

From the present Weekly Report the table 48 "LIMA STOCK EXCHANGE" is modified to give a detail of the percent share of residents in equities and fixed-income instruments.

CENTRAL RESERVE BANK OF PERU

WEEKLY REPORT

Nº 47 – November 25, 2005

Net international reserves at US\$ 13 525 million

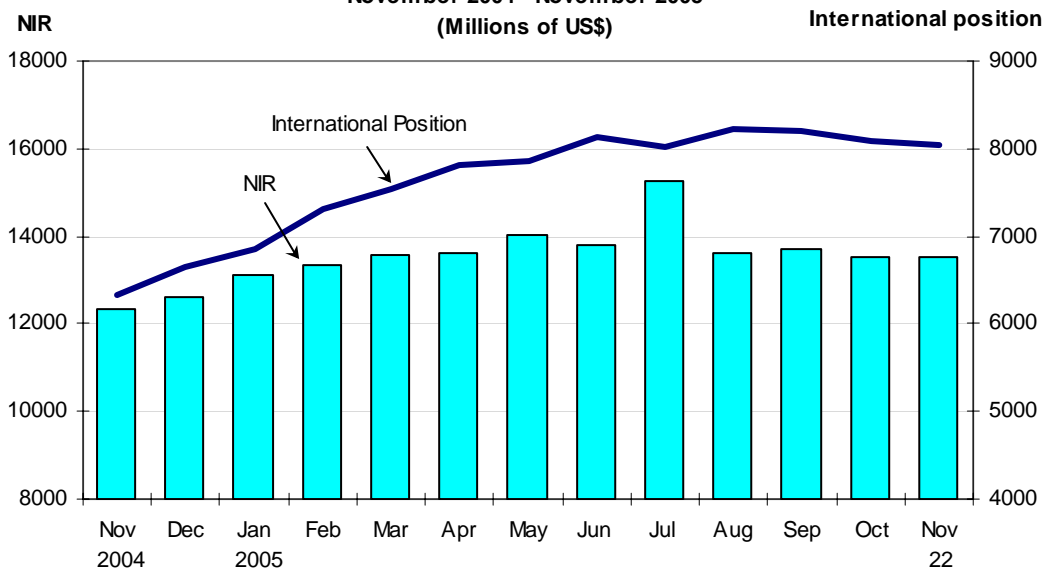
As of **November 22**, net international reserves (NIR) amounted to US\$ 13 525 million, down US\$ 22 million from end- October. This decrease is mainly explained by lower public sector deposits in US\$ 117 million, sales of foreign currency to the public sector by US\$ 36 million and changes in the value of currencies and gold in US\$ 8 million. This evolution was

partially offset by higher financial system deposits in US\$ 129 million and investment yield by US\$ 13 million.

Year-to-date, NIRs have increased US\$ 894 million whereas the **Central Bank's international position** (US\$ 8 032 million) grew by US\$ 1 393 million.

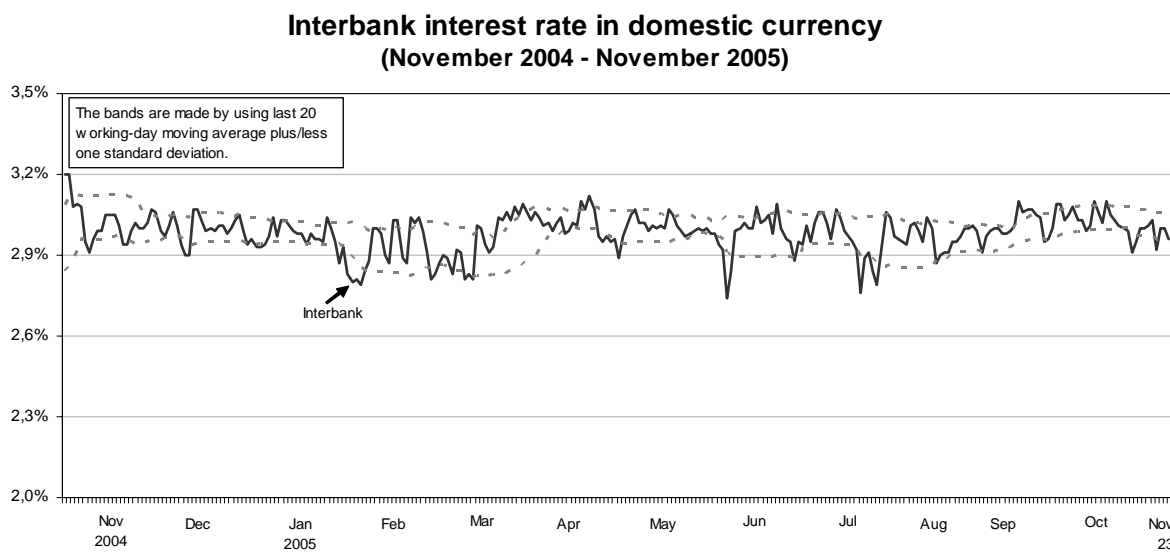
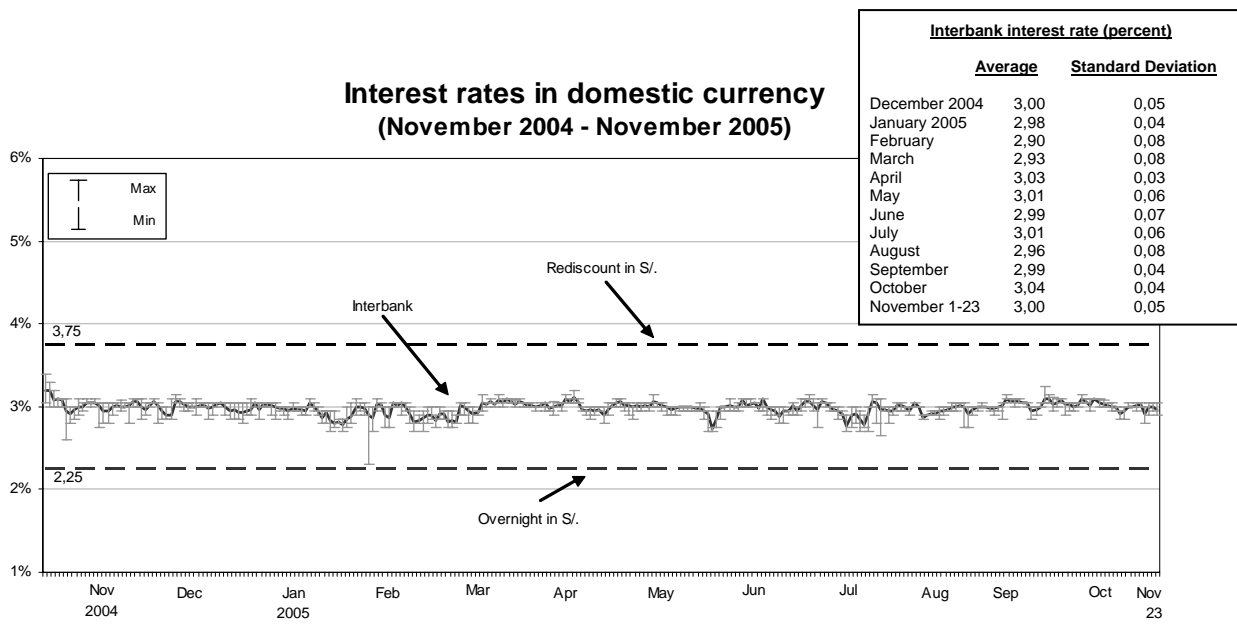
Net international reserve and international position of the Central Reserve Bank

November 2004 - November 2005
(Millions of US\$)



Interbank interest rate at 3,0 percent

Between **November 1 and 23**, the average interest rate in domestic currency was 3,0 percent.



Monetary operations

Between **November 17 and 23**, the Central Bank made the following operations:

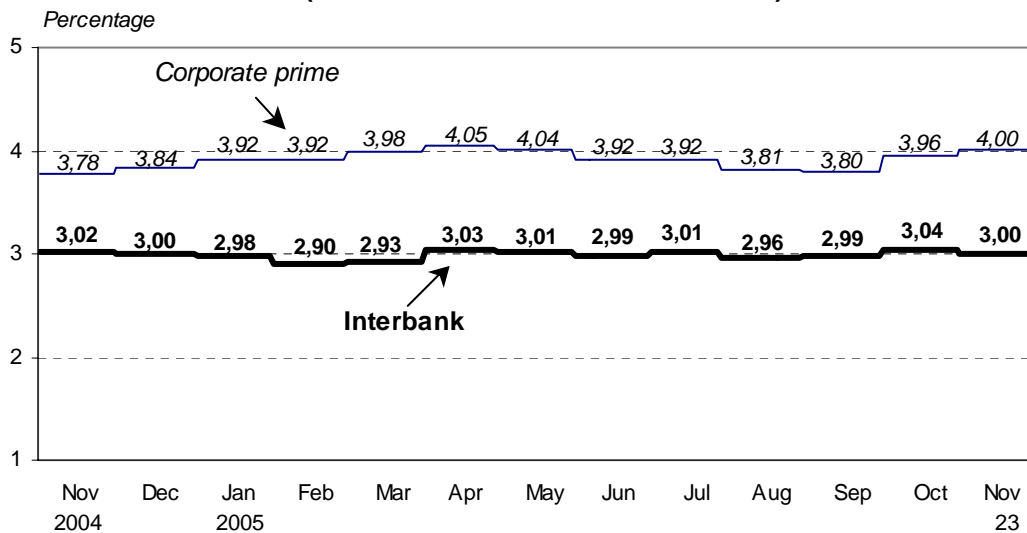
- Auctions of CDBCRP with a: i) 1-week maturity by S/. 24 and S/. 55 million at an average interest rate of 3,09 percent; ii) 6-month by S/. 60 and S/. 50 million at 3,89 and 3,87 percent, respectively; iii) 1-year by S/. 35 million at 4,32 percent and iv) 2-year by S/. 15 million at 5,30 percent.
- Auctions of temporary purchase of CDBCRP and BTP with a 1-day maturity by S/. 70 million at an average interest rate of 3,04 percent.
- Overnight deposits on November 17, 18, 21, 22 and 23 by S/. 2, S/. 84, S/. 100, S/. 25 and S/. 60 million, respectively.

Corporate prime interest rate at 4,0 percent

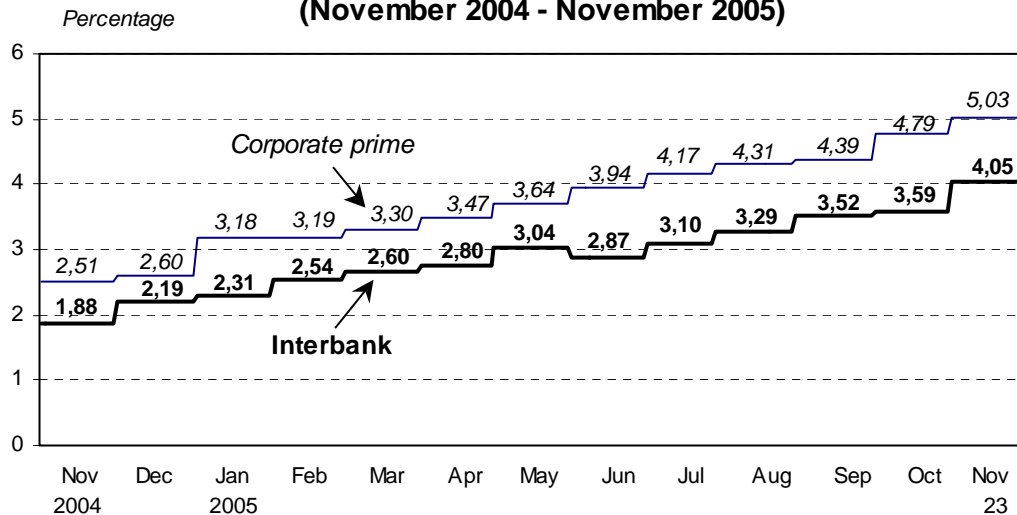
As of **November 23**, the 90-day average corporate prime interest rate in domestic currency augmented from 3,96 in October

to 4,0 percent and the rate in dollars from 4,79 to 5,03 percent.

**Monthly average interest rate in domestic currency
(November 2004 - November 2005)**



**Monthly average interest rate in foreign currency
(November 2004 - November 2005)**



Exchange rate: S/. 3,389

Between **November 16 and 23**, the asked banking system exchange rate augmented from S/. 3,363 to S/ 3,389 per dollar. Up to November 22, the bank's balance of net

forward sales augmented US\$ 80 million and the bank's exchange position US\$ 12 million, from end-October.

BANKS' EXCHANGE POSITION
(Millions of US\$)

	December 2003	December 2004	October 2005	November 22
a. Net sales to the public (i-ii)	607	699	375	456
i. Forward sales to the public	834	1 163	1 473	1 388
ii. Forward purchases to the public	227	464	1 097	932
b. Banks' exchange position	536	340	372	384

Monetary base as of November 22, 2005

The **monetary base** balance as of November 22 was S/. 10 215 million down 0,8 percent (S/. 78 million) from end-October. In average terms, the year on year rate of growth of the monetary base in this period was 29,2 percent (30,3 percent in October).

The main explanations for this result were higher public sector deposits (S/. 275 million) and sales of foreign currency to the public sector (US\$ 36 million or S/. 120 million). These operations were partially offset by lower financial system overnight deposits (S/. 147 million) and CDRBCRP's net redemptions (S/. 140 million).

Banking system monetary accounts as of October 31, 2005

In October, liquidity in **domestic currency** increased 1,6 percent (S/. 458 million) to a balance of S/. 28 711 million. Credit to the private sector in the same currency augmented 3,1 percent (S/. 410 million) to S/. 13 552 million. However, in annual terms this aggregates grew by 21,8 and 20,6 percent, respectively.

Liquidity in **foreign currency** increased 0,3 percent (US\$ 28 million) to a balance of US\$ 10 106 million (an annual growth rate of 6,7 percent). Credit to the private sector in the same currency augmented US\$ 2 million to US\$ 10 160 million (an annual growth rate of 5,3 percent).

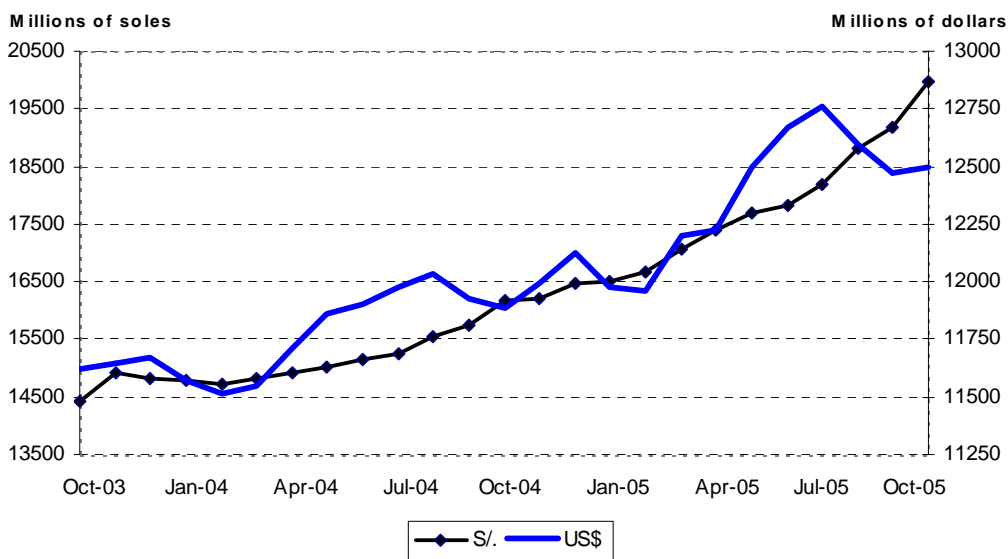
END OF PERIOD MONETARY AGGREGATES OF THE BANKING SYSTEM												
	BASE MONETARY		LIQUIDITY IN D/C		CREDIT IN D/C		LIQUIDITY IN F/C		LIABILITIES 1/		CREDIT IN F/C	
	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR
2003												
Dec.	11,5%	10,1%	3,6%	10,5%	-1,2%	5,1%	0,5%	-2,6%	-0,1%	-8,0%	-0,6%	-5,8%
2004												
Mar.	0,7%	16,6%	1,5%	12,9%	3,6%	6,3%	0,0%	-5,2%	-4,7%	8,8%	0,5%	-3,7%
Jun.	0,7%	19,2%	-0,1%	14,1%	0,8%	3,9%	3,0%	-1,5%	3,4%	28,4%	0,7%	-0,3%
Sep.	-1,0%	20,5%	2,8%	17,0%	1,6%	8,0%	-0,1%	1,3%	6,5%	30,6%	-1,2%	-0,6%
Dec.	14,9%	25,3%	5,7%	28,1%	1,0%	11,9%	0,8%	1,4%	1,6%	4,5%	1,1%	1,3%
2005												
Jan.	-6,7%	25,0%	0,3%	25,3%	-0,2%	11,9%	0,5%	2,1%	24,7%	28,4%	0,3%	2,7%
Feb.	2,0%	26,7%	3,8%	30,8%	0,4%	12,9%	-0,5%	4,3%	-9,4%	14,1%	-0,1%	3,5%
Mar.	-0,2%	25,7%	3,7%	33,6%	2,8%	12,1%	-2,0%	2,2%	6,0%	27,0%	0,4%	3,4%
Abr.	5,2%	26,6%	-1,2%	32,9%	1,7%	14,0%	4,0%	5,4%	10,5%	30,7%	2,2%	4,4%
May.	0,8%	26,7%	0,1%	32,2%	1,7%	16,2%	2,8%	8,8%	-1,9%	12,8%	1,9%	4,9%
Jun.	1,9%	28,1%	2,2%	35,4%	0,8%	16,2%	-0,7%	4,9%	-4,0%	4,7%	1,5%	5,7%
Jul.	12,1%	30,6%	3,4%	36,4%	2,0%	17,1%	-0,6%	1,8%	5,9%	16,8%	0,6%	5,8%
Aug.	-5,1%	30,7%	-1,8%	32,3%	3,3%	20,5%	0,2%	3,9%	-5,0%	17,1%	-2,2%	4,8%
Sep.	-0,1%	31,8%	-0,6%	27,9%	2,0%	21,0%	1,5%	5,5%	-9,8%	-0,9%	-1,4%	4,6%
Oct.	1,2%	27,6%	1,6%	21,8%	3,1%	20,6%	0,3%	6,7%	-11,2%	6,2%	0,0%	5,3%
Memo:												
Balance as of Sep. 30 (Mill.S/. or Mill.US\$)	10 170		28 253		13 142		10 077		828		10 158	
Balance as of Oct. 31 (Mill.S/. or Mill.US\$)	10 293		28 711		13 552		10 106		736		10 160	
1/ Short term external liabilities of banking enterprises.												

Financial system credit to the private sector

Financial system credit to the private sector in domestic currency augmented 4 percent in **October** (S/. 762 million). In this manner, the annual rate of growth of the credit in soles was 23,4 percent (S/. 3 781

million). In foreign currency financial system credit, slightly increased 0,2 percent (US\$ 21 million), which implies an annual growth rate of 5,1 percent (US\$ 610 million).

FINANCIAL SYSTEM CREDIT TO THE PRIVATE SECTOR



The increment of the credit in **soles** during October obeyed to commercial banks 4,2 percent (S/. 405 million) by higher commercial credits (S/. 315 million) and consumer credits (S/. 102 million). Likewise, was observed an increase of the

credit of the institutional investors in 6,5 percent (S/. 177 million), explained by the acquisitions of securities of Telefónica del Perú S.A. (S/. 200 million). Also, the microfinance institutions recorded a growth of 3,3 percent (S/. 171 million).

FINANCIAL SYSTEM CREDIT TO THE PRIVATE SECTOR IN DOMESTIC CURRENCY

	Millions of S/.			Percentage change	
	Sep04	Sep05	Oct05	Oct.05/ Oct.04	Oct.05/ Sep.05
Commercial banks 1/	8 210	9 751	10 156	19,0	4,2
Banco de la Nación	918	1 197	1 203	26,9	0,5
Microfinance institutions	3 888	5 202	5 373	35,3	3,3
Banks (microfinance credits)	976	1 348	1 414	39,6	4,9
Local government S&Ls	1 241	1 662	1 711	33,9	3,0
Rural S&Ls	228	308	318	34,0	3,3
Cooperatives	477	598	598	25,3	--
Edpymes	195	284	303	47,9	6,6
Financial companies	771	1 002	1 029	35,4	2,7
Institutional investors 2/	2 437	2 736	2 913	20,2	6,5
AFPS	1 462	1 621	1 788	22,9	10,3
Insurance companies	820	796	796	-2,8	--
Mutual funds	154	319	329	120,9	3,1
Leasing companies and others	295	309	312	3,6	1,0
Total Financial System	15 748	19 195	19 957	23,4	4,0

1/ Excludes microfinance credits.

2/ Mainly securities issued by the private sector.

October's increased in **dollar** denominated credit was due to microfinance institutions in 2,2 percent (US\$ 16 million) and to institutional investors in 0,9 percent (US\$ 12 million). Commercial banks credit

slightly decreased in US\$ 5 million explained by lower commercial credits (US\$ 53 million) partially offset by higher mortgage credits (US\$ 29 million) and consumer credits (US\$ 10 million).

FINANCIAL SYSTEM CREDIT TO THE PRIVATE SECTOR IN FOREIGN CURRENCY

	Millions of US\$			Percentage change	
	Oct04	Sep05	Oct05	Oct.05/ Oct.04	Oct.05/ Sep.05
Commercial banks 1/	9 286	9 743	9 738	4,9	-0,1
Banco de la Nación	22	22	22	-0,4	0,1
Microfinance institutions	618	735	751	21,5	2,2
Banks (microfinance credits)	114	147	154	34,8	4,9
Local government S&Ls	236	280	286	20,9	2,2
Rural S&Ls	52	54	55	4,7	1,3
Cooperatives	141	166	166	17,9	--
Edpymes	46	53	54	19,0	2,3
Financial companies	28	35	35	26,0	1,7
Institutional investors 2/	1 326	1 302	1 314	-1,0	0,9
AFPS	725	686	677	-6,6	-1,3
Insurance companies	91	103	103	12,4	--
Mutual funds	510	514	534	4,7	3,9
Leasing companies and others	630	669	668	6,1	-0,0
Total Financial System	11 882	12 471	12 492	5,1	0,2

1/ Excludes microfinance credits.

2/ Mainly securities issued by the private sector.

October primary balance: S/. 102 million

Over the period **November 2004 to October 2005**, central government operations recorded a primary balance of S/. 3 807 million (versus S/. 2 368 million over similar period a year ago). Current revenue went up to S/. 5 112 million (15 percent), whereas non-financial expenditure increased S/. 3 546 million (11 percent). Since interest increased 13 percent to S/. 4 902 million, the overall deficit was S/. 1 095 million, down S/. 972 million from the period November 2003-October 2004.

In **October**, central government operations recorded an overall deficit of S/. 289 million, up S/. 238 million from October 2004, due to higher interest payments (S/. 391 million) because of the payment of interest of the global bonds. The primary balance was positive in S/. 102 million, up S/. 39 million from October 2004, due to the increase in current revenue (15 percent) which exceeded the increment in non-financial expenditure (13 percent).

CENTRAL GOVERNMENT OPERATIONS

(Millions of Nuevos Soles)

	Monthly data			12-month period			C/A	C/B
	October			Nov 2003	Oct 2004	Nov 2004		
	2004	2005	% var.	Oct 2004	Sep 2005	Oct 2005		
1. CURRENT REVENUES	2 938	3 375	14,9	34 922	39 598	40 034	14,6	1,1
A. TAX REVENUE	2 581	2 874	11,3	30 735	34 429	34 722	13,0	0,9
B. NON TAX REVENUE	357	501	40,3	4 188	5 169	5 313	26,9	2,8
2. NON-FINANCIAL EXPENDITURE	2 891	3 277	13,3	32 965	36 126	36 511	10,8	1,1
A. CURRENT EXPENDITURE	2 538	2 869	13,1	29 043	31 788	32 119	10,6	1,0
B. CAPITAL EXPENDITURE	354	408	15,3	3 922	4 338	4 392	12,0	1,2
3. CAPITAL REVENUES	16	3	-79,3	310	297	284	-8,5	-4,4
4. PRIMARY BALANCE	63	102		2 268	3 769	3 807		
5. INTEREST PAYMENTS	115	391	241,0	4 335	4 626	4 902	13,1	6,0
6. OVERALL BALANCE	-51	-289		-2 067	-857	-1 095		
7. NET FINANCING	51	289		2 067	857	1 095		
1. External	2 684	-103		5 665	-32	-2 818		
A. Disbursements	2 933	90		10 098	9 952	7 109		
B. Amortizations	-250	-193		-4 434	-9 984	-9 927		
2. Domestic	-2 720	382		-4 014	638	3 741		
3. Privatization	88	9		417	251	172		

October **current revenue** amounted to S/. 3 375 million, up 15 percent from October 2004. **Tax revenue** totaled S/. 2 874 million, up 11 percent from a year ago due to improvement in income tax (12 percent), other taxes (56 percent), excise tax (10 percent) and VAT and duties (9 percent), partially offset by higher tax refunds (27 percent). Overall, this greater collection reflected higher economic activity, the increase in imports (26,7 percent), improved terms of trade, partially offset by the excise tax decrease on fuels (mainly on September 10)

-equivalent to a S/. 27 million collection decrease in a monthly basis-. **Non-tax revenues** (S/. 501 million) grew by 40 percent due to higher royalties and oil canon (49 percent) as well as financial transfers to regulatory organizations (DS 134-2005-EF) in compliance of Law 28425.

Non-financial expenditure was S/. 3 277 million, up S/. 386 million from October 2004 or 13 percent in nominal terms. This increase was given in both current (S/. 331 million) and capital outlays (S/. 54 million).

By category, transfers and wages and salaries rose 15 and 13 percent, respectively, whereas expenditure on goods and services increased 10 percent. Higher transfers were mainly oriented to local governments, whereas the higher expenditure in goods and services was allocated to Domestic affairs and Defense ministries as well as ONPE, justice and regional government among others. Medical and education personnel salary raises explained the increase in wages and salaries. Finally, the increase in

capital expenditure was mainly given in gross capital formation (S/. 39 million), whereas other capital expenditure soared S/. 14 million.

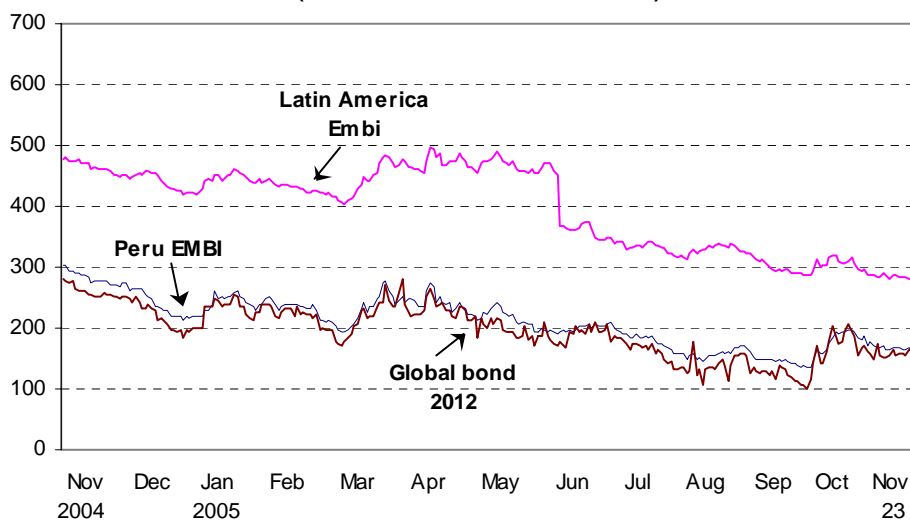
External financing was negative in S/. 103 million (US\$ 30 million) since disbursements by US\$ 27 million were exceeded by US\$ 57 million worth amortization. **Domestic financing** was positive in S/. 382 million, reflecting the issuance of sovereign bonds (S/. 124 million).

Country risk: 152 bps

Between **November 16 to 23**, the **EMBI+ Peru's** spread decreased from 166 to 152 bps after the release of latest FED's report

which expresses a concern about the cycle of interest rate raises.

Country risk indicators
(November 2004 - November 2005)



International markets

Between **November 16 to 23**, the **gold's** price rose 2,7 percent to US\$ 491 per Troy ounce, after reaching a 18-year maximum on November 22 (US\$ 492). The gold quotation was favored by

expectations upon higher demand from central banks in South Africa, Russia and Argentina and the boosting physical demand from jewelry industry.



The **copper's** price dropped 1,5 percent to US\$ 1,93 per lb, due to profit-taking after the 18 November maximum

(US\$ 2,01). Over the week, LME inventories increased from 64 to 70 thousand MT.



The **zinc's** price increased 0,8 percent to US\$ 0,73 per lb –reaching a 8-year maximum on November 22-. LME inventories dropped from 462 to 449 thousand MT, the lowest since 2002-IQ

According to the International Lead and Zinc Study China has become again a net zinc importer since 1988; therefore, a higher demand from this country is expected.

Zinc prices



The **WTI oil** price rose 1,0 percent to US\$ 58,5 per barrel due to the coming of

winter season in the Northern hemisphere, increasing the demand for heating oil.

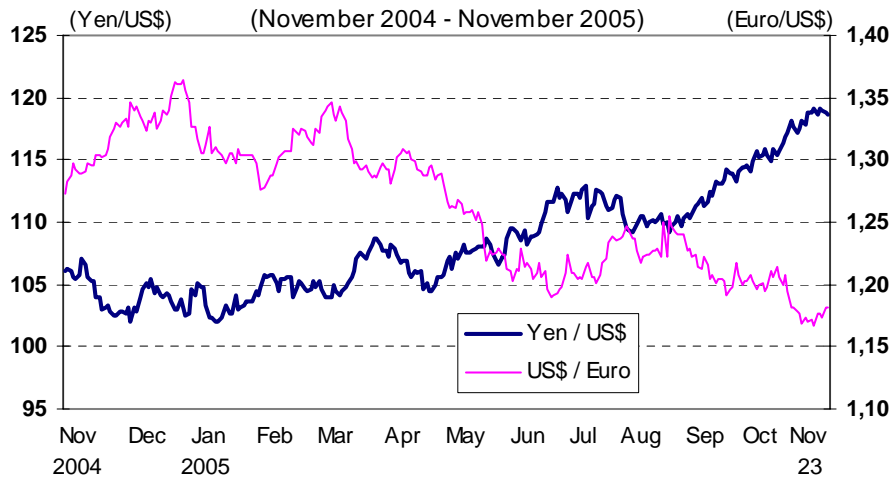
WTI oil prices



The **US dollar** appreciated 1,3 percent against the **euro** and 0,3 percent against the **yen**. The ECB chairman Mr. Jean Claude Trichet pointed out a likely increase in interest rates after 2 and a half

years of stability. Next ECB meeting is scheduled for December 1 and interest rate could be brought to 2,25% (from current 2 percent level). However, Mr. Trichet discarded additional raises.

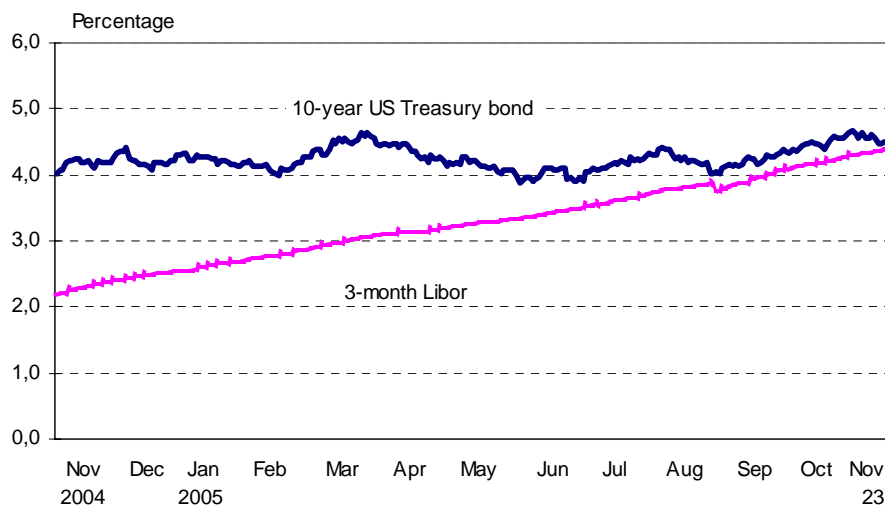
Yen and euro



Between **November 16 to 23**, the **3-month Libor** increased from 4,37 to 4,39 percent, whereas the yield of the **10-year-matured US Treasury bond**

passed from 4,47 to 4,49 percent due to profit-taking after the recent increase in Treasury bond price.

Libor and yield of 10-year matured US Treasury bond
(November 2004 - November 2005)

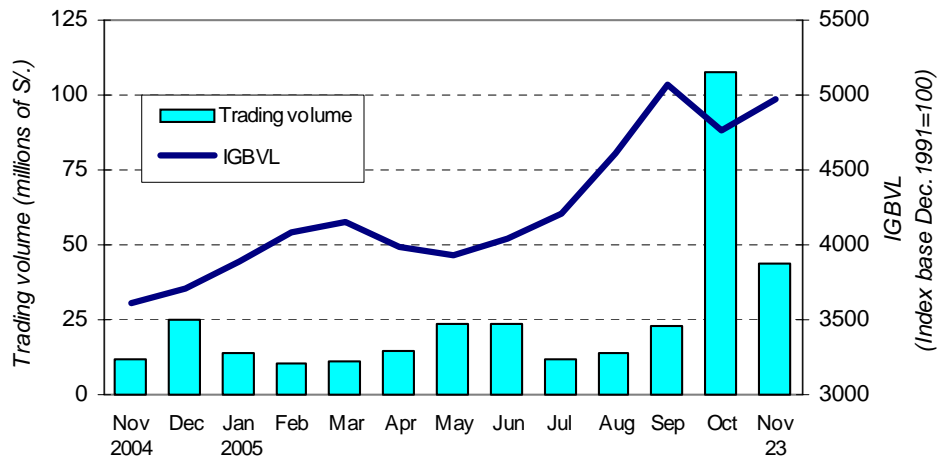


Lima Stock Exchange

As of **November 23**, the **General** and **Blue Chip** indices of the Lima Stock Exchange increased 4,4 and 5,3 percent, despite last

week setback. In the year, these indices have increased 34,0 and 29,3 percent, respectively.

LSE indicators
(November 2004 - November 2005)



Indicadores Económicos / Economic Indicators

	2004							2005											
	DIC.	MAR.	JUN.	JUL.	AGO.	SET.	31 Oct.	OCT.	16 Nov.	17 Nov.	18 Nov.	21 Nov.	22 Nov.	23 Nov.	NOV.				
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES																			
Posición de cambio / Net international position	6 639	7 545	8 127	8 014	8 216	8 192	8 077	Var.	-115	7 988	8 013	8 014	8 010	8 032	-45				
Reservas internacionales netas / Net international reserves	12 631	13 555	13 818	15 283	13 625	13 695	13 547	-149	13 395	13 449	13 448	13 534	13 525	-22					
Depósitos del sistema financiero en el BCRP / Financial system deposits at BCRP	2 915	2 854	2 836	2 817	2 723	2 984	3 040	56	3 009	3 053	3 098	3 191	3 169	129					
Empresas bancarias / Banks	2 811	2 748	2 684	2 688	2 649	2 876	2 922	46	2 876	2 924	2 982	3 096	3 072	150					
Banco de la Nación / Banco de la Nación	45	46	96	69	19	56	58	2	71	69	56	35	34	-24					
Resto de instituciones financieras / Other financial institutions	58	60	56	60	55	52	59	7	62	61	61	60	63	4					
Depósitos del sector público en el BCRP / Public sector deposits at BCRP *	3 120	3 199	2 913	4 513	2 753	2 572	2 498	-74	2 454	2 440	2 393	2 390	2 381	-117					
OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.					
Compras netas en Mesa de Negociación / Net purchases of foreign currency	345	360	365	765	213	33	0	-34	0	0	0	0	0	0					
Operaciones swaps netas / Net swap operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Operaciones con el Sector Público / Public sector	-40	-100	-100	-875	-100	-58	-11	-91	-16	0	0	0	0	-36					
TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.					
Compra interbancario / Interbank bid	3,276	3,258	3,252	3,251	3,257	3,306	3,377	3,379	3,360	3,366	3,380	3,384	3,389	3,366					
Apertura / Opening	3,283	3,260	3,253	3,253	3,256	3,308	3,380	3,381	3,361	3,363	3,371	3,387	3,394	3,368					
Medio día / Midday	3,281	3,260	3,254	3,253	3,257	3,309	3,378	3,382	3,361	3,368	3,386	3,388	3,389	3,368					
Cierre / Close	3,282	3,260	3,253	3,253	3,257	3,309	3,376	3,382	3,363	3,373	3,383	3,394	3,392	3,369					
Venta interbancario / Interbank Ask	3,284	3,260	3,253	3,253	3,258	3,309	3,379	3,382	3,362	3,368	3,383	3,387	3,392	3,368					
Promedio / Average	3,280	3,258	3,252	3,251	3,257	3,307	3,376	3,380	3,361	3,365	3,377	3,381	3,391	3,366					
Compra / Bid	3,282	3,260	3,253	3,253	3,258	3,308	3,380	3,382	3,363	3,366	3,379	3,384	3,392	3,368					
Venta / Ask	3,282	3,260	3,253	3,253	3,258	3,308	3,380	3,382	3,363	3,366	3,379	3,384	3,392	3,368					
Índice de tipo de cambio real (1994 = 100) / Real exchange rate Index (1994 = 100)	105.0	104.8	103.1	102.9	104.7	107.2	108.8												
INDICADORES MONETARIOS / MONETARY INDICATORS																			
Moneda nacional / Domestic currency																			
Emisión Primaria (Var. % mensual) / (% monthly change)	14.9	-0.2	1.9	12.1	-5.1	-0.1	1.2	1.2											
Monetary base (Var. % últimos 12 meses) / (% 12-month change)	25.3	25.7	28.1	30.6	30.7	31.8	27.6	27.6											
Oferta monetaria (Var. % mensual) / (% monthly change)	5.7	3.7	2.2	3.4	-1.8	-0.6	1.6	1.6											
Money Supply (Var. % últimos 12 meses) / (% 12-month change)	28.1	33.6	35.4	36.4	32.3	27.9	21.8	21.8											
Crédito sector privado (Var. % mensual) / (% monthly change)	1.0	2.8	0.8	2.0	3.3	2.0	3.1	3.1											
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)	11.9	12.1	16.2	17.1	20.5	21.0	20.6	20.6											
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	-0.4	8.7	3.2	0.2	1.6	0.5	0.0	0.0	2.1	2.1	2.2	1.6	1.5						
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0.4	0.5	0.6	0.6	0.9	1.0	0.9	0.9	2.4	1.7	1.6	1.5	1.5						
Cuenta corriente de los bancos (saldo mill. S.) / Banks' current account (balance)	267	271	278	315	288	286	69	294	165	260	267	87	50	77					
Créditos por regulación monetaria (millones de S.) / Rediscounts (Millions of S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Depósitos públicos en el BCRP (millones S.) / Public sector deposits at the BCRP (Mills. S.)	1 918	2 619	4 985	4 680	4 975	5 169	5 180	5 180	4 966	5 047	5 074	5 243	5 455	n.d.					
Certificados de Depósitos BCRP (saldo Mill.S.) / CDBCRP balance (Millions of S.)	8 255	11 261	10 465	9 538	9 883	9 738	9 045	9 045	9 320	9 134	8 905	8 905	8 905	8 695					
Certificados de Depósitos Reajustables BCRP (saldo Mill.S.) / CDRBCRP balance (Millions of S.)	0	0	0	0	0	0	170	170	170	170	170	170	170	170					
Operaciones de reporte (saldo Mill. S.) / repos (Balance millions of S.)	0	0	0	317	0	0	65	65	50	0	0	0	70	0					
Préstamos y descuentos hasta 360 días / Loans & discount	14.68	15.54	15.51	15.64	15.12	14.67	14.39	14.42	14.39	14.33	14.40	14.33	14.32	14.27					
Interbancaria / Interbank	3.00	2.93	2.99	3.01	2.96	2.99	3.02	3.04	3.01	3.03	2.92	3.00	3.00	2.96					
Preferencial corporativa a 90 días / Corporate Prime	3.84	3.98	3.92	3.92	3.81	3.80	3.97	3.96	4.00	4.04	4.04	4.04	4.04	4.00					
Operaciones de reporte con CDBCRP / CDBCRP repos	s.m.	s.m.	s.m.	3.06	s.m.	s.m.	3.18	3.18	2.98	s.m.	s.m.	s.m.	3.04	s.m.					
Créditos por regulación monetaria / Rediscounts **	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75					
Del saldo de CDBCRP / CDBCRP balance	4.46	4.48	4.59	4.66	4.65	4.64	4.68	4.68	4.59	4.63	4.67	4.67	4.67	4.67					
Moneda extranjera / Foreign currency																			
Crédito sector privado (Var. % mensual) / (% monthly change)	1.1	0.4	1.5	0.6	-2.2	-1.4	0.0	0.0											
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)	1.3	3.4	5.7	5.8	4.8	4.6	5.3	5.3											
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)	1.2	1.1	-0.5	-2.2	0.3	1.1	-0.1	-0.1	0.8	1.5	1.2	1.7	1.7						
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)	0.6	0.1	0.3	0.7	0.3	0.4	0.3	0.3	1.5	1.5	0.9	1.1	1.1						
Créditos por regulación monetaria (millones de US dólares) / Rediscounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
Préstamos y descuentos hasta 360 días / Loans & discount	7.66	8.26	8.31	8.59	8.73	8.90	9.11	9.01	9.21	9.22	8.98	9.24	9.25	9.25					
Interbancaria / Interbank	2.19	2.60	2.87	3.10	3.29	3.52	3.76	3.59	4.05	4.06	4.05	4.08	4.07	4.08					
Preferencial corporativa a 90 días / Corporate Prime	2.60	3.30	3.94	4.17	4.31	4.39	4.85	4.79	5.20	4.98	4.98	4.98	4.98	5.03					
Créditos por regulación monetaria / Rediscounts ***	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.					
INDICADORES BURSÁTILES / STOCK MARKET INDICES	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.					
Índice General Bursátil (Var. %) / General Index (% change)	2.6	2.0	2.9	4.3	9.5	10.0	-0.5	-6.0	0.0	0.5	-0.1	-0.2	-0.9	-0.7					
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)	3.1	1.9	1.6	3.9	6.4	9.6	-0.6	-5.6	0.1	0.4	-0.1	-0.1	-0.8	-0.7					
Monto negociado en acciones (Mill. S.) - Prom. diario	25.3	10.9	23.4	11.9	13.7	23.2	24.3	107.6	29.9	33.1	12.6	5.1	7.6	12.9					
INFLACIÓN (%) / INFLATION (%)																			
Inflación mensual / Monthly	-0.01	0.65	0.26	0.10	-0.18	-0.09		0.14											
Inflación últimos 12 meses / % 12 months change	3.48	1.88	1.48	1.40	1.22	1.11		1.28											
GOBIERNO CENTRAL (MILL. S.) / CENTRAL GOVERNMENT (Mills. of S.)																			
Resultado primario / Primary balance	-1 165	838	475	-380	423	180		102											
Ingresos corrientes / Current revenue	3 322	3 512	3 221	3 000	3 327	3 443		3 375											
Gastos no financieros / Non-financial expenditure	4 489	2 679	2 752	3 501	2 926	3 273		3 277											
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)																			
Balanza Comercial / Trade balance	410	415	476	508	392	438													
Exportaciones / Exports	1 380	1 351	1 432	1 553	1 483	1 460													
Importaciones / Imports	970	936	957	1 046	1 091	1 021													
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT																			
Variac. %, respecto al mismo mes del año anterior / Annual rate of growth	8.7	4.7	4.6	4.9	6.7	5.7													
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.					
LIBOR a tres meses (%) / LIBOR 3-month (%)	2.50	3.02	3.42	3.60	3.80	3.91	4.26	4.17	4.37	4.37	4.37	4.38	4.39	4.39					
Dow Jones (Var %) / (% change)	3.40	-2.44	-1.84	3.56	-2.09	1.44	0.64	-0.94	-0.11	0.43	0.43	0.50	0.47	0.41					
Rendimiento de los U.S. Treasuries (10 años) / U.S. Treasuries yield (10 years)	4.22	4.49	3.99	4.16	4.25	4.19	4.56	4.46	4.47	4.46	4.49	4.46	4.43	4.49					
Stripped spread del EMBI+ PERU (pbs) / EMBI+ PERU stripped spread (basis points)	236	226	198	193	157	150	176	177	166	167	165	164	159	152					
Bono Global 2012 - Perú (en pbs) / Global Bond 2012 - Peru (basis points)	216	212	188	179	137	129	158	167	154	164	165	154	136	117					

** Incluye depósitos de Promocpi, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.22 de la Nota Semanal.

*** Corresponde a la mayor tasa entre 3.75% o la tasa interbancaria del día.

*** Las tasas de interés para los créditos de regulación monetaria en dólares serán a la tasa Libor a un mes más un punto porcentual.

Fuente: BCRP, INEI, Aduanas, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.