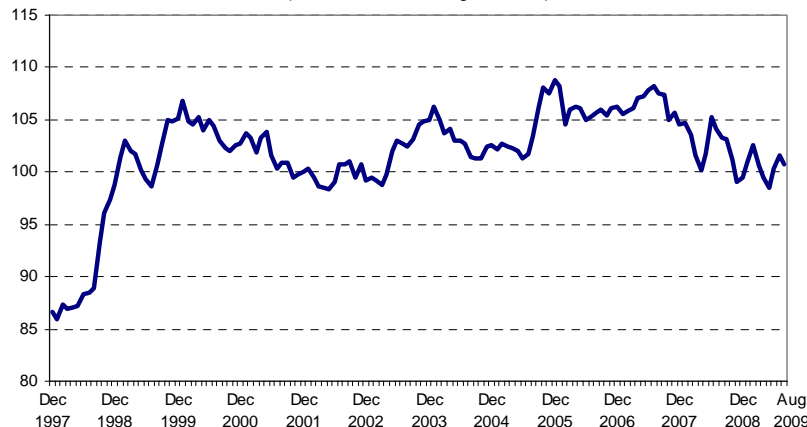


Real exchange rate increased 0.9 percent in August

The real multilateral exchange rate increased 0.9 percent relative to the previous month.

This result is explained by a nominal depreciation of the New Sol of 1.3 percent (in terms of the basket of currencies of Peru's main trading partners), an external inflation of 0.3 percent, and a domestic inflation of -0.2 percent.

MULTILATERAL REAL EXCHANGE RATE INDEX: December 2001=100
(December 1997 - August 2009)



Credit to the private sector grew 0.6 percent on August 15

In the last four week, **total liquidity in the private sector** expanded 2.2 percent (S/. 2,322 million), mainly due to the growth of the soles component (S/. 1,544 million). With this, total liquidity accumulated a variation of 13.4 percent in the last 12 months.

On the other hand, **total credit to the private sector** increased 0.6 percent (equivalent to S/. 570 million) and 15.3 percent in the last 12 months.

EVOLUTION OF BROAD MONEY AND CREDIT TO THE PRIVATE SECTOR												
	BROAD MONEY IN D/C		BROAD MONEY IN F/C		BROAD MONEY 1/		CREDIT IN D/C		CREDIT IN F/C		TOTAL CREDIT 1/	
	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR
2007												
Dec.	5.2%	33.6%	2.7%	18.3%	4.0%	26.0%	2.9%	37.9%	2.9%	29.5%	2.9%	33.0%
2008												
Jun.	1.6%	52.1%	0.7%	7.7%	1.2%	30.3%	3.8%	41.9%	1.3%	25.0%	2.4%	32.3%
Jul.	0.8%	46.7%	5.7%	11.5%	2.8%	29.7%	2.8%	41.7%	2.8%	26.9%	2.8%	33.4%
Aug.	1.1%	45.2%	2.3%	11.2%	1.6%	28.7%	2.5%	43.3%	0.3%	25.8%	1.3%	33.4%
Set.	-0.8%	44.5%	8.2%	18.3%	2.9%	31.6%	2.3%	40.7%	2.6%	25.9%	2.5%	32.4%
Oct.	-0.1%	36.5%	8.6%	26.4%	3.8%	31.7%	5.6%	46.0%	2.1%	25.9%	3.7%	34.8%
Nov.	-0.1%	29.4%	-2.7%	21.0%	-1.3%	25.5%	4.5%	46.8%	1.7%	19.9%	3.0%	31.6%
Dec.	2.3%	26.5%	-3.1%	18.1%	1.7%	22.6%	-3.8%	46.4%	2.0%	16.7%	1.3%	29.6%
2009												
Jan.	-3.2%	19.9%	0.7%	20.7%	-1.5%	20.2%	1.5%	45.4%	-0.6%	14.0%	0.4%	27.7%
Feb.	1.7%	14.0%	0.7%	27.2%	1.2%	19.7%	1.5%	44.1%	-0.8%	12.8%	0.3%	26.6%
Mar.	-0.6%	7.8%	1.3%	28.8%	0.3%	16.5%	2.0%	43.7%	-1.4%	10.4%	0.3%	25.2%
Apr.	-1.3%	2.8%	1.9%	29.8%	0.2%	13.9%	1.0%	39.1%	-0.8%	8.8%	0.1%	22.6%
May.	1.4%	3.2%	1.7%	32.8%	1.5%	15.3%	0.9%	35.6%	1.6%	9.2%	1.2%	21.3%
Jun.	2.0%	3.6%	-0.5%	31.3%	0.9%	14.8%	0.5%	31.3%	0.3%	8.1%	0.4%	18.9%
Jul.	3.7%	6.6%	2.7%	27.5%	3.2%	15.3%	1.0%	29.1%	1.3%	6.5%	1.1%	17.0%
Aug.15	2.7%	5.2%	1.6%	24.7%	2.2%	13.4%	1.0%	26.0%	0.1%	5.9%	0.6%	15.3%
Memo:												
Balance as of Jul.15 (Mill.S./or Mill.US\$)	57,086		16,537		106,533		52,584		16,811		102,848	
Balance as of Aug.15 (Mill.S./or Mill.US\$)	58,630		16,798		108,855		53,087		16,833		103,418	

1/ Foreign-currency-denominated stocks (credit and deposits) are converted into domestic currency at the constant exchange rate in Jul, 2009.

Inflation in August: -0.21 percent

Inflation showed a rate of -0.21 percent in August and accumulated a rate of 1.87 percent in the last 12 months. With this result, inflation remains within the target range. Three items contributed with -0.45 percentage points to the rate of inflation this month: chicken meat (-0.33 points), electricity (-0.07 points), and carrot (-0.05 points). Conversely, three items contributed with 0.34 percentage points to this month's inflation rate: onion (0.26 percentage points), tomato (0.05 points), and sugar (0.03 points).

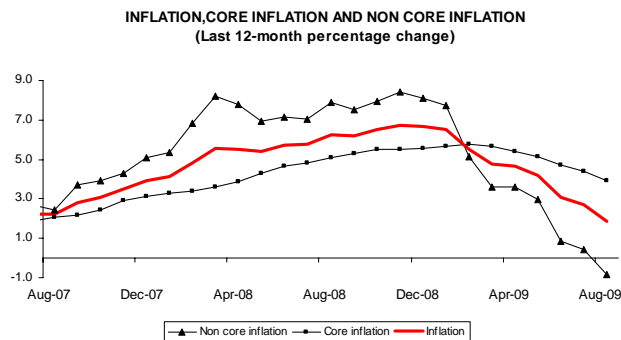
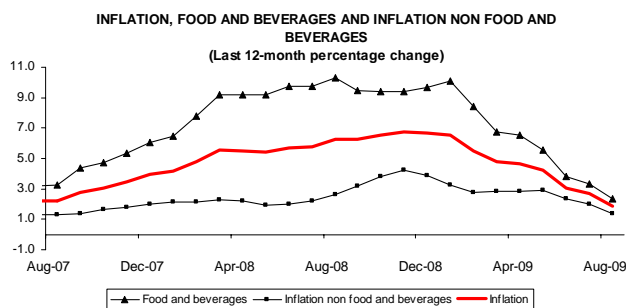
INFLATION (Accumulated percentage change)

	Weight	Monthly		12-month indicator		
		Jul. 2009	Aug. 2009	Dec. 2008	Jul. 2009	Aug. 2009
CPI	100.0	0.19	-0.21	6.65	2.68	1.87
1. Food and beverages	47.5	0.22	-0.27	9.70	3.34	2.34
2. Rest of items	52.5	0.16	-0.14	3.86	2.03	1.39
a. Fuel and electricity	6.2	0.08	-1.07	1.65	-9.99	-11.37
Fuel	3.9	0.33	-0.06	-0.04	-18.37	-18.85
Electricity	2.2	-0.45	-3.26	6.31	15.60	11.50
b. Transports	8.4	0.51	-0.47	5.86	5.01	3.95
c. Public services	2.4	0.03	0.03	8.68	8.10	5.82
d. Other goods and services	2.4	0.09	0.12	3.51	3.70	3.45
Note.-						
Core inflation	60.6	0.08	0.12	5.56	4.38	3.93
Non core inflation	39.4	0.33	-0.66	8.11	0.43	-0.87

Food and beverage inflation, which showed a rate of -0.27 percent, accumulated a rate of 2.3 percent in the last twelve months.

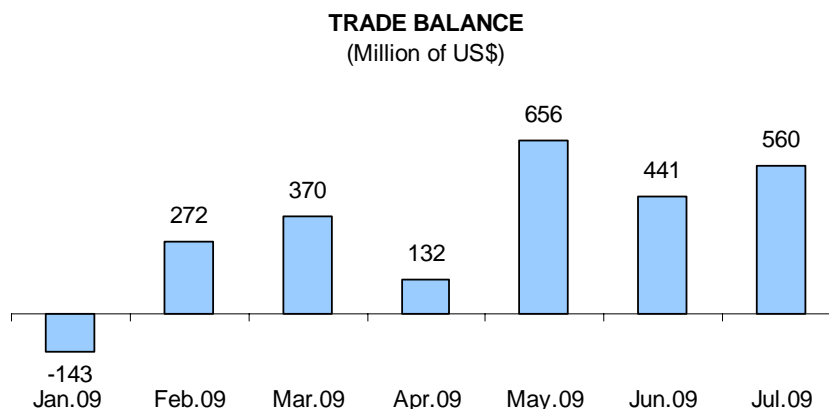
Inflation without food and beverages was -0.14 percent (1.4 percent in the last 12 months).

Core inflation recorded 0.12 percent in August and 3.9 percent in the last 12 months, following with the downward trend observed in the last months. **Non-core inflation** recorded -0.66 this month and -0.9 percent in the last 12 months.



Six consecutive months of surplus in the trade balance

Posting six consecutive months of surplus, the **trade balance** showed a surplus equivalent to US\$ 560 million in July. This result, which is US\$ 119 million higher than the one observed in June, was favored by the growth of exports, which recorded an increase of US\$ 194 million.



Exports in July, which amounted to US\$ 2,301 million, increased 9.2 percent in nominal terms compared to **June**, mainly due to the higher volumes exported (8.4 percent) of both traditional products (up 10.3 percent) and non traditional products (exports of farming, textile, chemical, and steel and metal products grew 3.3 percent).

Imports in July grew 4.5 percent relative to June and amounted to US\$ 1,740 million. This growth, explained by higher volumes of imports (up 5.5 percent), was partially offset by lower average prices (1.0 percent). In nominal terms, imports of consumer goods increased 4.0 percent, while imports of capital goods –oriented mainly to the sectors of hydrocarbons, manufacturing, electricity, transports, telecommunications, and firms commercializing these goods– increased 13.7 percent.

The **terms of trade in July** continued recovering and increased 2.3 percent relative to June 2009 due to the higher prices of exports and the lower prices of imported products. Terms of trade have increased 18.2 percent compared with end 2008.

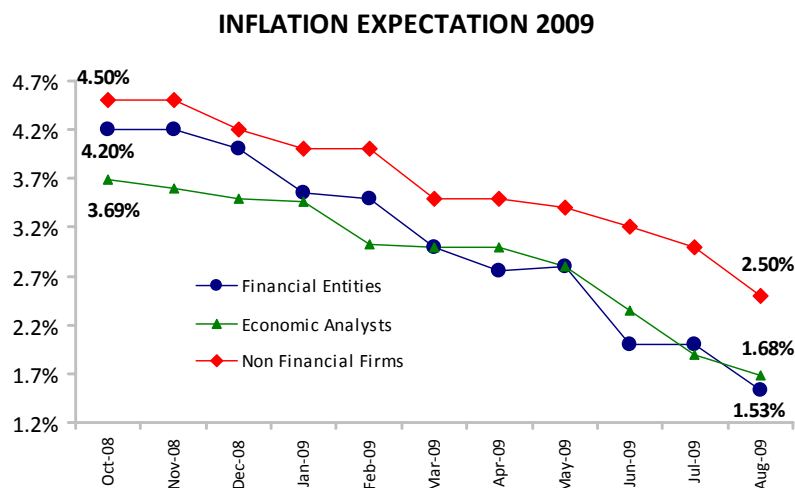
TRADE BALANCE 1/
(Million of US\$)

	2009							Jul.09/Jun.09	
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Flow	%Chg.
EXPORTS	1,628	1,813	1,940	1,806	2,141	2,107	2,301	194	9.2
Traditional products	1,147	1,357	1,412	1,364	1,665	1,607	1,784	177	11.0
Non-traditional products	471	446	520	429	462	489	505	16	3.2
Other products	10	10	8	13	14	10	11	1	14.7
IMPORTS	1,772	1,540	1,570	1,674	1,486	1,666	1,740	75	4.5
Consumption goods	315	304	311	306	292	307	319	12	4.0
Raw materials	712	621	739	787	678	837	831	-6	-0.7
Capital goods	736	604	508	571	507	512	582	70	13.7
Other goods	9	11	12	10	9	10	8	-2	-17.5
TRADE BALANCE	-143	272	370	132	656	441	560	119	

1/ Preliminary.

Lower inflation expected for 2009

According to the BCRP Survey on Macroeconomic Expectations carried out by the BCRP in August, economic agents are again revising their estimates of inflation in 2009 on the downside. Thus, financial entities now expect a rate of inflation of 1.5 percent, economic analysts project a rate of 1.7 percent, and non-financial firms estimate a rate of 2.5 percent. All the surveyed agents expect inflation to converge to the target range announced by the BCRP (between 1 and 3 percent) this year.



Source: BCRP Survey on Macroeconomic Expectations .

Inflation expectations for 2010 and 2011 indicate that inflation would remain within the monetary policy target range.

SURVEY ON MACROECONOMIC EXPECTATION INFLATION

	<u>Survey was carried out:</u>		
	June 30.	July 31.	Aug 31.
Financial Entities ^{1/}			
2009	2.00	2.00	1.53
2010	2.50	2.50	2.50
2011	2.70	2.88	2.90
Economic Analysts ^{2/}			
2009	2.35	1.90	1.68
2010	2.50	2.50	2.50
2011	2.50	2.88	2.75
Non-Financial Firms ^{3/}			
2009	3.20	3.00	2.50
2010	3.00	3.00	3.00
2011	3.18	3.00	3.00

^{1/} 20 financial entities in June, 20 in July, and 21 in August on 2009

^{2/} 26 analysts in June, 21 in July, and 24 in August on 2009.

^{3/} 365 non-financial firms in June, July, and August on 2009.

Economic analysts and non financial firms have reduced their projections on the **exchange rate in 2009** from S/. 3.05 to S/. 3.00 per US dollar, and financial entities have reduced them from S/. 3.03 to S/. 2.95 per dollar.

Moreover, financial entities have lowered their expectations of the **exchange rate in 2010** from S/. 3.10 to S/. 2.98 per US dollar, but maintain their forecasts for **2011** at S/. 3.00 per dollar.

Economic analysts reduced their projections on the exchange rate for 2010 from S/. 3.15 to S/. 3.05 per dollar and their projections for 2011 from S/. 3.10 to S/. 3.05 per dollar.

Likewise, non financial firms lowered their estimates on the exchange rate in 2010 from S/. 3.12 to S/. 3.10 per dollar and from S/. 3.20 to S/. 3.15 per dollar in the case of 2011.

SURVEY ON MACROECONOMIC EXPECTATION EXCHANGE RATE

	<u>Survey was carried out:</u>		
	June 30.	July 31.	Aug 31.
Financial Entities ^{1/}			
2009	3.00	3.03	2.95
2010	3.00	3.10	2.98
2011	3.05	3.00	3.00
Economic Analysts ^{2/}			
2009	3.10	3.05	3.00
2010	3.15	3.15	3.05
2011	3.05	3.10	3.05
Non-Financial Firms ^{3/}			
2009	3.10	3.05	3.00
2010	3.15	3.12	3.10
2011	3.20	3.20	3.15

^{1/} 20 financial entities in June, 20 in July, and 21 in August on 2009

^{2/} 26 analysts in June, 21 in July, and 24 in August on 2009.

^{3/} 365 non-financial firms in June, July, and August on 2009.

The August survey also shows that financial entities lowered their estimates on GDP growth in 2009 from 2.5 to 2.0 percent, while economic analysts reduced their projections from 2.0 to 1.8 percent, and non financial firms reduced them from 3.0 to 2.5 percent.

On the other hand, financial entities have raised their expectations on GDP growth in 2010 from 4.2 to 4.3 percent, while economic analysts maintain them at 4.0 percent, and non-financial firms have reduced them from 5.0 to 4.0 percent.

In 2011, financial institutions expect a lower growth of GDP (estimates were reduced from 5.5 to 5.2 percent), while economic analysts and non financial firms maintain them unchanged at 5.0 percent.

SURVEY ON MACROECONOMIC EXPECTATION GDP GROWTH (%)

	<u>Survey was carried out:</u>		
	June 30.	July 31.	Aug 31.
Financial Entities ^{1/}			
2009	3.0	2.5	2.0
2010	4.2	4.2	4.3
2011	5.0	5.5	5.2
Economic Analysts ^{2/}			
2009	2.6	2.0	1.8
2010	4.0	4.0	4.0
2011	5.0	5.0	5.0
Non-Financial Firms ^{3/}			
2009	3.3	3.0	2.5
2010	4.5	5.0	4.0
2011	5.0	5.0	5.0

^{1/} 20 financial entities in June, 20 in July, and 21 in August on 2009

^{2/} 26 analysts in June, 21 in July, and 24 in August on 2009.

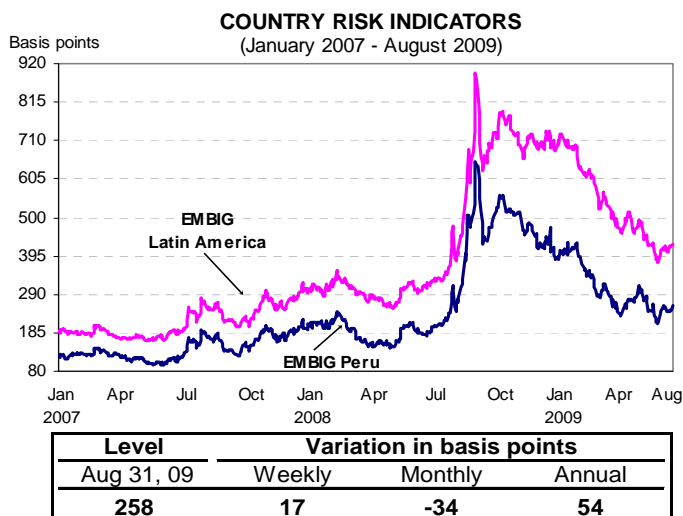
^{3/} 365 non-financial firms in June, July, and August on 2009.

International Markets

Country risk at 240 basis points on August

In **August**, the average country risk measured by the **EMBIG Peru** spread decrease from 274 in July to 240 basis points, similar to the decrease in the region were it decrease 45 basis points.

The decline in emerging market debt spreads was explained by lower risk aversion of the agents due to the favorable economic indicators in the US and the Eurozone.



Price of gold rose to US\$ 950.7 per troy ounce on August

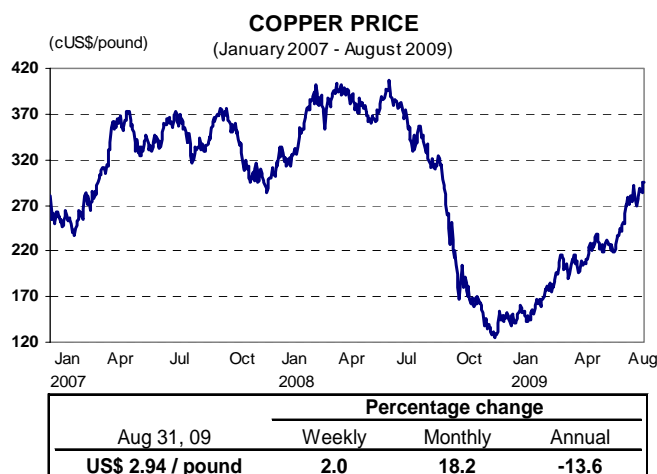
In **August**, the average of **gold** increase from US\$ 934.8 in July to US\$ 950.7 per troy ounce (1.7 percent).

The rise in gold prices was associated with the depreciation of the dollar against the euro and with the advance in oil prices.



In **August**, the average price of **copper** rose 18.2 percent, from US\$ 2.37 in June to US\$ 2.80 a pound.

The price of copper was driven by expectations of recovery in the demand following the renewed optimism about the global economy and supply problems (shutdowns of mines in Chile and Canada).



The average price of **zinc** recorded a 15.3 percent increase in **August** since the price of the pound of zinc rose from US\$ 0.72 in June to US\$ 0.83

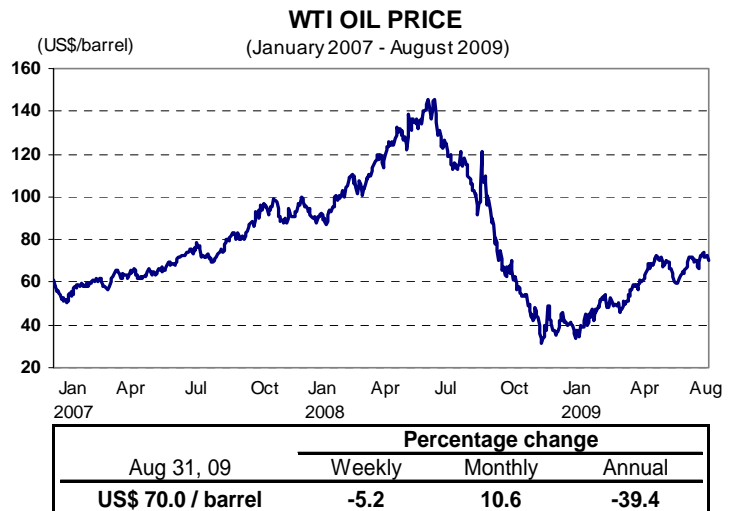
Supply constraints (Chile and Canada), falling inventories in London Metal Exchange and dissemination of an agency report ILZSG (Lead and Zinc Study Group) which reported a 4 percent increase in world consumption of zinc during the first half of 2009, explained the rise in price of the base metal.



The average price of **WTI oil** increase 10.6 percent, from US\$ 64.3 in July to US\$ 71.3 a barrel in **August**.

The increase in oil prices was explained by lower inventories of crude and refined products in the US, greater demand from China and lower supply from Norway and Mexico.

It is not excluded that OPEC will announce supply cuts at its next meeting (September 9, 2009).

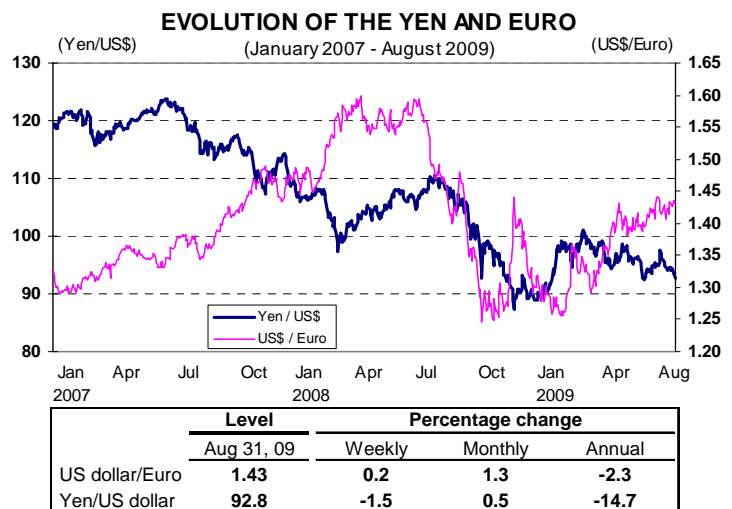


On average, the dollar depreciated against the euro

In **August**, the **dollar** depreciated on average 1.3 percent against the **euro**.

This evolution of the US currency was the reflection of the lower risk aversion of agents. The positive indicators in the US and the Eurozone reduced the attractiveness of the US currency as safe-haven asset.

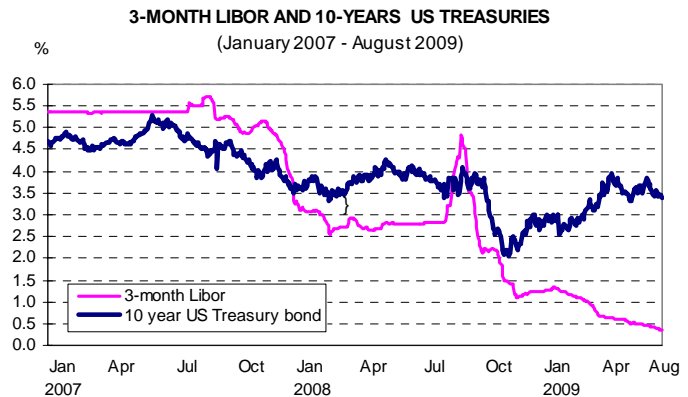
Against the **yen**, the dollar appreciated 0.5 percent.



Yield on 10-year US Treasuries increased to 3.58 percent on average in August

In **August**, the **3-month Libor** fell on average from 0.52 to 0.42 percent, while the yield on the **10-year Treasury bond** increased from 3.51 to 3.58 percent.

The increase in yield of US Treasury bonds took place by the lower risk aversion and the rise in US stocks, which was reflected in a lower demand for long term Treasuries.

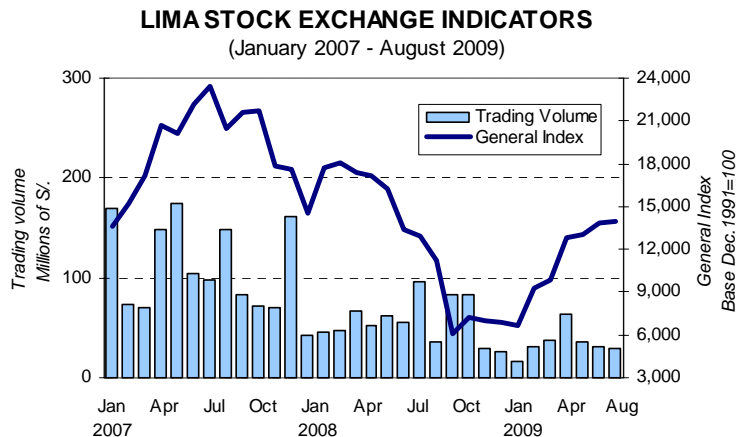


	Aug 31, 09	Percentage change		
		Weekly	Monthly	Annual
Libor 3 months	0.35	-4	-10	-243
Treasuries EUA	3.40	-8	7	-35

Lima Stock Exchange decreased 1.0 percent

In **August**, the **General** and **Blue Chip** indices of the Lima Stock Exchange (LSE) fell -1.0 and -3.8 percent, respectively.

The lower quotation of stock indices this month was influenced by profit taking in shares of mining and industrial companies and the slump in shares of oil company Maple Energy earlier this month, and subsequently showed some improvement BVL encouraged by the higher international prices for metals.



	As of:	Percentage change respecto to:		
		Aug 31, 09	Aug 24, 09	Jul 31, 09
General Index	13,955	-2.2	-1.0	98.0
Blue Chip Index	22,542	-2.4	-3.8	92.8

So far this year, these indices have accumulated gains of 88.0 and 92.8 percent, respectively.

Resumen de Indicadores Económicos / Summary of Economic Indicators

	2009												
	Ene	Feb	Mar	Abr	May	Jun	Jul	26 Ago.	27 Ago.	28 Ago.	31 Ago.	Ago	1 Set.
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.					Var.	
Posición de cambio / <i>Net international position</i>	20 361	19 827	20 334	20 257	20 570	20 425	20 592	20 568	20 610	21 363	21 444	851	
Reservas internacionales netas / <i>Net international reserves</i>	30 098	29 412	30 929	31 079	31 189	30 790	32 089	31 154	31 169	31 904	31 955	-134	
Depósitos del sistema financiero en el BCRP / <i>Financial system deposits at BCRP</i>	6 528	6 495	6 587	6 719	6 565	6 375	6 439	6 195	6 176	6 229	6 196	-244	
Empresas bancarias / <i>Banks</i>	6 340	6 161	6 192	6 312	6 090	5 870	5 866	5 476	5 455	5 538	5 543	-323	
Banco de la Nación / <i>Banco de la Nación</i>	160	285	341	360	409	411	459	613	615	602	563	103	
Resto de instituciones financieras / <i>Other financial institutions</i>	28	49	54	47	66	94	114	106	106	89	90	-24	
Depósitos del sector público en el BCRP / <i>Public sector deposits at BCRP *</i>	3 235	3 116	4 034	4 128	4 066	3 999	5 046	4 372	4 371	4 301	4 301	-745	
OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.					Acum.	
Compras netas en Mesa de Negociación / <i>Net purchases of foreign currency</i>	-690	-521	223	-58	-153	-69	-6	0	0	0	0	-5	0
Operaciones swaps netas / <i>Net swap operations</i>	-676	-473	0	0	77	0	0	0	0	0	0	0	0
Compras con compromiso de recompras en ME (neto) / <i>Net swaps auctions in FC</i>	0	0	235	-4	-231	0	13	0	0	0	0	0	0
Operaciones con el Sector Público / <i>Public sector</i>	-17	-33	-13	-50	0	-70	-19	0	0	0	0	-40	0
TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.					Prom.	
Compra Interbancario / <i>Interbank</i>	3.150	3.235	3.173	3.083	2.992	2.989	3.011	2.956	2.952	2.937	2.946	2.950	2.951
Venta Interbancario	3.153	3.239	3.181	3.094	2.995	2.992	3.015	2.966	2.965	2.944	2.950	2.956	2.957
Mediódía / <i>Midday</i>	3.153	3.238	3.176	3.084	2.992	2.992	3.014	2.956	2.953	2.939	2.951	2.951	2.954
Interbank Ask	3.154	3.237	3.175	3.083	2.997	2.992	3.013	2.958	2.946	2.937	2.956	2.951	2.953
Promedio / <i>Average</i>	3.152	3.238	3.176	3.086	2.995	2.992	3.013	2.957	2.956	2.939	2.949	2.952	2.953
Sistema Bancario (SBS)	3.151	3.235	3.174	3.084	2.994	2.990	3.012	2.955	2.954	2.938	2.945	2.950	2.951
Banking System	3.152	3.237	3.175	3.086	2.995	2.991	3.013	2.956	2.954	2.940	2.948	2.951	2.952
Índice de tipo de cambio real (2001 = 100) / <i>Real exchange rate Index (2001 = 100)</i>	100.9	102.6	100.6	99.4	98.4	100.3	101.6					100.7	
INDICADORES MONETARIOS / MONETARY INDICATORS													
Moneda nacional / Domestic currency													
Emisión Primaria (Var. % mensual) / (% monthly change)	-9.5	-2.3	-1.2	0.0	-0.9	1.2	8.0	-3.0	-4.7	-4.2	-4.2	-4.2	
Monetary base (Var. % últimos 12 meses) / (% 12-month change)	20.7	10.1	7.1	-1.9	-6.5	-7.0	0.2					-2.4	
Oferta monetaria (Var. % mensual) / (% monthly change)	-3.4	-1.1	-0.5	0.5	1.1	-0.2	4.3						
Money supply (Var. % últimos 12 meses) / (% 12-month change)	10.2	-0.4	-6.2	-9.2	-9.8	-11.3	-6.1						
Crédito sector privado (Var. % mensual) / (% monthly change)	1.5	-1.0	2.3	0.1	0.7	0.4	0.9						
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)	42.9	38.2	40.0	34.3	30.7	27.0	24.8						
TOSE saldo fin de periodo (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>	-0.3	-0.3	-0.5	-0.7	3.0	-1.3	1.4	-1.5	-0.9	-1.0			
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>	0.1	0.3	0.2	0.1	0.1	0.1	0.1	0.3	0.2	0.1			
Cuenta corriente de los bancos (saldo mill. S./) / <i>Banks' current account (balance)</i>	1 201	881	913	598	666	673	793	589	219	152	275	649	1 305
Créditos por regulación monetaria (millones de S./) / <i>Rediscounts (Millions of S./)</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCRP (millones S./) / <i>Public sector deposits at the BCRP (Mills.S./)</i>	25 698	24 069	24 909	26 515	26 372	26 062	25 342	25 508	25 233	25 016	25 018	25 018	8 657
Certificados de Depósitos BCRP (saldo Mill.S./) / <i>CDBCPR balance (Millions of S./)</i>	4 342	3 872	3 872	2 995	3 216	4 816	5 579	8 157	8 907	9 091	9 407	9 407	n.d.
Depósitos a Plazo (saldo Mill S./) / <i>Time Deposits Auctions (Millions of S./)**</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
CDBCPR con Negociación Restringida (Saldo Mill S./) / <i>CDBCPR-NR balance (Millions of S./)</i>	6 483	5 526	3 464	3 379	2 542	1 663	1 244	330	330	330	330	330	330
CD Reajustables BCRP (saldo Mill.S./) / <i>CDRBCPR balance (Millions of S./)</i>	5 515	10 351	10 091	6 736	5 242	3 496	2 229	1 255	955	955	655	655	655
Operaciones de reporte (saldo Mill. S./) / <i>repos (Balance millions of S./)</i>	5 239	7 877	5 989	3 589	929	109	109	109	109	109	109	109	109
TAMN / <i>Average lending rates in domestic currency</i>	22.91	22.91	22.64	21.87	20.72	20.68	20.60	20.09	20.08	20.10	20.06	20.22	20.04
Préstamos y descuentos hasta 360 días / <i>Loans & discount</i>	15.51	15.40	14.18	13.79	13.13	12.59	12.20	n.d.	n.d.	n.d.	n.d.	11.66	n.d.
Interbancaria / <i>Interbank</i>	6.55	6.44	6.08	5.33	4.29	3.13	2.23	1.24	1.19	1.19	1.21	1.34	1.25
Preferencial corporativa a 90 días / <i>Corporate Prime</i>	7.30	7.13	6.79	5.56	4.35	3.39	2.48	1.83	1.83	1.83	1.83	1.90	1.83
Operaciones de reporte con CDBCPR / <i>CDBCPR repos</i>	7.01	6.55	6.27	5.76	5.79	7.06	7.06	7.06	7.06	7.06	7.06	7.06	7.06
Créditos por regulación monetaria / <i>Rediscounts ***</i>	7.25	7.00	6.75	5.75	4.75	3.80	2.80	2.05	2.05	2.05	2.05	2.05	2.05
Del saldo de CDBCPR / <i>CDBCPR balance</i>	5.72	5.73	5.73	5.77	5.38	4.38	3.28	2.60	2.48	2.46	2.41	2.41	2.52
s.m. s.m. s.m. s.m. s.m. s.m. s.m. s.m. s.m. s.m. s.m. s.m. s.m. s.m.													
Del saldo de depósitos a Plazo / <i>Time Deposits</i>	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Del saldo de CDBCPR-NR / <i>CDBCPR-NR balance</i>	6.27	7.31	6.54	6.54	6.60	6.70	6.60	6.81	6.81	6.81	6.81	6.81	6.81
Moneda extranjera / Foreign currency													
Crédito sector privado (Var. % mensual) / (% monthly change)	-0.5	-0.8	-1.4	-0.9	1.9	0.2	0.9						
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)	15.2	13.8	11.5	8.8	10.2	8.3	5.8						
TOSE saldo fin de periodo (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>	-1.7	-1.1	2.0	-2.4	0.2	0.3	0.2	-1.8	-1.9	-1.2			
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>	0.3	0.4	0.2	0.3	0.3	0.3	0.2	1.1	1.0	0.4			
Créditos por regulación monetaria (millones de US dólares) / <i>Rediscounts</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
TAMEX / <i>Average lending rates in foreign currency</i>	10.38	10.23	10.14	10.10	9.93	9.77	9.62	9.16	9.17	9.07	9.04	9.24	9.06
Préstamos y descuentos hasta 360 días / <i>Loans & discount</i>	9.64	9.30	9.16	9.00	8.63	8.26	7.97	n.d.	n.d.	n.d.	n.d.	7.54	n.d.
Interbancaria / <i>Interbank</i>	0.46	0.34	0.19	0.26	0.16	0.23	0.23	0.22	0.22	0.22	0.22	0.22	0.22
Preferencial corporativa a 90 días / <i>Corporate Prime</i>	4.12	3.52	3.14	2.75	2.34	2.01	1.62	1.45	1.37	1.37	1.37	1.51	1.37
Créditos por regulación monetaria / <i>Rediscounts ****</i>	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Compras con compromiso de recompras en ME (neto)	s.m.	s.m.	s.m.	5.05	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
INDICADORES BURSÁTILES / STOCK MARKET INDICES	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.					Acum.	
Índice General Bursátil (Var. %) / <i>General Index (% change)</i>	-2.1	-3.4	38.5	8.0	34.2	-2.5	7.9	-1.0	1.2	-0.6	-1.4	-1.0	-1.5
Índice Selectivo Bursátil (Var. %) / <i>Blue Chip Index (% change)</i>	-3.0	-3.9	34.7	12.5	36.3	-4.9	9.3	-1.1	1.5	-0.8	-1.5	-3.8	-1.7
Índice de negociación de acciones (Var. %) / <i>Trading volume -average daily (var. of vol.)</i>	25.5	15.8	31.2	36.7	64.0	36.0	31.0	15.5	21.4	32.0	16.8	28.8	29.6
INFLACIÓN (%) / INFLATION (%)													
Inflación mensual / <i>Monthly</i>	0.11	-0.07	0.36	0.02	-0.04	-0.34	0.19					-0.21	
Inflación últimos 12 meses / <i>12 months change</i>	6.53	5.49	4.78	4.64	4.21	3.06	2.68					1.87	
GOBIERNO CENTRAL (Mill. S.) / CENTRAL GOVERNMENT (Mills. of S.)													
Resultado primario / <i>Primary balance</i>	1 645	205	486	1 582	216	-29	-3 492						
Ingresos corrientes / <i>Current revenue</i>	5 415	4 238	4 843	6 569	4 675	4 433	4 586						
Gastos no financieros / <i>Non-financial expenditure</i>	3 832	4 043	4 363	5 017	4 482	4 472	8 144						
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)													
Balanza Comercial / <i>Trade balance</i>	-143	272	370	132	656	441	560						
Exportaciones / <i>Exports</i>	1 628	1 813	1 940	1 806	2 141	2 107	2 301						
Importaciones / <i>Imports</i>	1 772	1 540	1 570	1 674	1 486	1 666	1 740						
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT													
Variac. % respecto al mismo mes del año anterior / <i>Annual rate of growth (12 months)</i>	2.8	0.2	2.5	-1.8	0.7	-2.1							
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.					Prom.	
Cobre (Londres, cUS\$/lb.) / <i>Copper (London, cUS\$/lb.)</i>	146.4	150.4	170.1	200.3	207.3	227.3	234.3	286.0	284.0	294.4	294.4	280.4	283.1
Plata (H.Harman, US\$/oz.tr.) / <i>Silver (H.Harman, US\$/oz.tr.)</i>	11.4	13.4	13.1	12.5	14.2	14.7	13.3	14.3	15.2	14.8	14.8	14.5	14.6
Zinc (Londres, cUS\$/lb.) / <i>Zinc (London, cUS\$/lb.)</i>	53.8	50.4	55.2	62.6	67.4	70.7	70.9	82.8	82.5	82.6	82.6	82.6	82.6
Oro (Londres, US\$/oz.tr.) / <i>Gold (London, US\$/oz.tr.)</i>	859.2	944.9	925.1	890.8	931.8	946.8	933.9	943.9	944.2	958.3	958.3	951.2	955.0
Petróleo (West Texas Intermediate, US\$/b.) / <i>Petroleum (WTI, US\$/b.)</i>	41.2	39.1	48.0</										