



BANCO CENTRAL DE RESERVA DEL PERÚ

WEEKLY REPORT N° 01 – January 10, 2003

Net International Reserves: US\$ 9 734 million

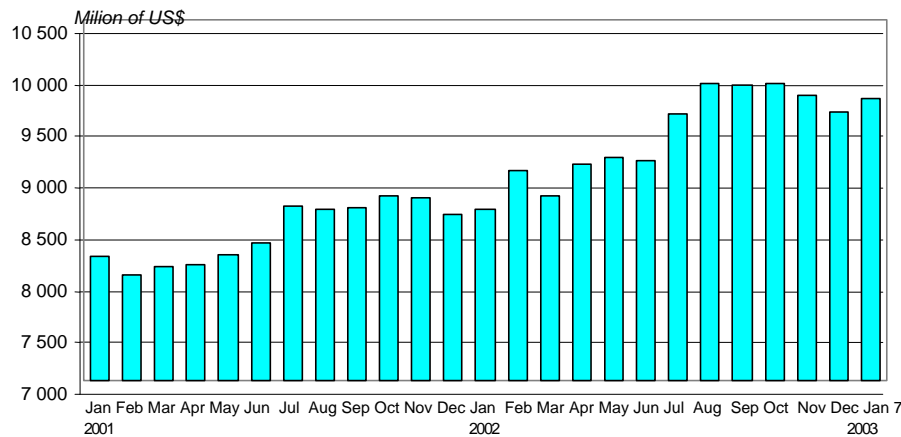
As of January 7, the net international reserves (NIR) of the Central Reserve Bank of Peru amounted to US\$ 9 734 million, up US\$ 136 million from end-December due to the increase in financial system deposits (US\$ 73 million) as well as the increase of public sector deposits (US\$ 57 million) and net investment yield (US\$ 6 million).

In December, the NIR decreased US\$ 169 million to US\$ 9 598 million, reflecting the withdrawal of financial

system deposits (US\$ 410 million) that was partially offset by the repayments of credits to banks granted by the BCR (US\$ 100 million), the increase in public sector deposits (US\$ 40 million), the net purchase of foreign currency (US\$ 50 million) and the valuation effect and net investment yield (US\$ 57 million).

In 2002, NIR increased US\$ 985 million, whereas the international position grew US\$ 426 million.

**BCR's net international reserves
(January 2001 - January 2003)**

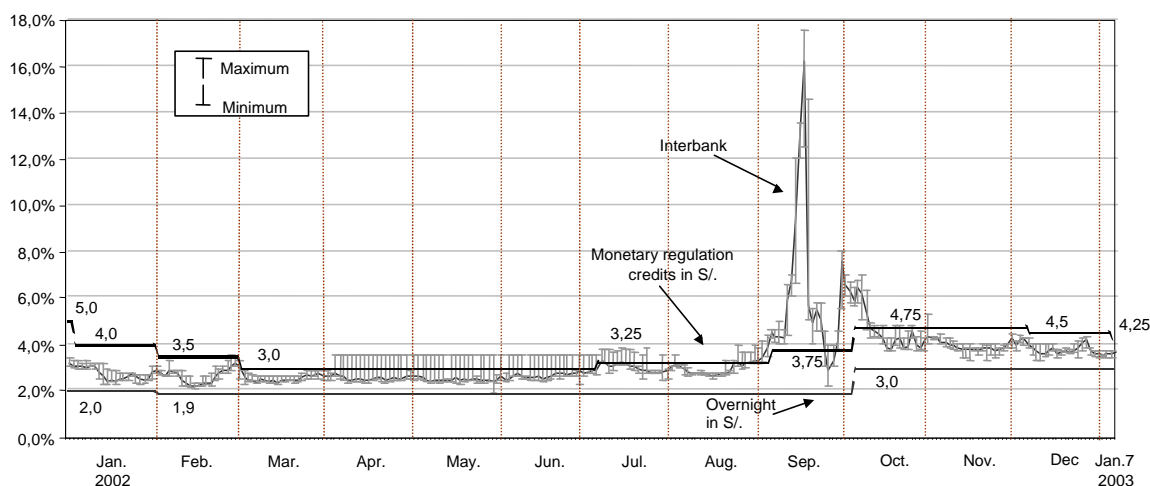


Interbank interest rate at 3,6 percent in January

As of January 7, the interbank interest rate was 3,6 percent, lower than that

recorded in December 2002 (3,8 percent).

Tasa de Interés en Moneda Nacional (January 2002 - January 2003)



Banks' current account balance: S/. 235 million

On January 8, the Central Bank issued CDBCRP by S/. 50 million, with a 18-month maturity –the longest ever- at an average interest rate of 5,65 percent.

Date	Term	Amount (S/. million)	Interest rate (%)
January 7	3 months	75	3,51
January 7	6 months	75	4,01
January 8	9 months	50	4,08
January 8	18 months	50	5,65

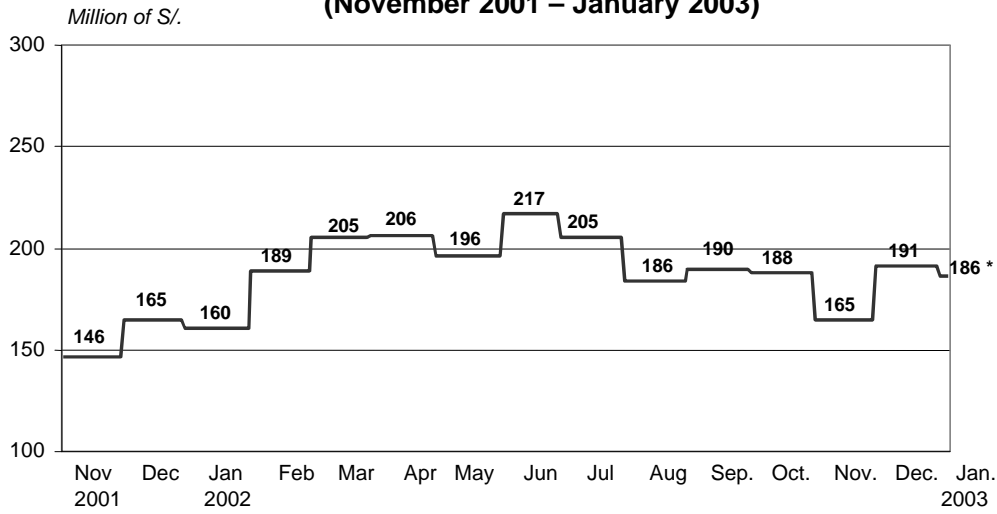
Between January 2 and 6, the Bank made temporary purchases of CDBCRP and BTP amounting to S/. 185 million, S/. 165 million and S/. 45 million, at interest rates of 3,37 percent, 3,38 percent and 3,43 percent, respectively.

In January, the Board of the Bank approved the decrease in the interest rate of monetary regulation credits and

direct temporary purchases of CDBCRP and BTP from 3,5 to 3,25 percent, whereas the overnight interest rate remained at 3 percent.

As of January 8, the banks' current account held at the Central Bank averaged S/. 237 million, whereas the range announced for this variable is S/. 170 to S/. 190 million.

**Banks' current account at the BCR
(November 2001 – January 2003)**

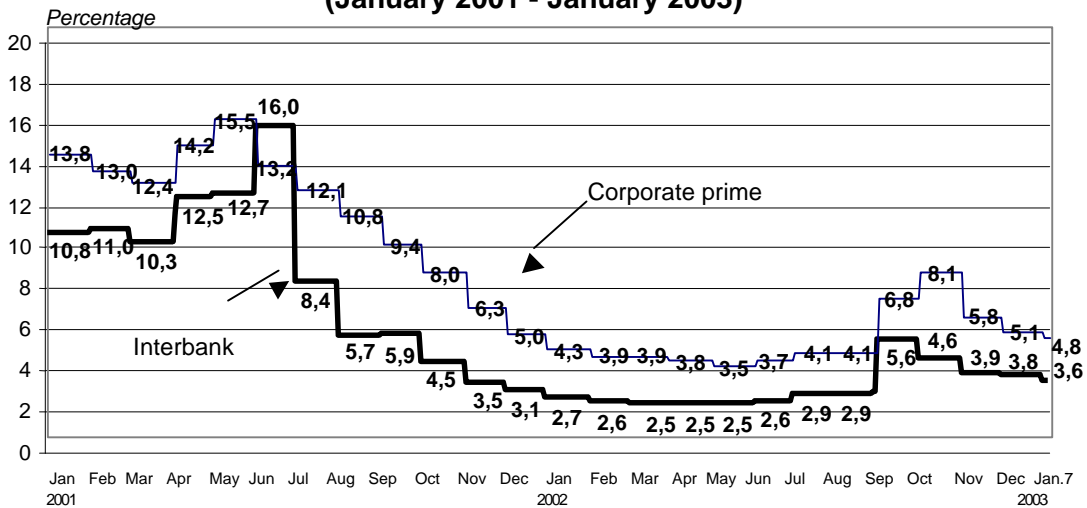


Interest rates to corporate credits decrease

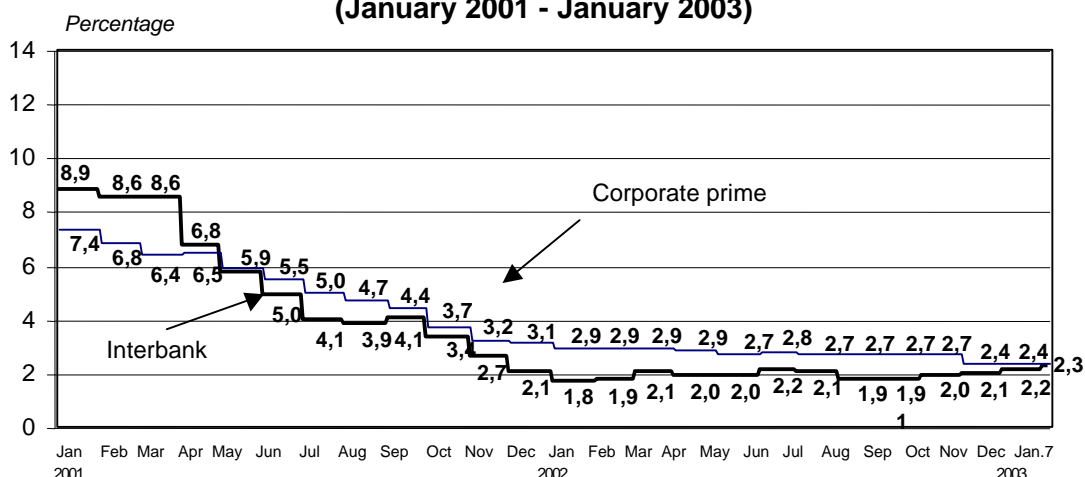
As of January 7, the corporate prime interest rate in domestic currency was 4,8 percent, lower than in December (5,1 percent). In foreign currency, the

corporate prime interest rate decreased from 2,4 percent to 2,3 percent over the same period.

**Monthly average interest rate in domestic currency
(January 2001 - January 2003)**



Monthly average interest rate in domestic currency (January 2001 - January 2003)



Macroeconomic expectations

Between December 18 and 31, the Central Bank carried out the Monthly Survey on Macroeconomic

Expectations among 29 financial enterprises, 345 non-financial enterprises and 17 consultants.

	Date of the survey		
	October 31 1/	November 29 1/	December 31 2/
Consultants (Median of the sample)			
Inflation (%)			
January	--	--	0,2
Acumulate december 2003	2,0	2,2	2,0
GDP growth (%)			
November 2002	--	4,0	4,6
December 2002	--	--	4,4
Year 2002	3,8	4,3	4,6
Year 2003	3,0	3,7	3,8
Exchange rate (\$/ por US\$)			
January	--	--	3,53
December 2003	3,70	3,66	3,62
Interbank interest rate (%)			
<i>In nuevos soles</i>			
January	--	--	3,7
Year 2003	4,5	4,5	5,0

1/ Sample: 15 consultants
2/ Sample: 17 consultants

Financial enterprises
(Median of the sample)

	Date of the survey		
	October 31 1/	November 29 2/	December 31 2/
Inflation (%)			
January 2003	--	--	0,2
Acumulate december 2003	2,0	2,5	2,0
Acumulate december 2004	--	--	2,5
GDP growth (%)			
November 2002	3,0	3,6	4,1
December 2002	--	3,5	4,0
January 2003	--	--	4,0
Year 2002	3,5	3,9	4,3
Year 2003	3,0	3,2	3,5
Exchange rate (S/. por US\$)			
January 2003	--	--	3,52
December 2003	3,71	3,67	3,61
December 2004	--	--	3,71
Interbank interest rate (%)			
<i>In nuevos soles</i>			
January 2003	--	--	3,5
December 2003	4,8	4,5	4,0
December 2004	--	--	4,5
<i>In U.S. dollars</i>			
January 2003	--	--	1,8
December 2003	2,1	2,2	2,0
December 2004	--	--	2,5

1/ Sample: 30 financial enterprises

2/ Sample: 29 financial enterprises

Non Financial enterprises
(Median of the sample)

	Date of the survey		
	October 31 1/	November 29 1/	December 31 1/
Inflation (%)			
Year 2003	2,5	2,5	2,5
Crecimiento del PBI (%)			
Year 2003	3,5	3,5	3,5
Exchange rate(S/. por US\$)			
December 2003	3,75	3,71	3,65

1/ Sample: 345 non financial enterprises

Exchange rate: S/. 3,498

In the period January 1 to 7, the exchange rate decreased 0,5 percent to S/. 3,498.

The ask exchange rate in December averaged S/. 3,515, down 1,9 percent from November and 2,3 percent from a year ago.

In **real terms**, the exchange rate increased 1,4 percent in December and 0,9 percent in the year.

As of December 31, the balance of net forward sale operations of banking enterprises decreased from US\$ 922 to 905 million, whereas the covered exchange position increased from US\$ 614 million to US\$ 642 million.

Real exchange rate index (1994=100)



Banks' exchange market operations (Million of US\$)

	December 2001	June 2002	September	November	December
End-of-period balance:					
a. Net sales to the public (i-ii)	586	869	1 017	922	905
i. Forward sales to the public	834	1 210	1 302	1 196	1 141
ii. Forward purchases to the public	248	341	285	274	236
b. Banks' exchange position	587	645	706	614	642

December inflation: -0,03 percent

In December, the Consumer Price Index (CPI) decreased 0,03 percent, recording a 1,52 percent increase in 2002 (versus -0,13 percent in 2001). Therefore, the rate of inflation fell within the target range announced by the BCR.

December inflation reflected the decrease in the prices of fish, papaya, onion, tomato, bread, leasing and telephone. These factors contributed to a 0,3 percent points decrease in the CPI, that offset the in price increments in

goods and services such as poultry, citric, carrot and domestic transportation.

Excluding high variability components, the core component of inflation, named core inflation fell 0,13 percent in December, reflecting the correction in the price of bread as well as the effect of domestic currency appreciation against the US dollar on several goods and services.

INFLATION (Percentage variation)					
	2001	2002			Year
		October	November	December	
I. Core inflation	1,06	0,64	-0,09	-0,13	1,69
Goods	0,7	1,0	-0,3	-0,19	1,76
Non-processed Foodstuff	-1,1	0,3	0,1	1,55	0,26
Processed foodstuff	-0,7	2,4	-0,8	-0,49	2,43
Beverages	0,5	0,4	0,2	-0,03	0,82
Textiles	2,0	0,0	-0,1	0,09	1,24
Footwear	1,7	0,0	-0,1	0,05	0,58
Electrical appliances	-0,2	0,3	-0,3	-1,53	3,42
Other processed goods	2,4	0,1	0,1	-0,10	1,54
Services	1,6	0,0	0,3	-0,04	1,57
Restaurants	1,3	0,0	0,4	0,08	1,28
Education	4,0	0,0	0,0	0,00	2,70
Other personal services	1,1	-0,1	0,0	0,02	0,28
Leasing	-0,4	0,1	-0,2	-0,96	1,00
Health	3,0	-0,1	1,4	0,14	3,31
Other services	3,4	0,3	0,3	0,02	2,11
II. Non-core inflation	-2,82	0,88	-1,06	0,19	1,16
Foodstuff	-1,2	1,3	-2,7	0,17	-2,35
Oil	-13,1	1,5	0,5	0,05	15,60
Transportation	0,0	0,1	0,1	0,58	0,11
Public services	-2,7	0,3	0,7	-0,34	1,96
III. CPI	-0,13	0,72	-0,40	-0,03	1,52

Monetary account as of December 15

Between November 15 to December 15, liquidity in **domestic currency** increased 4,3 percent to S/. 17 846 million (recording an annual increase of 10,8 percent), whereas credit to the

private sector in domestic currency recorded a monthly increase of 2,7 percent (S/. 254 million), totaling S/. 9 703 million (up 5,3 percent from a year ago).

Liquidity in **foreign currency** decreased 1,4 percent (US\$ 134 million) to US\$ 9 745 million in the last 4 weeks, up 4,2 percent from a year ago. Short-term external liabilities dropped 26,6 percent (US\$ 326 million) to

US\$ 898 million. Credit to the private sector in foreign currency increased 1,3 percent (US\$ 134 million) to US\$ 10 546 million (annual contraction of 1,9 percent).

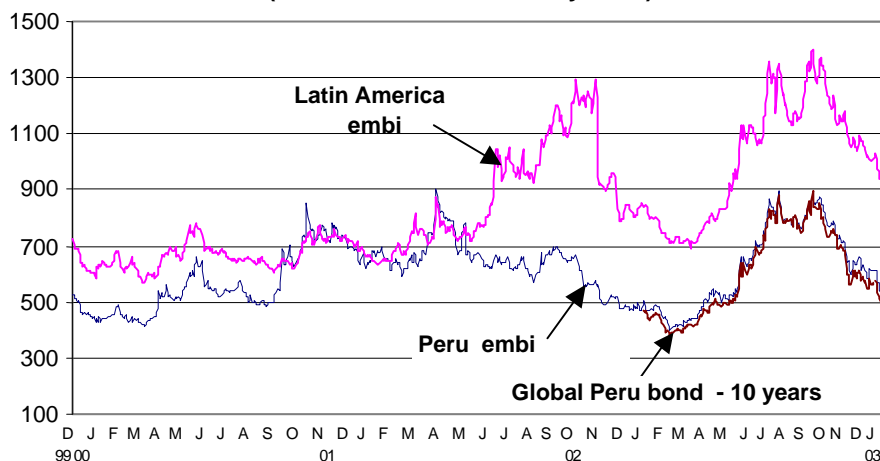
Monetary aggregates (end of period)												
	Monetary base		Liquidity in S/.		Credit in S/.		Liquidity in US\$		Short term liabilities 1/		Credit in US\$	
	VAR.(%) month	VAR.(%) year	VAR.(%) month	VAR.(%) year	VAR.(%) month	VAR.(%) year	VAR.(%) month	VAR.(%) year	VAR.(%) month	VAR.(%) year	VAR.(%) month	VAR.(%) year
2001												
Dec.	14,4%	7,9%	8,0%	13,5%	1,6%	2,7%	-1,9%	1,2%	-4,0%	-21,8%	0,7%	-3,8%
2002												
Jan.	-7,8%	10,8%	-3,2%	14,5%	-1,8%	1,1%	-0,8%	1,2%	-2,8%	-21,4%	-1,1%	-3,2%
Feb.	0,7%	13,9%	1,9%	18,2%	1,7%	3,6%	-0,2%	1,2%	5,7%	-15,8%	1,2%	-1,8%
Mar.	2,0%	16,1%	2,4%	18,2%	2,7%	5,5%	-1,5%	-1,0%	-5,2%	-23,1%	-1,1%	-3,6%
Apr.	-1,2%	9,9%	-0,6%	15,1%	-3,8%	2,2%	0,3%	-1,3%	-3,8%	-21,7%	0,5%	-3,1%
May.	-0,1%	14,5%	-0,2%	16,8%	0,9%	4,1%	-0,2%	-1,4%	3,1%	-16,0%	0,3%	-3,4%
Jun.	3,5%	17,2%	2,3%	20,8%	1,4%	6,0%	0,2%	-2,0%	4,8%	-17,1%	-0,5%	-3,8%
Jul.	12,2%	19,9%	6,3%	22,9%	0,6%	6,4%	4,1%	1,1%	3,8%	-20,7%	-0,4%	-3,2%
Aug.	-4,6%	21,4%	-0,7%	23,3%	0,1%	6,0%	1,8%	2,1%	-1,0%	-15,3%	-0,3%	-2,4%
Sep.	-4,1%	18,3%	-2,3%	20,4%	1,5%	7,4%	-1,6%	-0,1%	-0,9%	1,2%	-0,5%	-2,1%
Oct.	1,0%	13,8%	-1,9%	15,8%	1,6%	7,8%	0,9%	0,8%	-3,0%	-6,3%	-1,4%	-2,9%
Nov.	-0,4%	14,3%	0,4%	12,6%	0,9%	7,5%	1,8%	2,7%	-25,8%	-28,8%	1,0%	-1,6%
Dec.15	6,2%	10,4%	4,3%	10,8%	2,7%	5,3%	-1,4%	4,2%	-26,6%	-32,9%	1,3%	-1,9%
Memo:												
Balance as of Nov.15 (Mill.S/ or Mill.US\$)	6 167		17 103		9 449		9 879		1 224		10 413	
Balance as of Dec.15 (Mill.S/ or Mill.US\$)	6 546		17 846		9 703		9 745		898		10 546	
1/ Short term external liabilities of banking enterprises.												

Peruvian Global Bond's spread at 5 percent

As of January 7, the average spread of the **Global Peruvian** bond with a 10 year maturity was 5,1 percent, down from December (5,8 percent). In end of period term this spread passed from 5,7 to 5,0 percent.

On the other hand, the spread of **Peruvian Sovereign bonds** averaged 5,6 percent in the period January 2 to 7, down from December (6,2 percent), whereas in end of period terms the spread also decrease (from 6,1 to 5,4 percent).

**Sovereign bond spreads
(December 1999 - January 2003)**



International markets

In the period January 1 to 7, the gold international quotation increased 1,2 percent to US\$ 349 per Troy ounce, reflecting the tensions between the US and Iraq and the uncertainty in the Middle East. The silver quotation

increased 1,0 percent in the same period to US\$ 4,84 per Troy ounce.

In December 2002, the gold and silver quotation increased 4,4 and 2,6 percent reflecting the uncertainty in the Middle East.

Gold quotation
(January 2002 - January 2003)

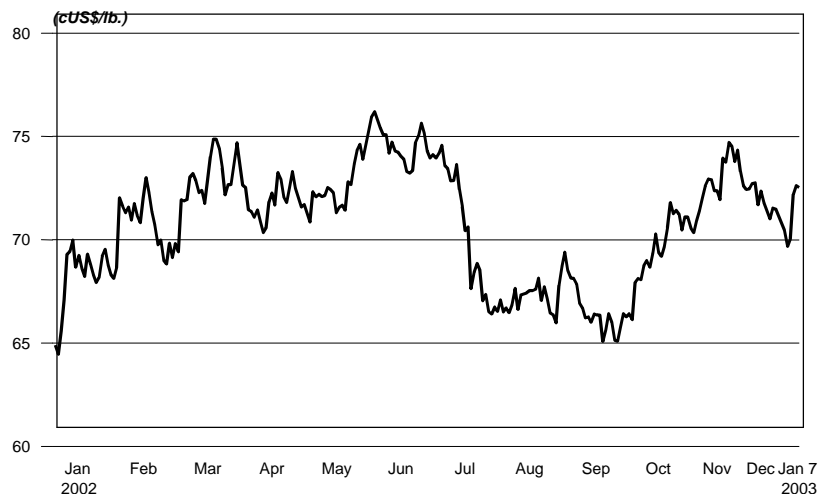


Between January 1 to 7, the copper quotations increased 4,1 percent to US\$ 0,73 per lb, linked to the greater activity in US manufacturing and construction. The LME fell 0,2 percent to MT 855 thousand. On the other hand, the **zinc**

quotation dropped 3,1 percent to US\$ 0,35 per lb.

In December 2002, the copper quotation rose 0,8 percent due to the announcement of cutbacks made by BHP Billiton and Codelco in 2003.

Copper quotation
(January 2002 - January 2003)



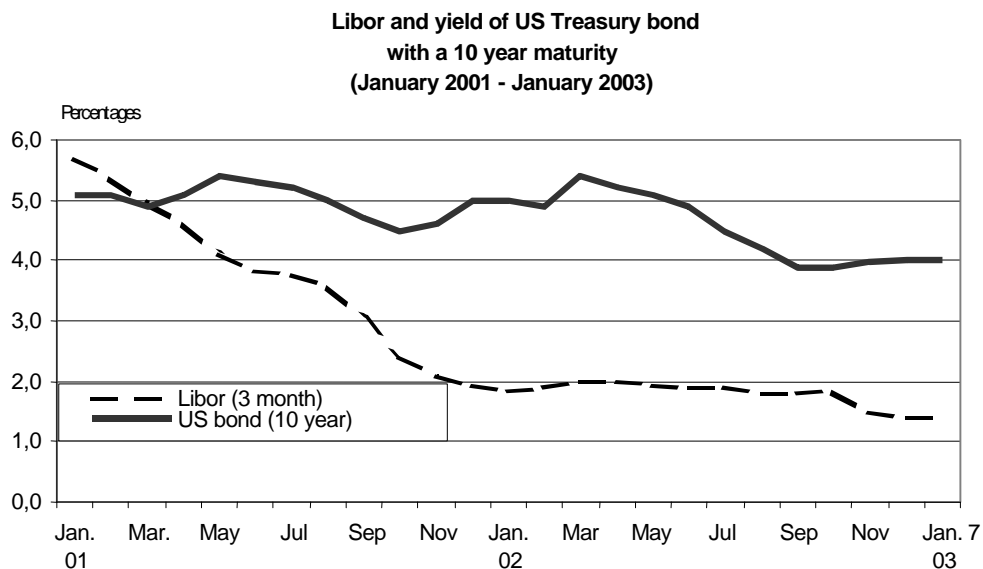
In early January, the WTI oil quotation decreased 0,4 percent to US\$ 31,1 per barrel as of January 7, due to the higher supply of producer countries which

offset the lower Venezuelan oil exports. In December, the oil quotation rose 12 percent, reflecting the uncertainty in the Middle East and the Venezuelan strike.



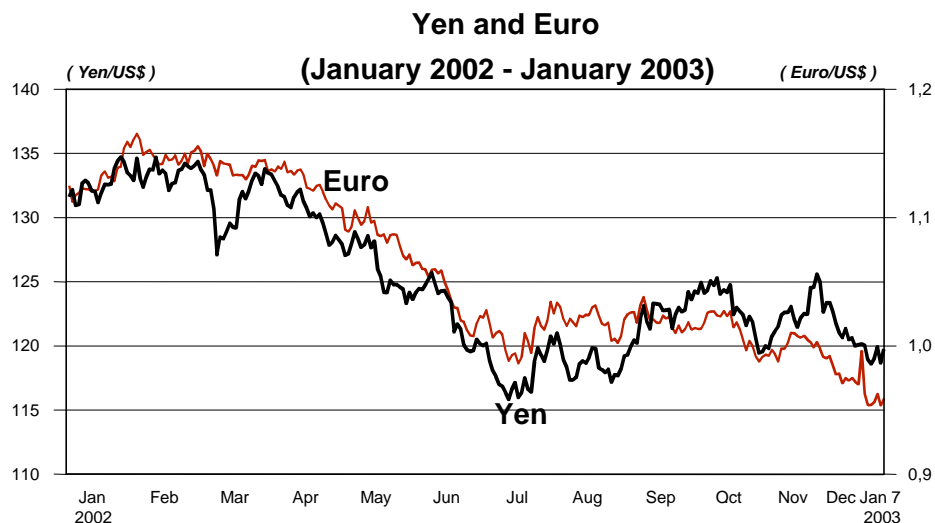
In January 1 to 7, the **3-month libor** increased from 1,38 to 1,39 percent, whereas the **yield of the US Treasury bond** with a 10 year maturity passed from 3,8 to 4,0 percent. On the other hand, the Dow Jones and Nasdaq indices grew 5 and 8,6 percent,

respectively. In December 2002, the libor dropped from 1,43 to 1,38 percent, whereas the yield of the US Treasury bond fell from 4,21 to 3,81 percent. The Dow Jones and Nasdaq indices decreased 6,4 and 11,6 percent, respectively.



As of January 7, the US dollar increased 0,8 percent against the **euro** and 1,4 percent against the **yen**, reverting the

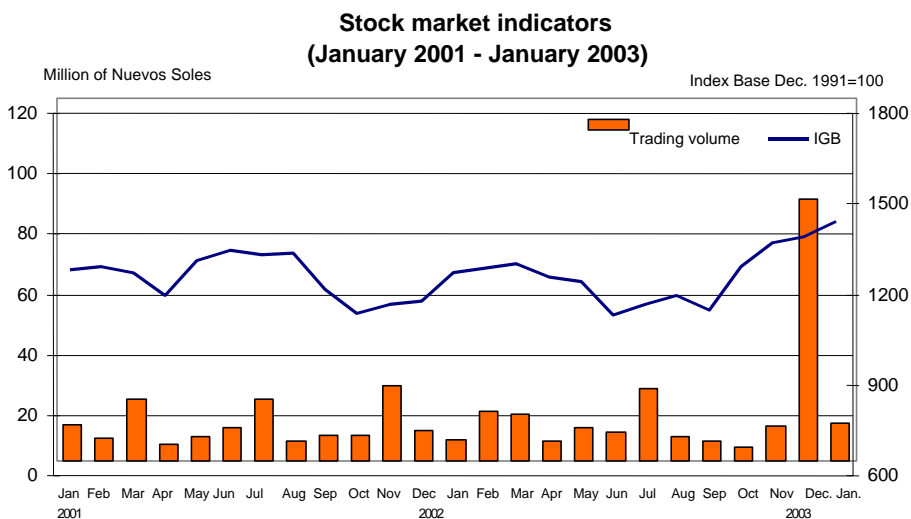
falls in 2002 (15 percent against the euro and 10 percent against the yen).



Stock Market indices going up

As of January 7, the Lima Stock Exchange increased 3,5 percent in the General Index and 3,6 percent in the Blue Chip Index. In December 2002,

the General and Blue Chip index increased 1,4 and 1,6 percent, with a cumulative increase of 18,3 and 14,9 percent in 2002.



Lima, January 10, 2003

The weekly report releases economic information to be published (with broader detail) in the weekly bulletin the following Monday. The weekly report published on Fridays is released via facsimile for a charge or free via email (jcava@bcpr.gob.pe). A subscription can be requested to telephone (51-1) 4266250 ext. 3817 or email. The monthly fee for the facsimile is S/. 12 (Peru only) and US\$ 49 (overseas).

Indicadores Económicos / Economic Indicators

	2001		2002				2003					
	DIC.	SET.	OCT.	NOV.	31 Dic.	DIC.	2 Ene.	3 Ene.	6 Ene.	7 Ene.	ENE.	
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES						Var.					Var.	
Posición de cambio / <i>Net international position</i>	2 914	3 099	3 124	3 241	3 341	100	3 336	3 340	3 345	3 339	-2	
Reservas internacionales netas / <i>Net international reserves</i>	8 613	9 857	9 881	9 767	9 598	-169	9 696	9 740	9 727	9 735	136	
Depósitos del sistema financiero en el BCR / <i>Financial system deposits at BCR</i>	3 196	3 794	3 764	3 791	3 381	-410	3 413	3 642	3 449	3 454	73	
Empresas bancarias / <i>Banks</i>	2 945	3 560	3 508	3 549	3 048	-501	3 150	3 537	3 326	3 330	282	
Banco de la Nación / <i>Banco de la Nación</i>	0	194	212	196	291	95	221	62	79	79	-212	
Sector privado / <i>Private sector</i>	33	41	44	46	42	-4	42	44	44	45	3	
Depósitos del sector público en el BCR / <i>Public sector deposits at BCR</i>	2 536	2 962	3 004	2 860	2 900	40	2 971	2 973	2 948	2 957	57	
Depósitos de privatización	139	54	60	55	24	-31	32	32	32	32	7	
Otros depósitos / <i>Other *</i>	2 397	2 909	2 945	2 805	2 875	71	2 939	2 942	2 917	2 925	50	
OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCR FOREIGN OPERATIONS	Acum.	Acum.	Acum.	Acum.		Acum.					Acum.	
Origen externo de la emisión primaria / <i>External origin of the monetary base</i>	79	-117	-0	102	0	49	0	0	0	0	0	
Compras netas en Mesa de Negociación / <i>Net purchases of foreign currency</i>	58	-127	0	0	0	5	0	0	0	0	0	
Operaciones swaps netas / <i>Net swap operations</i>	0	6	-6	0	0	0	0	0	0	0	0	
Operaciones con el Sector Público / <i>Public sector</i>	21	0	5	103	0	45	0	0	0	0	0	
TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE	Prom.	Prom.	Prom.	Prom.		Prom.					Prom.	
Compra interbancario / <i>Interbank bid</i>	Promedio / <i>Average</i>	3,435	3,618	3,614	3,581	3,506	3,513	3,504	3,499	3,500	3,495	3,500
Venta Interbancario / <i>Interbank Ask</i>	Apertura / <i>Opening</i>	3,436	3,624	3,618	3,586	3,518	3,516	3,510	3,500	3,501	3,498	3,502
	Mediodía / <i>Midday</i>	3,436	3,620	3,615	3,583	3,502	3,515	3,508	3,501	3,501	3,497	3,502
	Cierre / <i>Close</i>	3,436	3,620	3,615	3,581	3,502	3,515	3,502	3,505	3,500	3,496	3,501
	Promedio / <i>Average</i>	3,436	3,621	3,615	3,583	3,508	3,515	3,506	3,501	3,501	3,497	3,501
Sistema bancario (SBS) / <i>Banking System</i>	Compra / <i>Bid</i>	3,434	3,618	3,613	3,582	3,513	3,513	3,513	3,498	3,500	3,495	3,502
	Venta / <i>Ask</i>	3,437	3,620	3,616	3,584	3,515	3,515	3,515	3,500	3,502	3,498	3,504
Índice de tipo de cambio real (1994 = 100) / <i>Real exchange rate Index (1994 = 100)</i>	100,6	101,3	99,2	100,8		98,8						
INDICADORES MONETARIOS / MONETARY INDICATORS												
Moneda nacional / Domestic currency												
Emisión Primaria / <i>Monetary base</i>	(Var. % mensual) / <i>(% monthly change)</i>	14,4	-4,1	1,0	-0,4	11,1	11,1					
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	7,9	18,3	13,8	14,3	11,0	11,0					
Oferta monetaria / <i>Money Supply</i>	(Var. % mensual) / <i>(% monthly change)</i>	8,0	-2,3	-1,9	0,4							
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	13,5	20,4	15,8	12,6							
Crédito sector privado / <i>Crédit to the private sector</i>	(Var. % mensual) / <i>(% monthly change)</i>	1,6	1,5	1,6	0,9							
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	2,7	7,4	7,8	7,5							
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>		4,3	-1,4	-1,2	0,6	2,9	2,9	0,5	0,5	1,3	1,3	
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,7	0,4	0,3	0,4	0,3	0,3	0,4	0,9	0,8	0,9	
Cuenta corriente de los bancos (saldo mill. S.) / <i>Banks' current account (balance)</i>		165	190	188	165	96	191	251	267	218	277	
Créditos por regulación monetaria (millones de S.) / <i>Rediscounts (Millions of S.)</i>		0	10	4	0	0	0	0	0	0	0	
Depósitos públicos en el BCR (millones S.) / <i>Public sector deposits at the BCR (Mills. S.)</i>		195	514	306	675	275	275	244	245	239	240	
Certificados de Depósitos BCRP (saldo Mill. S.) / <i>CDBCRP balance (Millions of S.)</i>		1 840	1 735	1 570	1 745	1 635	1 635	1 635	1 635	1 635	1 785	
Operaciones de reporte (saldo Mill. S.) / <i>repos (Balance millions of S.)</i>		0	190	0	100	0	0	185	165	45	0	
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans & discount Interbankaria / Interbank</i>	17,2	14,0	14,6	14,7	14,9	14,8	15,0	14,9	14,8	14,9	14,9
	Preferencial corporativa a 90 días / <i>Corporate Prime</i>	3,1	5,4	4,6	3,9	3,6	3,8	3,5	3,6	3,6	3,6	3,6
	Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	5,0	6,8	8,1	5,8	5,0	5,2	4,9	4,9	4,9	4,9	4,8
	Créditos por regulación monetaria / <i>Rediscounts</i>	s.m.	6,8	s.m.	4,2	s.m.	s.m.	3,4	3,4	3,4	s.m.	s.m.
	Del saldo de CDBCRP / <i>CDBCRP balance</i>	s.m.	7,6	4,8	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
	Del saldo de CDBCRP / <i>CDBCRP balance</i>	7,6	4,1	4,4	4,6	4,7	4,7	4,7	4,7	4,7	4,6	
Moneda extranjera / foreign currency												
Crédito sector privado / <i>Crédit to the private sector</i>	(Var. % mensual) / <i>(% monthly change)</i>	0,7	-0,5	-1,4	1,0							
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	-3,8	-2,1	-2,9	-1,6							
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>		-1,9	-1,1	0,7	1,7	-2,0	-2,0	-0,1	0,4	0,2	0,3	
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,1	0,1	0,1	0,1	0,1	0,1	-13,4	-1,5	-0,4	0,6	
Créditos por regulación monetaria (millones de US dólares) / <i>Rediscounts</i>		0	0	0	100	0	0	0	200	0	0	
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans & discount Interbankaria / Interbank</i>	8,7	8,1	8,0	8,0	8,3	8,1	8,1	8,2	8,2	8,2	
	Preferencial corporativa a 90 días / <i>Corporate Prime</i>	2,1	1,9	2,0	2,1	1,5	2,2	2,6	2,3	2,4	2,3	
	Créditos por regulación monetaria / <i>Rediscounts</i>	3,1	2,7	2,7	2,4	2,4	2,4	2,4	2,4	2,4	2,4	
	Créditos por regulación monetaria / <i>Rediscounts</i>	s.m.	s.m.	s.m.	2,5	s.m.	s.m.	s.m.	2,4	s.m.	s.m.	
INDICADORES BURSÁTILES / STOCK MARKET INDICES	Acum.	Acum.	Acum.	Acum.		Acum.					Acum.	
Índice General Bursátil (Var. %) / <i>General Index (% change)</i>	0,8	-3,8	7,2	11,4	s.m.	1,0	1,0	1,0	0,8	0,7	3,5	
Índice Selectivo Bursátil (Var. %) / <i>Blue Chip Index (% change)</i>	0,6	-4,6	7,7	11,3	s.m.	1,2	1,1	0,8	0,8	0,8	3,6	
Monto negociado en acciones (Mill. S.) - Prom. diario	10,1	6,7	4,4	11,6	s.m.	86,8	5,8	5,4	30,2	7,6	12,3	
INFLACIÓN (%) / INFLATION (%)												
Inflación mensual / <i>Monthly</i>	-0,09	0,47	0,72	-0,40		-0,03						
Inflación últimos 12 meses / <i>% 12 months change</i>	-0,13	0,68	1,36	1,46		1,52						
GOBIERNO CENTRAL (Mill. S.) / CENTRAL GOVERNMENT (Mills. of S.)												
Resultado primario / <i>Primary balance</i>	-1 004	-109	-147									
Ingresos corrientes / <i>Current revenue</i>	2 190	2 348	2 329									
Gastos no financieros / <i>Non-financial expenditure</i>	3 282	2 479	2 497									
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)												
Balanza Comercial / <i>Trade balance</i>	55	21	-28									
Exportaciones / <i>Exports</i>	603	696	629									
Importaciones / <i>Imports</i>	548	675	657									
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT												
Variac. %, respecto al mismo mes del año anterior / <i>Annual rate of growth</i>	4,1	7,3	4,5									
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS	Prom.	Prom.	Prom.	Prom.		Prom.					Prom.	
LIBOR a tres meses (%) / <i>LIBOR 3-month (%)</i>	1,9	1,8	1,8	1,4	1,4	1,4	1,4	1,4	1,4	1,4	1,4	
Dow Jones (Var. %) / <i>(% change)</i>	2,9	-12,4	10,6	6,0	-0,4	-5,9	3,2	-0,1	2,0	-0,6	4,6	
Rendimiento de los U.S. Treasuries (30 años) / <i>U.S. Treasuries yield (30 years)</i>	5,5	4,8	5,0	5,0	4,8	4,9	5,0	5,0	5,0	5,0	5,0	
Stripped spread del EMBI+ PERÚ (pbs) / <i>EMBI+ PERU stripped spread (basis points)</i>	514	806	810	671	610	620	610	571	539	535	564	
Bono Global - Perú (en pbs) / <i>Bono Global - Perú (basis points)</i>	n.d.	799	779	635	567	575	533	522	510	499	516	

* Incluye depósitos de Promcepri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.18 del Boletín Semanal.

Fuente: BCR, INEI, Aduanas, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.