

# BANCO CENTRAL DE RESERVA DEL PERÚ

## WEEKLY REPORT

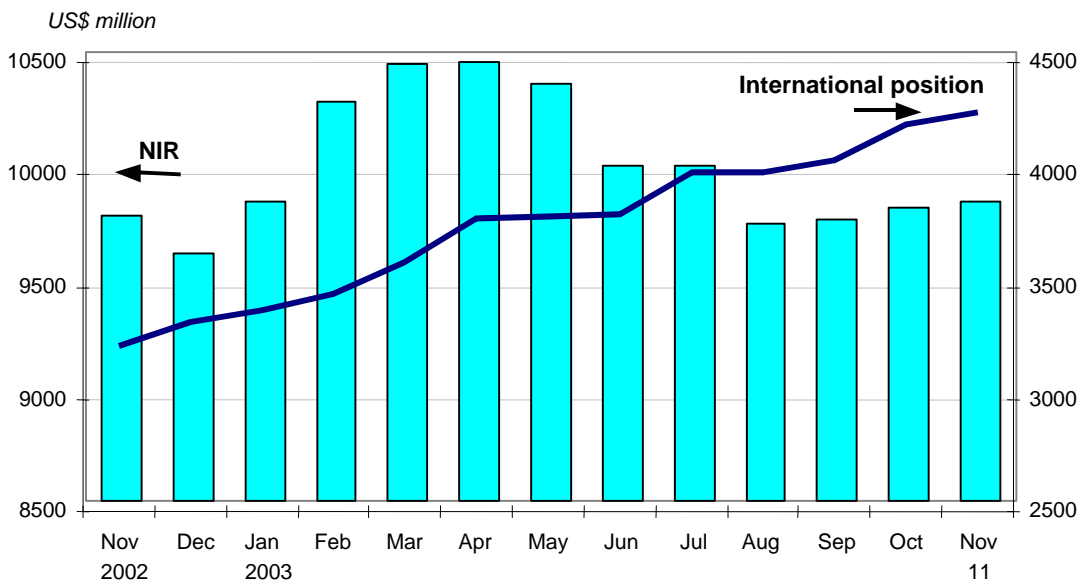
Nº 45 – November 14, 2003

### Net international reserves: US\$ 9 835 million

As of November 11, net international reserves reached US\$ 9 835 million, up US\$ 25 million from end-October due to net purchases of foreign currency (US\$ 53 million), the increase in financial system deposits (US\$ 47 million), investment yields (US\$ 3 million) and ALADI

operations (US\$ 2 million); that were partially offset by lower public sector deposits (US\$ 79 million). In the year, NIR has increased US\$ 237 million, whereas the **Central Bank international position**, increased US\$ 935 million to US\$ 4 276 million over the same period.

**BCR's net international reserve and international position  
(November 2002 - November 2003)**

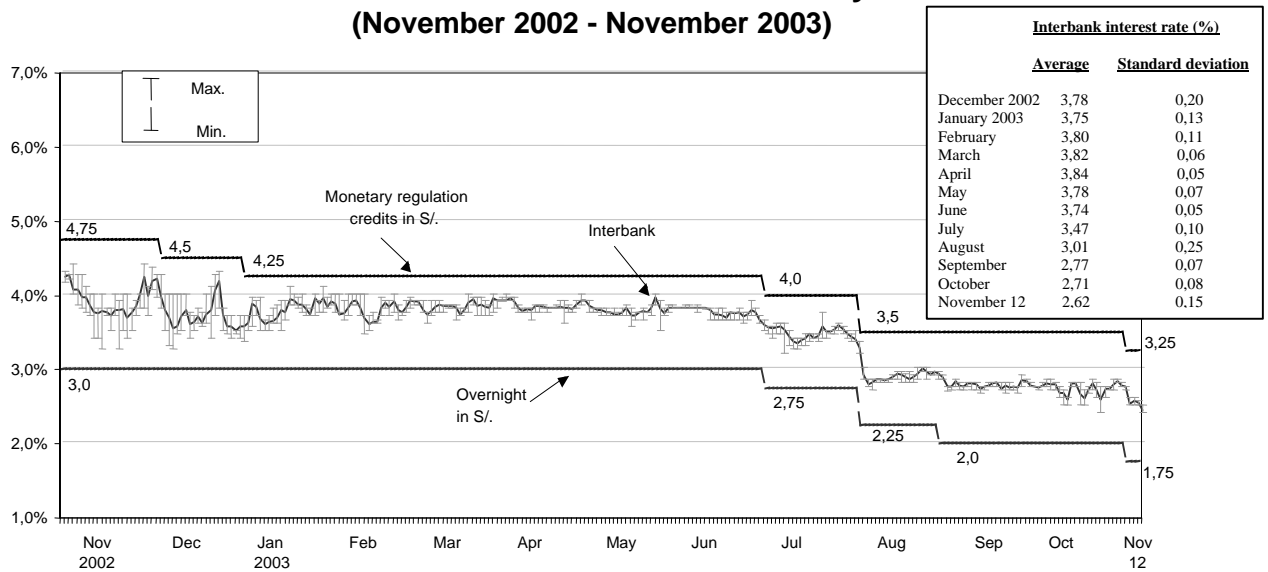


### Interbank interest rate at 2,62 percent

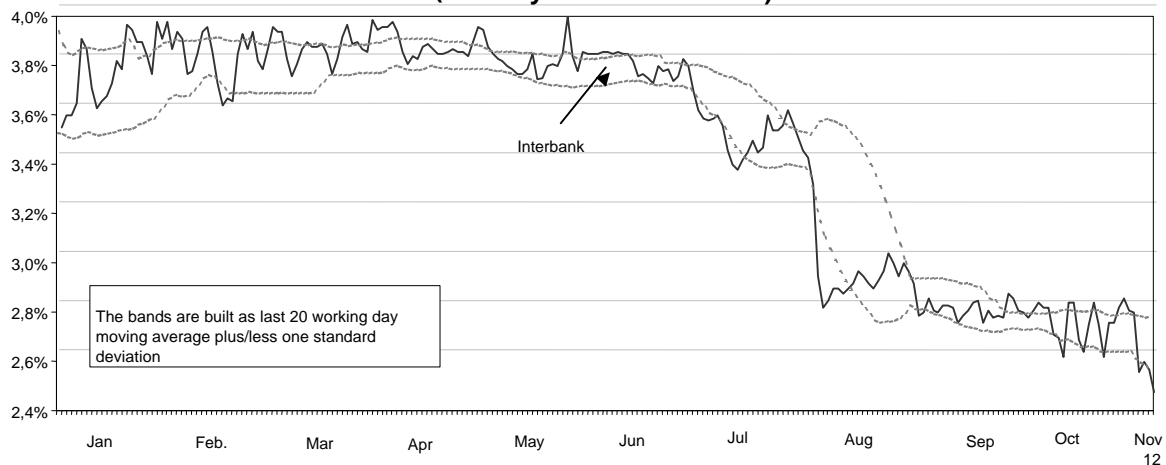
As of November 12, the interbank interest rate in domestic currency was 2,62 percent, below the rate recorded in October (2,71 percent). The interbank rate has ranged between 2,43

and 2,55 percent, after the 25 basis point reduction in reference interest rates of BCR's operations for credits and loans off auction on November 7.

### Interest rate in domestic currency (November 2002 - November 2003)



### Interest rate in domestic currency (January - November 2003)



## Monetary operations

As of November 12, the daily average balance of banks' liquidity at the Central Bank amounted to S/. 277 million, having been projected a balance of S/. 170 to S/. 190 million for that month. Between **October November 6 to 12**, the Central Bank made the following operations:

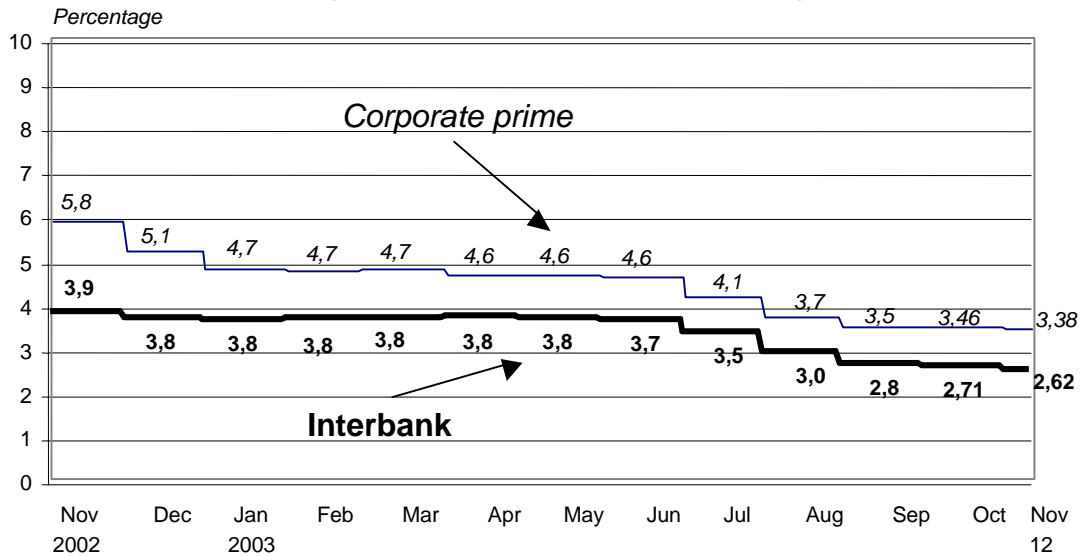
- Auctions of Certificates of Deposits with the following maturities: i) 6 month by S/.50 million at average interest rate of 2,88 percent; ii) 1 year by S/. 60, 40 and 100 million at average interest rates of 3,24; 3,15 and 3,15 percent, respectively; iii) 18 month by S/. 50 million at 3,58 percent and iv) 2 years by S/. 40 million at 3,88 percent.
- Auction of temporary purchase of CDBCRP and BTP with a 1 day by S/. 114 million at an average interest rate of 2,42 percent.
- Purchase of foreign currency over the counter totaling US\$ 18 million at an average exchange rate of S/. 3,4793.

### Corporate prime interest rate at 3,38 percent

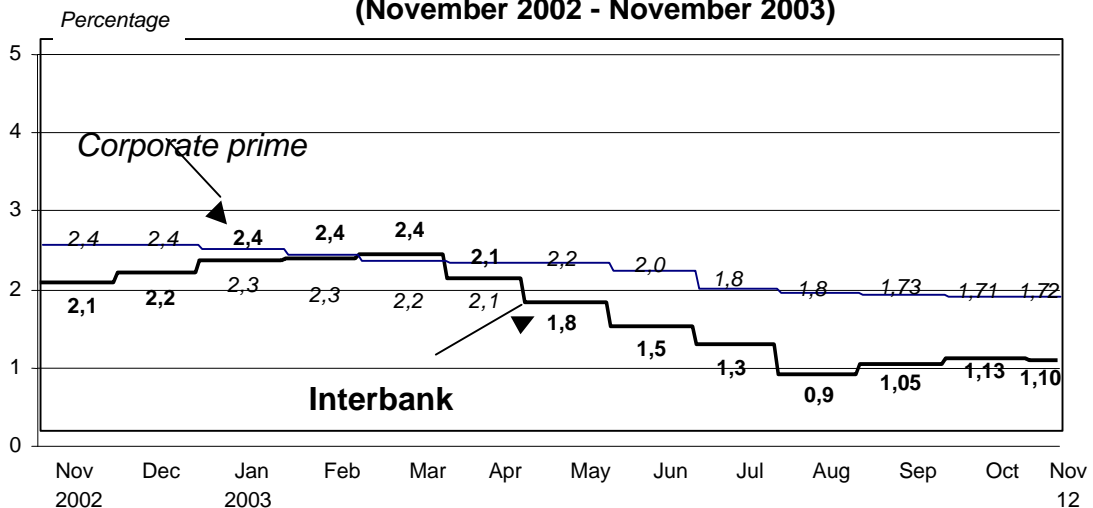
As of November 12, the corporate prime interest rate in local currency averaged 3,38 percent, lower than the rate recorded in

October (3,46 percent), whereas the rate in foreign currency passed from 1,71 to 1,72 percent over the same period.

**Monthly average interest rate in domestic currency  
(November 2002 - November 2003)**



**Monthly average interest rate in foreign currency  
(November 2002 - November 2003)**



### Exchange rate: S/. 3,478

Between November 5 to 12, the exchange rate passed from S/. 3,475 to S/. 3,478, reflecting lower BCR's reference interest rates. As of November 12, the balance of

net forward sales increased US\$ 5 million from end-October, whereas the banks' exchange position decreased in the same amount.

**BANKS' EXCHANGE POSITION**  
(Millions of US\$)

	December 2002	January 2003	September	October	November 12
<b>a. Net sales to the public (i-ii)</b>	<b>905</b>	<b>923</b>	<b>625</b>	<b>592</b>	<b>597</b>
i. Forward sales to the public	1 141	1 167	844	958	973
ii. Forward purchases to the public	236	244	219	362	375
<b>b. Banks' exchange position</b>	<b>642</b>	<b>616</b>	<b>591</b>	<b>555</b>	<b>550</b>

**Monetary base: November 7, 2003**

Between end-October and November 7, monetary base grew 3,6 percent (S/. 235 million) to a end of period balance of S/. 6 728 million. On the other hand, in average terms the monetary base increased 8,2 percent against the same date a year ago to a S/. 6 659 million balance (it increased 6,2 percent in October).

By sources, monetary base was mainly explained by purchases of foreign currency over the counter (US\$ 28 million equivalent to S/. 97 million) and lower public sector deposits (S/. 179 million) as well as the net issuance of CDBCRP by S/. 50 million, reaching a balance of S/. 4 240 million.

**Banking system monetary accounts: October 22, 2003**

Between September 22 and October 22, liquidity in **domestic currency** increased 2,9 percent (equivalent to S/. 540 million) to a S/. 19 275 million balance (up 13,3 percent from a year ago). Credit to the private sector remained at S/. 10 012 million (up 5,9 percent from a year ago).

In **foreign currency**, liquidity dropped 2 percent (US\$ 192 million) to US\$ 9 305 million, recording an annual contraction of 4,5 percent. Credit to the private sector in foreign currency fell 0,4 percent (US\$ 41 million) to US\$ 9 781 million (down 5,9 percent from a year ago).

**END OF PERIOD MONETARY AGGREGATES OF THE BANKING SYSTEM**

	Monetary base		Liquidity in S/.		Credit in S/.		Liquidity in US\$		Liabilities 1/		Credit in US\$	
	VAR.(%) month	VAR.(%) year	VAR.(%) month	VAR.(%) year	VAR.(%) month	VAR.(%) year	VAR.(%) month	VAR.(%) year	VAR.(%) month	VAR.(%) year	VAR.(%) month	VAR.(%) year
<b>2001</b>												
Dec.	14,4%	7,9%	8,0%	13,6%	1,6%	2,9%	-2,0%	2,9%	-2,8%	-23,8%	0,7%	-3,7%
<b>2002</b>												
Mar.	2,0%	16,1%	2,5%	18,4%	2,7%	5,3%	-1,4%	-0,6%	-4,8%	-23,7%	-1,1%	-3,7%
Jun.	3,5%	17,2%	2,2%	21,0%	1,4%	5,8%	0,3%	-1,5%	3,4%	-18,7%	-0,5%	-3,8%
Sep.	-4,1%	18,3%	-2,2%	20,1%	1,8%	7,3%	-1,3%	-0,7%	-1,8%	-0,6%	-1,0%	-3,1%
Dec.	11,1%	11,0%	6,3%	10,6%	0,8%	7,1%	-2,7%	1,4%	-4,8%	-34,3%	-0,3%	-3,6%
<b>2003</b>												
Jan.	-9,2%	9,4%	-3,1%	10,8%	-3,6%	5,4%	0,0%	2,8%	-11,0%	-40,5%	-2,9%	-5,2%
Feb.	-0,3%	8,3%	2,6%	11,3%	3,8%	7,5%	-0,1%	2,8%	10,5%	-38,0%	-0,2%	-6,7%
Mar.	-1,1%	5,0%	1,8%	10,6%	1,6%	6,3%	-0,1%	4,4%	-15,3%	-44,9%	-0,4%	-6,1%
Apr.	3,1%	9,5%	0,5%	11,9%	3,7%	14,7%	-0,5%	3,5%	13,9%	-34,9%	0,8%	-5,9%
May.	-1,1%	8,4%	1,9%	14,1%	0,7%	14,4%	-1,4%	2,2%	-2,0%	-38,1%	-0,8%	-6,9%
Jun.	1,7%	6,5%	-2,4%	9,0%	-1,6%	11,0%	1,2%	3,1%	-2,8%	-41,8%	-0,1%	-6,5%
Jul.	8,3%	2,8%	5,5%	8,3%	0,2%	10,5%	-1,4%	-2,1%	2,9%	-42,4%	-0,6%	-6,7%
Aug.	-3,3%	4,2%	-1,6%	7,8%	-0,8%	9,9%	-0,6%	-4,4%	-8,2%	-45,9%	-0,2%	-6,2%
Sep.	-2,5%	6,0%	0,2%	10,5%	-0,1%	7,8%	-0,8%	-4,0%	-1,9%	-46,0%	-0,7%	-5,9%
Oct 22	0,7%	6,6%	2,9%	13,3%	0,0%	5,9%	-2,0%	-4,5%	10,7%	-41,4%	-0,4%	-5,9%
<b>Memo:</b>												
Balance as of Sep.22 (Mill.S/ or Mill.US\$)	6 428		18 735		10 010		9 497		670		9 822	
Balance as of Oct.22 (Mill.S/ or Mill.US\$)	6 475		19 275		10 012		9 305		742		9 781	
1/ Banks' short external liabilities of the banking system.												

## September trade surplus: US\$ 80 million

In September, the trade balance recorded an US\$ 80 million surplus. Exports totaled US\$ 777 million, up US\$ 83 million (12 percent) from a year ago. Traditional exports amounted to US\$ 542 million, registering an US\$ 46 million (9 percent) increase against September 2002, thanks to the growth in gold exports, whereas non-traditional exports grew 19 percent, reflecting higher exports of textile and fisheries (28 percent in both cases).

Imports amounted to US\$ 697 million, up 3 percent from a year ago. The increase in the acquisition of capital and consumer goods (14 and 5 percent) was partially offset by lower imports of intermediate goods (2 percent). It should be noted that Camisea related imports were US\$ 5 million this month and US\$ 14 million in September 2002. Excluding this purchases imports would grow 4 percent, where capital good acquisition would have grown 22 percent.

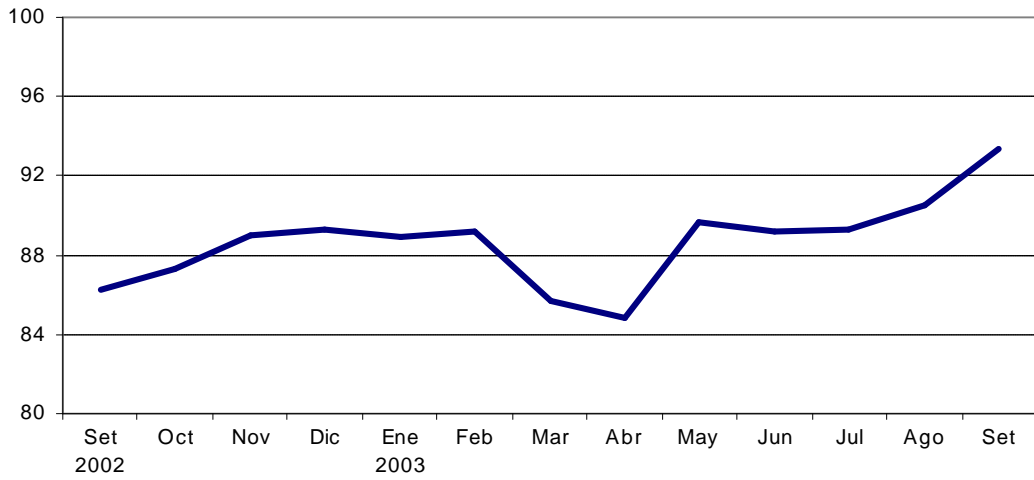
The cumulative trade surplus in the period January-September was positive in US\$ 412 million, with exports amounting to US\$ 6 522 million (up 15 percent from a year ago), of which traditional exports recorded a 16 percent increase and non-traditional 14 percent. On the other hand, Imports totaled US\$ 6 110 million, 12 percent higher than in the same period in 2002. Acquisitions of intermediate-, capital- and consumer-goods grew 14, 13 and 6 percent, respectively.

Terms of trade increased 8,3 between September this year and September 2002. Export prices grew 10,9 percent against the 2,4 percent increase in imports. In the period January-September, terms of trade increased 0,3 percent, since export prices' increase (6,6 percent) exceeded the rise in import prices (6,3 percent).

### TRADE BALANCE (Millions of dollars)

	September			January-September		
	2002	2003	% Var	2002	2003	% Var
<b>1. EXPORTS</b>	<b>694,6</b>	<b>777,2</b>	<b>11,9</b>	<b>5 664,9</b>	<b>6 522,3</b>	<b>15,1</b>
Traditional products	495,7	542,0	9,3	3 998,3	4 630,6	15,8
Non-traditional products	192,0	228,2	18,8	1 613,5	1 836,5	13,8
Other products	6,8	7,0	2,8	53,1	55,1	3,8
<b>2. IMPORTS</b>	<b>678,9</b>	<b>697,4</b>	<b>2,7</b>	<b>5 473,1</b>	<b>6 110,3</b>	<b>11,6</b>
Consumer goods	154,2	162,3	5,3	1 269,4	1 349,1	6,3
Raw materials and intermediate goods	375,9	367,7	- 2,2	2 817,4	3 207,8	13,9
Capital goods	141,9	161,9	14,1	1 323,3	1 497,4	13,2
Other goods	6,9	5,5	- 21,0	63,0	56,0	- 11,2
<b>3. TRADE BALANCE</b>	<b>15,7</b>	<b>79,8</b>	<b>409,0</b>	<b>191,8</b>	<b>412,0</b>	<b>114,8</b>

**TERMS OF TRADE INDEX (1994=100)  
(September 2002 - September 2003)**

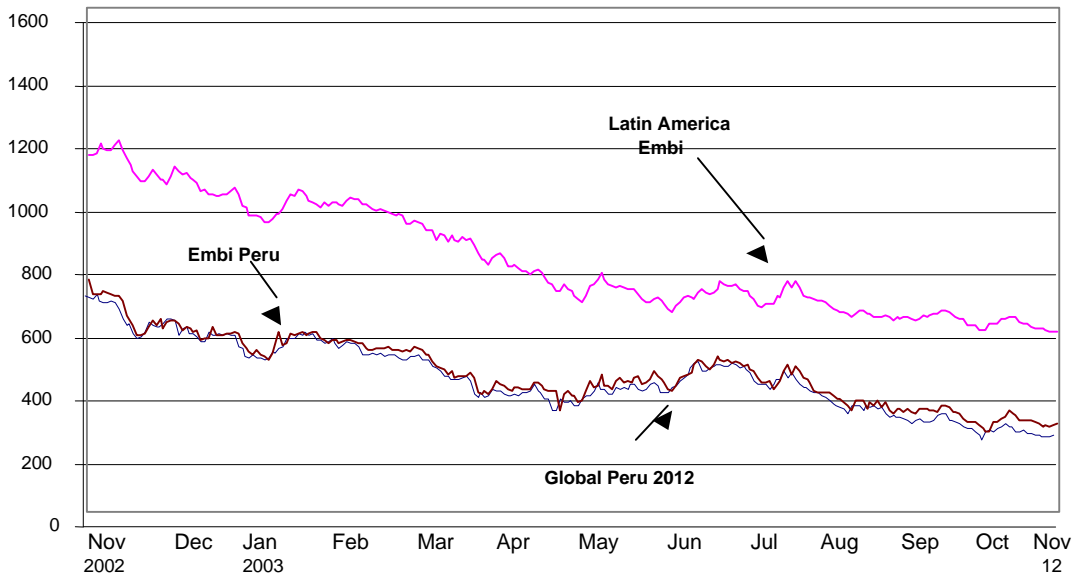


### Spread of Global bond at 2,82 percent

As of November 12, the spread of the **Global 2012** bond was 2,82 percent, lower than that recorded on end-October (2,93 percent), whereas the EMBI+ spread fell from 3,04 to 2,90 percent, in line with the

overall trend of emerging economies spreads, which obeys to the lower yield of US Treasury bonds and the improvement in Fitch's Brazilian rating (from B to B+).

**Country risk indicators  
(November 2002 - November 2003)**



### International markets

Between November 5 to 12, the **gold** quotation increased 2,9 percent to US\$ 389,7 per Troy ounce, due to the weakening of the US dollar and higher

demand from European and Japanese investors as well as Indian and Indonesian jewelry manufacturers.

#### Gold quotation



Over the same period, the **copper** quotation decreased 0,6 percent to US\$ 0,9471 per pound, however it is expected that the higher demand from China will lead the recovery in its quotation.

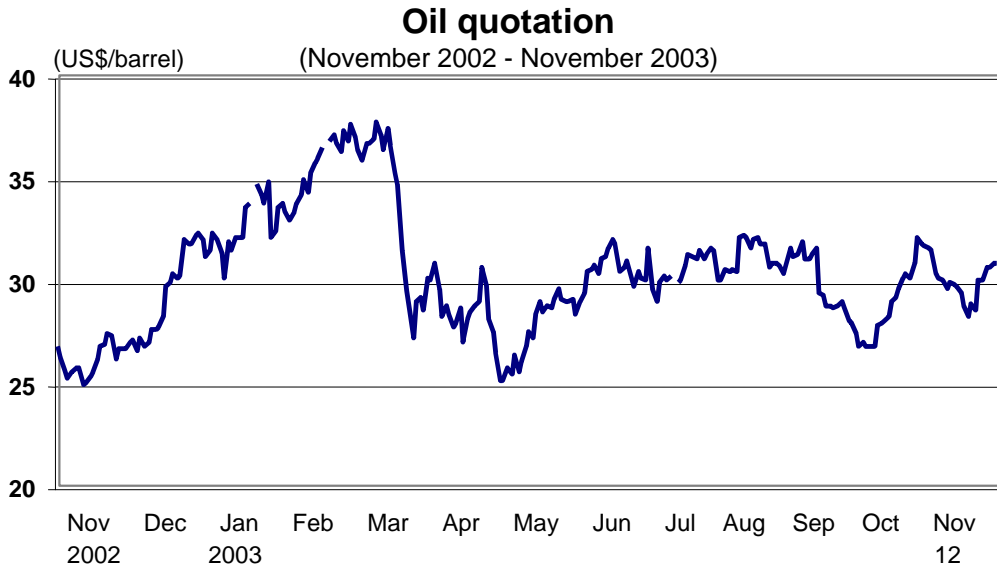
On the other hand, the **zinc** quotation fell 0,4 percent to US\$ 0,4166 per pound. In the year, the copper quotation has increased 35,9 percent and the zinc quotation 22,5 percent.

#### Copper quotation



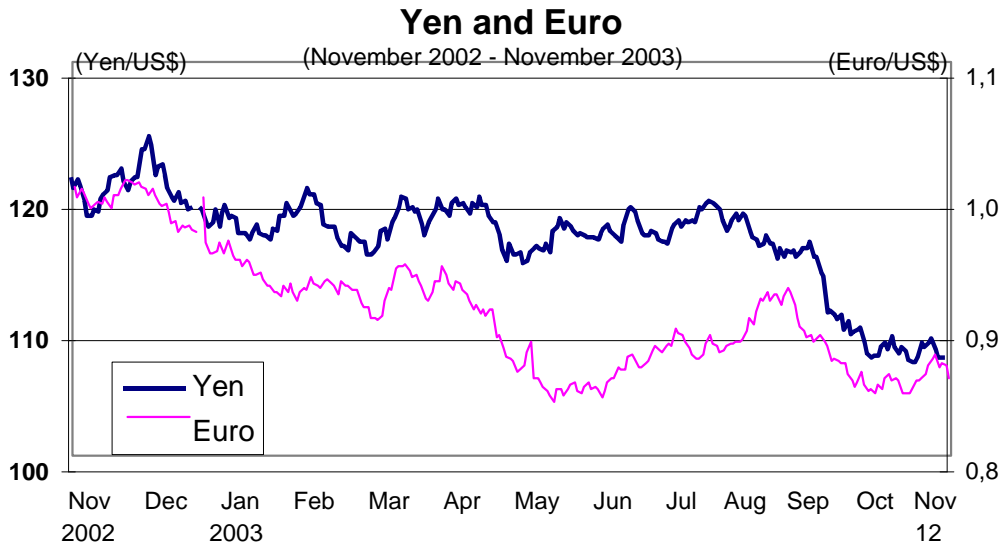
Over this week, the **WTI oil** quotation grew 2,3 percent to US\$ 31,3 per barrel due to

the unexpected gas supply in the Northern Hemisphere.



The **US dollar** depreciated 1,7 percent against the **euro** and 1,1 percent against the **yen**, reflecting recent terrorist attacks in

Saudi Arabia and Japanese Prime Minister statement on the continuation of reforms.



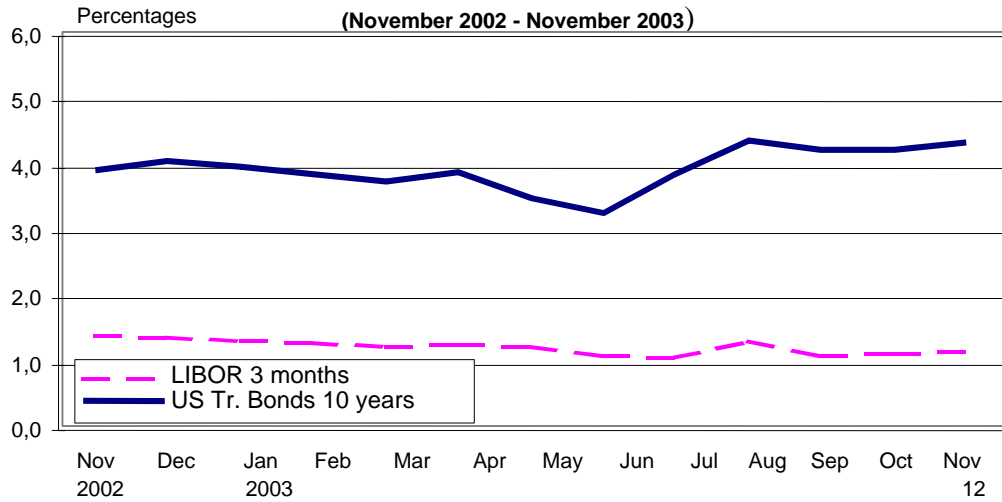


# resumen informativo

Between November 5 and 12, the **Libor** passed from 1,17 to 1,18 percent, whereas the **yield of US Treasury bonds** with a 10 year maturity increased from 4,354 to 4,402

percent reflecting favorable news in the US (lower unemployment, higher production and the growth in the service sector).

**Libor and interest rate of 10 year matured US Treasury bonds**

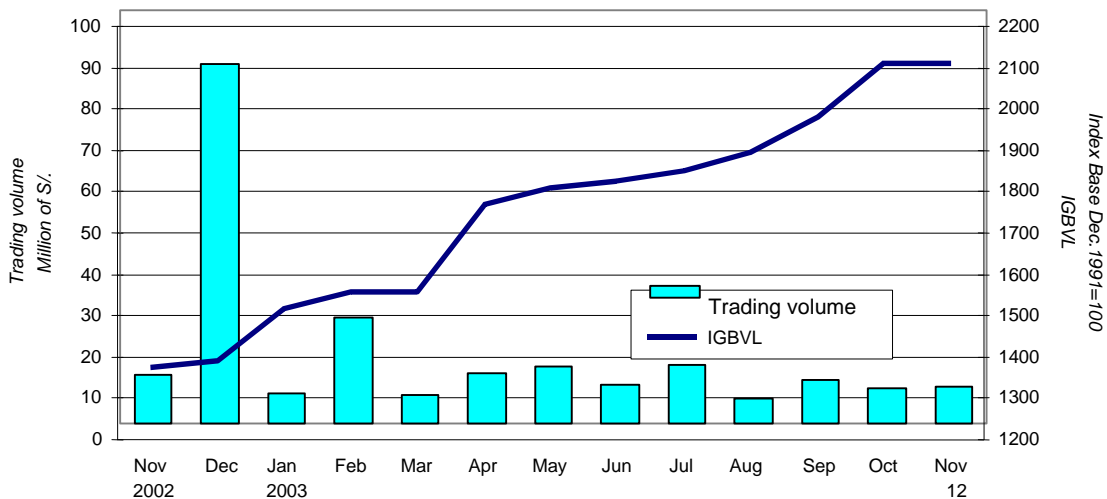


## Lima Stock Exchange

As of November 12, the General Index and Blue Chip Index of Lima Stock Exchange (LSE) increased 0,03 and 1,5 percent,

respectively.. The cumulative increase in the year is 51,6 percent for the General Index and 52,5 percent for the Blue Chip.

**Stock market indicators (November 2002 - November 2003)**



**Indicadores Económicos / Economic Indicators**

	2002		2003								Var.	
	DIC.	AGO.	SET.	31 Oct.	OCT.	7 Nov.	10 Nov.	11 Nov.	12 Nov.	NOV.		
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>												
Posición de cambio / <i>Net international position</i>	3 341	4 015	4 062	4 221	4 221	4 243	4 264	4 276				55
Reservas internacionales netas / <i>Net international reserves</i>	9 598	9 739	9 755	9 810	9 810	9 842	9 830	9 835				25
Depósitos del sistema financiero en el BCR / <i>Financial system deposits at BCR</i>	3 381	3 275	3 268	3 179	3 179	3 225	3 232	3 227				47
Empresas bancarias / <i>Banks</i>	3 048	3 028	3 034	2 970	2 970	3 018	3 007	3 002				32
Banco de la Nación / <i>Banco de la Nación</i>	291	198	185	157	157	152	170	170				12
Sector privado / <i>Private sector</i>	42	49	49	53	53	56	56	56				3
Depósitos del sector público en el BCR / <i>Public sector deposits at BCR</i>	2 900	2 479	2 456	2 449	2 449	2 412	2 373	2 370				-79
Depósitos de privatización	24	18	19	7	7	7	0	0				-7
Otros depósitos / <i>Other *</i>	2 875	2 461	2 437	2 442	2 442	2 405	2 372	2 370				-72
<b>OPERACIONES CAMBIARIAS BCR (Mills. US\$) / BCR FOREIGN OPERATIONS</b>	Acum.	Acum.	Acum.		Acum.							Acum.
Origen externo de la emisión primaria / <i>External origin of the monetary base</i>	49	-31	14	10	142		3	18	7	10		63
Compras netas en Mesa de Negociación / <i>Net purchases of foreign currency</i>	5	15	53	10	135		3	3	7	0		38
Operaciones swaps netas / <i>Net swap operations</i>	0	0	0	0	0		0	0	0	0		0
Operaciones con el Sector Público / <i>Public sector</i>	45	-45	-39	0	7		0	15	0	0		15
<b>TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE</b>	Prom.	Prom.	Prom.		Prom.							Prom.
Compra interbancario / <i>Interbank bid</i>	Promedio / <i>Average</i>	3,513	3,480	3,481	3,472	3,478	3,479	3,480	3,479	3,477	3,477	3,477
Venta Interbancario / <i>Interbank Ask</i>	Apertura / <i>Opening</i>	3,516	3,481	3,481	3,472	3,478	3,479	3,481	3,481	3,477	3,477	3,477
	Mediodía / <i>Midday</i>	3,515	3,481	3,481	3,473	3,478	3,480	3,480	3,479	3,477	3,477	3,477
	Cierre / <i>Close</i>	3,515	3,481	3,481	3,473	3,478	3,478	3,481	3,478	3,478	3,478	3,477
	Promedio / <i>Average</i>	3,515	3,481	3,481	3,472	3,478	3,480	3,480	3,480	3,477	3,477	3,477
Sistema Bancario (SBS) / <i>Banking System</i>	Compra / <i>Bid</i>	3,513	3,480	3,480	3,472	3,478	3,479	3,479	3,478	3,477	3,477	3,476
	Venta / <i>Ask</i>	3,515	3,481	3,482	3,473	3,479	3,481	3,480	3,480	3,478	3,478	3,478
Índice de tipo de cambio real (1994 = 100) / <i>Real exchange rate Index (1994 = 100)</i>	100,4	104,2	105,1		107,1							
<b>INDICADORES MONETARIOS / MONETARY INDICATORS</b>												
<b>Moneda nacional / Domestic currency</b>												
Emisión Primaria / <i>Monetary base</i>	(Var. % mensual) / <i>(% monthly change)</i>	11,1	-3,3	-2,5	1,4	1,4						
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	11,0	4,2	6,0	6,4	6,4						
Oferta monetaria / <i>Money Supply</i>	(Var. % mensual) / <i>(% monthly change)</i>	6,3	-1,6	0,2								
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	10,6	7,8	10,5								
Crédito sector privado / <i>Credit to the private sector</i>	(Var. % mensual) / <i>(% monthly change)</i>	0,8	-0,8	-0,1								
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	7,1	9,9	7,8								
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>		2,9	-0,2	1,1	-2,2	-2,2	3,3	3,4				
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,2	0,4	0,2	0,1	0,1	0,9	0,9				
Cuenta corriente de los bancos (saldo mill. S./) / <i>Banks' current account (balance)</i>		191	188	175	56	176	344	296	366	171		
Créditos por regulación monetaria (millones de S./) / <i>Rediscounts (Millions of S./)</i>	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
Depósitos públicos en el BCR (millones S./) / <i>Public sector deposits at the BCR (Mills.S./)</i>		275	1 150	945	981	981	802	749	819	n.d.		
Certificados de Depósitos BCRP (saldo Mill.S./) / <i>CDBCRP balance (Millions of S./)</i>		1 635	3 570	3 810	4 190	4 190	4 240	4 440	4 340	4 340		
Operaciones de reporte (saldo Mill. S./) / <i>repos (Balance millions of S./)</i>		170	240	45	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	114	
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans &amp; discount Interbank</i>	14,8	14,4	14,3	14,4	13,9	14,1	14,1	14,0	n.d.	14,2	
	Preferencial corporativa a 90 días / <i>Corporate Prime</i>	3,80	3,01	2,80	2,71	2,71	2,51	2,55	2,52	2,43	2,62	
	Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	5,1	3,7	3,5	3,5	3,5	3,5	3,5	3,5	3,3	3,3	
	Créditos por regulación monetaria / <i>Rediscounts</i>	3,6	3,0	2,7	s.m.	s.m.	s.m.	s.m.	s.m.	2,4		
	Del saldo de CDBCRP / <i>CDBCRP balance</i>	4,5	3,5	3,5	3,5	3,5	3,3	3,3	3,3	3,3	3,3	
		4,6	4,4	4,3	4,1	4,1	4,1	4,1	4,1	4,1	4,1	
<b>Moneda extranjera / foreign currency</b>												
Crédito sector privado / <i>Credit to the private sector</i>	(Var. % mensual) / <i>(% monthly change)</i>	-0,3	-0,2	-0,7								
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	-3,6	-6,2	-5,9								
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>		-1,9	-0,9	-0,8	0,1	0,1	0,3	0,1				
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,1	0,1	0,1	0,1	0,1	-1,2	-1,0				
Créditos por regulación monetaria (millones de US dólares) / <i>Rediscounts</i>	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans &amp; discount Interbank</i>	8,1	6,9	6,9	7,0	7,0	6,9	6,8	6,9	n.d.	6,9	
	Preferencial corporativa a 90 días / <i>Corporate Prime</i>	2,2	0,9	1,1	s.m.	1,1	1,1	s.m.	1,1	1,1	1,1	
	Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	2,4	1,8	1,7	1,7	1,7	1,7	1,7	1,7	1,7	1,7	
	Créditos por regulación monetaria / <i>Rediscounts ***</i>	2,5	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
<b>INDICADORES BURSÁTILES / STOCK MARKET INDICES</b>	Acum.	Acum.	Acum.		Acum.							Acum.
Índice General Bursátil (Var. %) / <i>Stock Index (% change)</i>	1,4	2,5	4,4	-0,5	6,5	0,5	-0,7	-0,5	1,2	0,0		
Índice Selectivo Bursátil (Var. %) / <i>Blue Chip Index (% change)</i>	1,7	1,5	5,0	-1,3	6,1	0,8	-0,6	-0,6	1,8	1,5		
Monto negociado en acciones (Mill. S./) - Prom. diario	67,1	6,0	10,6	12,1	8,7	8,8	3,6	7,8	13,9	9,1		
<b>INFLACIÓN (%) / INFLATION (%)</b>												
Inflación mensual / <i>Monthly</i>		-0,03	0,01	0,56		0,05						
Inflación últimos 12 meses / <i>% 12 months change</i>		1,52	1,89	1,98		1,30						
<b>GOBIERNO CENTRAL (Mills. S./) / CENTRAL GOVERNMENT (Mills. of S./)</b>												
Resultado primario / <i>Primary balance</i>		-232	256	354								
Ingresos corrientes / <i>Current revenue</i>		2 779	2 763	2 619								
Gastos no financieros / <i>Non-financial expenditure</i>		3 140	2 511	2 367								
<b>COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)</b>												
Balanza Comercial / <i>Trade balance</i>		71	99	80								
Exportaciones / <i>Exports</i>		746	755	777								
Importaciones / <i>Imports</i>		675	656	697								
<b>PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT</b>												
Variac. %, respecto al mismo mes del año anterior / <i>Annual rate of growth</i>		6,5	3,1									
<b>COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS</b>	Prom.	Prom.	Prom.		Prom.							Prom.
Cobre (Londres, cUS\$/lb.) / <i>Copper (London, cUS\$/lb.)</i>	72,4	79,8	81,2	93,3	87,2	93,9	93,8	93,4	94,7	94,2		
Plata (H.Harman, US\$/oz.tr.) / <i>Silver (H.Harman, US\$/oz.tr.)</i>	4,66	5,03	5,21	5,17	5,04	5,04	5,10	5,07	5,30	5,06		
Zinc (Londres, cUS\$/lb.) / <i>Zinc (London, cUS\$/lb.)</i>	36,2	37,1	37,1	42,6	40,8	41,3	41,1	41,2	41,7	41,5		
Oro (Londres, US\$/oz.tr.) / <i>Gold (London, US\$/oz.tr.)</i>	333,2	359,9	378,9	386,3	378,9	379,0	383,5	387,8	389,7	382,5		
Petróleo (West Texas Intermediate, US\$/bl.) / <i>Petroleum (WTI, US\$/bl.)</i>	29,4	31,6	28,3	29,1	30,4	30,8	30,9	31,1	31,0	30,2		
Dólar/DEG / <i>Dollar/DEG</i>	1,340	1,385	1,399	1,432	1,432	1,418	1,426	1,424	1,429	1,424		
Yen/dólar (N. York) / <i>Yen/dollar (N. York)</i>	121,9	118,6	115,0	109,9	109,4	109,3	108,7	108,7	108,7	109,5		
Euro/dólar Euro/dollar	1,021	0,897	0,889	0,863	0,855	0,867	0,871	0,869	0,860	0,870		
LIBOR a tres meses (%) / <i>LIBOR 3-month (%)</i>	1,4	1,1	1,1	1,2	1,2	1,2	1,2	1,2	1,2	1,2		
Dow Jones (Var %) / <i>(% change)</i>	-5,9	2,0	-1,5	0,2	5,7	-0,5	-0,5	-0,2	1,1	0,5		
Rendimiento de los U.S. Treasuries (10 años) / <i>U.S. Treasuries yield (10 years)</i>	4,0	4,4	4,3	4,3	4,3	4,4	4,4	4,4	4,4	4,4		
Stripped spread del EMBI+ PERÚ (pbs) / <i>EMBI+ PERU stripped spread (basis points)</i>	620	423	353	304	316	283	286	286	290	290		
Bono Global 2012 - Perú (en pbs) / <i>Global Bond 2012 - Peru (basis points)</i>	576	393	328	293	296	277	272	273	281	279		

\* Incluye depósitos de Promcepri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP, y otros depósitos del MEF. El detalle se presenta en el cuadro No.21 de la Nota Semanal.

\*\* Los tipo de cambio del Sistema Bancario son adelantados.

\*\*\* Las tasas de interés para los créditos de regulación monetaria en dólares serán a la tasa Libor a un mes más un punto porcentual.

Fuente: BCR, INEI, Aduanas, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.