



Indicators

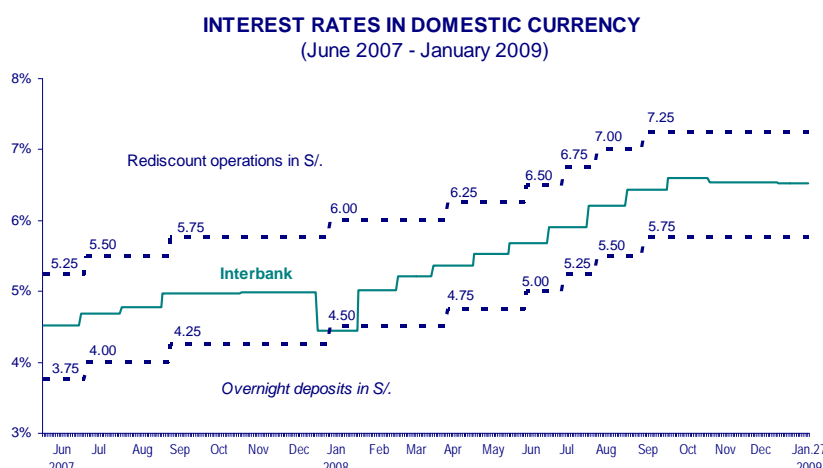
- NIRs amount to US\$ 30,161 million on January 27
- Interbank interest rate: 6.52 percent on January 27
- Exchange rate: S/. 3.162 per US\$ 1
- Economic surplus of S/. 8,304 million in 2008
- Country risk at 456 bps on January 27
- LSE fell 2.1 percent as of January 27

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Interbank interest rate on January 27: 6.52 percent

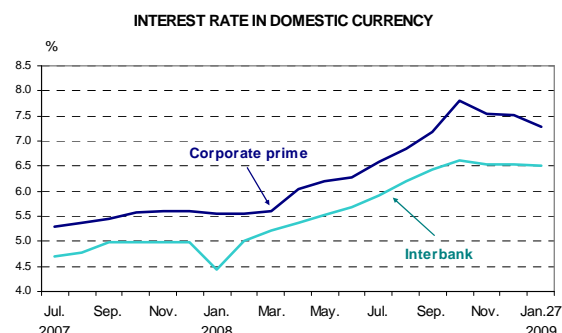
The average daily interbank interest rate in domestic currency on January 27 was 6.52 percent, lower than the average rate of December (6.54 percent).



Interbank interest rate (percent)		
	Average	SD
December 2006	4.51%	0.04
December 2007	4.99%	0.02
January 2008	4.44%	1.24
February	5.02%	0.36
March	5.21%	0.21
April	5.37%	0.13
May	5.50%	0.07
June	5.68%	0.13
July	5.91%	0.10
August	6.21%	0.12
September	6.43%	0.13
October	6.60%	0.18
November	6.54%	0.03
December	6.54%	0.03
January 27, 2009	6.52%	0.03

Corporate interest rate in nuevos soles rose to 7.25 percent

Between **January 20 and 27**, the daily average of the 90-day corporate rate in domestic currency rose from 7.22 to 7.25 percent, while this rate in dollars fell slightly, from 4.01 to 3.88 percent.

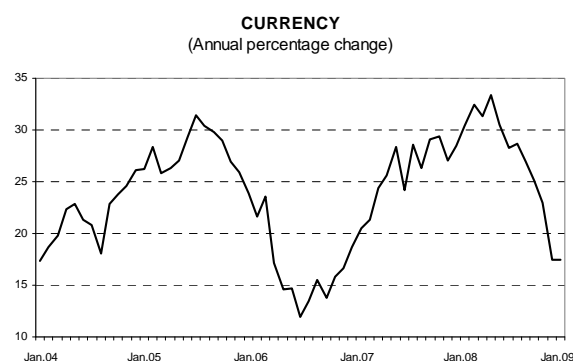


Monetary operations

Between **January 21 and 27**, the BCRP made the following monetary operations: i) auctions of temporary purchases of 1-day and 3-day securities for a daily average of S/. 2,736.6 million. The average interest rate on these operations, which amounted to S/. 4,312.1 million, was 6.64 percent; ii) auctions of 3- and 4-month indexed BCRP Certificates of Deposit (CDR-BCRP) for a total of S/. 315 million. The average interest rate on these operations, which reached a balance of S/. 5,410.1 million, was 1.61 percent; iii) sales of foreign currency for a total of US\$ 90.0 million; and iv) overnight deposits in domestic currency for a total of S/. 217 million.

Demand for currency

Between January 20 and 26, **currency in circulation** shrank by S/. 163 million, reflecting the reversal of the seasonal increase of the demand for payment mediums observed at end December. So far this month, currency in circulation has shrank by S/. 1,162 million, thus accumulating a growth rate of 17.5 percent in the last 12 months. A lower pace of growth of currency has been observed since May 2008, when currency in circulation showed an increase of 34 percent in the last 12 months.



BCRP OPERATIONS (Millions of nuevos soles)

	FLOWS		STOCKS		
	From 01/20 to 01/26	2009 Annual Cumulated	Dec-31-07	Dec-31-08	Jan-26-09
I. NET INTERNATIONAL POSITION	-424	-2,235	58,865	67,087	65,271
(Millions of US\$)	-134	-710	19,622	21,365	20,656
A. Foreign Exchange Operations	-161	-451			
1. Over the Counter Operations	-162	-436			
2. Public Sector	0	-17			
3. Other operations	1	1			
B. Rest of Operations	27	-259			
II. NET INTERNAL ASSETS	262	1,074	-44,008	-49,630	-48,977
A. Monetary operations	124	-1,214	-38,714	-37,346	-38,561
1. Sterilization	-1,476	209	-38,714	-42,759	-42,550
a. Public Sector Deposits in soles	-952	-2,489	-16,924	-23,568	-26,057
b. BCRP Certificates of Deposit (CDBCRP)	0	3,379	-21,458	-7,721	-4,342
c. BCRP Indexed Certificates of Deposit (CDR)	-635	-600	0	-4,425	-5,025
d. BCRP Certificates of Deposit with restricted negotiation	0	0	0	-6,483	-6,483
e. Term Deposits	0	0	0	0	0
f. Overnight Deposits	111	-75	-20	-23	-98
g. Other operations	0	-6	-312	-538	-544
2. Injection	1,600	-1,423	0	5,412	3,989
a. Repos	1,600	-1,423	0	5,412	3,989
b. Rediscount operations	0	0	0	0	0
B. Reserve Requirements in DC **	200	1,244	-2,922	-4,854	-3,610
C. Rest	-63	1,044			
III CURRENCY **	-163	-1,162	14,857	17,456	16,295
(Monthly percentage change)			13.0%	10.0%	-6.7%
(Accumulated percentage change)			27.1%	17.5%	-6.7%
(YoY)			27.1%	17.4%	17.5%

* As of January 26, 2009

** Preliminary data

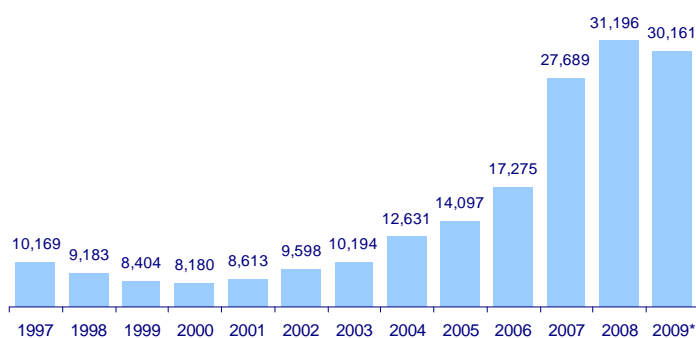
International reserves amount to US\$ 30,161 million on January 27

On January 27, net international reserves (NIRs) amounted to US\$ **30,161** million.

This level of NIRs is equivalent to 4.7 times the monetary base, to 13 months of imports, and to 3.2 times the debt due in a year's time (short-term debt plus amortizations). This level of NIRs is also slightly higher than the overall public debt.

Moreover, the international investment position of the BCRP on January 27 was US\$ 20,659 million.

NET INTERNATIONAL RESERVES ACCUMULATED (Millions of US\$)

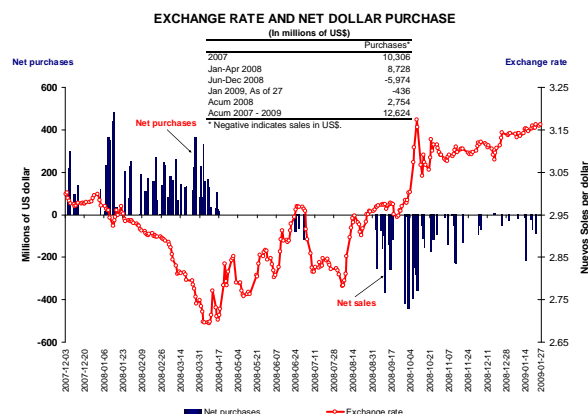


* As of January 27

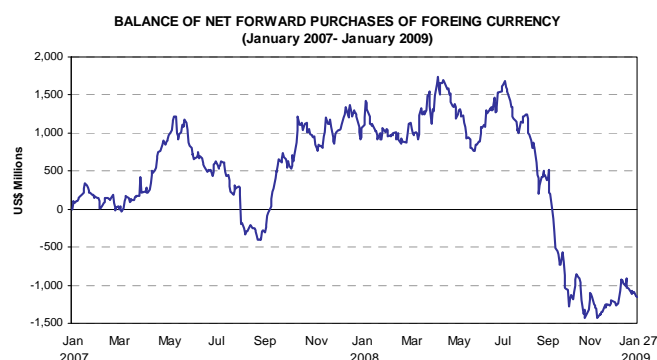
Exchange rate: S/. 3.162 per dollar

Between January 20 and 27, 2009, the average interbank ask price of the dollar rose from S/. 3.159 to S/. 3.162, which represented a depreciation of the nuevo sol of 0.09 percent.

In this period the BCRP intervened in the exchange market selling US\$ 162 million. So far this month, the nuevo sol has depreciated 0.67 percent compared to end December 2008.



Between January 20 and 27 banks' balance of net forward purchases of foreign currency declined US\$ 35.8 million. The balance of net forward purchases has accumulated an increase of US\$ 112.8 million during the month of January.



Liquidity and credit to the private sector at December 31

In December, liquidity in **domestic currency** grew 3.2 percent (S/. 1,744 million) and amounted to S/. 56,906 million (last 12-month growth of 26.4 percent). Credit to the private sector in domestic currency grew 2.6 percent (S/. 1,215 million) and amounted to S/. 48,797 million (last 12-month growth of 46.3 percent).

Liquidity in **foreign currency** decreased 0.2 percent (negative flow of US\$ 35 million), thus amounting to US\$ 15,369 million (last 12-month growth of 17.6 percent). Credit to the private sector in foreign currency declined 0.1 percent (negative flow of US\$ 10 million) and amounted to US\$ 16,917 million (last 12-month growth of 16.5 percent).

EVOLUTION OF LIQUIDITY AND CREDIT TO THE PRIVATE SECTOR										
	MONETARY BASE		LIQUIDITY IN D/C		CREDIT IN D/C		LIQUIDITY IN F/C		CREDIT IN F/C	
	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR
2006										
Dec.	15.7%	18.3%	10.6%	17.9%	3.3%	30.2%	1.8%	12.7%	-2.1%	3.9%
2007										
Mar.	1.3%	20.7%	2.9%	24.6%	3.1%	29.5%	1.2%	5.5%	1.7%	8.3%
Jun.	3.0%	26.2%	2.9%	32.1%	2.8%	35.8%	-1.0%	12.6%	4.7%	10.0%
Sep.	-1.8%	26.1%	-0.4%	34.0%	4.2%	39.6%	1.7%	17.9%	2.6%	14.9%
Dec.	14.3%	28.2%	5.6%	34.1%	2.9%	37.9%	2.7%	18.3%	2.9%	29.5%
2008										
Jan.	-5.9%	29.4%	1.8%	35.1%	2.2%	39.7%	-1.4%	18.1%	1.7%	32.1%
Feb.	7.2%	36.6%	6.9%	44.3%	2.4%	39.4%	-4.5%	12.6%	0.3%	31.9%
Mar.	1.6%	36.9%	5.2%	47.5%	2.4%	38.5%	0.0%	11.3%	0.7%	30.5%
Apr.	9.2%	46.7%	3.4%	55.3%	4.3%	38.7%	1.1%	9.2%	0.7%	29.6%
May.	4.0%	51.8%	1.1%	53.9%	3.6%	40.5%	-0.6%	5.8%	1.2%	29.1%
Jun.	1.8%	50.1%	1.6%	52.1%	3.8%	41.9%	0.7%	7.7%	1.3%	25.0%
Jul.	0.2%	42.9%	0.8%	46.8%	2.8%	41.7%	5.8%	11.6%	2.8%	26.9%
Aug.	-1.8%	39.3%	1.1%	45.2%	2.5%	43.3%	2.3%	11.2%	0.3%	25.8%
Sep.	-2.8%	37.8%	-0.8%	44.5%	2.1%	40.7%	8.2%	18.3%	2.6%	25.9%
Oct.	3.4%	36.8%	-0.1%	36.5%	5.6%	46.0%	8.6%	26.4%	2.1%	25.9%
Nov.	-4.1%	28.3%	-0.1%	29.4%	4.5%	46.8%	-2.7%	21.0%	1.7%	19.9%
Dec.	11.8%	25.5%	3.2%	26.4%	2.6%	46.3%	-0.2%	17.6%	-0.1%	16.5%
Memo:										
Balance as of Nov 30. (Mill.S/. or Mill.US\$)	19,962		55,162		47,582		15,404		16,927	
Balance as of Dec 31. (Mill.S/. or Mill.US\$)	22,311		56,906		48,797		15,369		16,917	

Economic surplus of S/. 8,304 million in 2008

In 2008, the central government accumulated a surplus of S/. 8,304 million (2.2 percent of GDP).

This surplus, which is S/. 2,120 million higher than the one recorded in 2007, is explained by a higher growth of real current revenue (5.7 percent) compared to the growth of non financial expenditure, due mainly to higher tax revenue (S/. 5,791 million).

The operations of the central government showed a deficit of S/. 1,704 million in December, recording a result that is S/. 1,164 million better than the one observed in December 2007. Expenditure usually increases in this month given that December is the last month of the fiscal year.

CENTRAL GOVERNMENT OPERATIONS

(Millions of Nuevos soles)

	November			December			January-December		
	2007	2008	Real % Chg	2007	2008	Real % Chg	2007	2008	Real % Chg
1. CURRENT REVENUES	5,102	4,828	-11.3	4,953	5,250	-0.6	60,822	67,986	5.7
A. Tax revenue	4,401	4,248	-9.6	4,163	4,612	3.9	52,454	58,245	5.0
B. Non tax revenue	700	580	-22.4	790	638	-24.3	8,368	9,741	10.2
2. NON-FINANCIAL EXPENDITURE	3,831	3,953	-3.4	7,527	6,680	-16.8	49,498	54,946	4.8
A. Non financial expenditure net to the Transfers	3,067	3,159	-3.5	6,079	5,227	-19.4	34,772	39,354	7.0
- Non financial current expenditure	2,533	2,491	-7.9	4,041	3,627	-15.8	28,839	32,318	6.
- Capital expenditure	533	668	17.3	2,039	1,600	-26.4	5,933	7,036	12.
B. Transfers to other public entities	764	794	-2.7	1,448	1,453	-5.9	14,726	15,591	-0.2
3. CAPITAL REVENUES	17	4	-77.8	39	21	-49.7	385	392	-3.8
4. PRIMARY BALANCE	1,288	879		-2,534	-1,409		11,709	13,432	
5. INTEREST PAYMENTS	489	299		333	295		5,525	5,128	
6. OVERALL BALANCE	799	580		-2,868	-1,704		6,184	8,304	
7. NET FINANCING	-799	-580		2,868	1,704		-6,184	-8,304	
1. External	-193	62		362	426		-6,831	-4,083	
A. Disbursements	64	255		1,462	1,265		10,673	3,343	
B. Amortizations	-257	-194		-1,101	-839		-17,505	-7,426	
2. Domestic	-608	-642		2,500	1,278		198	-4,378	
3. Privatization	3	0		6	0		449	156	

Source: MEF and SUNAT.

The current revenue of the central government (S/. 5,250 million) fell 0.6 percent in real terms compared to December 2007, due to lower non tax revenue (24.3 percent), which was partially offset by increased tax revenue (3.9 percent). The latter, which amounted to S/. 4,612 million, showed an increase of 3.9 percent due to an improvement in the collection of value added tax (14.0 percent), excise tax (16.7 percent), and other tax revenue (7.0 percent). This was partially offset by a 12.6 percent reduction in the collection of income tax.

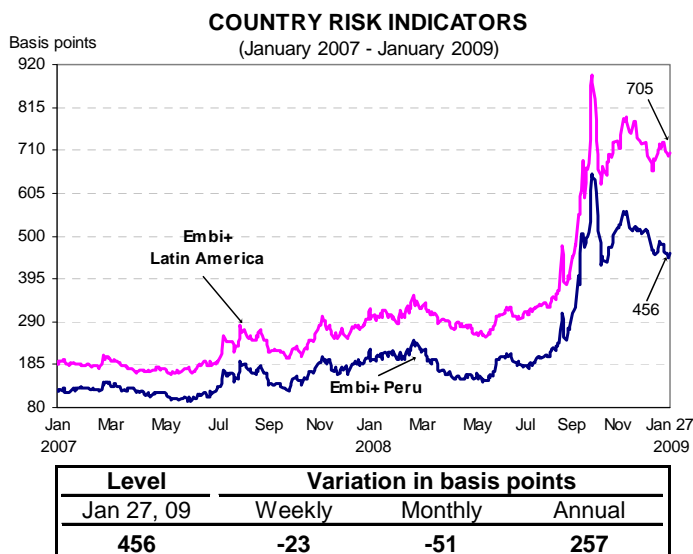
Non financial expenditure net of transfers to other public entities (S/. 5,227 million) declined 19.4 percent in real terms. Capital expenditure fell 26.4 percent, while current expenditure fell 15.8 percent. By group of expenditure, transfers to the public sector declined 39.2 percent (due to extraordinary allocations to the Fuel Price Stabilization Fund and to the Peru-Japan Counter Value Fund), while goods and services, salaries and gross capital formation fell 16.3 percent, 1.8 percent, and 27.9 percent, respectively.

International Markets

Country risk at 456 basis points

Between January 20 and 27, the country risk indicator –measured by the **EMBI+ Peru** spread– dropped from 479 to 456 basis points, showing a similar evolution to the one seen in the region's spread, which fell 24 basis points.

The spreads of the emerging debt declined due to the upward correction of the prices of the main commodities, which prevailed over investors' higher risk aversion due to the global crisis.



Price of copper rose to US\$ 1.51 per pound

Between January 20 and 27, the price of **copper** rose 1.7 percent to US\$ 1.51 per pound, despite the increase of inventories at the London Metal Exchange.

Expectations that China's demand will increase after the new lunar year holiday and problems related to the supply of copper after BHP Billiton, the world's largest mining company, reported that it will close one of its main mines in Australia pushed the price upwards.



In the same period, the price of **gold** increased 4.4 percent to US\$ 901.1 per troy ounce.

This price rise is explained by higher risk aversion which led investors to buy gold as a hedge asset and for speculation. Moreover, the strength of the dollar against the euro also contributed to this rise.

On the supply side, reports indicated that production in South Africa and the USA would have fallen in December 2008.



Between January 20 and 27, the price of **zinc** dropped 5.6 percent to US\$ 0.51 per pound.

The price of zinc continued to be affected by the lower global demand, reflected in the increase of inventories at the London Metal Exchange (zinc inventories have increased 13.8 percent and reached 314,775 tons).

The current level of prices is probably being maintained by the likelihood that China will increase its imports of this metal (to replace its inventories of metals).

The price of **WTI oil** rose 7.3 percent to US\$ 41.6 per barrel between January 20 and 27, despite the increase of inventories of crude in the USA.

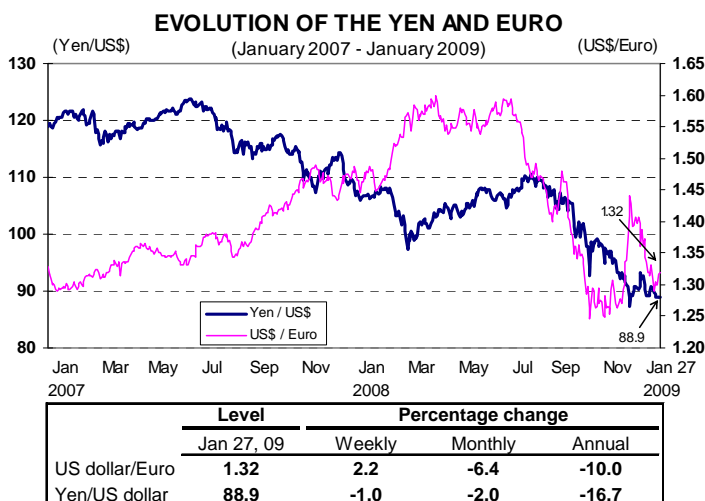
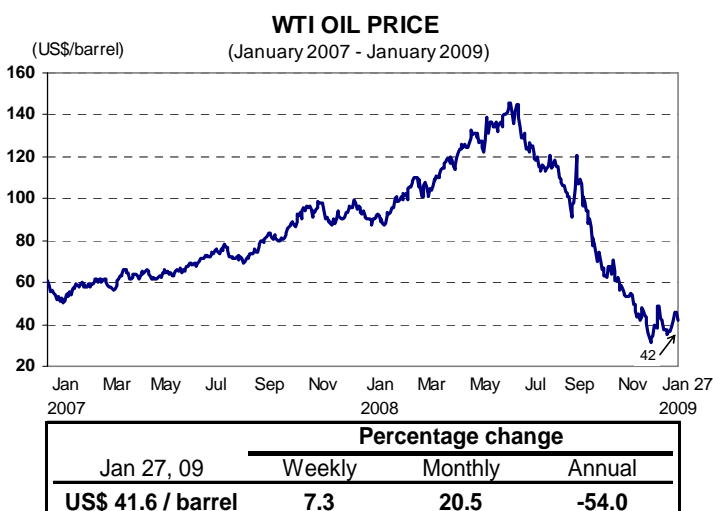
This upward correction in the price of oil is based on the announcement that the OPEC will continue to reduce its production if the price of the barrel continues to stay below US\$ 75.

In addition to this, the current level of oil prices is supported by cold weather in the US, delays in the supply of crude in Canada, and the suspension of operations in Australia given the threat of a cyclone in the northern areas of the country.

Dollar depreciated against the euro and the yen

Between January 20 and 27, the **dollar** depreciated 2.2 percent against the **euro** due to an unexpected increase of business confidence in Germany and to unfavorable indicators of economic activity in the USA.

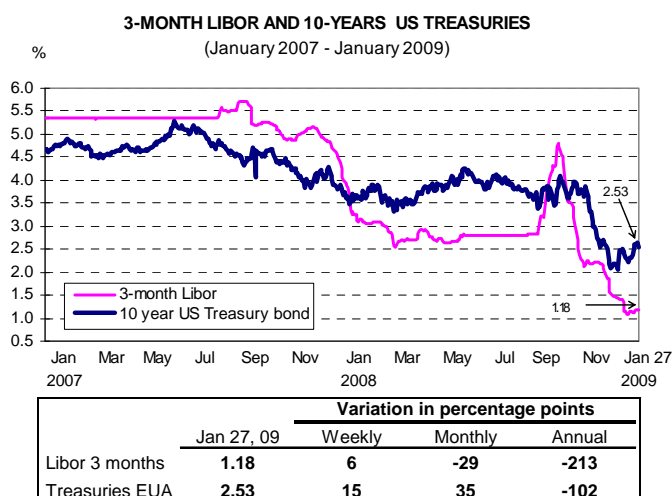
In this period, the dollar depreciated 1.0 percent against the **yen** due to increased risk aversion (which reverses carry-trade).



Yield on the 10-year US Treasuries rose to 2.53 percent

Between January 20 and 27, the **3-month Libor** rose from 1.12 to 1.18 percent and the yield on the **10-year Treasury bond** increased from 2.38 to 2.53 percent.

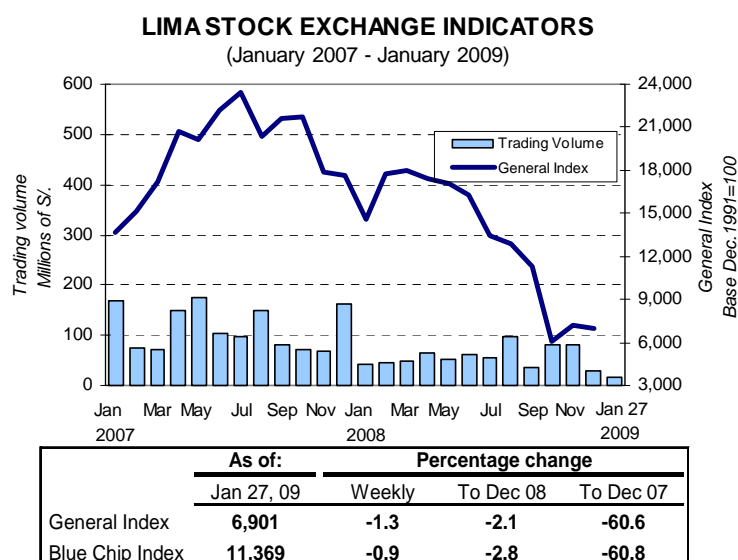
This increase in the yield on the Treasury bond is associated with expectations that the Treasury will issue more bonds to finance the fiscal package.



Lima Stock Exchange has fallen 2.1 percent as of January 27, 2009

As of **January 27**, the **General** and **Blue Chip** indices of the Lima Stock Exchange (LSE) have fallen 2.1 percent and 2.8 percent, respectively. During the week of analysis (January 20 to 27), both the General index and the Blue Chip index showed losses of 1.3 and 0.9 percent, respectively. This is mainly explained by investors' caution, as investors would be waiting to have more concrete information in order to decide about their investments.

However, the drop of the LSE indices was in part offset by the higher prices of the main metals.



Resumen de Indicadores Económicos / Summary of Economic Indicators														
		2007		2008				2009						
		Dic	Mar	Jun	Set	Oct	Nov	Dic	22 Ene.	23 Ene.	26 Ene.	27 Ene.	Ene	
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.					Var.	
Posición de cambio / Net international position		19 622	27 063	27 299	24 585	21 541	21 017	21 365	20 687	20 602	20 656	20 659	-706	
Reservas internacionales netas / Net international reserves		27 689	33 576	35 518	34 702	31 933	30 970	31 196	30 294	30 162	30 246	30 161	-1 035	
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP		4 635	4 031	5 311	6 956	7 168	6 792	6 581	6 406	6 363	6 393	6 313	-268	
Empresas bancarias / Banks		4 396	3 669	5 102	6 755	6 962	6 567	6 297	6 189	6 159	6 210	6 124	-173	
Banco de la Nación / Banco de la Nación		174	315	179	169	175	196	255	190	177	156	163	-92	
Resto de instituciones financieras / Other financial institutions		65	46	31	32	30	29	29	27	27	26	26	-3	
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *		3 407	2 486	2 920	3 164	3 204	3 182	3 274	3 229	3 225	3 225	3 216	-58	
OPERACIONES CAMBIARIAS BCR (Mill. US\$) / BCRP FOREIGN OPERATIONS		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.					Acum.	
Compras netas en Mesa de Negociación / Net purchases of foreign currency		656	1 767	-413	-2 106	-2 639	-916	-331	0	-90	0	0	-451	
Operaciones swaps netas / Net swap operations		854	2 266	-164	-2 008	-2 588	-810	-289	0	-90	0	0	-436	
Compras con compromiso de recompras en ME (neto) / Net swaps auctions in FC		0	0	0	0	0	97	-88	0	0	0	0	0	
Operaciones con el Sector Público / Public sector		-200	-500	-250	-100	-150	-24	-33	0	0	0	0	-17	
TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE		Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.					Prom.	
Compra interbancario / Interbank		2,980	2,810	2,889	2,964	3,068	3,090	3,113	3,153	3,160	3,158	3,161	3,147	
Apertura / Opening		2,930	2,818	2,895	2,969	3,098	3,099	3,117	3,152	3,161	3,159	3,162	3,150	
Mediodía / Midday		2,982	2,810	2,893	2,968	3,077	3,093	3,115	3,158	3,162	3,160	3,163	3,150	
Cierre / Close		2,983	2,812	2,894	2,967	3,069	3,093	3,117	3,157	3,163	3,162	3,164	3,150	
Interbank Ask														
Promedio / Average		2,982	2,813	2,894	2,968	3,083	3,094	3,116	3,155	3,162	3,160	3,162	3,149	
Sistema Bancario (SBS)		2,980	2,810	2,890	2,965	3,073	3,091	3,113	3,153	3,160	3,159	3,161	3,148	
Banking System		2,982	2,812	2,893	2,967	3,077	3,093	3,115	3,154	3,161	3,160	3,162	3,149	
Índice de tipo de cambio real (2001 = 100) / Real exchange rate Index (2001 = 100)		104,5	101,6	105,2	103,0	100,9	100,1	100,4						
INDICADORES MONETARIOS / MONETARY INDICATORS														
Moneda nacional / Domestic currency														
Emisión Primaria		(Var. % mensual) / (% monthly change)	14,3	1,6	1,8	-2,8	3,4	-4,1	11,8					
Monetary base		(Var. % últimos 12 meses) / (% 12-month change)	28,2	36,9	50,1	37,8	36,8	28,3	25,5					
Oferta monetaria		(Var. % mensual) / (% monthly change)	4,5	5,6	1,6	-4,6	-3,4	-2,0	2,4					
Money Supply		(Var. % últimos 12 meses) / (% 12-month change)	34,5	56,1	58,0	47,3	35,5	25,9	23,9					
Crédito sector privado		(Var. % mensual) / (% monthly change)	2,4	1,0	3,4	1,9	6,2	4,6	2,5					
Crédit to the private sector		(Var. % últimos 12 meses) / (% 12-month change)	43,1	43,8	41,8	39,7	45,9	46,7	46,9					
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)			0,0	5,0	-1,8	-0,2	0,4	0,3	0,8	-0,5	-1,0			
Superávit de encaje promedio (0% respecto al TOSE) / Average reserve surplus (% of TOSE)			0,4	0,3	0,1	0,1	0,2	0,1	0,7	0,4				
Cuenta corriente de los bancos (saldo mill. S./) / Banks' current account (balance)			531	2 253	2 973	2 884	479	2 600	1 779	322	411	304	402	
Créditos por regulación monetaria (millones de S./) / Rediscounts (Millions of S./)			0	0	0	0	0	0	0	0	0	0	0	
Depósitos públicos en el BCRP (millones S./) / Public sector deposits at the BCRP (Mills.S./)			16 924	17 780	21 036	23 446	23 010	23 825	23 568	25 663	25 732	26 057	25 976	
Certificados de Depósitos BCRP (saldo Mill.S./) / CDBCRP balance (Millions of S./)			21 458	20 455	14 653	11 712	10 269	9 109	7 721	4 342	4 342	4 342	4 342	
Depósitos a Plazo (saldo Mill S./) / Time Deposits Auctions (Millions of S./)**				283	283	283	283	283	0	0	0	0	0	
CDBCRP con Negociación Restringida (Saldo Mill S./) / CDBCRP-NR balance (Millions of S./)				18 298	20 007	14 844	12 118	9 779	6 483	6 483	6 483	6 483	6 483	
CD Reajustables BCRP (saldo Mill.S./) / CDRBCRP balance (Millions of S./)			0	0	0	0	2 915	2 915	3 990	4 795	4 875	5 025	5 410	
Operaciones de reporte (saldo Mill. S./) / repos (Balance millions of S./)			0	0	0	0	7 383	5 959	5 412	3 289	3 789	3 989	4 312	
Tasa de interés (%) / Interest rates (%)		TAMN / Average lending rates in domestic currency	22,27	23,87	23,75	24,34	24,06	23,55	23,04	22,54	22,56	22,54	22,57	22,94
		Préstamos y descuentos hasta 360 días / Loans & discount	13,24	13,31	13,78	14,44	14,82	15,31	15,25	15,48	15,48	15,44	n.d.	15,51
		Interbancaria / Interbank	4,99	5,21	5,68	6,43	6,60	6,54	6,54	6,53	6,56	6,57	6,57	6,52
		Preferencial corporativa a 90 días / Corporate Prime	5,60	5,59	6,27	7,18	7,81	7,55	7,51	7,25	7,25	7,25	7,25	7,29
		Operaciones de reporte con CDBCRP / CDBCRP repos	s.m.	s.m.	s.m.	s.m.	6,90	6,80	6,96	6,80	6,81	6,80	6,68	
		Créditos por regulación monetaria / Rediscounts ***	5,75	6,00	6,50	7,25	7,25	7,25	7,25	7,25	7,25	7,25	7,25	
		Del saldo de CDBCRP / CDBCRP balance	5,46	5,70	5,83	5,84	5,82	5,85	5,87	5,72	5,72	5,72	5,72	
		Del saldo de depósitos a Plazo / Time Deposits		5,96	5,96	5,96	5,96	5,96	s.m.	s.m.	s.m.	s.m.	s.m.	
Del saldo de CDBCRP-NR / CDBCRP-NR balance			5,56	6,08	6,40	6,39	6,38	7,27	6,27	6,27	6,27	6,27		
Moneda extranjera / foreign currency														
Crédito sector privado		(Var. % mensual) / (% monthly change)	3,8	0,6	2,0	1,7	2,0	2,1	0,4					
Crédit to the private sector		(Var. % últimos 12 meses) / (% 12-month change)	32,0	32,6	27,6	27,4	27,4	21,3	17,4					
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)			6,1	-0,8	2,0	2,8	1,2	-1,2	-1,1	-3,2	-2,8			
Superávit de encaje promedio (0% respecto al TOSE) / Average reserve surplus (% of TOSE)			0,3	0,1	0,6	0,4	0,6	0,7	1,0	1,8	0,7			
Créditos por regulación monetaria (millones de US dólares) / Rediscounts			0	0	0	0	0	0	0	0	0	0	0	
TAMEX / Average lending rates in foreign currency			10,46	10,31	11,03	10,80	10,73	10,68	10,55	10,38	10,32	10,34	10,36	
Préstamos y descuentos hasta 360 días / Loans & discount			9,68	9,76	11,03	10,30	10,18	10,20	9,86	9,54	9,54	9,54	n.d.	
Interbancaria / Interbank			5,92	7,32	4,28	2,62	3,21	0,91	1,01	0,30	0,40	0,15	0,15	
Preferencial corporativa a 90 días / Corporate Prime			6,41	8,02	8,42	6,49	6,77	5,39	5,09	3,88	3,88	3,88	3,88	
Créditos por regulación monetaria / Rediscounts ****			s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Compras con compromiso de recompras en ME (neto)							6,55	6,63	s.m.	s.m.	s.m.	s.m.	s.m.	
INDICADORES BURSÁTILES / STOCK MARKET INDICES														
Índice General Bursátil (Var. %) / General Index (% change)		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.					Acum.	
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)		-4,0	-1,9	-5,0	-15,8	-37,3	5,0	-4,8	-1,2	1,6	-0,1	-1,2	-2,1	
Monto negociado en acciones (Mill. S./) - Prom. diario		-5,5	-0,4	-4,1	-16,1	-39,7	7,4	-4,8	-1,5	2,1	-0,2	-1,4	-2,8	
Inflación (%) / INFLATION (%)		161,3	47,2	62,3	36,0	77,2	82,7	29,2	10,7	11,0	9,9	4,9	15,4	
Inflación mensual / Monthly			0,45	1,04	0,77	0,57	0,61	0,31						
Inflación últimos 12 meses / % 12 months change			3,93	5,55	5,71	6,22	6,54	6,27	6,65					
GOBIERNO CENTRAL (Mill. S./) / CENTRAL GOVERNMENT (Mills. of S./)														
Resultado primario / Primary balance		-2 534	1 762	1 485	1 207	1 110	879	-1 409						
Ingresos corrientes / Current revenue		4 953	5 157	5 569	5 861	5 717	4 828	5 250						
Gastos no financieros / Non-financial expenditure		7 527	3 417	4 115	4 666	4 662	3 953	6 680						
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)														
Balanza Comercial / Trade balance		1 019	564	65	-15	-293	37							
Exportaciones / Exports		2 822	2 760	2 837	2 732	2 436	2 075							
Importaciones / Imports		1 802	2 195	2 772	2 748	2 729	2 039							
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT														
Variac. %, respecto al mismo mes del año anterior / Annual rate of growth (12 months)		10,1	6,2	12,1	9,9	8,7	5,1							
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS														
LIBOR a tres meses (%) / LIBOR 3-month (%)		Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.					Prom.	
Dow Jones (Var %) / (% change)		4,97	2,78	2,77	3,12	4,04	2,31	1,79	1,16	1,17	1,18	1,18	1,20	
Rendimiento de los U.S. Treasuries (10 años) / U.S. Treasuries yield (10 years)		-0,16	0,07	-10,57	-5,30	-14,06	-5,32	-0,60	-1,28	-0,56	0,48	0,72	-6,86	
Stripped spread del EMBI+ PERU (pbs) / EMBI+ PERU stripped spread (basis points) *****		4,10	3,48	4,08	3,68	3,78	3,48	2,39	2,59	2,62	2,64	2,54	2,43	
		175	221	160	255	502	485	524	456	458	447	456	467	