



**Indicators**

-  NIRs: US\$ 35,401 million on August 12
-  Interbank interest rate at 6.14 percent on August 12
-  Exchange rate: S/. 2.919 per US\$ 1 on August 12
-  Trade surplus of US\$ 38 million in June
-  Country risk at 189 bps on August 12
-  Lima Stock Exchange fell 14.3 percent as of August 12

**Content**

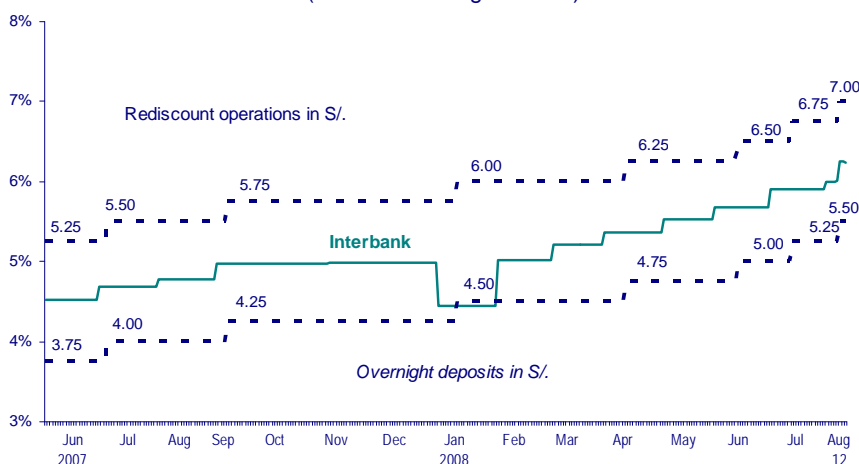
- Interbank interest rate: 6.14 percent on August 12 ix
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**Interbank interest rate: 6.14 percent on August 12**

Between August 1 and 12, the average daily interbank interest rate in domestic currency was 6.14 percent –higher than the average rate of July (5.91 percent). **Between August 5 and 12**, this rate increased from 5.98 to 6.24 percent.

Interbank interest rate (percent)		
	Average	SD
December 2006	4.51	0.04
December 2007	4.99	0.02
January 2008	4.44	1.24
February	5.02	0.36
March	5.21	0.21
April	5.37	0.13
May	5.50	0.07
June	5.68	0.13
July	5.91	0.10
August 12	6.14	0.13

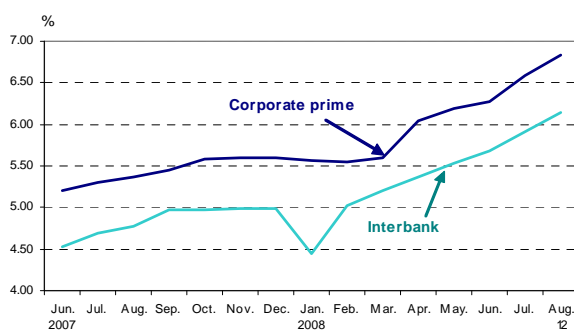
**INTEREST RATES IN DOMESTIC CURRENCY**  
(June 2007 - August 2008)



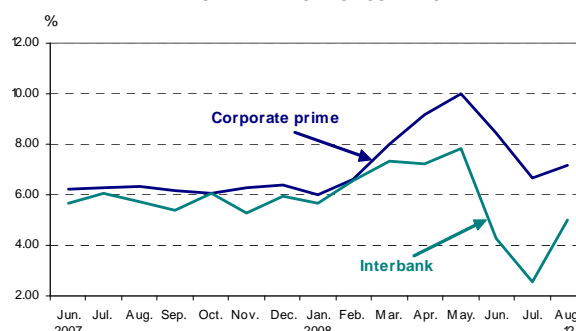
**Corporate prime rate in nuevos soles rose to 6.96 percent**

Between **August 5 and 12**, the daily average of the 90-day corporate prime rate in domestic currency rose from 6.72 to 6.96 percent, while this rate in dollars rose from 7.02 to 7.27 percent.

**INTEREST RATE IN DOMESTIC CURRENCY**



**INTEREST RATE IN FOREIGN CURRENCY**

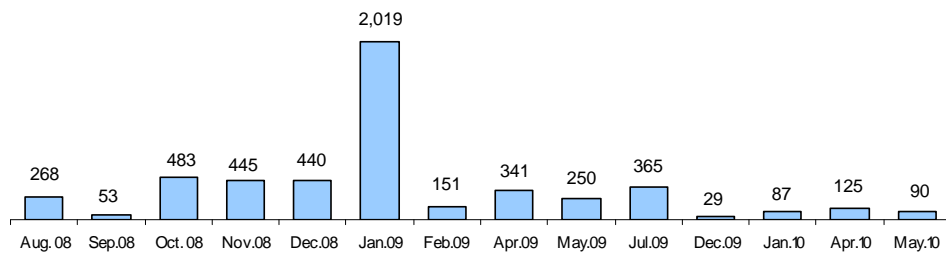


### Monetary operations

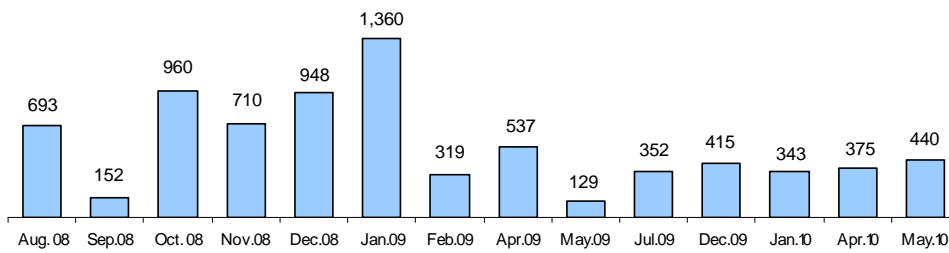
Between **August 6 and 12**, the Central Bank made the following operations: i) auctions of 1-day, 3-day, 7-day, 3-month, 6-month, and 12-month BCRP Certificates of Deposit with Restricted Negotiation (CDBCRP-NR) for a total of S/. 2,114 million. The interest rate on these operations, which amounted to S/. 21,251 million, was 6.11 percent, and ii) overnight deposits in domestic currency for a total of S/. 1,958 million.

The total balance of BCRP CDs amounts to S/. 12,878 million, of which S/. 5,145 million (40 percent) are held by non-residents and S/. 7,733 million (60 percent) are held by residents.

**SCHEDULE OF MATURITIES OF CDBCRPS HELD BY NON-RESIDENTS**  
(Balances in millions of nuevos soles)

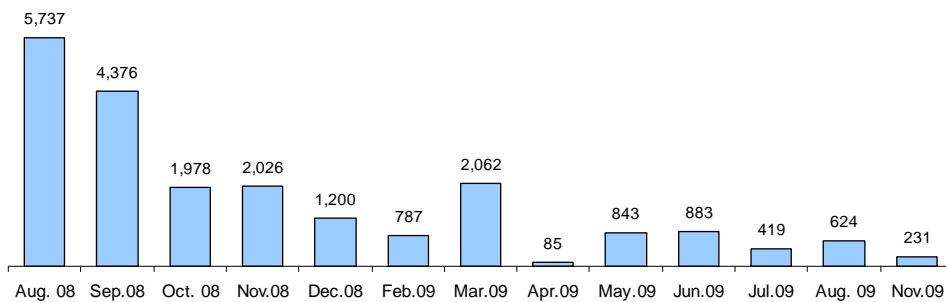


**SCHEDULE OF MATURITIES OF BCRPCDs HELD BY RESIDENTS**  
(Balances in millions of nuevos soles)



The total balance of BCRP Certificates of Deposit with Restricted Negotiation (CDBCRP-NR) amounted to S/. 21,251 million. Moreover, 48 percent of these CDBCRP-NR are due by September 2008.

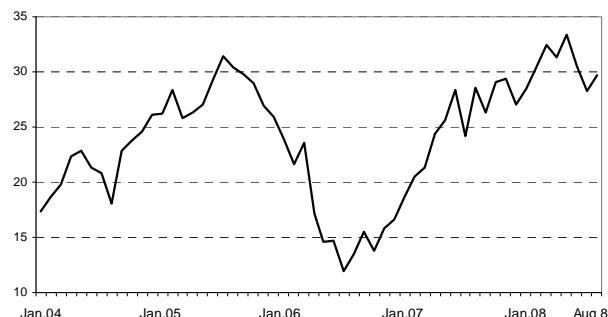
**SCHEDULE OF MATURITIES OF BCRP CERTIFICATES OF DEPOSIT WITH RESTRICTED NEGOCIATION**  
(Balances in millions of nuevos soles)



## Demand for currency

Between August 5 and 8, the **demand for currency** declined by S/. 197 million, in line with the seasonal decline observed in the month of August. In this context, the **BCRP operations** were aimed at sterilizing liquidity from the financial system through net placements of CDBCRP-NR (S/. 1,503 million). This was in part compensated by lower reserve requirements in soles (S/. 1,255 million) and by the lower deposits of the public sector at the Central Bank (S/. 146 million).

**CURRENCY**  
(Annual percentage change)



**BCRP OPERATIONS**  
(Millions of nuevos soles)

	FLOWS				BALANCE		
	From 07/08 al 08/08	Jul-08	Aug-08 *	Annual Cummulated	Dec-31-07	Jul-31-08	Aug-08-08
<b>I. NET INTERNATIONAL POSITION</b>	<b>-577</b>	<b>-454</b>	<b>-677</b>	<b>20,985</b>	<b>58,865</b>	<b>76,547</b>	<b>76,677</b>
(Millions of US\$)	-204	-155	-240	7,283	19,622	27,144	26,904
<b>A. Foreign Exchange Operations</b>	<b>0</b>	<b>-234</b>	<b>0</b>	<b>6,597</b>			
1. Over the Counter Operations	0	-115	0	8,449			
2. Swaps	0	0	0	0			
3. Public Sector	0	-120	0	-1,820			
4. Other operations	0	1	0	40			
<b>B. Rest of Operations</b>	<b>-204</b>	<b>79</b>	<b>-240</b>	<b>686</b>			
<b>II. NET INTERNAL ASSETS</b>	<b>380</b>	<b>948</b>	<b>464</b>	<b>-19,988</b>	<b>-44,008</b>	<b>-60,479</b>	<b>-60,823</b>
<b>A. Monetary operations</b>	<b>-1,425</b>	<b>387</b>	<b>2,357</b>	<b>-15,432</b>	<b>-38,714</b>	<b>-56,502</b>	<b>-54,132</b>
<b>1. Sterilization</b>	<b>-1,425</b>	<b>387</b>	<b>2,357</b>	<b>-15,432</b>	<b>-38,714</b>	<b>-56,502</b>	<b>-54,132</b>
a. Public Sector Deposits in soles	146	167	69	-3,875	-16,924	-20,868	-20,799
b. BCRP Certificates of Deposit (CDBCRP)	0	1,775	0	8,581	-21,458	-12,878	-12,878
c. BCRP Indexed Certificates of Deposit (CDR)	0	0	0	0	0	0	0
d. BCRP Certificates of Deposit with restricted negotiation	-1,503	-1,464	2,087	-19,384	0	-21,471	-19,384
e. Term Deposits	0	0	0	-283	0	-283	-283
f. Overnight Deposits	-105	-135	207	-367	-20	-594	-387
g. Other operations	36	44	-7	-103	-312	-408	-401
<b>2. Injection Operations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
a. Repos	0	0	0	0	0	0	0
b. Rediscount operations	0	0	0	0	0	0	0
<b>B. Reserve Requirements in DC **</b>	<b>1,266</b>	<b>445</b>	<b>-2,652</b>	<b>-4,750</b>	<b>-2,922</b>	<b>-5,020</b>	<b>-7,672</b>
<b>C. Rest</b>	<b>540</b>	<b>117</b>	<b>759</b>	<b>194</b>			
<b>III. CURRENCY **</b>	<b>-197</b>	<b>494</b>	<b>-213</b>	<b>997</b>	<b>14,857</b>	<b>16,067</b>	<b>15,855</b>
(Monthly percentage change)					13.0%	3.2%	-1.3%
(Accumulated percentage change)					27.1%	8.1%	6.7%
(YoY)					27.1%	28.4%	29.7%
<b>MEMO</b>							
<b>I. COEFFICIENTS</b>							
1. Preferences for currency					33.0	29.9	29.4
2. Average rate of banks requirement reserves					6.7	13.4	20.1
3. Net total internal asset respect to currency					-3.0	-3.8	-3.8
<b>II. STERILIZED BALANCE</b>							
1. Total					<b>38,714</b>	<b>56,502</b>	<b>54,132</b>
2. Public Sector Deposits in soles					16,924	20,868	20,799
3. BCRP Certificates of Deposit (CDBCRP)					21,458	12,878	12,878
4. BCRP Certificates of Deposit with restricted negotiation					0	21,471	19,384
5. Rest					332	1,285	1,071

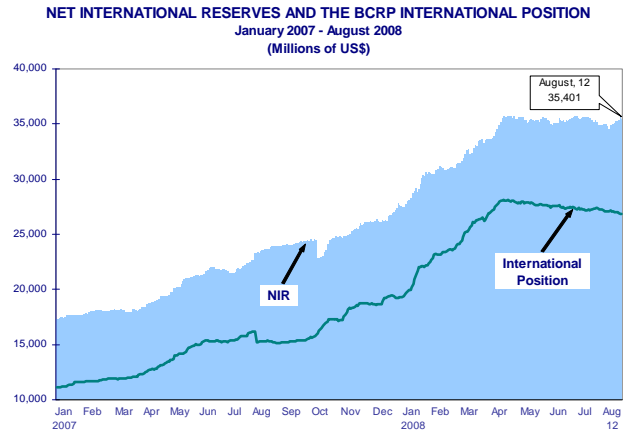
\* As of August 8, 2008

\*\* Preliminary data

A total of S/. 54,132 million, equivalent to 341.4 percent of currency in circulation, was sterilized. This amount is broken down as follows: public sector deposits (S/. 20,799 million), BCRP Certificates of Deposit (S/. 12,878 million), BCRP Certificates of Deposit of restricted negotiation (S/. 19,384 million), and BCRP term deposits (S/. 283 million). The average remaining maturity term for CDBCRP-NR and for total sterilization instruments as of August 8 is 126 days and 158 days respectively.

## International reserves amounted to US\$ 35,401 million on August 12

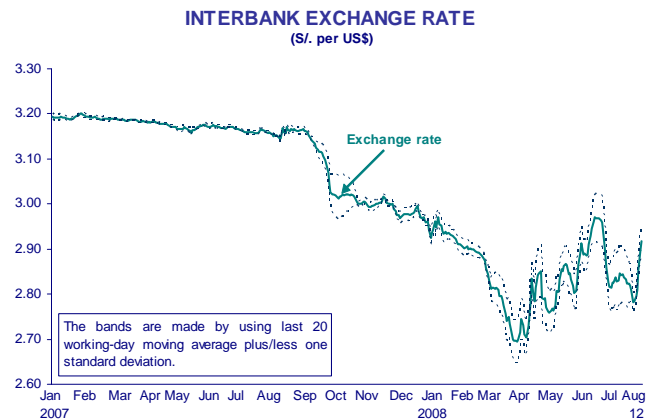
Net international reserves (NIRs), which increased by US\$ 558 million compared to end July and by US\$ 7,712 million compared to end 2007, amounted to US\$ **35,401** million on **August 5**. This increase in the balance of NIRs is mainly explained by banks' higher deposits (up US\$ 959 million) and by higher investment yield (up US\$ 3 million). This was in part offset by the lower valuation of reserve assets (down US\$ 298 million) and by public sector's lower deposits (down US\$ 104 million).



On **August 12**, the international position of the BCRP (US\$ **26,844** million) was US\$ 300 million lower than at end July.

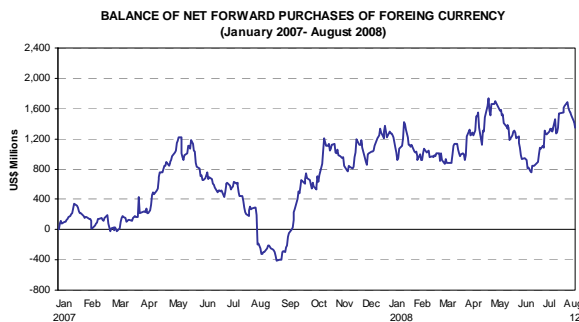
## Exchange rate: S/. 2.919 per dollar

From **August 5 to 12**, the average ask price of the interbank exchange rate rose from S/. 2.784 to S/. 2.919 per dollar. The Central Bank did not intervene in the exchange market in this period. So far this month, the nuevo sol has depreciated 3.6 percent.



**In the same period**, banks' balance of net forward purchases of foreign currency decreased by US\$ 261.2 million, accumulating a reduction of US\$ 293.2 million during this month.

The balance of net forward purchases as at August 12 amounted to US\$ 1,344 million, of which US\$ 922 million (69 percent) are operations with maturities due in August, September, and October 2008.



**MATURITIES OF BANKS' FORWARD WITH THE PUBLIC**  
(In thousands of US Dollars)

Month	Purchased (P)	Sold (S)	Net Purchases (P) - (S)
From August 13 to 29	1,598	1,491	108
September	1,731	1,330	401
October	632	219	413
November	658	423	235
December	544	281	263
January 2009	616	624	-8
From February 2009 to October 2010	934	1,002	-68
<b>Balance as of August 12, 2008</b>	<b>6,714</b>	<b>5,370</b>	<b>1,344</b>

## Trade surplus of US\$ 2,382 million in the first semester of 2008

The trade balance, which exclusively records transactions of goods with other countries, showed a surplus of US\$ 38 million in June and accumulated a total of US\$ 2,382 million in the first semester of this year. A trade surplus of US\$ 420 million is estimated for July. With this result, the trade balance would accumulate US\$ 2,801 million in 2008.

### TRADE BALANCE \* (Millions of US\$)

	Monthly data						Accumulated data				
	2008			Jun.08/Jun.07		Jul.08/Jul.07 **		I Semester		January-July**	
	May.	Jun.	Jul.**	flow	% Chg.	flow	% Chg.	2007	2008	2007	2008
<b>1. EXPORTS FOB</b>	<b>2,932</b>	<b>2,803</b>	<b>3,159</b>	<b>328</b>	<b>13.2</b>	<b>466</b>	<b>17.3</b>	<b>12,488</b>	<b>16,185</b>	<b>15,180</b>	<b>19,344</b>
Traditional products	2,303	2,151	2,487	217	11.2	369	17.4	9,587	12,454	11,705	14,940
Non-traditional products	608	629	650	101	19.1	88	15.7	2,827	3,630	3,389	4,280
Other products	21	23	22	10	75.0	9	68.1	74	102	87	124
<b>2. IMPORTS FOB</b>	<b>2,468</b>	<b>2,764</b>	<b>2,739</b>	<b>1,231</b>	<b>80.3</b>	<b>977</b>	<b>55.4</b>	<b>8,705</b>	<b>13,804</b>	<b>10,467</b>	<b>16,543</b>
Consumption goods	360	364	393	128	54.2	117	42.6	1,424	2,076	1,700	2,469
Raw materials	1,366	1,457	1,469	624	74.9	544	58.7	4,573	7,456	5,498	8,925
Capital goods	735	933	866	476	104.3	311	56.1	2,663	4,220	3,218	5,087
Other goods	7	11	11	3	46.9	5	72.9	45	51	51	62
<b>3. TRADE BALANCE*</b>	<b>464</b>	<b>38</b>	<b>420</b>	<b>-904</b>	<b>- 95.9</b>	<b>-510</b>	<b>- 54.9</b>	<b>3,783</b>	<b>2,382</b>	<b>4,713</b>	<b>2,801</b>

\* The trade balance shows transactions in goods with abroad. The insurance costs and freights of these goods are recorded on the balance of services.

\*\* Forecast.

In **June**, exports FOB amounted to US\$ 2,803 million (exports increased 13.2 percent compared to June 2007), while imports FOB amounted to US\$ 2,764 million (imports increased 80.3 percent compared to June 2007).

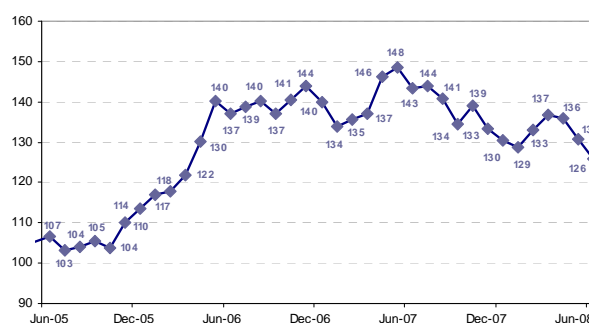
Traditional exports, which increased 11.2 percent relative to the same period last year, amounted to US\$ 2,151 million, particularly as a result of higher sales of gold, hydrocarbons, and fishmeal. Furthermore, non-traditional exports, which increased 19.1 percent compared to June 2007, amounted to US\$ 629 million due to the higher sales of agricultural, fishing and chemical products. Lower exports of zinc and copper were observed this month due to temporary embankment delays.

On the other hand, imports totaled US\$ 2,764 million –a sum 80.3 percent higher than in June 2007–, particularly due to higher imports of inputs and capital goods. The higher imports of fuels, lubricants and related materials were noteworthy in terms of the former, while extraordinary imports for the natural gas industry were noteworthy in terms of the latter. Moreover, durable goods showed the highest growth in terms of imports of consumer goods.

Based on SUNAT preliminary data, exports in July would amount to US\$ 3,159 million. Imports, on the other hand, are projected to amount to US\$ 2,610 million. Therefore, a trade surplus of US\$ 420 million is expected. This higher level of surplus would be reflecting a rise in the level of exports, particularly minerals, while terms of trade would decline 11.2 percent.

In June, terms of trade dropped 12.3 percent relative to the same period in 2007. The average prices of exports increased 13.8 percent, while the prices of imports increased 29.8 percent in a context of high prices of crude and food. In terms of volume, exports declined 0.5 percent due mainly to lower shipments of traditional products (down 2.1 percent), copper and zinc.

TERMS OF TRADE: 2005 - 2008\*  
(1994=100)

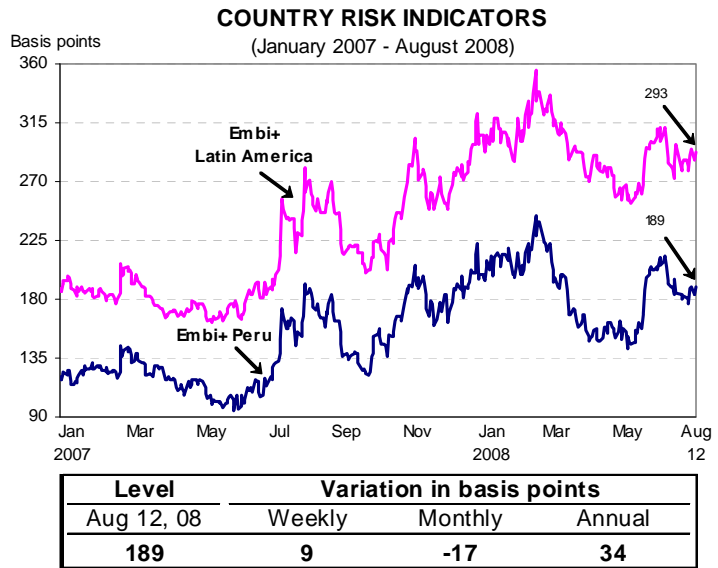


\* As of June.

## International Markets

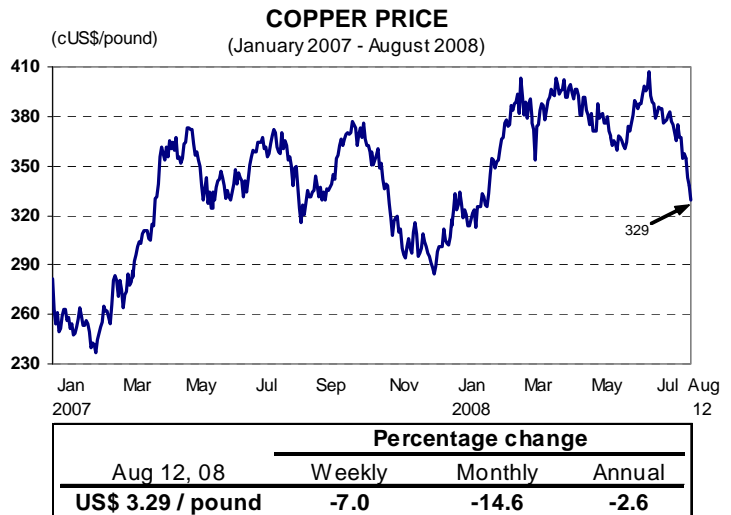
### Country risk at 189 basis points

Between August 5 and 12, the country risk indicator, measured by the **EMBI+ Peru** spread, increased from 180 to 189 basis points, showing a similar trend to that of the region (the **EMBI+ Latin America** rose 11 basis points). This evolution is associated with strong risk aversion in international markets.

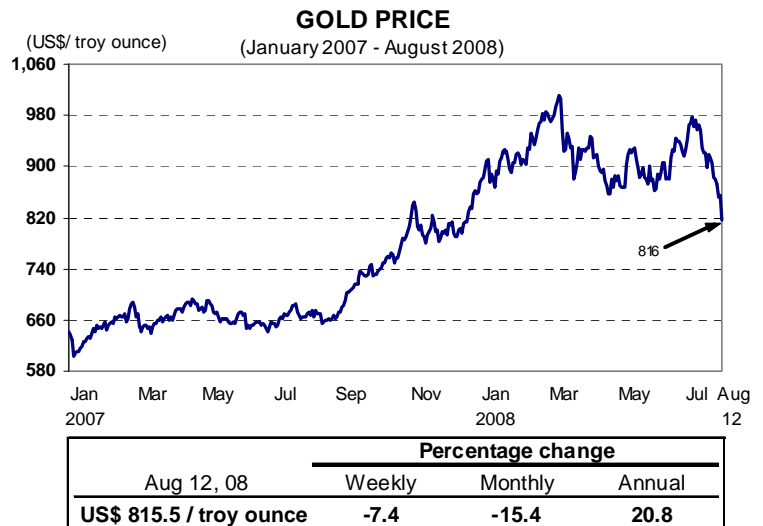


### Price of copper dropped to US\$ 3.29 per pound

Between August 5 and 12, the price of copper dropped 7.0 percent to US\$ 3.29 per pound, recording its lowest price in the last 6 months. Factors explaining this evolution included growing inventories at the London Metal Exchange (LME) and concerns about weak demand in China and the United, the main consuming countries of copper. Moreover, the strengthening of the dollar also boosted sales in most markets of raw materials.



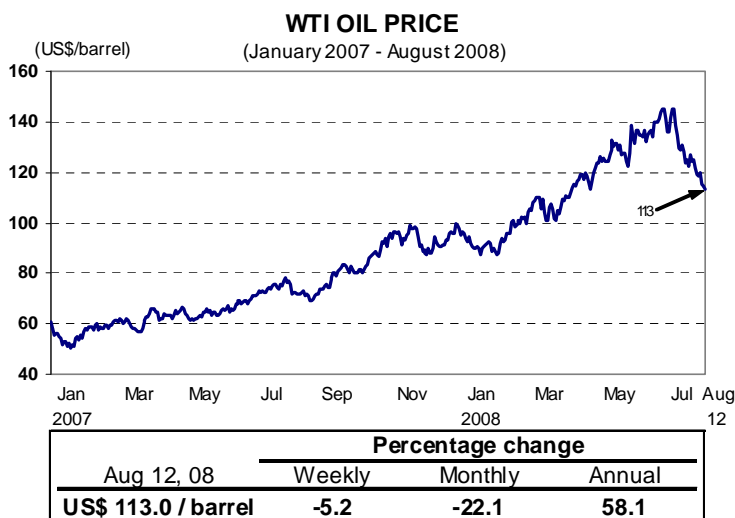
The price of **gold** fell 7.4 percent and posted its lowest level in 2008 (US\$ 815.5 per troy ounce). This fall in the price of gold was due to the strength of the dollar against the euro, which reduced the appeal of gold as a hedge, and the drop of the price of oil.



Between August 5 and 12, the price of **zinc** declined 5.2 percent to US\$ 0.75 per pound. This lower price of zinc was influenced by the fact that inventories at the LME have increased 3.7 percent (to 168 thousand MT), as well as by the strengthening of the dollar, which encouraged stock sales in a market influenced by the weak demand of China and the United States.

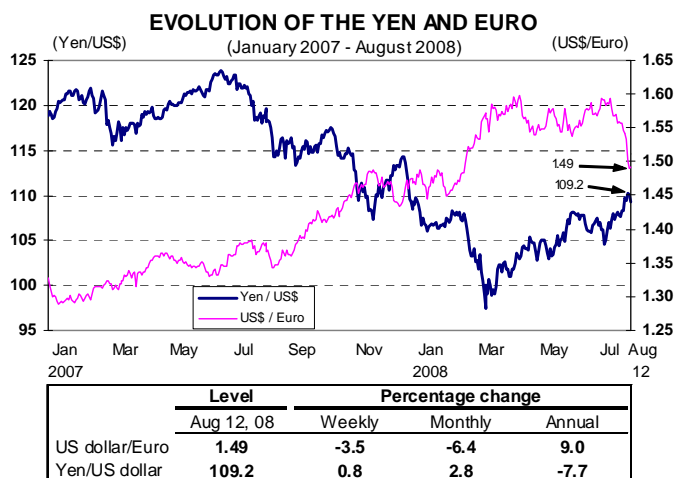


The price of **WTI oil** fell 5.2 percent to US\$ 113.0 per barrel between August 5 and 12. The price of oil posted its minimum level in the last three months, influenced by the appreciation of the dollar, the decline of China's imports of crude, and by concerns on global economic growth that affected expectations regarding demand. These effects counterbalanced concerns about supply interruptions as a result of the conflict between Georgia and Russia.



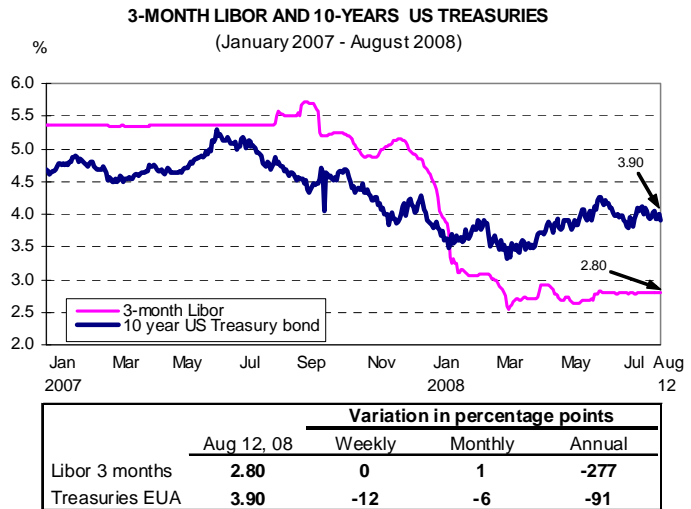
## Dollar appreciated against the euro and the yen

Between August 5 and 12, the **dollar** appreciated 3.5 percent against the **euro** and 0.8 percent against the **yen**. The strengthening of the dollar was associated with increased fears regarding the possibility that the economic problems of the United States might spread and generate a global slowdown. Increased evidences of economic difficulties in Europe and Asia have reduced prospects for higher interest rates outside the United States, thus strengthening the demand for the dollar.



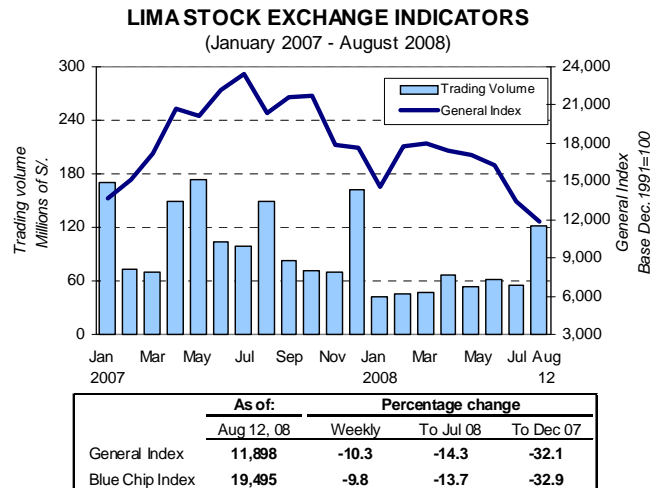
**Yield on 10-year US Treasury bonds declined to 3.90 percent**

Between August 5 and 12, the **3-month Libor** remained at 2.80 percent, while the yield on the **10-year Treasury bond** fell from 4.02 to 3.90 percent. This fall in the case of the Treasury bond was associated with shrinking employment figures, losses in financial stocks in Wall Street, and new concerns about credit that strengthened the demand for government bonds.



**Lima Stock Exchange fell 14.3 percent as of August 12, 2008**

As of August 12, the **General** and **Blue Chip** indices of the Lima Stock Exchange (LSE) have fallen 14.3 and 13.7 percent, respectively. During the week, both the General and the Blue Chip indices showed losses of 10.3 and 9.8 percent, respectively, affected by a severe drop in the international prices of metals. This evolution of the LSE indices was in line with the drop of stock exchange markets in the region given the advance of the dollar.



So far this year, the indices of the Lima Stock Exchange have accumulated losses of 32.1 and 32.9 percent, respectively.



## Resumen de Indicadores Económicos / Summary of Economic Indicators

		2007						2008											
		Dic	ENE	Feb	Mar	Abr	May	Jun	Jul	6 Ago.	7 Ago.	8 Ago.	11 Ago.	12 Ago.	Ago				
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.				
Posición de cambio / Net international position		19 622	23 203	25 140	27 063	27 939	27 542	27 299	27 144	27 021	27 032	26 904	26 813	26 844	-300				
Reservas internacionales netas / Net international reserves		27 689	30 377	32 306	33 576	35 625	34 859	35 518	34 843	35 244	35 260	35 377	35 556	35 401	558				
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP		4 635	4 515	4 165	4 031	5 193	4 631	5 311	4 663	5 260	5 297	5 532	5 803	5 622	959				
Empresas bancarias / Banks		4 396	4 180	3 856	3 669	4 891	4 414	5 102	4 395	4 960	5 046	5 367	5 659	5 445	1 050				
Banco de la Nación / Banco de la Nación		174	268	257	315	252	168	179	234	251	203	125	104	135	-99				
Resto de instituciones financieras / Other financial institutions		65	67	52	46	50	49	31	34	49	48	40	40	42	8				
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *		3 407	3 010	2 998	2 486	2 514	2 701	2 920	3 053	2 981	2 949	2 957	2 957	2 949	-104				
<b>OPERACIONES CAMBIARIAS BCR (Mill. US\$) / BCRP FOREIGN OPERATIONS</b>		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.				
Compras netas en Mesa de Negociación / Net purchases of foreign currency		854	3 270	1 874	2 266	1 319	0	-164	-115	0	0	0	0	0	0				
Operaciones swaps netas / Net swap operations		0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Operaciones con el Sector Público / Public sector		-200	-200	-252	-500	-230	-340	-250	-120	0	0	0	0	0	0				
<b>TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE</b>		Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.				
Compra interbancario / Interbank		2,980	2,948	2,904	2,810	2,744	2,801	2,889	2,846	2,792	2,805	2,841	2,886	2,912	2,825				
Promedio / Average		2,983	2,954	2,907	2,818	2,754	2,804	2,895	2,857	2,794	2,797	2,845	2,870	2,915	2,827				
Apertura / Opening		2,982	2,950	2,906	2,810	2,753	2,809	2,893	2,848	2,793	2,824	2,859	2,900	2,926	2,834				
Mediodía / Midday		2,983	2,953	2,906	2,812	2,754	2,806	2,894	2,849	2,794	2,816	2,860	2,925	2,923	2,835				
Cierre / Close		2,982	2,951	2,906	2,813	2,752	2,806	2,894	2,851	2,795	2,810	2,852	2,896	2,919	2,831				
Promedio / Average		2,980	2,950	2,905	2,810	2,746	2,804	2,890	2,848	2,792	2,810	2,846	2,886	2,912	2,827				
Sistema Bancario (SBS) / Banking System		2,982	2,925	2,906	2,812	2,749	2,805	2,893	2,849	2,793	2,812	2,847	2,886	2,914	2,828				
Compra / Bid		104,5	104,7	103,6	101,6	100,1	101,7	105,0	103,6										
Venta / Ask																			
Índice de tipo de cambio real (2001 = 100) / Real exchange rate Index (2001 = 100)																			
<b>INDICADORES MONETARIOS / MONETARY INDICATORS</b>																			
<b>Moneda nacional / Domestic currency</b>																			
Emisión Primaria / Monetary base		14,3	-5,9	7,2	1,6	9,2	4,0	1,8	0,2										
(Var. % mensual) / (% monthly change)		28,2	29,4	36,6	36,9	46,7	51,8	50,1	42,9										
(Var. % últimos 12 meses) / (% 12-month change)		4,5	7,9	9,5	5,6	3,8	1,8	1,6											
Oferta monetaria / Money Supply		34,5	40,5	50,8	56,1	64,2	64,4	58,0											
(Var. % mensual) / (% monthly change)		2,4	4,3	2,4	1,0	4,5	3,4	3,4											
(Var. % últimos 12 meses) / (% 12-month change)		43,1	47,7	47,2	43,8	43,6	45,2	41,8											
Crédito sector privado / Credit to the private sector		0,0	11,5	14,1	5,0	5,8	-1,3	-1,8	-2,4	1,5	2,4	3,3							
(Var. % mensual) / (% monthly change)		0,4	3,4	0,0	0,3	0,2	0,9	0,1	0,1	0,1	4,7	4,1	1,3						
(Var. % últimos 12 meses) / (% 12-month change)		531	1 400	1 538	2 253	2 131	3 934	2 973	3 336	5 211	5 031	3 792	2 798	2 242					
Cuenta corriente de los bancos (saldo mill. S./) / Banks' current account (balance)		0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Créditos por regulación monetaria (millones de S./) / Rediscounts (Millions of S./)		16 924	18 247	17 234	17 780	17 780	20 703	21 036	20 868	20 892	20 911	20 799	20 294	n.d.					
Depósitos públicos en el BCRP (millones S./) / Public sector deposits at the BCRP (Mills.S./)		21 458	23 971	22 246	20 455	18 158	15 929	14 653	12 878	12 878	12 878	12 878	12 878	12 878					
Certificados de Depósitos BCRP (saldo Mill.S./) / CDBCRP balance (Millions of S./)			6 583	283	283	283	283	283	283	283	283	283	283	283					
Depósitos a Plazo (saldo Mill S./) / Time Deposits Auctions (Millions of S./)**				12 569	18 298	19 612	19 894	20 007	21 471	18 414	18 648	19 384	20 795	21 251					
CDBCRP con Negociación Restringida (Saldo Mill S./) / CDBCRP-NR balance (Millions of S./)		0	0	0	0	0	0	0	0	0	0	0	0	0					
CD Reajustables BCRP (saldo Mill.S./) / CDRBCRP balance (Millions of S./)		0	0	0	0	0	0	0	0	0	0	0	0	0					
Operaciones de reporte (saldo Mill. S./) / Reops (Balance millions of S./)		22,27	23,31	23,36	23,87	23,82	23,60	23,75	23,69	23,83	23,81	24,04	24,07	24,11	23,92				
TAMN / Average lending rates in domestic currency		13,24	13,31	13,00	13,31	13,65	13,58	13,78	14,00	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.				
Préstamos y descuentos hasta 360 días / Loans & discount		4,99	4,44	5,02	5,21	5,37	5,50	5,68	5,91	6,00	6,01	6,25	6,25	6,24	6,14				
Interbancaria / Interbank		5,60	5,54	5,55	5,61	6,09	6,19	6,33	6,63	6,72	6,96	6,96	6,96	6,96	6,84				
Preferencial corporativa a 90 días / Corporate Prime		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.				
Operaciones de reporte con CDBCRP / CDBCRP reops		5,75	6,00	6,00	6,00	6,25	6,25	6,50	6,75	6,75	6,75	7,00	6,75	7,00					
Créditos por regulación monetaria / Rediscounts ***		5,46	5,65	5,67	5,70	5,73	5,80	5,83	5,83	5,83	5,83	5,83	5,83	5,83					
Del saldo de CDBCRP / CDBCRP balance		4,57	5,96	5,96	5,96	5,96	5,96	5,96	5,96	5,96	5,96	5,96	5,96	5,96					
Del saldo de depósitos a Plazo / Time Deposits		5,41	5,56	5,78	5,95	6,08	6,13	6,15	6,15	6,15	6,15	6,17	6,17	6,17					
Del saldo de CDBCRP-NR / CDBCRP-NR balance																			
<b>Moneda extranjera / Foreign currency</b>																			
Crédito sector privado / Credit to the private sector		3,8	1,3	0,4	0,6	1,6	0,6	2,0											
(Var. % mensual) / (% monthly change)		32,0	34,2	34,1	32,6	32,6	31,2	27,6											
(Var. % últimos 12 meses) / (% 12-month change)		6,1	3,9	-1,2	-0,8	4,8	2,1	2,0	4,1	2,5	2,6	3,1							
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)		0,3	2,4	-2,1	0,1	0,3	0,6	0,6	0,3	1,9	2,6	3,0							
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)		0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Créditos por regulación monetaria (millones de US dólares) / Rediscounts		10,46	10,30	10,16	10,31	10,49	10,76	11,03	10,96	10,74	10,74	10,76	10,79	10,89	10,75				
TAMEX / Average lending rates in foreign currency		9,68	9,59	9,51	9,76	10,10	10,51	11,03	10,82	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.				
Préstamos y descuentos hasta 360 días / Loans & discount		5,92	5,69	6,56	7,33	7,21	7,82	4,60	2,53	4,74	4,84	5,64	5,89	5,99	4,98				
Interbancaria / Interbank		6,40	5,94	6,77	8,09	9,27	10,04	8,12	6,55	7,02	7,27	7,27	7,27	7,27	7,15				
Preferencial corporativa a 90 días / Corporate Prime		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.				
Créditos por regulación monetaria / Rediscounts ****																			
<b>INDICADORES BURSÁTILES / STOCK MARKET INDICES</b>		Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.				
Índice General Bursátil (Var. %) / General Index (% change)		-4,0	-14,4	18,4	-1,9	0,3	-1,6	-5,0	-16,5	0,4	-0,6	-4,0	-3,1	-3,5	-14,3				
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)		-5,5	-17,6	21,9	-0,4	1,2	-4,0	-4,1	-17,8	0,8	-0,7	-4,3	-2,8	-3,2	-13,7				
Monto negociado en acciones (Mill. S.) - Prom. diario		161,3	42,7	45,9	47,2	66,1	52,8	62,3	54,9	177,5	601,6	34,2	28,1	47,5	122,3				
<b>INFLACIÓN (%) / INFLATION (%)</b>																			
Inflación mensual / Monthly		0,45	0,22	0,91	1,04	0,15	0,37	0,77	0,56										
Inflación últimos 12 meses / % 12 months change		3,93	4,15	4,82	5,55	5,52	5,39	5,71	5,79										
<b>GOBIERNO CENTRAL (Mill. S.) / CENTRAL GOVERNMENT (Mills. of S.)</b>																			
Resultado primario / Primary balance		-2 546	3 026	1 175	1 815	4 076	1 649	1 588											
Ingresos corrientes / Current revenue		4 953	6 009	4 708	5 238	7 890	5 777	5 657											
Gastos no financieros / Non-financial expenditure		7 538	3 047	3 542	3 445	3 836	4 130	4 104											
<b>COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)</b>																			
Balanza Comercial / Trade balance		1 019	312	584	583	401	464	38											
Exportaciones / Exports		2 822	2 500	2 464	2 779	2 709	2 932	2 803											
Importaciones / Imports		1 802	2 188	1 880	2 195	2 308	2 468	2 764											
<b>PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT</b>																			
Variac. %, respecto al mismo mes del año anterior / Annual rate of growth (12 months)		10,1	10,8	12,6	5,6	13,3	7,3												
<b>COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS</b>		Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.				
LIBOR a tres meses (%) / LIBOR 3-month (%)		4,97	3,92	3,09	2,78	2,79	2,69	2,77	2,79	2,80	2,80	2,80	2,80	2,80	2,80				
Dow Jones (Var %) / (% change)		-0,16	-4,85	-3,21	0,07	4,56	-2,67	-10,57	0,47	0,35	-1,93	2,53	0,41	-1,19	2,40				
Rendimiento de los U.S. Treasuries (10 años) / U.S. Treasuries yield (10 years)		4,10	3,71	3,73	3,48	3,65	3,88	4,08	3,97	4,05	3,93	3,93	4,00	3,90					