



BANCO CENTRAL DE RESERVA DEL PERÚ

WEEKLY REPORT

Nº 49 – December 9, 2005

■ Net international reserves at US\$ 13 661 million	ix
■ Interbank interest rate at 3,33 percent	ix
■ Monetary operations	x
■ Corporate prime interest rate at 4,12 percent	xi
■ Exchange rate slightly diminishes to S/. 3,412	xii
■ Monetary base increased 0,7 percent	xii
■ Credit to the private sector in domestic currency increased 3,4 percent as of November 15	xii
■ October trade surplus: US\$ 374 million	xiii
■ Country risk increases slightly	xiv
■ International markets	xv
■ US dollar continued with its appreciatory tendency	xvii
■ 3 –month Libor rate at 4,45 percent	xviii
■ Lima Stock Exchange increased 3,5 percent	xviii

Net international reserves at US\$ 13 661 million

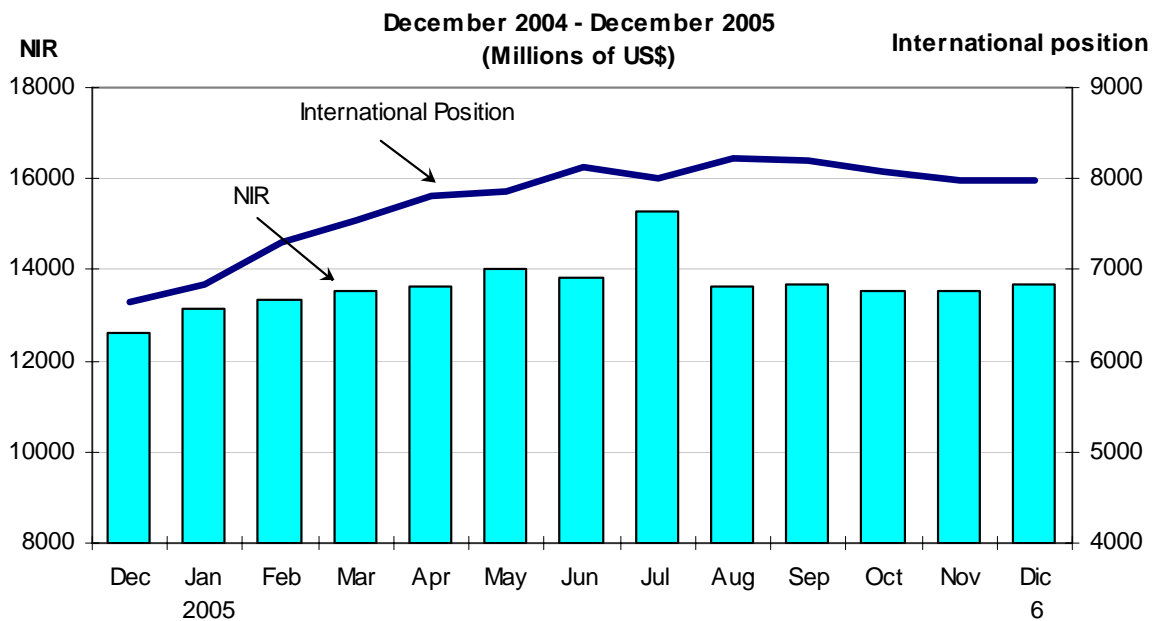
As of **November**, net international reserves (NIR) amounted to US\$ 13 543 million, down US\$ 4 million from end-October. This decrease is mainly explained by lower public sector deposits by US\$ 91 million, sales of foreign currency to the public sector by US\$ 56 million and sales of foreign currency over-the-counter mechanism by US\$ 53 million. This evolution was partially offset by higher financial system and Deposits Insurance Fund deposits by US\$ 194 million and US\$ 2 million, respectively.

As of December 6, the NIR reached US\$ 13 661, up US\$ 119 million from end-

November. This increment is explained by the higher financial system deposits in US\$ 117 million, investments yieldings by US\$ 21 million counteracted by lower public sector deposits in US\$ 10 million and sales of foreign currency over-the-counter mechanism by US\$ 9 million.

Year-to-date as of December 6, NIRs have increased US\$ 1 030 million whereas the **Central Bank's international position** (US\$ 7 988 million) grew by US\$ 1 349 million.

Net international reserve and international position of the Central Reserve Bank

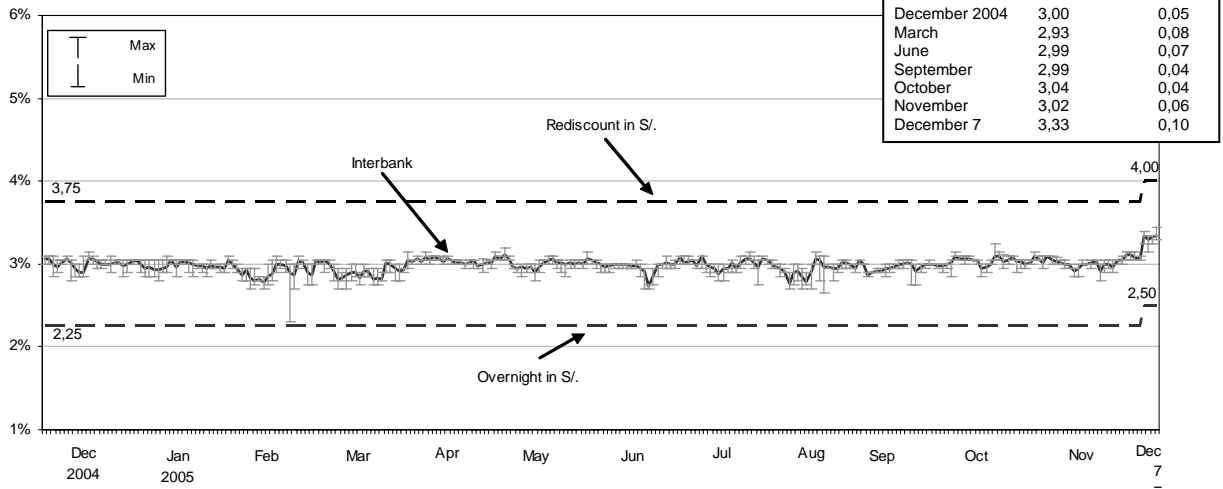


Interbank interest rate at 3,33 percent

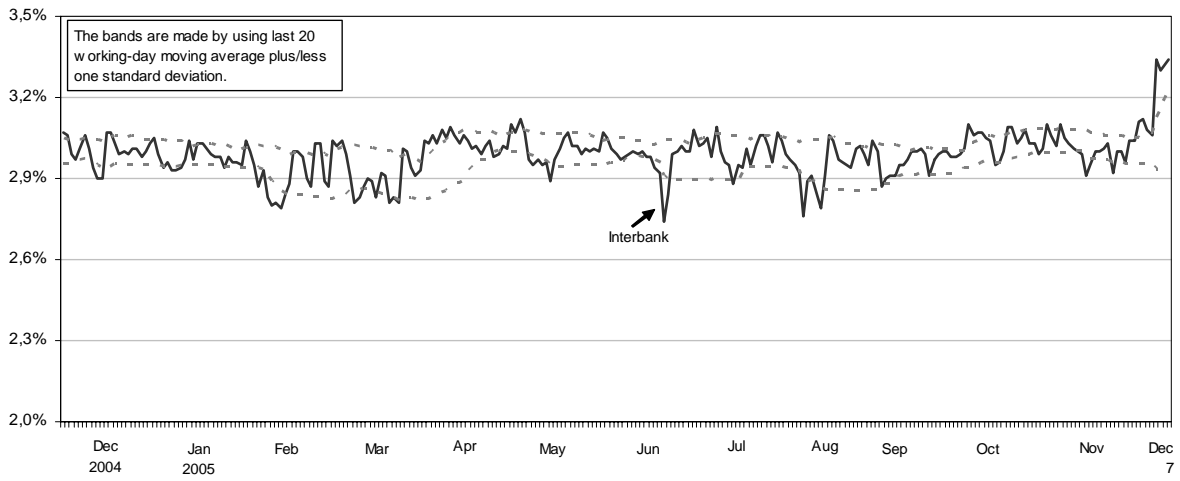
As of October 7, the average interest rate in domestic currency was 3,33 percent,

higher to November's average (3,02 percent).

**Interest rates in domestic currency
(December 2004 - December 2005)**



**Interbank interest rate in domestic currency
(December 2004 - December 2005)**



Monetary operations

Between December **1 and 7**, the Central Bank made the following operations:

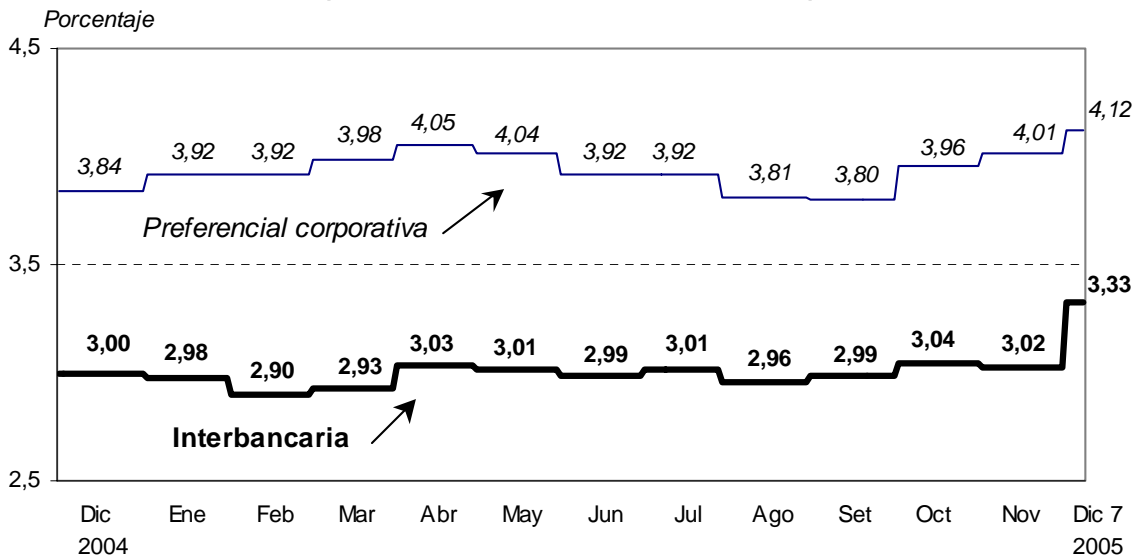
- Auctions of temporary purchase of CDBCRP and BTP with a i) 1-day maturity by S/. 600, S/. 500 and S/. 400 million at an average interest rate of 3,09, 3,38 and 3,38 percent, respectively; ii) 2-day maturity by S/. 460 and S/. 100 million at an average interest rate of 3,39 and 3,37 percent, respectively; iii) 3-day maturity by S/. 550 and S/. 100 million at an average interest rate of 3,33 and 3,36 percent, respectively.
- Foreign currency sales over-the-counter mechanism by US\$ 11 million at an average exchange rate of S/. 3,414 per dollar.
- Overnight deposits on December 2, 5, 6 and 7 by S/. 12, S/. 37, S/. 3,8 y S/. 1,2 million, respectively.

Corporate prime interest rate at 4,12 percent

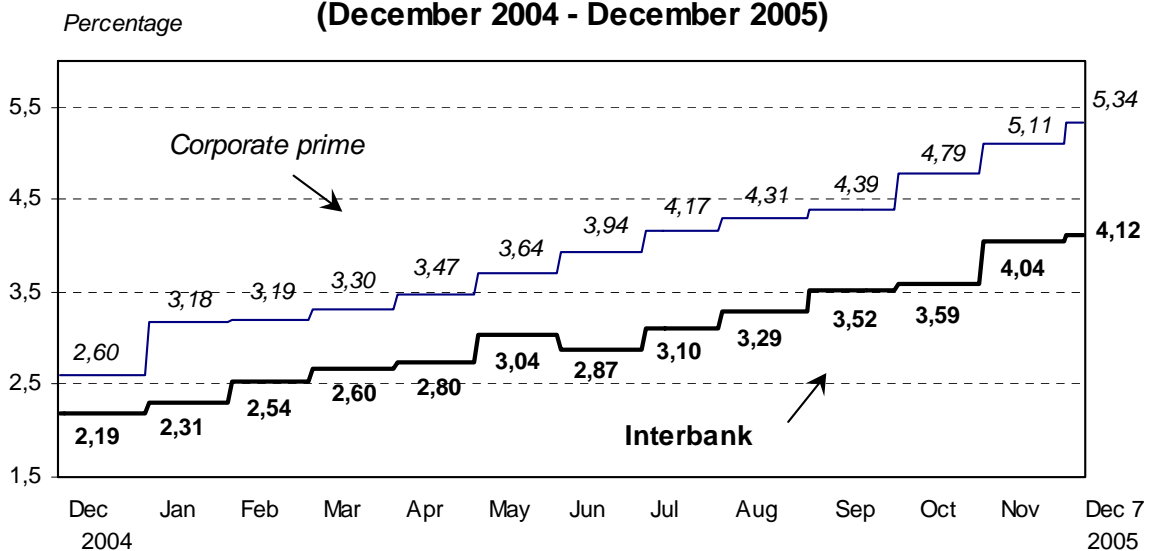
As of **December 7**, the 90-day average corporate prime interest rate in domestic currency augmented from 4,01 percent in

November to 4,12 percent and the rate in dollars from 5,11 to 5,34 percent.

**Tasa de interés promedio mensual en moneda nacional
(Diciembre 2004 - Diciembre 2005)**



**Monthly average interest rate in foreign currency
(December 2004 - December 2005)**



Exchange rate slightly diminishes to S/. 3,412

Between **November 30 and December 7**, the asked banking system exchange rate slightly diminished from S/. 3,413 to S/. 3,412 per dollar, in a context of increments of the BCRP's reference interest rate and BCRP's sales of foreign

currency by US\$ 11 million. As of December 6, the bank's balance of net forward sales augmented US\$ 63 million and the bank's exchange position diminished by US\$ 45 million respect to end-November.

BANK'S EXCHANGE POSITION
(Millions of US\$)

	December 2003	December 2004	October 2005	November	December 6
a. Net sales to the public (i-ii)	607	699	375	446	509
i. Forward sales to the public	834	1 163	1 473	1 461	1 409
ii. Forward purchases to the public	227	464	1 097	1 015	900
b. Bank's exchange position	536	340	372	439	394

Monetary base increased 0,7 percent

The **monetary base** balance as of November 30 was S/. 10 368 million up 0,7 percent (S/. 75 million) from end-October. In average terms, the year on year rate of growth of the monetary base in this period was 28,9 percent (30,3 percent in October).

million), financial system overnight deposits (S/. 172 million) and temporary purchase of securities (S/. 115 millions. These operations were partially offset by higher public sector deposits (S/. 304 million) and sales of foreign currency to the public sector (US\$ 53 million or S/. 179 million).

The main explanations for this result were CDRBCRP's net redemptions (S/. 429

Credit to the private sector in domestic currency increased 3,4 percent as of November 15

Banking system **credit to private sector in soles** augmented 3,4 percent

annual terms this aggregates grew by 21,8 and 22,1 percent, respectively.

Through last 4 weeks, liquidity in domestic currency increased 0,9 percent (S/. 268 million) to a balance of S/. 28 916 million. Credit to the private sector in the same currency augmented 3,4 percent (S/. 454 million) to S/. 13 797 million. However, in

Liquidity in **foreign currency** augmented 1,6 percent (US\$ 164 million) to US\$ 10 246 million (an annual growth rate of 6,6 percent). Credit to the private sector in the same currency augmented 1,3 percent (US\$ 130 million) to US\$ 10 185 million (an annual growth rate of 5,3 percent).

END OF PERIOD MONETARY AGGREGATES OF THE BANKING SYSTEM												
	BASE MONETARY		LIQUIDITY IN D/C		CREDIT IN D/C		LIQUIDITY IN F/C		LIABILITIES 1/		CREDIT IN F/C	
	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR
2003												
Dec.	11,5%	10,1%	3,6%	10,5%	-1,2%	5,1%	0,5%	-2,6%	-0,1%	-8,0%	-0,6%	-5,8%
2004												
Mar.	0,7%	16,6%	1,5%	12,9%	3,6%	6,3%	0,0%	-5,2%	-4,7%	8,8%	0,5%	-3,7%
Jun.	0,7%	19,2%	-0,1%	14,1%	0,8%	3,9%	3,0%	-1,5%	3,4%	28,4%	0,7%	-0,3%
Sep.	-1,0%	20,5%	2,8%	17,0%	1,6%	8,0%	-0,1%	1,3%	6,5%	30,6%	-1,2%	-0,6%
Dec.	14,9%	25,3%	5,7%	28,1%	1,0%	11,9%	0,8%	1,4%	1,6%	4,5%	1,1%	1,3%
2005												
Jan.	-6,7%	25,0%	0,3%	25,3%	-0,2%	11,9%	0,5%	2,1%	24,7%	28,4%	0,3%	2,7%
Feb.	2,0%	26,7%	3,8%	30,8%	0,4%	12,9%	-0,5%	4,3%	-9,4%	14,1%	-0,1%	3,5%
Mar.	-0,2%	25,7%	3,7%	33,6%	2,8%	12,1%	-2,0%	2,2%	6,0%	27,0%	0,4%	3,4%
Abr.	5,2%	26,6%	-1,2%	32,9%	1,7%	14,0%	4,0%	5,4%	10,5%	30,7%	2,2%	4,4%
May.	0,8%	26,7%	0,1%	32,2%	1,7%	16,2%	2,8%	8,8%	-1,9%	12,8%	1,9%	4,9%
Jun.	1,9%	28,1%	2,2%	35,4%	0,8%	16,2%	-0,7%	4,9%	-4,0%	4,7%	1,5%	5,7%
Jul.	12,1%	30,6%	3,4%	36,4%	2,0%	17,1%	-0,6%	1,8%	5,9%	16,8%	0,6%	5,8%
Aug.	-5,1%	30,7%	-1,8%	32,3%	3,3%	20,5%	0,2%	3,9%	-5,0%	17,1%	-2,2%	4,8%
Sep.	-0,1%	31,8%	-0,6%	27,9%	2,0%	21,0%	1,5%	5,5%	-9,8%	-0,9%	-1,4%	4,6%
Oct.	1,2%	27,6%	1,6%	21,8%	3,1%	20,6%	0,3%	6,8%	-11,2%	6,2%	0,0%	5,3%
Nov. 15	-0,4%	29,8%	0,9%	21,8%	3,4%	22,1%	1,6%	6,6%	-13,0%	-4,0%	1,3%	5,3%
Memo:												
Balance as of Oct. 15 (Mill.S/. or Mill.US\$)	10 412		28 647		13 343		10 082		809		10 055	
Balance as of Nov. 15 (Mill.S/. or Mill.US\$)	10 371		28 916		13 797		10 246		704		10 185	
1/ Short term external liabilities of banking enterprises.												

October trade surplus: US\$ 374 million

In **October** 2005, the trade balance recorded a surplus of US\$ 374 million, thus cumulative surplus over the period January-October is US\$ 3 831 million.

Exports amounted to US\$ 1 465 million, up US\$ 319 million or 28 percent from the same month in 2004. Traditional exports recorded a 29 percent increase, due to higher sales of gold (US\$ 81 million or 40 percent), copper (US\$ 80 million or 36 percent), oil (US\$ 78 million or 95 percent) and molybdenum (US\$ 43 million or 91 percent). The latter offset lower fishing and agriculture exports by US\$ 52 million (80 percent) and US\$ 9 million (20 percent), respectively. On the other hand, non-traditional grew by 24 percent, due to higher exports of agriculture products (29

percent) and textiles (27 percent) –which accounted for by 63 percent of NT exports' growth-. By volumes, exports' growth was 8 percent, lower than in previous months reflecting lower embankments of coffee a fish meal.

Imports totaled US 1 091 million, up 28 percent from October 2004 due to larger acquisitions of intermediate- (35 percent), capital- (30 percent) and consumer goods (9 percent). Overall, import volumes grew by 16 percent.

Terms of trade recorded a 7,6 percent increase in October, as a result of a 18,8 percent increase in export prices and a 10,4 percent increase in imports prices.

TRADE BALANCE
(Millions of US\$)

	2004	2005		Oct.05/Oct.04		January-October			
	Oct.	Sep.	Oct.	flow	% change	2004	2005	flow	% change
1. EXPORTS	1 146	1 459	1 465	319	27,8	10 155	13 759	3 604	35,5
Traditional products	821	1 097	1 063	241	29,4	7 279	10 167	2 888	39,7
Non-traditional products	314	351	391	76	24,3	2 783	3 479	696	25,0
Other products	10	11	12	1	13,3	94	114	20	21,2
2. IMPORTS	855	1 021	1 091	236	27,6	7 947	9 928	1 981	24,9
Consumer goods	185	207	202	17	9,0	1 555	1 854	299	19,2
Raw materials and intermediate goods	468	527	629	161	34,5	4 365	5 496	1 131	25,9
Capital goods	194	276	253	59	30,4	1 925	2 479	554	28,8
Other goods	8	11	8	-1	-6,9	103	100	-3	-3,3
3. TRADE BALANCE	291	438	374	83	28,5	2 208	3 831	1 623	73,5

TERMS OF TRADE INDEX
(1994=100)

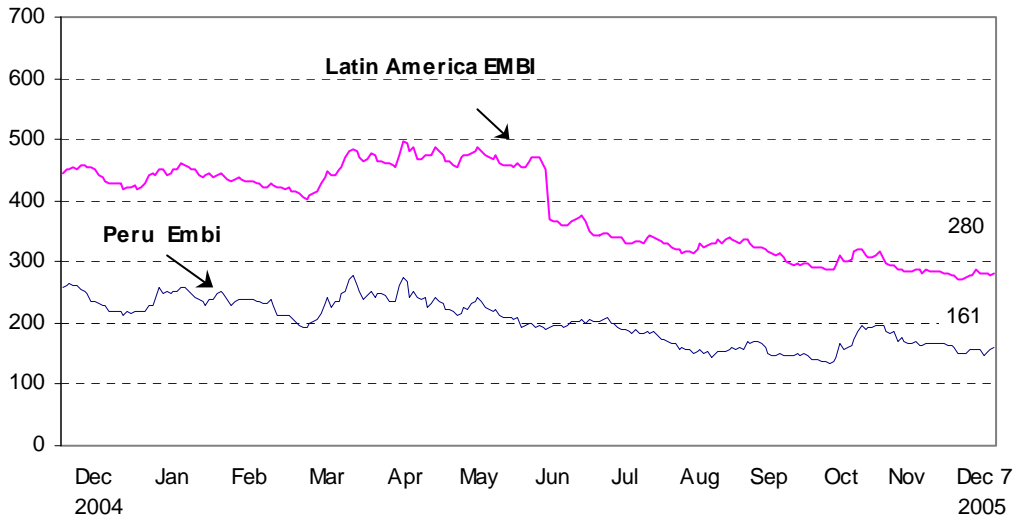


Country risk increases slightly

Between November 30 and December 7, the EMBI + Peru's spread increased slightly from 158 bps to 161 bps nevertheless the fall of the spreads of Brazil and Argentina, whose spreads

diminished in 23 bps in each case, with respect to end-November. The spread of Brazil marked historic minimums for several days.

Country risk indicators
(December 2004 - December 2005)



International markets

Between **November and December 7**, the gold's price rose 3,9 percent to US\$ 515 per troy ounce, as investors increased their demand facing a supply fall due to the smaller production registered in the third quarter in South Africa. Also it influenced the higher

purchases of jewelers taking advantage of a temporary decrease of the price during this period and the possibility that the central banks of Russia, Argentina and South Africa increase their reserves according to was declared in November.

Gold prices

(US\$/ Troy ounce) (December 2004 - December 2005)



The **copper's** price increase 4,1 percent to US\$ 2,08 per pound because the orders of durable goods increased in 3,4 percent in the United States (1,5 percent was expected) and also because the deficit of this year copper production could be of 343 thousand MT as declared the

Standard Bank of London. Besides, the company Freeport-Mcmoran Copper & Gold said during the week that the production for the fourth quarter of the mine Grasberg in Indonesia (second larger of the world) would be 5 percent under the goal.

Copper price



As of December 7, the **zinc's price** increased 6,0 percent with respect end-November to US\$ 0,82 per pound. This evolution would be explained due to new institutional investments and the

confirmation of China as net importer of this metal. The net zinc imports of China in the first 10 months of the year were 192 thousand tons compared with 8 thousand tons in the same period of 2004.

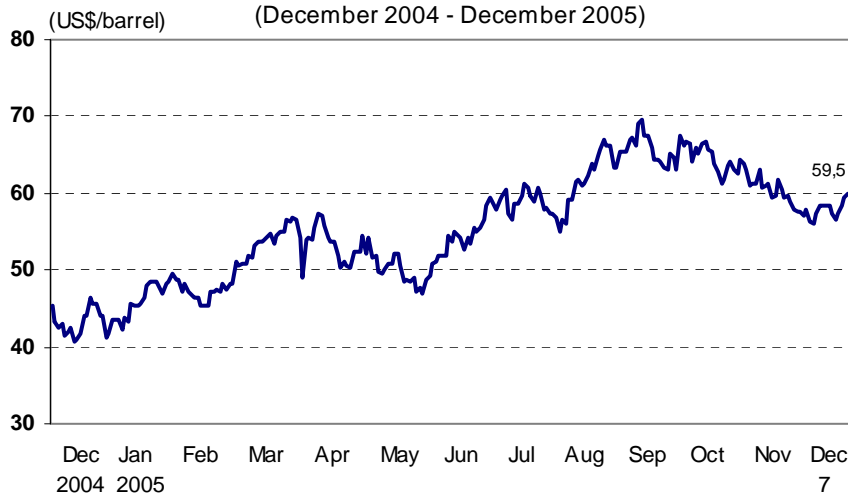
Zinc price



In the same period, The **WTI oil** price rose 3,3 percent to US\$ 59,2 per barrel because the temperature in the United States diminished and a level under the normal range is foretold, increasing the potential demand. This growth of the demand in the northeastern USA region

would determine a consumption of fuels above 40 percent to the normal levels. Likewise, during the week was foretold that the temperature in Germany would diminish for the next week.

WTI oil prices

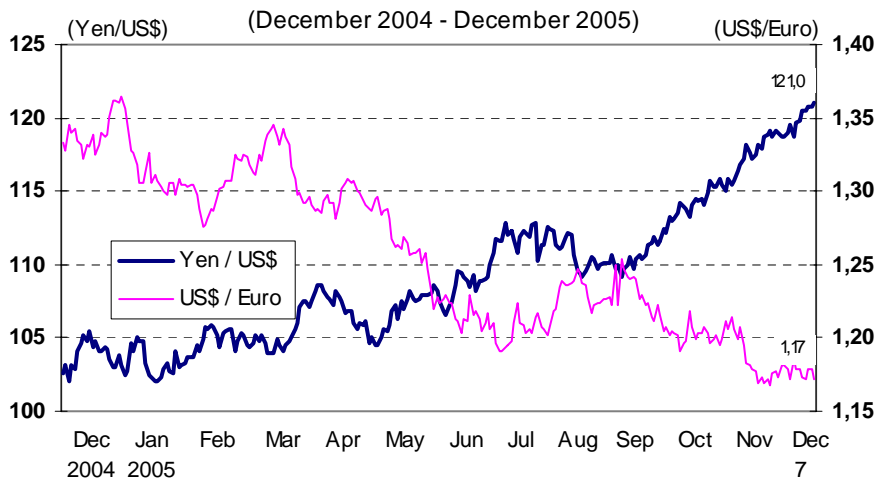


US dollar continued with its appreciatory tendency

Between end-November and December 7, the US dollar continued with its appreciatory tendency with respect to hard currencies, although at a smaller rhythm than the observed the prior week. US dollar respect euro was 1,172 dollars per euro as of December 7, lower to November's level (1,179 dollars per euro). With respect to the yen, US dollar appreciated 1,0 percent from 119,80 to 121,00 yens per dollar.

The dollar was favored by the USA economic indicators and by the continuity of the expectations that the differential of interest rates in favor of the dollar would be maintained. In turn, the yen reached minimums of 32 months, being affected by the statements of the Minister of Finances and of the governor of the Bank of Japan indicating its conformity with the depreciations of its currency. In the same sense, the prime Minister declared that it is still very soon to increase the interest rate.

Yen and Euro



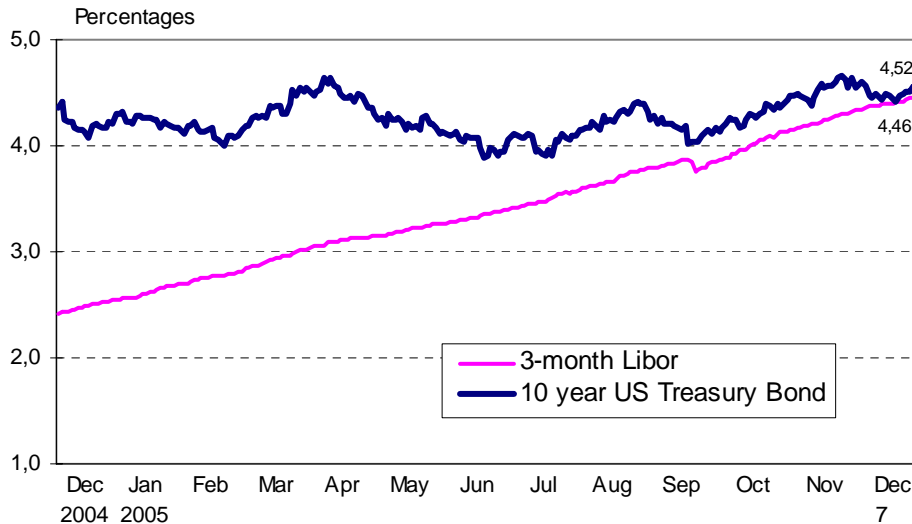
3-month Libor rate at 4,45 percent

Between November and December 7, the **3-month Libor** increased from 4,36 to 4,45 percent, because it is expected that in the next meeting of December 13, the

FED would rise again its interest rate in 25 bps to 4,25 percent. The yield of the **10-year-matured US Treasury bond** stayed at 4,48 percent.

Libor and yield of 10-year matured US Treasury Bond

(December 2004 - December 2005)



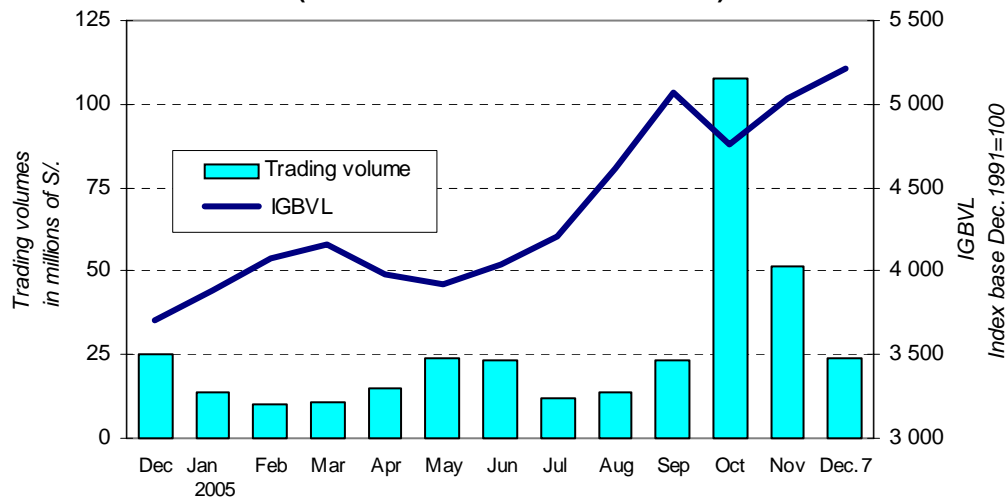
Lima Stock Exchange increased 3,5 percent

Between end-November and December 7, the **General and Blue Chip indices** of the Lima Stock Exchange increased 3,5 percent due to the higher metal prices as gold,

copper, zinc and lead. Year-to-date, the stock market indices accumulate profits of 40,5 and 35,7 percent, respectively

LSE INDICATORS

(December 2004 - December 2005)



Indicadores Económicos / Economic Indicators

	2004						2005									
	DIC.	MAR.	JUN.	AGO.	SET.	OCT.	30 Nov.	NOV.	1 Dic.	2 Dic.	5 Dic.	6 Dic.	7 Dic.	DIC.		
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES																
Posición de cambio / <i>Net international position</i>	6 639	7 545	8 127	8 216	8 192	8 077	7 976	-101	7 974	7 972	7 992	7 988		12		
Reservas internacionales netas / <i>Net international reserves</i>	12 631	13 555	13 818	13 625	13 695	13 547	13 543	-4	13 654	13 680	13 733	13 661		119		
Depósitos del sistema financiero en el BCRP / <i>Financial system deposits at BCRP</i>	2 915	2 854	2 836	2 723	2 984	3 040	3 234	194	3 351	3 383	3 418	3 352		117		
Empresas bancarias / <i>Banks</i>	2 811	2 748	2 684	2 649	2 876	2 922	3 155	232	3 274	3 298	3 325	3 257		102		
Banco de la Nación / <i>Banco de la Nación</i>	45	46	96	19	56	58	18	-40	14	20	27	27		8		
Resto de instituciones financieras / <i>Other financial institutions</i>	58	60	56	55	52	59	61	2	63	65	66	68		7		
Depósitos del sector público en el BCRP / <i>Public sector deposits at BCRP *</i>	3 120	3 199	2 913	2 753	2 572	2 498	2 407	-91	2 408	2 403	2 399	2 397		-10		
OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS																
Compras netas en Mesa de Negociación / <i>Net purchases of foreign currency</i>	306	260	265	112	-25	-125	0	-109	-2	0	-1	-6	-3	-12		
Operaciones swaps netas / <i>Net swap operations</i>	345	360	365	213	33	-34	0	-53	-2	0	0	-6	-3	-11		
Operaciones con el Sector Público / <i>Public sector</i>	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Operaciones con el Sector Público / <i>Public sector</i>	-40	-100	-100	-100	-58	-91	0	-56	0	0	0	0	0	0		
TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE																
Compra interbancario / <i>Interbank bid</i>	Promedio / <i>Average</i>	3,276	3,258	3,252	3,257	3,306	3,379	3,411	3,376	3,413	3,405	3,410	3,411	3,410	3,410	
Venta Interbancario / <i>Interbank Ask</i>	Apertura / <i>Opening</i>	3,283	3,260	3,253	3,256	3,308	3,381	3,415	3,377	3,416	3,408	3,409	3,412	3,413	3,412	
	Mediodía / <i>Midday</i>	3,281	3,260	3,254	3,257	3,309	3,382	3,412	3,378	3,414	3,409	3,411	3,417	3,412	3,413	
	Cierre / <i>Close</i>	3,282	3,260	3,253	3,257	3,309	3,382	3,415	3,378	3,412	3,411	3,417	3,411	3,414	3,413	
	Promedio / <i>Average</i>	3,284	3,260	3,253	3,258	3,309	3,382	3,413	3,378	3,415	3,408	3,413	3,413	3,412	3,412	
Sistema Bancario (SBS) / <i>Banking System</i>	Compra / <i>Bid</i>	3,280	3,258	3,252	3,257	3,307	3,380	3,408	3,375	3,414	3,408	3,409	3,411	3,411	3,409	
	Venta / <i>Ask</i>	3,282	3,260	3,253	3,258	3,308	3,382	3,412	3,377	3,417	3,408	3,412	3,412	3,412	3,412	
Índice de tipo de cambio real (1994=100) / <i>Real exchange rate Index (1994=100)</i>		105,0	104,8	103,1	104,7	107,2	108,7		108,1							
INDICADORES MONETARIOS / MONETARY INDICATORS																
Moneda nacional / Domestic currency																
Emisión Primaria / <i>Monetary base</i>	(Var. % mensual) / (% monthly change)	14,9	-0,2	1,9	-5,1	-0,1	1,2	0,7	0,7							
	(Var. % últimos 12 meses) / (% 12-month change)	25,3	25,7	28,1	30,7	31,8	27,6	27,7	27,7							
Oferta monetaria / <i>Money Supply</i>	(Var. % mensual) / (% monthly change)	5,7	3,7	2,2	-1,8	-0,6	1,6									
	(Var. % últimos 12 meses) / (% 12-month change)	28,1	33,6	35,4	32,3	27,9	21,8									
Crédito sector privado / <i>Crédit to the private sector</i>	(Var. % mensual) / (% monthly change)	1,0	2,8	0,8	3,3	2,0	3,1									
	(Var. % últimos 12 meses) / (% 12-month change)	11,9	12,1	16,2	20,5	21,0	20,6									
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>		-0,4	8,7	3,2	1,6	0,5	0,0	2,3	2,3	-0,1	0,0	0,7				
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,4	0,5	0,6	0,9	1,0	0,9	0,9	0,9	2,5	2,5	2,4				
Cuenta corriente de los bancos (saldo mill. S./) / <i>Banks' current account (balance)</i>		267	271	278	288	286	294	83	295	591	595	476	417	438		
Créditos por regulación monetaria (millones de S./) / <i>Rediscounts (Millions of S./)</i>		0	0	0	0	0	0	0	0	0	0	0	0	0		
Depósitos públicos en el BCRP (millones S./) / <i>Public sector deposits at the BCRP (Mills.S./)</i>		1 918	2 619	4 985	4 975	5 169	5 180	5 484	5 484	5 504	5 393	5 323	5 219	n.d.		
Certificados de Depósitos BCRP (saldo Mill.S./) / <i>CDBCRP balance (Millions of S./)</i>		8 255	11 261	10 465	9 883	9 738	9 045	8 616	8 616	8 616	8 616	8 616	8 616	8 616		
Certificados de Depósitos Reajustables BCRP (saldo Mill.S./) / <i>CDRBCRP balance (Millions of S./)</i>		0	0	0	0	0	170	170	170	170	170	170	170	170		
Operaciones de reporte (saldo Mill. S./) / <i>repos (Balance millions of S./)</i>		0	0	0	0	0	65	180	180	710	760	610	470	560		
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans & discount Interbankaria / Interbank</i>	14,68	15,54	15,51	15,12	14,67	14,42	14,10	14,42	14,14	14,32	14,30	14,18	14,17	14,19	
	Preferencial corporativa a 90 días / <i>Corporate Prime</i>	3,00	2,93	2,99	2,96	2,99	3,04	3,08	3,02	3,06	3,34	3,30	3,32	3,34	3,33	
	Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	3,84	3,98	3,92	3,81	3,80	3,96	4,04	4,01	4,12	4,12	4,12	4,12	4,12	4,12	
	Créditos por regulación monetaria / <i>Rediscounts **</i>	s.m.	s.m.	s.m.	s.m.	s.m.	3,18	3,19	3,19	3,11	3,32	3,32	3,36	3,39		
	Del saldo de CDBCRP / <i>CDBCRP balance</i>	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	3,75	4,00	4,00	4,00	4,00		
		4,46	4,48	4,59	4,65	4,64	4,68	4,68	4,68	4,68	4,68	4,68	4,68	4,68		
Moneda extranjera / foreign currency																
Crédito sector privado / <i>Crédit to the private sector</i>	(Var. % mensual) / (% monthly change)	1,1	0,4	1,5	-2,2	-1,4	0,0									
	(Var. % últimos 12 meses) / (% 12-month change)	1,3	3,4	5,7	4,8	4,6	5,3									
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>		1,2	1,1	-0,5	0,3	1,1	-0,1	2,8	2,8	0,4	0,4	1,3				
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,6	0,1	0,3	0,3	0,4	0,3	0,2	0,2	5,7	5,8	5,8				
Créditos por regulación monetaria (millones de US dólares) / <i>Rediscounts</i>		0	0	0	0	0	0	0	0	0	0	0	0	0		
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans & discount Interbankaria / Interbank</i>	7,66	8,26	8,31	8,73	8,90	9,01	9,30	9,23	9,32	9,31	9,37	9,34	9,35	9,33	
	Preferencial corporativa a 90 días / <i>Corporate Prime</i>	2,19	2,60	2,87	3,29	3,52	3,59	3,68	4,04	4,07	4,13	4,13	4,13	4,13	4,12	
	Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	2,60	3,30	3,94	4,31	4,39	4,79	5,20	5,11	5,34	5,34	5,34	5,34	5,34	5,34	
	Créditos por regulación monetaria / <i>Rediscounts ***</i>	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
INDICADORES BURSÁTILES / STOCK MARKET INDICES																
Índice General Bursátil (Var. %) / <i>General Index (% change)</i>		2,6	2,0	2,9	9,5	10,0	-6,0	-0,3	5,7	1,2	0,0	1,0	0,6	0,7	3,5	
Índice Selectivo Bursátil (Var. %) / <i>Blue Chip Index (% change)</i>		3,1	1,9	1,6	6,4	9,6	-5,6	-0,5	6,8	1,5	-0,2	0,9	0,5	0,7	3,5	
Monto negociado en acciones (Mill. S./) - Prom. diario		25,3	10,9	23,4	13,7	23,2	107,6	28,5	51,3	8,1	10,1	73,7	13,1	15,5	24,10	
INFLACIÓN (%) / INFLATION (%)																
Inflación mensual / <i>Monthly</i>		-0,01	0,65	0,26	-0,18	-0,09	0,14		0,07							
Inflación últimos 12 meses / <i>% 12 months change</i>		3,48	1,88	1,48	1,22	1,11	1,28		1,06							
GOBIERNO CENTRAL (MILL. S./) / CENTRAL GOVERNMENT (Mills. of S./)																
Resultado primario / <i>Primary balance</i>		-1 165	838	475	423	180	102									
Ingresos corrientes / <i>Current revenue</i>		3 322	3 512	3 221	3 327	3 443	3 375									
Gastos no financieros / <i>Non-financial expenditure</i>		4 489	2 679	2 752	2 926	3 273	3 277									
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)																
Balanza Comercial / <i>Trade balance</i>		410	415	476	392	438	374									
Exportaciones / <i>Exports</i>		1 380	1 351	1 432	1 483	1 460	1 465									
Importaciones / <i>Imports</i>		970	936	957	1 091	1 021	1 091									
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT																
Variac. %, respecto al mismo mes del año anterior / <i>Annual rate of growth</i>		8,7	4,7	4,6	6,7	5,7										
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS																
LIBOR a tres meses (%) / <i>LIBOR 3-month (%)</i>		2,50	3,02	3,42	3,80	3,91	4,17	4,42	4,36	4,44	4,45	4,45	4,46	4,46	4,45	
Dow Jones (Var. %) / <i>(% change)</i>		3,40	-2,44	-1,84	-2,09	1,44	-0,94	-0,76	3,21	0,99	-0,32	-0,39	0,20	-0,42	0,05	
Rendimiento de los U.S. Treasuries (10 años) / <i>U.S. Treasuries yield (10 years)</i>		4,22	4,49	3,99	4,25	4,19	4,46	4,49	4,53	4,52	4,51	4,57	4,48	4,51	4,52	
Stripped spread del EMBI+ PERU (pbs) / <i>EMBI+ PERU stripped spread (basis points)</i>		236	226	198	157	150	177	158	163	158	146	151	157	161	155	

* Incluye depósitos de Promcepti, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.22 de la Nota Semanal.

** Corresponde a la mayor tasa entre 3,75% o la tasa interbancaria del día. A partir del 2 de diciembre de 2005, esta tasa se elevó a 4,0%.

*** Las tasas de interés para los créditos de regulación monetaria en dólares serán a la tasa Libor a un mes más un punto porcentual.

Fuente: BCRP, INEI, Aduanas, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.