



BANCO CENTRAL DE RESERVA DEL PERÚ

WEEKLY REPORT N° 40 – October 4, 2002

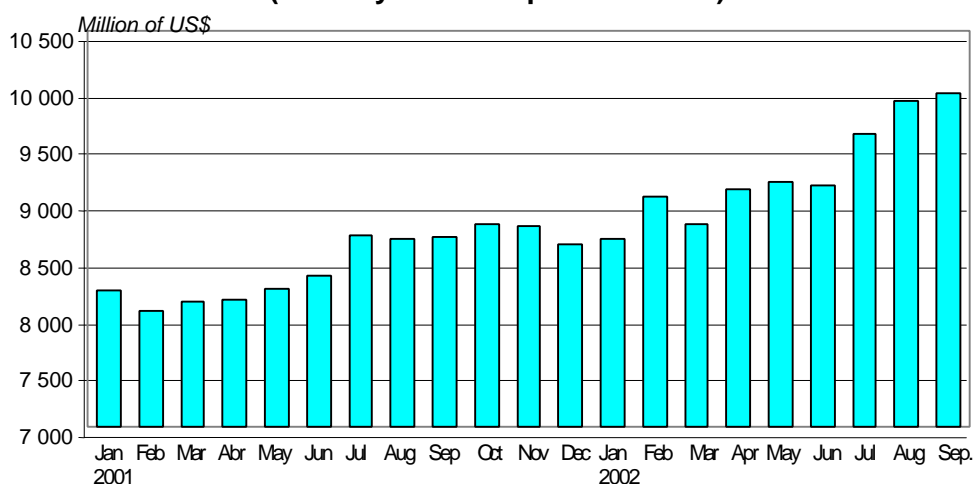
Net International Reserves: US\$ 9 943 million

On October 1, the NIR amounted to US\$ 9 943 million.

In September the net international reserves (NIR) of the Central Reserve Bank of Peru decreased US\$ 29 million to US\$ 9 857 million. The higher public sector deposits (US\$ 122 million) -

related to the revenues from the concession of Etecen and Etesur- and higher net investment yields and other operations (US\$ 32 million) were counteracted by the sales of foreign currency (US\$ 127 million) and the withdrawal of public sector deposits (US\$ 56 million).

BCR net international reserves (January 2001 - September 2002)



Banks' current account balance: S/. 190 million

In September, the banks' current account held at the Central Bank averaged S/. 190 million, within the range announced by the Bank for that month (S/. 175 – S/. 195 million). Over the period September 25 to October 1,

the monetary operations of the Central Bank allowed the banks' current account to increase from a negative balance in S/. 168 million to a positive balance in S/. 100 million.

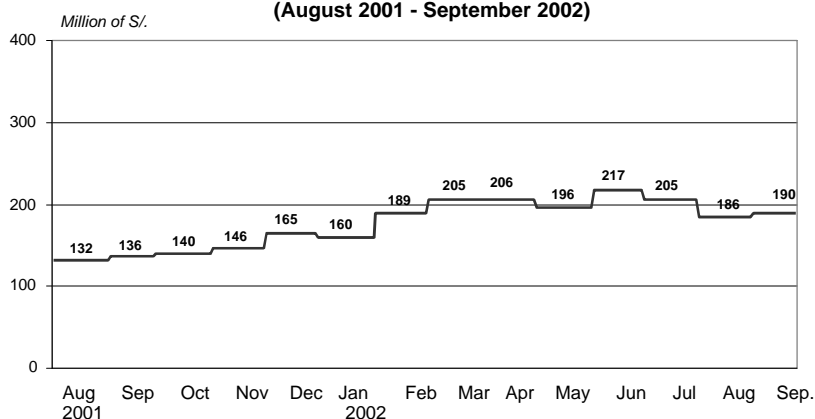
Banks current account at the BCRP and monetary operations

(Million of nuevos soles)

	September 25	September 26	September 27	September 30	October 1
1. Balance of banks current account before BCRP operations	-145,1	-188,0	-147,1	-180,2	-178,2
2. BCRP monetary and exchange operations					
a. Monetary operations of BCRP					
i. Auction of temporary purchase of CDBCRP and BTP					
Term	220	220	135	190	330
1 day		1 day	3 days	1 day	1 day
ii. Auction of Readjustable Certificates of Deposits (CDRBCRP)				30,0	18,2
Term				6 months	6 months
b. Exchange operation at the over the counter					
i. Sales		18,199	49,238		
(In million of US\$)		5,0	13,5		
Average exchange rate		3,6398	3,6473		
3. BCRP monetary operations (end of operations)					
a. Swap operations				21,496	
b. Temporary purchase of CDBCRP and BTP (off auction)			56,7	49,7	60,0
b. Monetary regulation credit in domestic currency	59	44	58,2	10,3	-,-
4. Balance of the banks' current account at the BCR (end of operations)	133,9	57,8	53,6	61,3	193,6
5. Interest rates					
Interbank	2,85%	3,25%	4,14%	7,58%	6,52%
Auction of temporary purchase of CDBCRP and BTP	3,25%	2,85%	3,77%	6,81%	6,62%
Auction of Readjustable Certificates of Deposits (CDRBCRP)				2,49%	2,44%
Temporary purchase of CDBCRP and BTP (off auction)			4,14%	7,58%	6,52%
Monetary regulation credit in domestic currency	3,75%	3,75%	4,14%	7,58%	-,-
6. Maximum amount of monetary operations					
Maximum joint amount of direct repos with CDBCRP and BTP and monetary regulation credit	120	120	120	120	120

Range approved or September: S/. 180 - S/. 200 millions.

**Banks' current account at the BCR
(August 2001 - September 2002)**

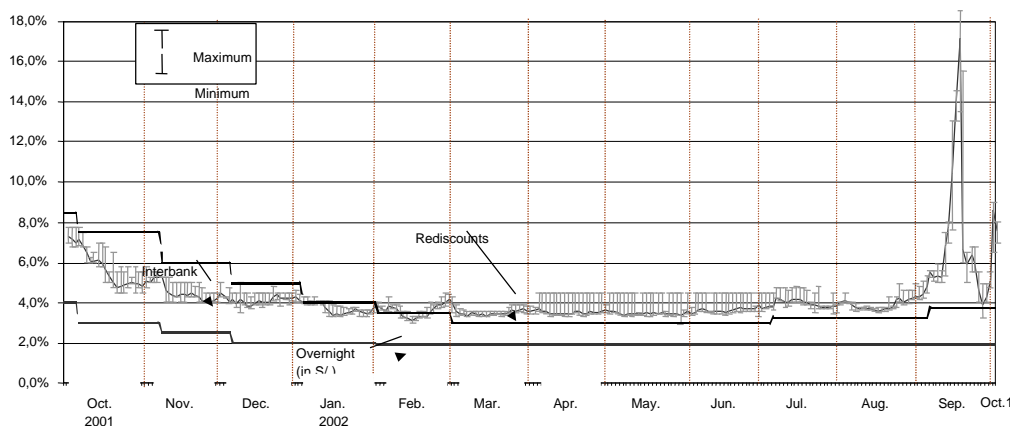


Interbank interest rate: 5,6 percent

In September, the average interbank interest rate was 5,6 percent, higher than

the average rate recorded in August (2,9 percent).

**Interest rate in domestic currency
(October 2001 - October 2002)**

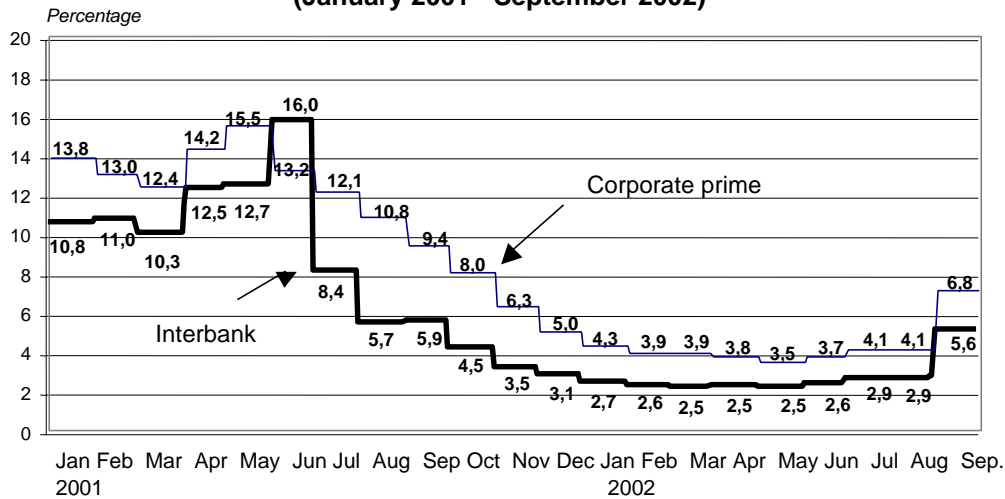


Corporate prime interest rates

In September, the corporate prime interest rate in domestic currency was

6,8 percent, higher than that recorded in July and August (4,1 percent).

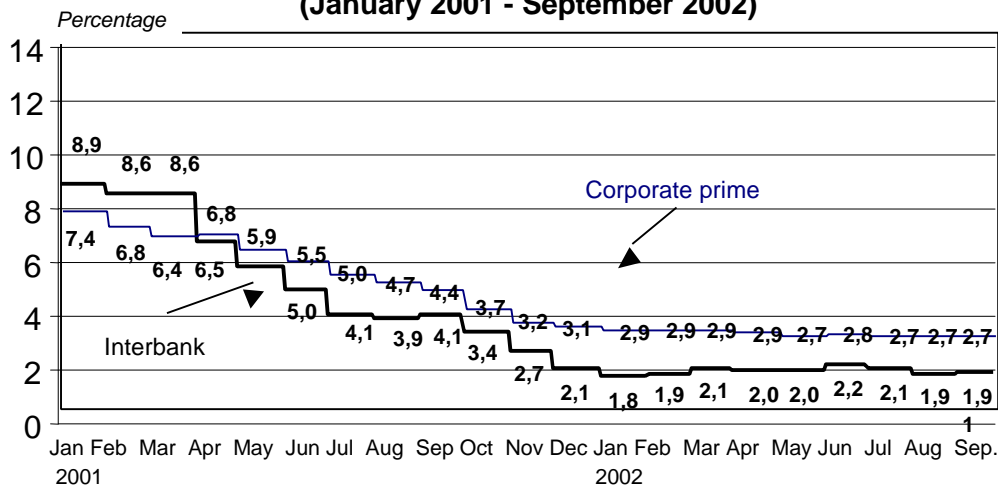
**Monthly average interest rate in domestic currency
(January 2001 - September 2002)**



On the other hand, the corporate prime interest rate in foreign currency was 2,7

percent in September, similar to that prevailing in August and July.

**Monthly average interest rate in domestic currency
(January 2001 - September 2002)**



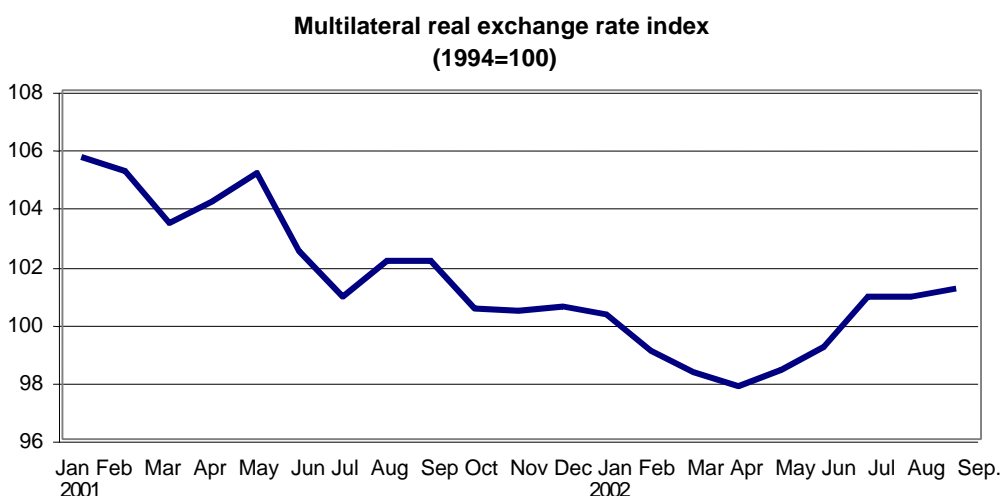
Exchange rate: S/. 3,621

In September the exchange rate averaged S/. 3,621, up 1,4 percent from August (S/. 3,571) and up 5,3 percent from December. However, this depreciation of the domestic currency is lower than in Argentina (265 percent), Brazil (42 percent), Colombia (20

percent), Mexico (10 percent) and Chile (9 percent).

In real terms, the exchange rate recorded an 0,3 percent increase reflecting the nominal depreciation (1,4 percent) partially offset by the

difference between external inflation (0,5 percent).
(-0,6 percent) and domestic inflation



On the other hand, between August 29 and September 30, the balance of net forward sale operations of banking enterprises passed from US\$ 970

million to US\$ 1 017 million, whereas the covered exchange position increased US\$ 57 million, from US\$ 650 million to US\$ 707 million.

**Banks' exchange market operations to the public: Daily average
(Million of US\$)**

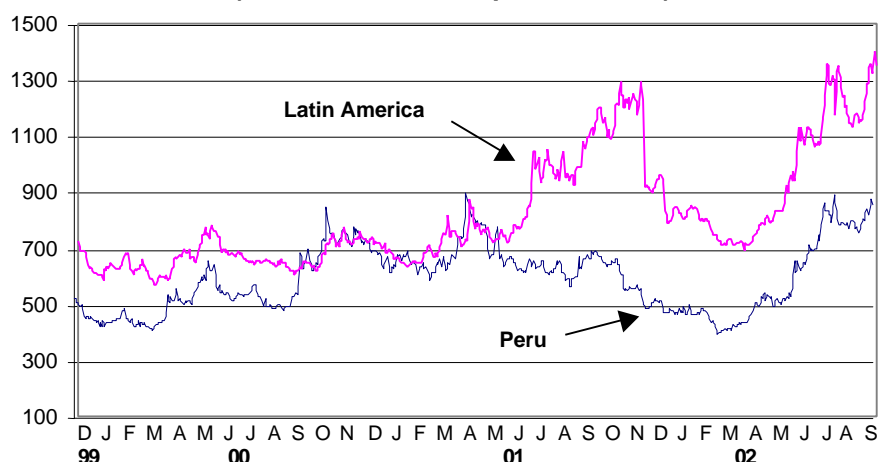
	December 2001	March 2002	June	July	August	September
End-of-period balance:						
a. Net sales to the public (i-ii)	586	683	869	976	970	1 017
i. Forward sales to the public	834	1 054	1210	1 305	1 308	1 302
ii. Forward purchases to the public	248	371	341	328	338	285
b. Banks' exchange position	587	635	645	611	650	707
Flows:						
I. Forward sales to the public	-4	-3	3	6	-1	0
- New sales	11	29	42	47	34	32
- Redemptions	15	32	39	41	35	32
II. Forward purchases to the public	-3	-1	0	2	-1	-3
- New purchases	12	8	13	22	20	9
- Redemptions	15	9	13	20	21	11
III. Net spot purchases to the public	3	21	30	23	14	16
- Purchases	78	111	96	100	83	88
- Sales	75	90	66	77	69	72

Peru's bonds spread: 8,0 percent

In September, the average spread of Peruvian sovereign bonds was 8,0 percent, lower than in August (8,1 percent), whereas in end-of-period terms this spread increased from 7,9 to 9,0 percent. The average spread of the

global Peruvian bond spread with the 10 year maturity US bond passed from 8,2 percent in August to 8,0 percent in September. In end-of-period terms this spread increased from 8,0 to 8,8 percent.

Spread of sovereign bonds (December 1999 - September 2002)



September inflation: 0,47 percent

In September 2002, the Consumer Price Index (CPI) increased 0,47 percent, recording a 1,23 percent variation in the period January-September and a 0,68 percent increase in the last 12 months. In September, core inflation was 0,7

percent and non-core inflation nil. Tradable product prices increased 0,70 percent (0,95 percent in the last 12 month), whereas non-tradable product prices grew 0,32 percent (0,48 percent in the last 12 month).

INFLATION

	2001			2002		
	Sep.	Jan.-Sep.	12 months	Sep.	Jan.-Sep.	12 months
Consumer Price Index	0,06	0,42	0,87	0,47	1,23	0,68
Tradable products	-0,07	-0,41	1,20	0,70	1,54	0,95
Food						
Textile and footwear	0,09	-1,13	-1,42	-0,15	-1,23	-1,60
Fuel	0,05	1,65	2,41	0,10	1,05	1,33
Electrical appliances	-0,96	-6,29	5,53	5,60	13,31	5,03
Other	0,13	0,87	2,06	1,34	5,04	3,94
	-0,07	1,42	2,83	0,42	1,34	2,14
Non-tradable products						
Food	0,16	1,00	0,65	0,32	1,01	0,48
Services						
Utilities	0,51	1,00	-3,05	0,77	1,24	-0,08
Other personal services	0,02	1,02	2,30	0,13	0,90	0,69
Health	-0,26	0,75	3,92	0,60	1,22	-2,27
Transportation	0,03	0,76	1,31	0,02	0,34	0,66
Education	0,11	2,79	3,42	0,02	1,86	2,09
Restaurants	-0,09	-0,90	0,50	-0,34	-0,51	0,46
Rent	0,04	3,78	4,07	0,20	2,70	2,88
Other services	0,14	1,16	2,24	0,22	0,77	0,89
Other	0,00	0,32	1,38	0,49	2,10	1,40
Memo: Core inflation	0,08	0,77	1,53	0,70	1,26	1,55

Macroeconomic expectations

Between September 19 and 30, the Central Bank carried out the Monthly Survey on Macroeconomic

Expectations to 30 financial enterprises, 345 non-financial enterprises and 22 consultants.

Financial enterprises (Median of the sample)

	Date of the survey		
	July 31 1/	August 29 2/	September 30 3/
Inflation (%)			
October 2002	--	--	0,3
Acumulate december 2002	2,0	1,7	1,8
Acumulate december 2003	2,5	2,5	2,1
GDP growth (%)			
August 2002	2,5	2,0	2,9
September 2002	--	2,1	2,7
October 2002	--	--	2,5
Year 2002	3,0	3,0	3,0
Year 2003	3,4	3,1	3,1
Exchange rate (S/. por US\$)			
October 2002	--	--	3,64
December 2002	3,55	3,62	3,65
December 2003	3,65	3,70	3,73
Interbank interest rate (%)			
<i>In nuevos soles</i>			
October 2002	--	--	4,2
December 2002	3,3	3,3	4,0
December 2003	--	4,0	5,0
<i>In U.S. dollars</i>			
October 2002	--	--	1,9
December 2002	2,4	2,0	2,0
December 2003	--	2,5	2,3

1/ Sample: 28 financial enterprises

2/ Sample: 29 financial enterprises

3/ Sample: 30 financial enterprises

Consultants (Median of the sample)

	Date of the survey		
	July 31 2/	August 29 3/	September 30 3/
Inflation (%)			
October 2002	--	--	0,2
Year 2002	1,6	1,5	1,6
Year 2003	2,1	2,1	2,0
GDP growth (%)			
August 2002	--	2,1	3,1
September 2002	--	--	3,0
Year 2002	3,2	3,1	3,4
Year 2003	3,5	3,3	3,0
Exchange rate (S/. por US\$)			
October 2002	--	--	3,63
December 2002	3,55	3,59	3,63
December 2003	3,64	3,65	3,70
Interbank interest rate (%)			
<i>In nuevos soles</i>			
October 2002	--	--	4,3
December 2002	2,8	3,0	3,6
December 2003	3,5	3,5	4,5

1/ Sample: 14 consultants

2/ Sample: 15 consultants

3/ Sample: 22 consultants

Non Financial enterprises (Median of the sample)

	Date of the survey		
	July 31 2/	August 29 1/	September 30 3/
Inflation (%)			
Year 2002	2,0	2,0	2,0
Year 2003	2,5	2,5	2,5
Crecimiento del PBI (%)			
Year 2002	3,0	3,0	3,0
Year 2003	3,5	3,5	3,5
Exchange rate (S/. por US\$)			
December 2002	3,58	3,60	3,65
December 2003	3,67	3,70	3,75

1/ Sample: 335 non financial enterprises

2/ Sample: 342 non financial enterprises

3/ Sample: 342 non financial enterprises

Liquidity in domestic currency increased 1,1 percent

Between August 7 to September 7 liquidity in **domestic currency** increased 1,1 percent (S/. 201 million) to S/. 17 876 million (recording an annual increase of 24,4 percent),

whereas credit to the private sector in domestic currency recorded a monthly increase of S/. 78 million (0,8 percent), totaling S/. 9 306 million (up 6,7 percent from a year ago).

Liquidity in **foreign currency** increased 1,2 percent (US\$ 118 million) to US\$ 9 717 million in the last 4 weeks, up 3,2 percent from a year ago. Short-term external liabilities grew 0,1 percent

(US\$ 2 million) to US\$ 1 290 million. Credit to the private sector in foreign currency increased 0,4 percent (US\$ 42 million) to US\$ 10 645 million (annual contraction of 1,3 percent).

Monetary aggregates (end of period)												
	Monetary base		Liquidity in S/		Credit in S/		Liquidity in US\$		Short term liabilities 1/		Credit in US\$	
	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year
1999												
Dec.	18,1%	17,0%	5,8%	11,6%	-4,1%	-5,3%	-1,9%	2,4%	1,3%	-36,3%	1,7%	-1,6%
2000												
Dec.	14,6%	-4,0%	5,4%	2,5%	-0,3%	0,9%	0,5%	1,5%	4,6%	-17,2%	-1,0%	-4,5%
2001												
Mar.	0,1%	0,5%	2,5%	3,7%	0,9%	1,0%	0,7%	-1,7%	3,8%	-4,1%	0,8%	-3,4%
Jun.	1,1%	1,6%	-1,1%	3,6%	-0,5%	1,2%	0,8%	-1,2%	6,2%	-4,9%	-0,2%	-3,7%
Sep.	-1,6%	5,1%	0,0%	4,8%	0,2%	1,1%	0,5%	3,1%	-17,1%	-17,3%	-0,7%	-3,9%
Dec.	14,4%	7,9%	8,0%	13,5%	1,6%	2,7%	-1,9%	1,2%	-4,0%	-21,8%	0,7%	-3,8%
2002												
Jan.	-7,8%	10,8%	-3,2%	14,5%	-1,8%	1,1%	-0,8%	1,2%	-2,8%	-21,4%	-1,1%	-3,2%
Feb.	0,7%	13,9%	1,9%	18,2%	1,7%	3,6%	-0,2%	1,2%	5,7%	-15,8%	1,2%	-1,8%
Mar.	2,0%	16,1%	2,4%	18,2%	2,7%	5,5%	-1,5%	-1,0%	-5,2%	-23,1%	-1,1%	-3,6%
Apr.	-1,2%	9,9%	-0,6%	15,1%	-3,8%	2,2%	0,3%	-1,3%	-3,8%	-21,7%	0,5%	-3,1%
May.	-0,1%	14,5%	-0,2%	16,8%	0,9%	4,1%	-0,2%	-1,4%	3,1%	-16,0%	0,3%	-3,4%
Jun.	3,5%	17,2%	2,1%	20,6%	1,7%	6,3%	0,2%	-2,0%	5,3%	-16,8%	0,0%	-3,2%
Jul.	12,2%	19,9%	6,3%	22,7%	0,5%	6,6%	4,3%	1,4%	3,9%	-20,2%	-0,6%	-2,9%
Aug.	-4,6%	21,4%	-0,7%	23,1%	0,0%	6,1%	1,6%	2,1%	-1,5%	-15,3%	-0,4%	-2,1%
Sep.07	-4,3%	18,8%	1,1%	24,4%	0,8%	6,7%	1,2%	3,2%	0,1%	-20,8%	0,4%	-1,3%
Memo:												
Balance as of Aug.7. (Mill.S/ or Mill.US\$)	6 406		17 675		9 228		9 599		1 288		10 603	
Balance as of Sep.7. (Mill.S/ or Mill.US\$)	6 130		17 876		9 306		9 717		1 290		10 645	
1/ Short term external liabilities of banking enterprises.												

International markets

In September, the gold international quotation (US\$ 319,1 per once troy) increased 2,9 percent, reflecting the fears about a US-Iraqi war as well as losses in the US and European stock

markets and the weakening of the US dollar. On the other hand, the silver quotation was US\$ 4,6 per once Troy, up 0,9 percent from a week ago.

Gold quotation

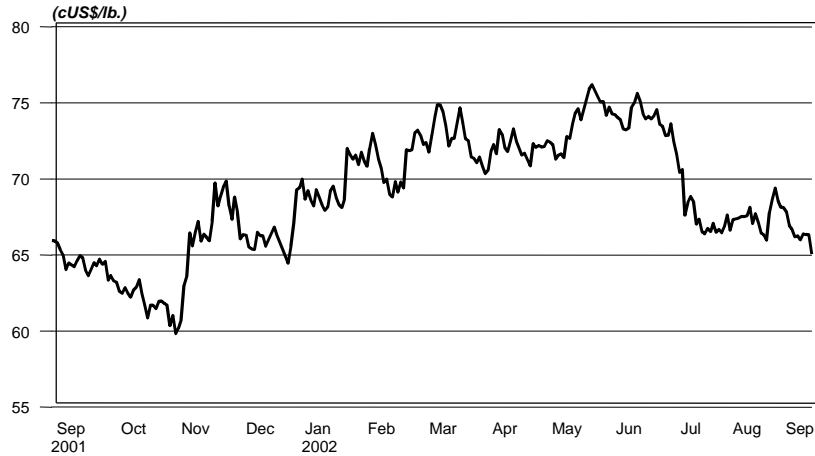
(September 2001 - September 2002)



The copper quotation averaged US\$ 0,67 per lb, down 0,1 percent from last week, reflecting the uncertainty about the world economic recovery.

On the other hand, the zinc quotation increased 1,1 percent to US\$ 0,34 per lb.

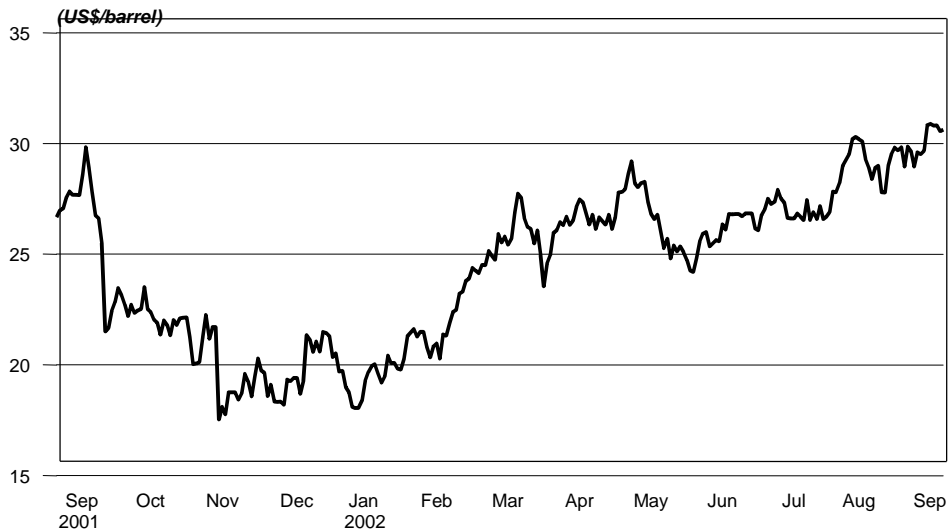
Copper quotation (September 2001 - September 2002)



The WTI oil quotation increased 4,6 percent in September to US\$ 29,7 per barrel, reflecting the tensions between the US and Iraq, the decision of

producer countries to keep the current levels of output and bad weather conditions in the Mexican gulf.

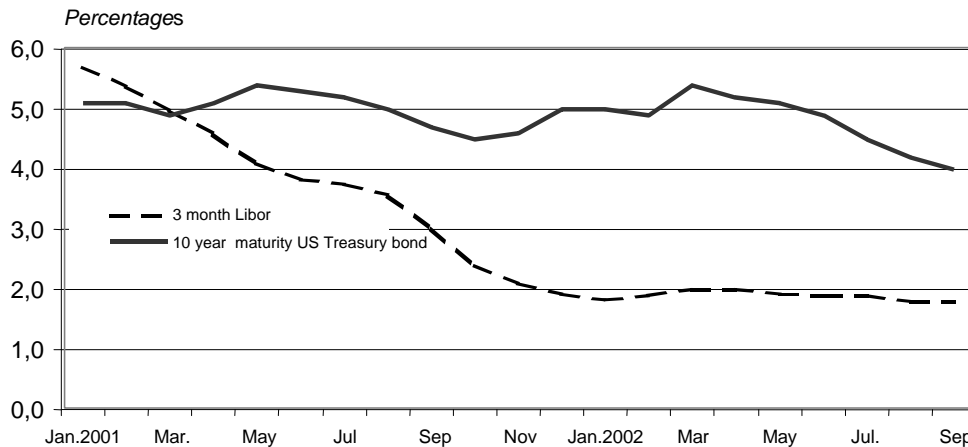
Oil quotation (September 2001 - September 2002)



The 3-month Libor decreased from 1,81 to 1,79 percent between August 29 to September 30, whereas the yield of the

US Treasury bond with a 10 year maturity passed from 4,14 to 3,60 percent over the same period.

Libor and yield of US Treasury bonds (January 2001 - Setiembre 2002)

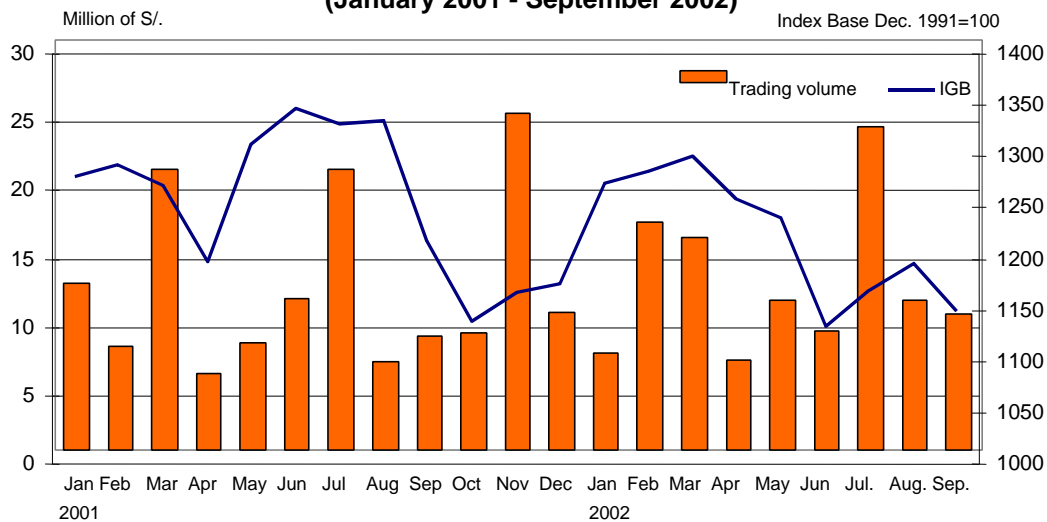


General Index decreased 3,8 percent

In September, the Lima Stock Exchange decreased 3,8 and 4,6 percent in the General and Blue Chip Index,

respectively. In the year these indices have decreased 2,2 and 5,7 percent.

Stock market indicators (January 2001 - September 2002)



Lima, October 4, 2002

The weekly report releases economic information to be published (with broader detail) in the weekly bulletin the following Monday. The weekly report published on Fridays is released via facsimile for a charge or free via email (jcava@bcrp.gob.pe). A subscription can be requested to telephone (51-1) 4266250 ext. 3817 or email. The monthly fee for the facsimile is S/. 12 (Peru only) and US\$ 49 (overseas).

BANCO CENTRAL DE RESERVA DEL PERÚ



Press release

MONETARY PROGRAM APPROVED BY THE BOARD OF THE BANK FOR OCTOBER 2002

1. In September, the daily average balance of the banks' current account was **S/. 190 million**, within the range announced for that month (S/. 175 million to S/. 195 million). The interbank interest rate in domestic currency passed from 3,0 percent in August to 5,6 percent in September, into a context of deeper regional financial uncertainty.
2. The Board of the Bank assessed the monetary policy stance for October and established the following:
 - a. The targeted range for the banks' current account balance held at the Central Bank will be **S/. 180 million to S/. 200 million on a daily average basis**. This range considers the new methodology used for reserve requirement computation.
 - b. For monetary regulation credits and temporary purchase of CDBCRP and Treasury bonds out of auction, the effective interest rate will be **the weighted average of the interbank interest rates, or 4,75 percent, whichever is highest**. The former rate was 3,75 percent. The disposal of these resources will be based on liabilities subject to reserve requirement in domestic currency of each bank.
 - c. For overnight deposits in domestic currency held by banks at the Central Bank, the effective interest rate will be **3,0 percent**. The former rate was 1,9 percent.
 - d. For foreign exchange temporary purchase operations (swap operations), the commission is raised to an implicit effective annual cost of **4,75 percent**.
3. The following interest rates will be used in foreign-currency operations:
 - a. The effective annual rate for monetary regulation credits will be the 1-month LIBOR plus one percentage point.
 - b. For overnight deposits held by banks at the Central Bank, the rate is equivalent to the average obtained by the Central Bank for similar deposits abroad.
5. The previous framework is consistent with the current annual inflation forecast (2,5 percent with a 1-percentage point margin).
6. If justified by financial conditions, the values mentioned above could be modified in order to ensure the attainment of the objective to preserve monetary stability, which mean avoiding inflationary or deflationary pressures.

Lima, October 3, 2002

Indicadores Económicos / Economic Indicators

	2001				2002							1 Oct.	
	DIC.	MAY.	JUN.	JUL.	29 Ago.	AGO.	25 Set.	26 Set.	27 Set.	30 Set.	SET.		
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES						Var.						Var.	
Posición de cambio / <i>Net international position</i>	2 914	3 173	3 182	3 178	3 202	24	3 105	3 099	3 085	3 099		-104	3 096
Reservas internacionales netas / <i>Net international reserves</i>	8 613	9 163	9 126	9 594	9 886	291	9 998	10 010	9 992	9 857		-29	9 943
Depósitos del sistema financiero en el BCR / <i>Financial system deposits at BCR</i>	3 196	3 231	3 314	3 545	3 851	306	3 931	3 950	3 949	3 794		-56	3 893
Empresas bancarias / <i>Banks</i>	2 945	2 998	3 039	3 286	3 523	237	3 660	3 679	3 677	3 560		37	3 657
Banco de la Nación / <i>Banco de la Nación</i>	0	194	234	214	282	68	232	232	231	194		-89	194
Sector privado / <i>Private sector</i>	33	38	41	44	45	1	40	40	41	41		-4	41
Depósitos del sector público en el BCR / <i>Public sector deposits at BCR</i>	2 536	2 789	2 655	2 886	2 840	-46	2 954	2 952	2 951	2 962		122	2 964
Depósitos de privatización	139	21	28	36	40	4	54	53	54	54		13	54
Otros depósitos / <i>Other *</i>	2 397	2 768	2 627	2 850	2 800	-50	2 900	2 899	2 897	2 909		109	2 910
OPERACIONES CAMBIARIAS BCR (Mills. US\$) / BCR FOREIGN OPERATIONS	Acum.	Acum.	Acum.	Acum.		Acum.						Acum.	
Origen externo de la emisión primaria / <i>External origin of the monetary base</i>	79	1	1	-0	0	-0	0	-5	-14	6		-117	-6
Compras netas en Mesa de Negociación / <i>Net purchases of foreign currency</i>	58	0	0	0	0	0	0	-5	-14	0		-127	0
Operaciones swaps netas / <i>Net swap operations</i>	0	-0	0	0	0	0	0	0	0	6		6	-6
Operaciones con el Sector Público / <i>Public sector</i>	21	0	0	0	0	0	0	0	0	0		0	0
TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE	Prom.	Prom.	Prom.	Prom.		Prom.						Prom.	
Compra interbancario / <i>Interbank bid</i>	Promedio / <i>Average</i>	3,435	3,451	3,481	3,533	3,612	3,570	3,636	3,638	3,646	3,640	3,618	3,624
Apertura / <i>Opening</i>	3,436	3,452	3,482	3,535	3,610	3,570	3,639	3,638	3,648	3,657	3,624	3,624	3,635
Venta Interbancario / <i>Interbank Ask</i>	Mediodía / <i>Midday</i>	3,436	3,453	3,482	3,535	3,619	3,572	3,638	3,638	3,646	3,647	3,620	3,624
Cierre / <i>Close</i>	3,436	3,453	3,483	3,537	3,619	3,575	3,637	3,640	3,649	3,633	3,620	3,626	3,626
Promedio / <i>Average</i>	3,436	3,452	3,482	3,535	3,615	3,572	3,637	3,638	3,647	3,644	3,621	3,626	3,626
Sistema bancario (SBS) / <i>Banking System</i>	Compra / <i>Bid</i>	3,434	3,450	3,479	3,531	3,611	3,569	3,636	3,638	3,643	3,643	3,618	3,627
Venta / <i>Ask</i>	3,437	3,453	3,482	3,535	3,615	3,571	3,638	3,639	3,647	3,644	3,621	3,628	3,628
Índice de tipo de cambio real (1994 = 100) / <i>Real exchange rate Index (1994 = 100)</i>	100,6	98,2	98,9	101,0		101,0						101,3	
INDICADORES MONETARIOS / MONETARY INDICATORS													
Moneda nacional / Domestic currency													
Emisión Primaria / <i>Monetary base</i>	(Var. % mensual) / <i>(% monthly change)</i>	14,4	-0,1	3,5	12,2	-4,6	-4,6						
(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	7,9	14,5	17,2	19,9	21,4	21,4						-4,1	-4,1
Oferta monetaria / <i>Money Supply</i>	(Var. % mensual) / <i>(% monthly change)</i>	8,0	-0,2	2,1	6,3	-0,7	-0,7						
(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	13,5	16,8	20,6	22,7	23,1	23,1						18,3	18,3
Crédito sector privado / <i>Crédit to the private sector</i>	(Var. % mensual) / <i>(% monthly change)</i>	1,6	0,9	1,7	0,5	0,0	0,0						
(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	2,7	4,1	6,3	6,6	6,1	6,1							
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>	4,3	1,4	0,7	3,2	-0,4	-0,4	-2,2	-2,0	-1,0	-1,4			
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>	0,7	0,1	0,3	0,5	0,3	0,3	0,5	0,5	0,4	0,4			
Cuenta corriente de los bancos (saldo mill. S./) / <i>Banks' current account (balance)</i>	165	196	217	205	99	186	134	58	54	61	190	194	194
Créditos por regulación monetaria (millones de S./) / <i>Rediscounts (Millions of S./)</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCR (millones S./) / <i>Public sector deposits at the BCR (Mills.S./)</i>	195	595	692	292	314	314	710	649	520	514	514	476	476
Certificados de Depósitos BCRP (saldo Mill.S./) / <i>CDBCRP balance (Millions of S./)</i>	1 840	2 320	2 065	1 820	2 045	2 045	1 735	1 735	1 735	1 735	1 735	1 735	1 735
Operaciones de reporte (saldo Mill. S./) / <i>repos (Balance millions of S./)</i>	0	20	50	110	50	50	220	220	135	190	190	330	330
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans & discount Interbancaria / Interbank</i>	17,2	14,7	14,1	13,7	13,5	13,5	14,2	14,2	14,3	14,2	14,0	14,4
Preferencial corporativa a 90 días / <i>Corporate Prime</i>	3,1	2,5	2,6	2,9	3,3	2,9	2,9	3,3	3,3	4,1	7,6	5,6	6,5
Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	5,0	3,5	3,7	4,1	4,1	4,1	8,6	8,6	8,6	8,6	8,6	6,8	9,0
Créditos por regulación monetaria / <i>Rediscounts</i>	s.m.	2,6	2,9	2,8	3,3	3,3	3,3	2,9	3,8	6,8	6,8	6,8	6,6
Del saldo de CDBCRP / <i>CDBCRP balance</i>	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
Del saldo de CDBCRP / <i>CDBCRP balance</i>	7,6	4,9	4,7	4,6	4,1	4,1	4,1	4,1	4,1	4,1	4,1	4,1	4,1
Moneda extranjera / foreign currency													
Crédito sector privado / <i>Crédit to the private sector</i>	(Var. % mensual) / <i>(% monthly change)</i>	0,7	0,3	0,0	-0,6	-0,4	-0,4						
(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	-3,8	-3,4	-3,2	-2,9	-2,1	-2,1							
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>	-1,9	0,4	-0,2	4,4	1,0	1,0	-0,7	-0,6	-1,2	-1,1			
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>	0,1	0,1	0,1	0,1	0,1	0,1	1,8	1,7	0,6	0,1			
Créditos por regulación monetaria (millones de US dólares) / <i>Rediscounts</i>	0	0	0	0	0	0	0	0	0	0	0	0	0
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans & discount Interbancaria / Interbank</i>	8,7	8,4	8,3	8,2	8,2	8,3	8,1	8,1	8,1	8,1	8,1	8,0
Preferencial corporativa a 90 días / <i>Corporate Prime</i>	2,1	2,0	2,2	2,1	1,7	1,9	1,5	1,6	1,7	1,5	1,9	1,6	1,6
Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	3,1	2,7	2,8	2,7	2,7	2,7	2,8	2,8	2,8	2,8	2,7	2,7	2,7
Créditos por regulación monetaria / <i>Rediscounts</i>	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
INDICADORES BURSÁTILES / STOCK MARKET INDICES	Acum.	Acum.	Acum.	Acum.		Acum.						Acum.	
Índice General Bursátil (Var. %) / <i>General Index (% change)</i>	0,8	-1,4	-8,5	3,0	0,4	2,2	0,2	0,0	0,3	-0,3		-3,8	0,8
Índice Selectivo Bursátil (Var. %) / <i>Blue Chip Index (% change)</i>	0,6	-1,4	-9,2	2,9	0,4	2,8	0,1	0,2	-0,3	0,3		-4,6	0,7
Monto negociado en acciones (Mill. S.) - Prom. diario	10,1	11,0	9,3	23,6	16,6	8,0	1,9	6,1	1,9	4,8		6,7	3,5
INFLACIÓN (%) / INFLATION (%)													
Inflación mensual / <i>Monthly</i>	-0,09	0,14	-0,23	0,03		0,10						0,47	
Inflación últimos 12 meses / <i>12 months change</i>	-0,13	0,17	0,00	-0,14		0,26						0,68	
GOBIERNO CENTRAL (Mills. S.) / CENTRAL GOVERNMENT (Mills. of S.)													
Resultado primario / <i>Primary balance</i>	-1 004	-145	-9	-514									
Ingresos corrientes / <i>Current revenue</i>	2 190	2 219	2 191	2 266									
Gastos no financieros / <i>Non-financial expenditure</i>	3 282	2 373	2 220	2 861									
COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)													
Balanza Comercial / <i>Trade balance</i>	55	19	224	46									
Exportaciones / <i>Exports</i>	603	683	765	720									
Importaciones / <i>Imports</i>	548	664	541	674									
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT													
Variac. %, respecto al mismo mes del año anterior / <i>Annual rate of growth</i>	4,1	4,5	3,6	3,8									
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS	Prom.	Prom.	Prom.	Prom.		Prom.						Prom.	
LIBOR a tres meses (%) / <i>LIBOR 3-month (%)</i>	1,9	1,9	1,9	1,9	1,8	1,8	1,8	1,8	1,8	1,8	1,8	1,8	1,8
Dow Jones (Var %) / <i>(% change)</i>	2,9	-0,2	-6,9	-5,5	-0,3	-0,8	2,1	2,0	-3,7	-1,4		-12,4	4,6
Rendimiento de los U.S. Treasuries (30 años) / <i>U.S. Treasuries yield (30 years)</i>	5,5	5,6	5,5	5,4	5,0	5,1	4,7	4,7	4,7	4,7	4,8	4,8	4,8
Stripped spread del EMBI+ PERU (pbs) / <i>EMBI+ PERU stripped spread (basis points)</i>	51,4	52,1	56,7	71,7	79,7	81,5	82,5	82,7	85,7	88,0	80,6	85,8	85,8
Bono Global - Perú (en pbs) / <i>Bono Global - Perú (basis points)</i>	n.d.	48,7	54,5	69,3	79,3	80,8	82,5	81,3	86,0	89,7	79,9	83,9	83,9

* Incluye depósitos de Promcepri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.18 del Boletín Semanal.

Fuente: BCR, INEI, Aduanas, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.