

BANCO CENTRAL DE RESERVA DEL PERU

WEEKLY REPORT N° 49

December 7, 2001

Content

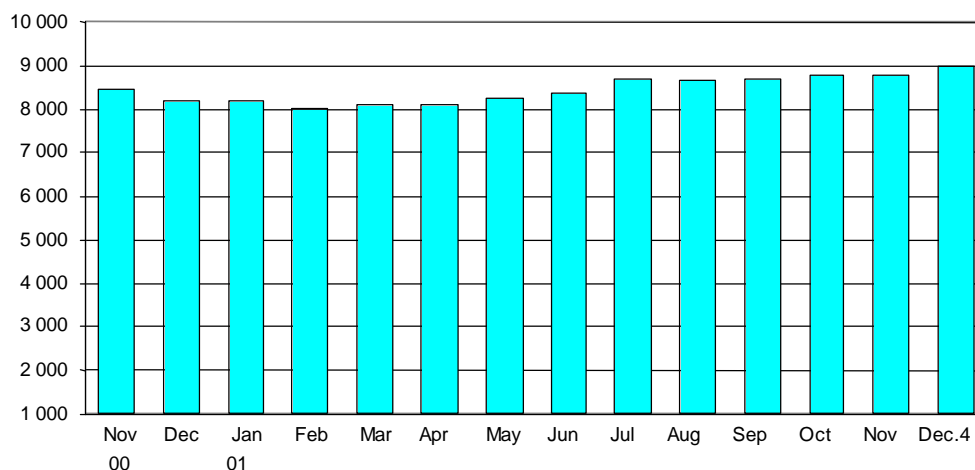
Net International Reserves at US\$ 8 989 million
Banks' current account balance at S/. 154 million
Average monetary base at S/. 5 297 million
Interest rates decrease
Peru's bonds spread at 5,6 percent
Inflation November 2001: -0,49 percent
Exchange rate at S/. 3,441
Monetary accounts: October 22
General Stock Index increased 2,5 percent
Monetary Program for 2001- Information Note: December 2001

Net International Reserves at US\$ 8 989 million

As of December 4, the net international reserves (NIR) of the Central Reserve Bank of Peru amounted to US\$ 8 989 million, up US\$ 221 million from end-November and US\$ 809 million from end-2000. The increase of NIR during December obeys to higher financial system deposits (US\$ 217 million) and net purchases of foreign currency (US\$ 12 million), which were partially offset by the withdrawal of public sector deposits (US\$ 4 million), net interest payments (US\$ 2 million) and valuation changes (US\$ 2 million). On the other hand, the foreign exchange position amounted to US\$ 2 828 million, up US\$ 10 million from end-November.

As of November 30, the net international reserves (NIR) of the Central Reserve Bank of Peru amounted to US\$ 8 768 million, down US\$ 27 million from end-October. The decrease of NIR during November is due to lower financial system deposits (US\$ 66 million), the withdrawal of public sector deposits (US\$ 47 million), lower Insurance Deposit Fund deposits (US\$ 2 million), investment yields and other operations (US\$ 2 million), which were partially offset by net purchases of foreign currency (US\$ 90 million). On the other hand, the foreign exchange position amounted to US\$ 2 828 million, up US\$ 98 million from end-October and mainly explained by purchases of foreign currency through the Over-the-Counter.

**BCRP net international reserves
(November 2000 - December 2001)**



Banks' current account balance at S/. 154 million

As of December 4, the banks' current account held at the Central Bank was S/. 154 million on a daily average basis. In November, the banks' current account was S/. 146 million, slightly higher than the range announced by the Bank for this variable (S/. 135-145 million.)

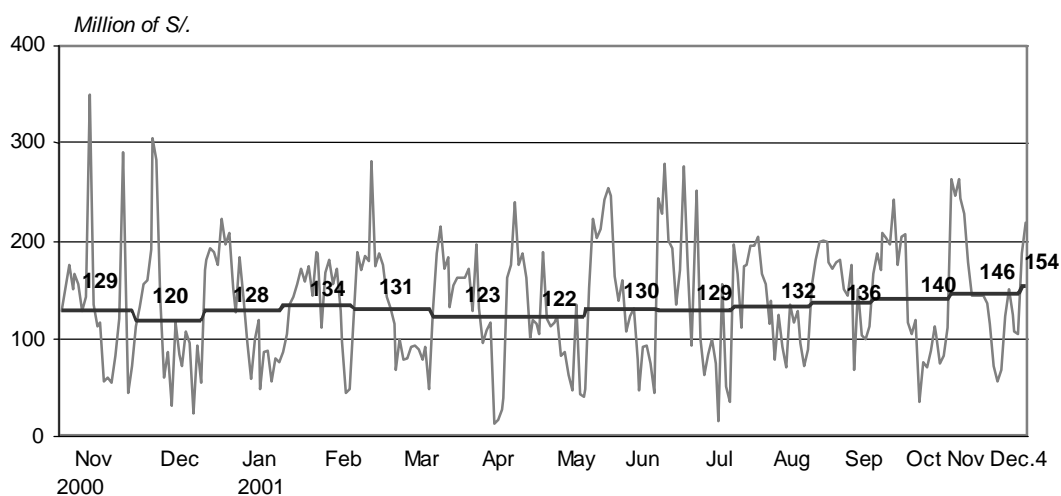
From November 28 to December 4, the Central Bank issued CDBCRP by S/. 140 million with at an average interest rate of 4,5 percent. On the other hand, on November 30 the Bank made direct purchases of CDBCRP by S/. 37,3 million. On December 3 and 4, the BCRP auctioned CDBCRP and Treasury bonds (S/. 75 and S/. 30 million, respectively) at an average interest rate of 3,3 percent.

The Central Bank also made purchases of foreign currency by US\$ 4 million on November 28 and US\$ 12 million on December 3.

Monetary operations: daily average (Million of S/.)

	Banks' current account balance at the end of previous day's operations	Banks' operations with Banco de la Nación	Redemption of CDBCRP	Other banking operations redemption with the Central Bank	Cash transfers that affect the bank's current account balance	Current account of banking system before Central Bank operations	Central bank operations	Current account after Central Bank operations	Interbank interest rate
		2	3	4	5		7		
November 2000		-33	21	-139	35		118		14,0
December		-38	41	-107	20		83		11,4
January 2001		-41	10	-84	58		58		10,8
February		-27	27	-30	38		-9		11,0
March		-34	16	-13	37		-7		10,3
April		-73	16	-353	40		368		12,5
May		-28	14	-157	48		125		12,7
June		-34	18	-50	37		29		16,0
July		-30	31	-20	25		-6		8,4
August		-32	5	23	50		-44		5,7
September		-39	14	-31	36		18		5,8
October		-44	16	-84	31		84		4,5
November		-52	14	-10	47		1		3,5
December 1-4		32	0	-31	44		13		3,3

Cuenta Corriente de la Banca en el BCRP (November 2000 - December 2001)



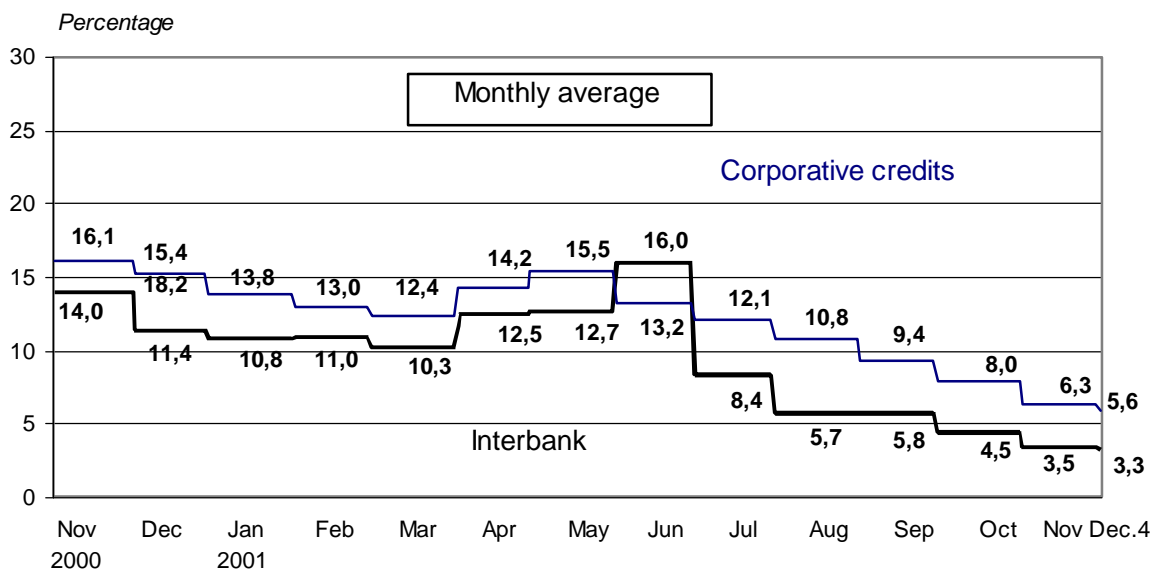
Average monetary base at S/. 5 297 million

In November, the daily average balance of the monetary base was S/. 5 297 million, up 3,3 percent from October and 6,3 percent from November 2000. On November 30, the monetary base amounted to S/. 5 319 million, down 0,8 percent (S/. 43 million) from end-October. The operations that explained the lower monetary base were higher public sector (S/. 163 million) and Insurance Deposit Fund deposits (S/. 5 million) as well as the net issuance of CDBCRP (S/. 220 million), which were partially offset by purchases of foreign currency (S/. 311 million) and other outlays (S/. 33 million).

Interest rates decrease

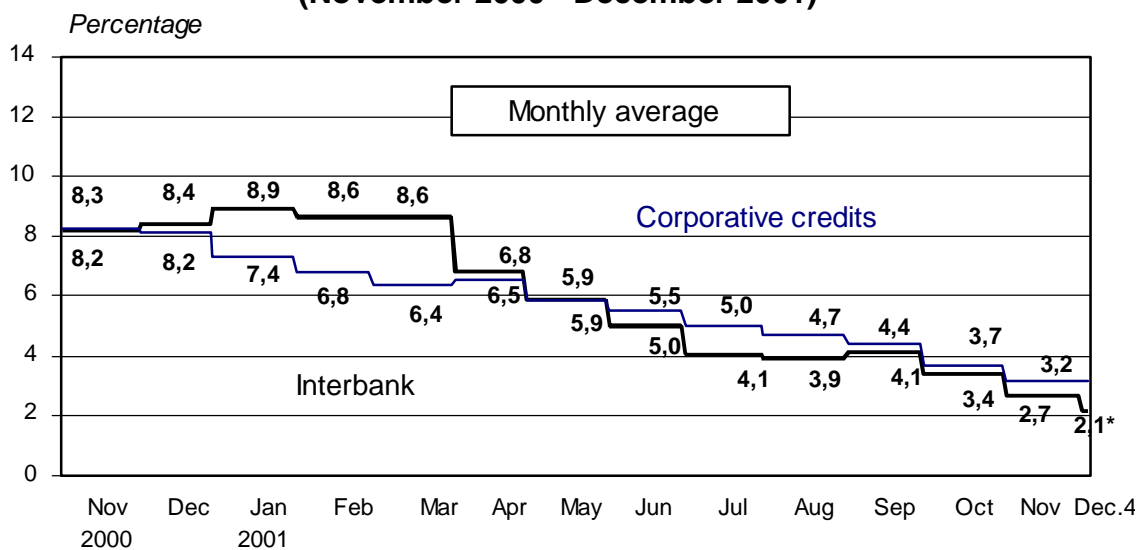
In November, the interbank interest rate in domestic currency decreased to 3,5 percent from 4,5 percent in October, whereas the corporate prime interest rate declined from 8,0 percent in October to 6,3 percent. In the same period, the average lending interest rate in domestic currency fell from 23,5 to 22,7 percent. As of December 4, these rates were 3,3, 5,6 and 22,8 percent, respectively.

**Interbank interest rate in domestic currency
(November 2000 - December 2001)**

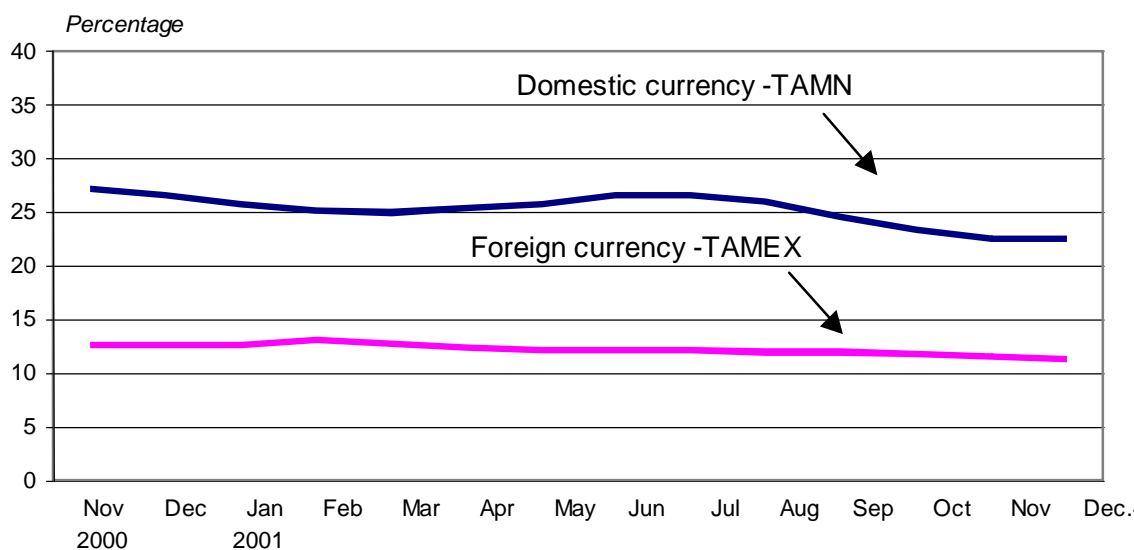


In foreign currency, the interbank rate passed from 3,4 percent in October to 2,7 percent in November. The corporate prime interest rate in foreign currency declined from 3,7 percent to 3,2 percent. In the same period, the average lending interest rate in foreign currency also declined from 11,9 to 11,7 percent. As of December 4, the corporate prime and the average lending interest rates were 3,2 and 10,9 percent, respectively.

Interbank interest rate in foreign currency (November 2000 - December 2001)



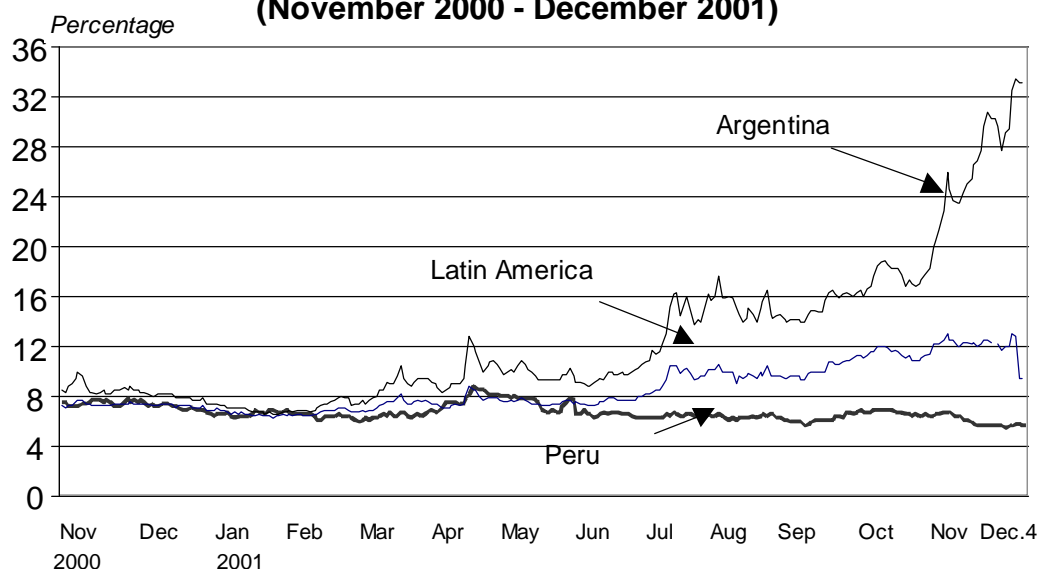
Active lending interest rates in domestic and foreign currency (November 2000 - December 2001)



Peru's bonds spread at 5,6 percent

As of December 4, the spread between the yield of Peruvian bonds and the interest rate on US Treasury bills (a proxy for the country risk perceived by investors) was 5,6 percent, lower than in November (5,8 percent) and October (6,7 percent). On the other hand, the average spread of Latin-American bonds increased from 11,5 percent in October to 12,3 percent as of November 30.

Spread of sovereign bonds (November 2000 - December 2001)



Inflation November 2001: -0,49 percent

In November, the **Consumer Price Index (CPI)** decreased 0,49 percent, whereas 12 month inflation was 0,12 percent. In November, non tradable product prices decreased 0,8 percent, whereas tradable product prices remained steady. **Underlying inflation** was -0,1 percent in November and 0,9 percent in the last 12 months.

	INFLATION (Percentage changes)							
	2000				2001			
	Sep.	Oct.	Nov.	12 month	Sep.	Oct.	Nov.	12 month
<u>GENERAL INDEX</u>	<u>0,56</u>	<u>0,23</u>	<u>0,06</u>	<u>4,02</u>	<u>0,06</u>	<u>0,04</u>	<u>-0,49</u>	<u>0,12</u>
<u>TRADABLE PRODUCTS</u>	<u>0,37</u>	<u>0,47</u>	<u>0,80</u>	<u>4,34</u>	<u>-0,07</u>	<u>-0,16</u>	<u>0,02</u>	<u>-0,21</u>
Food	-0,2	-0,1	-0,1	0,2	0,1	0,1	0,1	-1,1
Textile & footwear	0,1	0,2	0,2	2,5	0,1	0,0	0,0	2,0
Fuel	3,8	4,2	6,1	28,3	-1,0	-2,3	-1,9	-8,6
Electrical appliances	0,3	0,4	0,6	1,5	0,1	-0,3	-0,5	0,2
Others	0,3	0,3	0,7	4,8	-0,1	0,2	0,6	2,6
<u>NON-TRADABLE PRODUCTS</u>	<u>0,68</u>	<u>0,08</u>	<u>-0,45</u>	<u>3,82</u>	<u>0,16</u>	<u>0,16</u>	<u>-0,85</u>	<u>0,34</u>
Food	1,2	-0,4	-2,8	1,0	0,5	0,7	-2,0	-1,2
Services	0,4	0,3	0,6	5,1	0,0	-0,1	-0,4	1,0
Others	0,2	0,5	2,6	6,1	-0,3	-0,3	-2,8	-2,4
	0,8	0,1	0,0	9,0	-0,1	0,0	-0,2	0,1
Note:	0,3	0,5	0,4	3,5	0,0	-0,4	-0,2	-0,2
Underlying inflation	0,4	0,3	0,4	4,0	0,1	0,0	0,1	2,1

Exchange rate at S/. 3,441

In November, the ask exchange rate in the banking system was S/. 3,441, 0,6 percent lower than last month's average (S/. 3,461). The declining trend shown in the last months is consistent with lower devaluation expectations. As a result, on November 20, the exchange rate reached its minimum level of the year (S/. 3,435) and driving a BCRP intervention by US\$ 90,5 million in the spot market. In the last 12 months, the exchange rate fell 2,6 percent and 2,3 percent in the period January-November.

In real terms, the exchange rate increased 0,3 percent in November. The nominal appreciation (0,6 percent) was offset by the difference between domestic inflation (-0,5 percent) and external inflation (0,4 percent). In the period January-November the real exchange rate decreased 4,2 percent and 3,8 percent in the last 12 months.

The balance of foreign currency sales in the forward market decreased from US\$ 1 039 million in October to US\$ 943 million as of November 30, whereas the banks' exchange position passed from US\$ 527 million to US\$ 585 million in the above mentioned period.

Banks' exchange market operations to the public: Daily average
(Million of US\$)

	December 2000	August 2001	September	October	November
End-of-period balance:					
a. Net sales to the public (i-ii)	440	596	572	595	618
i. Forward sales to the public	653	1 065	1 068	1 039	943
ii. Forward purchases to the public	213	470	496	441	325
b. Banks' exchange position	630	446	667	527	585
Flows:					
I. Forward sales to the public	0	-3	-1	-1	-4
- New sales	12	12	12	15	16
- Redemptions	12	15	13	16	20
II. Forward purchases to the public	-2	-3	-1	-2	-5
- New purchases	6	9	9	8	8
- Redemptions	8	12	10	10	13
III. Net spot purchases to the public	0	3	4	6	16
- Purchases	87	76	78	85	91
- Sales	87	73	74	79	75

Monetary accounts: November 22

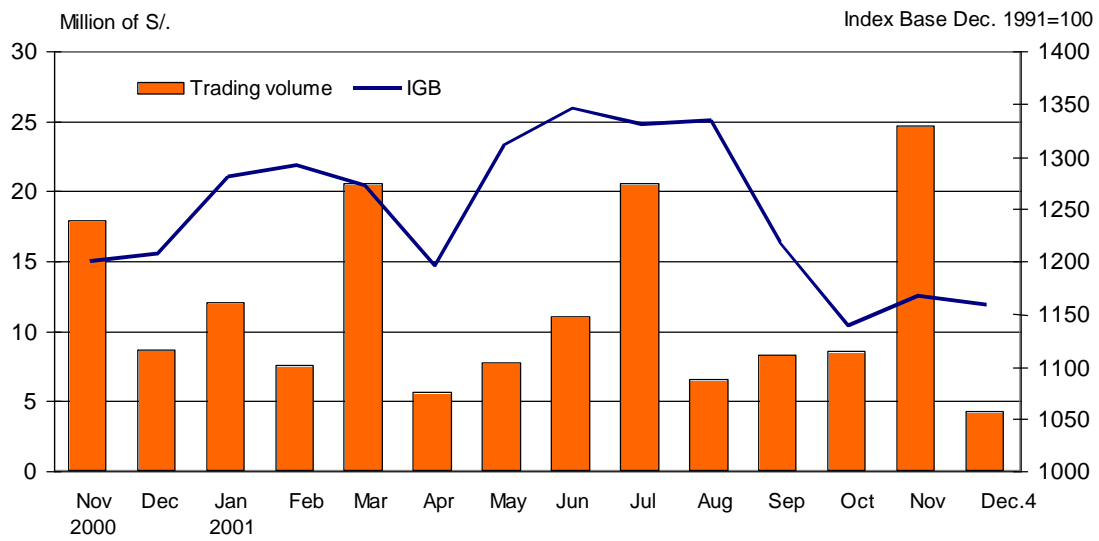
As of November 22, liquidity in domestic currency increased 3,9 percent (S/. 561 million) in the last 4 weeks to S/. 15 009 million. In annual terms this aggregate increased 8,4 percent. On the other hand, credit to the private sector in domestic currency increased 1,4 percent (S/. 126 million) to S/. 9 034 million. Growth in the last 12 months for this variable was 3,3 percent.

Liquidity in foreign currency decreased US\$ 44 million (0,5 percent) to US\$ 9 576 million from October 22 to November 22, whereas in annual terms this variable increased 2,5 percent. Short-term external liabilities increased 5,4 percent (US\$ 70 million) to US\$ 1 350 million. Credit to the private sector (US\$ 10 723 million) fell 0,1 percent (US\$ 13 million) over the last 4 weeks and 5,4 percent in the last 12 months.

General Index increased 2,5 percent

In November, the Lima Stock Exchange increased relative to end-October by 2,5 percent in the General Index and 2,6 percent in the Blue Chip Index. However, as of December 4, both indices decreased 0,7 percent. In the year, the General and Blue Chip index have decreased 4,1 and 7,5 percent, respectively.

**Stock market indicators
(November 2000 - December 2001)**



Lima, December 7, 2001

The weekly report releases economic information to be published (with broader detail) in the weekly bulletin the following Monday. The weekly report published on Fridays is released via facsimile for a charge or free via email (acorrales@bcrp.gob.pe). A subscription can be requested to telephone (51-1) 4266250 ext. 3817 or email. The monthly fee for the facsimile is S/. 12 (Peru only) and US\$ 49 (overseas).

Monetary Program for 2001- Information Note: December 2001

1. For the month of December, the Board increased the range for its operating target at **S/. 150 - S/. 160 million as a daily average**. In November, the said balance was S/. 146 million, which fell slightly above the announced range (S/. 135 – S/. 145 million), as a consequence of a higher liquidity requirement reflected in higher temporary purchase of CDBCRP on November 30
2. The Central Bank Board of Directors also established that the following interest and commission rates would be used in domestic-currency Central Bank operations since December 6:
 - a. For monetary regulation credits in domestic currency, the effective interest rate would be **the weighted average of the interbank interest rates, or 5,0 percent, whichever is highest**. Formerly, the said rate was 6,0 percent.
 - b. For overnight deposits in domestic currency held by banks at the Central Bank, the effective interest rate will be **2,0 percent**. Formerly, this rate was 2,5 percent.
 - c. For foreign exchange temporary purchase operations (swap operations), the commission implies an effective annual cost of **5,0 percent**. The latter cost was 6,0 percent.
3. The following interest rates will be used in foreign-currency operations:
 - a. The effective annual rate for monetary regulation credits will be **4,5 percent**. This rate rules since November 9.
 - b. For overnight deposits held by banks at the Central Bank, the rate is equivalent to the average obtained by the Central Bank for similar deposits abroad.
4. The Central Bank grants monetary regulation credits in domestic and foreign currency on a regular basis. Besides, the Central Bank operations will be oriented to reduce volatility in the exchange market.
5. If justified by financial conditions, the values mentioned above could be modified in order to ensure the attainment of the objective to preserve monetary stability, which mean avoiding inflationary or deflationary pressures.

Lima, December 5, 2001

Operational target and reference interest rate approved by the Board of the Central Bank: 2001

	2001										Program December	
	February	March	April	May	June	July	August	September	October	November		
1. Operational target: current account (In millones of S/.)												
Range	125-135	128-138	130-140	120-130	125-135	135-145	130-140	130-140	132-142	135-145		150-160
Revised			120-130									
Actual	134	131	123	122	130	129	132	136	140	146		
2. Reference interest rates (In percentage)												
a. Monetary regulation credits, temporary purchase of CDBCRP and Treasury bonds out of auctions												
a.1. In domestic currency	12,5	11,5	11,0	11,0	10,5	10,0	9,0	8,5	7,5	6,0		5,0
a.2. In foreign currency	8,5	8,5	8,5	7,5	7,0	6,5	6,0	5,5	5,0	4,5		4,5
b. Overnight deposits												
b.1. In domestic currency	4,5	4,0	4,0	4,0	4,0	4,0	4,0	4,0	3,0	2,5		2,0
b.2. In for eign currency ^{1/}	5,5	5,3	4,8	4,2	3,9	3,8	3,7	3,2	2,5	2,1		^{1/}
3. Swap commission												
Commission	0,0172	0,0165	0,0159	0,0174	0,0171	0,0158	0,0138	0,0134	0,0138	0,0115		^{3/}
Annual percentage rate	12,5	11,5	11,0	11,0	10,5	10,0	9,0	8,5	7,5	6,0		5,0

Note:

Interbank interest rate in domestic currency	11,0	10,3	12,5	12,7	10,6 ^{2/}	8,4	5,7	5,9	4,5	3,5
--	------	------	------	------	--------------------	-----	-----	-----	-----	-----

1/ Similar to BCRP international overnight deposits' interest rate abroad.

2/ June 1 quotation non included (74,3 percent).

3/ Since October, the swap commission is calculated on a daily basis and considering international levels.

Indicadores Económicos / Economic Indicators

	2000		2001									NOV.	3 Dic.	4 Dic.	DIC.
	DIC.	JUL.	AGO.	SET.	OCT.	28 Nov.	29 Nov.	30 Nov.	Var.						
RESERVAS INTERNACIONALES (Mills. US\$) / INTERNATIONAL RESERVES															
Posición de cambio / <i>Net international position</i>	2,624	2,602	2,627	2,657	2,731	2,819	2,818	2,828	98	2,838	2,838	12	12	12	21
Reservas internacionales netas / <i>Net international reserves</i>	8,180	8,700	8,660	8,679	8,795	8,976	8,933	8,768	-27	8,900	8,989	221	221	221	217
Depósitos del sistema financiero en el BCRP / <i>Financial system deposits at BCRP</i>	2,952	3,313	3,350	3,404	3,460	3,598	3,557	3,394	-66	3,521	3,611	217	217	217	217
Empresas bancarias / <i>Banks</i>	2,762	3,177	3,166	3,211	3,247	3,398	3,357	3,196	-51	3,322	3,411	215	215	215	215
Banco de la Nación / <i>Banco de la Nación</i>	168	109	156	164	181	167	166	164	-17	164	166	2	2	2	2
Sector privado / <i>Private sector</i>	22	27	28	29	32	34	34	34	3	35	35	0	0	0	0
Depósitos del sector público en el BCRP / <i>Public sector deposits at BCRP</i>	2,694	2,814	2,717	2,659	2,631	2,588	2,586	2,586	-45	2,583	2,582	-4	-4	-4	-4
Depósitos de privatización	159	212	215	154	157	170	170	170	14	170	170	0	0	0	0
Otros depósitos / <i>Other *</i>	2,535	2,602	2,502	2,506	2,474	2,418	2,416	2,415	-59	2,413	2,412	-4	-4	-4	-4
OPERACIONES CAMBIARIAS BCRP (MILL. US\$) / BCRP FOREIGN OPERATIONS															
Origen externo de la emisión primaria / <i>External origin of the monetary base</i>	21	-1	-1	1	54	4	0	0	90	12	0	12	12	12	12
Compras netas en Mesa de Negociación / <i>N et purchases of foreign currency</i>	0	0	0	0	55	4	0	0	91	12	0	12	12	12	12
Operaciones swaps netas / <i>Net swap operations</i>	1	-1	0	1	-1	0	0	0	0	0	0	0	0	0	0
Operaciones con el Sector Público / <i>Public sector</i>	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TIPO DE CAMBIO (\$/ por US\$) / EXCHANGE RATE															
Compra interbancario / <i>Interbank b</i>	Promedio / <i>Average</i>	3.519	3.502	3.491	3.490	3.459	3.435	3.434	3.434	3.439	3.432	3.433	3.433	3.433	3.433
Venta Interbancario <i>Interbank Ask</i>	Apertura / <i>Opening</i>	3.520	3.505	3.493	3.491	3.461	3.436	3.434	3.434	3.439	3.431	3.435	3.433	3.433	3.433
	Mediodía / <i>Midday</i>	3.521	3.504	3.493	3.491	3.460	3.436	3.434	3.434	3.440	3.434	3.434	3.434	3.434	3.434
	Cierre / <i>Close</i>	3.520	3.503	3.493	3.491	3.459	3.435	3.437	3.437	3.440	3.435	3.432	3.433	3.433	3.433
	Promedio / <i>Average</i>	3.520	3.504	3.493	3.491	3.460	3.435	3.435	3.435	3.439	3.433	3.434	3.434	3.434	3.434
Sistema bancario (SBS) <i>Banking System</i>	Compra / <i>Bid</i>	3.518	3.502	3.490	3.489	3.459	3.435	3.433	3.434	3.437	3.431	3.432	3.432	3.432	3.432
	Venta / <i>Ask</i>	3.521	3.505	3.493	3.491	3.461	3.436	3.435	3.435	3.441	3.434	3.434	3.434	3.434	3.434
Índice de tipo de cambio real (1994 = 100) / <i>Real exchange rate Index (1994 = 100)</i>		105.2	101.0	102.3	102.2	100.6			100.9						
INDICADORES MONETARIOS / MONETARY INDICATORS															
Moneda nacional / Domestic currency															
Emisión Primaria <i>Monetary base</i>	(Var. % mensual) / <i>(% monthly change)</i>	14.6	9.7	-5.8	-1.6	5.0					-0.8	-0.8			
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	-4.0	-1.8	1.2	5.1	8.1				8.0	8.0				
Oferta monetaria <i>Money Supply</i>	(Var. % mensual) / <i>(% monthly change)</i>	5.4	4.5	-0.3	-0.2	1.6									
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	2.5	5.4	6.7	5.3	7.1									
Crédito sector privado <i>Crédit to the private sector</i>	(Var. % mensual) / <i>(% monthly change)</i>	-0.3	0.2	0.6	0.9	0.9									
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	0.9	3.1	2.8	2.0	3.9									
TOSE saldo promedio (Var. % mensual) / <i>TOSE average balance (% monthly change)</i>		1.3	2.3	3.2	-1.3	0.8	2.8	3.4	3.1	3.1	0.8	1.3	1.3	1.3	1.3
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		1.3	0.7	0.6	0.3	0.4	0.5	0.5	0.4	0.4	-0.1	0.1	0.1	0.1	0.1
Cuenta corriente de los bancos (saldo Mill. S./) / <i>Banks' current account (balance)</i>		120	129	132	59	140	125	108	106	106	187	219	219	219	219
Créditos por regulación monetaria (millones de S./) / <i>Rediscounts (Millions of S./)</i>		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos públicos en el BCRP (millones S./) / <i>Public sector deposits at the BCRP (Mills.S./)</i>		319	175	179	302	397	634	613	560	560	496	435	435	435	435
Certificados de Depósitos BCRP (saldo Mill.S./) / <i>CDBCRP balance (Millions of S./)</i>		1,360	1,515	1,960	1,990	1,805	1,965	2,005	2,025	2,025	2,025	2,025	2,025	2,025	2,025
Operaciones de reporte (saldo Mill. S./) / <i>repos (Balance millions of S./)</i>		0	0	30	85	35	0	0	37	37	75	30	30	30	30
Tasa de interés (%) <i>Interest rates (%)</i>	TAMN / <i>Average</i>	26.5	26.6	26.1	24.6	23.5	22.6	22.6	22.7	22.7	22.7	22.9	22.8	22.8	22.8
	Interbancaria / <i>Interbank</i>	11.4	8.4	5.7	5.9	4.5	3.1	3.2	3.4	3.5	3.3	3.1	3.3	3.3	
	Preferencial para descuento 90 días / <i>Prime rate</i>	18.2	18.1	17.8	17.5	16.5	16.2	18.2	16.3	15.2	16.3	16.3	16.3	16.3	
	Preferencial corporativa a 90 días / <i>Corporate Prime</i>	15.4	12.1	10.8	9.4	8.0	5.9	5.9	5.9	6.3	5.9	5.3	5.6	5.6	
	Operaciones de reporte con CDBCRP / <i>CDBCRP repos</i>	s.m.	s.m.	5.0	6.6	4.4	s.m.	s.m.	6.0	6.0	3.3	3.1	3.1	3.1	
	Créditos por regulación monetaria / <i>Rediscounts</i>	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	
	Del saldo de CDBCRP / <i>CDBCRP balance</i>	13.5	12.1	11.4	10.8	10.4	9.2	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1
Moneda extranjera / foreign currency															
Crédito sector privado <i>Crédit to the private sector</i>	(Var. % mensual) / <i>(% monthly change)</i>	-1.0	-1.0	-1.1	-0.6	0.1									
	(Var. % últimos 12 meses) / <i>(% 12-month change)</i>	-4.5	-4.3	-3.6	-3.8	-2.9									
TOSE saldo promedio (Var. % mensual) / <i>TOSE average balance (% monthly change)</i>		1.9	1.3	0.7	0.7	0.1	1.3	1.7	1.5	1.5	0.0	0.5	0.5	0.5	0.5
Superávit de encaje promedio (% respecto al TOSE) / <i>Average reserve surplus (% of TOSE)</i>		0.2	0.1	0.1	0.1	0.1	0.4	0.5	0.1	0.1	-10.7	-10.3	-10.3	-10.3	-10.3
Créditos por regulación monetaria (millones de US dólares) / <i>Rediscounts</i>		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tasa de interés (%) <i>Interest rates (%)</i>	TAMEX / <i>Average</i>	12.6	12.4	12.1	12.0	11.9	11.6	11.5	11.5	11.7	11.5	10.3	10.9	10.9	10.9
	Interbancaria / <i>Interbank</i>	8.4	4.1	3.9	4.1	3.4	2.1	2.0	2.2	2.7	s.m.	s.m.	2.2	2.2	
	Preferencial para descuento 90 días / <i>Prime rate</i>	10.7	10.6	10.8	10.2	9.9	9.3	10.5	7.2	9.0	7.2	7.2	7.2	7.2	
	Preferencial corporativa a 90 días / <i>Corporate Prime</i>	8.2	5.0	4.7	4.4	3.7	3.2	3.2	3.2	3.2	3.2	3.1	3.2	3.2	
	Créditos por regulación monetaria / <i>Rediscounts</i>	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.	s.m.
INDICADORES BURSÁTILES / STOCK MARKET INDICES															
Índice General Bursátil (Var. %) / <i>General Index (% change)</i>	Acum.	0.7	-1.1	0.2	-8.8	-6.5	0.1	-0.6	-0.5	2.5	-0.7	0.0	-0.7	-0.7	-0.7
Índice Selectivo Bursátil (Var. %) / <i>Blue Chip Index (% change)</i>	Acum.	-0.6	-3.4	0.1	-8.3	-7.0	0.0	-0.8	-0.4	2.6	-0.7	0.1	-0.7	-0.7	-0.7
Monto negociado en acciones (Mill. S.) - Prom. diario	Acum.	8.7	20.6	6.5	8.4	8.6	2.9	3.9	14.3	24.7	4.3	6.7	5.5	5.5	5.5
INFLACIÓN (%) / INFLATION (%)															
Inflación mensual / <i>Monthly</i>		0.15	0.17	-0.30	0.06	0.04					-0.49				
Inflación últimos 12 meses / <i>% 12 months change</i>		3.73	2.16	1.37	0.87	0.68					0.12				
GOBIERNO CENTRAL (MILL. S./) / CENTRAL GOVERNMENT (Mills. Of S./)															
Resultado primario / <i>Primary balance</i>		-662	-290	168	-80										
Ingresos corrientes / <i>Current revenue</i>		2,302	2,256	2,321	2,181										
Gastos no financieros / <i>Non-financial expenditure</i>		2,999	2,558	2,174	2,280										
COMERCIO EXTERIOR (MILLS. US\$) / FOREIGN TRADE (Mills. Of US\$)															
Balanza Comercial / <i>Trade balance</i>		23	76	13	-49										
Exportaciones / <i>Exports</i>		627	709	640	544										
Importaciones / <i>Imports</i>		604	633	627	593										
PRODUCTO BRUTO INTERNO (Índice 1994=100) / GROSS DOMESTIC PRODUCT															
Variac. %, respecto al mismo mes del año anterior / <i>Annual rate of growth</i>		-3.5	-0.5	0.8	2.3	2.2									
COTIZACIONES INTERNACIONALES / INTERNATIONAL QUOTATIONS															
LIBOR a tres meses (%) / <i>LIBOR 3-month (%)</i>	Prom.	6.5	3.7	3.6	3.0	2.4	2.1	2.1	2.0	2.1	2.0	2.0	2.0	2.0	2.0
Dow Jones (Var %) / <i>(% change)</i>	Prom.	3.6	0.2	-5.5	-11.1	2.6	-1.6	1.2	0.2	8.5	-0.9	1.3	0.4	0.4	0.4
Rendimiento de los U.S. Treasuries (30 años) / <i>U.S. Treasuries yield (30 years)</i>	Prom.	5.5	5.6	5.5	5.5	5.3	5.4	5.2	5.3	5.1	5.3	5.2	5.2	5.2	5.2
Striped spread del EMBI+ PERÚ (pbs) / <i>EMBI+ PERU stripped spread (basis points)</i>	Prom.	711	641	626	632	666	562	575	573	581	560	562	561	561	561

* Incluye depósitos de Promecipri, Fondo de Estabilización Fiscal (FEF), Cofide, fondos administrados por la ONP; y otros depósitos del MEF. El detalle se presenta en el cuadro No.18 del Boletín Semanal.

Fuente: BCRP, INEI, Aduanas, Banco de la Nación, BVL, Sunat, SBS, Reuters y Bloomberg.