



# BANCO CENTRAL DE RESERVA DEL PERÚ

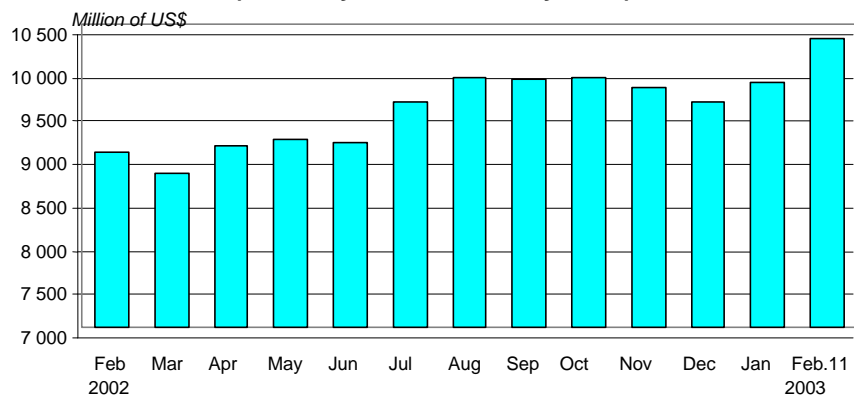
## WEEKLY REPORT N° 06 – February 14, 2003

### Net International Reserves: US\$ 10 339 million

As of **February 11**, the net international reserves (NIR) of the Central Reserve Bank of Peru amounted to US\$ 10 339 million, up US\$ 507 million from end-January due to the increase of deposits in public sector (US\$ 482 million), related to the recent

issuance of sovereign bonds, purchases of foreign currency (US\$ 13 million), the increase in financial system deposits (US\$ 2 million) as well as net investment yield and other operations (US\$ 10 million).

### Net international reserves (February 2002 - February 2003)

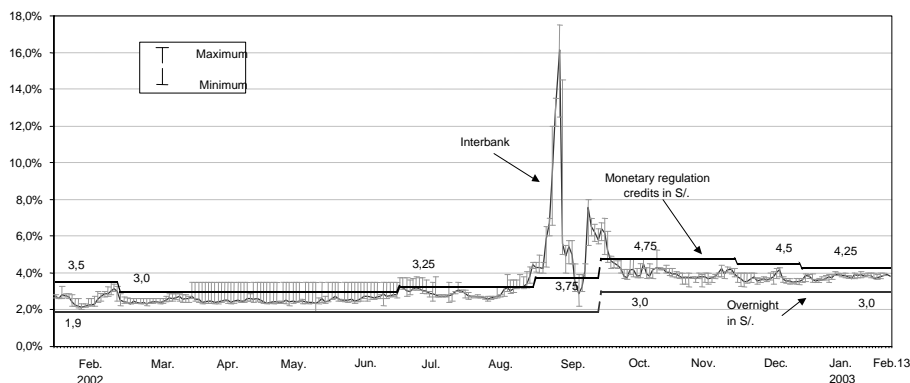


### Interbank interest rate at 3,8 percent

As of February 13, the interbank interest rate was 3,8 percent, similar to

that recorded in previous month.

### Interest rate in domestic currency (February 2002 - February 2003)



## Banks' current account balance: S/. 234 million

Between February 7 to 13, the Bank made auctions of CDBCRP amounting to S/. 410 million. The following table

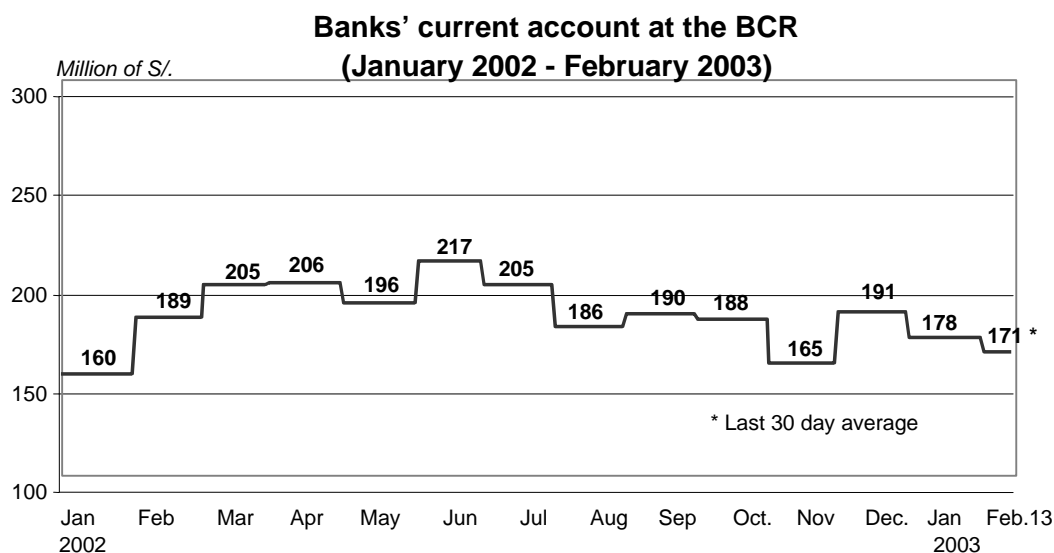
shows the amounts, maturities and interest rates of these operations:

<b>Auctions of CDBCRP</b>			
<b>Date</b>	<b>Amount (million of S/.)</b>	<b>Term</b>	<b>Interest rate (%)</b>
February 7	50	9 months	4,10
	25	6 months	3,99
	50	3 months	3,73
February 10	50	2 years	6,24
	65	1 year	4,53
	100	22 weeks	4,06
February 11	70	9 months	4,16

It should be noted that on February 10, the Bank made the first auction of 2-year matured CDBCRP with an interest rate of 6,24 percent. On the other hand, on February 12 and 13, the Bank made auctions of temporary purchase of CDBCRP and BTP. On February 12, S/. 30 million with a 7 day maturity and a 3,79 percent interest rate and S/. 120 million with a 1-day maturity at 3,88

percent and on February 13, S/. 330 million with a 1-day maturity at 3,70 percent.

Between February 1 to 13, the banks' current account held at the Central Bank averaged S/. 234 million, whereas the estimated balance range for February is S/. 170 to S/. 190 million.

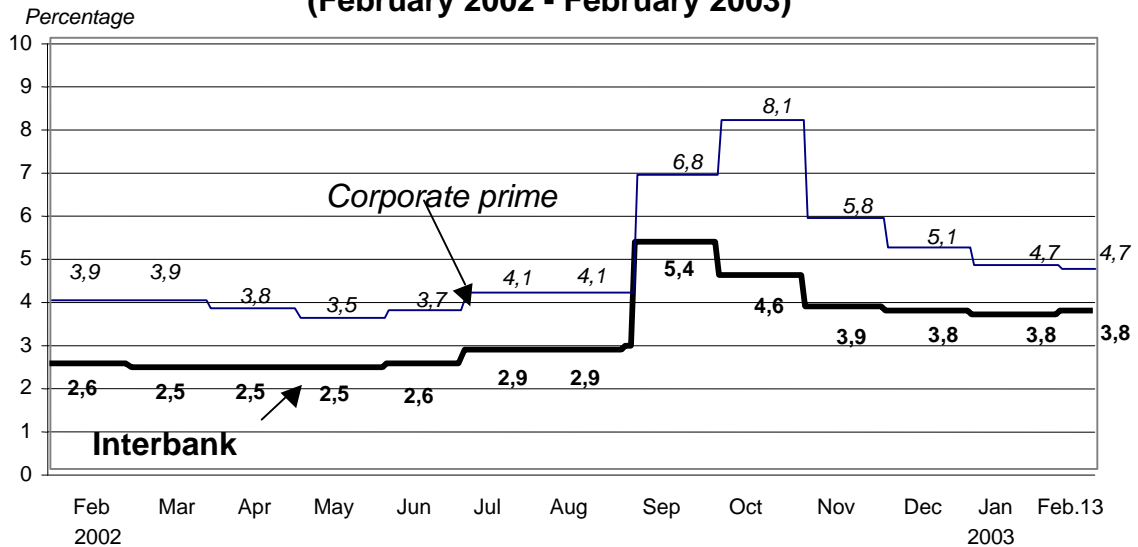


## Interest rates to corporate credits decrease

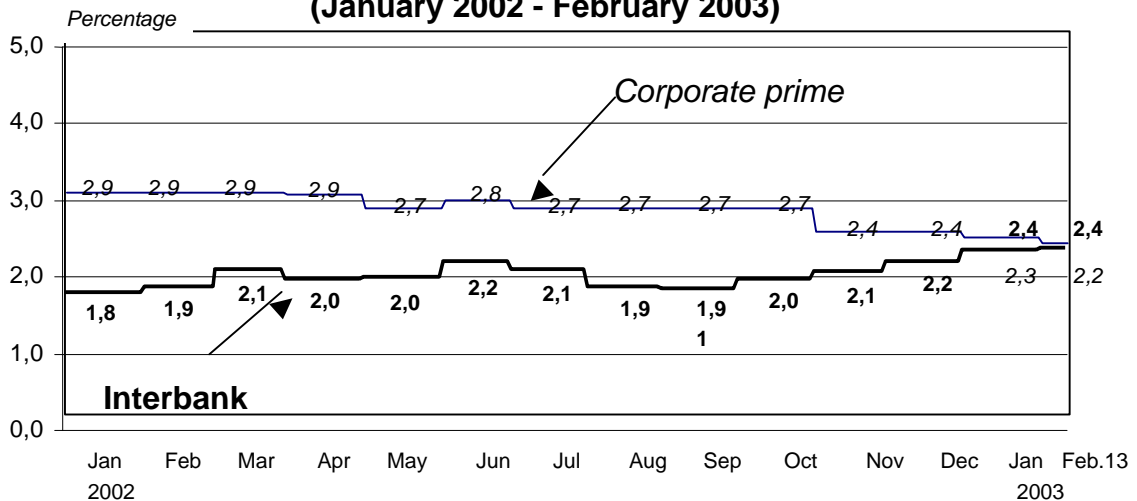
As of February 13, the corporate prime interest rate in domestic currency was 4,7 percent, similar to January. In foreign currency, the corporate prime

interest rate also decreased from 2,3 percent to 2,2 percent over the same period.

**Monthly average interest rate in domestic currency  
(February 2002 - February 2003)**



**Monthly average interest rate in foreign currency  
(January 2002 - February 2003)**



## Exchange rate: S/. 3,490

As of February 13, the exchange rate averaged S/. 3,490, up 0,2 percent from end-January and similar to the level recorded on February 6. Between February 1 to 13, the balance of net

forward sale operations of banking enterprises decreased US\$ 38 million, whereas the banks' exchange position rose US\$ 27 million (from US\$ 617 to US\$ 644 million).

**BANKS' EXCHANGE POSITION**  
(Million of US\$)

	September 2002	December 2002	January 2003	February 13
<b>a. Net sales to the public (i-ii)</b>	<b>1 017</b>	<b>905</b>	<b>923</b>	<b>885</b>
i. Forward sales to the public	1 302	1 141	1 167	1 137
ii. Forward purchases to the public	285	236	244	253
<b>b. Banks' exchange position</b>	<b>706</b>	<b>643</b>	<b>617</b>	<b>644</b>

## Trade balance: December 2002

In December 2002, the **trade balance** recorded a US\$ 80 million surplus (versus a US\$ 21 million deficit in November and a US\$ 55 million surplus in December 2001). In 2002, the trade balance accumulated a US\$ 261 million

surplus, thanks to the good performance of exports, in particular of mining product that grew 17 percent. In December 2002, exports totaled US\$ 748 million and imports US\$ 668 million.

**TRADE BALANCE**  
(Million of US\$)

	December			January-December		
	2001	2002	Var. %	2001	2002	Var.%
<b>Exports</b>	<b>603</b>	<b>748</b>	<b>24,1</b>	<b>7108</b>	<b>7688</b>	<b>8,2</b>
<b>Traditional products</b>	<b>400</b>	<b>501</b>	<b>25,5</b>	<b>4743</b>	<b>5309</b>	<b>11,9</b>
Fishing	45	71	57,9	926	892	-3,7
Agriculture	17	17	-3,5	207	216	4,2
Mining	310	375	21,3	3188	3734	17,1
Petroleum and derivatives	28	39	38,2	421	466	10,6
<b>Non-traditional products</b>	<b>195</b>	<b>238</b>	<b>22,4</b>	<b>2181</b>	<b>2265</b>	<b>3,9</b>
Agriculture	53	68	27,1	437	554	26,8
Textile	58	75	29,2	664	676	1,9
Fishing	15	15	-2,5	197	164	-16,9
Fabricated metal products	8	7	-11,2	158	109	-31,2
Chemical	19	25	30,1	246	261	5,9
Based metal industries	13	17	26,9	189	161	-14,7
Non-metal	4	6	46,8	58	68	17,8
Others	22	24	8,9	232	272	17,5
<b>Others</b>	<b>9</b>	<b>8</b>	<b>-1,8</b>	<b>184</b>	<b>114</b>	<b>-38,1</b>
<b>Imports</b>	<b>548</b>	<b>668</b>	<b>21,9</b>	<b>7198</b>	<b>7426</b>	<b>3,2</b>
Consumer goods	133	164	23,3	1567	1745	11,3
Inputs	273	300	10,1	3607	3761	4,3
Capital goods	137	198	45,0	1911	1843	-3,6
Others	6	5	-4,6	113	77	-31,6
<b>Trade balance</b>	<b>55</b>	<b>80</b>		<b>-90</b>	<b>261</b>	

November **traditional exports** totaled US\$ 501 million, up 24 percent from November and 25 percent from December 2001. The latter obeyed to the increase in sales of mining exports (US\$ 66 million) in particular gold, fishing products (US\$ 26 million) and oil and derivatives (US\$ 11 million), that offset the fall in agricultural exports (US\$ 1 million).

**Non traditional** exports amounted to US\$ 238 million, up US\$ 40 million (20 percent) from November and US\$ 44 million (22 percent) from December 2001, thanks to greater external sales of textile and agricultural products (US\$ 17 million and US\$ 14 million, respectively) that offset the fall in machinery and fishing exports (US\$ 1 million altogether).

**Imports** amounted to US\$ 668 million, up US\$ 36 million (6 percent) from November, reflecting the higher

acquisitions of capital goods (US\$ 50 million) that offset the decline in intermediate and consumer goods (US\$ 9 and 4 million). Compared with December 2001, imports grew by US\$ 120 million (22 percent) due to greater acquisitions of capital- (US\$ 62 million), consumer- (US\$ 31 million) and intermediate goods (US\$ 27 million).

The **terms of trade** rose 4,0 percent in December and 2,7 percent in 2002 (versus a 2,0 percent fall in 2001). The monthly increase obeys to the higher export prices of oil and derivatives (60 percent), coffee (22 percent), gold (21 percent) and copper (14 percent). Import prices' growth reflected the increase in corn (14,3 percent), soy (1,6 percent) and oil (30,7 percent), that offset the lower prices of wheat (-4,9 percent), sugar (-16,2 percent) and dairy products (-25,5 percent).

### **Public Treasury's cash flow: January 2003**

In January, the Public Treasury cash flow in **domestic currency** was S/. 198 million. Revenues amounted to S/. 2 012 million and cash payments to S/. 1 747 million. Furthermore, there were purchases of foreign currency by S/. 228 million. As a result, the Banco

de la Nación overdraft increased to S/. 1 834 million. January tax collection amounted to S/. 2 286 million, S/. 206 million (10 percent) higher than a year ago, whereas non-financial expenditure (S/. 1 834 million) grew S/. 168 million (10 percent).

In **foreign currency**, the cash flow was positive in US\$ 38 million. Revenues amounted to US\$ 22 million whereas the external debt service amounted to US\$ 49 million and purchases of foreign currency to US\$ 65 million. As a result, the balance of the Public

Treasury accounts at the Central Bank amounted to US\$ 729 million (of which US\$ 34 million correspond to privatization, US\$ 197 million to other available accounts and US\$ 498 million to intangibles).

#### PUBLIC TREASURY CASH FLOW

	January		
	2001	2002	Var %
<b>A. DOMESTIC CURRENCY (Millions of Nuevos Soles)</b>			
I. REVENUES	1 914	2 012	5,1
II. PAYMENTS	-1 716	-1 747	1,8
III. PURCHASE (-) / SELLING (+) of foreign currency	0	-228	
IV. <u>OVERALL BALANCE</u> (I+II+III)	198	38	
Bonds	150	0	
Banco de la Nacion overdraft	348	-38	
Note:			
Balance of available accounts	-360	-832	
Floating debt	317	103	
Sovereign bond balance	636	654	
	1 350	1 934	
<b>B. FOREIGN CURRENCY (Millions of US dollars)</b>			
I. REVENUES	48	22	-53,5
II. PURCHASE (+) / SELLING (-) of foreign currency 1/	0	65	
III. PAYMENTS	-51	-49	-2,6
IV. <u>OVERALL BALANCE</u> (I+II+III)	-3	38	
Disbursements and bonds	0	0	
Privatization	6	1	
Cash flow	-3	-39	
Note:			
<u>Deposits of Public Treasury in foreign currency</u>	413	729	
Privatization and Promcepri	138	34	
Other available accounts	13	197	
Stabilization Fiscal Fund	183	313	
Other intangible accounts	79	185	

1/ Negative sign indicates sale.

## Monetary account as of January 22, 2003

Banking system liquidity in **domestic currency** decreased 5,2 percent (S/. 971 million) to S/. 17 721 million between January 22 and December 22 (recording an annual increase of 9,4 percent), whereas credit to the private sector in domestic currency (S/. 9 691 million) fell 1,6 percent (S/. 163 million) in the last 4 weeks, but increased 7,0 percent in annual terms.

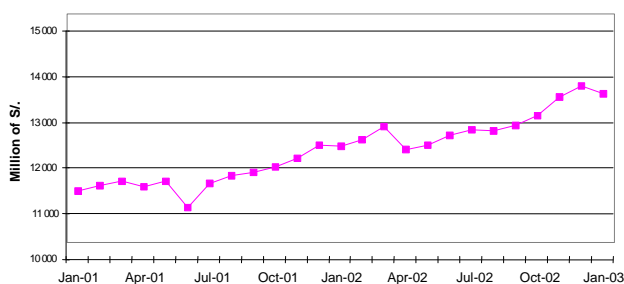
Liquidity in **foreign currency** dropped 0,8 percent (US\$ 74 million) to US\$ 9 636 million in the last 4 weeks (annual growth of 3,2 percent). Credit to the private sector in foreign currency decreased 2,9 percent (US\$ 304 million) to US\$ 10 137 million. In annual terms, this aggregate fell 3,4 percent.

Monetary aggregates (end of period balances)													
	Monetary base 1/		Liquidity in S/		Credit in S/		Liquidity in US\$		Short term liabilities 2/		Credit in US\$		
	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	
<b>2001</b>													
Dec.	14,4%	7,9%	8,0%	13,5%	1,6%	2,7%	-1,9%	1,2%	-4,0%	-21,8%	0,7%	-3,8%	
<b>2002</b>													
Jan.	-7,8%	10,8%	-3,2%	14,5%	-1,8%	1,1%	-0,8%	1,2%	-2,8%	-21,4%	-1,1%	-3,2%	
Feb.	0,7%	13,9%	1,9%	18,2%	1,7%	3,6%	-0,2%	1,2%	5,7%	-15,8%	1,2%	-1,8%	
Mar.	2,0%	16,1%	2,4%	18,2%	2,7%	5,5%	-1,5%	-1,0%	-5,2%	-23,1%	-1,1%	-3,6%	
Apr.	-1,2%	9,9%	-0,6%	15,1%	-3,8%	2,2%	0,3%	-1,3%	-3,8%	-21,7%	0,5%	-3,1%	
May.	-0,1%	14,5%	-0,2%	16,8%	0,9%	4,1%	-0,2%	-1,4%	3,1%	-16,0%	0,3%	-3,4%	
Jun.	3,5%	17,2%	2,3%	20,8%	1,4%	6,0%	0,2%	-2,0%	4,8%	-17,1%	-0,5%	-3,8%	
Jul.	12,2%	19,9%	6,3%	22,9%	0,6%	6,4%	4,1%	1,1%	3,8%	-20,7%	-0,4%	-3,2%	
Aug.	-4,6%	21,4%	-1,2%	22,7%	-0,2%	5,7%	1,6%	1,8%	-1,4%	-15,6%	-0,7%	-2,8%	
Sep.	-4,1%	18,3%	-2,1%	20,0%	1,7%	7,3%	-1,6%	-0,3%	-0,6%	1,1%	-0,9%	-3,0%	
Oct.	1,0%	13,8%	-1,7%	15,6%	2,0%	8,1%	1,2%	0,8%	-2,9%	-6,3%	-1,4%	-3,7%	
Nov.	-0,4%	14,3%	0,4%	12,4%	0,9%	7,8%	1,8%	2,7%	-25,8%	-28,8%	0,8%	-2,6%	
Dec.	11,1%	11,0%	5,8%	10,1%	1,0%	7,2%	-3,0%	1,6%	-6,2%	-30,4%	-0,2%	-3,4%	
<b>2003</b>													
Jan.22	-9,7%	-9,0%	-5,2%	9,4%	-1,6%	7,0%	-0,8%	-3,2%	-9,6%	-40,1%	-2,9%	-3,4%	
Memo:													
Balance as of Dec.22 (Mill.S/ or Mill.US\$)	6 884		18 692		9 854		9 710		936		10 442		
Balance as of Jan.22 (Mill.S/ or Mill.US\$)	6 218		17 721		9 691		9 636		846		10 137		
1/ Central Bank's monetary base 2/ Short term external liabilities of the banking system.													

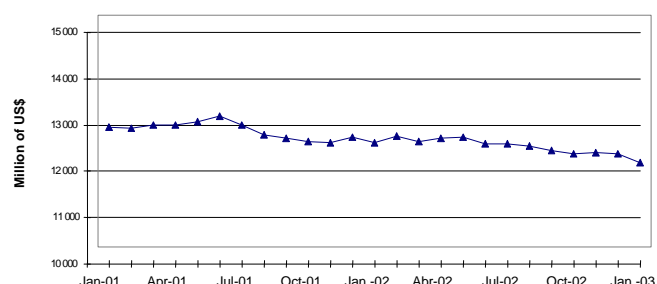
**Financial system credit**, defined as loan and fixed income acquisitions of institutional investors and financial intermediates recorded a increasing trend in domestic currency (8,2 percent over the last 12 month as of January

22), whereas in foreign currency, credit fell 3,1 percent in the same period. As of January 22, the balance of financial system credit in domestic currency is S/. 13 243 in domestic currency and US\$ 11 767 million in foreign currency.

FINANCIAL SYSTEM CREDIT IN DOMESTIC CURRENCY



FINANCIAL SYSTEM CREDIT IN FOREIGN CURRENCY

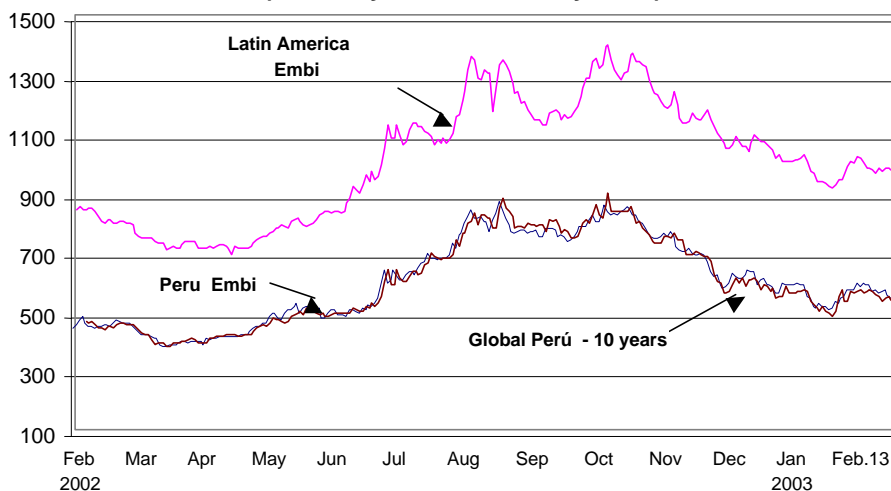


## Financial indicators

On February 13, the spread of the **Global Peruvian** bond was 5,5 percent, down from end-January (5,7 percent) and from end-2002 level. On the other hand, the spread of **sovereign bonds** decreased from 6,1 percent in January to 5,9 percent. In the period February 1

to 13, the spread of the Peruvian global bond averaged 5,4 percent, similar to January, whereas the spread of the sovereign bonds increased slightly from 5,7 in January to 5,8 percent in the above mentioned period.

**Sovereign risk bonds  
(February 2002 - February 2003)**



Between February 6 and 13, the **gold** international quotation declined 3,5 percent to US\$ 363, due to Iraq's consent to allow surveillance flights on

her territory, as well as speculative sales from investors. The silver quotation fell 3,2 percent to US\$ 4,56 per Troy ounce.

**Gold quotation  
(February 2002 - February 2003)**

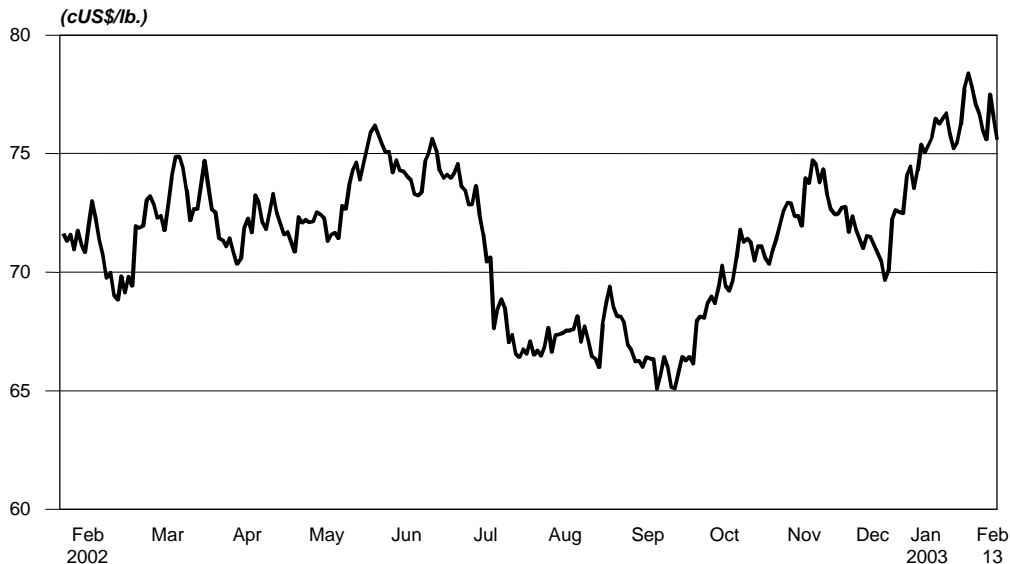




In the same period, the **copper** quotation declined 1,4 percent (to US\$ 0,76 per lb) due to speculative sales as well as the end of the Cananea

mine strike. LME's inventories increased 0,96 percent (to 838 thousand MT) whereas the **zinc** quotation fell 2,5 percent to US\$ 0,35 per lb.

### Copper quotation (February 2002 - February 2003)



The **WTI oil** quotation rose 5,2 percent to US\$ 36,1 per barrel due to the

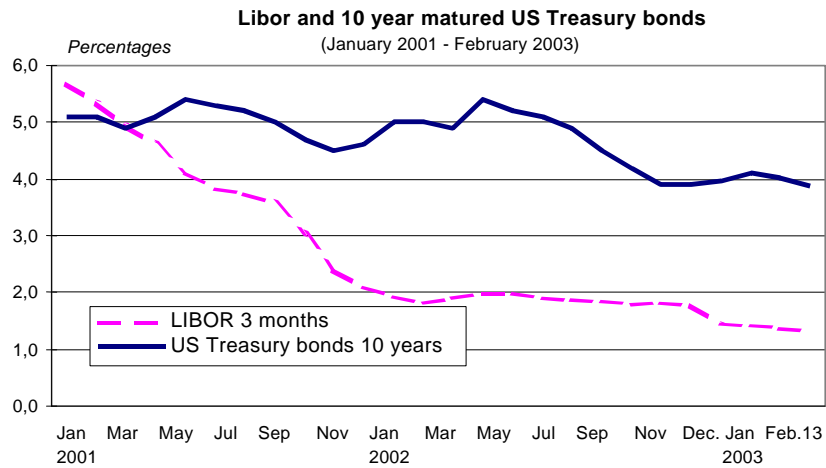
insufficient oil supply in the Northeast US, which is under a cold winter.

### Oil quotation (February 2002 - February 2003)



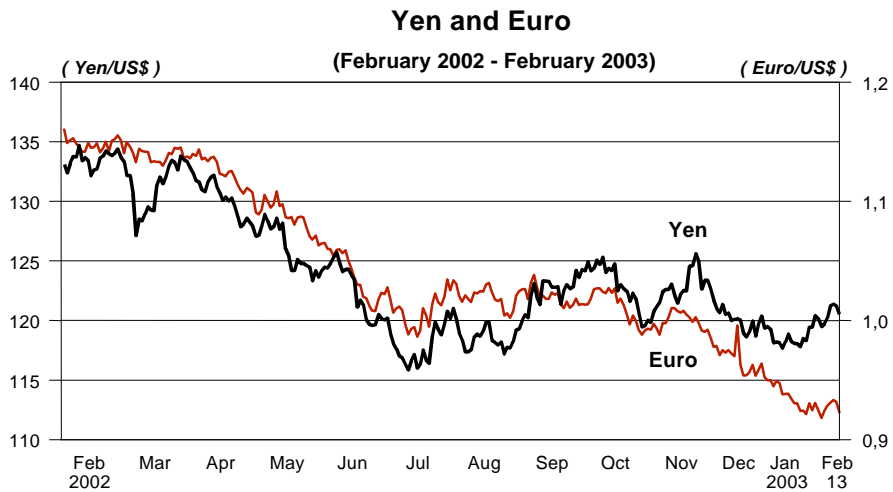
Between February 6 to 13, the **3-month libor** decreased from 1,35 to 1,34 percent, whereas the **yield of the US**

**Treasury bond** with a 10 year maturity passed from 3,95 to 3,88 percent.



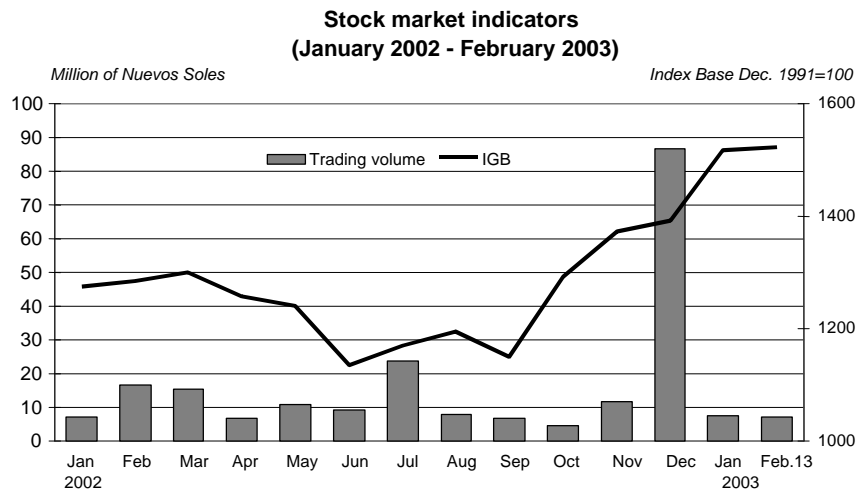
Between February 6 to 13, the US dollar decreased 0,6 percent against the **euro** and 1,3 percent against the **yen**. The

Iraq's consent to allow surveillance flights on her territory transitorily reduced the risks of a war.



As of February 13, the Lima Stock Exchange increased 0,3 percent in the General Index and 0,2 percent in the

Blue Chip Index. In the year, these indices have increased 9,3 and 7,3 percent, respectively.



**Indicadores Económicos / Economic Indicators**

	2002				2003							FEB.	
	SET.	OCT.	NOV.	DIC.	31 Ene.	ENE.	7 Feb.	10 Feb.	11 Feb.	12 Feb.	13 Feb.		
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>						Var.						Var.	
Posición de cambio / <i>Net international position</i>	3 099	3 124	3 241	3 341	3 402	62	3 409	3 407	3 407			5	
Reservas internacionales netas / <i>Net international reserves</i>	9 857	9 881	9 767	9 598	9 833	234	10 369	10 353	10 339			507	
Depósitos del sistema financiero en el BCR / <i>Financial system deposits at BCR</i>	3 794	3 764	3 791	3 381	3 517	137	3 531	3 533	3 519			2	
Empresas bancarias / <i>Banks</i>	3 560	3 508	3 549	3 048	3 402	355	3 265	3 250	3 388			-15	
Banco de la Nación / <i>Banco de la Nación</i>	194	212	196	291	69	-222	219	236	84			16	
Sector privado / <i>Private sector</i>	41	44	46	42	46	4	47	47	47			1	
Depósitos del sector público en el BCR / <i>Public sector deposits at BCR</i>	2 962	3 004	2 860	2 900	2 926	27	3 422	3 408	3 408			482	
Depósitos de privatización	54	60	55	24	28	4	12	6	6			-22	
Otros depósitos / <i>Other *</i>	2 909	2 945	2 805	2 875	2 898	23	3 410	3 402	3 402			504	
<b>OPERACIONES CAMBIARIAS BCR (Mills. US\$) / BCR FOREIGN OPERATIONS</b>	Acum.	Acum.	Acum.	Acum.		Acum.						Acum.	
Origen externo de la emisión primaria / <i>External origin of the monetary base</i>	-117	-0	102	49	0	25	0	7	0	7	-0	19	
Compras netas en Mesa de Negociación / <i>Net purchases of foreign currency</i>	-127	0	0	5	0	0	0	0	0	0	0	6	
Operaciones swaps netas / <i>Net swap operations</i>	6	-6	0	0	0	0	0	0	0	0	0	0	
Operaciones con el Sector Público / <i>Public sector</i>	0	5	103	45	0	25	0	7	0	7	0	14	
<b>TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE</b>	Prom.	Prom.	Prom.	Prom.		Prom.						Prom.	
Compra interbancario / <i>Interbank bid</i>	Promedio / <i>Average</i>	3,618	3,614	3,581	3,513	3,483	3,493	3,490	3,487	3,482	3,484	3,489	3,488
Apertura / <i>Opening</i>		3,624	3,618	3,586	3,516	3,485	3,495	3,489	3,492	3,484	3,486	3,489	3,489
Venta Interbancario / <i>Interbank Ask</i>	Mediodía / <i>Midday</i>	3,620	3,615	3,583	3,515	3,485	3,494	3,491	3,489	3,483	3,484	3,490	3,488
Cierre / <i>Close</i>		3,620	3,615	3,581	3,515	3,485	3,494	3,491	3,487	3,484	3,487	3,487	3,488
Promedio / <i>Average</i>		3,621	3,615	3,583	3,515	3,484	3,494	3,491	3,488	3,483	3,485	3,489	3,488
Sistema bancario (SBS) / <i>Banking System</i>	Compra / <i>Bid</i>	3,618	3,613	3,582	3,513	3,483	3,493	3,489	3,487	3,483	3,483	3,489	3,487
Venta / <i>Ask</i>		3,620	3,616	3,584	3,515	3,484	3,495	3,491	3,489	3,484	3,484	3,490	3,488
Índice de tipo de cambio real (1994 = 100) / <i>Real exchange rate Index (1994 = 100)</i>		101,9	99,9	101,0	100,0		100,6						
<b>INDICADORES MONETARIOS / MONETARY INDICATORS</b>													
<b>Moneda nacional / Domestic currency</b>													
Emisión Primaria / <i>Monetary base</i>	(Var. % mensual) / <i>(% monthly change)</i>	-4,1	1,0	-0,4	11,1	-9,2	-9,2						
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	18,3	13,8	14,3	11,0	9,4	9,4						
Moneda monetaria / <i>Money Supply</i>	(Var. % mensual) / <i>(% monthly change)</i>	-2,1	-1,7	0,4	5,8								
Depósitos del sector privado / <i>Crédito to the private sector</i>	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	20,0	15,6	12,4	10,1								
Crédito sector privado / <i>Crédito to the private sector</i>	(Var. % mensual) / <i>(% monthly change)</i>	1,7	2,0	0,9	1,0								
Créditos por regulación monetaria (millones de S./) / <i>Rediscounts (Millions of S./)</i>	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	7,3	8,1	7,8	7,2								
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>		-1,4	-1,2	0,6	2,9	-0,8	0,8	0,2	1,4	1,4	0,9		
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,4	0,3	0,4	0,3	0,5	0,5	1,0	1,0	1,0	1,0		
Cuenta corriente de los bancos (saldo mill. S./) / <i>Banks' current account (balance)</i>		190	188	165	191	145	178	241	271	224	249	240	
Créditos por regulación monetaria (millones de S./) / <i>Rediscounts (Millions of S./)</i>		10	4	0	0	0	0	0	0	0	0	0	
Depósitos públicos en el BCR (millones S./) / <i>Public sector deposits at the BCR (Mills.S./)</i>		514	306	675	275	561	561	458	368	361	515	726	
Certificados de Depósitos BCRP (saldo Mill.S./) / <i>CDBCRP balance (Millions of S./)</i>		1 735	1 570	1 745	1 635	2 105	2 105	2 210	2 350	2 420	2 420	2 390	
Operaciones de reporte (saldo Mill. S./) / <i>repos (Balance millions of S./)</i>		190	0	100	0	70	70	s.m.	s.m.	s.m.	150	330	
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans &amp; discount</i>	14,0	14,6	14,7	14,8	15,0	14,9	15,3	15,2	15,1	15,0	15,0	
Interbancaria / <i>Interbank</i>		5,4	4,6	3,9	3,8	3,9	3,8	3,7	3,8	3,9	3,9	3,8	
Preferencial corporativa a 90 días / <i>Corporate Prime</i>		6,8	8,1	5,8	5,2	4,7	4,7	4,7	4,7	4,7	4,7	4,7	
Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>		6,8	s.m.	4,2	s.m.	3,9	3,9	s.m.	s.m.	s.m.	3,8	3,7	
Créditos por regulación monetaria / <i>Rediscounts</i>		7,6	4,8	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
Del saldo de CDBCRP / <i>CDBCRP balance</i>		4,1	4,4	4,6	4,7	4,6	4,6	4,6	4,6	4,6	4,6	4,6	
<b>Moneda extranjera / foreign currency</b>													
Crédito sector privado / <i>Crédito to the private sector</i>	(Var. % mensual) / <i>(% monthly change)</i>	-0,9	-1,4	0,8	-0,2								
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	-3,0	-3,7	1,7	-3,4								
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>		-1,1	0,7	-1,7	-2,0	-1,0	-0,7	-0,5	-0,3	-0,2	0,3		
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,1	0,1	0,1	0,1	0,1	0,1	-0,5	-0,2	0,2	0,5		
Créditos por regulación monetaria (millones de US dólares) / <i>Rediscounts</i>		0	0	100	0	0	0	0	0	0	0	0	
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans &amp; discount</i>	8,1	8,0	8,0	8,1	8,4	8,3	8,8	8,8	8,7	8,8	8,8	
Interbancaria / <i>Interbank</i>		1,9	2,0	2,1	2,2	2,5	2,4	2,4	2,5	2,4	2,3	2,4	
Preferencial corporativa a 90 días / <i>Corporate Prime</i>		2,7	2,7	2,4	2,4	2,3	2,4	2,3	2,3	2,3	2,2	2,2	
Créditos por regulación monetaria / <i>Rediscounts</i>		s.m.	s.m.	2,5	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
<b>INDICADORES BURSÁTILES / STOCK MARKET INDICES</b>	Acum.	Acum.	Acum.	Acum.		Acum.						Acum.	
Índice General Bursátil (Var. %) / <i>General Index (% change)</i>		-3,8	7,2	11,4	1,0	-0,8	9,0	-1,1	-0,4	-0,4	-0,2	0,4	
Índice Selectivo Bursátil (Var. %) / <i>Blue Chip Index (% change)</i>		-4,6	7,7	11,3	1,2	-0,8	7,1	-1,5	0,1	-0,6	-0,3	0,5	
Monto negociado en acciones (Mill. S./) - Prom. diario		6,7	4,4	11,6	86,8	12,2	7,3	5,1	9,0	5,3	5,4	5,7	
<b>INFLACIÓN (%) / INFLATION (%)</b>													
Inflación mensual / <i>Monthly</i>		0,47	0,72	-0,40	-0,03		0,23						
Inflación últimos 12 meses / <i>% 12 months change</i>		0,68	1,36	1,46	1,52		2,28						
<b>GOBIERNO CENTRAL (Mills. S./) / CENTRAL GOVERNMENT (Mills. of S./)</b>													
Resultado primario / <i>Primary balance</i>		-78	-148	-157									
Ingresos corrientes / <i>Current revenue</i>		2 369	2 328	2 381									
Gastos no financieros / <i>Non-financial expenditure</i>		2 464	2 494	2 557									
<b>COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)</b>													
Balanza Comercial / <i>Trade balance</i>		21	-28	-18									
Exportaciones / <i>Exports</i>		696	629	614									
Importaciones / <i>Imports</i>		675	657	632									
<b>PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT</b>													
Variac. %, respecto al mismo mes del año anterior / <i>Annual rate of growth</i>		7,3	4,5	5,9									
<b>COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS</b>					Prom.		Prom.					Prom.	
LIBOR a tres meses (%) / <i>LIBOR 3-month (%)</i>		1,8	1,8	1,4	1,4	1,4	1,4	1,3	1,4	1,3	1,3	1,3	
Dow Jones (Var %) / <i>(% change)</i>		-12,4	10,6	6,0	-5,9	1,4	-3,5	-0,8	0,7	-1,0	-1,1	-3,6	
Rendimiento de los U.S. Treasuries (30 años) / <i>U.S. Treasuries yield (30 years)</i>		4,8	5,0	5,0	4,9	4,8	4,9	n.d.	4,9	4,9	4,9	4,8	
Stripped spread del EMBI+ PERÚ (pbs) / <i>EMBI+ PERU stripped spread (basis points)</i>		806	810	671	620	613	573	589	597	580	565	575	
Bono Global - Perú (en pbs) / <i>Bono Global - Perú (basis points)</i>		799	779	635	575	568	534	548	537	529	543	549	

\* Incluye depósitos de Promocipi, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.21 de la Nota Semanal.

Fuente: BCR, INEI, Aduanas, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.