

CENTRAL RESERVE BANK OF PERU

WEEKLY REPORT

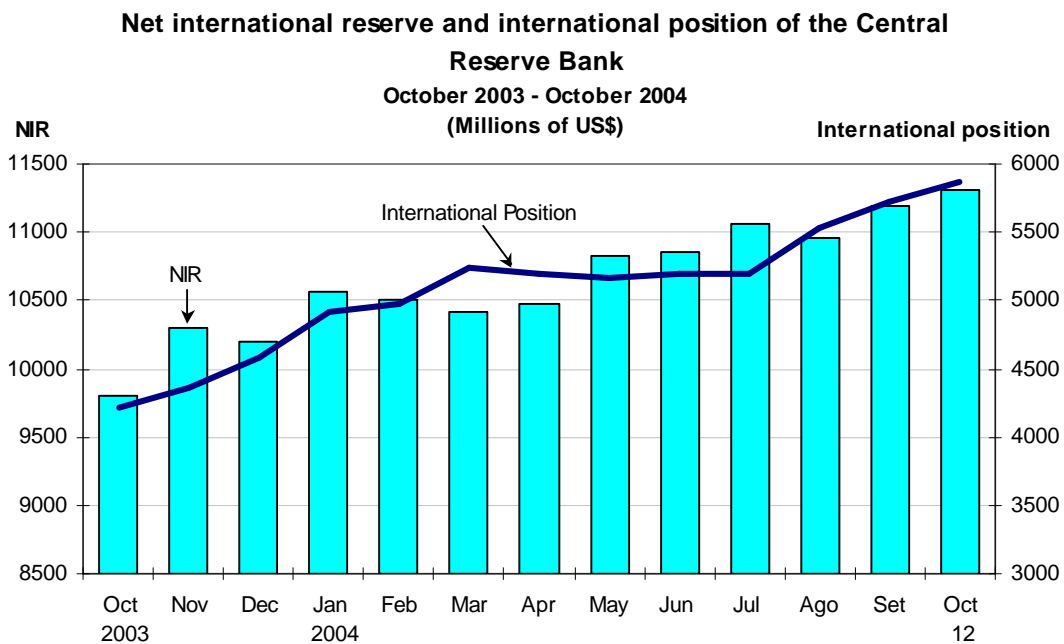
Nº 41 – October 15, 2004

Net international reserves at US\$ 11 316 million

As of **October 12**, net international reserves (NIR) amounted to US\$ 11 316 million, up US\$ 129 million from end-September. This increase was mainly due to net foreign exchange purchases (US\$ 154 million) and higher public deposits (US\$ 81 million) which were partially offset by lower financial system

and Insurance Deposit Fund's deposits (US\$ 92 and US\$ 4 million, respectively), and the valuation effect (US\$ 9 million).

Starting this year, NIRs have increased US\$ 1 121 million, whereas the **Central Bank's international position** (US\$ 5 866 million) grew by US\$ 1 283 million.



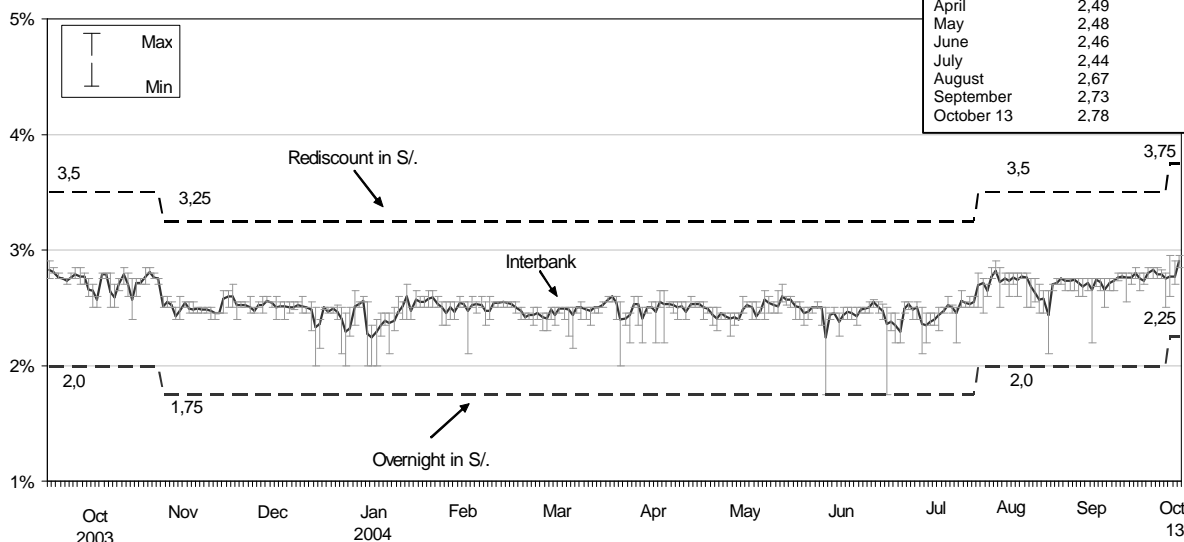
Interbank interest rate at 2,78%

As of **October 13**, the average interbank interest rate in domestic

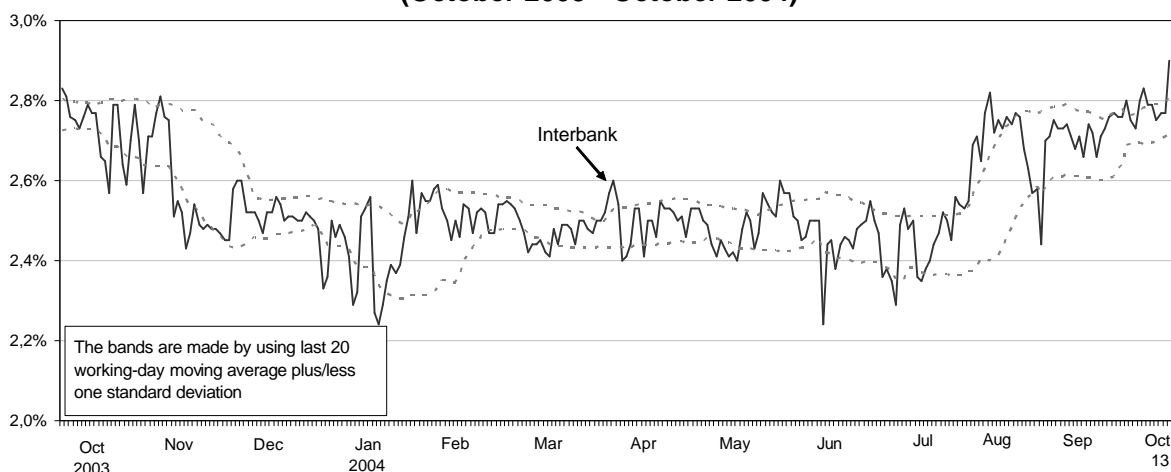
currency was 2,78%, higher than September's (2,73%).

Interest rates in domestic currency (October 2003 - October 2004)

Interbank interest rate (percent)		
	Average	Standard Deviation
December 2003	2,51	0,05
January 2004	2,41	0,10
February	2,52	0,04
March	2,48	0,04
April	2,49	0,06
May	2,48	0,05
June	2,46	0,07
July	2,44	0,07
August	2,67	0,10
September	2,73	0,03
October 13	2,78	0,05



Interbank interest rate in domestic currency (October 2003 - October 2004)



Monetary operations

As of **October 13**, the daily average balance of banks' liquidity at the Central Bank was S/. 361 million. Between **October 7 and 13**, the Central Bank made the following operations:

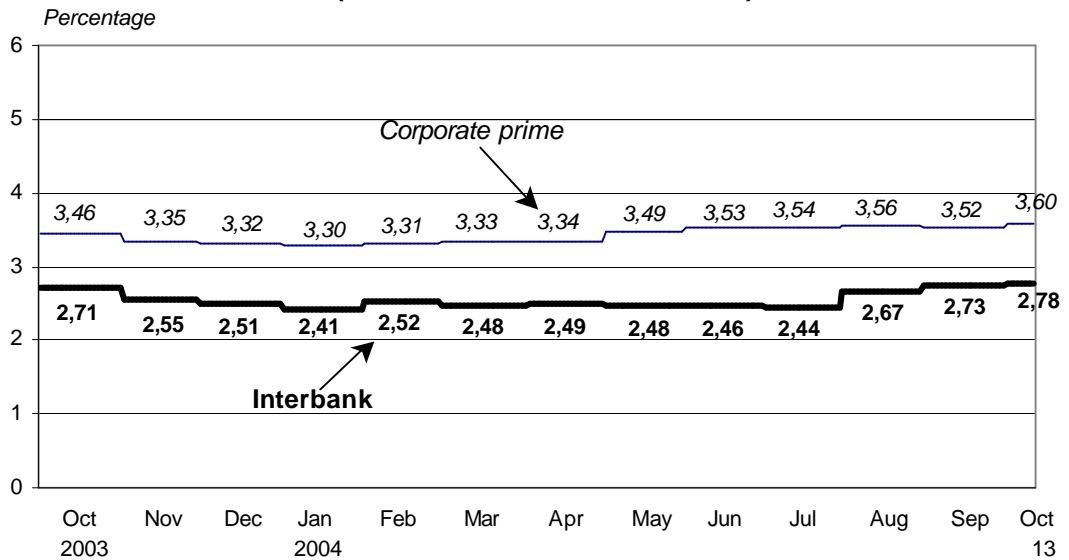
- Auctions of CDBCRP with a i) 7-day maturity by S/. 290, 100 and 40 million at an average interest rate of 3,09, 3,05 and 3,08%, respectively; ii) 1-month by S/. 65 million at 3,18%; iii) 6-month by S/. 40 million at 3,56%; iv) 9-month by S/. 100 million at 4,21%; v) 1-year by 100 million at 4,54% and vi) 14-month by S/. 80 million at 4,84%.
- Foreign currency purchase over-the-counter mechanism by US\$ 125,5 million at an average exchange rate of S./ 3,314 per dollar.
- Overnight deposits on October 7, 12 and 13 by S/. 30, 147,5 and 49 million, respectively.

Corporate prime interest rate at 3,60%

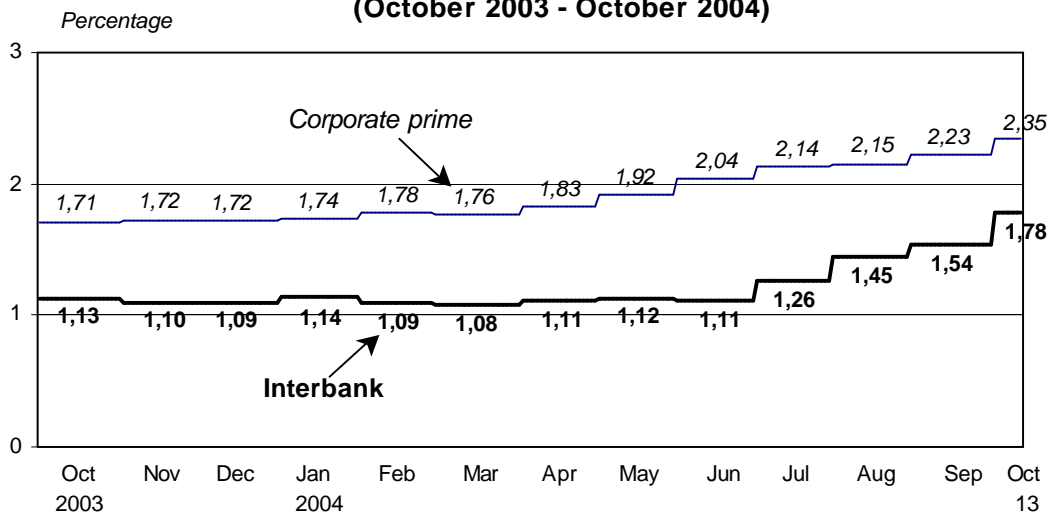
As of **October 13**, the 90-day average corporate prime interest rate in domestic currency raised from 3,52% in September

to 3,60% and the rate in dollars from 2,23% to 2,35%, over the same period.

**Monthly average interest rate in domestic currency
(October 2003 - October 2004)**



**Monthly average interest rate in foreign currency
(October 2003 - October 2004)**



Exchange rate: S/. 3,313

Between **October 6 and 13**, the exchange rate dropped from S/. 3,333 to S/. 3,313 within a context of the announcement by the BCRP of higher reference interest rate (from 2,75% to 3,00%), the start of taxing

period and a reduction of net forwards. Besides by October 13, the balance of **net forward sales** dropped by US\$ 41 million, and the **bank's exchange position** in US\$ 63 million.

BANKS' EXCHANGE POSITION
(Millions of US\$)

	December 2002	December 2003	September 2004	October 13
a. Net sales to the public (i-ii)	905	607	550	509
i. Forward sales to the public	1 141	834	1 056	1 002
ii. Forward purchases to the public	236	227	505	493
b. Banks' exchange position	643	536	492	429

Monetary base as of October 7, 2004

The **monetary base** balance as of October 7 was S/. 8 181 million, up 6,0% (S/. 464 million) from end-September. In average terms, the year on year rate of growth of the monetary base was 21,4% compared with 20,0% in September.

The main explanations for this result were

foreign currency purchases over-the-counter mechanism (US\$ 69 million or S/. 228 million), the reduction of public sector deposits (S/. 200 million) and the lower financial enterprises' overnight deposits (S/. 54 million), which were partially offset by net auctions of CDBCRP (S/. 25 million).

Banking system monetary accounts as of September 22, 2004

Through last 4 weeks, liquidity in **domestic currency** increased 3,7% (S/. 783 million) to a balance of S/. 22 189 million. Credit to the private sector in the same currency augmented 0,7% (S/. 78 million) to S/. 10 865 million. However, in annual terms this aggregates grew by 20,0 and 8,5%, respectively.

Liquidity in **foreign currency** dropped 2,9% (US\$ 289 million) to US\$ 9 527 million, down 0,4% from a year ago. Credit to the private sector in the same currency decreased 0,7% (US\$ 68 million) to US\$ 9 815 million (0,1% year-on-year increase).

END OF PERIOD MONETARY AGGREGATES OF THE BANKING SYSTEM												
	BASE MONETARY		LIQUIDITY IN D/C		CREDIT IN D/C		LIQUIDITY IN F/C		LIABILITIES 1/		CREDIT IN F/C	
	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR	VAR.(%) MONTH	VAR.(%) YEAR
2002												
Dec.	11,1%	11,0%	6,3%	10,6%	0,8%	7,1%	-2,7%	1,4%	-4,8%	-34,3%	-0,3%	-3,6%
2003												
Jan.	-9,2%	9,4%	-3,1%	10,8%	-3,6%	5,4%	0,0%	2,8%	-11,0%	-40,5%	-2,9%	-5,2%
Feb.	-0,3%	8,3%	2,6%	11,3%	3,8%	7,5%	-0,1%	2,8%	10,5%	-38,0%	-0,2%	-6,7%
Mar.	-1,1%	5,0%	1,8%	10,6%	1,6%	6,3%	-0,1%	4,1%	-15,3%	-44,9%	-0,4%	-6,1%
Apr.	3,1%	9,5%	-0,3%	11,1%	3,6%	14,6%	-0,6%	3,4%	12,4%	-35,8%	1,0%	-5,7%
May.	-1,1%	8,4%	0,8%	12,1%	0,4%	14,0%	-0,9%	2,7%	-2,2%	-39,1%	-0,9%	-6,8%
Jun.	1,7%	6,5%	-1,7%	7,8%	-1,1%	11,2%	1,1%	3,5%	-2,8%	-42,7%	-0,2%	-6,5%
Jul.	8,3%	2,8%	5,8%	7,3%	0,1%	10,5%	-1,3%	-1,6%	3,7%	-42,8%	-0,7%	-6,8%
Aug.	-3,3%	4,2%	-1,6%	6,8%	-0,7%	9,9%	-0,2%	-3,6%	-7,8%	-46,1%	0,1%	-6,0%
Sep.	-2,5%	6,0%	0,1%	9,3%	-0,1%	7,9%	-0,8%	-3,1%	-1,5%	-45,9%	-1,1%	-6,0%
Oct.	1,4%	6,4%	0,7%	11,9%	-0,5%	5,7%	0,5%	-3,9%	5,4%	-41,4%	-0,1%	-5,3%
Nov.	2,8%	9,7%	1,7%	13,3%	3,0%	7,2%	-0,7%	-5,7%	4,3%	-12,3%	0,2%	-5,5%
Dec.	11,5%	10,1%	3,6%	10,5%	-1,2%	5,1%	0,5%	-2,6%	-0,1%	-8,0%	-0,6%	-5,8%
2004												
Jan.	-6,4%	13,4%	2,6%	17,0%	-0,2%	8,8%	-0,2%	-2,7%	1,4%	4,8%	-1,0%	-4,0%
Feb.	0,7%	14,5%	-0,6%	13,3%	-0,5%	4,2%	-2,7%	-5,3%	1,9%	-3,3%	-0,9%	-4,6%
Mar.	0,7%	16,6%	1,5%	12,9%	3,6%	6,3%	0,0%	-5,2%	-4,7%	8,8%	0,5%	-3,7%
Apr.	4,4%	18,2%	-0,6%	12,6%	0,0%	2,6%	0,9%	-3,8%	7,4%	4,0%	1,2%	-3,5%
May.	0,7%	20,3%	0,5%	12,3%	-0,2%	1,9%	-0,4%	-3,3%	13,6%	20,7%	1,5%	-1,2%
Jun.	0,7%	19,2%	-0,4%	13,8%	0,8%	3,9%	3,1%	-1,4%	3,5%	28,6%	0,7%	-0,4%
Jul.	9,9%	21,0%	2,5%	10,3%	1,0%	4,9%	2,4%	2,3%	-5,5%	17,2%	0,5%	0,9%
Aug.	-5,2%	18,6%	1,6%	13,9%	0,9%	6,6%	-2,0%	0,5%	-5,1%	20,6%	-1,3%	-0,5%
Set.22	1,4%	20,6%	3,7%	20,0%	0,7%	8,5%	-2,9%	-0,4%	-4,6%	20,2%	-0,7%	0,1%
Memo:												
Balance as of Aug.22 (Mill.S/. or Mill.US\$)	7 643		21 406		10 787		9 816		844		9 883	
Balance as of Sep.22 (Mill.S/. or Mill.US\$)	7 751		22 189		10 865		9 527		805		9 815	
1/ Short term external liabilities of banking enterprises.												

Spread of Global bond 2012 at 3,02%

Between the 6 and 13 of October, the spread of the Peruvian Global bond ten year bond and sovereign bonds where

reduced from 3,08% to 3,02% and from 3,32% to 3,24%, respectively.

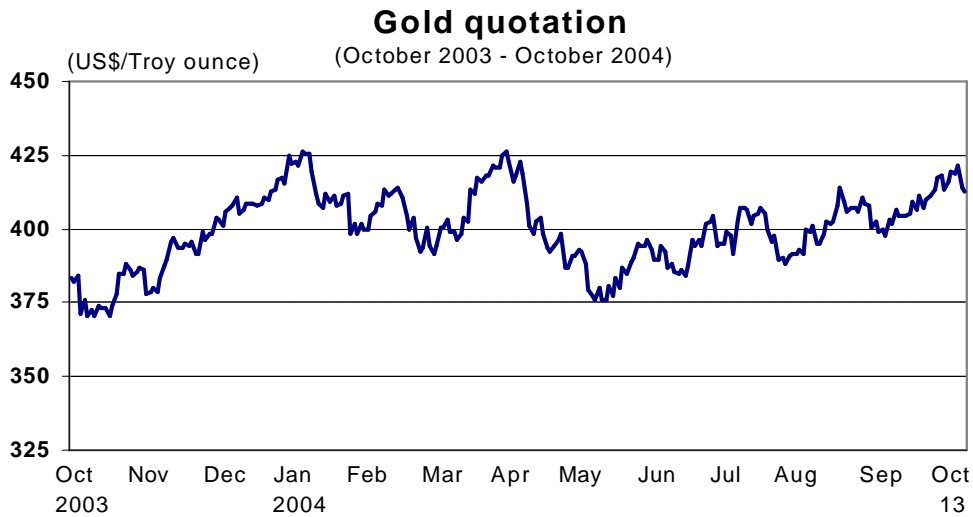
Country risk indicators (October 2003 - October 2004)



International markets

Between **October 6 and 13**, the gold quotation decreased 1,6% to US\$ 413 per Troy ounce due to profit taking after the

quotation reached on October 8 its 6-month high: US\$ 423 per troy ounce.



The **copper** quotation dropped 4,4% to US\$ 1,38 per pound. This fact are explained by the diffusion of the International Copper Study Group that the demand in China reduced 21% in July, taking the world demand to a 3,3%

reduction. This news generated profit-taking an asset reallocation by investment funds. Previously, on Monday 11, copper reached its maximum in 15 years: US\$ 1,49 per pound.



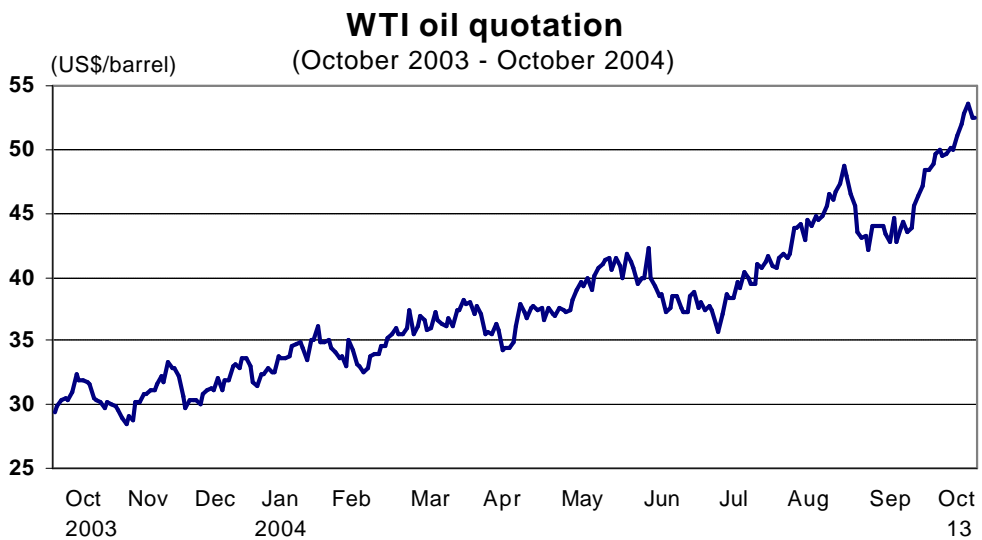
In the period under analysis, the **zinc** quotation dropped 4,5% to US\$ 0,49 per pound because of generalized profit-taking

in the base metals after the significant gains in the last couple of weeks.



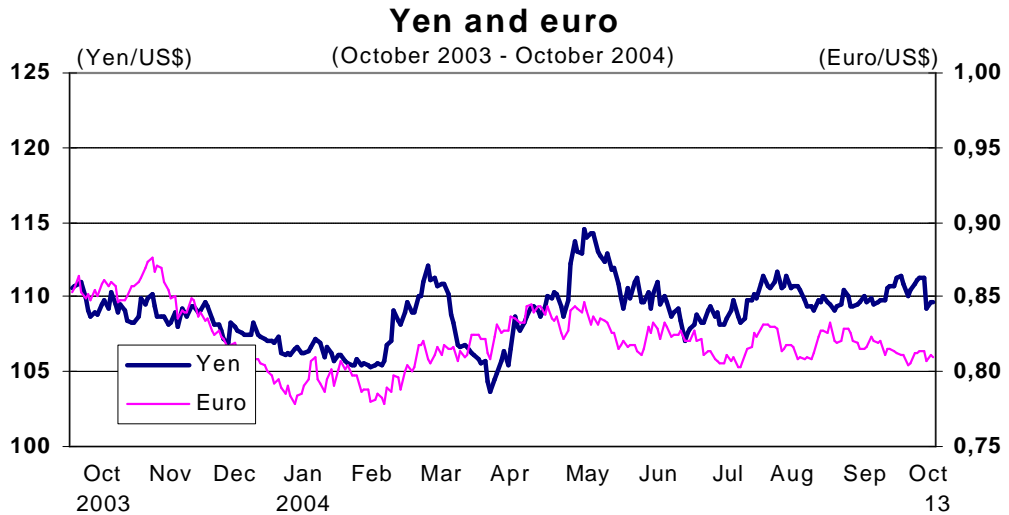
The **WTI oil** price grew 3,1% to US\$ 53,6 per barrel as a consequence of hurricane Ivan interrupting Gulf of Mexico production (which threatens supply in North America

during the coming winter) and by Nigerian rebels targeting oil field in this country, the world's 9th producer.



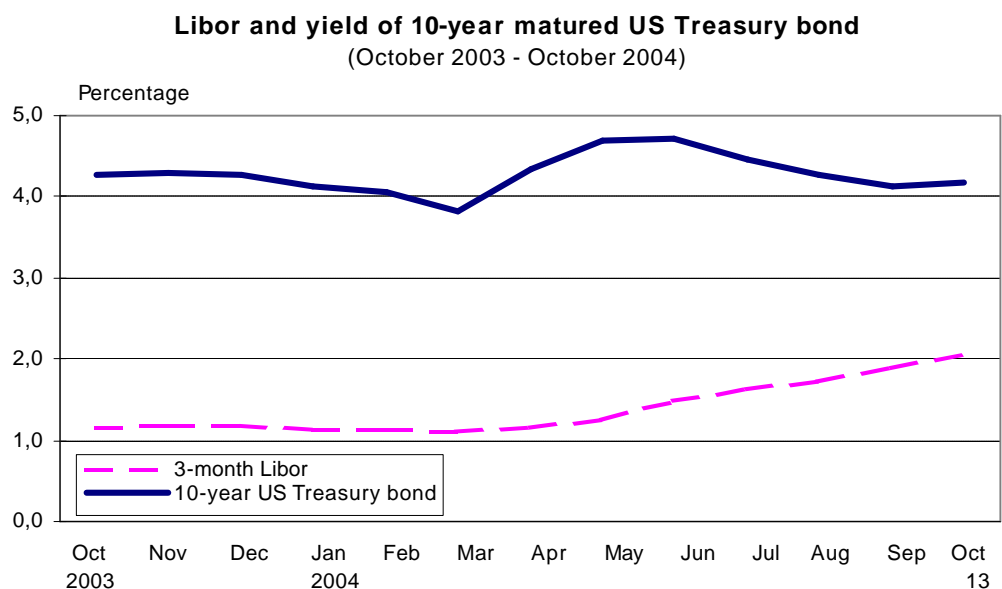
The **US dollar** depreciated by 0,5% and 1,3% against the **euro** and **yen** respectively, due to the fact that US

non-farm payrolls grown lower than expected in September.



The past week, the **3-month Libor** where raised from 2,05% to 2,07%, whereas the **yield of US Treasury bonds** with a 10 year maturity decreased from 4,22% to

4,06%. The lower employment growth generated expectations of a more gradual hike in the interest rate of the federal funds.

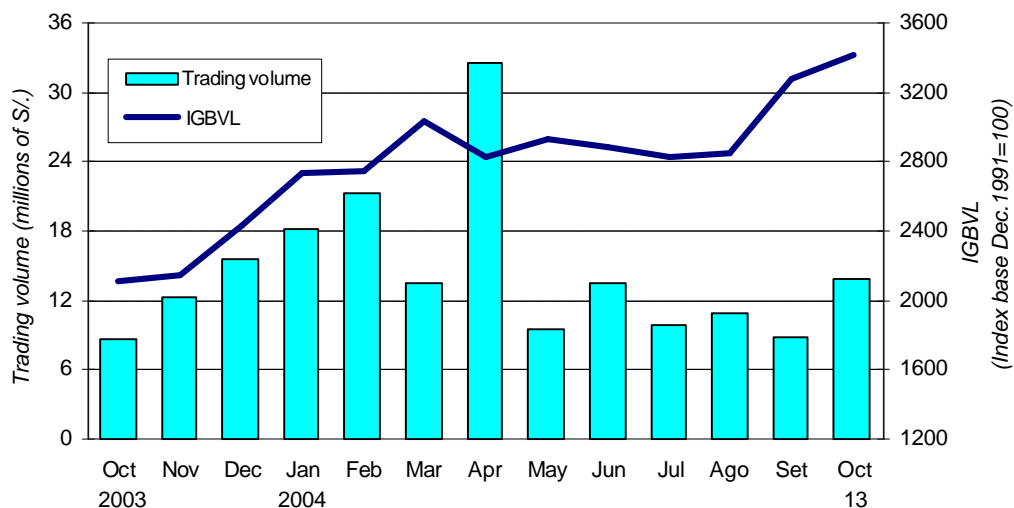


Lima Stock Exchange (LSE)

As of **October 13**, the LSE increased 4,3% and 2,9% in its **General Index** and its **Blue Chip Index**, respectively. The publication of Alicorp's financial statements and the positive outlook of the construction sector

due to the expansion of Cerro Verde's mine explained these increases. In the year, these indexes record cumulative increases of 40,4% and 41,5%, respectively.

LSE indicators
(October 2003 - October 2004)



Indicadores Económicos / Economic Indicators

	2003						2004								
	DIC.	MAR.	JUN.	JUL.	AGO.	30 Set.	SET.	5 Oct.	6 Oct.	7 Oct.	11 Oct.	12 Oct.	13 Oct.	OCT.	
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES	Var.														
Posición de cambio / <i>Net international position</i>	4 583	5 235	5 199	5 189	5 534	5 721	187	5 750	5 753	5 784	5 847	5 866		145	
Reservas internacionales netas / <i>Net international reserves</i>	10 194	10 411	10 855	11 057	10 962	11 187	224	11 265	11 255	11 297	11 303	11 316		129	
Depósitos del sistema financiero en el BCRP / <i>Financial system deposits at BCRP</i>	2 892	2 776	3 087	3 225	3 001	3 094	93	3 105	3 098	3 078	3 009	3 003		-92	
Empresas bancarias / <i>Banks</i>	2 687	2 611	2 884	3 026	2 830	2 929	99	2 955	2 950	2 936	2 873	2 864		-66	
Banco de la Nación / <i>Banco de la Nación</i>	154	113	147	143	110	106	-4	90	86	80	74	77		-29	
Resto de instituciones financieras / <i>Other financial institutions</i>	52	52	56	57	61	59	-2	60	62	62	62	62		3	
Depósitos del sector público en el BCRP / <i>Public sector deposits at BCRP</i>	2 761	2 433	2 614	2 686	2 464	2 403	-61	2 447	2 444	2 472	2 485	2 484		81	
OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCRP FOREIGN OPERATIONS	Acum.	Acum.	Acum.	Acum.	Acum.		Acum.								
Origen externo de la emisión primaria / <i>External origin of the monetary base</i>	175	223	22	-12	313	10	155	6	5	30	56	30	20	174	
Compras netas en Mesa de Negociación / <i>Net purchases of foreign currency</i>	176	255	21	38	321	10	224	6	5	30	46	30	20	164	
Operaciones swaps netas / <i>Net swap operations</i>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operaciones con el Sector Público / <i>Public sector</i>	0	-32	0	-50	-7	0	-70	0	0	0	10	0	0	10	
TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE	Prom.	Prom.	Prom.	Prom.	Prom.		Prom.								
Compra interbancario / <i>Interbank bid</i>	Promedio / <i>Average</i>	3,471	3,464	3,476	3,440	3,394	3,340	3,357	3,335	3,332	3,327	3,312	3,307	3,312	3,324
Venta Interbancario / <i>Interbank Ask</i>	Apertura / <i>Opening</i>	3,472	3,466	3,495	3,443	3,397	3,342	3,358	3,336	3,333	3,330	3,325	3,308	3,310	3,327
	Mediodía / <i>Midday</i>	3,471	3,466	3,477	3,442	3,395	3,341	3,359	3,336	3,333	3,327	3,310	3,307	3,315	3,325
	Cierre / <i>Close</i>	3,471	3,465	3,477	3,441	3,395	3,340	3,358	3,335	3,331	3,326	3,309	3,309	3,325	3,326
	Promedio / <i>Average</i>	3,471	3,466	3,478	3,442	3,396	3,342	3,358	3,336	3,333	3,328	3,313	3,308	3,314	3,325
Sistema Bancario (SBS) / <i>Banking System</i>	Compra / <i>Bid</i>	3,471	3,464	3,476	3,440	3,395	3,341	3,357	3,335	3,332	3,327	3,311	3,307	3,312	3,324
	Venta / <i>Ask</i>	3,472	3,466	3,478	3,442	3,396	3,342	3,358	3,337	3,333	3,328	3,313	3,310	3,313	3,327
Índice de tipo de cambio real (1994 = 100) / <i>Real exchange rate Index (1994 = 100)</i>	106,5	105,5	104,5	104,2	102,8		102,4								
INDICADORES MONETARIOS / MONETARY INDICATORS															
Moneda nacional / Domestic currency															
Emisión Primaria / <i>Monetary base</i>	(Var. % mensual) / <i>(% monthly change)</i>	11,5	0,7	0,7	9,9	-5,2	-1,0	-1,0							
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	10,1	16,6	19,2	21,0	18,6	20,5								
Oferta monetaria / <i>Money Supply</i>	(Var. % mensual) / <i>(% monthly change)</i>	3,6	1,5	-0,4	2,5	1,6									
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	10,5	12,9	13,8	10,3	13,9									
Crédito sector privado / <i>Crédit to the private sector</i>	(Var. % mensual) / <i>(% monthly change)</i>	-1,2	3,6	0,8	1,0	0,9									
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	5,1	6,3	3,9	4,9	6,6									
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>		-0,8	3,2	0,4	-0,9	3,3	1,1	1,1	0,0	-0,2	0,6	2,4			
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,2	0,2	0,5	0,5	0,9	0,8	0,8	1,6	1,6	1,7	1,7			
Cuenta corriente de los bancos (saldo mill. S./) / <i>Banks' current account (balance)</i>		192	182	196	186	189	55	197	426	381	408	552	163	100	
Créditos por regulación monetaria (millones de S./) / <i>Rediscounts (Millions of S./)</i>		0	0	0	0	0	0	0	0	0	0	0	0	0	
Depósitos públicos en el BCRP (millones S./) / <i>Public sector deposits at the BCRP (Mills.S./)</i>		1 196	2 000	2 286	1 886	2 003	2 112	2 112	1 993	1 998	1 912	1 823	1 952	n.d.	
Certificados de Depósitos BCRP (saldo Mill.S./) / <i>CDBCRP balance (Millions of S./)</i>		4 097	5 998	5 188	4 961	6 100	6 730	6 730	6 730	6 715	6 755	7 015	7 300	7 300	
Operaciones de reporte (saldo Mill. S./) / <i>repos (Balance millions of S./)</i>		0	70	75	175	0	0	0	60	0	0	0	0	0	
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans & discount Interbankaria / Interbank</i>	13,97	14,76	14,74	14,49	14,41	14,16	14,27	14,10	14,11	14,16	14,16	14,16	14,23	14,16
	Preferencial corporativa a 90 días / <i>Corporate Prime</i>	2,51	2,48	2,46	2,44	2,67	2,73	2,73	2,79	2,79	2,75	2,77	2,77	2,90	2,78
	Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	3,32	3,33	3,53	3,54	3,56	3,55	3,52	3,55	3,55	3,64	3,64	3,64	3,64	3,60
	Créditos por regulación monetaria / <i>Rediscounts **</i>	s.m.	2,55	2,51	3,29	s.m.	s.m.	s.m.	2,8	s.m.	s.m.	s.m.	s.m.	s.m.	
	Del saldo de CDBCRP / <i>CDBCRP balance</i>	3,25	3,25	3,25	3,25	3,50	3,50	3,50	3,50	3,50	3,50	3,75	3,75	3,75	
		3,91	3,64	3,76	3,71	3,85	4,04	4,04	4,04	4,05	4,05	4,04	4,02	4,02	
Moneda extranjera / Foreign currency															
Crédito sector privado / <i>Crédit to the private sector</i>	(Var. % mensual) / <i>(% monthly change)</i>	-0,6	0,5	-0,7	0,5	-1,3									
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	-5,8	-3,7	-0,4	0,9	-0,5									
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>		0,2	0,3	3,4	2,9	-2,0	-0,5	-0,5	-0,4	0,1	0,7	0,5			
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,1	0,1	0,1	0,2	0,1	0,1	0,1	-0,4	0,1	1,2	1,4			
Créditos por regulación monetaria (millones de US dólares) / <i>Rediscounts</i>		0	0	0	0	0	0	0	0	0	0	0	0	0	
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans & discount Interbankaria / Interbank</i>	7,26	7,30	6,67	6,68	6,93	7,50	7,40	7,56	7,56	7,57	7,57	7,58	7,30	7,55
	Preferencial corporativa a 90 días / <i>Corporate Prime</i>	1,09	1,08	1,11	1,26	1,45	1,83	1,54	1,75	1,75	1,76	1,76	1,79	1,77	1,78
	Créditos por regulación monetaria / <i>Rediscounts ***</i>	1,72	1,76	2,04	2,14	2,15	2,34	2,23	2,34	2,34	2,35	2,35	2,35	2,35	2,35
		s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
INDICADORES BURSÁTILES / STOCK MARKET INDICES	Acum.	Acum.	Acum.	Acum.	Acum.		Acum.							Acum.	
Índice General Bursátil (Var. %) / <i>General Index (% change)</i>	13,4	10,5	-1,4	-2,1	0,9	1,7	15,0	1,6	1,7	0,2	2,8	0,9	-1,9	4,3	
Índice Selectivo Bursátil (Var. %) / <i>Blue Chip Index (% change)</i>	16,2	12,4	-2,7	-1,9	0,6	1,8	16,4	1,6	2,0	-0,1	3,0	0,7	-2,7	2,9	
Monto negociado en acciones (Mill. S./) - Prom. diario	15,7	13,4	13,5	9,8	10,9	12,5	8,9	6,6	15,9	16,7	12,4	18,2	18,0	13,9	
INFLACIÓN (%) / INFLATION (%)															
Inflación mensual / <i>Monthly</i>	0,56	0,46	0,56	0,19	-0,01		0,02								
Inflación últimos 12 meses / <i>% 12 months change</i>	2,48	2,76	4,26	4,61	4,59		4,03								
GOBIERNO CENTRAL (Mill. S./) / CENTRAL GOVERNMENT (Mills. of S./)															
Resultado primario / <i>Primary balance</i>	-740	273	407	-399	283										
Ingresos corrientes / <i>Current revenue</i>	2 963	2 893	2 912	2 846	2 971										
Gastos no financieros / <i>Non-financial expenditure</i>	3 827	2 625	2 516	3 327	2 696										
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)															
Balanza Comercial / <i>Trade balance</i>	184	218	135	328	230										
Exportaciones / <i>Exports</i>	909	994	959	1 114	1 127										
Importaciones / <i>Imports</i>	726	775	823	786	897										
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT															
Variac. %, respecto al mismo mes del año anterior / <i>Annual rate of growth</i>	3,4	5,9	3,0	3,8											
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS	Prom.	Prom.	Prom.	Prom.	Prom.		Prom.							Prom.	
LIBOR a tres meses (%) / <i>LIBOR 3-month (%)</i>	1,17	1,11	1,50	1,62	1,73	2,02	1,90	2,04	2,05	2,06	2,05	2,06	2,07	2,05	
Dow Jones (Var %) / <i>(% change)</i>	6,53	-2,14	2,42	-2,83	0,34	-0,55	-0,92	-0,38	0,61	-1,12	0,27	-0,05	-0,74	-0,77	
Rendimiento de los U.S. Treasuries (10 años) / <i>U.S. Treasuries yield (10 years)</i>	4,26	3,81	4,73	4,47	4,27	4,12	4,12	4,17	4,22	4,24	4,13	4,10	4,06	4,16	
Stripped spread del EMBI+ PERÚ (pbs) / <i>EMBI+ PERU stripped spread (basis points)</i>	318	344	438	424	370	323	320	313	332	327	321	318	324	323	
Bono Global 2012 - Perú (en pbs) / <i>Global Bond 2012 - Peru (basis points)</i>	304	315	411	398	341	306	294	291	308	303	292	287	302	296	

* Incluye depósitos de Promcepri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.21 de la Nota Semanal.

** Corresponde a la mayor tasa entre 3,25% o la tasa interbancaria del día.

*** Las tasas de interés para los créditos de regulación monetaria en dólares serán a la tasa Libor a un mes más un punto porcentual.

Fuente: BCRP, INEI, Aduanas, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.