



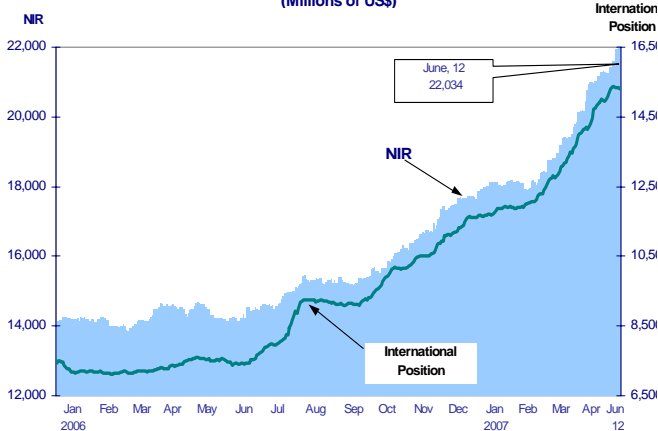
### Indicators

- NIRs at US\$ 22,034 million on June 12
- Exchange rate: S/. 3.172 per dollar
- Interbank interest rate at 4.49 percent
- Country risk: 102 bps. on June 13
- Lima Stock Exchange increased 6.8 percent as of June 13

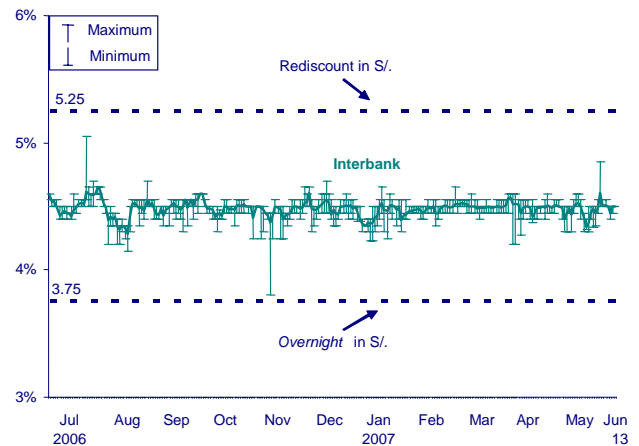
### Content

- Corporate Prime Rate in Soles decreased to 5.20 Percent x
- International reserves: US\$ 22,034 million on June 12 xi
- Exchange Rate at S/. 3.172 per dollar xi
- Monetary base as of June 7, 2007 xii
- Liquidity and credit to the private sector as of May 22 xii
- Country risk at 102 basis points xiii
- Lima Stock Exchange grew 6.8 percent as of Jun 13 xvi

**International Reserve and International Position of the BCRP**  
January 2006 - June 2007  
(Millions of US\$)



**Interest Rates in Domestic Currency**  
(July 2006 - June 2007)



**News**

- Informative note on the Monetary Program: June 2007
- Weekly Report N° 22-2007
- International Reserves Management: April 2007
- Monetary Policy in a Dual Currency Environment
- Monetary Policy, Regime Shifts, and Inflation Uncertainty in Peru (1949-2006)
- Dollarization Persistence and Individual Heterogeneity
- Quarterly Charts

**Monetary and Exchange Operations**

**15/06/2007**

1:45 p.m. Auction sales of 3-day, CDBCRP amounting to S/. 400 million at an average interest rate of 4.52 percent.

1:30 p.m. The Central Bank bought US\$ 40 million, at an average exchange rate of S/. 3,1681 per dollar.

11:50 a.m. The initial liquidity of the banking system was in S/. 650 million. The BCRP announced a 3 -days CDBCRP auction sale to S/. 400 million.

**Interbank Exchange Rate (S./per US\$)**

	Jun.15	Jun.14
Maximum:	3.1690	3.1710
Average:	3.1680	3.1703
Minimum:	3.1670	3.1690
12-m. % change:	-2.79	-2.72

Source: Datalec

**Interbank Interest Rates in S/.**

	Jun.15	Jun.14
Maximum:	4.49	4.50
Average:	4.49	4.50
Minimum:	4.49	4.50

### Our website

<http://www.bcrp.gob.pe/bcr/ingles/>

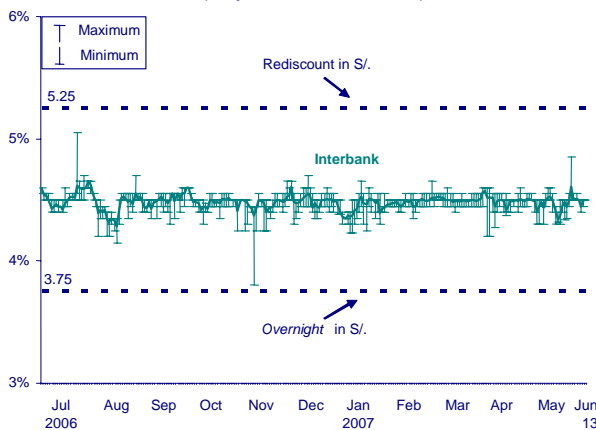
- Informative note on the Monetary Program: June 2007
- Weekly Report N° 24-2007
- International Reserves Management: April 2007
- Monetary Policy in a Dual Currency Environment
- Monetary Policy, Regime Shifts, and Inflation Uncertainty in Peru (1949-2006)
- Dollarization Persistence and Individual Heterogeneity
- Quarterly Charts

## Average interbank interest rate on June 13: 4.49 percent

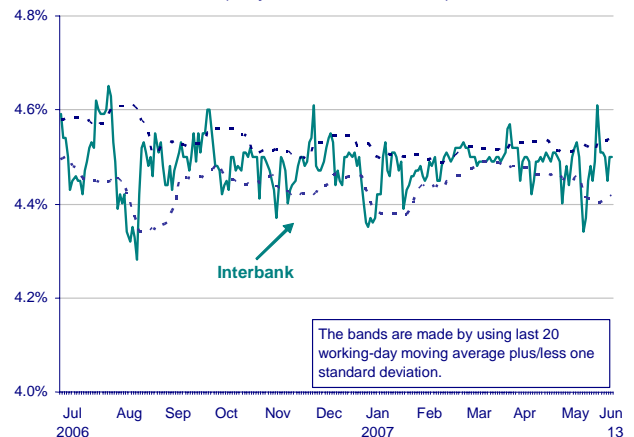
The average interbank interest rate in domestic currency as of June 13 was 4.49 percent, similar to the May result. Between June 6 and June 9, this rate increased lightly from 4.50 to 4.51 percent.

Interbank Interest Rate Average (percent)		
	Average	Standard Deviation
December 2004	3.00	0.05
December 2005	3.34	0.08
March 2006	4.12	0.17
September	4.51	0.04
October	4.50	0.04
November	4.48	0.04
December	4.51	0.04
January 2007	4.47	0.06
February	4.48	0.02
March	4.50	0.01
April	4.51	0.03
May	4.49	0.06
Jun 13	4.49	0.02

Interest Rates in Domestic Currency (July 2006 - June 2007)

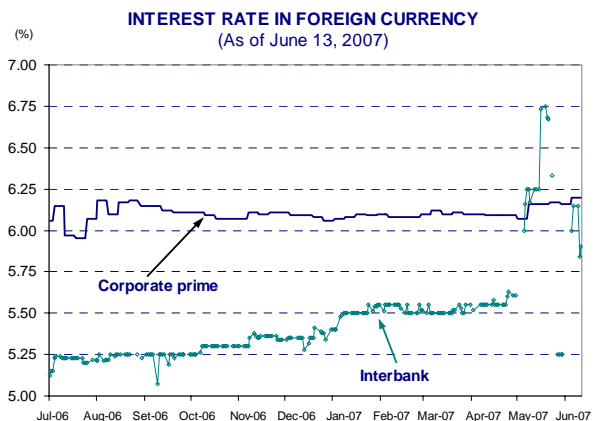
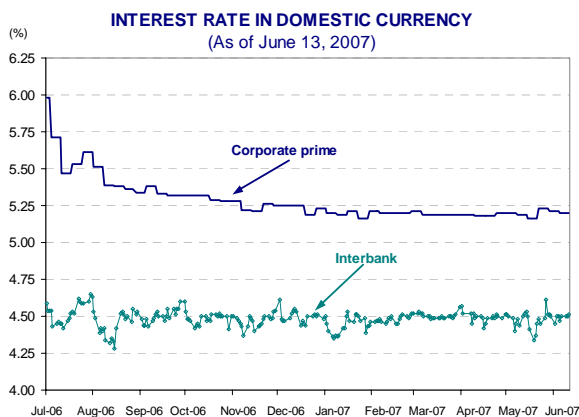


Interbank Interest Rate in Domestic Currency (July 2006 - June 2007)



## Corporate Prime Rate in Soles decreased to 5.20 Percent

In **June 6 - 13**, the daily average of the 90-day corporate prime rate in domestic currency decreased from 5.21 to 5.20 percent, while this rate in dollars increased from 6.16 to 6.20 percent.



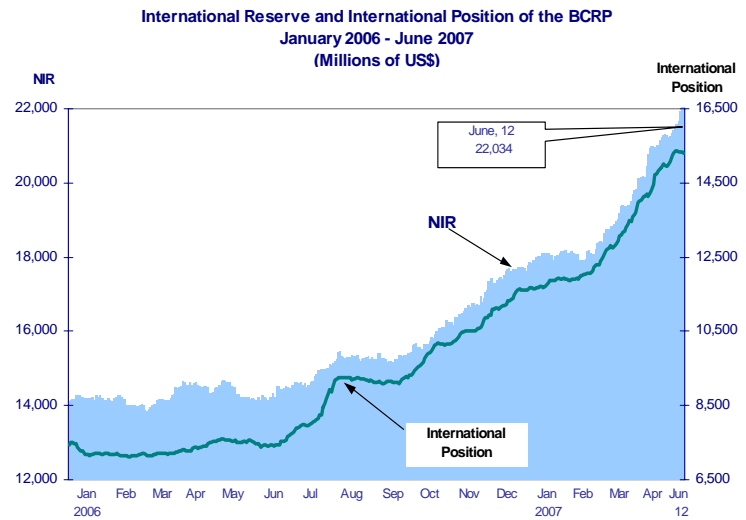
## Monetary Operations

Between **June 7 and 13**, 2007, the Central Bank made the following monetary operations:

- i) auctions of BCRP Certificates of Deposit with 1-day, 3-day, 6-month, 12-month, 18-month, 2-year and 3-year maturities for a daily average of S/. 1,598 million, with average interest rates on these operations ranging between 4.53 and 5.58 percent; and
- ii) overnight deposits in domestic currency for a total of S/. 16 million.

**International reserves: US\$ 22,034 million on June 12**

Net international reserves (NIRs) as of **June 12** increased US\$ 763 million relative to end May and amounted to US\$ 22,034 million. This increase in the balance of NIRs was mainly due to higher deposits from the financial sector (US\$ 576 million), to BCRP exchange operations (US\$ 295 million) and to higher investment yield (US\$ 2 million). This result was offset by public sector's lower deposits (US\$ 63 million) and by lower prices for other securities (US\$ 48 million).

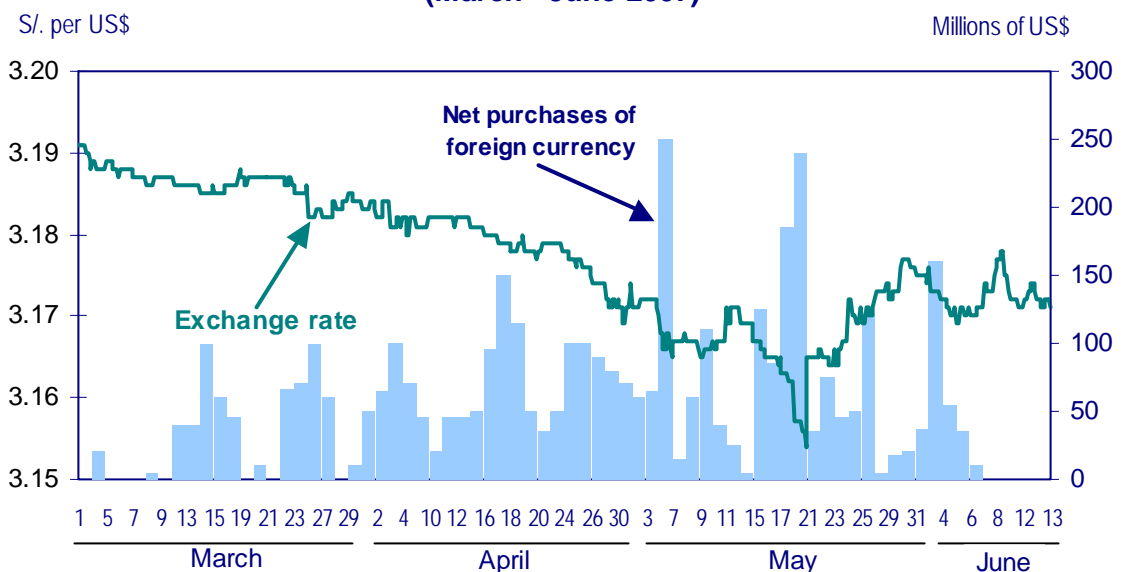


As of June 12, the **international position of the BCRP** (US\$ 15,316 million) had increased by US\$ 249 million relative to end May.

**Exchange Rate at S/. 3.172 per dollar**

Between June 6 and 13, the average ask price of the interbank exchange rate increased from S/. 3.171 to S/. 3.172 per dollar, as a result of which the Nuevo Sol appreciated 0.1 percent this month. Between June 7 and 13, the Central Bank did not intervene in the exchange market at the Central Bank's Foreign Exchange Desk.

**Interbank Ask- Exchange Rate and Net Purchases of Foreign Currency (March - June 2007)**



## Monetary base as of June 7, 2007

The balance of the **monetary base** as of June 7 (S/.13,919 million) increased 2.3 percent (S/. 309 million) with respect to the close of May. In average terms, the monetary base grew at an annual rate of 25.0 percent in this period (24.7 percent in May).

By sources, operations contributing to the expansion of the monetary base included purchases of foreign currency at the Central Bank's Front Desk (US\$ 261 million, or S/. 828 million), public sector's lower deposits (S/. 132 million), bank's lower overnight deposits (S/. 94 million) and purchases of foreign currency by the public sector (US\$ 24 million or S/. 76 million). On the other hand, the monetary base decreased due to net placements of BCRP Certificates of Deposits (S/. 863 million).

## Liquidity and credit to the private sector as of May 22

In the last four weeks, liquidity in **domestic currency** increased 3.1 percent (S/. 1,112 million), reaching a balance of S/. 37,503 million (annual growth of 34.6 percent). Credit to the private sector in domestic currency grew 5.4 percent (S/. 1,468 million), thus reaching a balance of S/. 28,795 million (annual growth of 39 percent).

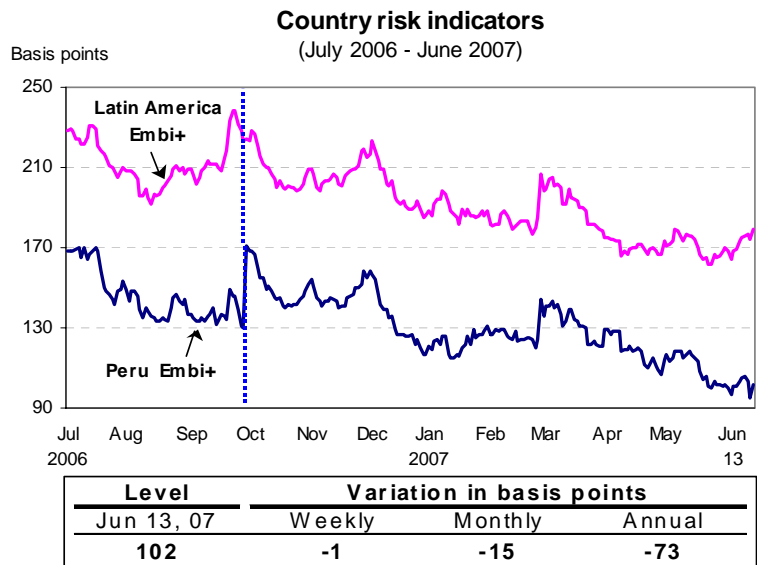
On the other hand, liquidity in **foreign currency** increased 3.5 percent (US\$ 474 million), thus reaching a balance of US\$ 14,038 million (annual growth of 18.1 percent). Credit to the private sector in foreign currency grew 1.3 percent (US\$ 154 million), reaching a balance of US\$ 12,352 million (annual growth of 6.2 percent).

EVOLUTION OF LIQUIDITY AND CREDIT TO THE PRIVATE SECTOR										
	MONETARY BASE		LIQUIDITY IN D/C		CREDIT IN D/C		LIQUIDITY IN F/C		CREDIT IN F/C	
	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR
<b>2005</b>										
Mar.	-0.2%	25.7%	4.2%	35.5%	2.8%	15.5%	-1.3%	3.8%	0.4%	3.2%
Jun.	1.9%	28.1%	1.8%	34.1%	1.2%	19.0%	0.4%	5.0%	1.5%	5.5%
Sep.	-0.1%	31.8%	0.6%	39.5%	2.5%	24.6%	0.5%	4.8%	-1.2%	4.9%
Dec.	13.1%	25.7%	8.0%	33.7%	5.8%	35.4%	2.9%	10.5%	0.2%	5.9%
<b>2006</b>										
Jan.	-7.2%	25.0%	-4.4%	29.1%	1.1%	38.0%	3.3%	14.5%	-3.4%	2.4%
Feb.	0.3%	22.9%	0.9%	25.1%	2.8%	40.4%	1.7%	17.1%	0.0%	2.5%
Mar.	0.8%	24.2%	2.4%	22.9%	2.3%	39.7%	1.7%	20.7%	1.7%	3.7%
Apr.	0.3%	18.3%	-4.0%	19.0%	1.2%	39.5%	-1.0%	16.1%	0.5%	2.3%
May.	-1.6%	15.5%	-0.2%	18.2%	1.0%	38.1%	-1.1%	12.8%	3.3%	3.6%
Jun.	2.3%	16.0%	1.6%	18.0%	1.9%	39.0%	0.4%	12.9%	2.0%	4.1%
Jul.	8.0%	11.7%	2.6%	12.1%	1.6%	38.7%	1.0%	14.9%	0.5%	3.9%
Aug.	-4.2%	12.8%	1.2%	13.3%	2.0%	36.7%	0.9%	14.4%	-0.6%	5.2%
Sep.	0.9%	13.9%	1.1%	14.0%	2.5%	36.7%	0.8%	14.7%	0.9%	7.4%
Oct.	0.8%	13.5%	2.6%	15.2%	3.4%	35.7%	1.8%	15.9%	0.4%	7.6%
Nov.	2.6%	15.6%	4.2%	16.2%	3.1%	33.6%	2.4%	15.6%	1.3%	6.7%
Dec.	15.7%	18.3%	10.2%	19.0%	3.2%	29.5%	2.0%	14.6%	-1.8%	4.7%
<b>2007</b>										
Jan.	-6.8%	18.8%	0.7%	25.4%	1.4%	29.9%	-0.1%	10.9%	0.0%	8.4%
Feb.	1.5%	20.2%	0.6%	25.1%	3.2%	30.4%	0.5%	9.6%	0.8%	9.2%
Mar.	1.3%	20.7%	3.7%	26.6%	4.4%	33.0%	1.9%	9.8%	1.6%	9.1%
Apr.	1.9%	22.7%	0.0%	31.9%	5.9%	39.2%	4.1%	15.5%	1.7%	10.4%
May.22	0.2%	23.3%	3.1%	34.6%	5.4%	39.0%	3.5%	18.1%	1.3%	6.2%
Memo:										
Balance as of Apr. 22 (Mill.S/. or Mill.US\$)	13,398		36,391		27,327		13,564		12,198	
Balance as of May. 22 (Mill.S/. or Mill.US\$)	13,427		37,503		28,795		14,038		12,352	

## International Markets

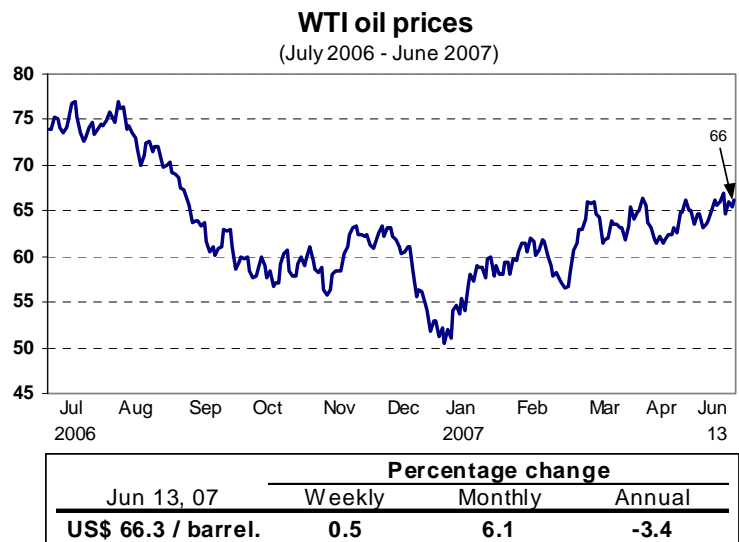
### Country risk at 102 basis points

From June 6 to 13, the country risk indicator, measured by the **EMBI+ Peru** spread, decreased from 103 to 102 basis points, following the trend of spreads in the region, and was benefited by an improvement of the qualification of investment grade given to Colombian bonds by Standard & Poor's (which presented a new methodology), even the result was partially offset by an increase on the yields of the 10 year US Treasury Bonds.

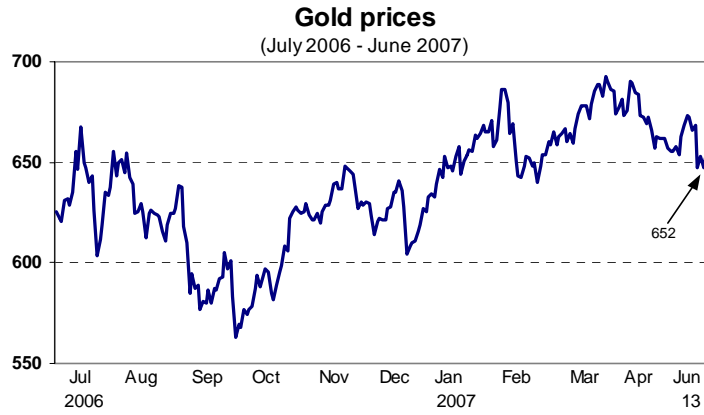


### Oil quotation grew to US\$ 66.3 per barrel

Between June 9 and 13, the price of **WTI** oil grew 0.5 percent to US\$ 66.3 per barrel. This evolution was associated with lower than expected inventories of crude in the US, stakeholders taking positions after the release of the EIA report, which increased its forecast of the oil demand for 2007, and the report of Saudi Aramco, the biggest public petroleum company in the world, on a cut of their petroleum exports to Asian refineries on July.

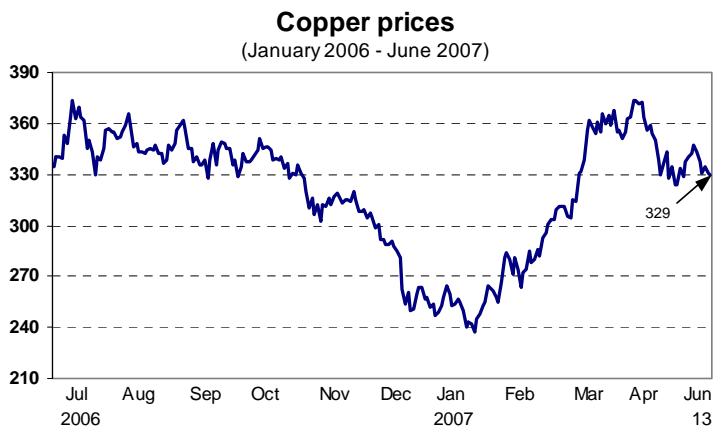


Between June 9 and 13, the price of **gold** fell 2.1 percent to US\$ 652.1 per troy ounce, due to the to the appreciation of the dollar against the main currencies and an increase on the interest rates by the European Central Bank as well as the New Zealand Central Bank, which reduced the appeal of gold as an investment asset, due to the absence of fixed returns on this asset.



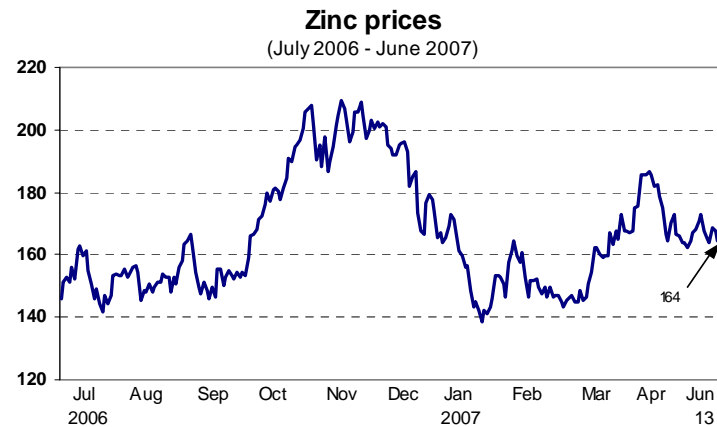
Jun 13, 07	Percentage change		
	Weekly	Monthly	Annual
<b>US\$ 652.1 / oz tr.</b>	<b>-2.1</b>	<b>-2.5</b>	<b>13.0</b>

In the same period, the price of **copper** fell 4.0 percent to US\$ 3.29 per pound. This evolution was associated with expectations of a lower demand of copper by China – lower imports of refined copper are expected on May-, the lower demand of the manufacture sector in the US –lower than expected growth in the orders of the fabrics- and the solution of labor conflict on the mine Radomiro Antic property of Codelco. However, this result was partially offset by a decrease on the inventories of the London Metal Exchange in 2.6 percent to 119,875 MT.



Jun 13, 07	Percentage change		
	Weekly	Monthly	Annual
<b>US\$ 3.29 / pound.</b>	<b>-4.0</b>	<b>-8.2</b>	<b>5.5</b>

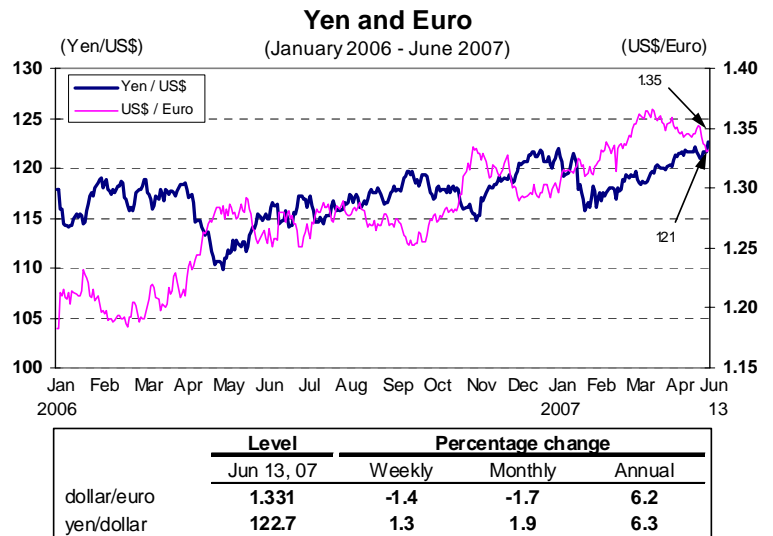
The price of zinc fell 1.9 percent to US\$ 1.64 per pound in the week of analysis. This fall in the price of zinc was due to an increase in the inventories of the London Metal Exchange to 1.3 percent to 74,050 MT and higher speculation due to the political measures taken by the Chinese government to cool down the economy.



Jun 6, 07	Percentage change		
	Weekly	Monthly	Annual
<b>US\$ 1.64 / pound.</b>	<b>-1.9</b>	<b>-10.0</b>	<b>17.2</b>

## Dollar appreciated against the euro and the yen

In the same week, the **dollar** appreciated 1.4 percent against the **euro** and 0.3 percent against the **yen**. The dollar strengthened against the main currencies due to the expectation of that Federal Reserve keeps neutral in the short term after the positive indicators of industrial activity and employment, and the higher attractiveness of fixed rent assets denominated in dollars after which the bonds of long term yields reached levels has never seen since July, 2006.



On the other hand, the reduction in the trade deficit of April, contributed to a greater appreciation of dollar. Also, the unexpected fall in the industrial production in Germany, France and Italy generated higher pressures of depreciation on euro.

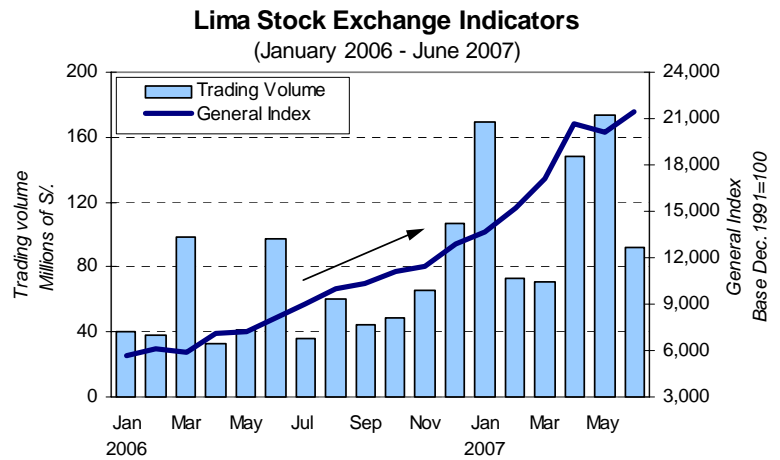
## Yield on 10-year US Treasuries increased to 5.20 percent

Between Jun 6 and 13, the **3-month Libor** remained unchanged at 5.36 percent, and the yield on the **10-year US Treasury bond** increased from 4.97 to 5.20 percent due to the lower expectations of reduction in the interest rate for the Federal Reserve. Also, the rise in interest rates at global level and higher expectations than continues increasing, caused a positions liquidation in the market of fixed rent.



**Lima Stock Exchange grew 6.8 percent as of Jun 13**

As of Jun 13, the **General** and **Blue Chip** indices of the Lima Stock Exchange (LSE) grew 6.8 and 7.9 percent respectively, driven by the advance of stocks of the mining sector, due to the taking positions from investors after the higher expectations on corporative results of the second quarter in companies from the sector. Also, different sectors like agriculture showed greater dynamism, due to positive the economic grounds of the country. However, the improvement in the LSE was offset by fall in the basic metal price.



	As of: percentage change			
	Jun 13, 07	Weekly	May. 07	Dec. 06
General Index	<b>21,494.0</b>	<b>2.1</b>	<b>6.8</b>	<b>66.8</b>
Blue Chip index	<b>37,748.3</b>	<b>2.9</b>	<b>7.9</b>	<b>70.4</b>

So far this year, the indices of the Lima Stock Exchange have grown 66.8 and 70.4 percent respectively.



**Resumen de Indicadores Económicos / Summary of Economic Indicators**

	2005	2006	2007											
	DIC.	DIC.	Ene	Feb	Mar	Abr	May	7 Jun.	8 Jun.	11 Jun.	12 Jun.	13 Jun.	Jun	
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>							Var.						Var.	
Posición de cambio / <i>Net international position</i>	7 450	11 086	11 677	11 925	12 403	13 589	1 478	15 347	15 328	15 334	15 316		249	
Reservas internacionales netas / <i>Net international reserves</i>	14 097	17 275	17 849	18 136	18 427	19 704	1 567	21 691	21 927	22 047	22 034		763	
Depósitos del sistema financiero en el BCRP / <i>Financial system deposits at BCRP</i>	4 165	3 481	3 538	3 630	3 629	3 374	77	3 629	3 908	4 021	4 028		576	
Empresas bancarias / <i>Banks</i>	4 076	3 312	3 345	3 392	3 245	3 114	154	3 461	3 744	3 865	3 896		628	
Banco de la Nación / <i>Banco de la Nación</i>	33	92	119	162	312	188	-68	84	81	73	48		-72	
Resto de instituciones financieras / <i>Other financial institutions</i>	57	77	73	75	72	72	-9	84	84	84	83		20	
Depósitos del sector público en el BCRP / <i>Public sector deposits at BCRP *</i>	2 533	2 778	2 708	2 673	2 490	2 870	34	2 870	2 846	2 844	2 841		-63	
<b>OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.						Acum.	
Compras netas en Mesa de Negociación / <i>Net purchases of foreign currency</i>	-581	645	560	141	411	1 043	1 469	11	8	0	0	0	295	
Operaciones swaps netas / <i>Net swap operations</i>	-345	695	610	310	610	1 330	1 671	0	0	0	0	0	261	
Operaciones con el Sector Público / <i>Public sector</i>	0	0	0	0	0	0	0	0	0	0	0	0	0	
	-237	-50	-50	-168	-200	-300	-201	8	8	0	0	0	32	
<b>TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE</b>	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.						Prom.	
Compra interbancario / <i>Interbank</i>	Promedio / <i>Average</i>	3,423	3,204	3,192	3,190	3,185	3,178	3,167	3,173	3,174	3,170	3,172	3,170	3,171
Venta Interbancario / <i>Interbank Ask</i>	Apertura / <i>Opening</i>	3,427	3,207	3,193	3,191	3,186	3,179	3,168	3,174	3,178	3,172	3,172	3,172	3,173
	Mediodía / <i>Midday</i>	3,425	3,206	3,193	3,191	3,186	3,179	3,168	3,173	3,175	3,171	3,174	3,172	3,172
	Cierre / <i>Close</i>	3,424	3,206	3,193	3,191	3,186	3,179	3,169	3,176	3,173	3,171	3,172	3,171	3,172
	Promedio / <i>Average</i>	3,426	3,206	3,193	3,191	3,186	3,179	3,168	3,174	3,176	3,172	3,173	3,172	3,172
Sistema Bancario (SBS) / <i>Banking System</i>	Compra / <i>Bid</i>	3,423	3,205	3,192	3,190	3,185	3,178	3,167	3,172	3,174	3,171	3,172	3,171	3,171
	Venta / <i>Ask</i>	3,425	3,206	3,193	3,191	3,186	3,179	3,168	3,173	3,175	3,171	3,173	3,171	3,172
Índice de tipo de cambio real (2001 = 100) / <i>Real exchange rate Index (2001 = 100)</i>		108,8	106,3	105,4	105,8	106,1	107,2							
<b>INDICADORES MONETARIOS / MONETARY INDICATORS</b>														
<b>Moneda nacional / Domestic currency</b>														
Emisión Primaria / <i>Monetary base</i>	(Var. % mensual) / <i>(% monthly change)</i>	13,1	15,7	-6,8	1,5	1,3	1,9	0,4	2,3	3,1	3,2	3,3		
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	25,7	18,3	18,8	20,2	20,7	22,7	25,3						
Oferta monetaria / <i>Money Supply</i>	(Var. % mensual) / <i>(% monthly change)</i>	5,3	12,4	3,3	2,0	2,0	-1,4							
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	19,5	18,0	27,3	29,1	29,1	33,2							
Crédito sector privado / <i>Crédit to the private sector</i>	(Var. % mensual) / <i>(% monthly change)</i>	7,0	3,1	1,1	2,7	3,4	4,6							
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	34,8	29,0	27,5	27,6	30,3	34,5							
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>		-0,7	1,0	10,5	-0,6	3,9	-3,7	5,4	4,9	5,5	5,8			
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		1,0	0,9	1,3	1,3	0,9	1,2	1,6	2,4	2,0	1,9			
Cuenta corriente de los bancos (saldo mill. S.) / <i>Banks' current account (balance)</i>		312	305	291	297	351	333	315	364	439	503	563	326	
Créditos por regulación monetaria (millones de S.) / <i>Rediscounts (Millions of S.)</i>		0	0	0	0	0	0	0	0	0	0	0	0	
Depósitos públicos en el BCRP (millones S.) / <i>Public sector deposits at the BCRP (Mills.S.)</i>		4 738	10 172	10 607	10 289	11 159	14 386	15 271	15 138	15 066	15 055	15 518	n.d.	
Certificados de Depósitos BCRP (saldo Mill.S.) / <i>CDBCRP balance (Millions of S.)</i>		7 676	8 066	10 736	11 603	12 016	11 735	16 021	16 884	16 884	16 894	16 434	16 594	
CD Reajustables BCRP (saldo Mill.S.) / <i>CDRBCRP balance (Millions of S.)</i>		1 202	0	0	0	0	0	0	0	0	0	0	0	
Operaciones de reporte (saldo Mill. S.) / <i>repos (Balance millions of S.)</i>		2 850	0	0	0	0	0	0	0	0	0	0	0	
Tasa de interés (%) / <i>Interest rates (%)</i>	TAMN / <i>Average lending rates in domestic currency</i>	23,63	23,08	23,75	23,57	23,31	22,74	22,09	22,24	22,04	22,13	22,05	22,27	22,10
	Préstamos y descuentos hasta 360 días / <i>Loans &amp; discount</i>	13,93	13,79	14,04	14,22	14,03	13,56	13,31	13,20	13,19	13,22	13,22	13,24	13,18
	Interbancaria / <i>Interbank</i>	3,34	4,51	4,47	4,48	4,50	4,51	4,49	4,47	4,50	4,50	4,50	4,51	4,49
	Preferencial corporativa a 90 días / <i>Corporate Prime</i>	4,37	5,23	5,20	5,20	5,18	5,20	5,20	5,20	5,20	5,20	5,20	5,20	5,20
	Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	3,25	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Créditos por regulación monetaria / <i>Rediscounts **</i>	4,00	5,25	5,25	5,25	5,25	5,25	5,25	5,25	5,25	5,25	5,25	5,25	5,25	
Del saldo de CDBCRP / <i>CDBCRP balance</i>	4,72	5,12	5,15	5,25	5,24	5,29	5,22	5,21	5,21	5,21	5,21	5,24	5,24	
<b>Moneda extranjera / Foreign currency</b>														
Crédito sector privado / <i>Crédit to the private sector</i>	(Var. % mensual) / <i>(% monthly change)</i>	-0,2	-2,3	-0,4	0,5	1,7	1,7							
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	5,0	3,2	7,3	8,5	7,7	8,8							
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>		7,5	2,4	-1,0	2,2	-0,9	2,8	4,9	0,0	0,4	-0,1			
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,4	0,3	0,2	0,2	0,3	0,2	0,3	0,0	1,2	1,5			
Créditos por regulación monetaria (millones de US dólares) / <i>Rediscounts</i>		0	0	0	0	0	0	0	0	0	0	0	0	
TAMN / <i>Average lending rates in foreign currency</i>		10,41	10,80	10,72	10,67	10,65	10,59	10,63	10,65	10,68	10,65	10,64	10,65	10,63
Préstamos y descuentos hasta 360 días / <i>Loans &amp; discount</i>		9,37	10,05	10,01	9,99	9,93	9,88	9,94	9,97	9,99	9,98	9,98	9,97	9,98
Interbancaria / <i>Interbank</i>		4,19	5,37	5,48	5,53	5,51	5,55	6,20	6,00	6,15	6,15	5,84	5,90	6,03
Preferencial corporativa a 90 días / <i>Corporate Prime</i>		5,51	6,09	6,08	6,08	6,11	6,09	6,14	6,20	6,20	6,20	6,20	6,20	6,18
Créditos por regulación monetaria / <i>Rediscounts ***</i>		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
<b>INDICADORES BURSÁTILES / STOCK MARKET INDICES</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.						Acum.	
Índice General Bursátil (Var. %) / <i>General Index (% change)</i>		-4,6	12,2	5,8	11,1	13,2	20,5	-2,6	-0,9	-0,4	1,3	0,0	2,1	6,8
Índice Selectivo Bursátil (Var. %) / <i>Blue Chip Index (% change)</i>		-4,9	12,1	3,5	12,6	11,3	21,8	0,0	-0,7	-0,4	1,6	0,1	2,2	2,2
Monto negociado en acciones (Mill. S.) - Prom. diario		23,7	107,1	169,8	73,2	70,5	148,4	173,8	68,1	216,0	88,3	74,2	77,4	92,5
<b>INFLACIÓN (%) / INFLATION (%)</b>														
Inflación mensual / <i>Monthly</i>		0,42	0,03	0,01	0,26	0,35	0,18	0,49						
Inflación últimos 12 meses / <i>% 12 months change</i>		1,49	1,14	0,64	0,36	0,25	-0,08	0,94						
<b>GOBIERNO CENTRAL (Mill. S.) / CENTRAL GOVERNMENT (Mills. of S.)</b>														
Resultado primario / <i>Primary balance</i>		-2 451	-1 840	1 987	417	1 341	4 491							
Ingresos corrientes / <i>Current revenue</i>		3 674	4 409	4 671	3 804	4 669	7 970							
Gastos no financieros / <i>Non-financial expenditure</i>		6 173	6 289	2 755	3 393	3 336	3 491							
<b>COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)</b>														
Balanza Comercial / <i>Trade balance</i>		924	1 117	250	506	665	598							
Exportaciones / <i>Exports</i>		1 975	2 545	1 711	1 872	2 064	2 063							
Importaciones / <i>Imports</i>		1 051	1 427	1 460	1 366	1 399	1 465							
<b>PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT</b>														
Variac. %, respecto al mismo mes del año anterior / <i>Annual rate of growth (12 months)</i>		7,2	8,9	8,9	7,4	5,6								
<b>COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS</b>	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.						Prom.	
LIBOR a tres meses (%) / <i>LIBOR 3-month (%)</i>		4,49	5,36	5,36	5,36	5,35	5,36	5,36	5,36	5,36	5,36	5,36	5,36	
Dow Jones (Var %) / <i>(% change)</i>		-0,82	1,97	1,27	-2,80	0,70	5,74	4,36	-1,48	1,19	0,00	-0,97	1,41	-1,07
Rendimiento de los U.S. Treasuries (10 años) / <i>U.S. Treasuries yield (10 years)</i>		4,37	4,56	4,76	4,72	4,56	4,68	4,74	5,13	5,10	5,15	5,30	5,20	5,08
Striped spread del EMBI+ PERÚ (pbs) / <i>EMBI+ PERU striped spread (basis points) ****</i>		185	131	123	127	132	117	109	105	106	103	95	102	101

\* Incluye depósitos de Proncepri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.24 de la Nota Semanal.

\*\* A partir del 5 de mayo de 2006, esta tasa se elevó a 5,25%.

\*\*\* Las tasas de interés para los créditos de regulación monetaria en dólares serán a la tasa Libor a un mes más un punto porcentual.

\*\*\*\* Desde el 29 de setiembre de 2006, el JP Morgan, de acuerdo a sus criterios de liquidez de mercado, ha incluido dentro de su EMBI+ PERÚ los bonos globales Peru 2025 y 2033. Al ser los spreads de dichos bonos cercanos a los 200 pbs, ello explica el aumento de cerca de 40 pbs en el EMBI+ PERÚ a partir del 29 de setiembre.

Fuente: BCRP, INEI, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.

Elaboración: Departamento de Publicaciones Económicas.