



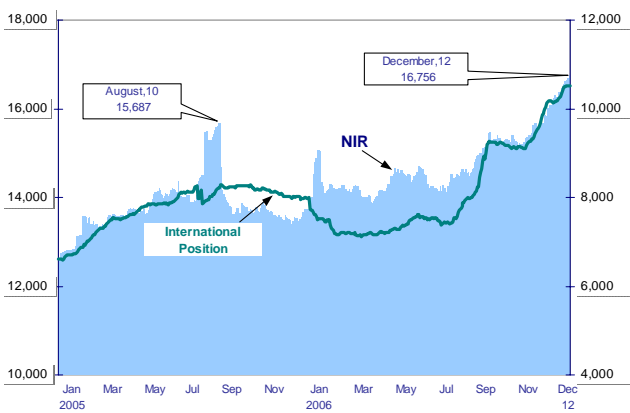
Indicators

- Average interbank interest rate at 4.52 percent.
- NIRs as of December 12: US\$ 16,756 million
- Average exchange rate: S/. 3.213 per dollar
- Country risk at 129 basis points.
- Lima Stock Exchange grew 7.6 percent.

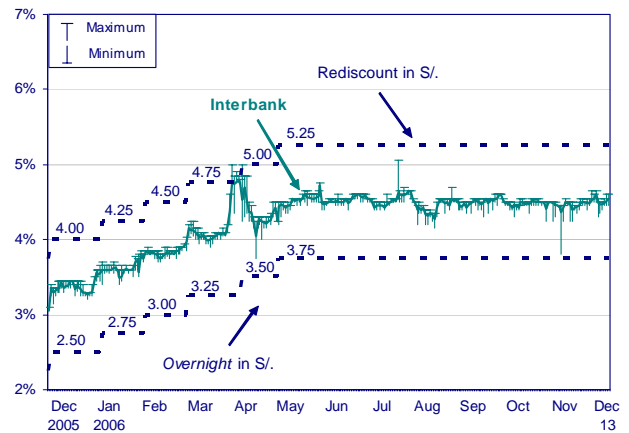
Content

- Average interbank interest rate as of December 13 x
- International Reserves reach new historic record of US\$ 16,756 million xi
- Average nominal exchange rate: S/. 3.213 per dollar as of December 13 xi
- Monetary base as of December 7, 2006 xii
- Monetary Accounts of the Banking System as of November 22, 2006 xii
- Country risk dropped to 129 basis points xiv
- Lima Stock Exchange grew 7.6 percent as of December 13 xvii

International Reserve and International Position of the BCRP
January 2005 - December 2006
(Millions of US\$)



Interest Rates in Domestic Currency
(December 2005 - December 2006)



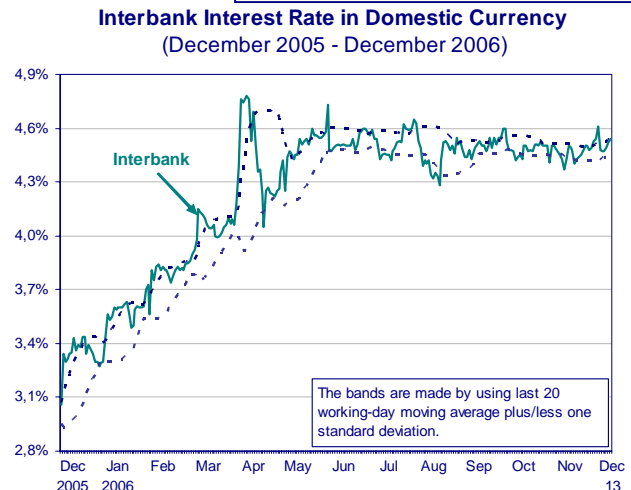
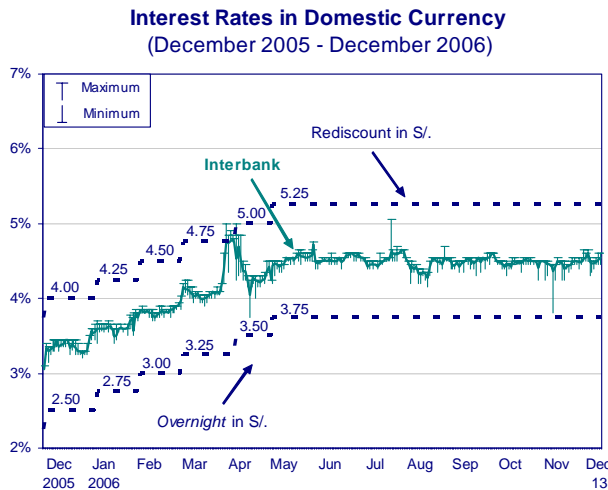
Our website
<http://www.bcrp.gob.pe>

- Weekly Report N° 50-2006
- Informative Note: Carlos Raffo Dasso is chosen vice chairman of the Board at BCRP.
- Informative Note: Monetary Program, December 2006: BCRP keeps the reference interest rate, 4.50%
- Study Note N° 38: Trade Balance, October 2006.

Average interbank interest rate at 4.52 percent as of December 13

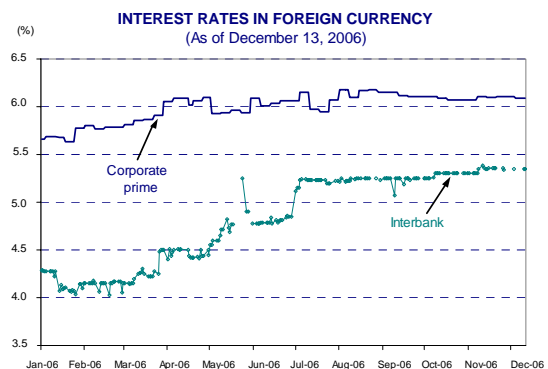
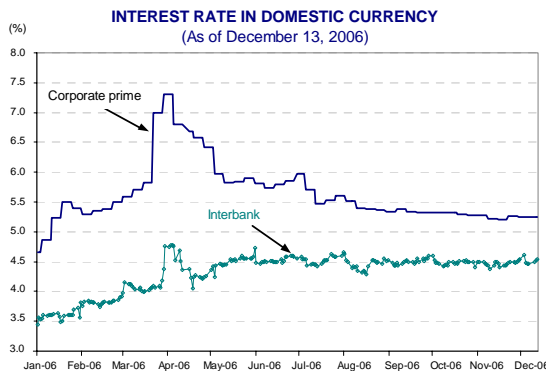
The **average interbank interest rate in domestic currency** increased from 4.47 percent to 4.54 percent between **December 5 and 13**. These rates coincided with the lower and upper levels of the interbank interest rate, which also showed fluctuations ranging between 4.48 and 4.61 percent during this period. As of December 13, the average monthly interbank interest rate is 4.52 percent, a level higher than that of November (4.48 percent).

Interbank Interest Rate Average (percent)		
	Average	Standard Deviation
December 2004	3.00	0.05
December 2005	3.34	0.08
March 2006	4.12	0.17
June	4.53	0.07
July	4.50	0.06
August	4.44	0.01
September	4.51	0.04
October	4.50	0.04
November	4.48	0.04
December 1-5	4.52	0.05



Corporate prime rate in soles remained at 5.25 percent

From **November 6 to 13**, the 90-day corporate prime rate in soles remained at 5.25 percent, while the corporate prime rate in dollars fell from 6.11 to 6.09 percent in the same period.



Monetary operations

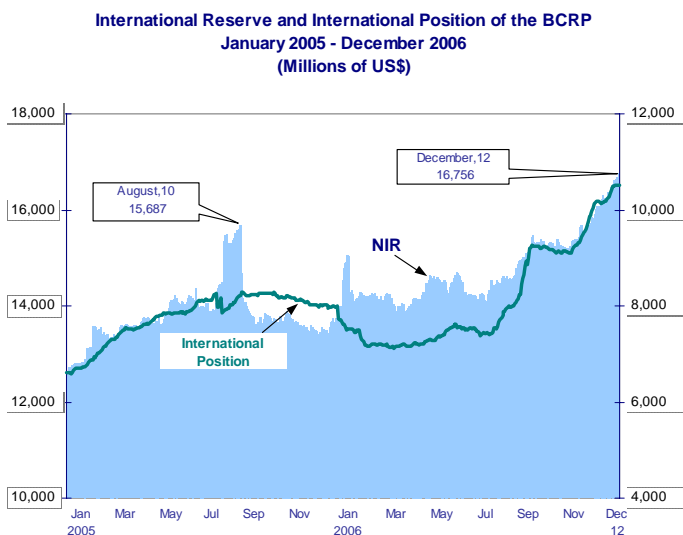
Between **December 6 and 13**, the Central Bank made the following monetary operations:

- i) Auctions of BCRP Certificates of Deposits with 1-day, 4-day, 1-week, 1-year, 2-year, and 3-year maturities for a daily average of S/. 346.0 million on December 7, 11 and 12. The average interest rate on these securities ranged between 4.38 and 5.92 percent;
- ii) Auctions of temporary purchases of securities with 1-day maturity for a daily average of S/. 440.0 million on December 12 and 13, the average interest rate on these securities ranging between 4.51 percent and 4.61 percent;
- iii) Purchases of foreign currency for a total of US\$ 50 million at an average exchange rate of S/. 3.209 per dollar;

- iv) Sales of foreign currency to the Public Treasury for a total of US\$ 30 million on December 11; and
- v) Overnight deposits in domestic currency for a total of S/. 203.5 million.

International Reserves reach new historic record of US\$ 16,756 million

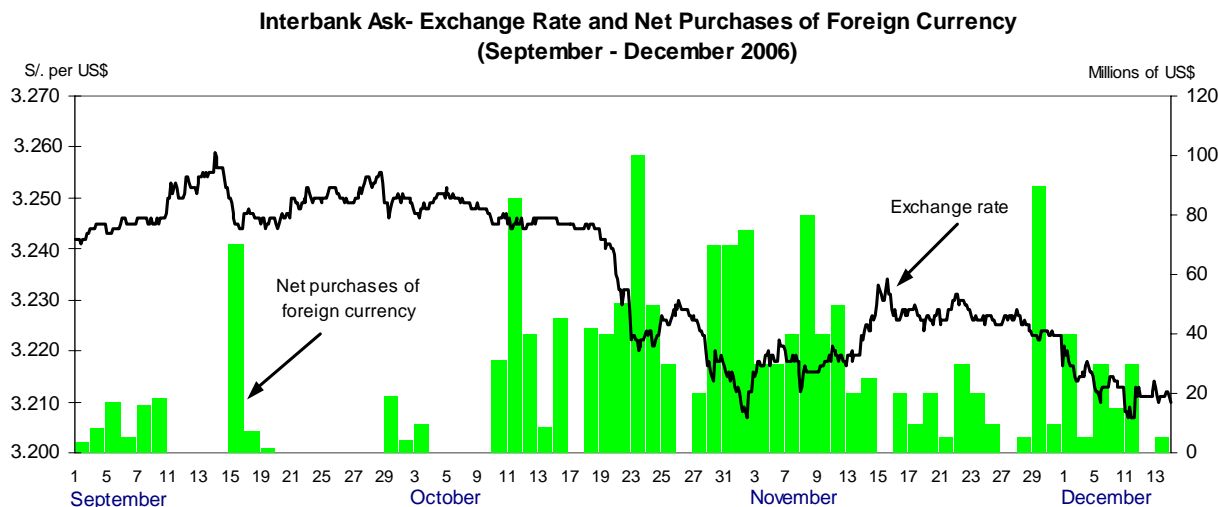
As of **December 12**, net international reserves (NIRs) amounted to US\$ 16,756 million, increasing by US\$ 282 million with respect to the close of November. This increase was mainly due to BCRP exchange operations (US\$ 135 million), to higher deposits from the financial entities (US\$ 167 million) and the public sector (US\$ 14 million), and to increased investment yield (US\$ 7 million). This result was offset by sales of foreign currency to repay the foreign debt (US\$ 30 million) and by lower values of gold (US\$ 15 million). So far this year, NIRs have increased by US\$ 2,659 million.



As of December 12, the Central Bank's **international position** (US\$ 10,517 million) has increased US\$ 3,067 million with respect to the close of 2005.

Average nominal exchange rate: S/. 3.213 per dollar as of December 13

Between **December 5 and 13**, the average ask price of the interbank exchange rate fell from S/. 3.213 to S/. 3.212 per dollar. The average exchange rate as of December 13 was 0.3 percent lower than that of November, as it the exchange rate decreased from S/. 3.223 to S/. 3.213 per dollar. The Central Bank intervened in the exchange market, having purchased a total of US\$ 140 million as of December 13.



As of December 12, the balance of net forward sales has increased by US\$ 43 million and banks' foreign exchange position has fallen US\$ 20 million with respect to end November.

BANK'S EXCHANGE POSITION
(Millions of US\$)

	December 2005	March	Jun	September	October	November	December 12
a. Net sales to the public (i-ii)	1,027	1,579	1,706	860	339	205	248
i. Forward sales to the public	1,813	2,426	2,387	2,020	1,939	1,654	1,797
ii. Forward purchases to the public	785	847	681	1,160	1,600	1,448	1,549
b. Bank's exchange position	480	581	450	383	370	418	398

Monetary base as of December 7, 2006

The **monetary base** balance as of December 7 (S/. 12,813 million) increased 6.9 percent (S/. 830 million) with respect to the close of November. In average terms, the annual growth rate of the monetary base in this period was 17.9 percent (14.5 percent in November).

By sources, the operations that contributed most heavily to the expansion of the monetary base included the lower deposits of the public sector (S/. 610 million), the purchases of foreign currency at the Central Bank's Front Office (US\$ 105 million, or S/. 337 million), and banks' lower overnight deposits (S/. 23 million). Conversely, the monetary base contracted due to net placements of BCRP Certificates of Deposits (S/. 140 million) and lower temporary purchases of securities (S/. 40 million).

Monetary Accounts of the Banking System as of November 22, 2006

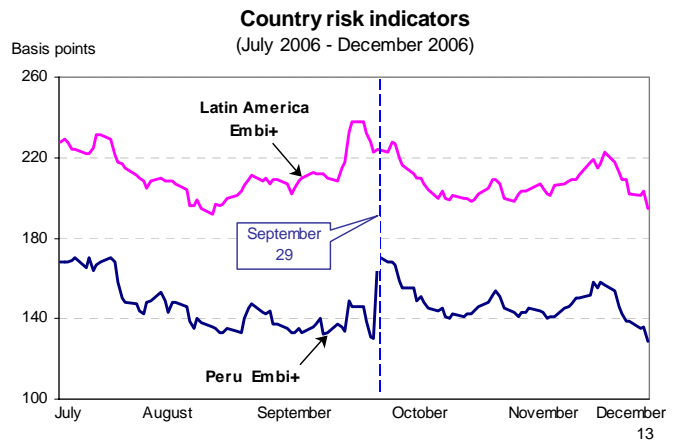
In the last 4 weeks, liquidity in **domestic currency** increased 4.9 percent (S/. 1,486 million), thus amounting to S/. 32,056 million (annual growth of 10.5 percent). Credit to the private sector in domestic currency increased by 3.6 percent (S/. 659 million) and totaled S/. 19,008 million (annual growth of 36.2 percent). Liquidity in **foreign currency** increased by 0.1 percent (US\$ 10 million), thus amounting to US\$ 11,338 million (annual growth of 10.4 percent). Credit to the private sector in foreign currency increased 1.4 percent (US\$ 151 million) and totaled US\$ 10,931 million (annual growth of 6.8 percent).

END OF PERIOD MONETARY AGGREGATES OF THE BANKING SYSTEM												
	BASE MONETARY		LIQUIDITY IN D/C		CREDIT IN D/C		LIQUIDITY IN F/C		LIABILITIES 1/		CREDIT IN F/C	
	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR
2004												
Mar.	0.7%	16.6%	1.5%	12.9%	3.6%	6.3%	0.0%	-5.2%	-4.7%	8.8%	0.5%	-3.7%
Jun.	0.7%	19.2%	-0.1%	14.1%	0.8%	3.9%	3.0%	-1.5%	3.4%	28.4%	0.7%	-0.3%
Sep.	-1.0%	20.5%	2.8%	17.0%	1.6%	8.0%	-0.1%	1.3%	6.5%	30.6%	-1.2%	-0.6%
Dec.	14.9%	25.3%	5.7%	28.1%	1.0%	11.9%	0.8%	1.4%	1.6%	4.5%	1.1%	1.3%
2005												
Mar.	-0.2%	25.7%	3.7%	33.6%	2.8%	12.1%	-2.0%	2.2%	6.0%	27.0%	0.4%	3.4%
Jun.	1.9%	28.1%	2.2%	35.4%	0.8%	16.2%	-0.7%	4.9%	-4.0%	4.7%	1.5%	5.7%
Sep.	-0.1%	31.8%	-0.6%	27.9%	2.0%	21.0%	1.5%	5.5%	-9.8%	-0.9%	-1.4%	4.6%
Oct.	1.2%	27.6%	1.1%	21.2%	3.6%	21.2%	0.2%	6.6%	-11.1%	6.3%	0.1%	5.4%
Nov.	0.7%	27.7%	1.6%	19.7%	5.4%	27.2%	2.8%	9.1%	9.9%	12.1%	1.9%	6.3%
Dec.	13.1%	25.7%	5.3%	19.5%	7.0%	34.8%	3.8%	12.4%	33.9%	48.0%	-0.2%	5.0%
2006												
Jan.	-7.2%	25.0%	-4.8%	13.4%	2.5%	38.3%	2.7%	14.8%	-28.8%	-15.5%	-4.1%	0.4%
Feb.	0.3%	22.9%	1.1%	10.5%	2.5%	41.2%	1.4%	17.0%	8.1%	0.8%	-0.7%	-0.2%
Mar.	0.8%	24.2%	2.1%	8.8%	1.3%	39.2%	2.4%	22.3%	-5.5%	-10.1%	2.5%	1.9%
Apr.	0.3%	18.3%	-4.4%	5.2%	1.3%	38.6%	-2.3%	14.8%	-13.7%	-29.8%	0.6%	0.3%
May.	-1.6%	15.5%	-1.2%	3.9%	0.5%	37.0%	-2.1%	9.4%	1.1%	-27.7%	3.7%	2.1%
Jun.	2.3%	16.0%	0.9%	2.5%	2.1%	38.8%	-0.2%	10.0%	-0.6%	-25.1%	2.0%	2.6%
Jul.	8.0%	11.7%	2.8%	1.8%	1.4%	38.0%	1.4%	12.1%	-15.3%	-40.1%	0.4%	2.4%
Aug.	-4.2%	12.8%	2.6%	6.4%	1.5%	36.5%	-0.3%	11.6%	-0.2%	-37.1%	-0.9%	3.7%
Sep.	0.9%	13.9%	0.7%	7.8%	2.4%	36.0%	-0.1%	9.9%	-10.4%	-37.5%	0.8%	6.0%
Oct.	0.8%	13.5%	1.9%	8.6%	3.4%	35.8%	1.2%	11.0%	26.4%	-11.1%	0.3%	6.2%
Nov 22.	2.1%	16.3%	4.9%	10.5%	3.6%	36.2%	0.1%	10.4%	12.7%	-14.0%	1.4%	6.8%
Memo:												
Balance as of Oct. 22 (Mill.S/. or Mill. US\$)	11,634		30,570		18,349		11,328		557		10,780	
Balance as of Nov. 22 (Mill.S/. or Mill. US\$)	11,877		32,056		19,008		11,338		628		10,931	
1/ Short term external liabilities of banking enterprises.												

International markets

Country risk dropped to 129 basis points

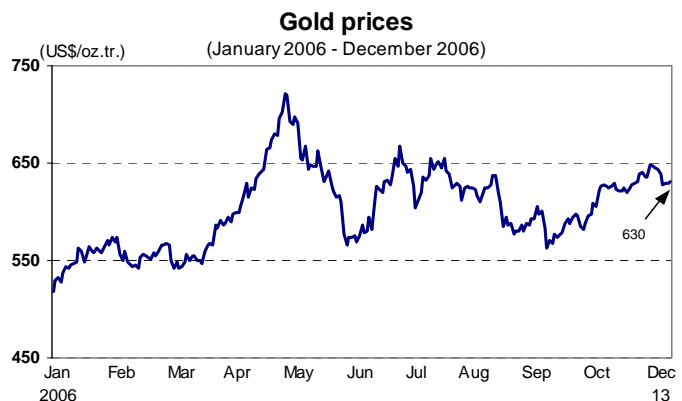
Between December 6 and 13, the country risk indicator –measured by the **EMBI+ Peru** spread– decreased from 142 to 129 basis points following the trend observed in the region. This evolution, which has led the country risk indicator to a level only a basis point away from the historical minimum level posted at the end of February, reflects lower pessimism regarding economic growth in the United States.



It should be pointed out that, during the week, the Corporación Andina de Fomento (CAF) forecast that Peru might obtain an investment grade in 2007.

Drop in metal quotations

Between December 6 and 13, the **gold** quotation decreased 1.3 percent to US\$ 630.4 per troy ounce, due to the appreciation of the dollar –which reduced the demand for gold as an investment asset– and to lower prices of oil. However, this fall in gold prices was offset by higher consumption of this metal in India –the world’s largest buyer of gold– given the “wedding season” in this country, which extends from September till December.



In the same period, the price of **copper** decreased 3.4 percent to US\$ 3.04 per pound. This evolution basically stems from an increase of inventories in the main stock markets (the London Metal Exchange and the Comex division of the New York Mercantile Exchange) as well as from expectations of a lower demand for this metal from the US and China.

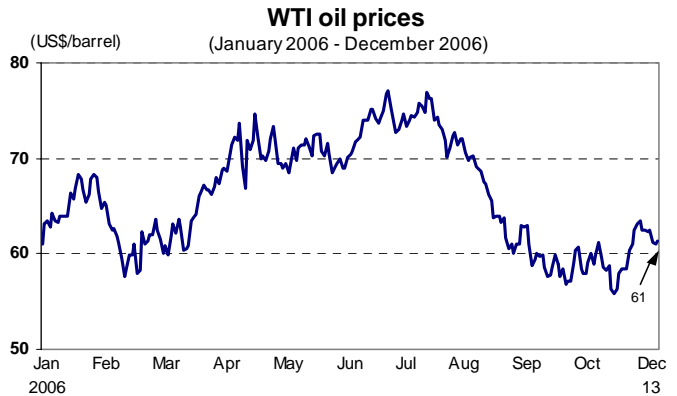


Between December 6 and 13, the price of **zinc** decreased 2.1 percent to US\$ 2.0 per pound due to concerns regarding a lower demand in the US and the lower demand of investment funds. Nevertheless, a small drop of inventories was observed at the London Metal Exchange during the week: inventories fell 0.1 percent to 86,450 MT.



On the other hand, workers of Peruvian mining company Volcan might still go on strike on December 19 if their salary demands are not met.

From December 6 to 13, the price of **WTI oil** decreased 1.3 percent to US\$ 61.4 per barrel due to higher expectations that OPEC countries will not cut again their production quotas, and projections of a lower demand from China according to the International Energy Agency. In addition to this, prospects of a less severe winter in the US have contributed to reduce the demand for heating oil for next month.

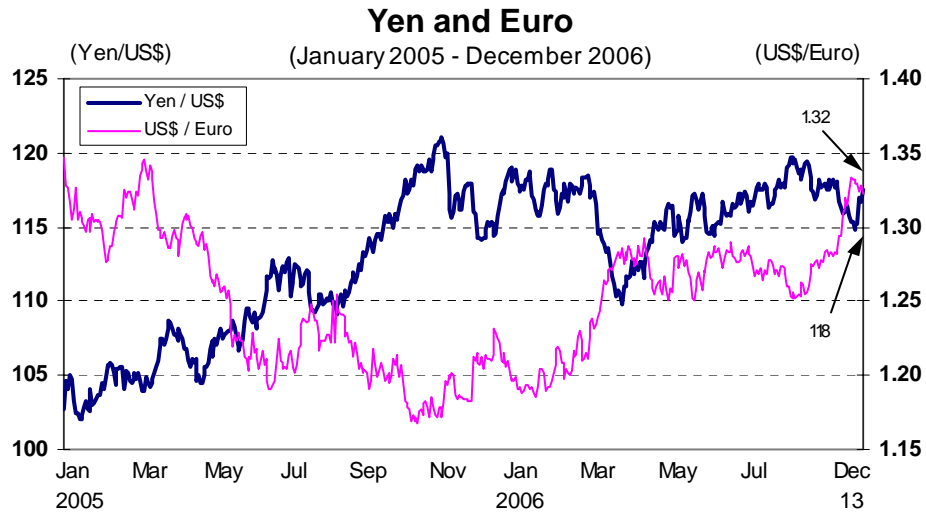


Moreover, the US Department of Energy informed that gasoline inventories fell slightly (0.1 million barrels) to 199.9 million barrels during the week ending on December 8.

Dollar appreciates against the euro and the yen

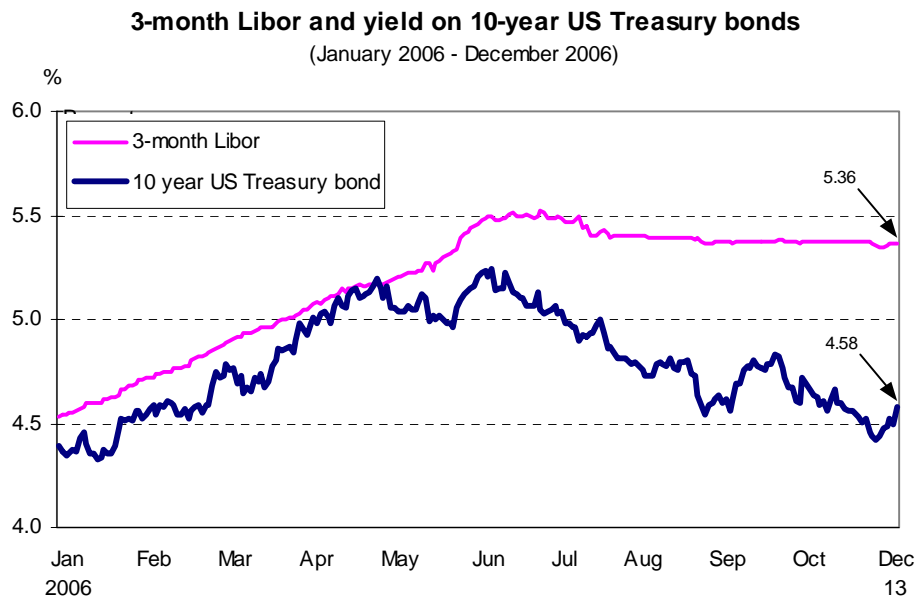
In the period of analysis, the **dollar** appreciated 0.6 percent against the **euro** and 2.0 percent against the **yen**. Factors contributing to the strengthening of the dollar included the favorable results posted by retail sales –which increased 1.0 percent over the last month after having decreased 0.1 percent in October– and the positive indicators of employment and of activity in the service sector.

Furthermore, the Federal Reserve decided for the fourth consecutive time to maintain its interest reference rate at 5.25 percent. On the other hand, in Asia, the yen was affected by forecasts revising downward the growth of the Japanese economy in 2007, which suggests that the Bank of Japan will not raise its reference rates in its next meeting of December 19.



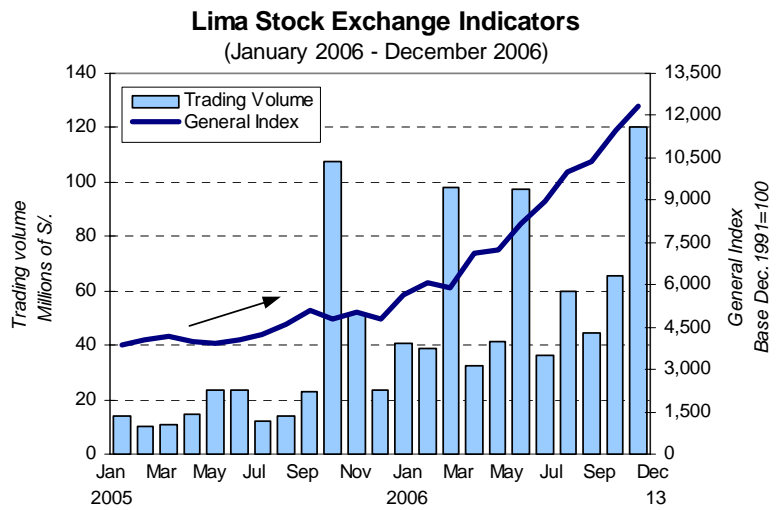
Yield on 10-year US Treasuries increased to 4.58 percent.

From December 6 to 13, the **3-month Libor** increased from 5.35 to 5.36 percent and the yield on the **10-year US Treasuries** increased from 4.49 to 4.58 percent. This evolution was associated with the positive information on employment and activity in the service sector –the number of applications for unemployment benefits and subsidies fell from 358 thousand (the highest level recorded in 13 weeks) to 324 thousand– and with higher retail sales, which increased more than expected, thus suggesting that consumer spending may sustain economic growth.



Lima Stock Exchange grew 7.6 percent as of December 13

In December 1-13, the **General** and **Blue Chip** indices of the Lima Stock Exchange (LSE) increased 7.6 and 9.4 percent respectively, reaching new historical maximum levels. This evolution was influenced by an increase of industrial stocks that offset a slight fall observed in metal prices. Moreover, the financial reports of mining companies on the fourth quarter contributed to drive metal quotations upwards.



So far this year, the **General** and **Blue Chip** Indices at the Lima Stock Exchange have increased 157.4 and 181.7 percent respectively.

Resumen de Indicadores Económicos / Summary of Economic Indicators

	2005							2006							Dic
	DIC.	Mar	Jun.	Jul.	Ago.	Set.	Oct.	30 Nov.	Nov.	7 Dic.	11 Dic.	12 Dic.	13 Dic.		
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES	Var.														
Posición de cambio / Net international position	7 450	7 257	7 525	8 047	9 201	9 139	9 782	10 426	644	10 524	10 510	10 517		91	
Reservas internacionales netas / Net international reserves	14 097	14 472	14 415	14 638	15 379	15 172	15 672	16 473	801	16 677	16 673	16 756		282	
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP	4 165	5 129	4 731	4 248	3 828	3 675	3 511	3 643	132	3 777	3 757	3 810		167	
Empresas bancarias / Banks	4 076	4 964	4 543	4 072	3 692	3 522	3 297	3 423	126	3 521	3 468	3 585		161	
Banco de la Nación / Banco de la Nación	33	99	118	94	63	75	141	145	4	175	207	139		-6	
Resto de instituciones financieras / Other financial institutions	57	67	70	82	73	78	73	75	2	81	81	87		12	
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *	2 533	2 129	2 208	2 389	2 411	2 408	2 443	2 478	35	2 445	2 472	2 492		14	
OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	
	-581	0	2	472	1 116	-34	577	10	460	15	0	0	5	110	
Compras netas en Mesa de Negociación / Net purchases of foreign currency	-345	0	3	660	1 410	166	696	10	610	15	30	0	5	140	
Operaciones swaps netas / Net swap operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operaciones con el Sector Público / Public sector	-237	0	0	-189	-293	-200	-120	0	-150	0	-30	0	0	-30	
TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.		Prom.					Prom.	
Compra interbancario / Interbank	Promedio / Average	3,423	3,356	3,262	3,242	3,233	3,247	3,237	3,222	3,222	3,211	3,208	3,210	3,210	
Apertura / Opening	3,427	3,350	3,266	3,245	3,235	3,249	3,240	3,224	3,223	3,213	3,209	3,214	3,215	3,214	
Mediodía / Midday	3,425	3,361	3,265	3,244	3,235	3,249	3,238	3,223	3,223	3,212	3,207	3,211	3,211	3,213	
Cierre / Close	3,424	3,371	3,265	3,244	3,236	3,249	3,238	3,217	3,223	3,210	3,213	3,214	3,210	3,213	
Venta Interbancario / Interbank Ask	Promedio / Average	3,426	3,342	3,266	3,244	3,235	3,249	3,238	3,223	3,223	3,212	3,209	3,212	3,212	
Compra / Bid	3,423	3,356	3,263	3,243	3,234	3,247	3,237	3,221	3,222	3,211	3,207	3,211	3,210	3,212	
Venta / Ask	3,425	3,358	3,265	3,244	3,235	3,248	3,238	3,223	3,223	3,212	3,209	3,213	3,211	3,213	
Índice de tipo de cambio real (1994 = 100) / Real exchange rate Index (1994 = 100)	109,1	106,5	106,2	106,3	107,0	107,0	106,4		107,3						
INDICADORES MONETARIOS / MONETARY INDICATORS															
Moneda nacional / Domestic currency															
Emisión Primaria (Var. % mensual) / (% monthly change)	13,1	0,8	2,3	8,0	-4,2	0,9	0,8		2,6	2,6					
Monetary base (Var. % últimos 12 meses) / (% 12-month change)	25,7	24,2	16,0	11,7	12,8	13,9	13,5			15,6					
Oferta monetaria (Var. % mensual) / (% monthly change)	5,3	2,1	0,9	2,8	2,6	0,7	1,9								
Money Supply (Var. % últimos 12 meses) / (% 12-month change)	19,5	8,8	2,5	1,8	6,4	7,8	8,6								
Crédito sector privado (Var. % mensual) / (% monthly change)	7,0	1,3	2,1	1,4	1,5	2,4	3,4								
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)	34,8	39,2	38,8	38,0	35,5	36,0	35,8								
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	-0,7	5,9	1,9	0,2	6,1	0,0	1,1	4,2	4,2	2,6	4,1				
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	1,0	1,2	1,2	1,2	1,2	1,2	1,1	0,9	0,9	2,2	2,0				
Cuenta corriente de los bancos (saldo mill. S./) / Banks' current account (balance)	312	275	229	250	244	260	259	74	263	294	238	212	268		
Créditos por regulación monetaria (millones de S./) / Rediscounts (Millions of S./)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Depósitos públicos en el BCRP (millones S./) / Public sector deposits at the BCRP (Mills.S./)	4 738	6 685	7 847	9 431	9 392	9 700	9 872	10 470	10 470	9 860	9 729	10 523	n.d.		
Certificados de Depósitos BCRP (saldo Mill.S.) / CDBCRP balance (Millions of S./)	7 676	5 491	3 796	3 224	5 470	4 776	6 307	6 986	6 986	7 126	7 426	7 204	7 154		
CD Reajustables BCRP (saldo Mill.S.) / CDRBCRP balance (Millions of S./)	1 202	1 197	700	670	670	670	670	670	670	670	670	670	400		
Operaciones de reporte (saldo Mill. S./) / repos (Balance millions of S./)	2 850	3 050	2 092	2 352	354	264	0	40	40	0	0	510	370		
Tasa de interés (%) / Interest rates (%)	TAMN / Average lending rates in domestic currency	23,63	24,28	24,34	24,14	24,05	23,89	23,42	23,10	23,14	23,19	23,09	22,92	22,81	23,18
Préstamos y descuentos hasta 360 días / Loans & discount	13,93	14,60	14,92	14,85	14,67	14,68	14,55	13,94	14,13	13,84	13,89	14,44	13,80	13,90	
Interbancaria / Interbank	3,34	4,12	4,53	4,50	4,44	4,51	4,50	4,53	4,48	4,47	4,49	4,52	4,54	4,52	
Preferencial corporativa a 90 días / Corporate Prime	4,37	5,92	5,80	5,67	5,45	5,34	5,25	5,26	5,25	5,25	5,25	5,25	5,25	5,25	
Operaciones de reporte con CDBCRP / CDBCRP repos	3,25	4,56	4,88	4,82	4,86	4,76	s.m.	4,50	4,50	s.m.	s.m.	4,52	4,61		
Créditos por regulación monetaria / Rediscounts **	4,00	4,75	5,25	5,25	5,25	5,25	5,25	5,25	5,25	5,25	5,25	5,25	5,25		
Del saldo de CDBCRP / CDBCRP balance	4,72	4,86	4,95	5,03	5,11	5,23	5,14	5,20	5,20	5,20	5,18	5,21	5,22		
Moneda extranjera / foreign currency															
Crédito sector privado (Var. % mensual) / (% monthly change)	-0,2	2,5	2,0	0,4	-0,9	0,8	0,3								
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)	5,0	1,9	2,6	2,4	3,7	6,0	6,2								
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	7,5	2,8	2,9	1,4	-0,2	-0,7	2,1	-0,3	-0,3	1,4	2,2				
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0,4	0,1	0,3	0,3	0,3	0,3	0,3	0,1	0,1	4,1	4,0				
Créditos por regulación monetaria (millones de US dólares) / Rediscounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tasa de interés (%) / Interest rates (%)	TAMEX / Average lending rates in foreign currency	10,41	10,62	10,55	10,66	10,67	10,64	10,73	10,80	10,72	10,75	10,82	10,77	10,79	10,83
Préstamos y descuentos hasta 360 días / Loans & discount	9,37	9,73	9,70	9,82	9,88	9,94	10,03	10,14	10,06	10,07	10,06	9,99	10,06	10,10	
Interbancaria / Interbank	4,19	4,25	4,80	5,22	5,23	5,24	5,28	s.m.	5,34	s.m.	s.m.	5,35	5,35	5,35	
Preferencial corporativa a 90 días / Corporate Prime	5,51	5,85	6,00	6,03	6,14	6,13	6,10	6,11	6,10	6,09	6,09	6,09	6,09	6,10	
Créditos por regulación monetaria / Rediscounts ***	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
INDICADORES BURSÁTILES / STOCK MARKET INDICES	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	
Índice General Bursátil (Var. %) / General Index (% change)	-4,6	-2,6	13,1	9,6	11,6	3,8	2,9	0,7	7,4	0,9	2,7	0,4	0,3	7,6	
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)	-4,9	-2,4	13,1	12,5	14,2	2,9	0,8	0,8	7,1	1,0	3,4	0,4	0,2	9,4	
Monto negociado en acciones (Mill. S.) - Prom. diario	23,7	98,1	97,4	36,1	59,7	44,7	40,6	63,4	65,5	169,2	56,8	94,4	47,2	120,3	
INFLACIÓN (%) / INFLATION (%)															
Inflación mensual / Monthly	0,42	0,46	-0,13	-0,17	0,14	0,03	0,04		-0,28						
Inflación últimos 12 meses / % 12 months change	1,49	2,50	1,83	1,55	1,87	1,99	1,89		1,54						
GOBIERNO CENTRAL (Mill. S.) / CENTRAL GOVERNMENT (Mills. of S.)															
Resultado primario / Primary balance	-2 451	1 154	833	569	533	345	565								
Ingresos corrientes / Current revenue	3 674	4 364	3 993	4 489	4 177	3 989	4 202								
Gastos no financieros / Non-financial expenditure	6 173	3 231	3 185	3 998	3 662	3 660	3 650								
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)															
Balanza Comercial / Trade balance	924	447	780	1 148	745	935	613								
Exportaciones / Exports	1 975	1 733	2 044	2 347	1 997	2 160	2 012								
Importaciones / Imports	1 051	1 286	1 264	1 199	1 251	1 225	1 399								
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT															
Variac. %, respecto al mismo mes del año anterior / Annual rate of growth (12 months)	7,2	11,6	7,2	9,2	9,5	7,3									
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	
LIBOR a tres meses (%) / LIBOR 3-month (%)	4,49	4,92	5,38	5,49	5,42	5,39	5,37	5,37	5,37	5,35	5,36	5,36	5,36	5,36	
Dow Jones (Var. %) / (% change)	-0,82	1,07	-1,74	0,32	1,75	2,62	3,44	-0,04	1,17	-0,25	0,17	-0,10	0,06	0,83	
Rendimiento de los U.S. Treasuries (10 años) / U.S. Treasuries yield (10 years)	4,37	4,72	5,10	5,09	4,87	4,71	4,72	4,46	4,59	4,48	4,52	4,49	4,58	4,48	
Stripped spread del EMBI+ PERÚ (pbs) / EMBI+ PERÚ stripped spread (basis points) ****	185	182	173	160	140	138	149	158	147	139	133	135	129	142	

* Incluye depósitos de Promocpeñi, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP, y otros depósitos del MEF. El detalle se presenta en el cuadro No.22 de la Nota Semanal.

** A partir del 5 de mayo de 2006, esta tasa se elevó a 5,25%.

*** Las tasas de interés para los créditos de regulación monetaria en dólares serán a la tasa Libor a un mes más un punto porcentual.

**** Desde el 29 de setiembre de 2006, el JP Morgan, de acuerdo a sus criterios de liquidez de mercado, ha incluido dentro de su EMBI+ PERÚ los bonos globales Peru 2025 y 2033. Al ser los spreads de dichos bonos cercanos a los 7 ello explica el aumento de cerca de 40 pbs en el EMBI+ PERÚ a partir del 29 de setiembre.

Fuente: BCRP, INEI, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.

Elaboración: Departamento de Publicaciones Económicas.