



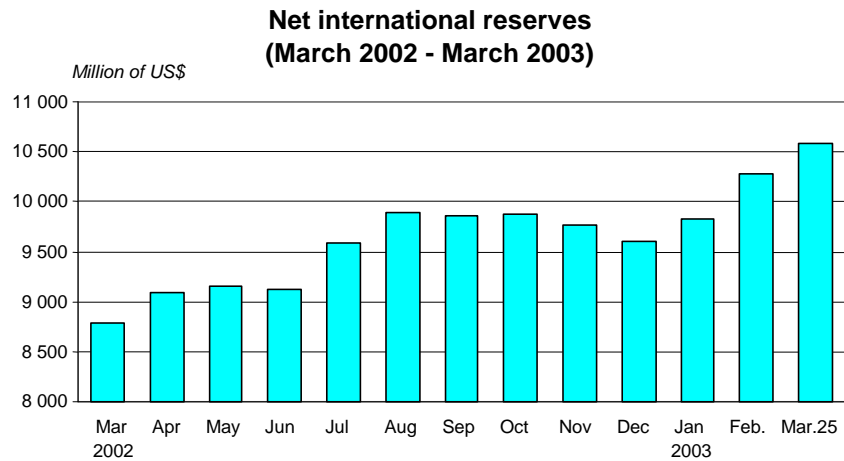
BANCO CENTRAL DE RESERVA DEL PERÚ

WEEKLY REPORT N° 12 – March 28, 2003

Net International Reserves: US\$ 10 583 million

As of **March 25**, the net international reserves (NIR) of the Central Reserve Bank of Peru amounted to US\$ 10 583 million, up US\$ 306 million from end-February due to the increase of deposits at the Central Bank from the public

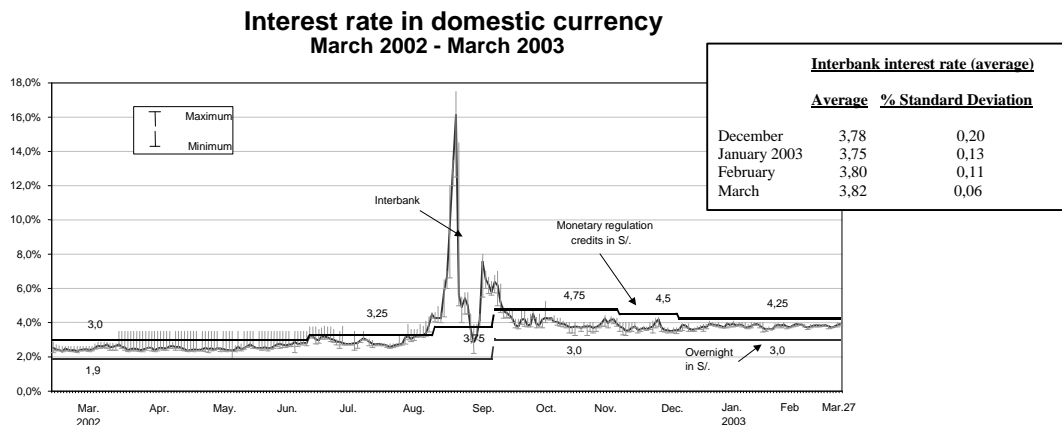
sector (US\$ 97 million) and financial system (US\$ 112 million) as well as purchases of foreign currency (US\$ 107 million). These operations were partially offset by net investment yield and other operations (US\$ 10 million).



Interbank interest rate at 3,82 percent

As of March 27, the interbank interest rate was 3,82 percent, similar to that recorded in February. This rate is in line with the reference interest rates of the BCR's operations with banks: 4,25 percent for loans and 3 percent for

deposits. The variability of the interbank interest rate, measured as the standard deviation continues decreasing (from 0,20 in December to 0,06 as of March 27).



Monetary operation

As of March 27, the banks' current account held at the Central Bank averaged S/. 217 million, whereas the estimated balance range for March is S/. 170 to S/. 190 million.

Between March 21 to 27, the Bank made the following operations:

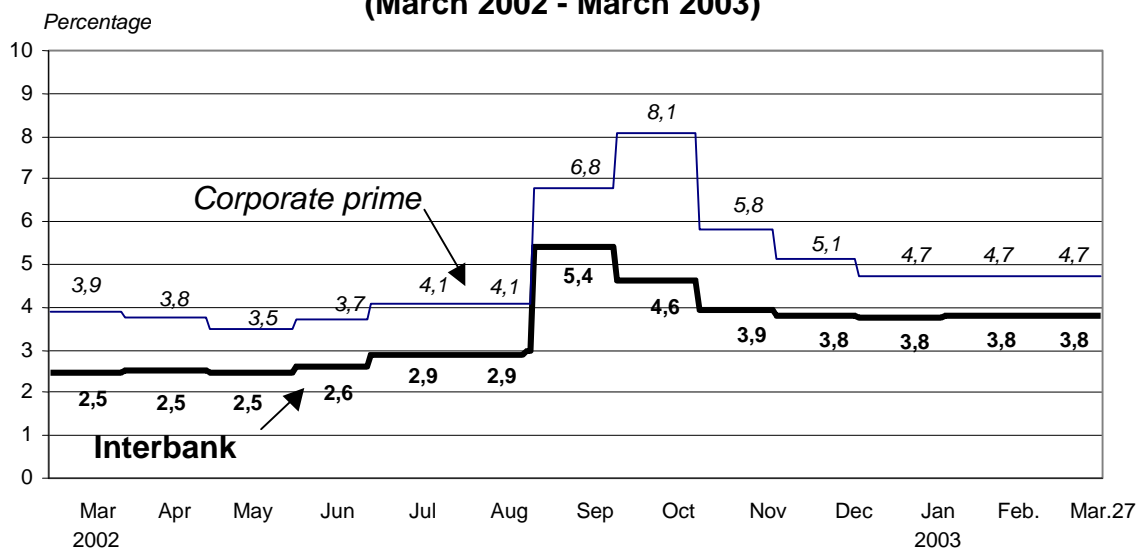
- Between March 24 and 27, auctions of CDBCRP totaling S/. 149 million, with maturities of one week, three months and two years. The average interest rate of these operations was 3,94 percent for one-week, 4,09 percent for three-month and 6,35 percent for two-year matured certificates.
- Purchases of foreign currency from banks amounting to US\$ 10; US\$ 5,5 and US\$ 8,5 million at an average exchange rate of S/3,475 on March 25, 26 and 27, respectively. In March, the Central Bank's purchases reached US 101 million.
- Auctions of temporary purchases of CDBCRP and BTP totaling S/. 45 million on March 21 at an average interest rate of 3,88 percent. Off auction temporary purchase of these securities amounted to S/. 3,3 million.
- Overnight deposits on March 21, 24, 25 and 27, amounting to S/. 29, S/.62, S/.65 and S/.120 million, respectively.

Interest rates to corporate credits decrease

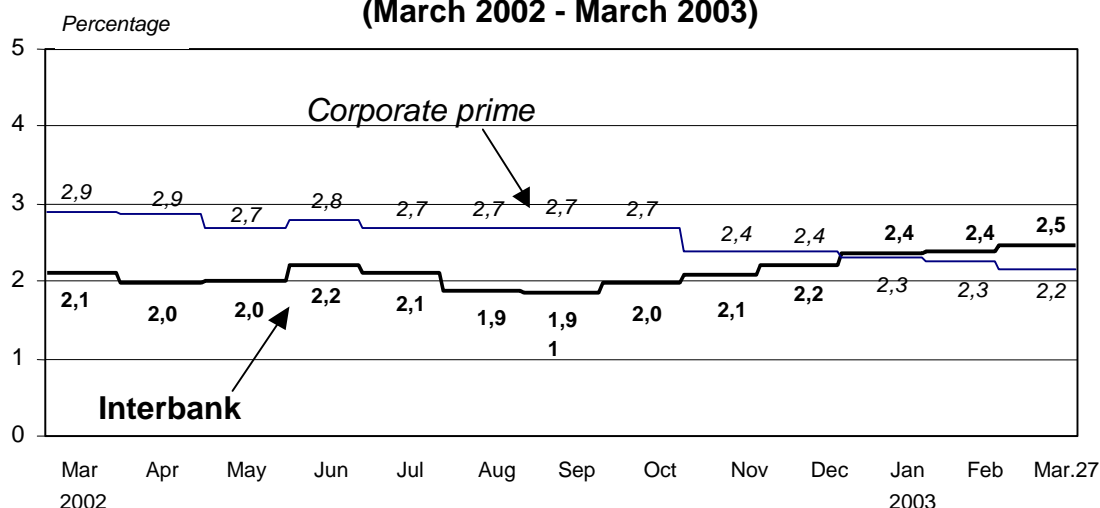
As of March 27, the corporate prime interest rate in domestic currency was 4,7 percent, similar to February. In

foreign currency, the corporate prime interest rate decreased from 2,3 to 2,2 percent.

**Monthly average interest rate in domestic currency
(March 2002 - March 2003)**



Monthly average interest rate in domestic currency (March 2002 - March 2003)



Exchange rate: S/. 3,479

Between March 20 to 27, the exchange rate decreased 0,3 percent from S/.3,479 to S/.3,488. On March 25, 26 and 27, the Central Bank made purchases of foreign currency by US\$ 10; US\$ 5,5 and US\$ 8,5 million, respectively.

Between February 28 and March 27, the balance of net forward sales and the banks' exchange position fell US\$ 65 and US\$ 4 million, respectively.

BANK'S EXCHANGE POSITION (Millions of US\$)

	September 2002	December 2002	January 2003	February	March 20
a. Net sales to the public (i-ii)	1 017	905	923	853	788
i. Forward sales to the public	1 302	1 141	1 167	993	926
ii. Forward purchases to the public	285	236	244	140	139
b. Banks' exchange position	706	643	617	637	633

Central government operations: February 2003

In February 2003, **central government primary balance** recorded a S/. 163 million deficit (down S/. 82 million from the deficit recorded in February 2002). Current revenue amounted to S/. 2 197 million, up 17 percent from the same month a year ago, whereas non-financial expenditure amounted to S/. 2 388 million, 12 percent higher than in February 2002. Since interest amounted to S/. 492 million, the overall balance recorded a S/. 655 million deficit in this month.

The **external financing** was positive in S/. 1 379 million, thanks to disbursements amounting to US\$ 518 million (of which US\$ 492 million correspond to global bonds) and amortization to US\$ 123 million. Domestic financing was negative in S/. 730 million, whereas privatization receipts totaled S/. 6 million (US\$ 1,6 million).

CENTRAL GOVERNMENT OPERATIONS
(Million of S/.)

	2002	2003		Var%		January-February		
	Feb.	Jan.	Feb.	month	12 months	2002	2003	Var %
1. CURRENT REVENUES	1 881	2 463	2 197	-10,8	16,8	4 240	4 660	9,9
2. NON FINANCIAL EXPENDITURE								
<i>a. Current</i>	1 904	1 965	2 066	5,1	8,5	3 635	4 031	10,9
<i>b. Capital</i>	226	141	322	128,7	42,8	398	463	16,3
3. CAPITAL REVENUES	3	8	29	273,9	734,8	25	36	44,2
4. PRIMARY BALANCE (1-2+3)	<u>-245</u>	<u>365</u>	<u>-163</u>			<u>231</u>	<u>202</u>	
5. INTEREST	382	135	492	264,2	29	501	627	25
6. OVERALL BALANCE (4-5)	<u>-627</u>	<u>230</u>	<u>-655</u>			<u>-270</u>	<u>-425</u>	-
7. FINANCING	627	-230	655			270	425	
a. External	1 876	-48	1 379			1 824	1 331	
- Disbursements	5 162	44	1 809			5 215	1 853	
- Amortization	-3 286	-91	-431			-3 391	-522	
b. Domestic	-1 267	-188	-730			-1 590	-918	
c. Privatization	17	6	6			37	11	

Current revenue increased 17 percent in February, mainly due to the higher tax collection, which reached S/. 1 893 in February, up 17 percent from a year ago, reflecting the administrative measures implemented by Sunat in the second half of 2002, as well as the higher economic activity.

Non-tax revenues totaled S/. 304 million, 18 percent higher than February 2002, due to higher oil royalties.

Non financial expenditure amounted to S/. 2 388 million in February, up S/. 259 million from a year ago, reflecting the increase in current and capital expenditures (S/. 162 and S/. 96 million, respectively). **Wages and salaries** increased 7 percent to S/. 723 million, due to the higher outlays defense, domestic affairs and sanitation. **Goods and services** expenditure totaled S/. 552 million, similar to February

2002, whereas **transfers** (S/. 821 million) increased 16 percent over the same period, due to the increase in Foncomun, ONP and ministry of Labor allowances.

Gross capital formation increased 4 percent to S/. 231 million (18 percent), due to the higher outlays in housing (S/. 29 million) and collection (S/. 10 million), partially offset by lower external source investment (S/. 23 million) and ordinary resources (S/. 4 million).

Other capital expenditure increased S/. 89 million, as a consequence of greater expenditure on local government and Hydro energetic projects.

Financial expenditure amounted to S/. 492 million, up S/. 110 million from February 2002, mainly due to the payment of global bond interests.

Public Treasury's cash flow: February 2003

In February 2003, the Public Treasury cash flow in **domestic currency** was negative in S/. 85 million. Revenues amounted to S/. 1 790 million and cash payments to S/. 1 876 million. Overall collection amounted to S/. 1 994 million, up S/. 355 million (22 percent) from a year ago, partially offset by the increase in tax refunds (from S/. 158 million to S/. 194 million) over the same period. The committed financial expenditure totaled S/. 1 824 million, S/. 57 million (3 percent) higher than a year ago, whereas financial expenditure totaled S/. 52 million. As a result, the Banco de la Nación overdraft was

S/. 879 million, the cash position S/. 95 million and floating debt S/. 702 million.

In **foreign currency**, the cash flow was negative in US\$ 255 million. Revenues amounted to US\$ 4 million whereas the external debt service amounted to US\$ 255 million, financed through global bonds issuance (US\$ 492 million). As a result, the balance of the Public Treasury accounts at the Central Bank amounted to US\$ 968 million (of which US\$ 491 million correspond to available accounts and US\$ 476 million to intangibles).

PUBLIC TREASURY CASH FLOW

	February			January-February		
	2002	2003	Var %	2002	2003	Var %
A. DOMESTIC CURRENCY (Millions of Nuevos Soles)						
I. REVENUES	1531	1790	16,9	3445	3802	10,4
II. PAYMENTS	-1831	-1876	2,4	-3536	-3778	6,8
III. <u>OVERALL BALANCE</u> (I+II)	-300	-85		-91	24	
Bonds	255	0		405	0	
Payments (previous months)	44	39		33	194	
Purchase of foreign currency	0	0		0	-228	
Banco de la Nacion overdraft	0	47		-348	9	
Note:						
Balance of available accounts	-361	-879				
Publi Treasury global position	347	95				
Floating debt	684	702				
Sovereign bond balance	1600	1934				
B. FOREIGN CURRENCY (Millions of US dollars)						
I. REVENUES	2	4	127,6	2	27	1274,2
II. PAYMENTS	-143	-259	80,8	-143	-309	115,1
III. <u>OVERALL BALANCE</u> (I+II)	-141	-255		-141	-282	
Disbursements and bonds	564	492		564	492	
Privatization	5	1		5	2	
Purchase of foreign currency 1/	0	0		0	65	
Cash flow	-428	-238		-428	-278	
Note:						
<u>Deposits of Public Treasury in foreign currency</u>	841	968				
Privatization and Promcepri	14	0				
Other available accounts	564	491				
Stabilization Fiscal Fund	184	292				
Other intangible accounts	79	185				

1/ Negative sign indicates sale.

Monetary account: February 2003

In February, banking system liquidity in **domestic currency** increased 2,8 percent (S/. 489 million) to S/. 18 034 million. In annual terms it increased 11,4 percent. On the other hand, credit to the private sector in domestic currency rose 3,5 percent (S/. 330 million) to S/. 9 878 million in February and 7,9 percent in annual terms.

In **foreign currency**, banking liquidity rose 0,4 percent (US\$ 41 million) to US\$ 9 639 million in the last 4 weeks (annual growth of 3,0 percent). Credit to the private sector in foreign currency downed 0,4 percent (US\$ 37 million) to US\$ 10 044 million. In annual terms, this aggregate fell 6,6 percent.

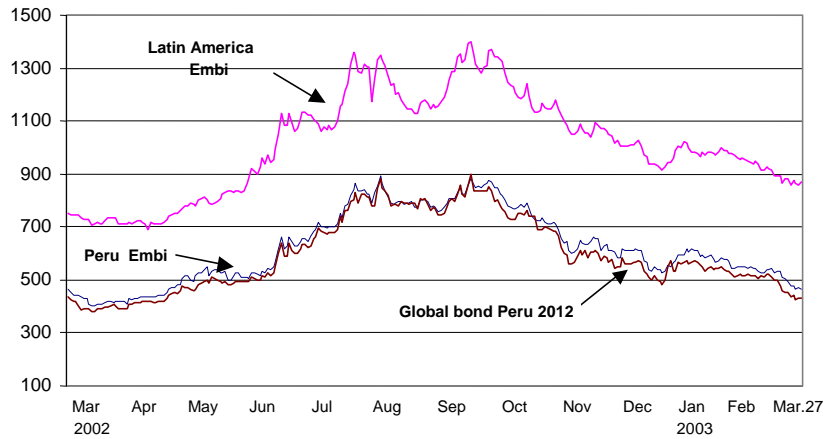
End of period monetary aggregates of the banking system												
	Monetary base 1/		Liquidity in S/.		Credit I S/.		Liquidity in US\$		Short term liabs 1/		Credit in US\$	
	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year
2001												
Dec.	14,4%	7,9%	8,0%	13,5%	1,6%	2,7%	-1,9%	1,2%	-4,0%	-21,8%	0,7%	-3,8%
2002												
Jan.	-7,8%	10,8%	-3,2%	14,5%	-1,8%	1,1%	-0,8%	1,2%	-2,8%	-21,4%	-1,1%	-3,2%
Feb.	0,7%	13,9%	1,9%	18,2%	1,7%	3,6%	-0,2%	1,2%	5,7%	-15,8%	1,2%	-1,8%
Mar.	2,0%	16,1%	2,4%	18,2%	2,7%	5,5%	-1,5%	-1,0%	-5,2%	-23,1%	-1,1%	-3,6%
Apr.	-1,2%	9,9%	-0,6%	15,1%	-3,8%	2,2%	0,3%	-1,3%	-3,8%	-21,7%	0,5%	-3,1%
May.	-0,1%	14,5%	-0,2%	16,8%	0,9%	4,1%	-0,2%	-1,4%	3,1%	-16,0%	0,3%	-3,4%
Jun.	3,5%	17,2%	2,3%	20,8%	1,4%	6,0%	0,2%	-2,0%	4,8%	-17,1%	-0,5%	-3,8%
Jul.	12,2%	19,9%	6,3%	22,9%	0,6%	6,4%	4,1%	1,1%	3,8%	-20,7%	-0,4%	-3,2%
Aug.	-4,6%	21,4%	-1,2%	22,7%	-0,2%	5,7%	1,6%	1,8%	-1,4%	-15,6%	-0,7%	-2,8%
Sep.	-4,1%	18,3%	-2,2%	19,9%	1,8%	7,4%	-1,6%	-0,3%	-0,6%	1,1%	-1,0%	-3,0%
Oct.	1,0%	13,8%	-1,7%	15,5%	1,6%	7,8%	1,3%	0,9%	-2,8%	-6,2%	-1,0%	-3,4%
Nov.	-0,4%	14,3%	0,5%	12,4%	1,2%	7,8%	1,7%	2,7%	-25,9%	-28,8%	0,4%	-2,6%
Dec.	11,1%	11,0%	5,8%	10,1%	1,0%	7,2%	-3,0%	1,6%	-6,2%	-30,4%	-0,2%	-3,4%
2003												
Jan.	-9,2%	9,4%	-2,8%	10,5%	-2,8%	6,1%	-0,1%	2,4%	-7,7%	-33,9%	-2,8%	-5,1%
Feb.	-0,3%	8,3%	2,8%	11,4%	3,5%	7,9%	0,4%	3,0%	9,9%	-31,3%	-0,4%	-6,6%
Memo:												
Balance as of Jan.31 (Mill.S/.or Mill.US\$)	6 138		17 545		9 548		9 597		763		10 081	
Balance as of Feb.31. (Mill.S/.or Mill.US\$)	6 120		18 034		9 878		9 639		838		10 044	
1/ Short external liabilities of banking enterprises.												

Financial indicators

As of March 27, the spreads of the **Global and sovereign Peruvian bonds** showed a decreasing tendency. The end-of-period spread of the Global bond decreased from 5,2 percent in February to 4,3 percent on March 27, whereas in

average terms, this spread declined from 5,3 to 4,8 percent. On the other hand, the spread of the **sovereign bonds** decreased from 5,5 percent to 4,7 percent in end-of-period term and from 5,7 to 5,1 percent in average terms.

**Spread of sovereign bonds
(March 2002 - March 2003)**



Between March 20 to 27, the **gold** quotation decreased 0,9 percent to US\$ 332,8. Over the end of this period, the gold quotation initially declined due to the hope of a short lived war in Iraq.

However, it reverted this trend since March 24 due to the Iraqi resistance. On the other hand, the **silver** quotation decreased 0,4 percent to US\$ 4,4 per Troy ounce.

**Gold quotation
(March 2002 - March 2003)**



In the same period, the **copper** quotation decreased 2,7 percent to US\$ 0,74 per lb, due to delay of the US economic recovery. The LME

inventories downed 1,23 over this period to 817 thousand MT. On the other hand, the **zinc** quotation dropped 2,4 percent to US\$ 0,35 per lb.

Copper quotation
(March 2002 - March 2003)



Between March 20 to 27, the **WTI oil** quotation increased 3,6 percent to US\$ 29,65 per barrel, due to the lower

supply from the Middle East and from Nigeria, one of the main suppliers to the US.

Oil quotation
(March 2002 - March 2003)

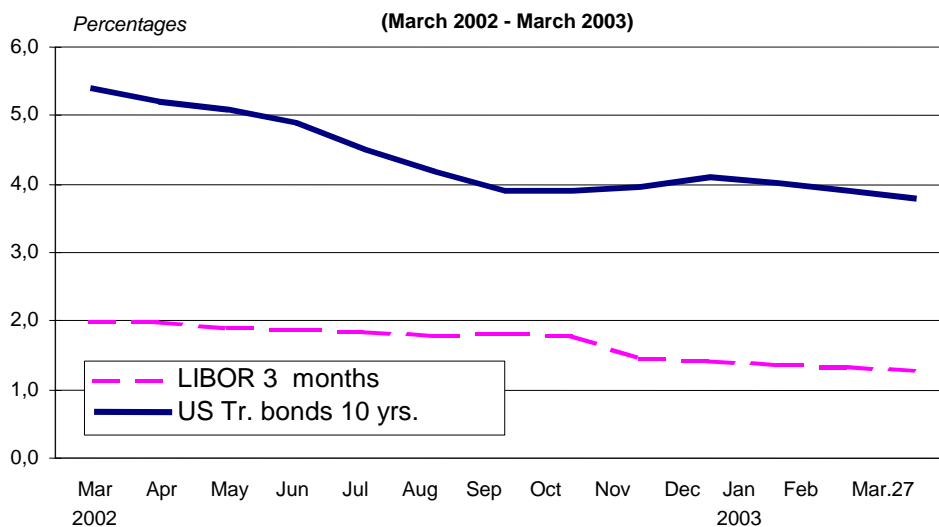


The **3-month libor** remained at 1,29 percent, whereas the **yield of the US**

Treasury bond with a 10 year maturity passed from 3,955 to 3,936 percent.



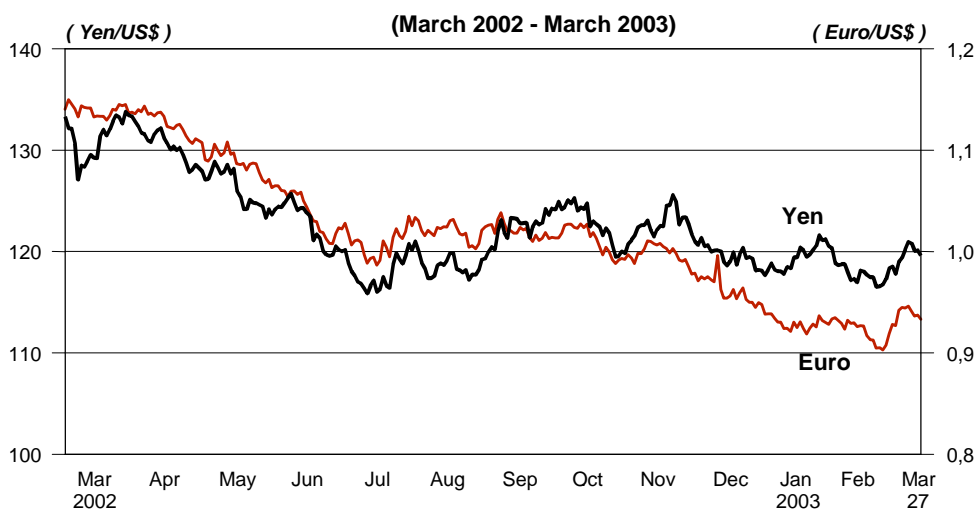
Libor and yield of US treasury bond with a 10 year maturity



Between March 20 to 27, the US dollar depreciated 0,9 percent against the **euro** and 0,5 percent against the **yen**, due to

the expectation of a long-lived war with Iraq as well as negative economic indicators in the US.

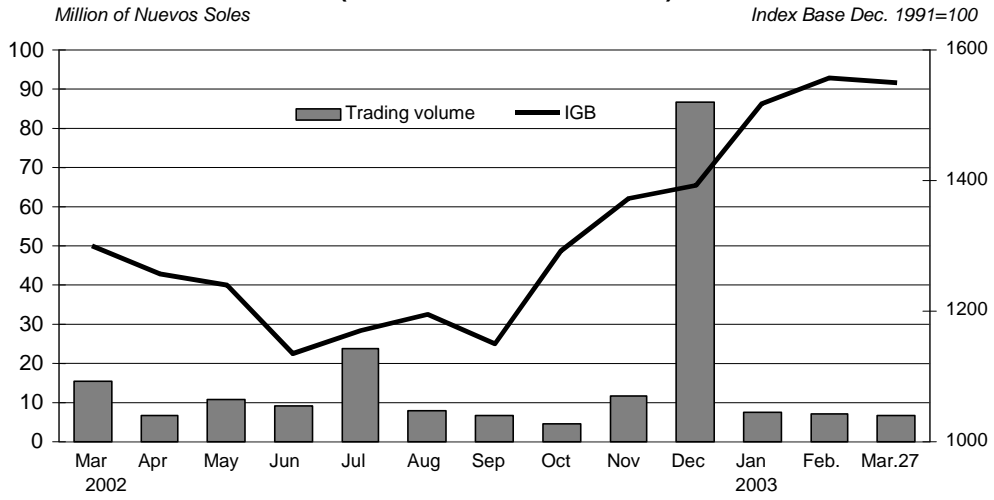
Yen and Euro



As of March 27, the General and Blue Chip indices of the Lima Stock Exchange decreased 0,4 and 1,0

percent, respectively. However, in the year these indices have increased 11,4 and 9,1 percent, respectively.

Stock market indicators (March 2002 - March 2003)



Indicadores Económicos / Economic Indicators

	2002				2003							
	OCT.	NOV.	DIC.	ENE.	28 Feb.	FEB.	21 Mar.	24 Mar.	25 Mar.	26 Mar.	27 Mar.	MAR.
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES												
Posición de cambio / <i>Net international position</i>	3 124	3 241	3 341	3 402	3 468	66	3 533	3 539	3 548			80
Reservas internacionales netas / <i>Net international reserves</i>	9 881	9 767	9 598	9 833	10 277	445	10 546	10 568	10 583			306
Depósitos del sistema financiero en el BCR / <i>Financial system deposits at BCR</i>	3 764	3 791	3 381	3 517	3 645	128	3 713	3 751	3 757			112
Empresas bancarias / <i>Banks</i>	3 508	3 549	3 048	3 402	3 479	77	3 478	3 512	3 520			41
Banco de la Nación / <i>Banco de la Nación</i>	212	196	291	69	120	52	189	193	189			68
Sector privado / <i>Private sector</i>	44	46	42	46	45	-1	47	46	48			3
Depósitos del sector público en el BCR / <i>Public sector deposits at BCR</i>	3 004	2 860	2 900	2 926	3 169	243	3 288	3 266	3 266			97
Depósitos de privatización	60	55	24	28	0	-28	3	3	3			3
Otros depósitos / <i>Other *</i>	2 945	2 805	2 875	2 898	3 169	271	3 285	3 263	3 263			94
OPERACIONES CAMBIARIAS BCR (Mills. US\$) / BCR FOREIGN OPERATIONS	Acum.	Acum.	Acum.	Acum.		Acum.						Acum.
Origen externo de la emisión primaria / <i>External origin of the monetary base</i>	-0	102	49	25	10	78	0	0	10	6	9	121
Compras netas en Mesa de Negociación / <i>Net purchases of foreign currency</i>	0	0	5	0	10	58	0	0	10	6	9	101
Operaciones swaps netas / <i>Net swap operations</i>	-6	0	0	0	0	0	0	0	0	0	0	0
Operaciones con el Sector Público / <i>Public sector</i>	5	103	45	25	0	21	0	0	0	0	0	20
TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE	Prom.	Prom.	Prom.	Prom.		Prom.						Prom.
Compra interbancario / <i>Interbank bid</i>	Promedio / <i>Average</i>	3,614	3,581	3,513	3,493	3,480	3,484	3,482	3,480	3,478	3,478	3,479
Apertura / <i>Opening</i>	3,618	3,586	3,516	3,495	3,481	3,486	3,484	3,481	3,478	3,480	3,479	3,480
Venta Interbancario / <i>Interbank Ask</i>	Mediodía / <i>Midday</i>	3,615	3,583	3,515	3,494	3,480	3,484	3,483	3,481	3,478	3,479	3,480
Cierre / <i>Close</i>	3,615	3,581	3,515	3,494	3,479	3,484	3,480	3,480	3,479	3,479	3,479	3,480
Promedio / <i>Average</i>	3,615	3,583	3,515	3,494	3,481	3,484	3,483	3,480	3,478	3,479	3,479	3,480
Sistema bancario (SBS) / <i>Banking System</i>	Compra / <i>Bid</i>	3,613	3,582	3,513	3,493	3,478	3,483	3,482	3,479	3,477	3,478	3,479
Venta / <i>Ask</i>	3,616	3,584	3,515	3,495	3,481	3,485	3,484	3,481	3,479	3,479	3,479	3,480
Índice de tipo de cambio real (1994 = 100) / <i>Real exchange rate Index (1994 = 100)</i>	99,9	101,0	100,0	100,4		99,6						
INDICADORES MONETARIOS / MONETARY INDICATORS												
Moneda nacional / Domestic currency												
Emisión Primaria / <i>Monetary base</i>	(Var. % mensual) / (% monthly change)	1,0	-0,4	11,1	-9,2	-0,3	-0,3					
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>	(Var. % últimos 12 meses) / (% 12-month change)	13,8	14,3	11,0	9,4	8,3	8,3					
Oferta monetaria / <i>Money Supply</i>	(Var. % mensual) / (% monthly change)	-1,7	0,4	5,8								
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>	(Var. % últimos 12 meses) / (% 12-month change)	15,6	12,4	10,1								
Crédito sector privado / <i>Crédit to the private sector</i>	(Var. % mensual) / (% monthly change)	2,0	0,9	1,0								
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>	(Var. % últimos 12 meses) / (% 12-month change)	8,1	7,8	7,2								
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>		-1,2	0,6	2,9	0,8	2,2	2,2	1,0	1,4	1,9	1,2	
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,3	0,4	0,3	0,5	0,6	0,6	0,4	0,3	0,3	0,3	
Cuenta corriente de los bancos (saldo mill. S/) / <i>Banks' current account (balance)</i>		188	165	191	178	76	178	87	117	118	125	93
Créditos por regulación monetaria (millones de S/) / <i>Rediscounts (Millions of S/.)</i>		4	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCR (millones S/) / <i>Public sector deposits at the BCR (Mills.S/.)</i>		306	675	275	561	681	489	428	464	538	502	
Certificados de Depósitos BCRP (saldo Mill.S/) / <i>CDBCRP balance (Millions of S/.)</i>		1 570	1 745	1 635	2 105	2 330	3 030	3 060	3 100	3 130	3 119	
Operaciones de reporte (saldo Mill. S/) / <i>repos (Balance millions of S/.)</i>		0	100	0	70	0	45	0	0	0	0	Prom.
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans & discount Interbankaria / Interbank</i>	14,6	14,7	14,8	14,9	14,4	14,9	14,2	14,2	14,1	14,1	14,3
Preferencial corporativa a 90 días / <i>Corporate Prime</i>	4,6	3,9	3,8	3,8	3,8	3,8	3,9	3,9	3,8	3,9	3,8	3,8
Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	8,1	5,8	5,2	4,7	4,7	4,7	4,7	4,7	4,7	4,7	4,7	4,7
Créditos por regulación monetaria / <i>Rediscounts</i>	s.m.	4,2	s.m.	3,9	s.m.	s.m.	3,9	s.m.	s.m.	s.m.	s.m.	s.m.
Del saldo de CDBCRP / <i>CDBCRP balance</i>	4,8	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Operaciones de reporte con CDBCRP / <i>CDBCRP balance</i>	4,4	4,6	4,7	4,6	4,6	4,6	4,7	4,6	4,6	4,6	4,6	4,6
Moneda extranjera / foreign currency												
Crédito sector privado / <i>Crédit to the private sector</i>	(Var. % mensual) / (% monthly change)	-1,4	0,8	-0,2								
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>	(Var. % últimos 12 meses) / (% 12-month change)	-3,7	-2,6	-3,4								
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>		0,7	1,7	-2,0	-0,7	0,7	0,7	-0,8	0,0	-0,5	0,4	
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,1	0,1	0,1	0,1	0,1	0,1	0,6	0,8	1,0	1,0	
Créditos por regulación monetaria (millones de US dólares) / <i>Rediscounts</i>		0	100	0	0	0	0	0	0	0	0	Prom.
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans & discount Interbankaria / Interbank</i>	8,0	8,0	8,1	8,3	9,0	8,9	8,8	8,7	8,8	8,8	8,8
Preferencial corporativa a 90 días / <i>Corporate Prime</i>	2,0	2,1	2,2	2,4	2,3	2,4	s.m.	s.m.	1,2	1,3	1,3	2,5
Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	2,7	2,4	2,4	2,3	2,3	2,3	2,2	2,2	2,2	2,1	2,1	2,2
Créditos por regulación monetaria / <i>Rediscounts</i>	s.m.	2,5	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
INDICADORES BURSÁTILES / STOCK MARKET INDICES	Acum.	Acum.	Acum.	Acum.		Acum.						Acum.
Índice General Bursátil (Var. %) / <i>General Index (% change)</i>	7,2	11,4	1,0	9,0	0,9	2,6	0,5	-0,4	0,5	0,0	-0,3	-0,4
Índice Selectivo Bursátil (Var. %) / <i>Blue Chip Index (% change)</i>	7,7	11,3	1,2	7,1	1,0	2,9	0,3	-0,7	0,6	-0,1	-0,4	-1,0
Monto negociado en acciones (Mill. S/) - Prom. diario	4,4	11,6	86,8	7,3	4,3	25,7	3,4	29,0	11,5	9,7	5,4	6,9
INFLACIÓN (%) / INFLATION (%)												
Inflación mensual / <i>Monthly</i>	0,72	-0,40	-0,03	0,23		0,47						
Inflación últimos 12 meses / <i>% 12 months change</i>	1,36	1,46	1,52	2,28		2,80						
GOBIERNO CENTRAL (Mills. S/) / CENTRAL GOVERNMENT (Mills. of S/.)												
Resultado primario / <i>Primary balance</i>	-148	-183	-95	365		-163						
Ingresos corrientes / <i>Current revenue</i>	2 330	2 355	2 775	2 463		2 197						
Gastos no financieros / <i>Non-financial expenditure</i>	2 488	2 551	2 994	2 106		2 388						
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)												
Balanza Comercial / <i>Trade balance</i>	-27	-21	80	-20								
Exportaciones / <i>Exports</i>	631	611	748	689								
Importaciones / <i>Imports</i>	657	632	668	709								
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT												
Variac. %, respecto al mismo mes del año anterior / <i>Annual rate of growth</i>	4,2	6,2	6,3	4,6								
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS	Prom.	Prom.	Prom.	Prom.		Prom.						Prom.
LIBOR a tres meses (%) / <i>LIBOR 3-month (%)</i>	1,8	1,4	1,4	1,4	1,3	1,3	1,3	1,3	1,3	1,3	1,3	1,3
Dow Jones (Var %) / <i>(% change)</i>	10,6	6,0	-5,9	-3,5	1,0	-2,0	2,8	-3,6	0,8	-0,6	-0,4	3,9
Rendimiento de los U.S. Treasuries (30 años) / <i>U.S. Treasuries yield (30 years)</i>	5,0	5,0	4,9	4,9	4,7	4,8	5,0	4,9	4,9	4,9	4,9	4,8
Stripped spread del EMBI+ PERÚ (pbs) / <i>EMBI+ PERU stripped spread (basis points)</i>	810	671	620	573	547	569	476	479	465	470	467	514
Bono Global 2012 - Perú (en pbs) / <i>Global Bond 2012 - Peru (basis points)</i>	779	635	575	534	516	533	436	440	428	429	426	480

* Incluye depósitos de Promcepi, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.21 de la Nota Semanal.

Fuente: BCR, INEI, Aduanas, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.