



BANCO CENTRAL DE RESERVA DEL PERÚ

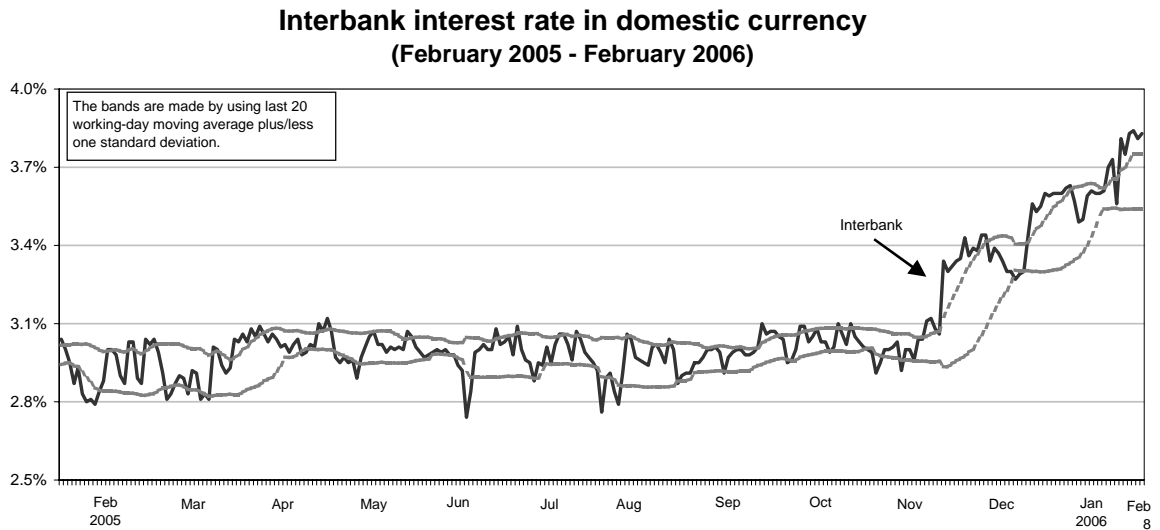
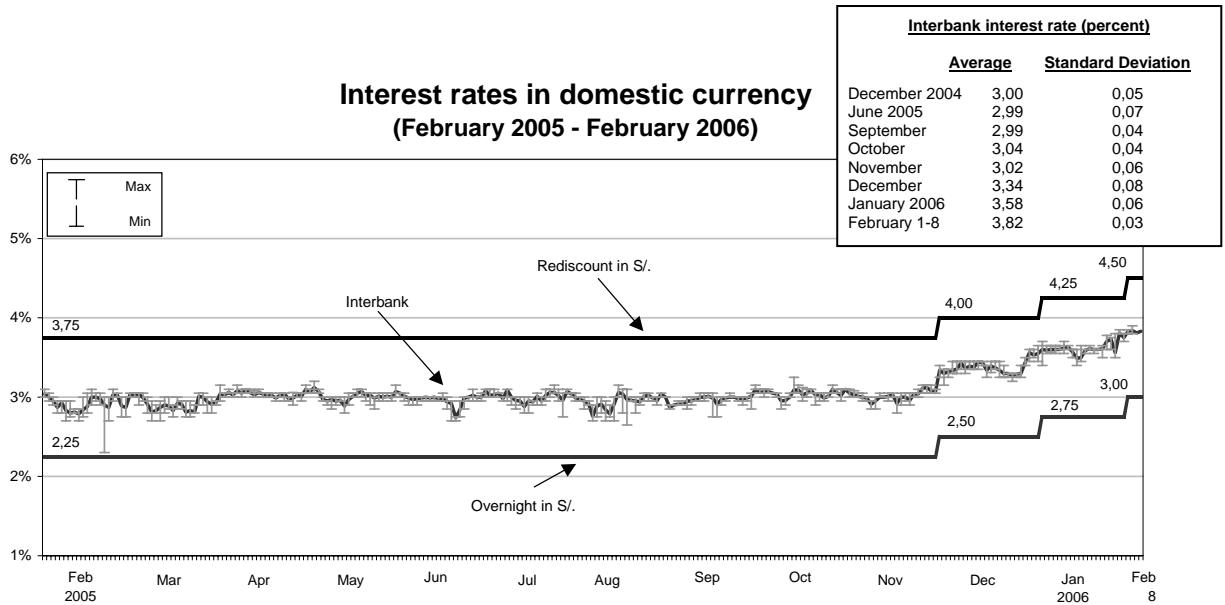
## WEEKLY REPORT

*Nº 6 – February 10, 2006*

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## Interbank interest rate increased to 3,82 percent

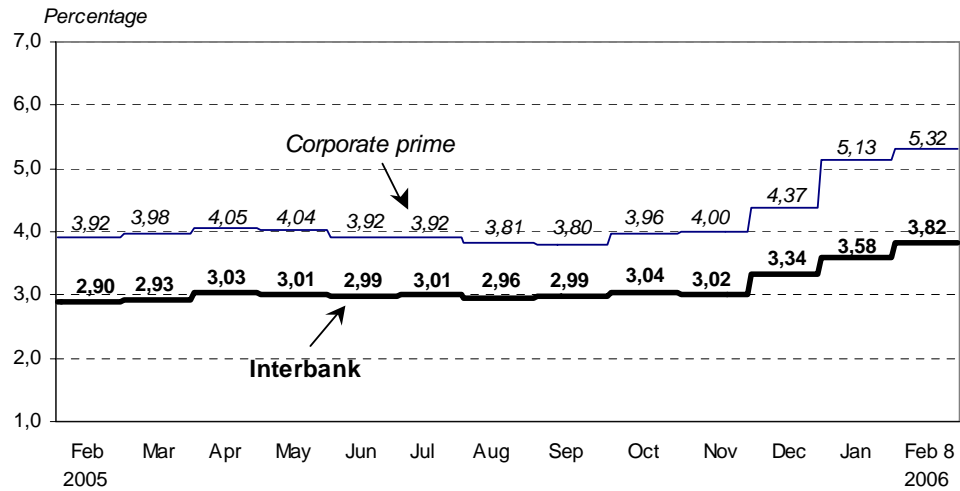
In line with the recent increase in the CRBP's reference interest rate, from 3,50 to 3,75 percent, of the February monetary program, the **interbank interest rate** rose from 3,58 percent in January to 3,82 as of February 8.



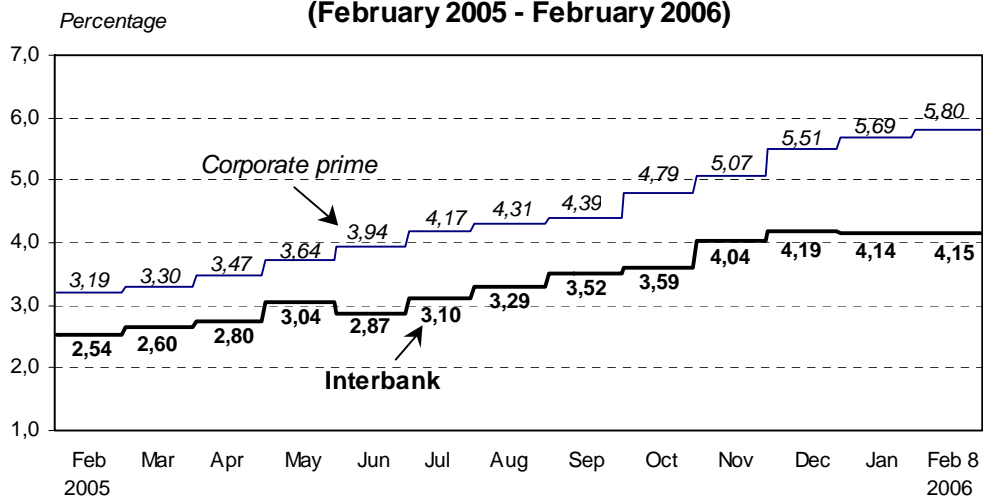
## Corporate prime interest rate in soles increased to 5,32 percent

As of **February 8**, the average 90-day corporate rate in soles augmented from 5,13 in January to 5,32 percent and in dollars from 5,69 to 5,80 percent, reflecting the increases in the CRBP's and FED's interest rates.

**Monthly average interest rate in domestic currency  
(February 2005 - February 2006)**



**Monthly average interest rate in foreign currency  
(February 2005 - February 2006)**



## CRBP purchases US\$ 23,5 million

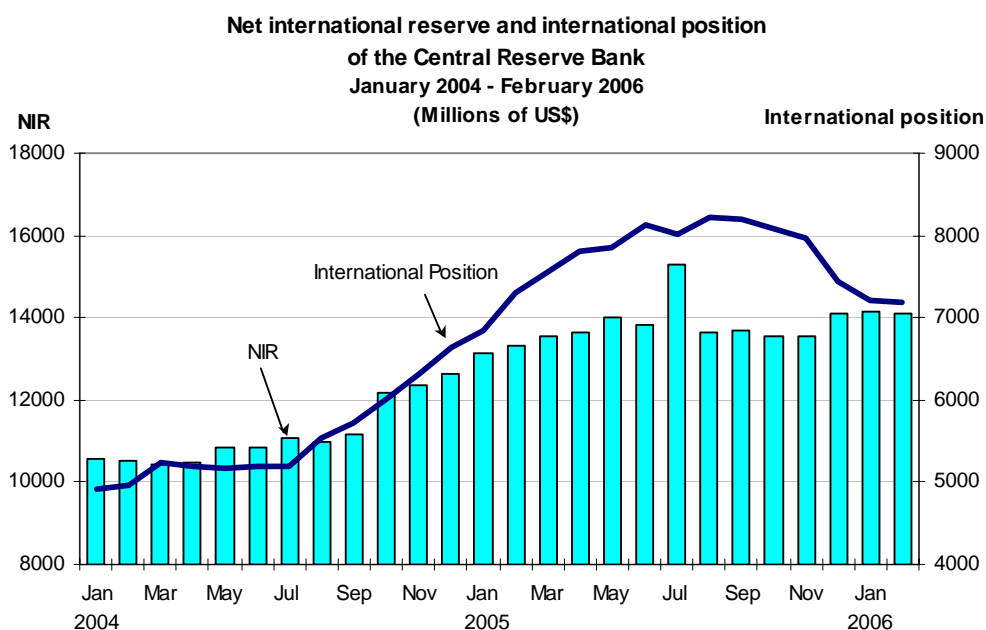
Between **February 2 and 8**, the Central Reserve Bank made the following operations:

- Auctions of temporary purchases of CDBCR and BTP by S/. 964 million on a daily basis with maturities of 1 day, 3 days and 1 week. The average interest rate ranged between 3,62 and 3,91 percent.
- Purchases of foreign currency over-the-counter mechanism by US\$ 23,5 million at an average exchange rate of S/. 3,281 per dollar.

## Net international reserves is equivalent to 2,8 times debt due in a year

As of **February 7**, **net international reserves (NIR)** amounted to US\$ 14 095 million, down US\$ 45 million from end-January. This decrease is mainly explained by changes in the value of investments and gold in US\$ 61 million and lower public sector deposits in US\$ 53 million. This evolution was partially offset by higher financial system deposits in US\$ 49 million and purchases of foreign currency over-the-counter mechanism by US\$ 21 million.

As of February 7, NIR are equivalent to 2,8 times debt due in a year, 14 months of imports and 0,7 times the overall liquidity in soles, which is deemed as a high level of hedging for the financial system. On the other hand, net international position of the Central Bank totaled US\$ 7 181 million, equivalent to 1,4 times the external debt due in one year, 7 months of imports, 2,1 times the monetary base and 0,4 times the overall liquidity in soles.

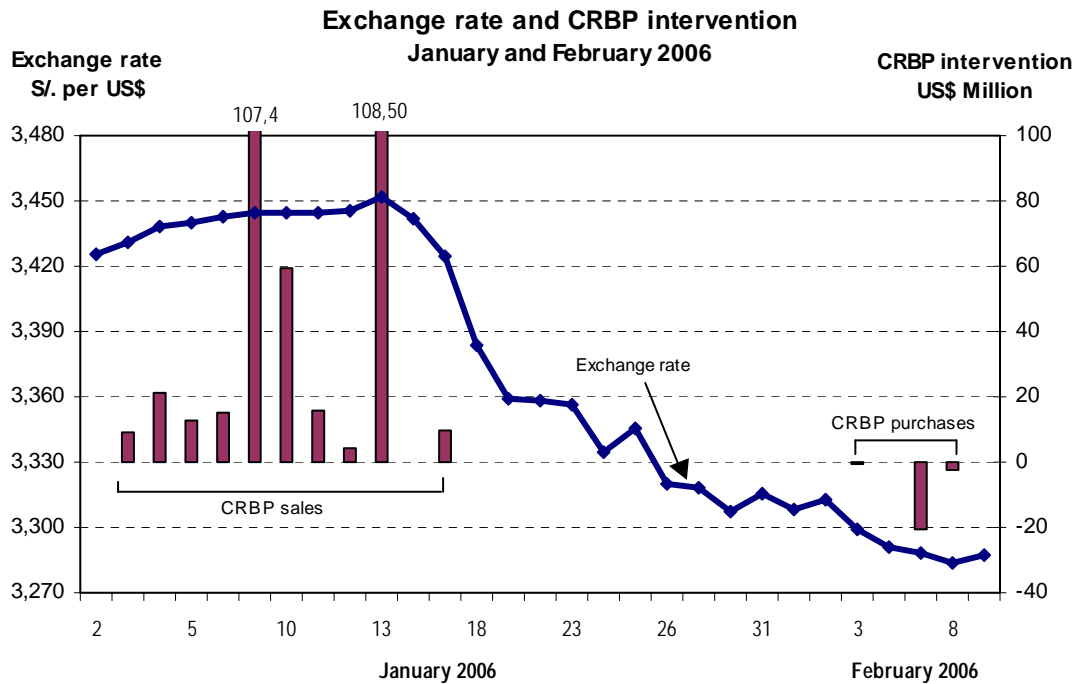


### EXTERNAL VULNERABILITY INDICATORS (Information as of February 7, 2006)

	NIR
Level (Million of US\$)	14 095
NIR / External Debt due in one year (times)	2,8
NIR (number of months of imports of goods and services)	14
NIR / total monetary aggregate in soles (times)	0,7

### Exchange rate: S/. 3,293 per dollar

Between **January 31 and February 9**, the interbank exchange rate appreciated 0,7 percent. This behavior continues the trend from mid-January because of the lower electoral uncertainty and the diffusion of a trade surplus record of US\$ 5 163 million in 2005. In this context, the CRBP intervened on the exchange market to attenuate an excessive volatility, purchasing US\$ 24 million in the first 9 days of the present month. Year-to-date, the exchange rate appreciated 4,0 percent (opposite to a depreciation of 4,5 percent in 2005) and reached S/. 3,293, a similar level of September of 2005.



### Monetary base as of February 7, 2006

The **monetary base** balance as of February 7 was S/. 11 250 million up 3,4 percent (S/. 369 million) from end-January. In average terms, the last 12 month rate of expansion of the monetary base was 23,9 percent (27,2 percent in January).

By sources, the operations that explained the increase in the monetary base were: redemption of Certificates of Deposit BCRP (S/. 350 million), lower public sector deposits (S/. 281 million), purchases of foreign currency over-the-counter mechanism (US\$ 21 million or S/. 69 million) and lower financial system overnight deposits (S/. 32 million). Conversely, the monetary base decreased by the lower temporary purchase of securities (S/. 374 million).

### Banking system monetary accounts as of January 22, 2006

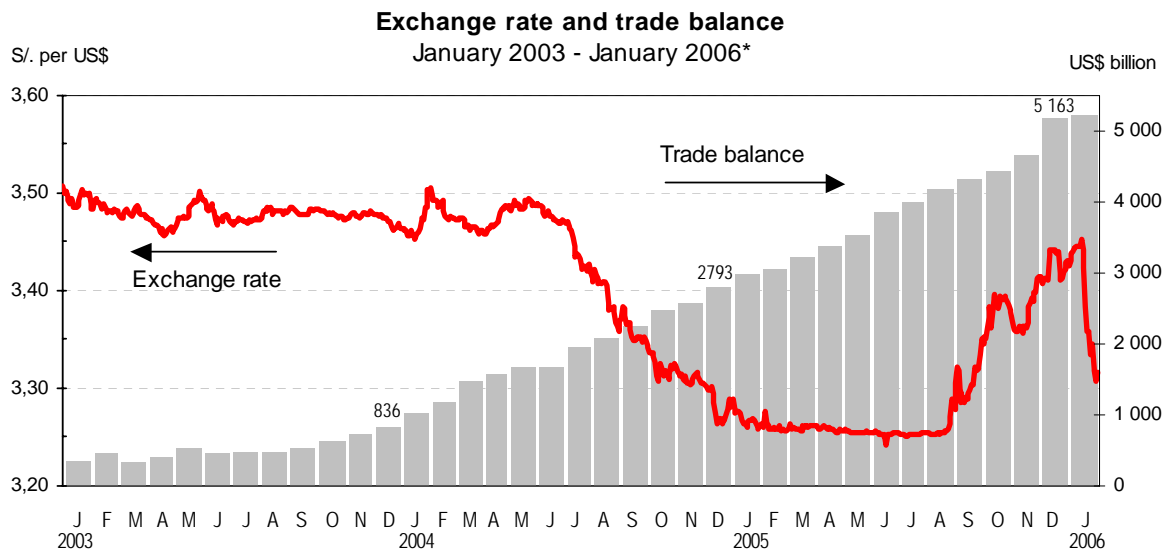
Through last 4 weeks, liquidity in **domestic currency** decreased 5,1 percent (S/. 1 561 million) to S/. 29 154 million. Credit to the private sector in the same currency augmented 3,4 percent (S/. 505 million) to S/. 15 552 million. However, in annual terms this aggregates grew by 14,0 and 36,5 percent, respectively.

Liquidity in **foreign currency** increased 1,6 percent (US\$ 177 million) to US\$ 11 018 million (an annual growth rate of 15,3 percent). Credit to the private sector in the same currency diminished 2,5 percent (US\$ 259 million) to US\$ 10 139 million (an annual growth rate of 3,0 percent).

END OF PERIOD MONETARY AGGREGATES OF THE BANKING SYSTEM												
	BASE MONETARY		LIQUIDITY IN D/C		CREDIT IN D/C		LIQUIDITY IN F/C		LIABILITIES 1/		CREDIT IN F/C	
	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR
<b>2003</b>												
Dec.	11,5%	10,1%	3,6%	10,5%	-1,2%	5,1%	0,5%	-2,6%	-0,1%	-8,0%	-0,6%	-5,8%
<b>2004</b>												
Mar.	0,7%	16,6%	1,5%	12,9%	3,6%	6,3%	0,0%	-5,2%	-4,7%	8,8%	0,5%	-3,7%
Jun.	0,7%	19,2%	-0,1%	14,1%	0,8%	3,9%	3,0%	-1,5%	3,4%	28,4%	0,7%	-0,3%
Sep.	-1,0%	20,5%	2,8%	17,0%	1,6%	8,0%	-0,1%	1,3%	6,5%	30,6%	-1,2%	-0,6%
Dec.	14,9%	25,3%	5,7%	28,1%	1,0%	11,9%	0,8%	1,4%	1,6%	4,5%	1,1%	1,3%
<b>2005</b>												
Mar.	-0,2%	25,7%	3,7%	33,6%	2,8%	12,1%	-2,0%	2,2%	6,0%	27,0%	0,4%	3,4%
Jun.	1,9%	28,1%	2,2%	35,4%	0,8%	16,2%	-0,7%	4,9%	-4,0%	4,7%	1,5%	5,7%
Jul.	12,1%	30,6%	3,4%	36,4%	2,0%	17,1%	-0,6%	1,8%	5,9%	16,8%	0,6%	5,8%
Aug.	-5,1%	30,7%	-1,8%	32,3%	3,3%	20,5%	0,2%	3,9%	-5,0%	17,1%	-2,2%	4,8%
Sep.	-0,1%	31,8%	-0,6%	27,9%	2,0%	21,0%	1,5%	5,5%	-9,8%	-0,9%	-1,4%	4,6%
Oct.	1,2%	27,6%	1,1%	21,2%	3,6%	21,2%	0,2%	6,6%	-11,1%	6,3%	0,1%	5,4%
Nov.	0,7%	27,7%	1,6%	19,7%	5,4%	27,2%	2,8%	9,1%	9,9%	12,1%	2,0%	6,4%
Dec.	13,1%	25,7%	5,3%	19,2%	6,8%	34,6%	4,0%	12,5%	31,2%	44,8%	-0,5%	4,7%
<b>2006</b>												
Jan.15	-0,7%	25,5%	-0,1%	17,5%	5,2%	37,2%	2,9%	14,1%	9,3%	18,6%	-1,8%	3,0%
Jan.22	-7,1%	26,1%	-5,1%	14,0%	3,4%	36,5%	1,6%	15,3%	-6,8%	10,3%	-2,5%	3,0%
Memo:												
Balance as of Dec.22 (Mill.S/. or Mill.US\$)	11 894		30 715		15 047		10 840		1 055		10 398	
Balance as of Jan. 22 (Mill.S/. or Mill.US\$)	11 049		29 154		15 552		11 018		983		10 139	
1/ Short term external liabilities of banking enterprises.												

## Trade surplus reached US\$ 5 163 million in 2005

In **December 2005**, the trade balance recorded a surplus of US\$ 879 million, a positive figure by thirtieth second consecutive month and higher in US\$ 469 million to what was obtained in December of 2004. Thus, it was achieved a surplus of US\$ 5 163 million in 2005, US\$ 2 370 million up to the figure of 2004; maintaining the tendency of a higher surplus of the trade balance by fourth consecutive year, and a historic record.



In December, **exports** reached US\$ 1 932 million, US\$ 552 million (40 percent) higher than December 2004. Traditional exports increased 53 percent, while the non-traditional exports did it in 6 percent. In 2005, exports reached US\$ 17 247 million, an increase of 37 percent. Traditional exports were 42 percent higher, standing out the increment of foreign mining sales (US\$ 2 771 million or 40 percent) and of petroleum and by-products (US\$ 836 million or 129 percent). In turn, non-traditional foreign sales were higher in 23 percent, being observed a generalized growth in all sectors.

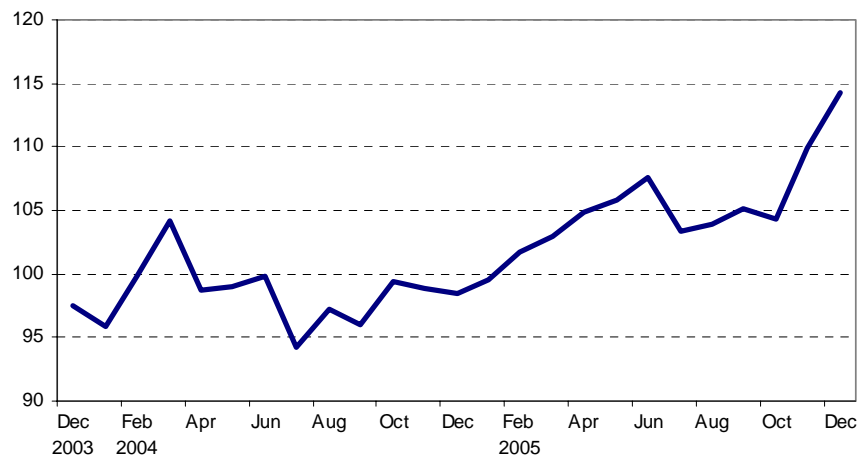
**TRADE BALANCE**  
(Millions of US\$)

	2004	2005		Dec.05/Dec.04		January-December			
	Dec.	Nov.	Dec.	Flow	% var.	2004	2005	Flow	% var.
<b>1. EXPORTS</b>	<b>1 380</b>	<b>1 525</b>	<b>1 932</b>	<b>552</b>	<b>40,0</b>	<b>12 617</b>	<b>17 247</b>	<b>4 630</b>	<b>36,7</b>
Traditional products	996	1 118	1 527	531	53,3	9 028	12 839	3 811	42,2
Non-traditional products	373	396	394	20	5,5	3 476	4 271	795	22,9
Other products	11	12	11	1	6,5	113	137	24	20,9
<b>2. IMPORTS</b>	<b>970</b>	<b>1 107</b>	<b>1 053</b>	<b>83</b>	<b>8,5</b>	<b>9 824</b>	<b>12 084</b>	<b>2 260</b>	<b>23,0</b>
Consumer goods	208	233	205	- 3	- 1,4	1 973	2 290	317	16,1
Raw materials and intermediate goods	517	554	549	33	6,3	5 356	6 598	1 242	23,2
Capital goods	230	312	289	59	25,4	2 365	3 078	712	30,1
Other goods	15	9	9	- 6	- 38,2	130	118	- 12	- 9,2
<b>3. TRADE BALANCE</b>	<b>410</b>	<b>418</b>	<b>879</b>	<b>469</b>	<b>114,5</b>	<b>2 793</b>	<b>5 163</b>	<b>2 370</b>	<b>84,9</b>

In the same period, **imports** reached US\$ 1 053 million, 9 percent higher than in December 2004. This evolution was explained by higher acquisitions of capital goods (25 percent) and raw material and intermediate goods (6 percent). In the year imports accumulate US\$ 12 084 million, implying an increase of US\$ 2 260 million (23 percent), explained mainly by higher purchases of raw material for industry (US\$ 636 million or 20 percent), fuel, lubricants (US\$ 570 million or 33 percent), as well as of capital goods for industry (US\$ 451 million or 27 percent).

**Terms of trade** recorded a 16 percent increase in December, as a result of a 23,2 percent augment in export prices and a rise of 6 percent in imports prices. In the year 2005, the increase of the terms of trade was 7,0 percent.

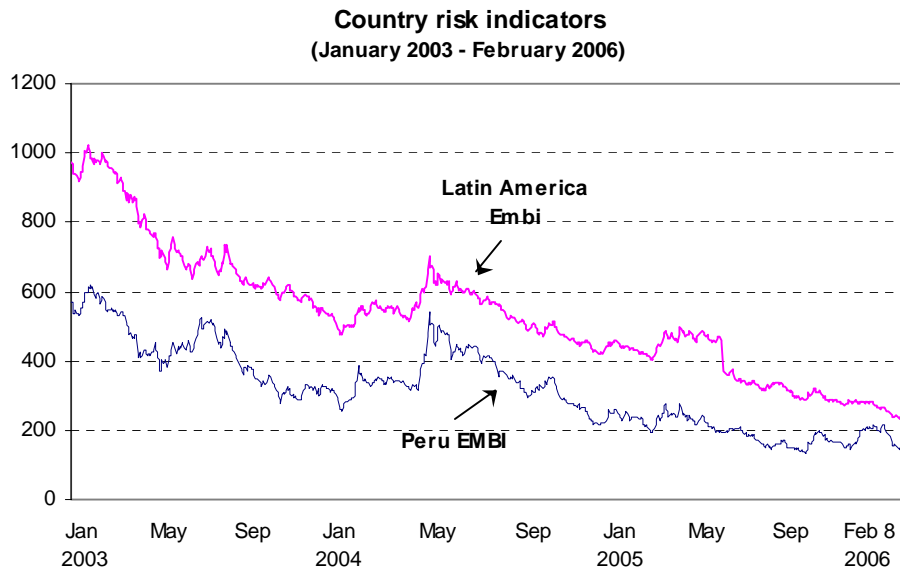
**TERMS OF TRADE**  
(1994=100)



**International markets**

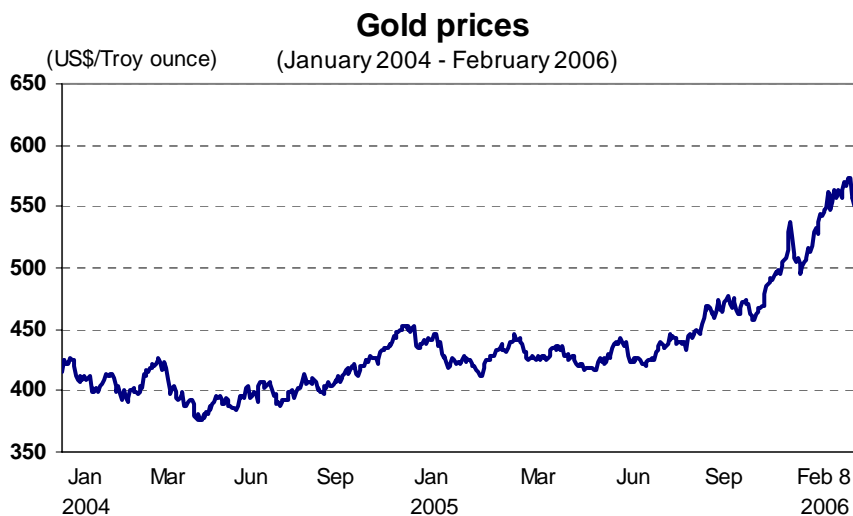
**Country Risk continues with the decreasing tendency and falls to 146 basic points**

The country risk measured by the **EMBI+ Peru** spread dropped from 160 basis points as of January 31 to 146 bps as of February 8. This evolution reflects the continuous new funds inflows to the emerging bonds market, attracted by the improved fundamentals of the majority of emerging economies and by the relatively low supplies of new emissions. Particularly, in the case of Peruvian bonds, a significant fall of the spreads is observed since middle January due to the lower political uncertainty and the improvement in the external and fiscal accounts.



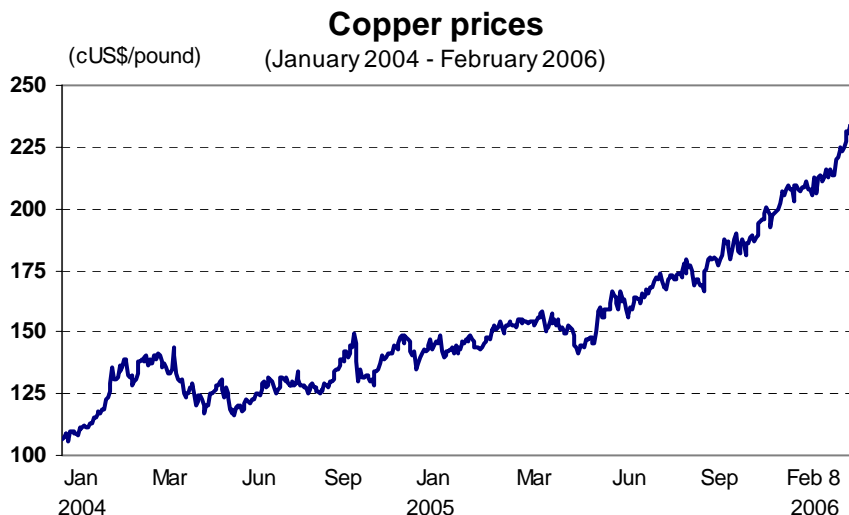
**Prices of the gold and of the zinc correct slightly**

As of **February 8**, the **gold's** quotation descended 3,4 percent to US\$ 551 per ounce troy with respect to January, due to profits takings by investment funds in a context of a backward movement in petroleum prices and a strengthening of the dollar.





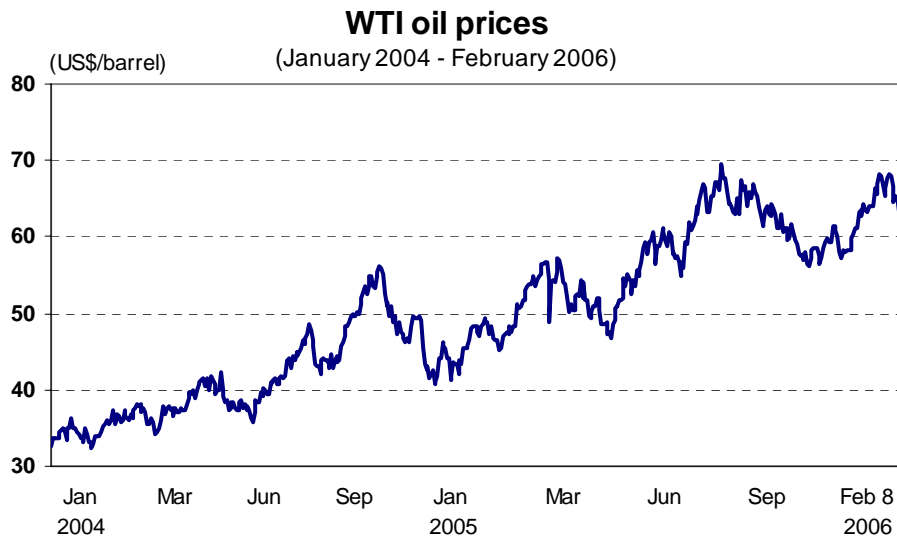
In similar period, the **copper** quotation rose 2,1 percent to US\$ 2,28 per pound, reaching previously on February 7 a new historic maximum of US\$ 2,33 per pound. Morgan Stanley projected for 2006, a 147 thousand MT deficit in the copper global market, which is significantly for the present levels of inventories.



After **zinc** quotation reached a new historic maximum of US\$ 1,08 per pound on February 7, it was observed profit takings by investment funds. Thus, as of February 8, zinc quotation was located in US\$ 1,02 per pound. It worth to mention that during February the London Metal Exchange inventories diminished from 373 to 362 thousand MT.

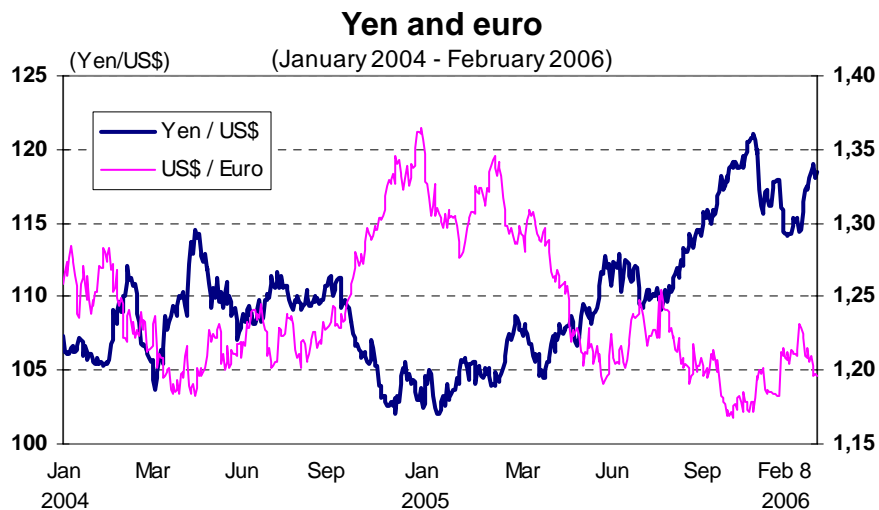


As of February 8, the **WTI oil** quotation descended 7,9 percent to US\$ 62,6 per barrel due to an increment of gasoline inventories in the United States of America. In turn, OPEC decided to maintain its current oil crude production, which is located close to its maximum level in 25 years.



**Dollar appreciates 1,6 percent against euro and 1,1 percent against yen**

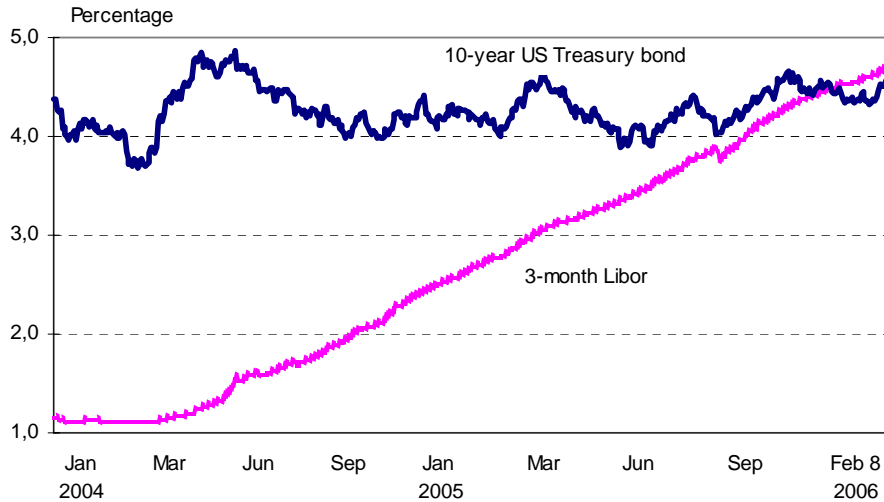
In the period of analysis, the **dollar** appreciated 1,6 and 1,1 percent against **euro** and **yen**, respectively. Among the indicators that favored the dollar were the expectations that the FED would increase again in 25 bps to 4,75 percent its reference interest rate in its March meeting, due to the higher inflationary pressures according to last indicators.



## US Treasuries with a 10 year maturity increased to 4,59 percent

Between January 31 and February 8, the **3-month Libor** rose from 4,68 to 4,72 percent whereas the **yield of the US Treasuries with a 10 year maturity** passed from 4,52 to 4,59 percent.

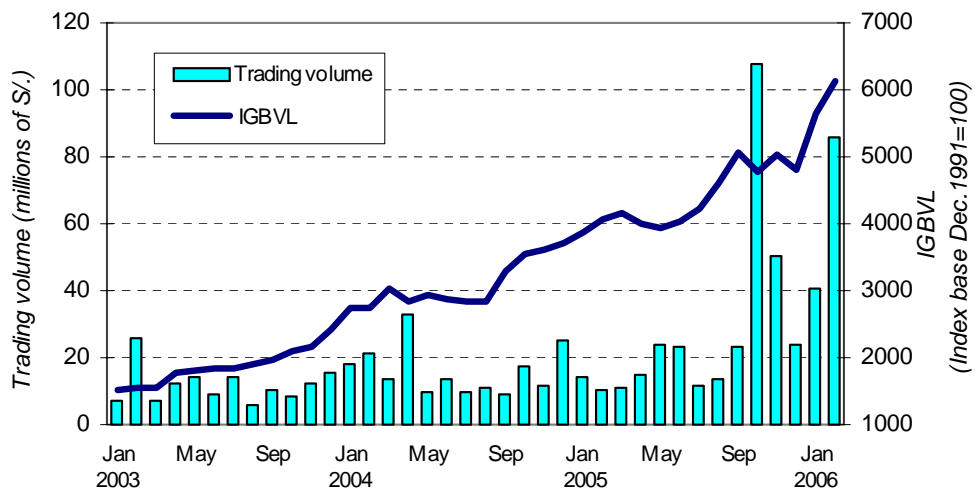
**Libor and yield of 10-year matured US Treasury bond**  
(January 2004 - February 2006)



## Lima Stock Exchange increased 8,5 percent

As of February 8, the **General** and **Blue Chip** indices of Lima Stock Exchange grew by 8,5 and 9,8 percent, respectively, due to the high metal prices, and the favorable expectations with respect the financial states of the fourth quarter. It worth to mention that the dissemination of the first financial states of banks, mining and companies related to the construction sector turned out to be encouraging for the market. Year-to-date, the stock market indices register a growth of 27,3 and 33,9 percent, respectively.

**LSE indicators**  
(January 2003 - February 2006)



**Resumen de Indicadores Económicos / Summary of Economic Indicators**

	2005					2006					Var.		
	JUN.	SET.	OCT.	NOV.	DIC.	31 Ene.	Ene.	3 Feb.	6 Feb.	7 Feb.		8 Feb.	Feb.
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>							Var.					Var.	
Posición de cambio / <i>Net international position</i>	8 127	8 192	8 077	7 976	7 450	7 220	-230	7 192	7 180	7 181		-40	
Reservas internacionales netas / <i>Net international reserves</i>	13 818	13 695	13 547	13 543	14 097	14 139	42	14 125	14 119	14 095		-45	
Depósitos del sistema financiero en el BCRP / <i>Financial system deposits at BCRP</i>	2 836	2 984	3 040	3 234	4 165	4 543	377	4 597	4 616	4 592		49	
Empresas bancarias / <i>Banks</i>	2 684	2 876	2 922	3 155	4 076	4 446	371	4 440	4 445	4 428		-19	
Banco de la Nación / <i>Banco de la Nación</i>	96	56	58	18	33	31	-3	78	89	93		62	
Resto de instituciones financieras / <i>Other financial institutions</i>	56	52	59	61	57	66	9	78	81	72		6	
Depósitos del sector público en el BCRP / <i>Public sector deposits at BCRP *</i>	2 913	2 572	2 498	2 407	2 533	2 433	-100	2 395	2 379	2 380		-53	
<b>OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.					Acum.	
	265	-25	-125	-109	-581	0	-377	1	0	20	3	23	
Compras netas en Mesa de Negociación / <i>Net purchases of foreign currency</i>	365	33	-34	-53	-345	0	-355	1	0	21	3	24	
Operaciones swaps netas / <i>Net swap operations</i>	0	0	0	0	0	0	0	0	0	0	0	0	
Operaciones con el Sector Público / <i>Public sector</i>	-100	-58	-91	-56	-237	0	-22	0	0	0	0	0	
<b>TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE</b>	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.					Prom.	
Compra interbancario / <i>Interbank</i>	Promedio / <i>Average</i>	3,252	3,306	3,379	3,376	3,423	3,313	3,391	3,295	3,288	3,285	3,280	3,294
Venta Interbancario / <i>Interbank Ask</i>	Apertura / <i>Opening</i>	3,253	3,308	3,381	3,377	3,427	3,316	3,397	3,311	3,298	3,291	3,282	3,301
	Mediodía / <i>Midday</i>	3,254	3,309	3,382	3,378	3,425	3,316	3,394	3,299	3,288	3,283	3,286	3,296
	Cierre / <i>Close</i>	3,253	3,309	3,382	3,378	3,424	3,307	3,392	3,294	3,290	3,283	3,285	3,295
	Promedio / <i>Average</i>	3,253	3,309	3,382	3,378	3,425	3,316	3,394	3,299	3,291	3,288	3,283	3,297
Sistema Bancario (SBS) / <i>Banking System</i>	Compra / <i>Bid</i>	3,252	3,307	3,380	3,375	3,423	3,310	3,392	3,298	3,293	3,288	3,280	3,297
	Venta / <i>Ask</i>	3,253	3,308	3,382	3,377	3,425	3,314	3,394	3,301	3,293	3,289	3,281	3,298
Índice de tipo de cambio real (1994 = 100) / <i>Real exchange rate Index (1994 = 100)</i>		103,2	107,3	108,9	107,8	109,1		108,8					
<b>INDICADORES MONETARIOS / MONETARY INDICATORS</b>													
<b>Moneda nacional / Domestic currency</b>													
Emisión Primaria (Var. % mensual) / (% monthly change)		1,9	-0,1	1,2	0,7	13,1	-7,2	-7,2					
Monetary base (Var. % últimos 12 meses) / (% 12-month change)		28,1	31,8	27,6	27,7	25,7	25,0	25,0					
Oferta monetaria (Var. % mensual) / (% monthly change)		2,2	-0,6	1,1	1,6	5,3							
Money Supply (Var. % últimos 12 meses) / (% 12-month change)		35,4	27,9	21,2	19,7	19,2							
Crédito sector privado (Var. % mensual) / (% monthly change)		0,8	2,0	3,6	5,4	6,8							
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)		16,2	21,0	21,2	27,2	34,6							
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)		3,2	0,5	0,0	2,3	-0,7	-0,4	-0,4	-0,6	0,0			
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)		0,6	1,0	0,9	0,9	1,0	1,3	1,3	2,9	2,9			
Cuenta corriente de los bancos (saldo mill. S/.) / Banks' current account (balance)		278	286	294	295	312	65	315	427	481	560	565	
Créditos por regulación monetaria (millones de S/.) / Rediscounts (Millions of S/.)		0	0	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCRP (millones S/.) / Public sector deposits at the BCRP (Mills.S/.)		4 985	5 169	5 180	5 484	4 738	5 190	5 190	5 039	4 971	4 909	n.d.	
Certificados de Depósitos BCRP (saldo Mill.S/.) / CDBCRP balance (Millions of S/.)		10 465	9 738	9 045	8 616	7 676	6 991	6 991	6 641	6 641	6 641	6 641	
CD Reajustables BCRP (saldo Mill.S/.) / CDRBCRP balance (Millions of S/.)		0	0	170	170	1 202	1 232	1 232	1 232	1 232	1 232	1 232	
Operaciones de reporte (saldo Mill.S/.) / repos (Balance millions of S/.)		0	0	65	180	2 850	3 035	3 035	2 838	2 761	2 661	2 636	
Tasa de interés (%) / Interest rates (%)	Préstamos y descuentos hasta 360 días / Loans & discount	15,51	14,67	14,42	14,43	13,93	14,02	14,04	14,44	14,06	14,09	14,20	14,22
	Interbancaria / Interbank	2,99	2,99	3,04	3,02	3,34	3,56	3,58	3,83	3,84	3,81	3,83	3,82
	Preferencial corporativa a 90 días / Corporate Prime	3,92	3,80	3,96	4,00	4,37	5,39	5,13	5,30	5,30	5,30	5,30	5,32
	Operaciones de reporte con CDBCRP / CDBCRP repos	s.m.	s.m.	3,18	3,19	3,25	3,71	3,71	3,80	3,82	3,83	3,84	
	Créditos por regulación monetaria / Rediscounts **	3,75	3,75	3,75	3,75	4,00	4,25	4,25	4,50	4,50	4,50	4,50	4,50
Del saldo de CDBCRP / CDBCRP balance	4,59	4,64	4,68	4,68	4,72	4,80	4,80	4,82	4,82	4,82	4,82	4,82	
<b>Moneda extranjera / foreign currency</b>													
Crédito sector privado (Var. % mensual) / (% monthly change)		1,5	-1,4	0,1	2,0	-0,5							
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)		5,7	4,6	5,4	6,4	4,7							
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)		-0,5	1,1	-0,1	2,8	7,5	-1,6	-1,6	0,0	0,1			
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)		0,3	0,4	0,3	0,2	0,4	0,1	0,1	12,9	13,0			
Créditos por regulación monetaria (millones de US dólares) / Rediscounts		0	0	0	0	0	0	0	0	0	0	0	0
Tasa de interés (%) / Interest rates (%)	Préstamos y descuentos hasta 360 días / Loans & discount	8,31	8,90	9,01	9,23	9,37	9,73	9,66	9,78	9,79	9,79	9,79	9,78
	Interbancaria / Interbank	2,87	3,52	3,59	4,04	4,19	4,10	4,14	4,15	4,15	4,15	4,18	4,15
	Preferencial corporativa a 90 días / Corporate Prime	3,94	4,39	4,79	5,07	5,51	5,78	5,69	5,80	5,80	5,80	5,80	5,80
	Créditos por regulación monetaria / Rediscounts ***	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
<b>INDICADORES BURSÁTILES / STOCK MARKET INDICES</b>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.						
Índice General Bursátil (Var. %) / General Index (% change)		2,9	10,0	-6,0	5,7	-4,6	-0,8	17,3	3,0	2,7	-3,0	-2,8	8,5
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)		1,6	9,6	-5,6	6,8	-4,9	-0,6	22,0	3,2	3,3	-3,1	-3,4	9,8
Monto negociado en acciones (Mill. S/.) - Prom. diario		23,4	23,2	107,6	51,3	23,7	53,5	40,7	72,2	87,1	101,0	107,1	85,8
<b>INFLACIÓN (%) / INFLATION (%)</b>													
Inflación mensual / Monthly		0,26	-0,09	0,14	0,07	0,42		0,50					
Inflación últimos 12 meses / % 12 months change		1,48	1,11	1,28	1,06	1,49		1,90					
<b>GOBIERNO CENTRAL (MILL. S/.) / CENTRAL GOVERNMENT (Mills. of S/.)</b>													
Resultado primario / Primary balance		501	202	169	300	-2 603							
Ingresos corrientes / Current revenue		3 244	3 464	3 432	3 524	3 621							
Gastos no financieros / Non-financial expenditure		2 751	3 281	3 280	3 240	6 254							
<b>COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)</b>													
Balanza Comercial / Trade balance		474	461	379	418	879							
Exportaciones / Exports		1 432	1 484	1 466	1 525	1 932							
Importaciones / Imports		958	1 023	1 088	1 107	1 053							
<b>PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT</b>													
Variac. %, respecto al mismo mes del año anterior / Annual rate of growth (12 months)		5,1	5,7	7,2	7,9								
<b>COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS</b>	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.					Prom.	
LIBOR a tres meses (%) / LIBOR 3-month (%)		3,42	3,90	4,16	4,34	4,49	4,68	4,60	4,71	4,72	4,72	4,72	4,71
Dow Jones (Var. %) / (% change)		-1,84	1,44	-0,94	3,21	-0,82	-0,32	1,37	-0,54	0,04	-0,45	1,01	-0,06
Rendimiento de los U.S. Treasuries (10 años) / U.S. Treasuries yield (10 years)		3,99	4,19	4,46	4,53	4,46	4,52	4,40	4,53	4,54	4,57	4,59	4,56
Stripped spread del EMBI+ PERÚ (pbs) / EMBI+ PERU stripped spread (basis points)		198	150	177	163	186	160	193	148	144	151	146	149

\* Incluye depósitos de Proncepri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.22 de la Nota Semanal.

\*\* Corresponde a la mayor tasa entre 3,75% o la tasa interbancaria del día. A partir del 2 de diciembre de 2005, esta tasa se elevó a 4,0%, el 6 de enero de 2006 pasó a 4,25% y desde el 3 de febrero es de 4,50%.

\*\*\* Las tasas de interés para los créditos de regulación monetaria en dólares serán a la tasa Libor a un mes más un punto porcentual.

Fuente: BCRP, INEI, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.

Elaboración: Departamento de Publicaciones.