



# BANCO CENTRAL DE RESERVA DEL PERÚ

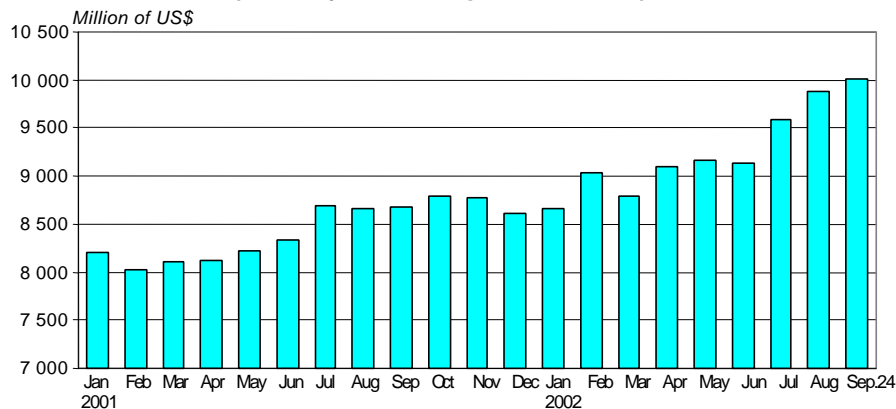
## WEEKLY REPORT N° 39 – September 27, 2002

### Net International Reserves: US\$ 10 010 million

As of September 24, the net international reserves (NIR) of the Central Reserve Bank of Peru amounted to US\$ 10 010 million, up US\$ 124 million from end-August due to the increase of public sector (US\$ 116 million) and financial system deposits

(US\$ 86 million) -related to the revenues from the concession of Etecen and Etesur- as well as net investment yields and other operations (US\$ 30 million). This increase was partially offset by the sales of foreign currency (US\$ 108 million).

**BCR net international reserves  
(January 2001 - September 2002)**



### Banks' current account balance: S/. 220 million

As of September 24, the banks' current account held at the Central Bank averaged S/. 220 million. Over the period September 18 to 24, the

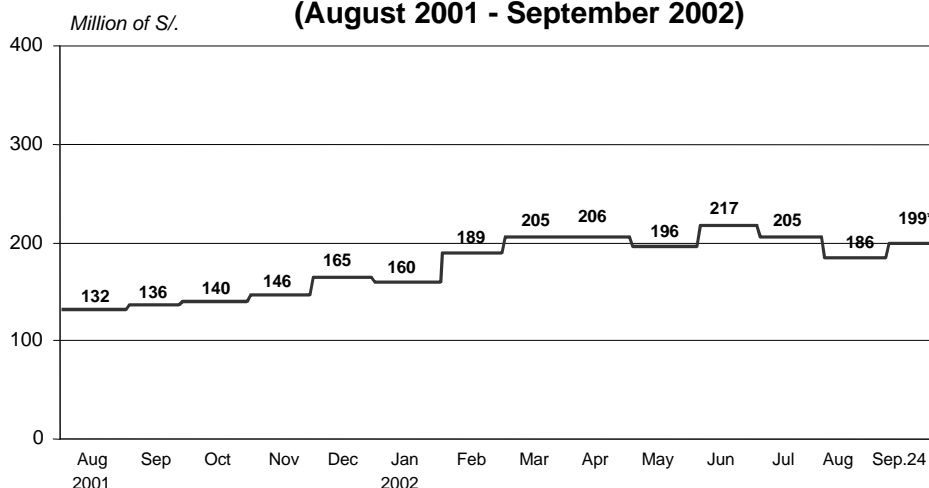
monetary operations of the Central Bank allowed the banks' current account to increase from S/. 6 million to S/. 241 million.

**Banks current account at the BCRP and monetary operations  
(Million of nuevos soles)**

	September 18	September 19	September 20	September 23	September 24
<b>1. Balance of banks current account before BCRP operations</b>	71,2	-20,0	-4,0	-2,9	-14,3
<b>2. BCRP monetary and exchange operations</b>					
a. Auction of temporary purchase of CDBCRP and BTP					
Term	100	40	100	110	185
7 days		1 day	7 days	1 day	3 days
1 day				1 day	1 day
b. Exchange operation at the over the counter					
i. Sales					3,638
(In million of US\$)					1,0
Average exchange rate					3,6385
<b>3. BCRP monetary operations (end of operations)</b>					
a. Direct temporary purchase of CDBCRP and BTP (off auction)	120	120	50	37	55
b. Monetary regulation credit in domestic currency			37		
<b>4. Balance of the banks' current account at the BCR (end of operations)</b>	<b>331,2</b>	<b>310,0</b>	<b>268,0</b>	<b>120,5</b>	<b>175,2</b>
<b>5. Interest rates</b>					
Interbank	5,60%	4,91%	5,41%	4,99%	3,59%
Auction of temporary purchase of CDBCRP and BTP	5,35%	5,75%	4,68%	4,64%	5,15%
Direct temporary purchase of CDBCRP and BTP (off auction)	5,60%	4,91%	5,41%	4,99%	3,75%
Monetary regulation credit in domestic currency			5,41%		
<b>6. Maximum amount of monetary operations</b>					
Maximum joint amount of direct repos with CDBCRP and BTP and monetary regulation	120	120	120	120	120

Range approved or September: S/. 175 - S/. 195 millions.

### Banks' current account at the BCR (August 2001 - September 2002)



\* Last 30 day average.

## Central Bank intervention in the exchange market

As from this year, the monetary policy has been framed under a Inflation Targeting regime. To that extent, the Board of the Bank announced that annual inflation will be 2,5 percent target with a 1-percentage point margin

In order to meet this target, the Central Bank set a range for the banks' current account balance at the Central Bank, as well as reference interest rates of Central Bank monetary operations, along with a flexible exchange rate regime. Thus, by managing these tools the Bank avoids inflationary or deflationary pressures.

Even in the absence of inflationary pressures, the Bank can exceptionally modify disposable liquidity, reference interest rates or made interventions in the

exchange market in order to attenuate sharp fluctuations in the exchange rate, that compromise the evolution of the financial markets.

The daily management of the Central Bank determines the orientation and magnitude of its operations (injection or withdrawal) by taking into account initial banking liquidity. This initial liquidity can be affected by Central Bank's purchases or sales of foreign currency to the banks. Therefore, further operations (such as Treasury or BCRP bill trading) that offset the monetary effect of these exchange operation are required

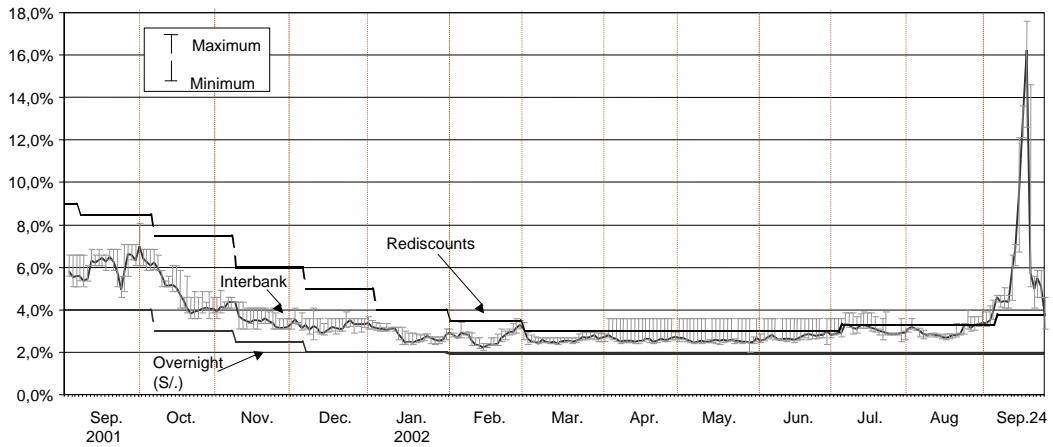
In the year, Central Bank interventions have occurred in April (US\$ 90 million) and September (US\$ 113 million) in order to attend exceptional situations.

## Interbank interest rate: 6,0 percent

As of September 24, the average interbank interest rate was 6,0 percent, higher than the average rate recorded in August (2,9 percent). This rate came to

16,1 percent on September 17. Since then, it has decreased to 3,6 percent on September 24.

### Interest rate in domestic currency (September 2001 - September 2002)

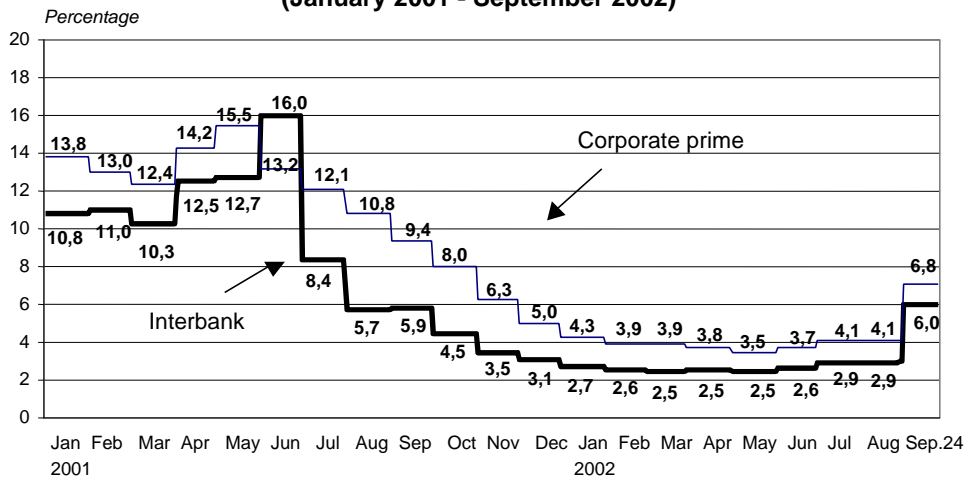


### Corporate prime interest rates

As of September 24, the corporate prime interest rate in domestic currency was 6,8 percent, higher than that

recorded in July and August (4,1 percent).

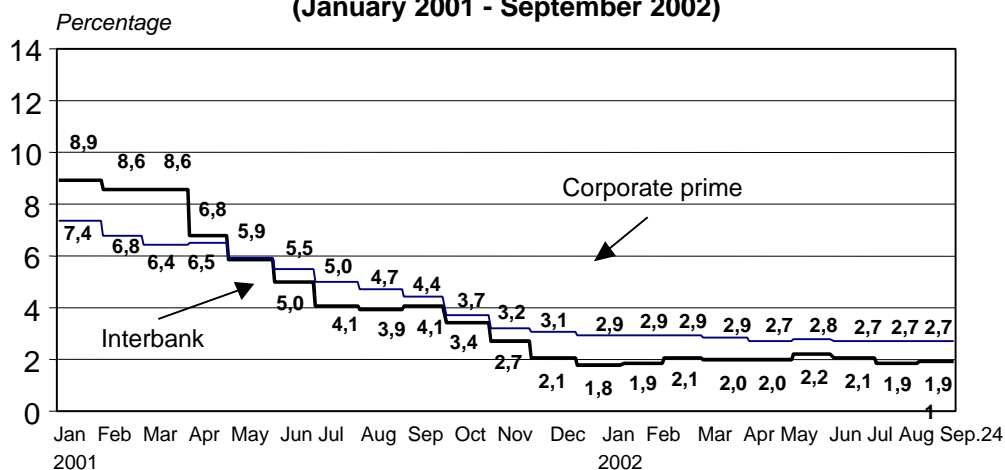
### Monthly average interest rate in domestic currency (January 2001 - September 2002)



On the other hand, the corporate prime interest rate in foreign currency as of

September 24 was 2,7 percent, similar to that prevailing in August and July.

### Monthly average interest rate in foreign currency (January 2001 - September 2002)



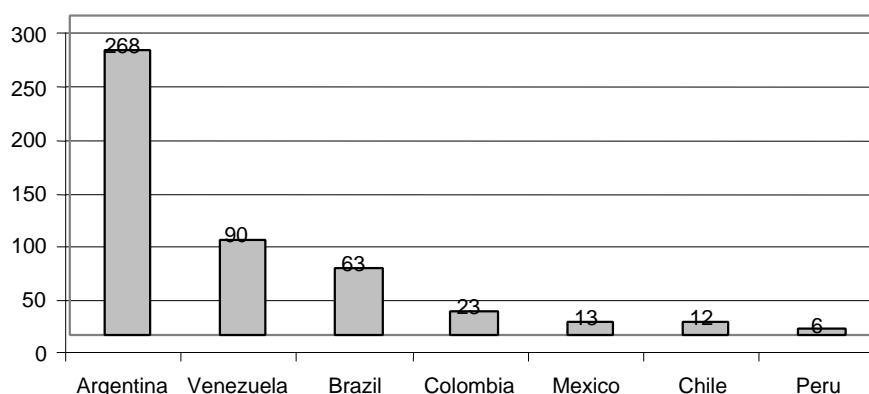
### Exchange rate: S/. 3,633

Between September 17 to 24, the exchange rate increased from S/. 3,598 to S/. 3,633 (1 percent), reflecting the regional trend. On September 23, the Bank sold US\$ 1 million in the spot market. Over this period, the Brazilian currency was affected by the proximity of the presidential elections (October 6) and closed at S/. 3,77, with a 25 percent cumulative depreciation in September. This increase, triggered a similar behavior in other Latin American currencies such as the Mexican peso,

which reached unseen levels since 1999 (10,3 pesos per US dollar).

It should be noted that in the year, the cumulative real depreciation was 63 percent. This fact along with other external factors (such as the US recession or the fall in copper quotation) affected the Mexican and Chilean peso; whereas in the case of Colombia, Argentina and Venezuela, the depreciation also responded to domestic events.

### Nominal exchange rate variability (December 2001 - September 2002)



On the other hand, as of September 24 the net balance of forward operations of banking enterprises increased US\$ 71

million, whereas the covered exchange position rose US\$ 18 million.

**Banks' exchange market operations to the public: Daily average**  
(Million of US\$)

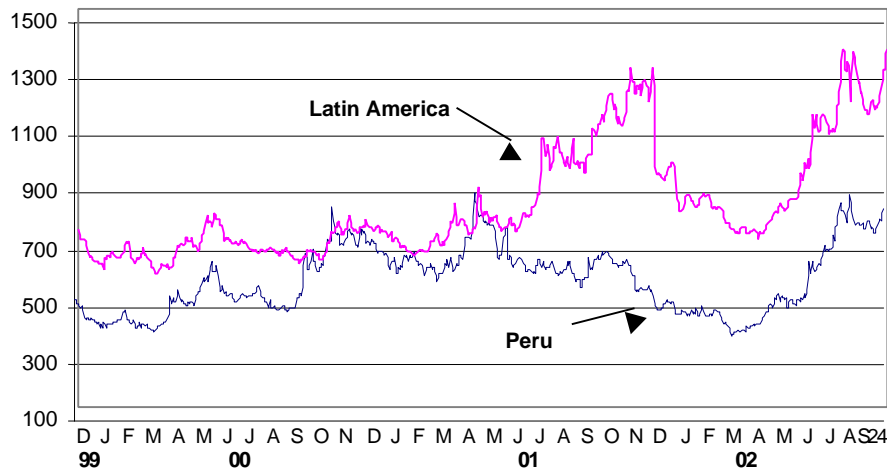
	December 2001	January 2002	June	July	August	September 1-24
<b>End-of-period balance:</b>						
<b>a. Net sales to the public (i-ii)</b>	<b>586</b>	<b>687</b>	<b>869</b>	<b>976</b>	<b>969</b>	<b>1 040</b>
i. Forward sales to the public	834	1 064	1210	1 305	1 308	1 335
ii. Forward purchases to the public	248	378	341	328	338	295
<b>b. Banks' exchange position</b>	<b>587</b>	<b>590</b>	<b>645</b>	<b>611</b>	<b>650</b>	<b>668</b>
<b>Flows:</b>						
<b>I. Forward sales to the public</b>	<b>-4</b>	<b>9</b>	<b>3</b>	<b>6</b>	<b>-1</b>	<b>2</b>
- New sales	11	19	42	47	34	32
- Redemptions	15	10	39	41	35	31
<b>II. Forward purchases to the public</b>	<b>-3</b>	<b>5</b>	<b>0</b>	<b>2</b>	<b>-1</b>	<b>-2</b>
- New purchases	12	15	13	22	20	9
- Redemptions	15	10	13	20	21	11
<b>III. Net spot purchases to the public</b>	<b>3</b>	<b>2</b>	<b>30</b>	<b>23</b>	<b>14</b>	<b>13</b>
- Purchases	78	74	96	100	83	84
- Sales	75	72	66	77	69	71

## Peru's bonds spread: 7,9 percent

As of September 24, the average spread of Peruvian sovereign bonds was 7,9 percent, lower than in August (8,1 percent), whereas in end-of-period terms this spread increased from 7,9 to 8,6 percent. The average spread of the

global Peruvian bond spread with the 10 year maturity US bond passed from 8,2 percent in August to 8,0 percent in the period September 1 to 24. In end-of-period terms this spread increased from 7,7 to 8,5 percent.

**Spread of sovereign bonds**  
(December 1999 - September 2002)



## Liquidity in domestic currency decreased 0,7 percent

Liquidity in **domestic currency** decreased 0,7 percent (S/. 125 million) in August to S/. 17 729 million (recording an annual increase of 23,1 percent), whereas credit to the private

sector in domestic currency recorded a monthly increase of S/. 2 million, totaling S/. 9 324 million (annual growth of 6,1 percent).

Liquidity in **foreign currency** increased 1,6 percent (US\$ 152 million) to US\$ 9 791 million in August and 2,1 percent in annual terms. Short-term external liabilities fell 1,5 percent

(US\$ 20 million) to US\$ 1 235 million. Credit to the private sector in foreign currency decreased 0,4 percent (US\$ 38 million) to US\$ 10 624 million (annual contraction of 2,1 percent).

Monetary aggregates (End of period)												
	Monetary base		Liquidity in S/		Credit in S/		Liquidity in US\$		Short term liabilities 1/		Credit in US\$	
	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year	VAR.(%) Month	VAR.(%) Year
<b>1998</b>												
Dec.	12,8%	5,5%	3,9%	-2,4%	2,2%	6,6%	0,3%	1,3%	-13,0%	-3,5%	-0,6%	8,1%
<b>1999</b>												
Dec.	18,1%	17,0%	5,8%	11,6%	-4,1%	-5,3%	-1,9%	2,4%	1,3%	-36,3%	1,7%	-1,6%
<b>2000</b>												
Dec.	14,6%	-4,0%	5,4%	2,5%	-0,3%	0,9%	0,5%	1,5%	4,6%	-17,2%	-1,0%	-4,5%
<b>2001</b>												
Mar.	0,1%	0,5%	2,5%	3,7%	0,9%	1,0%	0,7%	-1,7%	3,8%	-4,1%	0,8%	-3,4%
Jun.	1,1%	1,6%	-1,1%	3,6%	-0,5%	1,2%	0,8%	-1,2%	6,2%	-4,9%	-0,2%	-3,7%
Sep.	-1,6%	5,1%	0,0%	4,8%	0,2%	1,1%	0,5%	3,1%	-17,1%	-17,3%	-0,7%	-3,9%
Dec.	14,4%	7,9%	8,0%	13,5%	1,6%	2,7%	-1,9%	1,2%	-4,0%	-21,8%	0,7%	-3,8%
<b>2002</b>												
Jan.	-7,8%	10,8%	-3,2%	14,5%	-1,8%	1,1%	-0,8%	1,2%	-2,8%	-21,4%	-1,1%	-3,2%
Feb.	0,7%	13,9%	1,9%	18,2%	1,7%	3,6%	-0,2%	1,2%	5,7%	-15,8%	1,2%	-1,8%
Mar.	2,0%	16,1%	2,4%	18,2%	2,7%	5,5%	-1,5%	-1,0%	-5,2%	-23,1%	-1,1%	-3,6%
Apr.	-1,2%	9,9%	-0,6%	15,1%	-3,8%	2,2%	0,3%	-1,3%	-3,8%	-21,7%	0,5%	-3,1%
May.	-0,1%	14,5%	-0,2%	16,8%	0,9%	4,1%	-0,2%	-1,4%	3,1%	-16,0%	0,3%	-3,4%
Jun.	3,5%	17,2%	2,1%	20,6%	1,7%	6,3%	0,2%	-2,0%	5,3%	-16,8%	0,0%	-3,2%
Jul.	12,2%	19,9%	6,3%	22,7%	0,5%	6,6%	4,3%	1,4%	3,9%	-20,2%	-0,6%	-2,9%
Aug.	-4,6%	21,4%	-0,7%	23,1%	0,0%	6,1%	1,6%	2,1%	-1,5%	-15,3%	-0,4%	-2,1%
Memo:												
Balance as of Jul.31 (Mill.S/ or Mill.US\$)	6 606		17 854		9 322		9 639		1 255		10 661	
Balance as of Aug.31 (Mill.S/ or Mill.US\$)	6 302		17 729		9 324		9 791		1 235		10 624	
1/ Short term external liabilities of the banking system.												

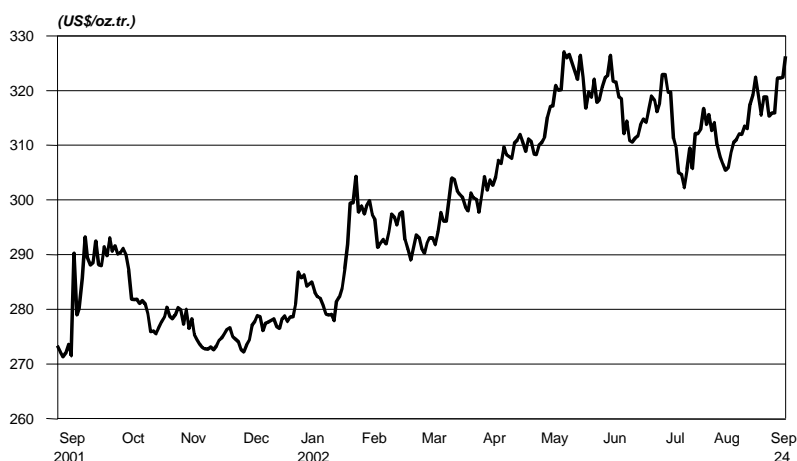
## International markets

Between September 17 to 24, the gold international quotation (US\$ 326,3 per once troy) increased 3,3 percent, reflecting the risk of a US-Iraqi conflict as well as losses in the stock markets that weakened the US dollar.

On September 24, the FED decided to keep unchanged the interest rate at 1,75 percent. On the other hand, the silver quotation was US\$ 4,7 per once Troy, up 2,2 percent from a week ago.

### Gold quotation

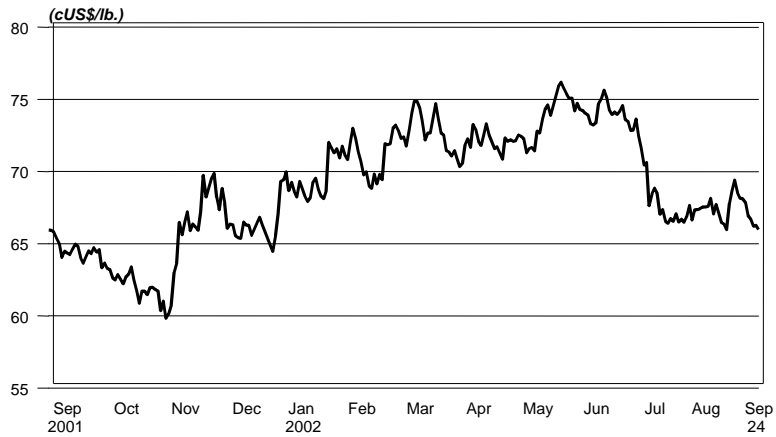
(September 2001 - September 2002)



The copper quotation averaged US\$ 0,66 per lb, down 2,7 percent from last week, reflecting the uncertainty about the world economic recovery. The LME inventories decreased 0,2

percent to 883 thousand metric tones. On the other hand, the zinc quotation decreased 3,5 percent to US\$ 0,34 per lb.

**Copper quotation**  
(September 2001 - September 2002)



The WTI oil quotation increased 6,2 percent to US\$ 30,9 per barrel, reflecting the tensions between the US and Iraq and bad weather conditions in

the Mexican gulf that compromises oil supply, together with the forecast of US inventories for four weeks in a row.

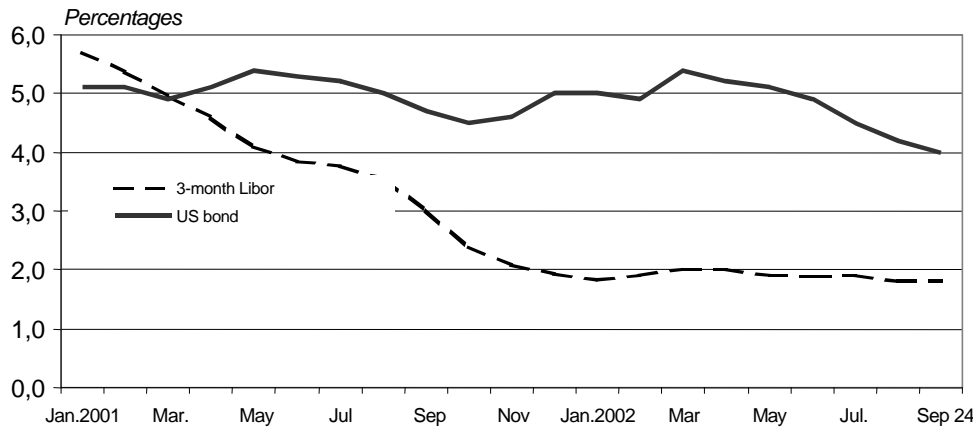
**Oil quotation**  
(September 2001 - September 2002)



The 3-month Libor increased from 1,83 to 1,79 percent between September 17 to 24, whereas the yield of the US

Treasury bond with a 10 year maturity passed from 3,82 to 3,65 percent over the same period.

**Libor and yield of US Treasury bonds with a 10-year maturity  
(January 2001 - Setiembre 2002)**

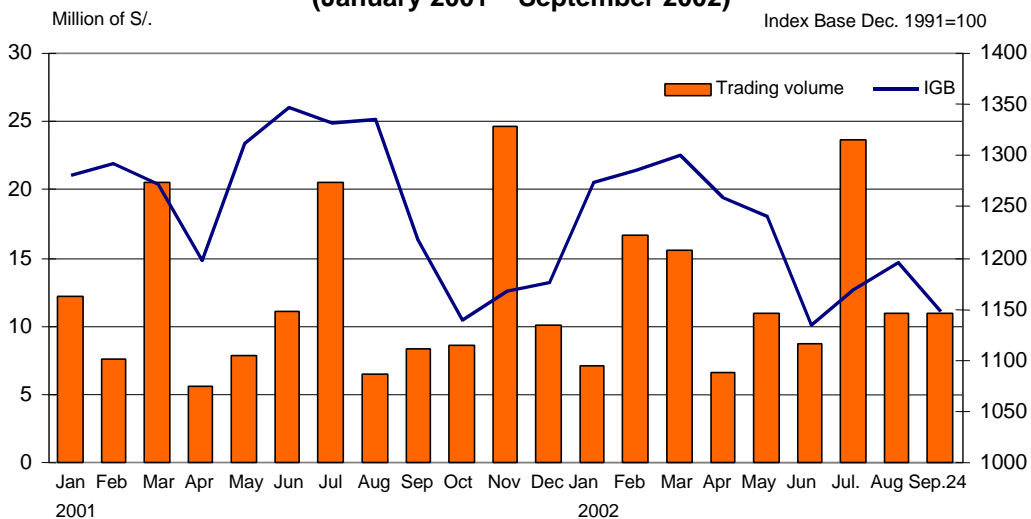


**General Index decreased 4,0 percent**

As of September 24, the Lima Stock Exchange decreased 4,0 and 4,8 percent in the General and Blue Chip Index,

respectively. In the year these indices have decreased 2,5 and 6,0 percent.

**Stock market indicators  
(January 2001 – September 2002)**



***Lima, September 27, 2002***

The weekly report releases economic information to be published (with broader detail) in the weekly bulletin the following Monday. The weekly report published on Fridays is released via facsimile for a charge or free via email (jcava@bcpr.gob.pe). A subscription can be requested to telephone (51-1) 4266250 ext. 3817 or email. The monthly fee for the facsimile is S/. 12 (Peru only) and US\$ 49 (overseas).



**Indicadores Económicos / Economic Indicators**

	2001				2002									
	DIC.	MAY.	JUN.	JUL.	29 Ago.	AGO.	18 Set.	19 Set.	20 Set.	23 Set.	24 Set.	SET.	Var.	
<b>RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES</b>														
Posición de cambio / <i>Net international position</i>	2 914	3 173	3 182	3 178	3 202	24	3 105	3 109	3 107	3 105	3 110	-93		
Reservas internacionales netas / <i>Net international reserves</i>	8 613	9 163	9 126	9 594	9 886	291	9 980	9 971	9 981	9 981	10 010	124		
Depósitos del sistema financiero en el BCR / <i>Financial system deposits at BCR</i>	3 196	3 231	3 314	3 545	3 851	306	3 904	3 889	3 902	3 900	3 937	86		
Empresas bancarias / <i>Banks</i>	2 945	2 998	3 039	3 286	3 523	237	3 634	3 617	3 628	3 625	3 666	143		
Banco de la Nación / <i>Banco de la Nación</i>	0	194	234	214	282	68	228	230	233	234	231	-51		
Sector privado / <i>Private sector</i>	33	38	41	44	45	1	41	42	41	41	40	-5		
Depósitos del sector público en el BCR / <i>Public sector deposits at BCR</i>	2 536	2 789	2 655	2 886	2 840	-46	2 967	2 966	2 966	2 970	2 956	116		
Depósitos de privatización	139	21	28	36	40	4	59	59	59	57	54	14		
Otros depósitos / <i>Other *</i>	2 397	2 768	2 627	2 850	2 800	-50	2 908	2 908	2 907	2 913	2 902	102		
<b>OPERACIONES CAMBIARIAS BCR (MILL. US\$) / BCR FOREIGN OPERATIONS</b>														
Origen externo de la emisión primaria / <i>External origin of the monetary base</i>	79	1	1	-0	0	-0	0	0	0	-1	-0	-104		
Compras netas en Mesa de Negociación / <i>Net purchases of foreign currency</i>	58	0	0	0	0	0	0	0	0	0	0	-108		
Operaciones swaps netas / <i>Net swap operations</i>	0	-0	0	0	0	0	0	0	0	0	0	0		
Operaciones con el Sector Público / <i>Public sector</i>	21	0	0	0	0	0	0	0	0	0	0	0		
<b>TIPO DE CAMBIO (S/. por US\$) / EXCHANGE RATE</b>														
Compra interbancario / <i>Interbank bid</i>	Promedio / <i>Average</i>	3,435	3,451	3,481	3,533	3,612	3,570	3,598	3,612	3,626	3,631	3,633	3,613	
Apertura / <i>Opening</i>		3,436	3,452	3,482	3,535	3,610	3,570	3,605	3,604	3,628	3,642	3,639	3,619	
Mediodía / <i>Midday</i>		3,436	3,453	3,482	3,535	3,619	3,572	3,597	3,614	3,629	3,633	3,632	3,615	
Cierre / <i>Close</i>		3,436	3,453	3,483	3,537	3,619	3,575	3,602	3,621	3,631	3,635	3,637	3,615	
Promedio / <i>Average</i>		3,436	3,452	3,482	3,535	3,615	3,572	3,600	3,614	3,628	3,634	3,635	3,616	
Sistema bancario (SBS) / <i>Banking System</i>	Compra / <i>Bid</i>	3,434	3,450	3,479	3,531	3,611	3,569	3,598	3,608	3,625	3,624	3,630	3,613	
Venta / <i>Ask</i>		3,437	3,453	3,482	3,535	3,615	3,571	3,600	3,609	3,626	3,631	3,633	3,615	
Índice de tipo de cambio real (1994 = 100) / <i>Real exchange rate Index (1994 = 100)</i>		100,6	98,2	98,9	101,1		101,1							
<b>INDICADORES MONETARIOS / MONETARY INDICATORS</b>														
<b>Moneda nacional / Domestic currency</b>														
Emisión Primaria / <i>Monetary base</i>	(Var. % mensual) / <i>(% monthly change)</i>	14,4	-0,1	3,5	12,2	-4,6	-4,6							
(Var. % últimos 12 meses) / <i>(% 12-month change)</i>		7,9	14,5	17,2	19,9	21,4	21,4							
Oferta monetaria / <i>Money Supply</i>	(Var. % mensual) / <i>(% monthly change)</i>	8,0	-0,2	2,1	6,3	-0,7	-0,7							
(Var. % últimos 12 meses) / <i>(% 12-month change)</i>		13,5	16,8	20,6	22,7	23,1	23,1							
Crédito sector privado / <i>Crédit to the private sector</i>	(Var. % mensual) / <i>(% monthly change)</i>	1,6	0,9	1,7	0,5	0,0	0,0							
(Var. % últimos 12 meses) / <i>(% 12-month change)</i>		2,7	4,1	6,3	6,6	6,1	6,1							
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>		4,3	1,4	0,7	3,2	-0,4	-0,4	-1,6	-2,1	-2,7	-2,3	-2,3		
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,7	0,1	0,3	0,5	0,3	0,3	0,5	0,5	0,6	0,6	0,6		
Cuenta corriente de los bancos (saldo mill. S./) / <i>Banks' current account (balance)</i>		165	196	217	205	99	186	331	310	268	121	175		
Créditos por regulación monetaria (millones de S./) / <i>Rediscounts (Millions of S./)</i>		0	0	0	0	0	0	0	0	37	0	0		
Depósitos públicos en el BCR (millones S./) / <i>Public sector deposits at the BCR (Mills.S./)</i>		195	595	692	292	314	314	424	591	645	667	644		
Certificados de Depósitos BCRP (saldo Mill.S./) / <i>CDBCRP balance (Millions of S./)</i>		1 840	2 320	2 065	1 820	2 045	2 045	1 760	1 760	1 760	1 760	1 735		
Operaciones de reporte (saldo Mill. S./) / <i>repos (Balance millions of S./)</i>		0	20	50	110	50	50	140	210	185	90	72		
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans &amp; discount Interbankaria / Interbank</i>	17,2	14,7	14,1	13,7	13,5	13,5	14,1	14,1	14,1	14,2	14,2	13,9	
	Preferencial corporativa a 90 días / <i>Corporate Prime</i>	3,1	2,5	2,6	2,9	3,3	2,9	5,6	4,9	5,4	5,0	3,6	6,0	
	Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	s.m.	2,6	2,9	2,8	3,3	3,3	5,5	4,7	5,2	5,3	3,9		
	Créditos por regulación monetaria / <i>Rediscounts</i>	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	5,4	s.m.	s.m.		
	Del saldo de CDBCRP / <i>CDBCRP balance</i>	7,6	4,9	4,7	4,6	4,1	4,1	4,1	4,1	4,1	4,1	4,1	4,1	
<b>Moneda extranjera / foreign currency</b>														
Crédito sector privado / <i>Crédit to the private sector</i>	(Var. % mensual) / <i>(% monthly change)</i>	0,7	0,3	0,0	-0,6	-0,4	-0,4							
(Var. % últimos 12 meses) / <i>(% 12-month change)</i>		-3,8	-3,4	-3,2	-2,9	-2,1	-2,1							
TOSE saldo fin de período (Var. % acum. en el mes) / <i>TOSE balance (% change)</i>		-1,9	0,4	-0,2	4,4	1,0	1,0	-0,9	-1,3	-1,1	-0,6	-0,8		
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0,1	0,1	0,1	0,1	0,1	0,1	0,7	0,9	1,4	1,5	1,7		
Créditos por regulación monetaria (millones de US dólares) / <i>Rediscounts</i>		0	0	0	0	0	0	0	0	0	0	0		
Tasa de interés (%) / <i>Interest rates (%)</i>	Préstamos y descuentos hasta 360 días / <i>Loans &amp; discount Interbankaria / Interbank</i>	8,7	8,4	8,3	8,2	8,2	8,3	8,1	8,1	8,1	8,1	8,1	8,1	
	Preferencial corporativa a 90 días / <i>Corporate Prime</i>	2,1	2,0	2,2	2,1	1,7	1,9	s.m.	s.m.	s.m.	s.m.	1,5	1,9	
	Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	3,1	2,7	2,8	2,7	2,7	2,7	2,6	2,6	2,6	2,6	2,6	2,7	
	Créditos por regulación monetaria / <i>Rediscounts</i>	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
<b>INDICADORES BURSÁTILES / STOCK MARKET INDICES</b>														
Índice General Bursátil (Var. %) / <i>General Index (% change)</i>	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	Acum.	
(Var. % últimos 12 meses) / <i>(% 12-month change)</i>														
Índice Selectivo Bursátil (Var. %) / <i>Blue Chip Index (% change)</i>	0,8	-1,4	-8,5	3,0	0,4	2,2	-0,9	0,4	-0,6	-0,8	-0,3	-4,0		
(Var. % últimos 12 meses) / <i>(% 12-month change)</i>														
Monto negociado en acciones (Mill. S.) - Prom. diario	0,6	-1,4	-9,2	2,9	0,4	2,8	-0,7	0,4	-0,7	-0,9	-0,5	-4,8		
	10,1	11,0	9,3	23,6	16,6	8,0	2,8	5,2	10,4	2,9	3,8	7,4		
<b>INFLACIÓN (%) / INFLATION (%)</b>														
Inflación mensual / <i>Monthly</i>		-0,09	0,14	-0,23	0,03		0,10							
Inflación últimos 12 meses / <i>12 months change</i>		-0,13	0,17	0,00	-0,14		0,26							
<b>GOBIERNO CENTRAL (Mill. S.) / CENTRAL GOVERNMENT (Mills. of S./)</b>														
Resultado primario / <i>Primary balance</i>		-1 004	-145	-9	-514									
Ingresos corrientes / <i>Current revenue</i>		2 190	2 219	2 191	2 266									
Gastos no financieros / <i>Non-financial expenditure</i>		3 282	2 373	2 220	2 861									
<b>COMERCIO EXTERIOR (Mills. US\$) / FOREIGN TRADE (Mills. of US\$)</b>														
Balanza Comercial / <i>Trade balance</i>		55	19	224	46									
Exportaciones / <i>Exports</i>		603	683	765	720									
Importaciones / <i>Imports</i>		548	664	541	674									
<b>PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT</b>														
Variac. %, respecto al mismo mes del año anterior / <i>Annual rate of growth</i>		4,1	4,5	3,6	3,8									
<b>COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS</b>														
LIBOR a tres meses (%) / <i>LIBOR 3-month (%)</i>	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	Prom.	
(Var. %) / <i>(% change)</i>														
Rendimiento de los U.S. Treasuries (30 años) / <i>U.S. Treasuries yield (30 years)</i>	1,9	1,9	1,9	1,9	1,8	1,8	1,8	1,8	1,8	1,8	1,8	1,8	1,8	
Stripped spread del EMBI+ PERU (pbs) / <i>EMBI+ PERU stripped spread (basis points)</i>	2,9	-0,2	-6,9	-5,5	-0,3	-0,8	-0,4	-2,8	0,6	-1,4	-2,4	-11,3		
Bono Global - Perú (en pbs) / <i>Bono Global - Perú (basis points)</i>	5,5	5,6	5,5	5,4	5,0	5,1	4,7	4,7	4,7	4,7	4,6	4,8		
	514	521	567	717	797	815	806	809	807	833	846	796		
	n.d.	487	545	693	793	808	798	806	799	824	858	787		

\* Incluye depósitos de Promcepri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.18 del Boletín Semanal.

Fuente: BCR, INEI, Aduanas, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.