

BANCO CENTRAL DE RESERVA DEL PERÚ

WEEKLY REPORT

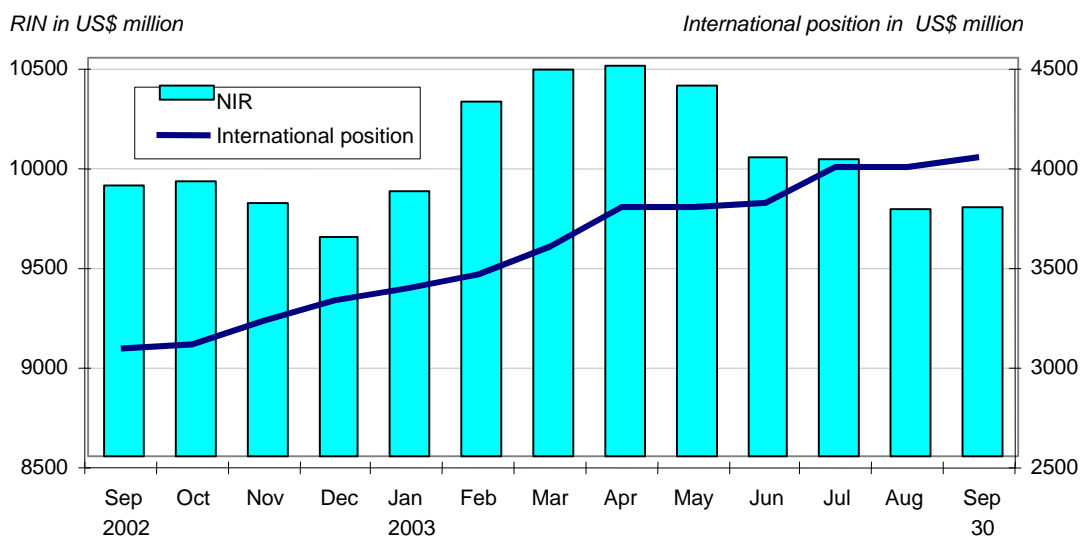
Nº 39 – October 3, 2003

Net international reserves: US\$ 9 755 million

As of **September 30**, net international reserves amounted to US\$ 9 755 million, up US\$ 16 million from end-August due to purchases of foreign currency at over the counter (US\$ 53 million) as well as net investment yield and other operations (US\$ 33 million); which were partially offset by sales of foreign currency to the public

sector (US\$ 39 million) and lower public sector deposits and financial system (US\$ 24 and 7 million, respectively). In the year, NIR has increased US\$ 157 million, whereas the **Central Bank international position**, increased US\$ 721 million to US\$ 4 062 million over the same period.

**BCR's net international reserves and international position
(September 2002 - September 2003)**

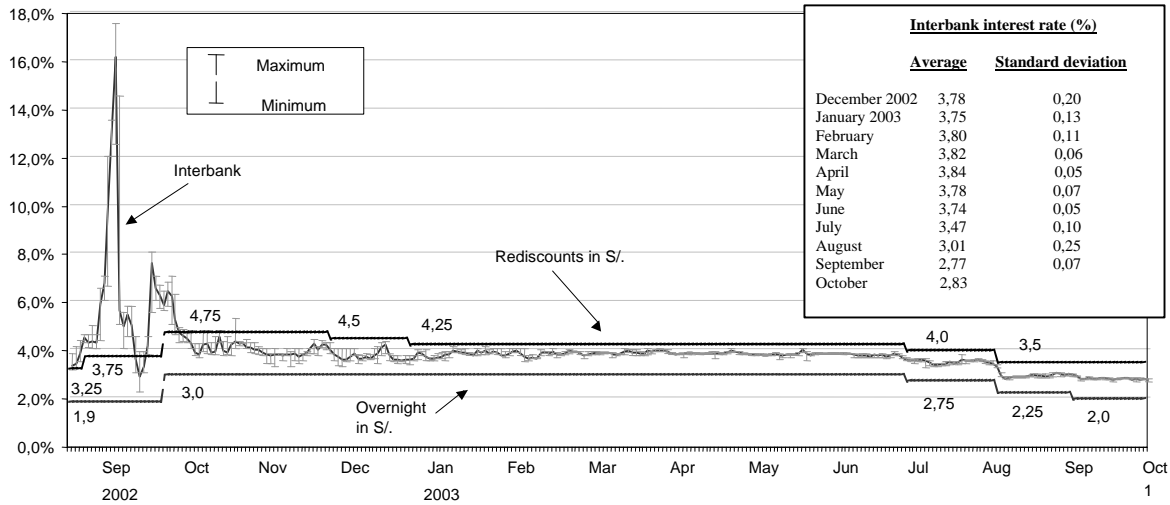


Interbank interest rate at 2,77 percent

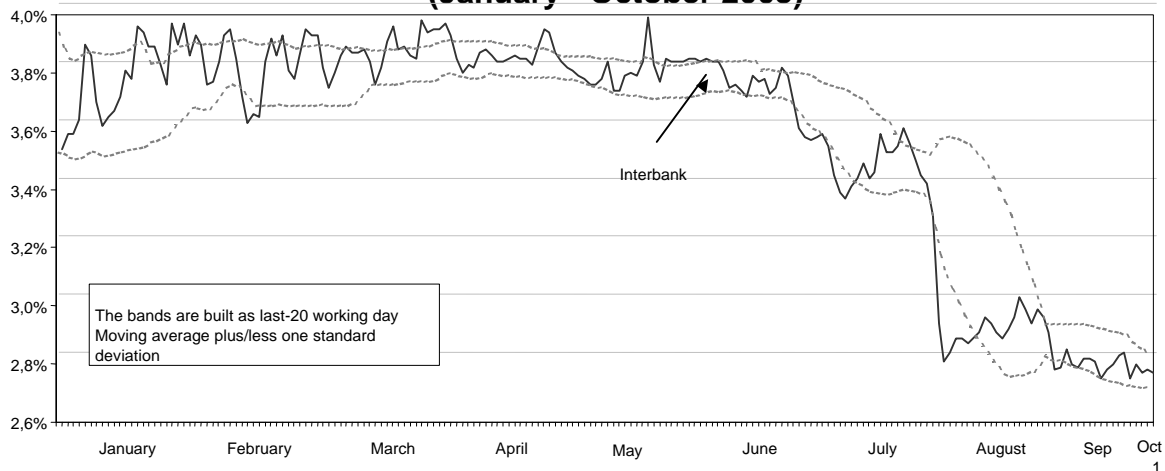
In **September**, the interbank interest rate in domestic currency was 2,77 percent, down from August (3,01 percent). For September

the Central Bank overnight deposit interest rate was 2 percent and the rate monetary regulation credits 3,5 percent.

Interest rate in domestic currency (September 2002 - October 2003)



Interest rate in domestic currency (January - October 2003)



Monetary operations

As of September 30, the daily average balance of banks' liquidity at the Central Bank amounted to S/. 175 million, having been projected a balance of S/. 180 to S/. 200 million for that month. Between September 25 and October 1st, the Central Bank made the following operations:

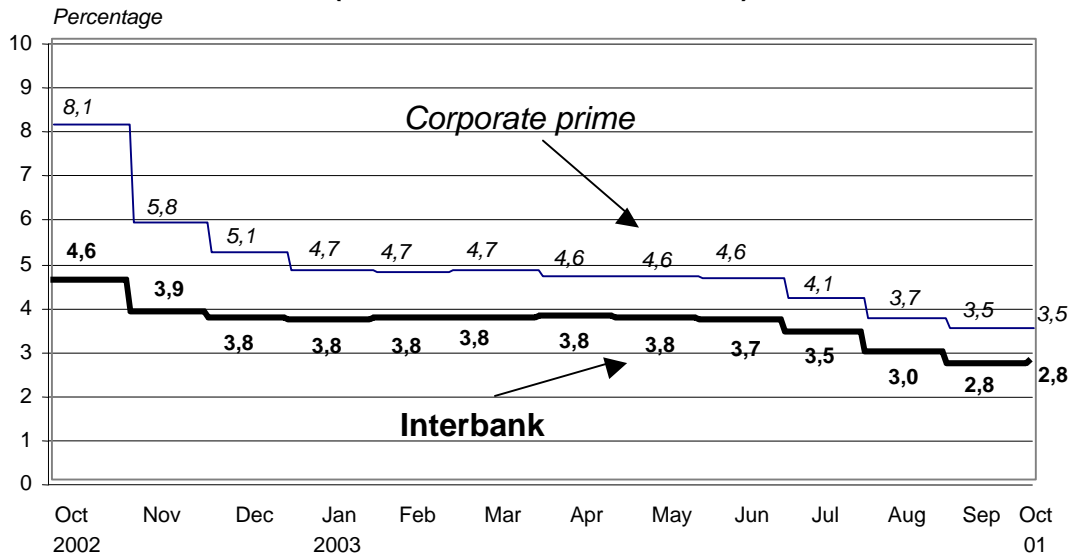
- Auctions of Certificates of Deposits with maturities of 7 month, and 1, 2 and 3 years totaling S/. 250 million
- Auction of temporary purchase of CDBCRP and BTP with a 1 day maturity by S/. 45 and S/. 140 million at average interest rates of 2,67 and 2,76 percent, respectively.
- The Bank received overnight deposits by S/. 263 million at an average interest rate of 2,0 percent.

Corporate prime interest rate at 3,5 percent

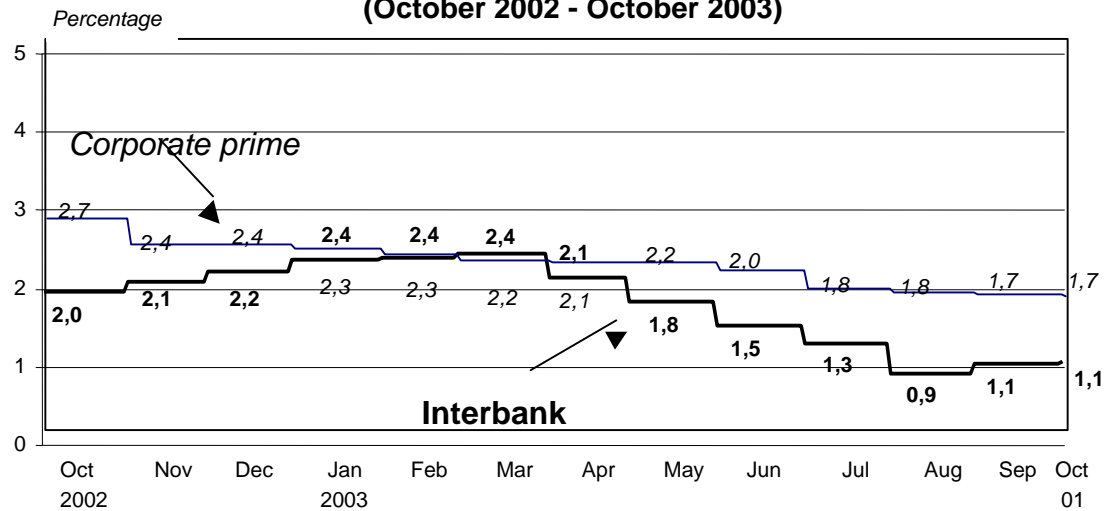
In **September**, the corporate prime interest rate in local currency averaged 3,5 percent, down from August (3,7 percent), whereas

the rate in foreign currency passed from 1,8 to 1,7 percent.

**Monthly average interest rate in domestic currency
(October 2002 - October 2003)**



**Monthly average interest rate in foreign currency
(October 2002 - October 2003)**



Exchange rate: S/. 3,483

On October 1st the banking system exchange rate was S/. 3,483. In September, the average exchange rate was S/. 3,482, slightly higher than in August (S/. 3,481). In the year, the nominal exchange rate has increased 1 percent and 3,8 percent over last 12 month. In the month, Central Bank's intervention amounted to US\$ 53 million. IN real terms, the exchange rate increased 0,7 percent,

reflecting nominal depreciation (0,02 percent) and the difference between external inflation (1,2 percent) and domestic inflation (0,56 percent).

In the same period, the balance of net forward sales decreased from US\$ 678 to 623 million, whereas the banks' exchange position decreased from US\$ 660 to 587 million.

BANKS' EXCHANGE POSITION
(Millions of US\$)

	December 2002	January 2003	July	August	September
a. Net sales to the public (i-ii)	905	923	715	678	623
i. Forward sales to the public	1 141	1 167	901	845	842
ii. Forward purchases to the public	236	244	186	168	219
b. Banks' exchange position	642	616	589	660	587

MULTILATERAL REAL EXCHANGE RATE INDEX
(1994=100)



September inflation

In September **2003** the rate of inflation was 0,56 percent, whereas last 12 month inflation is 1,98 percent. Core inflation was 0,01 percent in September and 0,68 through last 12 month. The non-core component of inflation was 1,75 percent in the month and 4,83 percent in annual terms.

September inflation was characterized by the 3,1 percent increase in foodstuff of the non-core component as well as the 2,8 percent fuel price rise. Both factors had a 0,57 and 0,56 percentage point impact in monthly inflation..

INFLATION (Percentage change)				
	Weight	September 2003		
		Month	Cumulative	12 month
<u>I. CORE INFLATION</u>	<u>68,3</u>	<u>0,01</u>	<u>0,25</u>	<u>0,68</u>
Goods	41,8	-0,05	-0,43	0,11
Foodstuffs and Beverages	20,7	-0,11	-1,48	-0,36
Textile and footwear	7,6	-0,12	0,49	0,50
Electrical appliances	1,0	0,08	-1,48	-3,00
Other industrial goods	12,5	0,06	0,88	0,92
Services	26,6	0,11	1,32	1,57
Restaurants	12,0	0,19	0,94	1,45
Education	5,1	0,19	3,02	3,02
Health	1,3	0,23	1,65	3,09
Renting	2,3	0,00	0,89	-0,20
Others	5,9	-0,10	0,68	0,88
<u>II. NON CORE INFLATION</u>	<u>31,7</u>	<u>1,75</u>	<u>4,83</u>	<u>4,83</u>
Foodstuffs	14,8	3,14	2,43	1,11
Fuels	3,9	2,75	8,11	10,30
Transportation	8,4	-0,05	10,42	11,22
Utilities	4,6	0,02	-0,89	-0,16
<u>III. INFLATION</u>	<u>100</u>	<u>0,56</u>	<u>1,69</u>	<u>1,98</u>
Note:				
<u>In house foodstuffs</u>	<u>33,2</u>	<u>1,33</u>	<u>0,47</u>	<u>0,59</u>

Macroeconomic expectations: September 2003

Between September 15 and 30, the Central Bank carried out the monthly survey on macroeconomic expectations among 27

financial enterprises, 323 non-financial enterprises and 17 consultants, with the following results:

FINANCIAL SYSTEM INSTITUTIONS

(Median^{1/} of the sample)

	Date of the survey		
	Jul. 31 2/	Aug. 28 3/	Sep.30 3/
Inflation (%)			
Monthly: October	--	--	0,2
Annual: 2003	2,2	2,0	1,9
2004	2,5	2,5	2,2
GDP growth (%)			
Monthly: August	3,1	3,5	3,4
September	--	3,4	3,0
October	--	--	3,2
Annual: 2003	3,8	3,8	3,8
2004	3,8	4,0	4,0
Exchange rate (\$/ per US\$)			
October 2003	--	--	3,49
December 2003	3,51	3,51	3,50
December 2004	3,60	3,59	3,57
Interbank interest rate (%)			
<i>In nuevos soles</i>			
October 2003	--	--	2,8
December 2003	3,7	3,0	2,9
December 2004	4,0	3,5	3,2
<i>In U.S. Dollars</i>			
October 2003	--	--	1,0
December 2003	1,6	1,4	1,2
December 2004	1,9	1,7	1,5

1/ The median indicates the central value of the sample in order to reduce the bias due to extreme value.

2/ 29 financial institutions

3/ 27 financial institutions

NON-FINANCIAL SYSTEM INSTITUTIONS

(Median of the sample)

	Date of the survey		
	Jul. 30 1/	Aug. 28 2/	Sep.30 3/
Inflation (%)			
Annual: 2003	2,5	2,4	2,0
2004	2,5	2,5	2,5
GDP growth (%)			
Annual: 2003	3,8	3,8	3,8
2004	4,0	4,0	4,0
Exchange rate (\$/ per US\$)			
December 2003	3,55	3,53	3,51
2004	3,63	3,62	3,60

1/ 342 non-financial institutions.

2/ 345 non-financial institutions.

3/ 323 non-financial institutions.

CONSULTANTS

(Median of the sample)

	Date of the survey		
	Jul. 31 1/	Aug. 28 2/	Sep.30 3/
Inflation (%)			
Monthly: September	--	--	0,2
Annual: 2003	2,3	1,8	1,7
2004	2,5	2,0	2,0
GDP growth (%)			
Monthly: August	3,4	3,9	3,8
September	--	2,9	2,9
October	--	--	3,5
Annual: 2003	3,7	3,9	3,8
2004	3,8	4,0	4,0
Exchange rate (\$/ per US\$)			
Monthly: October	--	--	3,49
Annual: 2003	3,51	3,51	3,50
2004	3,58	3,58	3,56
Interbank interest rate (%)			
<i>In nuevos soles</i>			
Monthly: October	--	--	3,0
Annual: 2003	3,7	3,5	3,4
2004	3,8	3,5	3,5

1/ 15 consultants.

2/ 16 consultants.

3/ 17 consultants.

Banking system monetary accounts as of September 15, 2003

Between August 15 and September 15, liquidity in **domestic currency** decreased 1,1 percent (or S/. 219 million) to a S/. 18 952 million balance (up 9,7 percent from a year ago). Credit to the private sector decreased 0,7 percent (or S/. 74 million) to S/. 10 001 million (up 8,1 percent from a year ago).

In **foreign currency**, liquidity fell 0,6 percent (US\$ 53 million) to US\$ 9 485 million, recording an annual contraction of 2,8 percent. Credit to the private sector decreased 0,6 percent (US\$ 57 million) to US\$ 9 841 million (down 7,5 percent from a year ago).

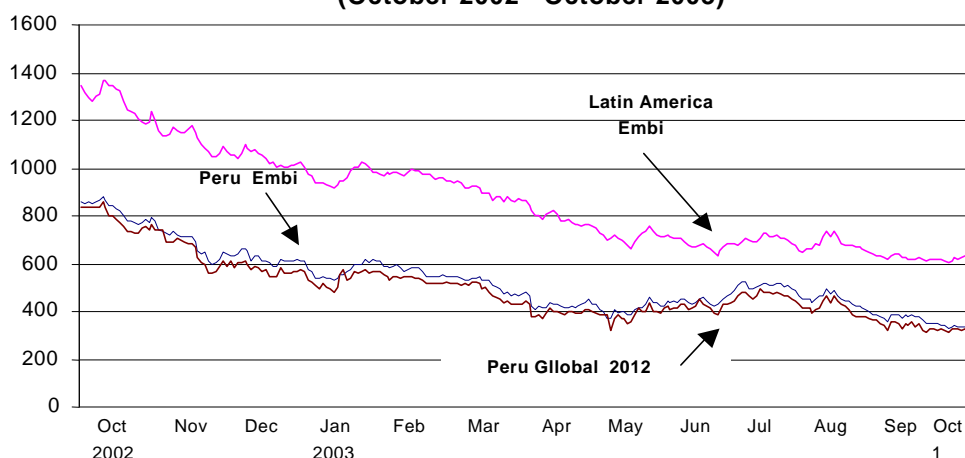
END OF PERIOD MONETARY AGGREGATES OF THE BANKING SYSTEM												
	Monetary base 1/		Liquidity in S/.		Credit in S/.		Liquidity in US\$		Short term liabilities ^{1/}		Credit in US\$	
	VAR. (%) Month	VAR. (%) Year	VAR. (%) Month	VAR. (%) Year	VAR. (%) Month	VAR. (%) AÑO	VAR. (%) Month	VAR. (%) Year	VAR. (%) Month	VAR. (%) Year	VAR. (%) Month	VAR. (%) Year
2001												
Dec.	14,4%	7,9%	8,0%	13,6%	1,6%	2,9%	-2,0%	2,9%	-2,8%	-23,8%	0,7%	-3,7%
2002												
Mar.	2,0%	16,1%	2,5%	18,4%	2,7%	5,3%	-1,4%	-0,6%	-4,8%	-23,7%	-1,1%	-3,7%
Jun.	3,5%	17,2%	2,2%	21,0%	1,4%	5,8%	0,3%	-1,5%	3,4%	-18,7%	-0,5%	-3,8%
Sep.	-4,1%	18,3%	-2,2%	20,1%	1,8%	7,3%	-1,3%	-0,7%	-1,8%	-0,6%	-1,0%	-3,1%
Dec.	11,1%	11,0%	6,3%	10,6%	0,8%	7,1%	-2,7%	1,4%	-4,8%	-34,3%	-0,3%	-3,6%
2003												
Jan.	-9,2%	9,4%	-3,1%	10,8%	-3,6%	5,4%	0,0%	2,8%	-11,0%	-40,5%	-2,9%	-5,2%
Feb.	-0,3%	8,3%	2,6%	11,3%	3,8%	7,5%	-0,1%	2,8%	10,5%	-38,0%	-0,2%	-6,7%
Mar.	-1,1%	5,0%	1,8%	10,6%	1,6%	6,3%	-0,1%	4,4%	-15,3%	-44,9%	-0,4%	-6,1%
Apr.	3,1%	9,5%	0,5%	11,9%	3,7%	14,7%	-0,5%	3,5%	13,9%	-34,9%	0,8%	-5,9%
May.	-1,1%	8,4%	1,9%	14,1%	0,7%	14,4%	-1,4%	2,2%	-2,0%	-38,1%	-0,8%	-6,9%
Jun.	1,7%	6,5%	-2,4%	9,0%	-1,6%	11,0%	1,2%	3,1%	-2,8%	-41,8%	-0,1%	-6,5%
Jul.	8,3%	2,8%	5,5%	8,3%	0,2%	10,5%	-1,4%	-2,1%	2,9%	-42,4%	-0,6%	-6,7%
Aug.	-3,3%	4,2%	-1,6%	7,8%	-0,8%	9,9%	-0,6%	-4,4%	-8,2%	-45,9%	-0,2%	-6,2%
Sep. 15	-1,0%	8,1%	-1,1%	9,7%	-0,7%	8,1%	-0,6%	-2,8%	-6,3%	-47,0%	-0,6%	-7,5%
Memo:												
Balance as of Aug.15 (Mill.S./or Mill.US\$)	6 644		19 171		10 075		9 538		731		9 898	
Balance as of Sep15 (Mill.S./or Mill.US\$)	6 580		18 952		10 001		9 485		685		9 841	
1/ Short term external liabilities of banks.												

Spread of Global bond at 3,4 percent

As of September 30, the spread of the **Global 2012** bond decreased to 3,4 percent from 3,5 percent on end-August, whereas the EMBI+ spread fell from 3,8 to

3,6 percent. On October 1st, the spread of the global bond was 3,4 percent, whereas the EMBI+ spread was 3,5 percent.

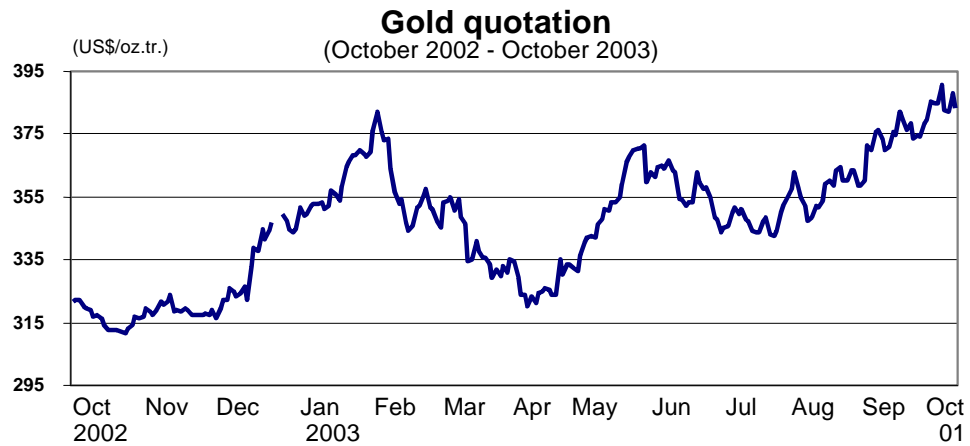
Country risk indicators (October 2002 - October 2003)



International markets

In September, the gold quotation increased 3,3 percent to US\$ 388 per Troy ounce. It should be noted that on September 25, the gold quotation reached a 7-year maximum (US\$ 390,7 per Troy ounce). This monthly increase reflected the likely extension of

central banks' maximum gold sales and the weakness of the US dollar. The silver quotation reached US\$ 5,18 per Troy ounce, down 0,2 percent from end-August. On October 1st, the gold quotation was US\$ 383,5 and the silver US\$ 5,13.



Over the same period, the **copper** quotation increased 2,74 percent to US\$ 0,81 per pound, reflecting favorable US indicators whereas LME inventories fell 6,6 percent to 580 thousand MT. On the

other hand, the zinc quotation increased 2,75 percent to US\$ 0,37 per pound. On October 1st, the copper and zinc quotations were US\$ 0,8122 and US\$ 0,38, respectively.



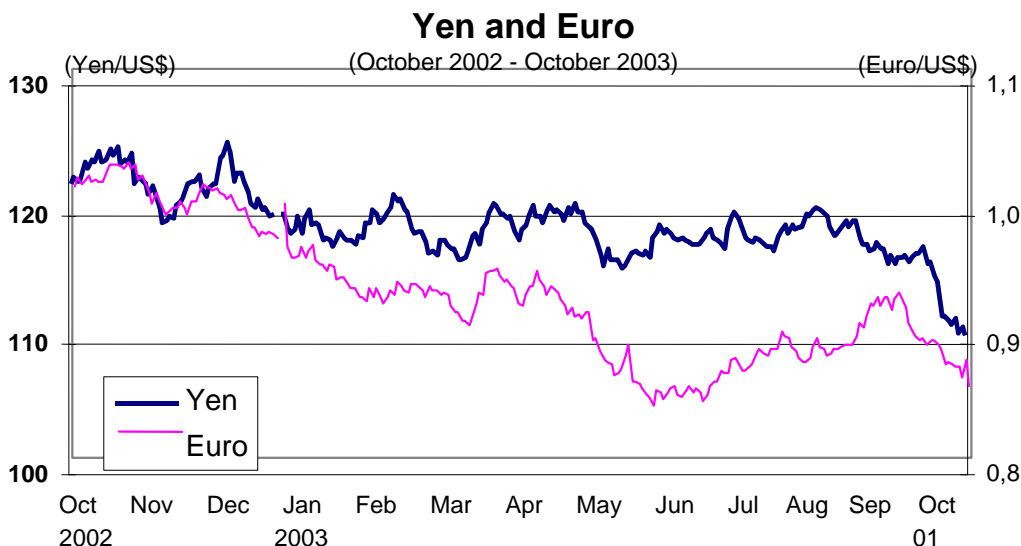
In the week, the **WTI oil** quotation dropped 8,84 percent to US\$ 28,4 per barrel after the ending of the high demand season in the northern hemisphere as well as the

expectations that the OPEC would not make any cut in current production. On October 1st, the oil quotation climbed to US\$ 29,39.



In September, the **US dollar** depreciated 5 percent against the euro and 5,8 percent against the **yen**, reflecting the uncertainty upon US future economic performance and the G-7 call for a more exchange rate market flexibility. It should be noted that

second quarter GDP grew 3,3 percent, above preliminary figures, whereas University of Michigan's Confidence Index fell from 90,3 to 88,7 points between August and September.

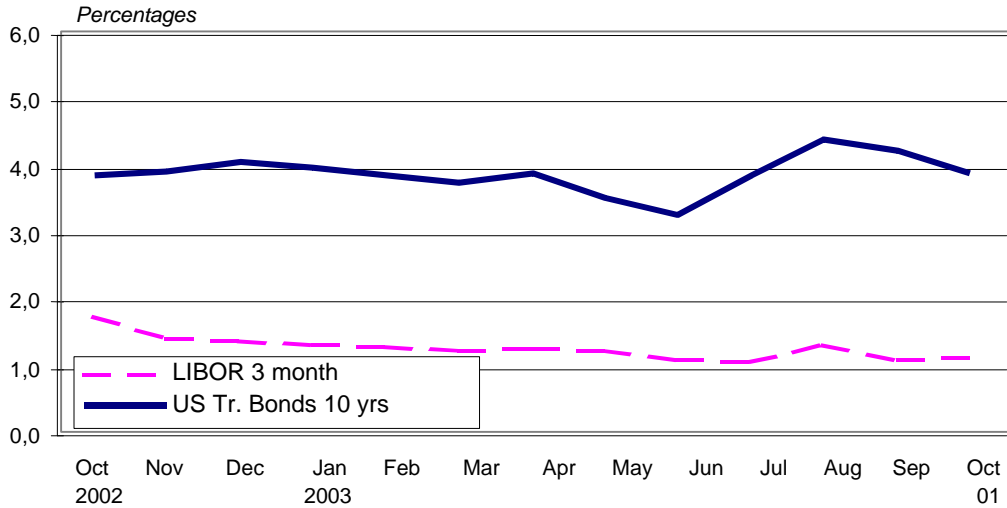


Over the same period, the Libor increased from 1,14 to 1,16 percent, whereas the

yield of US Treasury bonds with a 10 year maturity decreased from 4,47 to 3,94

percent reflecting the uncertainty in the US economy.

**Libor and interest rate of 10 year matured US Treasury bonds
(October 2002 - October 2003)**



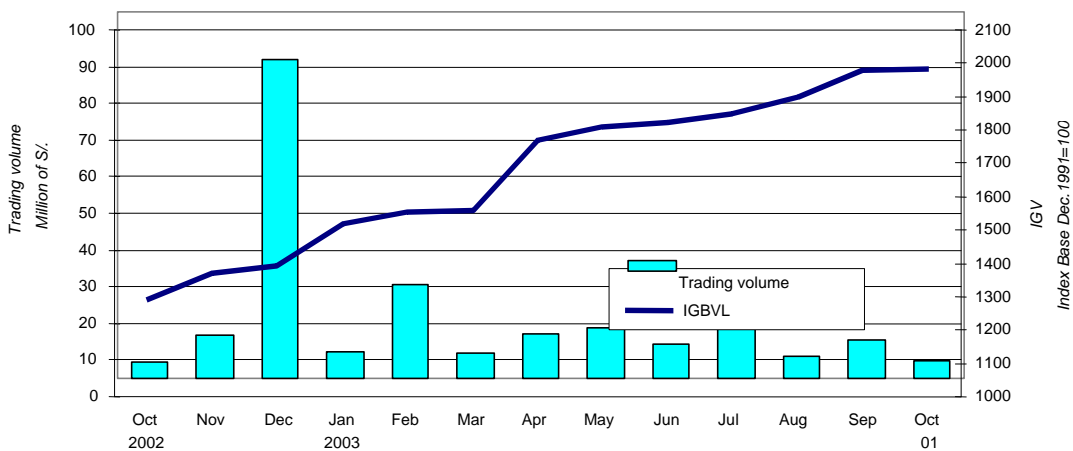
Lima Stock Exchange

In **September**, the General Index and Blue Chip Index of Lima Stock Exchange (LSE) increased 4,4 and 5,0 percent, respectively. The cumulative increase in the year is 42,4 percent for the General Index and 42,0 percent for the Blue Chip, whereas the trading volume amounted to

S/. 10,6 million (against S/. 6 million in August).

On October 1st, the General and Blue Chip indices expanded 0,1 and 0,2 percent, respectively.

**Stock market indicators
(October 2002 - October 2003)**



Indicadores Económicos / Economic Indicators

	2002	2003							
	DIC.	JUL.	29 Ago.	AGO.	26 Set.	29 Set.	30 Set.	SET.	1 Oct.
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES									
Posición de cambio / <i>Net international position</i>	3 341	4 010	4 015	4 015	4 044	4 050	4 062	Var.	47
Reservas internacionales netas / <i>Net international reserves</i>	9 598	9 989	9 739	9 739	9 822	9 867	9 755		16
Depósitos del sistema financiero en el BCR / <i>Financial system deposits at BCR</i>									
Empresas bancarias / <i>Banks</i>	3 048	3 088	3 028	3 028	3 092	3 135	3 034		6
Banco de la Nación / <i>Banco de la Nación</i>	291	196	198	198	188	183	185		-13
Sector privado / <i>Private sector</i>	42	50	49	49	51	51	49		0
Depósitos del sector público en el BCR / <i>Public sector deposits at BCR</i>									
Depósitos de privatización	2 900	2 656	2 479	2 479	2 465	2 465	2 456		-24
Otros depósitos / <i>Other *</i>	24	12	18	18	19	19	19		1
	2 875	2 644	2 461	2 461	2 446	2 446	2 437		-25
OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCR FOREIGN OPERATIONS									
	Acum.	Acum.		Acum.				Acum.	
Origen externo de la emisión primaria / <i>External origin of the monetary base</i>	49	164	0	-31	0	0	0		14
Compras netas en Mesa de Negociación / <i>Net purchases of foreign currency</i>	5	153	0	15	0	0	0		53
Operaciones swaps netas / <i>Net swap operations</i>	0	-5	0	0	0	0	0		0
Operaciones con el Sector Público / <i>Public sector</i>	45	15	0	-45	0	0	0		-39
TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE									
	Prom.	Prom.		Prom.				Prom.	
Compra interbancario / <i>Interbank bid</i> Promedio / <i>Average</i>									
	3,513	3,471	3,480	3,480	3,482	3,483	3,483	3,481	3,483
Venta Interbancario / <i>Interbank Ask</i> Mediodía / <i>Midday</i>									
	3,515	3,471	3,480	3,481	3,482	3,483	3,483	3,481	3,483
Cierre / <i>Close</i>									
	3,515	3,471	3,481	3,481	3,482	3,484	3,483	3,481	3,483
Promedio / <i>Average</i>									
	3,515	3,471	3,480	3,481	3,482	3,483	3,483	3,481	3,483
Sistema Bancario (SBS) / <i>Banking System</i> Compra / <i>Bid</i>									
	3,513	3,471	3,479	3,480	3,481	3,482	3,482	3,480	3,480
Venta / <i>Ask</i>									
	3,515	3,472	3,481	3,481	3,483	3,484	3,483	3,482	3,485
Índice de tipo de cambio real (1994 = 100) / <i>Real exchange rate Index (1994 = 100)</i>									
	100,4	104,5		103,9					
INDICADORES MONETARIOS / MONETARY INDICATORS									
Moneda nacional / Domestic currency									
Emisión Primaria (Var. % mensual) / (% monthly change)									
	11,1	8,3	-3,3	-3,3					-2,5
Monetary base (Var. % últimos 12 meses) / (% 12-month change)									
	11,0	2,8	4,2	4,2					
Oferta monetaria (Var. % mensual) / (% monthly change)									
	6,3	5,5	-1,6	-1,6					
Money Supply (Var. % últimos 12 meses) / (% 12-month change)									
	10,6	8,3	7,8	7,8					
Crédito sector privado (Var. % mensual) / (% monthly change)									
	0,8	0,2	-0,8	-0,8					
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)									
	7,1	10,5	9,9	9,9					
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)									
	2,9	2,6	-0,2	-0,2	1,8	3,3			
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)									
	0,2	0,1	0,4	0,4	0,2	0,2			
Cuenta corriente de los bancos (saldo mill. S/) / Banks' current account (balance)									
	191	194	57	188	65	81	58	175	188
Créditos por regulación monetaria (millones de S/) / Rediscounts (Millions of S/)									
	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		s.m.
Depósitos públicos en el BCR (millones S/) / Public sector deposits at the BCR (Mills.S/)									
	275	1 176	1 150	1 150	889	856	945		n.d.
Certificados de Depósitos BCRP (saldo Mill.S/) / CDBCRP balance (Millions of S/)									
	1 635	3 075	3 570	3 570	3 710	3 810	3 810		3 810
Operaciones de reporte (saldo Mill. S/) / repos (Balance millions of S/)									
	170	s.m.	240	240	s.m.	s.m.	45		140
Préstamos y descuentos hasta 360 días / Loans & discount									
	14,8	14,3	14,3	14,4	14,1	14,0	14,0	14,3	14,0
Interbancaria / Interbank									
	3,8	3,5	3,0	3,0	2,7	2,7	2,7	2,8	2,8
Preferencial corporativa a 90 días / Corporate Prime									
	5,2	4,2	3,6	3,9	3,4	3,4	3,4	3,6	3,4
Operaciones de reporte con CDBCRP / CDBCRP repos									
	3,6	3,5	3,0	3,0	s.m.	s.m.	2,7		2,8
Créditos por regulación monetaria / Rediscounts									
	4,5	4,0	3,5	3,5	3,5	3,5	3,5		3,5
Del saldo de CDBCRP / CDBCRP balance									
	4,6	4,6	4,4	4,4	4,3	4,3	4,3		4,3
Moneda extranjera / foreign currency									
Crédito sector privado (Var. % mensual) / (% monthly change)									
	-0,3	-0,6	-0,2	-0,2					
Crédit to the private sector (Var. % últimos 12 meses) / (% 12-month change)									
	-3,6	-6,7	-6,2	-6,2					
TOSE saldo fin de período (Var. % acum. en el mes) / TOSE balance (% change)									
	-1,9	-1,9	-0,9	-0,9	1,2	0,2			
Superávit de encaje promedio (% respecto al TOSE) / Average reserve surplus (% of TOSE)									
	0,1	0,1	0,1	0,1	0,5	0,5			
Créditos por regulación monetaria (millones de US dólares) / Rediscounts									
	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		s.m.
Préstamos y descuentos hasta 360 días / Loans & discount									
	8,1	7,4	6,8	6,9	6,9	6,9	6,9	6,9	6,9
Interbancaria / Interbank									
	2,2	1,3	1,1	0,9	1,0	1,0	1,0	1,0	1,1
Preferencial corporativa a 90 días / Corporate Prime									
	2,4	1,8	1,8	1,8	1,7	1,7	1,7	1,8	1,7
Créditos por regulación monetaria / Rediscounts ***									
	2,5	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.		s.m.
INDICADORES BURSÁTILES / STOCK MARKET INDICES									
	Acum.	Acum.		Acum.				Acum.	
Índice General Bursátil (Var. %) / General Index (% change)									
	1,4	1,4	0,4	2,5	-0,7	1,1	-0,3	4,4	0,1
Índice Selectivo Bursátil (Var. %) / Blue Chip Index (% change)									
	1,7	3,1	0,1	1,5	-0,8	0,8	-0,3	5,0	0,2
Monto negociado en acciones (Mill. S/) - Prom. diario									
	67,1	13,1	9,6	6,0	14,5	23,0	10,0	10,6	5,0
INFLACIÓN (%) / INFLATION (%)									
Inflación mensual / Monthly									
	-0,03	-0,15		0,01				0,56	
Inflación últimos 12 meses / % 12 months change									
	1,52	1,98		1,89				1,98	
GOBIERNO CENTRAL (MILL. S/) / CENTRAL GOVERNMENT (Mills. of S/)									
Resultado primario / Primary balance									
	-232	-386		281					
Ingresos corrientes / Current revenue									
	2 779	2 429		2 787					
Gastos no financieros / Non-financial expenditure									
	3 140	2 896		2 512					
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)									
Balanza Comercial / Trade balance									
	71	54							
Exportaciones / Exports									
	746	782							
Importaciones / Imports									
	675	728							
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT									
Variac. %, respecto al mismo mes del año anterior / Annual rate of growth									
	6,5	3,3							
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS									
	Prom.	Prom.		Prom.				Prom.	
LIBOR a tres meses (%) / LIBOR 3-month (%)									
	1,4	1,1	n.d.	1,1	1,1	1,2	1,2	1,1	1,2
Dow Jones (Var %) / (% change)									
	-5,9	2,8	0,4	2,0	-0,3	0,7	-1,1	-1,5	2,1
Rendimiento de los U.S. Treasuries (10 años) / U.S. Treasuries yield (10 years)									
	4,0	3,9	4,5	4,4	4,0	4,1	3,9	4,3	n.d.
Stripped spread del EMBI+ PERU (pbs) / EMBI+ PERU stripped spread (basis points)									
	620	482	383	423	335	339	355	353	354
Bono Global 2012 - Perú (en pbs) / Global Bond 2012 - Peru (basis points)									
	576	449	353	393	324	315	336	327	340

* Incluye depósitos de Promocopi, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.21 de la Nota Semanal.

** Los tipo de cambio del Sistema Bancario son adelantados.

*** Las tasas de interés para los créditos de regulación monetaria en dólares serán a la tasa Libor a un mes más un punto porcentual.

Fuente: BCR, INEI, Aduanas, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.