



APPENDIX 1
GROSS DOMESTIC PRODUCT
 (Millions of nuevos soles at 1994 prices)

YEAR	GROSS DOMESTIC PRODUCT 1/ (1)	POPULATION 2/ (Thousands) (2)	GDP PER CAPITA (Nuevos soles at 1994 prices) (3)	Percentage change			INFLATION 3/ (4)	EXPORTS OF GOODS 4/ (Millions of US\$)	IMPORTS OF GOODS 4/ (Millions of US\$)	TRADE BALANCE (Millions of US\$)
				(1)	(2)	(3)				
1922	7,172	4,790.6	1,497.1	7.1	1.5	5.5	- 4.5	84.0	51.7	32.3
1923	7,590	4,861.1	1,561.4	5.8	1.5	4.3	- 5.3	113.7	68.4	45.3
1924	8,314	4,933.7	1,685.1	9.5	1.5	7.9	3.9	115.5	86.1	29.4
1925	8,516	5,008.4	1,700.4	2.4	1.5	0.9	7.0	102.8	92.8	10.0
1926	9,342	5,084.9	1,837.2	9.7	1.5	8.0	0.5	107.7	92.3	15.4
1927	9,553	5,163.4	1,850.1	2.3	1.5	0.7	- 3.5	117.5	91.7	25.7
1928	10,100	5,244.2	1,926.0	5.7	1.6	4.1	- 6.7	121.7	88.8	32.9
1929	11,170	5,327.1	2,096.7	10.6	1.6	8.9	- 2.2	128.2	96.4	31.8
1930	10,030	5,412.6	1,853.1	- 10.2	1.6	- 11.6	- 4.5	91.2	62.9	28.3
1931	9,452	5,500.4	1,718.4	- 5.8	1.6	- 7.3	- 6.5	60.1	36.2	23.9
1932	9,245	5,590.5	1,653.7	- 2.2	1.6	- 3.8	- 4.4	41.6	20.6	21.0
1933	10,105	5,682.9	1,778.1	9.3	1.7	7.5	- 2.6	52.9	25.7	27.2
1934	11,317	5,777.9	1,958.7	12.0	1.7	10.2	2.0	76.9	50.1	26.8
1935	12,325	5,875.2	2,097.8	8.9	1.7	7.1	1.3	80.6	54.9	25.8
1936	12,949	5,975.1	2,167.2	5.1	1.7	3.3	5.3	91.3	63.3	28.0
1937	13,258	6,077.5	2,181.5	2.4	1.7	0.7	6.3	100.9	75.4	25.5
1938	13,586	6,182.2	2,197.6	2.5	1.7	0.7	- 4.1	83.7	73.9	9.8
1939	13,861	6,289.3	2,203.9	2.0	1.7	0.3	4.8	79.9	60.4	19.5
1940	14,243	6,398.6	2,225.9	2.8	1.7	1.0	9.2	71.2	61.4	9.8
1941	14,435	6,509.7	2,217.5	1.3	1.7	- 0.4	10.5	83.7	67.0	16.7
1942	14,136	6,622.7	2,134.5	- 2.1	1.7	- 3.7	8.5	87.6	61.9	25.7
1943	14,516	6,738.2	2,154.3	2.7	1.7	0.9	12.3	95.0	82.3	12.7
1944	15,704	6,856.4	2,290.4	8.2	1.8	6.3	13.2	107.7	101.7	5.9
1945	16,457	6,978.0	2,358.4	4.8	1.8	3.0	11.1	123.5	117.3	6.2
1946	17,511	7,101.9	2,465.7	6.4	1.8	4.5	12.1	169.4	184.9	- 15.5
1947	18,082	7,228.1	2,501.7	3.3	1.8	1.5	46.1	176.9	200.3	- 23.4
1948	18,774	7,357.6	2,551.6	3.8	1.8	2.0	13.6	183.8	197.8	- 14.1
1949	20,203	7,492.0	2,696.6	7.6	1.8	5.7	18.7	183.7	189.0	- 5.3
1950	21,929	7,632.5	2,873.1	8.5	1.9	6.5	9.5	198.4	149.3	49.1
1951	23,987	7,826.3	3,064.9	9.4	2.5	6.7	8.2	259.1	223.0	36.0
1952	25,231	8,025.7	3,143.8	5.2	2.5	2.6	6.4	245.7	257.2	- 11.6
1953	26,470	8,232.2	3,215.4	4.9	2.6	2.3	8.6	228.3	257.5	- 29.2
1954	28,086	8,447.0	3,324.9	6.1	2.6	3.4	4.8	254.3	225.4	28.9
1955	29,719	8,671.5	3,427.2	5.8	2.7	3.1	4.6	281.2	294.6	- 13.4
1956	31,006	8,904.9	3,482.0	4.3	2.7	1.6	6.0	320.2	342.5	- 22.3
1957	33,097	9,146.2	3,618.7	6.7	2.7	3.9	7.1	331.5	402.1	- 70.7
1958	32,855	9,396.7	3,496.5	- 0.7	2.7	- 3.4	8.9	291.8	344.7	- 52.8
1959	33,369	9,657.8	3,455.1	1.6	2.8	- 1.2	16.8	322.6	280.5	42.1
1960	36,355	9,931.0	3,660.8	9.0	2.8	6.0	2.6	444.3	341.0	103.4
1961	39,413	10,217.5	3,857.4	8.4	2.9	5.4	8.7	510.2	428.6	81.5
1962	43,054	10,516.5	4,093.9	9.2	2.9	6.1	4.9	556.0	478.4	77.6
1963	45,387	10,825.8	4,192.5	5.4	2.9	2.4	8.7	555.1	517.9	37.2
1964	48,198	11,143.4	4,325.3	6.2	2.9	3.2	11.4	684.6	517.7	166.8
1965	51,406	11,467.2	4,482.8	6.7	2.9	3.6	14.6	684.6	659.7	24.9
1966	55,590	11,796.3	4,712.5	8.1	2.9	5.1	7.9	788.5	811.2	- 22.7
1967	58,046	12,132.1	4,784.5	4.4	2.8	1.5	19.0	742.4	810.1	- 67.7
1968	58,271	12,475.9	4,670.7	0.4	2.8	- 2.4	9.8	839.8	672.9	166.9
1969	60,528	12,829.0	4,718.1	3.9	2.8	1.0	5.7	879.5	658.8	220.8

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				(1)	(2)	(3)				
1970	64,275	13,192.7	4,872.0	6.2	2.8	3.3	5.5	1,034.3	699.6	334.6
1971	67,177	13,567.7	4,951.3	4.5	2.8	1.6	7.5	889.4	730.0	159.4
1972	69,479	13,953.2	4,979.4	3.4	2.8	0.6	4.2	945.0	812.0	133.0
1973	73,980	14,348.1	5,156.1	6.5	2.8	3.5	13.8	1,111.8	1,033.0	78.8
1974	80,481	14,751.1	5,455.9	8.8	2.8	5.8	19.1	1,513.3	1,908.0	- 394.7
1975	84,024	15,161.1	5,542.1	4.4	2.8	1.6	24.0	1,335.0	2,427.0	- 1,092.0
1976	85,004	15,580.8	5,455.7	1.2	2.8	-1.6	44.6	1,344.0	2,016.0	- 672.0
1977	85,529	16,010.8	5,342.0	0.6	2.8	-2.1	32.6	1,729.6	2,148.0	- 418.4
1978	82,296	16,447.4	5,003.6	- 3.8	2.7	-6.3	73.9	2,038.0	1,668.0	370.0
1979	83,920	16,886.5	4,969.7	2.0	2.7	-0.7	66.7	3,719.0	1,954.0	1,765.0
1980	90,354	17,324.2	5,215.5	7.7	2.6	4.9	60.1	3,950.6	3,089.5	861.1
1981	95,291	17,760.2	5,365.4	5.5	2.5	2.9	72.7	3,328.0	3,802.2	- 474.2
1982	94,979	18,197.2	5,219.5	- 0.3	2.5	-2.7	72.9	3,343.4	3,720.9	- 377.5
1983	86,111	18,635.6	4,620.8	- 9.3	2.4	- 11.5	125.1	3,036.2	2,721.7	314.5
1984	89,382	19,075.9	4,685.6	3.8	2.4	1.4	111.5	3,193.4	2,166.5	1,026.9
1985	91,250	19,518.6	4,675.0	2.1	2.3	- 0.2	158.3	3,021.4	1,822.6	1,198.8
1986	102,301	19,965.8	5,123.8	12.1	2.3	9.6	62.9	2,572.7	2,649.3	- 76.7
1987	110,222	20,417.3	5,398.5	7.7	2.3	5.4	114.5	2,713.4	3,215.1	- 501.7
1988	99,839	20,869.7	4,783.9	- 9.4	2.2	- 11.4	1,722.3	2,719.9	2,865.1	- 145.2
1989	86,431	21,319.9	4,054.0	- 13.4	2.2	- 15.3	2,775.3	3,503.3	2,286.5	1,216.7
1990	82,032	21,764.5	3,769.1	- 5.1	2.1	- 7.0	7,649.6	3,279.8	2,921.9	357.9
1991	83,760	22,203.9	3,772.3	2.1	2.0	0.1	139.2	3,393.1	3,595.3	- 202.2
1992	83,401	22,640.3	3,683.7	- 0.4	2.0	- 2.3	56.7	3,578.1	4,001.4	- 423.3
1993	87,375	23,073.2	3,786.9	4.8	1.9	2.8	39.5	3,384.7	4,160.4	- 775.8
1994	98,577	23,502.0	4,194.4	12.8	1.9	10.8	15.4	4,424.1	5,499.2	- 1,075.1
1995	107,064	23,926.3	4,474.7	8.6	1.8	6.7	10.2	5,491.4	7,732.9	- 2,241.5
1996	109,760	24,348.1	4,507.9	2.5	1.8	0.7	11.8	5,877.6	7,864.2	- 1,986.6
1997	117,294	24,767.8	4,735.7	6.9	1.7	5.1	6.5	6,824.6	8,535.5	- 1,711.0
1998	116,522	25,182.3	4,627.2	- 0.7	1.7	- 2.3	6.0	5,756.8	8,218.7	- 2,462.0
1999	117,587	25,588.5	4,595.3	0.9	1.6	- 0.7	3.7	6,087.5	6,710.5	- 623.0
2000	121,057	25,983.6	4,659.0	3.0	1.5	1.4	3.7	6,954.9	7,357.6	- 402.7
2001	121,317	26,366.5	4,601.2	0.2	1.5	- 1.2	- 0.1	7,025.7	7,204.5	- 178.7
2002	127,402	26,739.4	4,764.6	5.0	1.4	3.6	1.5	7,713.9	7,392.8	321.1
2003	132,544	27,103.5	4,890.3	4.0	1.4	2.6	2.5	9,090.7	8,204.8	885.9
2004	139,141	27,460.1	5,067.0	5.0	1.3	3.6	3.5	12,809.2	9,804.8	3,004.4
2005	148,640	27,810.5	5,344.7	6.8	1.3	5.5	1.5	17,367.7	12,081.6	5,286.1
2006	160,145	28,151.4	5,688.7	7.7	1.2	6.4	1.1	23,830.1	14,844.1	8,986.1
2007 5/	174,407	28,481.9	6,123.4	8.9	1.2	7.6	3.9	27,881.6	19,595.1	8,286.5
2008 5/	191,505	28,807.0	6,647.9	9.8	1.1	8.6	6.7	31,529.4	28,438.9	3,090.5
2009 5/	193,155	29,132.0	6,630.3	0.9	1.1	- 0.3	0.2	26,884.8	21,011.3	5,873.5

1/ The values for 1922 - 1949 are based on Seminario and Beltrán working paper: "Una estimación alternativa del PBI del siglo XX"; and the values for 1950 - 1989 were calculate using GDP change rates with 1979 as the base year.

2/ Series provided by the INEI. The source of information for the period 1922 - 1949 is the "Boletín de Análisis Demográfico, N° 01" ONEC July 1964. The series of the period 1950 - 2008 have been elaborated based on the latest projections.

3/ Between 1922 and 1937, the value of inflation is the average of the period.

4/ The data for 1922 - 1949 are based on Bruno Seminario and Arlette Beltrán: "An Alternative Estimation of the GDP in the XX Century", Working Paper, April 1996.

5/ Preliminary data.

Source: INEI and BCRP.

Elaborated by the Department of Economic Studies, BCRP.





APPENDIX 2
MACROECONOMIC FLOWS
(Percentage of GDP)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
SAVINGS-INVESTMENT										
Domestic savings	17.3	16.6	16.4	16.9	18.0	19.3	23.1	24.2	23.0	20.8
Public sector	0.7	0.7	0.7	1.2	1.8	2.6	5.0	6.2	6.4	4.1
Private sector	16.6	15.9	15.7	15.7	16.2	16.7	18.1	18.0	16.6	16.7
External savings	2.9	2.2	2.0	1.5	0.0	-1.4	-3.1	-1.3	3.7	-0.2
Investment	20.2	18.8	18.4	18.4	18.0	17.9	20.0	23.0	26.7	20.6
Public sector	4.0	3.1	2.8	2.8	2.8	2.9	2.8	3.1	4.2	5.3
Private sector	16.2	15.7	15.6	15.6	15.2	15.0	17.2	19.9	22.5	15.3
BALANCE OF PAYMENTS										
Current account balance	-2.9	-2.2	-2.0	-1.5	0.0	1.4	3.1	1.3	-3.7	0.2
Trade balance	-0.8	-0.3	0.6	1.4	4.3	6.7	9.7	7.7	2.4	4.6
Services	-1.4	-1.8	-1.8	-1.5	-1.0	-1.1	-0.8	-1.1	-1.5	-0.9
Investment income	-2.6	-2.0	-2.6	-3.5	-5.3	-6.4	-8.2	-7.8	-6.9	-5.8
Current transfers	1.9	1.9	1.8	2.0	2.1	2.2	2.4	2.4	2.3	2.2
Financial account	1.9	2.9	3.2	1.1	3.1	0.2	0.8	7.8	6.8	0.8
Private sector	2.8	1.8	2.7	-0.2	1.3	2.3	2.1	8.2	7.4	1.3
Public sector	0.5	0.7	1.9	1.0	1.4	-1.8	-0.8	-2.3	-1.1	0.8
Short-term capital	-1.4	0.4	-1.4	0.2	0.3	-0.3	-0.5	1.9	0.4	-1.3
Exceptional financing	-0.1	-0.0	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0
Flow of BCRP net international reserves (-)	-0.4	0.8	1.5	0.8	3.4	2.0	3.0	9.0	2.5	0.8
Net errors and omissions	0.7	0.2	0.2	1.1	0.2	0.3	-0.9	-0.2	-0.7	-0.2
NON-FINANCIAL PUBLIC SECTOR										
Current account savings	0.7	0.7	0.7	1.2	1.8	2.6	5.0	6.2	6.4	4.1
Capital revenue	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Capital expenditure	4.1	3.3	3.0	3.0	2.9	3.0	3.0	3.2	4.4	6.1
Public investment 2/	4.0	3.1	2.8	2.8	2.8	2.9	2.8	3.1	4.3	5.7
Other capital expenditure	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.4
Overall balance	-3.3	-2.5	-2.3	-1.7	-1.0	-0.3	2.1	3.1	2.1	-1.9
Financing	3.3	2.5	2.3	1.7	1.0	0.3	-2.1	-3.1	-2.1	1.9
External financing	1.2	0.9	2.1	1.4	1.5	-1.5	-0.7	-1.9	-0.9	1.1
Domestic financing	1.3	1.0	-0.6	0.3	-0.6	1.7	-1.5	-1.4	-1.2	0.8
Privatization	0.8	0.6	0.7	0.1	0.2	0.1	0.1	0.1	0.0	0.0

1/ Preliminary data.

2/ Financial concept used in the fiscal accounts.

Source: BCRP.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 3
NATIONAL DISPOSABLE INCOME
(Millions of nuevos soles at 1994 prices)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
Gross domestic product	121,057	121,317	127,402	132,544	139,141	148,640	160,145	174,407	191,505	193,155
- Investment income	3,152	2,427	3,210	4,577	7,418	9,758	14,189	14,775	13,648	11,541
Gross national product	117,905	118,890	124,192	127,967	131,724	138,882	145,956	159,632	177,857	181,615
Gross national income	115,593	116,171	122,260	125,892	131,576	140,373	155,458	170,719	183,938	185,720
+ Current transfers	2,236	2,289	2,247	2,581	2,885	3,405	4,098	4,632	4,585	4,496
National disposable income	117,830	118,460	124,507	128,473	134,461	143,778	159,556	175,350	188,523	190,216

1/ Preliminary data.

Source: INEI and BCRP.

Elaborated by the Department of Economic Studies, BCRP.





APPENDIX 4
NATIONAL DISPOSABLE INCOME
(Percentage change)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
								1/	1/	1/
Gross domestic product	3.0	0.2	5.0	4.0	5.0	6.8	7.7	8.9	9.8	0.9
- Investment income	25.9	- 23.0	32.3	42.6	62.1	31.6	45.4	4.1	- 7.6	- 15.4
Gross national product	2.5	0.8	4.5	3.0	2.9	5.4	5.1	9.4	11.4	2.1
Gross national income	2.1	0.5	5.2	3.0	4.5	6.7	10.7	9.8	7.7	1.0
+ Current transfers	5.4	2.3	- 1.8	14.9	11.8	18.0	20.4	13.0	- 1.0	- 2.0
National disposable income	2.2	0.5	5.1	3.2	4.7	6.9	11.0	9.9	7.5	0.9

1/ Preliminary data.

Source: INEI and BCRP.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 5
GLOBAL DEMAND AND SUPPLY
(Real percentage change)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
								1/	1/	1/
I. Domestic demand	2.3	- 0.4	4.1	3.7	3.8	5.8	10.3	11.9	12.1	- 2.9
a. Private consumption	3.7	1.5	4.9	3.4	3.6	4.6	6.4	8.3	8.7	2.4
b. Public consumption	3.1	- 0.8	0.0	3.9	4.1	9.1	7.6	4.5	2.1	16.5
c. Gross domestic investment	- 2.7	- 7.1	2.9	4.8	4.5	8.9	26.5	26.3	25.0	- 20.9
Gross fixed investment	- 4.9	- 8.2	- 0.5	5.9	7.7	12.0	18.9	22.6	28.3	- 8.6
i. Private	- 1.7	- 4.7	0.2	6.3	8.1	12.0	20.1	23.4	25.8	- 15.1
ii. Public	- 15.8	- 22.4	- 4.1	4.2	5.8	12.2	12.8	18.2	42.8	25.5
II. Exports of goods and non-financial services	8.0	6.8	7.5	6.2	15.2	15.2	0.8	6.2	8.8	- 2.5
Minus:										
III. Imports of goods and non-financial services	3.8	2.9	2.3	4.2	9.6	10.9	13.1	21.3	19.8	- 18.4
IV. GDP	3.0	0.2	5.0	4.0	5.0	6.8	7.7	8.9	9.8	0.9
Note:										
Global Demand without inventories	1.8	- 0.6	3.5	3.9	4.4	6.4	8.9	11.0	12.7	0.6

1/ Preliminary data.
Source: INEI and BCRP.
Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 6
GLOBAL DEMAND AND SUPPLY
 (Millions of nuevos soles at 1994 prices)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. Domestic demand	121,458	120,938	125,894	130,513	135,527	143,410	158,220	177,006	198,461	192,791
a. Private consumption	86,202	87,456	91,769	94,860	98,313	102,857	109,483	118,618	128,961	131,992
b. Public consumption	11,560	11,465	11,460	11,909	12,401	13,529	14,559	15,220	15,536	18,095
c. Gross domestic investment	23,697	22,017	22,664	23,743	24,814	27,025	34,178	43,169	53,964	42,704
Gross fixed investment	23,729	21,780	21,665	22,951	24,725	27,703	32,941	40,391	51,817	47,361
i. Private	18,979	18,095	18,129	19,268	20,829	23,332	28,010	34,561	43,494	36,918
i. Public	4,750	3,685	3,536	3,683	3,895	4,371	4,931	5,829	8,324	10,445
Change on inventories	- 32	237	999	792	89	- 678	1,237	2,779	2,147	- 4,658
II. Exports of goods and non-financial services	20,080	21,451	23,070	24,491	28,221	32,512	32,772	34,816	37,874	36,936
Minus:										
III. Imports of goods and non-financial services	20,481	21,072	21,561	22,461	24,607	27,282	30,846	37,416	44,830	36,571
IV. GDP	121,057	121,317	127,402	132,544	139,141	148,640	160,145	174,407	191,505	193,155

1/ Preliminary data.

Source: INEI and BCRP.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 7
GLOBAL DEMAND AND SUPPLY
(Millions of nuevos soles)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
								1/	1/	1/
I. Domestic demand	189,708	192,559	200,977	212,619	229,245	246,157	276,035	313,456	370,150	368,105
a. Private consumption	132,460	136,822	144,045	151,363	162,840	173,050	186,644	206,347	237,346	250,003
b. Public consumption	19,717	20,231	20,191	21,915	23,700	26,298	28,810	30,148	33,312	39,452
c. Gross domestic investment	37,531	35,506	36,741	39,340	42,704	46,809	60,580	76,960	99,491	78,650
Gross fixed investment	37,611	35,133	35,135	38,052	42,551	47,966	58,077	71,332	95,642	87,632
i. Private	30,251	29,313	29,531	32,083	35,998	40,499	49,500	60,945	79,941	67,499
i. Public	7,359	5,820	5,604	5,969	6,553	7,468	8,576	10,387	15,701	20,136
Change on inventories	- 80	373	1,388	831	- 476	- 2,330	1,684	5,628	3,850	- 8,982
II. Exports of goods and non-financial services	29,867	29,820	32,682	38,061	51,041	65,647	86,234	96,925	102,674	91,479
Minus:										
III. Imports of goods and non-financial services	33,434	33,166	34,009	37,254	42,384	50,151	60,013	75,209	100,196	77,913
IV. GDP	186,141	189,213	199,650	213,425	237,902	261,653	302,255	335,171	372,627	381,671

1/ Preliminary data.

Source: INEI and BCRP.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 8
GLOBAL DEMAND AND SUPPLY
(Nominal percentage structure)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
								1/	1/	1/
I. Domestic demand	101.9	101.8	100.7	99.6	96.4	94.1	91.3	93.5	99.3	96.4
a. Private consumption	71.2	72.3	72.1	70.9	68.4	66.1	61.8	61.6	63.7	65.5
b. Public consumption	10.6	10.7	10.1	10.3	10.0	10.1	9.5	9.0	8.9	10.3
c. Gross domestic investment	20.2	18.8	18.4	18.4	18.0	17.9	20.0	23.0	26.7	20.6
Gross fixed investment	20.2	18.6	17.6	17.8	17.9	18.3	19.2	21.3	25.7	23.0
i. Private	16.3	15.5	14.8	15.0	15.1	15.5	16.4	18.2	21.5	17.7
i. Public	4.0	3.1	2.8	2.8	2.8	2.9	2.8	3.1	4.2	5.3
Change on inventories	0.0	0.2	0.7	0.4	-0.2	-0.9	0.6	1.7	1.0	-2.4
II. Exports of goods and non-financial services	16.0	15.8	16.4	17.8	21.5	25.1	28.5	28.9	27.6	24.0
Minus:										
III. Imports of goods and non-financial services	18.0	17.5	17.0	17.5	17.8	19.2	19.9	22.4	26.9	20.4
IV. GDP	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ Preliminary data.
Source: INEI and BCRP.
Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 9
GROSS DOMESTIC PRODUCT BY PRODUCTION SECTOR
(Percentage change)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
Agriculture and livestock 2/	6.6	0.6	6.1	3.0	- 1.4	5.4	8.4	3.2	7.2	2.3
- Agriculture	6.0	- 2.1	6.5	1.4	- 1.8	4.2	8.4	2.0	7.4	0.9
- Livestock	- 7.9	0.8	3.8	3.0	3.0	6.9	8.2	5.3	6.0	4.4
Fishing	10.4	- 11.1	6.1	- 10.3	30.7	3.2	2.4	6.9	6.3	- 7.9
Mining and hydrocarbons	2.4	9.9	12.0	5.5	5.3	8.4	1.4	2.7	7.6	0.6
- Metallic and non-metallic mining	3.4	11.1	13.0	6.3	5.1	7.3	1.0	2.4	7.4	- 0.9
- Hydrocarbons	- 6.5	- 2.0	0.7	- 4.3	7.1	23.4	5.7	6.5	10.3	16.1
Manufacturing	5.8	0.7	5.7	3.6	7.4	7.5	7.5	11.1	9.1	- 7.2
- Based on raw materials	9.1	- 1.7	4.8	3.2	8.0	3.9	4.1	- 2.7	7.6	0.0
- Non-primary industries	4.9	1.4	5.9	3.7	7.2	8.5	8.5	14.0	8.9	- 8.5
Electricity and water	3.2	1.6	5.5	3.7	4.5	5.6	6.9	8.5	7.7	1.2
Construction	- 6.5	- 6.5	7.7	4.5	4.7	8.4	14.8	16.6	16.5	6.1
Commerce	3.9	0.9	3.3	2.4	6.2	6.2	11.7	9.7	13.0	- 0.4
Other services 3/	2.2	- 0.5	4.0	4.8	4.8	6.8	6.8	8.9	9.1	3.3
Gross domestic product	3.0	0.2	5.0	4.0	5.0	6.8	7.7	8.9	9.8	0.9
Primary sectors	5.9	2.6	7.7	3.5	3.2	6.1	5.0	2.1	7.4	1.0
Non-primary sectors	2.3	- 0.3	4.4	4.2	5.4	7.0	8.4	10.4	10.3	0.8

1/ Preliminary data.

2/ Includes silviculture.

3/ Includes taxes on goods and import duties.

Source: INEI and BCRP.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 10
GROSS DOMESTIC PRODUCT BY PRODUCTION SECTOR
 (Millions of nuevos soles at 1994 prices)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
								1/	1/	1/
Agriculture and livestock 2/	10,729	10,796	11,450	11,795	11,629	12,259	13,286	13,718	14,712	15 050
- Agriculture	7,010	6,863	7,306	7,409	7,274	7,578	8,215	8,378	8,994	9 076
- Livestock	3,089	3,113	3,230	3,329	3,430	3,668	3,971	4,180	4,432	4 627
Fishing	704	626	664	596	779	804	823	879	934	861
Mining and hydrocarbons	6,608	7,263	8,133	8,579	9,031	9,790	9,926	10,195	10,974	11 040
- Metallic and non-metallic mining	5,998	6,665	7,531	8,003	8,414	9,028	9,121	9,339	10,029	9 943
- Hydrocarbons	610	598	602	576	617	761	805	857	945	1 097
Manufacturing	18,001	18,118	19,147	19,830	21,300	22,887	24,607	27,328	29,804	27 672
- Based on raw materials	4,159	4,089	4,284	4,419	4,773	4,957	5,161	5,022	5,405	5 407
- Non-primary industries	13,842	14,029	14,863	15,411	16,527	17,930	19,446	22,169	24,133	22 078
Electricity and water	2,525	2,566	2,706	2,805	2,931	3,094	3,307	3,588	3,865	3 910
Construction	6,099	5,700	6,136	6,413	6,712	7,276	8,350	9,737	11,340	12 036
Commerce	17,291	17,444	18,013	18,453	19,604	20,821	23,248	25,495	28,808	28 693
Other services 3/	59,100	58,805	61,153	64,075	67,155	71,708	76,599	83,466	91,068	93 893
GROSS DOMESTIC PRODUCT	121,057	121,317	127,402	132,545	139,141	148,640	160,145	174,407	191,505	193 155
Primary sectors 3/	22,200	22,774	24,530	25,389	26,212	27,810	29,196	29,815	32,025	32 357
Non-primary sectors 3/	98,857	98,543	102,872	107,156	112,929	120,830	130,950	144,592	159,480	160 798

1/ Preliminary data.

2/ Includes silviculture.

3/ Includes taxes on goods and import duties.

Source: INEI and BCRP.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 11
AGRICULTURE AND LIVESTOCK PRODUCTION BY MAIN PRODUCTS
 (Percentage change)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
AGRICULTURE	6.0	-2.1	6.5	1.4	-1.8	4.2	8.4	2.0	7.4	0.9
Domestic Market	2.5	-3.2	6.8	0.8	-3.2	7.5	4.6	3.0	4.3	6.2
Potato	6.8	-17.8	22.6	-4.7	-4.3	9.4	-1.3	4.1	6.3	4.6
Rice	-3.1	7.0	4.3	0.8	-13.5	33.8	-4.2	3.0	14.7	7.0
Banana	4.3	8.1	-0.1	3.9	2.7	2.0	4.7	3.2	-2.3	3.4
Cassava	1.7	-2.9	3.9	2.2	6.8	3.4	13.4	1.7	1.2	4.2
Amylaceous maize	11.1	-9.6	-0.3	1.5	-15.4	11.3	3.2	-1.5	1.7	14.5
Wheat	10.5	-3.2	2.8	1.9	-10.5	4.7	7.1	-5.0	14.0	7.8
Dry beans	-0.8	-12.2	1.9	-5.2	-1.1	22.5	15.0	-0.6	5.1	14.1
Garlic	28.0	26.5	-1.7	-7.9	-15.1	11.6	33.8	10.1	-16.4	-14.8
Onion	4.7	8.5	11.3	2.1	9.0	-4.3	16.9	10.0	0.7	-6.3
Corn	6.3	-0.3	8.2	1.9	-7.2	-7.0	2.6	-7.9	12.6	4.6
Lemon	-6.2	-8.7	25.8	-1.1	-16.3	7.4	15.6	7.4	-17.2	-11.8
Mandarine	10.1	0.7	2.9	21.0	8.8	-2.3	9.3	1.7	-1.7	-11.3
Orange	-0.6	8.8	5.1	4.6	8.0	1.3	5.8	-2.7	9.6	-0.7
Sweet potato	0.6	3.4	-11.9	-13.9	-4.4	0.0	7.7	-7.0	1.8	37.4
Alfalfa	1.0	0.9	2.4	2.4	-0.2	-0.6	0.6	1.6	1.5	5.1
Tomato	51.4	-24.6	-30.9	14.4	22.8	-13.2	6.6	2.1	21.4	4.8
Barley	9.3	-4.3	11.5	-2.2	-8.5	9.0	-0.8	-7.4	4.8	14.6
Green peas	-2.9	12.7	-2.9	1.5	-19.0	21.0	-7.5	13.9	3.2	3.3
Green broad beans	3.4	-2.7	1.0	-6.5	-9.1	-6.3	8.5	3.7	8.7	0.7
Dry peas	36.3	-12.2	2.8	4.4	-8.3	3.8	15.2	-3.4	7.8	7.8
Dry broad beans	19.3	-7.4	7.2	6.9	-8.4	12.0	8.7	6.6	4.9	8.1
Dry lima beans	-26.5	-24.9	34.6	-4.6	-34.5	-24.0	178.9	-20.0	10.6	17.7
Olluco	7.0	1.3	-6.6	-0.6	-11.1	12.2	7.0	7.9	0.6	3.3
Oca	16.9	-2.7	4.1	-7.2	-8.9	7.8	-9.7	-6.0	-4.0	7.9
Peach	3.7	-1.3	12.2	-7.3	-4.3	-0.2	-8.4	12.4	17.7	4.2
Others	-4.7	-2.2	6.4	4.2	0.1	5.3	10.4	5.2	3.8	11.4
Agricultural Exports and Industrial	16.9	3.6	5.5	2.9	1.7	-3.8	18.5	-0.5	14.8	-10.9
Coffee	32.3	2.4	8.4	-4.5	13.9	-18.5	44.9	-17.3	21.1	-6.9
Sugarcane	13.6	3.5	14.0	5.3	-21.6	-9.2	14.9	13.6	14.2	7.5
Hard yellow corn	19.1	10.1	-1.8	5.7	-10.4	1.6	2.1	10.1	9.7	2.2
Cotton	15.2	-9.3	-0.6	-1.1	35.4	10.5	2.9	1.0	-22.3	-42.7
Asparagus	-3.7	7.8	0.9	3.5	1.5	7.0	26.2	9.3	15.6	-4.4
Grapes	8.8	19.1	6.3	7.7	6.5	9.1	13.0	2.6	13.6	18.4
Olive	163.8	8.0	0.1	17.1	11.7	28.6	-3.9	-0.1	118.1	-93.7
Mango	-34.1	15.1	24.6	10.5	40.0	-15.3	36.1	-8.1	9.6	-48.7
Cocoa	18.2	-4.5	2.9	-0.6	7.0	-2.6	24.8	-0.4	7.5	6.2
Avocado	5.7	11.7	0.8	6.1	8.5	-4.6	9.5	7.5	12.0	14.4
Oil palm	-8.9	6.7	-10.3	4.1	15.6	-4.1	18.2	0.9	3.3	6.2
Marigold	24.4	-44.6	-4.5	53.8	-39.0	14.4	-56.2	-59.7	-55.8	-29.3
Oregano	32.3	26.5	-6.6	-5.0	2.8	14.5	8.4	17.4	33.5	19.7
Tea	-10.1	3.5	-2.0	-11.3	-72.5	173.6	13.8	-25.4	11.5	-21.0
LIVESTOCK	-7.9	0.8	3.8	3.0	3.0	6.9	8.2	5.3	6.0	4.4
Poultry	-20.9	1.5	7.3	3.9	0.1	12.4	9.2	8.4	13.9	6.9
Beef	-2.5	1.4	1.6	3.1	5.9	4.6	6.2	0.4	0.1	2.2
Eggs	20.9	5.4	1.3	3.6	2.3	2.3	18.5	5.0	3.5	0.8
Pork	39.0	2.4	-1.3	0.2	5.6	5.0	5.6	5.4	0.6	-0.9
Milk	5.1	4.5	7.1	2.7	3.7	4.7	11.6	6.5	-0.9	6.1
Others	0.5	1.9	-0.6	2.0	5.4	1.2	2.1	2.3	0.6	2.5
AGRICULTURE AND LIVESTOCK GDP	6.6	0.6	6.1	3.0	-1.4	5.4	8.4	3.2	7.2	2.3

1/ Preliminary data.
 Source: INEI and Ministry of Agriculture.
 Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 12
AGRICULTURE AND LIVESTOCK PRODUCTION BY MAIN PRODUCTS
 (Thousands of metric tons)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
								1/	1/	1/
AGRICULTURE										
Domestic Market										
Potato	3,274.9	2,690.5	3,298.2	3,143.9	3,008.2	3,289.7	3,248.4	3,383.0	3,597.1	3,761.9
Rice	1,895.3	2,028.2	2,115.1	2,132.4	1,844.9	2,468.4	2,363.5	2,435.1	2,794.0	2,989.6
Banana	1,444.7	1,561.9	1,560.4	1,621.0	1,664.1	1,697.1	1,777.3	1,834.5	1,792.9	1,854.2
Cassava	882.5	857.1	890.1	909.3	971.0	1,004.5	1,138.6	1,158.0	1,171.8	1,221.3
Amylaceous maize	280.6	253.6	252.7	256.5	216.9	241.5	249.2	245.3	249.4	285.6
Wheat	187.7	181.8	186.9	190.5	170.4	178.5	191.1	181.6	206.9	223.1
Dry beans	69.8	61.3	62.4	59.2	58.5	71.7	82.5	82.0	86.1	98.3
Garlic	50.5	63.9	62.9	57.9	49.2	54.9	73.4	80.9	67.6	57.6
Onion	383.5	416.0	463.1	472.9	515.5	493.3	576.7	634.4	639.1	599.1
Corn	370.5	369.4	399.6	407.1	377.9	351.3	360.6	332.3	374.0	391.3
Lemon	212.9	194.4	244.6	241.9	202.4	217.3	251.3	269.8	223.4	197.0
Mandarine	128.6	129.5	133.2	161.2	175.4	171.3	187.3	190.4	187.2	166.0
Orange	255.7	278.2	292.4	305.8	330.4	334.5	353.9	344.3	377.3	374.8
Sweet potato	245.8	254.1	223.9	192.9	184.4	184.4	198.6	184.8	188.2	258.6
Alfalfa	5,345.0	5,391.2	5,520.8	5,652.1	5,638.9	5,605.9	5,639.6	5,732.0	5,816.2	6,112.2
Tomato	250.5	189.0	130.6	149.4	183.5	159.2	169.7	173.3	210.4	220.4
Barley	185.6	177.7	198.0	193.7	177.2	193.1	191.6	177.5	186.0	213.2
Green peas	73.9	83.3	80.9	82.1	66.5	80.4	86.5	98.5	101.6	104.9
Green broad beans	67.3	65.5	66.1	61.8	56.2	52.6	57.1	59.2	64.4	64.8
Dry peas	43.4	38.1	39.1	40.9	37.5	38.9	44.8	43.3	46.7	50.4
Dry broad beans	48.6	45.0	48.2	51.6	47.2	52.9	57.5	61.3	64.3	69.5
Dry lima beans	8.3	6.2	8.4	8.0	5.2	4.0	11.1	8.8	9.8	11.5
Olluco	144.2	146.1	136.4	135.6	120.6	135.3	144.9	156.4	157.3	162.5
Oca	123.5	120.2	125.1	116.1	105.8	114.1	103.0	96.9	93.0	100.4
Peach	36.5	36.0	40.5	37.5	35.9	35.8	32.8	36.9	43.4	45.2
Agricultural Exports and Industrial										
Coffee	191.7	196.2	212.8	203.1	231.4	188.6	273.2	226.0	273.8	255.0
Sugarcane	7,135.2	7,385.9	8,419.8	8,864.0	6,945.7	6,304.1	7,245.8	8,228.6	9,396.0	10,100.1
Hard yellow corn	960.4	1,057.4	1,038.1	1,097.3	983.2	999.3	1,019.8	1,122.9	1,231.5	1,258.5
Cotton	155.4	141.0	140.1	138.6	187.7	207.3	213.4	215.4	167.4	96.0
Asparagus	168.4	181.5	183.1	189.6	192.5	206.0	260.0	284.1	328.4	313.9
Grapes	107.0	127.5	135.5	146.0	155.4	169.5	191.6	196.6	223.3	264.5
Olive	30.0	32.4	32.5	38.0	42.5	54.6	52.5	52.4	114.4	7.2
Mango	125.2	144.1	179.6	198.5	277.9	235.4	320.3	294.4	322.6	165.4
Cocoa	24.8	23.7	24.4	24.2	25.9	25.3	31.5	31.4	33.7	35.8
Avocado	83.7	93.5	94.2	100.0	108.5	103.4	113.3	121.7	136.3	156.0
Oil palm	181.2	193.3	173.3	180.4	208.5	199.9	236.4	238.4	246.4	261.6
Marigold	215.7	119.6	114.2	175.7	107.2	122.7	53.7	21.6	9.6	6.8
Oregano	4.3	5.4	5.1	4.8	4.9	5.7	6.1	7.2	9.6	11.5
Tea	6.3	6.5	6.3	5.6	1.5	4.2	4.8	3.6	4.0	3.2
LIVESTOCK										
Poultry	622.1	631.7	678.1	704.9	705.7	793.0	866.4	939.6	1,069.7	1,143.4
Beef	255.4	258.8	263.0	271.1	287.0	300.2	318.8	320.1	320.2	327.2
Eggs	178.7	188.4	190.9	197.8	202.4	207.1	245.5	257.6	266.5	268.7
Pork	122.1	125.1	123.4	123.7	130.6	137.2	144.9	152.7	153.6	152.2
Milk	1,065.2	1,112.6	1,192.0	1,224.3	1,269.5	1,329.3	1,482.9	1,579.8	1,565.5	1,660.7

1/ Preliminary data.

Source: Ministry of Agriculture.

Elaborated by the Department of Economic Studies. BCRP.

APPENDIX 13
FISHING PRODUCTION BY MAIN SPECIES AND TYPE OF CONSUMPTION
 (Percentage change)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
INDUSTRIAL CONSUMPTION	27.0	- 27.0	12.6	- 34.5	64.8	- 2.1	- 31.7	3.2	1.3	- 5.5
Anchovy	41.9	- 33.6	27.3	- 34.0	64.9	- 1.9	- 31.7	3.3	1.2	- 5.5
Other species										
Chub mackerel	- 92.0	249.8	- 94.9	- 90.4	- 33.0	--	--	--	--	--
Yellow mackerel	15.5	234.2	- 90.5	- 97.5	- 63.6	--	--	--	--	--
Sardine	159.6	- 89.8	- 85.8	- 85.1	- 100.0	--	--	--	--	--
HUMAN CONSUMPTION	- 3.6	5.3	3.4	6.3	15.2	6.8	23.6	7.3	8.1	- 8.1
Frozen										
Scallop	- 95.8	1,230.5	46.2	101.8	- 0.3	- 3.1	8.7	35.5	- 5.8	13.1
Shrimp	- 99.8	10,230.8	169.2	11.7	45.6	53.5	25.2	19.9	- 5.4	3.7
South Pacific hake	- 79.0	1,814.0	- 64.0	- 90.3	555.8	- 11.4	8.2	12.6	- 7.1	- 1.0
Giant squid	- 97.0	4,421.2	166.0	- 0.3	120.3	8.7	55.2	3.8	27.6	- 26.2
Canned										
Tuna	- 99.1	132,000.0	42.5	31.7	- 53.9	187.9	14.8	- 67.2	- 11.6	- 66.6
Chub mackerel	- 98.2	2,877.2	- 76.7	709.9	- 44.9	7.0	126.5	- 54.9	81.7	6.9
Yellow mackerel	- 76.1	1,974.5	- 81.2	465.3	- 53.6	- 55.4	500.1	- 32.5	- 29.0	- 75.7
Sardine	- 90.8	261.0	- 91.4	75.7	- 89.7	- 77.5	- 70.9	- 97.9	- 100.0	
Fresh										
Scallop	- 96.5	99.9	- 48.1	- 18.4	134.3	22.1	119.6	19.2	- 82.9	- 2.4
Yellow mackerel	- 73.9	1,355.0	- 20.6	26.6	20.6	- 56.9	143.6	- 1.4	- 40.6	- 37.9
Striped mullet	- 90.2	1,188.5	- 19.8	- 9.7	- 36.2	- 47.4	- 46.1	194.3	55.8	- 1.2
Smooth hound	- 93.5	3,502.6	48.7	- 84.1	258.5	- 87.8	268.4	79.0	3.5	35.2
Dry-salted										
Chub mackerel	10.0	38.8	- 49.6	48.9	- 21.2	- 65.8	- 56.5	--	--	--
Yellow mackerel	11.0	0.8	- 64.2	72.1	15.9	- 54.2	196.4	--	--	--
Striped mullet	13.3	74.7	75.6	- 70.8	- 40.9	- 51.6	- 88.7	--	--	--
FISHING GDP	10.4	- 11.1	6.1	- 10.3	30.7	3.2	2.4	6.9	6.3	- 7.9

1/ Preliminary data.

Source: INEI and Ministry of Production.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 14
FISHING PRODUCTION BY MAIN SPECIES AND TYPE OF CONSUMPTION
 (Thousands of metric tons)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
								1/	1/	1/
INDUSTRIAL CONSUMPTION										
Anchovy	9,555.6	6,347.7	8,082.9	5,335.5	8,797.1	8,628.4	5,891.8	6,084.7	6,159.4	5,823.2
Other species										
Chub mackerel	0.8	130.5	6.6	0.6	0.4	0.0	0.0	0.0	0.0	0.0
Yellow mackerel	2.8	512.8	48.6	1.2	0.4	0.0	0.0	0.0	0.0	0.0
Sardine	0.4	8.4	1.2	0.2	0.0	0.0	0.0	0.0	0.0	0.0
HUMAN CONSUMPTION										
Frozen										
Scallop	0.4	4.8	6.9	14.0	14.0	13.5	14.7	19.9	18.8	21.3
Shrimp	0.0	1.3	3.6	4.0	5.9	9.0	11.3	13.5	12.8	13.3
South Pacific hake	6.0	114.4	41.2	4.0	26.3	23.3	25.2	28.4	26.4	26.1
Giant squid	20.7	37.1	98.7	98.4	216.8	235.6	365.7	379.6	484.2	357.4
Canned										
Tuna	0.0	4.0	5.6	7.4	3.4	9.9	11.3	3.7	3.3	1.1
Chub mackerel	0.8	23.1	5.4	43.6	24.0	25.7	58.2	26.2	47.7	51.0
Yellow mackerel	4.5	93.1	17.5	99.0	46.0	20.5	122.9	82.9	58.9	14.3
Sardine	13.0	46.9	4.1	7.1	0.7	0.2	0.0	0.0	0.0	0.0
Fresh										
Scallop	0.8	1.5	0.8	0.6	1.5	1.8	4.0	4.8	0.8	0.8
Yellow mackerel	7.4	107.6	85.4	108.1	130.4	56.2	136.8	134.9	80.1	49.7
Striped mullet	1.9	24.2	19.4	17.5	11.2	5.9	3.2	9.3	14.5	14.3
Smooth hound	0.1	4.2	6.2	1.0	3.5	0.4	1.6	2.8	2.9	4.0
Dry-salted										
Chub mackerel	10.2	14.2	7.1	10.6	8.4	2.9	1.2	n.d.	n.d.	n.d.
Yellow mackerel	4.8	4.8	1.7	3.0	3.5	1.6	4.7	n.d.	n.d.	n.d.
Striped mullet	1.8	3.1	5.5	1.6	1.0	0.5	0.1	n.d.	n.d.	n.d.

1/ Preliminary data.

Source: Ministry of la Producción.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 15
MINING AND HYDROCARBONS PRODUCTION BY MAIN PRODUCTS
 (Percentage change)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
METALLIC AND NON-METALLIC MINING GDP 2/	3.4	11.1	13.0	6.3	5.1	7.3	1.0	2.4	7.4	- 0.9
Copper	1.9	35.0	16.0	- 2.2	29.0	- 2.8	3.6	16.4	8.8	0.4
Tin	38.3	2.1	1.7	3.6	3.5	1.3	- 8.7	1.4	0.0	- 3.9
Iron	6.4	10.5	0.6	14.0	21.9	7.5	4.8	6.7	1.1	- 14.4
Gold	2.4	4.1	13.9	9.7	0.4	20.0	- 2.4	- 16.1	5.7	1.4
Silver	4.6	15.1	11.3	1.8	4.8	4.4	8.3	0.9	5.4	4.6
Lead	3.2	11.2	5.2	1.2	- 0.8	4.3	- 2.6	5.1	4.8	- 12.4
Zinc	4.0	13.7	16.4	11.3	- 11.9	- 0.6	0.1	20.0	11.0	- 5.8
Molybdenum	29.5	31.4	- 9.3	11.3	48.6	21.6	- 0.7	- 2.8	0.2	- 26.5
HYDROCARBONS GDP	- 6.5	- 2.0	0.7	- 4.3	7.1	23.4	5.7	6.5	10.3	16.1
Natural gas	- 16.8	7.8	19.2	18.3	64.1	76.7	17.0	50.7	27.0	2.3
Crude oil	- 6.1	- 2.4	- 0.2	- 5.7	3.3	17.9	3.9	- 1.5	5.7	20.7
MINING AND HYDROCARBONS GDP	2.4	9.9	12.0	5.5	5.3	8.4	1.4	2.7	7.6	0.6

1/ Preliminary data.

2/ Includes other minerals and secondary production.

Source: INEI and MINEM.

Elaborated by the Department of Economic Studies, BCRP.





APPENDIX 16
MINING AND HYDROCARBONS PRODUCTION BY MAIN PRODUCTS

		2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
METALLIC MINING											
Copper	(thousand tons)	426.6	590.9	686.7	668.0	868.7	844.4	874.6	1,018.2	1,107.8	1,111.9
Tin	(thousand tons)	32.5	33.2	33.7	34.9	36.2	36.6	33.4	33.9	33.9	32.6
Iron	(thousand tons)	2,749.1	3,038.4	3,056.1	3,484.9	4,247.2	4,565.0	4,784.6	5,103.6	5,160.7	4,418.8
Gold	(tons)	117.3	128.0	150.4	171.4	171.8	207.8	202.8	170.2	179.9	182.4
Silver	(tons)	3,000.2	3,369.9	3,446.2	3,591.4	3,589.0	3,205.7	3,470.7	3,501.5	3,685.9	3,854.0
Lead	(thousand tons)	270.2	289.5	305.7	309.2	306.2	321.6	313.3	329.2	345.1	302.4
Zinc	(thousand tons)	1,044.2	1,056.6	1,233.0	1,373.8	1,209.0	1,201.7	1,203.4	1,444.4	1,602.6	1,509.1
Molybdenum	(thousand tons)	7.2	9.5	8.6	9.6	14.2	17.3	17.2	16.8	16.7	12.3
HYDROCARBONS											
Natural gas	(million cubic feet)	12,183.9	13,076.5	15,598.6	18,483.0	30,355.7	53,567.1	62,695.2	94,485.4	119,955.8	122,703.0
Crude oil	(thousand barrels)	36,313.5	35,440.5	35,355.8	33,342.6	34,448.0	40,622.6	42,187.0	41,562.2	43,930.4	53,027.1

1/ Preliminary data.

Source: MINEM,

Elaborated by the Department of Economic Studies, BCRP

APPENDIX 17
MANUFACTURING PRODUCTION BY MAIN INDUSTRIAL GROUPS
 (Percentage change)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
								1/	1/	1/
MANUFACTURING BASED ON RAW MATERIALS GDP	9.1	- 1.7	4.8	3.2	8.0	3.9	4.1	- 2.7	7.6	0.0
Sugar	33.8	4.1	15.5	14.6	- 29.8	- 11.7	15.6	13.1	10.7	7.2
Meat products	6.8	4.3	2.4	3.4	5.5	7.2	7.8	6.4	9.2	4.6
Fishmeal and fish oil	22.8	- 29.6	7.0	- 29.0	56.0	- 2.1	- 24.5	4.9	0.5	- 4.4
Canned and frozen fish products	23.9	21.0	- 16.4	42.6	13.7	2.7	54.4	9.0	17.6	- 18.1
Refining of non-ferrous metals	3.1	3.4	14.7	11.7	1.3	- 2.2	2.5	- 11.2	9.4	- 18.0
Refining of oil	- 0.2	3.5	- 1.3	- 0.5	8.6	16.3	- 1.7	4.2	4.1	27.7
NON-PRIMARY MANUFACTURING GDP	4.9	1.4	5.9	3.7	7.2	8.5	8.5	14.0	8.9	- 8.5
Food, beverages, and tobacco	0.3	4.7	5.5	1.9	2.7	7.8	9.3	8.8	8.4	0.4
Textiles, leather, and footwear	7.2	- 1.1	5.8	7.4	10.0	2.1	- 2.0	6.8	- 6.7	- 23.0
Wood and furniture	8.2	- 3.7	20.6	- 3.7	19.9	- 0.6	4.3	12.7	16.6	- 6.0
Paper and print industry	17.8	- 1.1	11.7	7.3	15.6	16.7	7.9	11.6	25.1	- 12.3
Chemical, rubber and plastic products	6.4	3.7	6.5	3.9	5.2	8.2	11.9	12.8	7.0	- 8.2
Non-metallic minerals	0.0	- 0.8	11.9	5.6	11.0	12.8	13.0	16.0	20.5	- 0.6
Iron and steel industry	6.4	0.7	2.4	4.0	9.8	19.1	12.3	8.1	9.9	- 21.1
Metallic products, machinery and equipment	7.3	0.5	- 5.1	2.2	3.4	8.7	17.1	21.2	18.3	- 14.4
Miscellaneous industries	- 6.3	1.4	1.2	- 5.8	5.2	9.9	5.8	31.7	- 1.0	- 1.6
MANUFACTURING GDP	5.8	0.7	5.7	3.6	7.4	7.5	7.5	11.1	9.1	- 7.2

1/ Preliminary data.

Source: INEI and Ministry of Production.

Elaborated by the Department of Economic Studies, BCRP.





APPENDIX 18
MANUFACTURING PRODUCTION BY MAIN INDUSTRIAL GROUPS
 (Millions of nuevos soles at 1994 prices)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
								1/	1/	1/
MANUFACTURING BASED ON RAW MATERIALS GDP	4,159	4,089	4,284	4,419	4,773	4,957	5,161	5,022	5,405	5,407
Sugar	209	218	252	289	203	179	207	234	259	277
Meat products	1,125	1,173	1,202	1,243	1,311	1,405	1,515	1,612	1,760	1,841
Fishmeal and fish oil	799	562	601	427	666	652	492	516	519	496
Canned and frozen fish products	231	279	233	332	378	388	599	653	768	629
Refining of non-ferrous metals	982	1,015	1,165	1,301	1,317	1,288	1,321	1,173	1,283	1,052
Refining of oil	813	842	831	827	898	1,045	1,027	1,070	1,114	1,422
NON-PRIMARY MANUFACTURING GDP	13,842	14,029	14,863	15,411	16,527	17,930	19,446	22,169	24,133	22,078
Food, beverages, and tobacco	3,348	3,506	3,700	3,770	3,873	4,175	4,562	4,965	5,384	5,407
Textiles, leather, and footwear	2,783	2,753	2,911	3,126	3,440	3,512	3,441	3,677	3,432	2,641
Wood and furniture	558	537	648	624	748	744	776	874	1,019	958
Paper and print industry	1,126	1,113	1,244	1,335	1,542	1,799	1,941	2,166	2,710	2,378
Chemical, rubber, and plastic products	2,224	2,307	2,457	2,552	2,685	2,906	3,253	3,669	3,926	3,603
Non-metallic minerals	1,255	1,246	1,394	1,472	1,634	1,844	2,083	2,416	2,911	2,895
Industry of iron and steel	533	537	549	571	627	747	839	907	997	787
Metallic products, machinery, and equipment	1,508	1,516	1,439	1,471	1,522	1,654	1,937	2,347	2,775	2,375
Miscellaneous industries	506	514	520	490	515	566	599	788	781	768
MANUFACTURING GDP	18,001	18,118	19,147	19,830	21,300	22,887	24,607	27,328	29,804	27,665

1/ Preliminary data.

Source: INEI and Ministry of Production.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 19
CONSUMER PRICE INDEX
 (Percentage change)

	2000		2001		2002		2003		2004		2005		2006		2007		2008		2009	
	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month
January	0.07	3.78	0.19	3.86	-0.52	-0.83	0.23	2.28	0.54	2.80	0.10	3.03	0.50	1.90	0.01	0.64	0.22	4.15	0.11	6.53
February	0.48	3.95	0.25	3.61	-0.04	-1.11	0.47	2.80	1.09	3.43	-0.23	1.68	0.55	2.70	0.26	0.36	0.91	4.82	-0.07	5.49
March	0.54	3.88	0.51	3.58	0.54	-1.08	1.12	3.39	0.46	2.76	0.65	1.88	0.46	2.50	0.35	0.25	1.04	5.55	0.36	4.78
April	0.51	3.80	-0.42	2.62	0.73	0.05	-0.05	2.59	-0.02	2.78	0.12	2.02	0.51	2.90	0.18	-0.08	0.15	5.52	0.02	4.64
May	0.02	3.33	0.02	2.63	0.14	0.17	-0.03	2.42	0.35	3.18	0.13	1.79	-0.53	2.23	0.49	0.94	0.37	5.39	-0.04	4.21
June	0.06	3.21	-0.06	2.51	-0.23	0.00	-0.47	2.17	0.56	4.26	0.26	1.49	-0.13	1.83	0.47	1.55	0.77	5.71	-0.34	3.06
July	0.52	3.47	0.17	2.16	0.03	-0.14	-0.15	1.98	0.19	4.61	0.10	1.40	-0.17	1.55	0.48	2.21	0.56	5.79	0.19	2.68
August	0.47	3.78	-0.30	1.37	0.10	0.26	0.01	1.89	-0.01	4.59	-0.18	1.22	0.14	1.87	0.14	2.20	0.59	6.27	-0.21	1.87
September	0.56	3.88	0.06	0.87	0.47	0.68	0.56	1.98	0.02	4.03	-0.09	1.11	0.03	1.99	0.61	2.80	0.57	6.22	-0.09	1.20
October	0.23	4.25	0.04	0.68	0.72	1.36	0.05	1.30	-0.02	3.95	0.14	1.28	0.04	1.89	0.31	3.08	0.61	6.54	0.12	0.71
November	0.06	4.02	-0.49	0.12	-0.40	1.46	0.17	1.88	0.29	4.07	0.07	1.06	-0.28	1.54	0.11	3.49	0.31	6.75	-0.11	0.29
December	0.15	3.73	-0.09	-0.13	-0.03	1.52	0.56	2.48	-0.01	3.48	0.42	1.49	0.03	1.14	0.45	3.93	0.36	6.65	0.32	0.25
Memo: Annual Average	3.76	1.98	0.19	2.26	3.66	1.62	2.00	1.78	5.79	2.94										

Source: INEI.
 Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 20
INFLATION
(Percentage change)

	Weight	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
CPI	100.0	3.73	- 0.13	1.52	2.48	3.48	1.49	1.14	3.93	6.65	0.25
1. Food and beverages	47.5	1.56	- 0.21	0.50	1.89	4.00	1.13	1.76	6.02	9.70	0.57
2. Other components	52.5	6.31	- 0.09	2.44	3.04	3.03	1.75	0.61	2.02	3.86	- 0.07
a. Fuel and electricity	6.2	19.18	- 10.78	12.81	4.23	15.93	4.01	- 3.16	5.21	1.65	- 10.40
Fuel	3.9	30.33	- 13.14	15.60	8.94	17.77	6.89	- 1.50	6.45	- 0.04	- 12.66
Electricity	2.2	2.51	- 6.29	7.90	- 4.63	11.95	- 2.52	- 7.30	1.92	6.31	- 4.56
b. Transport	8.4	5.02	- 0.02	0.11	10.99	3.49	1.29	1.12	0.82	5.86	0.37
c. Public services	2.4	7.60	0.46	- 3.62	0.81	0.46	- 0.83	1.22	- 1.44	8.68	- 0.05
d. Other goods and services	35.5	4.14	2.14	1.59	1.07	0.50	1.63	1.28	1.89	3.51	2.16
Memo:											
Core inflation	60.6	3.45	1.30	1.23	0.73	1.23	1.23	1.37	3.11	5.56	2.35
Core inflation without food	35.5	4.14	2.14	1.59	1.07	0.50	1.63	1.28	1.89	3.51	2.16

Source: INEI.
Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 21
CORE INFLATION
(Percentage change)

	2000		2001		2002		2003		2004		2005		2006		2007		2008		2009	
	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month
January	0.40	4.57	0.20	3.25	0.07	1.17	0.00	1.16	-0.06	0.68	0.10	1.39	0.13	1.26	0.10	1.33	0.25	3.27	0.35	5.66
February	0.22	4.21	0.08	3.11	0.02	1.11	0.13	1.27	0.24	0.79	0.00	1.14	0.09	1.36	0.26	1.49	0.36	3.37	0.46	5.77
March	0.39	3.86	0.14	2.85	0.12	1.08	0.16	1.31	0.30	0.93	0.35	1.20	0.41	1.41	0.33	1.42	0.55	3.59	0.47	5.69
April	0.27	3.61	0.15	2.73	0.13	1.06	0.07	1.25	0.05	0.90	0.06	1.21	0.08	1.42	0.13	1.48	0.40	3.88	0.15	5.42
May	0.28	3.53	0.24	2.69	0.03	0.85	0.01	1.24	0.17	1.06	0.16	1.20	0.05	1.32	0.09	1.51	0.46	4.27	0.17	5.11
June	0.28	3.62	0.14	2.55	0.14	0.85	0.03	1.13	0.15	1.18	0.05	1.10	0.00	1.27	0.17	1.68	0.55	4.66	0.16	4.70
July	0.17	3.63	-0.02	2.35	0.17	1.05	0.01	0.96	0.00	1.17	0.06	1.16	0.05	1.25	0.23	1.86	0.40	4.84	0.08	4.38
August	0.28	3.53	0.05	2.12	0.11	1.11	0.10	0.95	0.11	1.18	0.01	1.06	0.13	1.38	0.31	2.04	0.55	5.10	0.12	3.93
September	0.28	3.53	0.06	1.89	0.22	1.27	0.01	0.74	0.02	1.19	-0.03	1.01	0.08	1.49	0.19	2.15	0.35	5.27	0.16	3.73
October	0.20	3.27	0.03	1.71	0.10	1.35	-0.04	0.60	0.11	1.35	0.10	1.00	0.06	1.45	0.35	2.44	0.56	5.50	-0.02	3.13
November	0.36	3.29	0.15	1.51	0.12	1.32	0.13	0.60	0.12	1.34	0.13	1.01	0.13	1.45	0.59	2.91	0.59	5.50	0.16	2.68
December	0.28	3.45	0.08	1.30	0.00	1.23	0.13	0.73	0.02	1.23	0.24	1.23	0.15	1.37	0.34	3.11	0.40	5.56	0.07	2.35
Memo: Annual Average	3.67		2.33		1.12		0.99		1.08		1.14		1.37		1.95		4.57		4.36	

Source: INEI.
Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 22
NON-CORE INFLATION
(Percentage change)

	2000		2001		2002		2003		2004		2005		2006		2007		2008		2009	
	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month
January	-0.44	2.59	0.13	4.77	-1.41	-3.87	0.59	4.04	1.38	5.98	0.12	5.43	1.01	2.77	-0.10	-0.28	0.18	5.37	-0.20	7.71
February	0.88	3.56	0.52	4.40	-0.14	-4.50	0.99	5.22	2.32	7.38	-0.56	2.45	1.20	4.59	0.26	-1.20	1.64	6.82	-0.78	5.13
March	0.77	3.91	1.07	4.71	1.19	-4.39	2.56	6.65	0.70	5.42	1.06	2.83	0.52	4.02	0.38	-1.33	1.71	8.23	0.21	3.58
April	0.90	4.10	-1.28	2.44	1.69	-1.51	-0.26	4.61	-0.14	5.55	0.21	3.18	1.08	4.93	0.24	-2.15	-0.18	7.78	-0.15	3.62
May	-0.41	3.00	-0.31	2.55	0.29	-0.91	-0.10	4.19	0.62	6.31	0.06	2.61	-1.29	3.52	1.04	0.15	0.25	6.94	-0.36	2.99
June	-0.25	2.59	-0.36	2.44	-0.81	-1.36	-1.19	3.78	1.17	8.85	0.60	2.03	-0.29	2.60	0.89	1.34	1.06	7.13	-1.01	0.87
July	1.07	3.22	0.47	1.83	-0.18	-2.00	-0.40	3.56	0.45	9.78	0.17	1.74	-0.50	1.91	0.85	2.71	0.77	7.05	0.33	0.43
August	0.75	4.17	-0.85	0.21	0.08	-1.08	-0.12	3.36	-0.18	9.71	-0.47	1.45	0.16	2.55	-0.12	2.42	0.65	7.87	-0.66	-0.87
September	0.99	4.40	0.08	-0.68	0.88	-0.29	1.42	3.91	0.01	8.19	-0.18	1.26	-0.05	2.69	1.20	3.69	0.85	7.50	-0.44	-2.13
October	0.30	5.78	0.04	-0.94	1.66	1.32	0.16	2.38	-0.20	7.80	0.23	1.69	0.04	2.49	0.28	3.94	0.67	7.93	0.32	-2.47
November	-0.40	5.20	-1.51	-2.05	-1.18	1.67	0.24	3.85	0.50	8.08	-0.02	1.16	-0.85	1.65	-0.52	4.29	-0.07	8.41	-0.49	-2.88
December	-0.03	4.17	-0.36	-2.36	-0.07	1.96	1.20	5.16	-0.05	6.75	0.65	1.87	-0.16	0.83	0.59	5.07	0.31	8.11	0.66	-2.54
Memo:																				
Annual Average		3.90		1.41		-1.27		4.22		7.48		2.29		2.87		1.54		7.44		1.04

Source: INEI.
Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 23
WHOLESALE PRICE INDEX
 (Percentage change)

	2000		2001		2002		2003		2004		2005		2006		2007		2008		2009	
	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month
January	0.08	5.43	0.12	3.87	-0.18	-2.47	-0.16	1.69	0.55	2.73	0.36	4.69	0.49	3.73	-0.34	0.50	0.28	5.89	-1.51	6.85
February	0.36	4.61	0.24	3.74	-0.44	-3.13	0.44	2.59	1.27	3.58	-0.35	3.01	-0.19	3.90	-0.48	0.20	1.12	7.59	-1.55	4.03
March	0.38	4.34	0.06	3.41	0.12	-3.07	0.83	3.31	0.99	3.75	0.33	2.34	0.38	3.95	0.41	0.24	0.82	8.03	-0.50	2.67
April	0.45	4.21	-0.12	2.82	0.67	-2.31	-0.21	2.41	0.60	4.60	0.12	1.85	0.43	4.27	0.30	0.12	0.29	8.01	-0.70	1.66
May	0.14	4.17	0.06	2.73	0.01	-2.35	-0.14	2.25	0.65	5.42	0.25	1.44	-0.21	3.79	0.88	1.21	1.19	8.34	-0.68	-0.22
June	0.16	4.22	-0.11	2.45	-0.03	-2.27	-0.30	1.96	0.63	6.41	0.21	1.03	0.13	3.71	1.26	2.35	1.69	8.81	-0.38	-2.25
July	0.59	4.25	-0.64	1.20	0.58	-1.06	-0.29	1.08	0.21	6.94	0.04	0.85	-0.09	3.57	0.75	3.22	1.09	9.17	0.05	-3.26
August	0.02	4.15	-0.36	0.82	0.19	-0.52	0.16	1.05	-0.18	6.58	0.46	1.51	0.20	3.29	0.65	3.68	1.39	9.98	-0.42	-4.99
September	0.72	4.41	0.20	0.30	0.92	0.19	0.67	0.80	0.10	5.97	0.74	2.15	0.15	2.69	0.63	4.17	1.23	10.65	-0.06	-6.21
October	0.34	4.23	-0.61	-0.65	0.52	1.33	0.17	0.45	-0.02	5.77	0.55	2.74	0.06	2.19	0.11	4.23	0.31	10.87	0.16	-6.35
November	0.43	4.16	-0.54	-1.61	-0.27	1.61	0.19	0.91	0.35	5.94	-0.05	2.33	-0.20	2.04	0.22	4.67	-0.13	10.47	-0.07	-6.29
December	0.09	3.84	-0.49	-2.19	-0.43	1.67	0.65	2.00	-0.35	4.89	0.88	3.60	0.19	1.33	0.73	5.24	-0.81	8.79	0.50	-5.05
Memo Average annual	4.33		1.39		-1.05		1.70		5.21		2.29		3.19		2.49		8.91		-1.76	

Source: INEI.
 Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 24
EXCHANGE RATE
(S/. per US\$)

	Average exchange rate in the period				End of period			
	Bank rate 1/		Informal rate		Bank rate 1/		Informal rate	
	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask
2000	3.49	3.49	3.49	3.49	3.52	3.53	3.52	3.53
2001	3.51	3.51	3.50	3.51	3.44	3.45	3.45	3.45
2002	3.52	3.52	3.51	3.52	3.51	3.52	3.52	3.53
2003	3.48	3.48	3.47	3.48	3.46	3.46	3.47	3.48
2004	3.41	3.41	3.41	3.41	3.28	3.28	3.28	3.28
2005	3.29	3.30	3.29	3.29	3.43	3.43	3.42	3.43
2006	3.27	3.27	3.27	3.28	3.19	3.20	3.20	3.20
2007	3.13	3.13	3.13	3.13	3.00	3.00	2.99	2.99
January	3.19	3.19	3.19	3.20	3.20	3.20	3.19	3.20
February	3.19	3.19	3.19	3.19	3.19	3.19	3.18	3.19
March	3.19	3.19	3.18	3.19	3.18	3.18	3.18	3.19
April	3.18	3.18	3.18	3.18	3.17	3.17	3.17	3.17
May	3.17	3.17	3.16	3.17	3.17	3.18	3.17	3.17
June	3.17	3.17	3.17	3.17	3.17	3.17	3.16	3.17
July	3.16	3.16	3.16	3.16	3.16	3.16	3.16	3.17
August	3.16	3.16	3.15	3.16	3.16	3.16	3.16	3.16
September	3.14	3.14	3.14	3.14	3.09	3.09	3.09	3.09
October	3.02	3.02	3.01	3.02	3.00	3.00	3.00	3.01
November	3.00	3.00	2.99	3.00	3.00	3.00	2.99	3.00
December	2.98	2.98	2.98	2.99	3.00	3.00	2.99	2.99
2008	2.92	2.93	2.92	2.93	3.14	3.14	3.12	3.13
January	2.95	2.95	2.95	2.95	2.93	2.93	2.93	2.93
February	2.90	2.91	2.90	2.90	2.89	2.89	2.88	2.89
March	2.81	2.81	2.81	2.81	2.74	2.74	2.73	2.74
April	2.75	2.75	2.74	2.75	2.85	2.85	2.85	2.85
May	2.80	2.81	2.81	2.81	2.84	2.85	2.84	2.84
June	2.89	2.89	2.89	2.90	2.97	2.97	2.97	2.97
July	2.85	2.85	2.86	2.86	2.81	2.82	2.82	2.83
August	2.89	2.89	2.88	2.89	2.95	2.95	2.94	2.95
September	2.96	2.97	2.97	2.97	2.98	2.98	2.97	2.98
October	3.07	3.08	3.07	3.08	3.09	3.09	3.09	3.10
November	3.09	3.09	3.09	3.09	3.09	3.10	3.09	3.10
December	3.11	3.11	3.11	3.11	3.14	3.14	3.12	3.13
2009	3.01	3.01	3.01	3.01	2.89	2.89	2.88	2.88
January	3.15	3.15	3.15	3.16	3.17	3.17	3.16	3.17
February	3.24	3.24	3.23	3.23	3.25	3.25	3.24	3.25
March	3.17	3.18	3.18	3.19	3.16	3.16	3.15	3.15
April	3.08	3.09	3.09	3.09	2.99	3.00	3.00	3.01
May	2.99	2.99	2.99	2.99	2.99	3.00	2.99	2.99
June	2.99	2.99	2.98	2.99	3.01	3.01	3.00	3.00
July	3.01	3.01	3.01	3.01	2.99	2.99	2.99	3.00
August	2.95	2.95	2.96	2.96	2.95	2.95	2.95	2.95
September	2.91	2.91	2.91	2.91	2.88	2.88	2.88	2.88
October	2.87	2.87	2.86	2.87	2.90	2.91	2.89	2.89
November	2.88	2.89	2.88	2.88	2.88	2.88	2.88	2.88
December	2.88	2.88	2.87	2.88	2.89	2.89	2.88	2.88

1/ Price in the free market. published by the SBS.
Source: SBS and Reuters
Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 25
EXCHANGE RATE VARIATION 1/
(Percentage)

	2000		2001		2002		2003		2004		2005		2006		2007		2008		2009	
	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month	Monthly	12 month
January	0.5	7.6	0.1	0.6	0.7	-1.8	0.6	1.0	-0.1	-0.8	-0.4	-5.7	-0.9	3.8	-0.4	-5.9	-1.0	-7.6	1.2	6.8
February	-1.3	1.7	0.2	2.1	0.5	-1.5	-0.3	0.2	0.5	0.0	-0.3	-6.4	-3.1	0.9	-0.1	-3.0	-1.5	-8.9	2.7	11.4
March	-0.4	1.9	-0.2	2.2	-0.6	-1.8	-0.1	0.7	-0.5	-0.4	0.0	-5.9	1.5	2.5	-0.1	-4.6	-3.2	-11.7	-1.9	12.9
April	1.0	3.9	1.1	2.3	-0.5	-3.4	-0.4	0.7	0.1	0.1	0.0	-6.1	-0.2	2.3	-0.2	-4.6	-2.2	-13.5	-2.8	12.2
May	0.7	5.1	1.2	2.8	0.4	-4.1	0.5	0.9	0.5	0.2	-0.1	-6.7	-1.6	0.7	-0.3	-3.4	2.0	-11.4	-3.0	6.7
June	-0.5	4.4	-1.9	1.3	0.9	-1.4	-0.1	-0.1	-0.3	0.0	-0.1	-6.5	-0.5	0.3	0.1	-2.9	3.1	-8.8	-0.1	3.4
July	-0.2	4.7	-0.8	0.7	1.5	0.8	-0.2	-1.8	-1.0	-0.9	0.0	-5.5	-0.6	-0.3	-0.3	-2.5	-1.5	-9.9	0.7	5.8
August	-0.1	3.4	-0.3	0.4	1.0	2.2	0.3	-2.5	-1.3	-2.4	0.2	-4.1	-0.3	-0.7	-0.1	-2.4	1.6	-8.4	-2.1	2.0
September	0.2	1.9	-0.1	0.1	1.4	3.7	0.0	-3.8	-1.1	-3.5	1.6	-1.5	0.4	-1.8	-0.7	-3.4	2.5	-5.4	-1.4	-1.9
October	0.4	0.8	-0.9	-1.2	-0.1	4.5	-0.1	-3.8	-1.1	-4.5	2.2	1.8	-0.3	-4.3	-3.7	-6.7	3.7	1.9	-1.3	-6.6
November	0.8	1.3	-0.6	-2.5	-0.9	4.2	0.0	-3.0	-0.3	-4.8	-0.1	2.0	-0.5	-4.6	-0.6	-6.9	0.5	3.0	0.5	-6.7
December	-0.2	1.0	-0.1	-2.4	-1.9	2.3	-0.2	-1.2	-0.9	-5.5	1.4	4.4	-0.5	-6.4	-0.7	-7.0	0.7	4.5	-0.3	-7.6
Memo: Annual Average	3.1		0.5		0.3		-1.1		-1.9		-3.4		-0.7		-4.4		-6.5		2.9	

1/ At ask prices.

Source: SBS.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 26
REAL BILATERAL AND MULTILATERAL EXCHANGE RATE
(Period average)

	NOMINAL EXCHANGE RATE INDEX (\$/ x US\$)			US INFLATION	REAL BILATERAL EXCHANGE RATE INDEX 1/			NOMINAL EXCHANGE RATE INDEX (\$/ x Basket)	EXTERNAL INFLATION	REAL MULTILATERAL EXCHANGE RATE INDEX
	Base: Dec. 2001 = 100			Base: Dec. 2001 = 100	Base: Dec. 2001 = 100			Base: Dec. 2001 = 100	Base: Dec. 2001 = 100	Base: Dec. 2001 = 100
	Bid	Ask	Average		Bid	Ask	Average		Multilateral 2/	
2000	101.5	101.6	101.5	97.5	100.4	100.4	100.4	107.9	95.0	104.0
2001	102.1	102.1	102.1	100.2	101.7	101.7	101.7	102.9	99.3	101.6
2002	102.4	102.4	102.4	101.8	103.5	103.4	103.5	97.6	102.9	99.7
2003	101.3	101.2	101.3	104.1	102.4	102.3	102.3	98.0	107.3	102.1
2004	99.4	99.3	99.4	106.9	99.5	99.4	99.5	99.2	110.9	103.1
2005	95.9	95.9	95.9	110.5	97.7	97.7	97.7	98.4	114.8	104.1
2006	95.3	95.3	95.3	114.1	98.2	98.2	98.2	99.0	118.4	105.9
2007	91.1	91.0	91.1	117.3	94.9	94.9	94.9	97.8	122.6	106.5
January	92.9	92.9	92.9	114.6	96.3	96.3	96.3	97.2	119.9	105.5
February	92.9	92.8	92.9	115.2	96.5	96.5	96.5	97.4	120.4	105.8
March	92.7	92.7	92.7	116.2	96.9	96.9	96.9	97.6	120.9	106.1
April	92.5	92.5	92.5	117.0	97.2	97.1	97.1	98.2	121.6	107.2
May	92.2	92.2	92.2	117.7	97.0	96.9	96.9	98.6	121.7	107.2
June	92.3	92.3	92.3	117.9	96.8	96.7	96.8	99.0	122.4	107.7
July	92.0	92.0	92.0	117.9	96.0	96.0	96.0	99.4	123.0	108.2
August	91.9	91.9	91.9	117.7	95.6	95.6	95.6	98.7	123.2	107.4
September	91.3	91.3	91.3	118.0	94.6	94.6	94.6	98.8	123.7	107.3
October	87.9	87.9	87.9	118.2	91.0	91.0	91.0	96.5	124.1	104.8
November	87.4	87.3	87.4	118.9	90.9	90.9	90.9	96.6	125.0	105.6
December	86.8	86.8	86.8	118.9	89.8	89.8	89.8	95.8	125.2	104.5
2008	85.1	85.1	85.1	121.8	87.0	87.0	87.0	94.2	129.2	102.2
January	85.9	85.9	85.9	119.5	89.1	89.1	89.1	95.6	125.8	104.6
February	84.6	84.6	84.6	119.8	87.2	87.2	87.2	94.9	126.7	103.5
March	81.8	81.8	81.8	120.8	84.3	84.3	84.3	93.6	127.4	101.5
April	80.0	80.0	80.0	121.6	82.7	82.8	82.7	91.8	128.2	100.1
May	81.6	81.6	81.6	122.6	84.8	84.8	84.8	93.2	128.8	101.7
June	84.2	84.2	84.2	123.8	87.7	87.7	87.7	96.1	130.0	105.1
July	82.9	82.9	82.9	124.5	86.3	86.3	86.3	94.9	131.0	104.0
August	84.2	84.2	84.2	124.0	86.8	86.8	86.8	94.8	130.9	103.2
September	86.3	86.3	86.3	123.8	88.4	88.4	88.4	95.0	131.2	103.1
October	89.5	89.5	89.5	122.6	90.1	90.2	90.2	93.9	130.9	101.0
November	90.0	90.0	90.0	120.2	88.7	88.6	88.7	92.7	130.1	98.8
December	90.6	90.6	90.6	119.0	88.0	88.0	88.0	94.1	129.4	99.4
2009	87.7	87.7	87.7	121.4	86.8	86.7	86.7	93.7	131.5	100.4
January	91.7	91.7	91.7	119.5	89.4	89.4	89.4	95.3	129.7	100.8
February	94.2	94.2	94.2	120.1	92.3	92.3	92.3	96.6	130.1	102.5
March	92.4	92.4	92.4	120.4	90.5	90.5	90.5	94.3	130.3	99.9
April	89.8	89.8	89.8	120.7	88.1	88.1	88.1	93.3	130.8	99.3
May	87.2	87.1	87.2	121.0	85.8	85.8	85.8	92.4	130.7	98.3
June	87.1	87.0	87.0	122.1	86.7	86.7	86.7	93.4	131.5	100.3
July	87.7	87.7	87.7	121.9	87.1	87.1	87.1	94.5	131.8	101.5
August	85.9	85.9	85.9	122.1	85.7	85.6	85.6	93.2	132.1	100.5
September	84.7	84.7	84.7	122.2	84.6	84.6	84.6	92.5	132.4	100.1
October	83.6	83.6	83.6	122.3	83.5	83.5	83.5	92.3	132.6	99.9
November	84.0	84.0	84.0	122.4	84.0	84.0	84.0	93.3	132.9	101.4
December	83.8	83.8	83.8	122.2	83.4	83.4	83.4	92.7	132.9	100.3

1/ Using the United States Consumer Price Index (CPI).

2/ Using the Consumer Price Index of our 20 main trading partners.

Source: SBS, IMF, INEI and Reuters.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 27
REAL EXCHANGE RATE
 (Percentage chance of period average data)

	NOMINAL EXCHANGE RATE INDEX (\$/ x US\$)			US INFLATION	REAL BILATERAL EXCHANGE RATE INDEX 1/			NOMINAL EXCHANGE RATE INDEX (\$/ x Basket)	EXTERNAL INFLATION	REAL MULTILATERAL EXCHANGE RATE INDEX
	Base: Dec. 2001 = 100			Base: Dec. 2001 = 100	Base: Dec. 2001 = 100			Base: Dec. 2001 = 100	Base: Dec. 2001 = 100	Base: Dec. 2001 = 100
	Bid	Ask	Average		Bid	Ask	Average		Multilateral 2/	
2000	3.2	3.1	3.2	3.4	2.8	2.7	2.8	- 0.8	6.5	1.9
2001	0.5	0.5	0.5	2.8	1.4	1.4	1.4	- 4.7	4.5	- 2.3
2002	0.3	0.3	0.3	1.6	1.7	1.7	1.7	- 5.1	3.7	- 1.8
2003	- 1.1	- 1.1	- 1.1	2.3	- 1.1	- 1.1	- 1.1	0.4	4.3	2.4
2004	- 1.9	- 1.9	- 1.9	2.7	- 2.8	- 2.8	- 2.8	1.3	3.4	1.0
2005	- 3.4	- 3.4	- 3.4	3.4	- 1.7	- 1.7	- 1.7	- 0.9	3.5	1.0
2006	- 0.7	- 0.7	- 0.7	3.2	0.5	0.5	0.5	0.6	3.2	1.7
2007	- 4.4	- 4.4	- 4.4	2.9	- 3.4	- 3.4	- 3.4	- 1.2	3.6	0.5
January	- 0.4	- 0.4	- 0.4	0.3	- 0.1	- 0.1	- 0.1	- 1.0	0.3	- 0.8
February	- 0.1	- 0.1	- 0.1	0.5	0.2	0.2	0.2	0.2	0.4	0.3
March	- 0.2	- 0.1	- 0.1	0.9	0.4	0.4	0.4	0.3	0.4	0.3
April	- 0.2	- 0.2	- 0.2	0.6	0.2	0.2	0.2	0.6	0.6	1.0
May	- 0.3	- 0.3	- 0.3	0.6	- 0.2	- 0.2	- 0.2	0.5	0.1	0.1
June	0.1	0.1	0.1	0.2	- 0.2	- 0.2	- 0.2	0.3	0.5	0.4
July	- 0.3	- 0.3	- 0.3	0.0	- 0.8	- 0.8	- 0.8	0.4	0.5	0.5
August	- 0.1	- 0.1	- 0.1	- 0.2	- 0.4	- 0.4	- 0.4	- 0.8	0.1	- 0.8
September	- 0.7	- 0.7	- 0.7	0.3	- 1.0	- 1.0	- 1.0	0.1	0.4	- 0.1
October	- 3.7	- 3.7	- 3.7	0.2	- 3.8	- 3.8	- 3.8	- 2.3	0.3	- 2.3
November	- 0.6	- 0.6	- 0.6	0.6	- 0.2	- 0.1	- 0.1	0.2	0.7	0.8
December	- 0.7	- 0.7	- 0.7	- 0.1	- 1.2	- 1.2	- 1.2	- 0.9	0.2	- 1.1
2008	- 6.5	- 6.5	- 6.5	3.8	- 8.3	- 8.3	- 8.3	- 3.7	5.4	- 4.0
January	- 1.0	- 1.0	- 1.0	0.5	- 0.7	- 0.8	- 0.8	- 0.2	0.5	0.1
February	- 1.5	- 1.5	- 1.5	0.3	- 2.1	- 2.1	- 2.1	- 0.7	0.7	- 1.0
March	- 3.3	- 3.2	- 3.3	0.9	- 3.4	- 3.4	- 3.4	- 1.5	0.5	- 1.9
April	- 2.3	- 2.2	- 2.2	0.6	- 1.8	- 1.8	- 1.8	- 1.9	0.7	- 1.4
May	2.1	2.0	2.1	0.8	2.6	2.5	2.5	1.5	0.4	1.6
June	3.1	3.1	3.1	1.0	3.3	3.4	3.3	3.2	1.0	3.4
July	- 1.5	- 1.5	- 1.5	0.5	- 1.5	- 1.5	- 1.5	- 1.3	0.8	- 1.1
August	1.5	1.6	1.5	- 0.4	0.5	0.6	0.5	- 0.1	- 0.1	- 0.8
September	2.5	2.5	2.5	- 0.1	1.8	1.8	1.8	0.3	0.2	- 0.1
October	3.7	3.7	3.7	- 1.0	2.0	2.0	2.0	- 1.3	- 0.1	- 2.0
November	0.6	0.5	0.5	- 1.9	- 1.7	- 1.7	- 1.7	- 1.2	- 0.6	- 2.1
December	0.7	0.7	0.7	- 1.0	- 0.7	- 0.7	- 0.7	1.5	- 0.6	0.6
2009	3.0	2.9	3.0	- 0.4	- 0.3	- 0.3	- 0.3	- 0.6	1.8	- 1.8
January	1.2	1.2	1.2	0.4	1.5	1.5	1.5	1.3	0.2	1.4
February	2.7	2.7	2.7	0.5	3.3	3.3	3.3	1.4	0.3	1.7
March	- 1.9	- 1.9	- 1.9	0.2	- 2.0	- 2.0	- 2.0	- 2.4	0.2	- 2.6
April	- 2.8	- 2.8	- 2.8	0.2	- 2.6	- 2.6	- 2.6	- 1.0	0.4	- 0.7
May	- 2.9	- 3.0	- 2.9	0.3	- 2.6	- 2.6	- 2.6	- 0.9	- 0.1	- 1.0
June	- 0.1	- 0.1	- 0.1	0.9	1.1	1.1	1.1	1.1	0.6	2.1
July	0.7	0.7	0.7	- 0.2	0.4	0.4	0.4	1.1	0.3	1.2
August	- 2.1	- 2.1	- 2.1	0.2	- 1.6	- 1.6	- 1.6	- 1.3	0.2	- 0.9
September	- 1.4	- 1.4	- 1.4	0.1	- 1.2	- 1.2	- 1.2	- 0.7	0.3	- 0.4
October	- 1.3	- 1.3	- 1.3	0.1	- 1.3	- 1.3	- 1.3	- 0.3	0.1	- 0.2
November	0.4	0.5	0.4	0.1	0.6	0.6	0.6	1.1	0.2	1.4
December	- 0.2	- 0.3	- 0.2	- 0.2	- 0.7	- 0.7	- 0.7	- 0.7	0.0	- 1.1

1/ Monthly data expressed in terms of monthly variation.
 2/ Using the United States Consumer Price Index (CPI).
 3/ Using the Consumer Price Index of our 20 main trading partners.
 Source: SBS, IMF, INEI and Reuters.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 28
EXCHANGE RATE OF OTHER CURRENCIES AGAINST THE NUEVO SOL1/
(Average data)

	US dollar (US\$)	Euro (€)	Yen (¥)	Brazilian Real (R)	Pound (£)	Chilean Peso (\$)	Mexican Peso (\$)	Argentine Peso (\$)	Canadian Dollar (Can\$)	Basket 2/
2000	3.49	3.22	0.03	1.91	5.29	0.01	0.37	3.49	2.35	0.63
2001	3.51	3.14	0.03	1.50	5.05	0.01	0.38	3.51	2.27	0.60
2002	3.52	3.32	0.03	1.24	5.28	0.01	0.36	1.25	2.24	0.57
2003	3.48	3.93	0.03	1.14	5.68	0.01	0.32	1.20	2.49	0.57
2004	3.41	4.24	0.03	1.17	6.25	0.01	0.30	1.17	2.63	0.58
2005	3.30	4.10	0.03	1.36	6.00	0.01	0.30	1.14	2.72	0.57
2006	3.27	4.11	0.03	1.51	6.03	0.01	0.30	1.07	2.89	0.57
2007	3.13	4.28	0.03	1.61	6.26	0.01	0.29	1.01	2.92	0.57
2008	2.92	4.29	0.03	1.62	5.42	0.01	0.26	0.93	2.75	0.55
2009	3.01	4.19	0.03	1.52	4.76	0.01	0.22	0.81	2.64	0.54

1/ Based on average of bid-ask prices.

2/ Currency basket of our 20 main trading partners.

Source: IMF and Reuters.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 29
EXCHANGE RATE OF OTHER CURRENCIES AGAINST THE NUEVO SOL 1/
 (End period data)

	US dollar (US\$)	Euro (€)	Yen (¥)	Brazilian Real (R)	Pound (£)	Chilean Peso (\$)	Mexican Peso (\$)	Argentine Peso (\$)	Canadian Dollar (Can\$)	Basket 2/
2000	3.52	3.16	0.03	1.79	5.14	0.01	0.37	3.52	2.31	0.61
2001	3.44	3.06	0.03	1.46	4.95	0.01	0.38	3.28	2.18	0.58
2002	3.51	3.59	0.03	0.97	5.58	0.00	0.34	1.00	2.25	0.56
2003	3.47	4.27	0.03	1.19	6.09	0.01	0.31	1.17	2.64	0.58
2004	3.28	4.40	0.03	1.21	6.33	0.01	0.29	1.11	2.70	0.57
2005	3.42	4.06	0.03	1.50	5.98	0.01	0.32	1.13	2.95	0.59
2006	3.21	4.24	0.03	1.49	6.29	0.01	0.30	1.05	2.78	0.57
2007	2.98	4.35	0.03	1.67	6.03	0.01	0.27	0.96	2.97	0.56
2008	3.11	4.24	0.03	1.30	4.63	0.00	0.23	0.91	2.52	0.55
2009	2.88	4.20	0.03	1.64	5.00	0.01	0.22	0.75	2.73	0.54

1/ Based on average of bid-ask prices.

2/ Currency basket of our 20 main trading partners.

Source: IMF and Reuters.

Elaborated by the Department of Economic Studies, BCRP.





APPENDIX 30
EXCHANGE RATES OF SOME CURRENCIES AGAINST THE US DOLLAR AND INTERNATIONAL INTEREST RATES
(Average data)

	Euro (€)	Pound (£)	Yen (¥)	Brazilian Real (R)	Chilean Peso (\$)	Mexican Peso (\$)	SDR 1/	3-month Libor (%)	Euro Libor (%)
2000	1.085	0.661	107.765	1.8301	539.59	9.4556	1.319	6.531	4.405
2001	1.118	0.695	121.529	2.3577	634.94	9.3423	1.273	3.778	4.260
2002	1.063	0.667	125.388	2.9208	688.94	9.6560	1.295	1.791	3.317
2003	0.886	0.612	115.933	3.0771	691.43	10.7890	1.399	1.216	2.332
2004	0.805	0.546	108.193	2.9251	609.37	11.2860	1.481	1.618	2.106
2005	0.804	0.550	110.218	2.4344	560.09	10.8979	1.475	3.556	2.184
2006	0.797	0.539	116.337	2.1753	530.20	10.8992	1.472	5.194	3.080
2007	0.731	0.498	117.737	1.9471	522.46	10.9282	1.530	5.297	4.278
2008	0.684	0.544	103.360	1.8338	522.46	11.1297	1.579	2.911	4.632
2009	0.719	0.641	93.603	1.9989	559.46	13.5079	1.535	0.693	1.211

1/ US dollars per SDR.

Source: IMF and Reuters.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 31
EXCHANGE RATES OF SOME CURRENCIES AGAINST THE US DOLLAR AND INTERNATIONAL INTEREST RATES
 (End period data)

	Euro (€)	Pound (£)	Yen (¥)	Brazilian Real (R)	Chilean Peso (\$)	Mexican Peso (\$)	SDR 1/	3-month Libor (%)	Euro Libor (%)
2000	0.942	0.659	117.010	1.9465	573.75	9.6410	1.3023	6.399	4.854
2001	0.891	0.688	131.670	2.3110	678.65	9.1530	1.2556	1.881	3.300
2002	1.050	0.623	118.770	3.5400	720.25	10.3700	1.3595	1.380	2.861
2003	1.258	0.560	107.350	2.8915	593.13	11.1350	1.4860	1.152	2.123
2004	1.356	0.521	102.465	2.6560	555.75	10.6285	1.5530	2.564	2.154
2005	1.184	0.581	117.960	2.3383	514.30	9.1530	1.4293	4.536	2.487
2006	1.320	0.510	119.020	2.1365	532.35	10.8028	1.5044	5.360	3.723
2007	1.459	0.504	111.355	1.7800	497.95	10.9088	1.5785	4.703	4.679
2008	1.398	0.684	90.610	2.3145	638.00	13.6663	1.5478	1.425	2.894
2009	1.432	0.686	92.900	2.3130	507.00	13.8060	1.5790	0.251	0.655

1/ US dollars per SDR.

Source: IMF and Reuters.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 32
BALANCE OF PAYMENTS
(Millions of US\$)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
								1/	1/	1/
I. CURRENT ACCOUNT BALANCE	- 1,546	- 1,203	- 1,110	- 949	19	1,148	2,872	1,363	- 4,723	247
1. Trade balance	- 403	- 179	321	886	3,004	5,286	8,986	8,287	3,090	5,873
a. FOB exports	6 955	7,026	7,714	9,091	12,809	17,368	23,830	27,882	31,529	26,885
b. FOB imports	- 7,358	- 7,204	- 7,393	- 8,205	- 9,805	- 12,082	- 14,844	- 19,595	- 28,439	- 21,011
2. Services	- 735	- 963	- 994	- 900	- 732	- 834	- 737	- 1,191	- 1,962	- 1,112
a. Exports	1,555	1,437	1,455	1,716	1,993	2,289	2,660	3,152	3,649	3,653
b. Imports	- 2,290	- 2,400	- 2,449	- 2,616	- 2,725	- 3,123	- 3,397	- 4,343	- 5,611	- 4,765
3. Investment income	- 1,410	- 1,101	- 1,457	- 2,144	- 3,686	- 5,076	- 7,562	- 8,359	- 8,774	- 7,371
a. Private	- 896	- 550	- 746	- 1,275	- 2,715	- 4,211	- 6,883	- 7,926	- 8,888	- 7,420
b. Public	- 513	- 551	- 711	- 869	- 970	- 865	- 679	- 433	113	49
4. Current transfers	1,001	1,040	1,019	1,209	1,433	1,772	2,185	2,626	2,923	2,856
of which: Remittances	718	753	705	869	1,133	1,440	1,837	2,131	2,444	2,378
II. FINANCIAL ACCOUNT	1,023	1,544	1,800	672	2,154	141	348	8,400	8,674	1,012
1. Private sector	1,481	983	1,538	- 105	937	1,818	2,166	8,809	9,509	1,655
a. Assets	- 374	- 311	- 310	- 1,239	- 330	- 690	- 1,885	- 1,053	- 652	- 4,106
b. Liabilities	1,855	1,294	1,848	1,134	1,267	2,508	4,051	9,861	10,162	5,761
2. Public sector	277	372	1,056	630	988	- 1,441	- 738	- 2,473	- 1,404	1,032
a. Assets	- 166	- 86	- 3	- 303	- 159	- 378	- 125	- 166	65	- 317
b. Liabilities	443	458	1,059	933	1,146	- 1,063	- 614	- 2,307	- 1,469	1,349
3. Short-term capital	- 735	189	- 794	147	230	- 236	- 1,079	2,064	568	- 1,675
a. Assets	281	686	- 155	204	- 8	- 671	- 916	- 1,066	416	- 186
b. Liabilities	- 1,016	- 497	- 639	- 56	238	435	- 164	3,130	153	- 1,489
III. EXCEPTIONAL FINANCING	- 58	- 1	14	64	26	100	27	67	57	36
IV. NET ERRORS AND OMISSIONS	388	110	129	689	151	239	- 495	- 175	- 838	- 250
V. FLOW OF BCRP NET INTERNATIONAL RESERVES	- 192	450	833	477	2,351	1,628	2,753	9,654	3,169	1,045
(V = I + II + III + IV) = (1-2)										
1. Change in Central Bank reserves	- 224	433	985	596	2,437	1,466	3,178	10,414	3,507	1,940
2. Valuation effect	- 31	- 16	152	119	86	- 162	425	760	338	896

1/ Preliminary data.

Source: BCRP, MEF, SBS, SUNAT, Ministry of Foreign Affairs, Cofide, ONP, FCR, Tacna Free Trade Zone, Banco de la Nación, Cavali S.A. ICLV, Proinversión, Bank for International Settlements (BIS), and companies. Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 33
BALANCE OF PAYMENTS
(Percentage of GDP)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
								1/	1/	1/
I. CURRENT ACCOUNT BALANCE	- 2.9	- 2.2	- 2.0	- 1.5	0.0	1.4	3.1	1.3	- 3.7	0.2
1. Trade balance	- 0.8	- 0.3	0.6	1.4	4.3	6.7	9.7	7.7	2.4	4.6
a. FOB exports	13.0	13.0	13.6	14.8	18.4	21.9	25.8	26.0	24.7	21.1
b. FOB imports	- 13.8	- 13.4	- 13.0	- 13.4	- 14.1	- 15.2	- 16.1	- 18.3	- 22.3	- 16.5
2. Services	- 1.4	- 1.8	- 1.7	- 1.5	- 1.0	- 1.1	- 0.8	- 1.1	- 1.5	- 0.9
a. Exports	2.9	2.7	2.6	2.8	2.9	2.9	2.9	2.9	2.9	2.9
b. Imports	- 4.3	- 4.4	- 4.3	- 4.3	- 3.9	- 3.9	- 3.7	- 4.0	- 4.4	- 3.7
3. Investment income	- 2.6	- 2.0	- 2.6	- 3.5	- 5.3	- 6.4	- 8.2	- 7.8	- 6.9	- 5.8
a. Private	- 1.7	- 1.0	- 1.3	- 2.1	- 3.9	- 5.3	- 7.4	- 7.4	- 7.0	- 5.8
b. Public	- 1.0	- 1.0	- 1.3	- 1.4	- 1.4	- 1.1	- 0.7	- 0.4	0.1	0.0
4. Current transfers	1.9	1.9	1.8	2.0	2.1	2.2	2.4	2.4	2.3	2.2
of which: Remittances	1.3	1.4	1.2	1.4	1.6	1.8	2.0	2.0	1.9	1.9
II. FINANCIAL ACCOUNT	1.9	2.9	3.2	1.1	3.1	0.2	0.4	7.8	6.8	0.8
1. Private sector	2.8	1.8	2.7	- 0.2	1.3	2.3	2.3	8.2	7.4	1.3
a. Assets	- 0.7	- 0.6	- 0.5	- 2.0	- 0.5	- 0.9	- 2.0	- 1.0	- 0.5	- 3.2
b. Liabilities	3.5	2.4	3.3	1.8	1.8	3.2	4.4	9.2	8.0	4.5
2. Public sector	0.5	0.7	1.9	1.0	1.4	- 1.8	- 0.8	- 2.3	- 1.1	0.8
a. Assets	- 0.3	- 0.2	- 0.0	- 0.5	- 0.2	- 0.5	- 0.1	- 0.2	0.1	- 0.2
b. Liabilities	0.8	0.8	1.9	1.5	1.6	- 1.3	- 0.7	- 2.1	- 1.2	1.1
3. Short-term capital	- 1.4	0.4	- 1.4	0.2	0.3	- 0.3	- 1.2	1.9	0.4	- 1.3
a. Assets	0.5	1.3	- 0.3	0.3	- 0.0	- 0.8	- 1.0	- 1.0	0.3	- 0.1
b. Liabilities	- 1.9	- 0.9	- 1.1	- 0.1	0.3	0.5	- 0.2	2.9	0.1	- 1.2
III. EXCEPTIONAL FINANCING	- 0.1	- 0.0	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0
IV. NET ERRORS AND OMISSIONS	0.7	0.2	0.2	1.1	0.2	0.3	- 0.5	- 0.2	- 0.7	- 0.2
V. FLOW OF BCRP NET INTERNATIONAL RESERVES	- 0.4	0.8	1.5	0.8	3.4	2.1	3.0	9.0	2.5	0.8
(V = I + II + III + IV) = (1-2)										
1. Change in Central Bank reserves	- 0.4	0.8	1.7	1.0	3.5	1.8	3.4	9.7	2.7	1.5
2. Valuation effect	- 0.1	- 0.0	0.3	0.2	0.1	- 0.2	0.5	0.7	0.3	0.7
Nota:										
GDP (Millions of US\$)	53,377	53,962	56,797	61,367	69,763	79,397	92,439	107,328	127,643	127,153

1/ Preliminary data.

Source: BCRP, MEF, SBS, SUNAT, Ministry of Foreign Affairs, Cofide, ONP, FCR, Tacna Free Trade Zone, Banco de la Nación, Cavali S.A. ICLV, Proinversión, Bank for International Settlements (BIS), and companies.
Elaborated by the Department of Economic Studies, BCRP.





APPENDIX 34
TRADE BALANCE
(FOB values in millions of US\$)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
1. EXPORTS	6,955	7,026	7,714	9,091	12,809	17,368	23,830	27,882	31,529	26,885
Traditional products	4,804	4,730	5,369	6,356	9,199	12,950	18,461	21,464	23,796	20,571
Non-traditional products	2,044	2,183	2,256	2,620	3,479	4,277	5,279	6,303	7,543	6,160
Other goods	107	113	89	114	131	141	91	114	190	154
2. IMPORTS	7,358	7,204	7,393	8,205	9,805	12,082	14,844	19,595	28,439	21,011
Consumer goods	1,494	1,635	1,754	1,841	1,995	2,308	2,616	3,192	4,527	3,963
Inputs	3,611	3,551	3,740	4,340	5,364	6,600	7,981	10,435	14,553	10,077
Capital goods	2,114	1,921	1,842	1,974	2,361	3,064	4,123	5,861	9,239	6,850
Other goods	139	97	56	49	85	110	123	107	120	122
3. TRADE BALANCE	- 403	- 179	321	886	3,004	5,286	8,986	8,287	3,090	5,873
Memo::										
12-month % change:										
Index of export prices	3.5	- 4.9	3.2	9.2	22.7	16.8	36.1	14.4	5.1	- 12.5
Index of import prices	5.3	- 3.2	- 1.7	9.0	12.1	10.6	7.5	10.7	20.8	- 7.4
Terms of trade	- 1.7	- 1.7	5.0	0.1	9.4	5.6	26.7	3.4	- 13.0	- 5.5
Index of export volume	10.5	6.2	6.2	7.9	14.7	15.9	0.6	2.5	8.1	- 3.3
Index of import volume	4.2	1.2	4.3	1.9	6.4	11.5	14.4	19.0	20.0	- 20.0
Index of export value	14.2	1.0	9.8	17.8	40.9	35.6	37.2	17.0	13.1	- 14.7
Index of import value	9.6	- 2.1	2.6	11.0	19.5	23.2	22.9	32.0	45.1	- 26.1

1/ Preliminary data. .

Source: BCRP, SUNAT, Tacna Free Trade Zone, Banco de la Nación, and companies.
Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 35
EXPORTS BY GROUP OF PRODUCTS
(FOB values in millions of US\$)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
1. Traditional products	4,804	4,730	5,369	6,356	9,199	12,950	18,461	21,464	23,796	20,571
Fishing	955	926	892	821	1,104	1,303	1,335	1,460	1,791	1,683
Agriculture	249	207	216	224	325	331	574	460	685	633
Mining	3,220	3,205	3,809	4,690	7 124	9,790	14,735	17,238	18,657	16,361
Oil and derivatives	381	391	451	621	646	1,526	1,818	2,306	2,663	1,894
2. Non-traditional products	2,044	2,183	2,256	2,620	3,479	4,277	5,279	6,303	7,543	6,160
Agriculture and livestock	394	437	550	624	801	1,008	1,220	1,507	1,912	1,823
Fishing	177	197	164	205	277	323	433	499	622	517
Textiles	701	664	677	823	1,092	1,275	1,473	1,736	2,018	1,492
Woods and paperes, and its manufacture	123	142	177	172	214	261	333	362	425	335
Chemical	212	247	256	316	415	538	602	805	1,041	837
Non-metallic minerals	47	58	68	74	94	118	135	165	176	148
Iron-metallic and jewelry	265	242	222	262	391	493	829	906	908	560
Metal-mechanic	97	160	110	99	136	191	164	217	324	357
Other 2/	29	36	33	45	58	70	89	107	118	93
3. Other 3/	107	113	89	114	131	141	91	114	190	154
4. TOTAL EXPORTS	6,955	7,026	7,714	9,091	12,809	17,368	23,830	27,882	31,529	26,885
PERCENTAGE STRUCTURE (%)										
Fishing	13.7	13.2	11.6	9.0	8.6	7.5	5.6	5.2	5.7	6.3
Agriculture	3.6	3.0	2.8	2.5	2.5	1.9	2.4	1.7	2.2	2.4
Mining	46.3	45.6	49.4	51.6	55.6	56.4	61.8	61.8	59.2	60.9
Oil and derivatives	5.5	5.6	5.8	6.8	5.0	8.8	7.6	8.3	8.4	7.0
TRADITIONAL	69.1	67.4	69.6	69.9	71.7	74.6	77.4	77.0	75.5	76.6
NON-TRADITIONAL	29.4	31.1	29.2	28.8	27.2	24.6	22.2	22.6	23.9	22.9
OTHER	1.5	1.5	1.2	1.3	1.1	0.8	0.4	0.4	0.6	0.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1/ Preliminary data.

2/ Includes mainly fur and leather, and handcrafts.

3/ Fuel and food sold to foreign ships and aircrafts and repairs of capital goods.

Source: BCRP, SUNAT and companies.

Elaborated by the Department of Economic Studies, BCRP.





APPENDIX 36
EXPORTS OF TRADITIONAL PRODUCTS
 (FOB values in millions of US\$)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
FISHING	955	926	892	821	1,104	1,303	1,335	1,460	1,791	1,683
Fishmeal	874	835	823	742	954	1,147	1 139	1 210	1 413	1 425
Volume (thousand mt)	2,352.3	1,942.0	1,517.6	1,370.1	1,750.7	2,000.3	1,340.0	1,261.3	1,564.8	1,539.4
Price (US\$/mt)	371.6	430.0	542.4	541.7	545.2	573.6	850.0	959.6	902.8	925.9
Fish oil	81	91	69	79	149	156	196	249	379	258
Volume (thousand mt)	456.4	315.5	160.6	183.2	285.1	286.4	298.5	320.7	253.2	304.4
Price (US\$/mt)	176.7	288.9	430.8	431.6	523.4	543.2	657.1	777.2	1,495.7	847.0
AGRICULTURE	249	207	216	224	325	331	574	460	685	633
Cotton	5	5	2	6	6	3	7	3	2	3
Volume (thousand mt)	2.7	2.6	1.6	3.6	3.3	2.0	3.8	1.5	0.9	1.6
Price (US\$/mt)	1,832.2	1,864.8	1,447.7	1,600.7	1,883.3	1,640.4	1,833.2	2,093.6	2,505.2	1,722.0
Sugar	16	17	16	19	15	13	43	19	25	35
Volume (thousand mt)	41.7	41.6	41.8	61.1	41.4	32.2	108.5	48.3	70.4	81.3
Price (US\$/mt)	384.3	402.3	389.6	313.9	352.5	395.1	395.7	388.9	350.9	429.2
Coffee	223	181	188	181	290	307	515	427	644	584
Volume (thousand mt)	140.5	160.0	167.7	150.5	191.1	142.2	238.1	173.6	224.8	197.5
Price (US\$/mt)	1,590.0	1,128.0	1,121.6	1,203.2	1,516.7	2,157.0	2,163.3	2,459.1	2,865.7	2,956.1
Other agriculture products 2/	5	5	10	18	14	8	9	11	14	12
MINING	3,220	3,205	3,809	4,690	7,124	9,790	14,735	17,238	18,657	16,361
Copper 3/	933	986	1,187	1,261	2,481	3,472	5,996	7,205	7,663	5,933
Volume (thousand mt)	529.1	685.8	858.8	787.3	940.5	984.2	980.6	1,121.2	1,243.1	1,246.1
Price (¢US\$/pound)	79.9	65.2	62.7	72.6	119.6	160.0	277.3	291.5	279.6	216.0
Tin	170	150	155	211	346	301	409	423	695	476
Volume (thousand mt)	36.1	36.3	37.5	39.1	40.2	41.8	46.5	29.4	39.8	37.7
Price (¢US\$/pound)	214.1	186.9	187.7	244.7	390.3	326.9	398.7	652.5	792.4	572.2
Iron	67	81	83	94	129	216	256	286	385	299
Volume (million mt)	3.6	4.2	4.4	5.9	6.0	6.6	6.7	7.2	6.8	7.0
Price (US\$/mt)	18.5	19.4	19.0	15.9	21.5	32.7	38.3	39.8	56.3	42.8
Gold	1,145	1,166	1,501	2 102	2,424	3,095	4,032	4,181	5,588	6,802
Volume (thousand tr.oz.)	4,082.7	4,294.4	4,750.3	5,776.7	5,955.6	6,875.8	6,673.7	5,957.6	6,417.5	7,010.8
Price (US\$/tr.oz.)	280.4	271.5	315.9	363.8	407.1	450.2	604.2	701.8	870.8	970.2
Silver refined	179	169	174	191	260	281	480	538	595	214
Volume (million tr.oz.)	36.0	38.3	37.7	39.3	39.1	38.5	41.8	40.4	39.7	16.2
Price (US\$/tr.oz.)	5.0	4.4	4.6	4.9	6.7	7.3	11.5	13.3	15.0	13.2
Lead 3/	190	196	211	201	389	491	713	1 033	1,136	1,112
Volume (thousand mt)	241.3	253.3	273.8	258.5	281.4	322.8	377.5	416.6	525.0	679.9
Price (¢US\$/pound)	35.8	35.1	34.9	35.3	62.7	69.0	85.6	112.5	98.1	74.2
Zinc	496	419	429	529	577	805	1 991	2 539	1,467	1,225
Volume (thousand mt)	792.0	920.9	1,128.0	1,183.4	1,035.4	1,089.8	1,063.2	1,272.7	1,451.8	1,367.6
Price (¢US\$/pound)	28.4	20.7	17.2	20.3	25.3	33.5	84.9	90.5	45.8	40.6
Molybdenum	33	33	64	95	506	1,107	834	982	1 079	272
Volume (thousand mt)	7.6	8.5	10.2	10.5	13.5	18.6	17.8	16.1	18.3	12.2
Price (¢US\$/pound)	198.9	175.2	285.6	407.3	1,695.7	2,700.5	2,120.7	2,769.4	2,682.0	1,010.5
Other mining products 4/	7.3	5.6	5.1	6.9	12.1	21.2	24.1	50.6	48.0	27.6
CRUDE OIL AND DERIVATIVES	381	391	451	621	646	1,526	1,818	2,306	2,663	1,894
Volume (million bs.)	15.3	20.1	19.8	23.7	20.0	32.3	32.7	35.7	30.9	33.1
Price (US\$/b)	24.9	19.5	22.8	26.2	32.3	47.2	55.5	64.6	86.2	57.2
TRADITIONAL PRODUCTS	4,804	4,730	5,369	6,356	9,199	12,950	18,461	21,464	23,796	20,571

1/ Preliminary data.

2/ Comprises coca leaves and derivatives, molasses, wool and furs.

3/ Includes silver content.

4/ Includes mainly bismuth, and tungsten.

Source: BCRP and SUNAT.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 37
EXPORTS OF NON-TRADITIONAL PRODUCTS
(FOB values in millions of US\$)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
AGRICULTURE AND LIVESTOCK	394	437	550	624	801	1,008	1,220	1,507	1,912	1,823
Vegetables	198	226	271	308	380	452	563	713	798	739
Fruits	53	66	89	111	140	178	259	306	412	459
Various plant products	65	55	69	66	75	100	108	135	179	173
Cereals and its preparations	14	25	40	41	47	53	66	77	121	124
Tea, coffee, cocoa, and essences	24	30	38	47	86	132	116	151	217	185
Other	40	35	43	49	75	92	108	125	184	144
FISHING	177	197	164	205	277	323	433	499	622	517
Frozen crustaceans and molluscs	64	62	74	110	143	182	202	224	262	231
Frozen fish	58	85	56	41	62	72	92	117	137	127
Preparations and canned products	46	43	26	46	61	56	121	127	190	121
Dried fish	7	6	6	6	6	8	11	16	16	22
Other	1	1	2	3	6	5	6	15	17	16
TEXTILES	701	664	677	823	1,092	1,275	1,473	1,736	2,018	1,492
Clothes and other garments	506	507	532	655	887	1,063	1,209	1,410	1,645	1,171
Fabrics	62	58	49	54	64	71	95	138	185	174
Textile fibers	73	46	47	56	67	67	81	92	85	69
Yarns	60	53	48	59	74	75	87	95	102	78
WOOD AND PAPER, AND ITS MANUFACTURES	123	142	177	172	214	261	333	362	425	335
Timber	56	58	88	84	101	124	168	167	169	125
Printed materials	21	30	37	42	45	56	66	84	97	75
Manufacturings of paper and cardboard products	23	25	27	22	32	36	52	63	105	101
Manufacturing of wood products	15	20	15	13	21	29	31	29	40	24
Wooden furniture	8	9	11	11	14	16	16	18	14	8
Other	1	0	0	0	1	1	1	1	1	1
CHEMICALS	212	247	256	316	415	538	602	805	1,041	837
Organic and inorganic chemicals	48	58	52	65	78	109	179	256	348	219
Plastic manufacturing	28	40	55	54	58	85	83	103	114	103
Dyeing, tanning and coloring products	29	36	39	47	57	58	64	67	74	77
Rubber manufacturing	20	29	26	27	33	34	43	47	53	41
Essential oils, toiletries	37	40	36	59	82	98	56	80	121	106
Other	51	44	47	65	107	153	178	251	331	291
NON-METALLIC MINERALS	47	58	68	74	94	118	135	165	176	148
Cement and construction materials	13	24	33	40	52	71	88	105	99	65
Fertilizers and raw minerals	12	13	12	12	13	16	17	22	32	32
Glass and manufactures	10	9	10	8	13	12	13	16	19	27
Ceramic products	4	4	4	4	5	5	5	6	6	6
Other	9	8	8	9	11	15	13	16	19	18
BASIC METAL INDUSTRIES AND JEWELRY	265	242	222	262	391	493	829	906	908	560
Copper products	78	65	70	76	130	184	345	377	402	203
Zinc products	76	68	41	60	87	87	212	215	154	103
Iron products	39	40	31	35	50	69	80	90	145	113
Common metals manufacturing	8	9	10	11	15	20	47	67	62	42
Non-ferrous waste	2	3	4	3	4	4	7	7	4	5
Lead products	8	1	1	3	3	5	4	14	9	8
Silver products	1	1	1	1	1	2	3	10	24	8
Jewelry	50	53	61	69	91	108	112	104	85	64
Other	3	2	3	4	10	14	21	22	21	13
METAL-MECHANIC	97	160	110	99	136	191	164	217	324	357
Highway vehicles	7	10	25	9	5	5	6	7	9	16
Industrial machinery, equipment, and parts	12	19	16	17	17	23	23	28	50	73
Electrical appliances, machinery, and parts	15	23	15	11	15	22	21	41	54	45
Iron and steel manufactured articles	10	11	7	7	11	27	20	23	30	24
Iron and steel manufactured articles	4	5	6	5	9	5	5	6	7	8
Domestic equipment	6	7	6	4	4	7	11	13	18	7
Machinery and equipment for civil engineering	7	11	5	9	8	12	10	10	27	38
Force generating machinery and equipment	3	46	5	5	4	10	12	15	25	31
Domestic articles of common metals	3	3	3	3	5	7	7	8	23	10
Other	32	24	21	29	58	72	49	65	82	106
Other	29	36	33	45	58	70	89	107	118	93
NON-TRADITIONAL PRODUCTS	2,044	2,183	2,256	2,620	3,479	4,277	5,279	6,303	7,543	6,160

1/ Preliminary data.

Source: BCRP and SUNAT.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 38
IMPORTS BY USE OR ECONOMIC DESTINATION
 (FOB values in millions of US\$)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
								1/	1/	1/
1. CONSUMER GOODS	1,494	1,635	1,754	1,841	1,995	2,308	2,616	3,192	4,527	3,963
Non-durable	888	987	1,032	1,035	1,153	1,338	1,463	1,754	2,335	2,137
Durable	606	648	722	807	842	970	1,154	1,437	2,192	1,825
2. INPUTS	3,611	3,551	3,740	4,340	5,364	6,600	7,981	10,435	14,553	10,077
Fuel, lubricants and related	1,083	908	975	1,376	1,754	2,325	2,808	3,636	5,215	2,929
Raw materials for agriculture	212	229	249	278	349	384	436	589	881	773
Raw materials for industry	2,315	2,414	2,516	2,686	3,261	3,890	4,738	6,210	8,457	6,375
3. CAPITAL GOODS	2,114	1,921	1,842	1,974	2,361	3,064	4,123	5,861	9,239	6,850
Construction materials	213	168	272	199	192	305	470	590	1 305	854
For agriculture	30	21	20	17	29	37	31	51	91	72
For industry	1,430	1,361	1,227	1,422	1,661	2,114	2,784	3,964	5,770	4,498
Transport equipments	441	371	323	336	480	607	838	1,257	2,073	1,426
4. OTHER GOODS 2/	139	97	56	49	85	110	123	107	120	122
5. TOTAL IMPORTS	7,358	7,204	7,393	8,205	9,805	12,082	14,844	19,595	28,439	21,011
Memo:										
Temporary admission	305	306	265	188	214	275	365	322	362	197
Free zone 3/	95	110	113	99	99	104	104	108	113	110
Foodstuffs 4/	458	504	546	560	722	746	880	1,203	1,703	1,350
Wheat	149	168	171	185	220	209	224	345	489	346
Corn and/or sorghum	79	80	92	99	119	123	172	259	310	266
Rice	24	15	9	4	26	43	14	31	88	49
Sugar 5/	41	50	30	3	45	68	100	84	72	57
Dairy products	44	43	31	23	36	34	46	61	77	37
Soybean	103	131	195	224	255	246	299	396	625	561
Meat	18	16	17	22	21	23	24	27	42	34

1/ Preliminary data.

2/ Includes donated goods, fuel and food bought by Peruvian ships and aircrafts, and repairs of capital goods and other goods not considered in other categories.

3/ Imports into the Tacna Free Trade Zone.

4/ Excludes food donations.

5/ Includes unrefined raw sugar cane classified, as raw material.

Source: BCRP, SUNAT, Tacna Free Trade Zone, Banco de la Nación, and companies.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 39
TERMS OF TRADE
(Year 1994 = 100)

	EXPORTS 1/ 2/				IMPORTS 1/ 3/				Terms of trade	
	Nominal prices		Volume		Nominal prices		Volume		Index	% Change
	Index	% Change	Index	% Change	Index	% Change	Index	% Change		
2000	98.4	3.5	160.1	10.5	111.7	5.3	120.1	4.2	88.0	- 1.7
2001	93.6	- 4.9	170.0	6.2	108.2	- 3.2	121.5	1.2	86.5	- 1.7
2002	96.5	3.2	180.6	6.2	106.3	- 1.7	126.8	4.3	90.8	5.0
2003	105.4	9.2	194.9	7.9	115.9	9.0	129.1	1.9	90.9	0.1
2004	129.3	22.7	223.6	14.7	130.0	12.1	137.4	6.4	99.5	9.4
2005	151.1	16.8	259.2	15.9	143.8	10.6	153.2	11.5	105.1	5.6
2006	205.6	36.1	260.8	0.6	154.5	7.5	175.2	14.4	133.1	26.7
2007	235.3	14.4	267.3	2.5	171.0	10.7	208.5	19.0	137.6	3.4
2008	247.3	5.1	288.9	8.1	206.5	20.8	250.3	20.0	119.8	- 13.0
2009	216.5	- 12.5	279.5	- 3.3	191.2	- 7.4	200.2	- 20.0	113.2	- 5.5

1/ Weighted according to the structure of trade in the current and previous month. Fisher chained index.

2/ Until December 2006, calculated based on the price of each traditional export and a price basket of our main trading partners for the rest of exports. This basket is replaced by the price of non-traditional exports as from January 2007.

3/ Until December 2006, calculated based on the price of food and fuel import and a price basket of our main trading partners for the rest of imports. As from January 2007, this basket is replaced by the import price of inputs in the case of raw materials.

Source: BCRP, SUNAT, Tacna Free Trade Zone, Banco de la Nación and companies.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 40
COMMODITY PRICES 1/

	Fishmeal	Sugar	Sugar	Coffee	Copper	Tin	Gold	Silver	Lead	Zinc	Nickel	Oil	Oil	Wheat	Maize	Rice	Soybean oil	Soybean	Soybean flour
	Hamburg	Cont.11	Cont.14	Otr.S.Aráb.	London	London	London	H.Harman	London	London	London	Residual No.6	WTI	USA	USA	Thailand	USA	USA	USA
	US\$/mt	US\$/mt	US\$/mt	US\$/mt	¢US\$/pd.	¢US\$/pd.	US\$/tr.oz.	US\$/tr.oz.	¢US\$/pd.	¢US\$/pd.	¢US\$/pd.	US\$/bar.	US\$/bar.	US\$/mt	US\$/mt	US\$/mt	US\$/mt	US\$/mt	US\$/mt
2000	419.54	187.69	420.61	1,920.36	82.24	246.57	279.37	5.00	20.59	51.16	392.03	25.02	30.30	100.64	72.55	187.73	330.69	181.18	191.27
2001	496.67	201.04	465.30	1,372.01	71.60	203.40	271.23	4.39	21.60	40.17	269.88	20.83	25.93	106.78	74.41	169.54	317.87	170.11	186.44
2002	595.63	173.60	459.46	1,330.27	70.74	184.18	310.13	4.63	20.53	35.32	307.32	20.75	26.09	133.20	84.57	196.86	402.74	190.96	185.85
2003	601.70	165.52	471.89	1,412.42	80.70	222.03	363.62	4.91	23.36	37.54	436.96	25.40	31.11	131.95	88.73	200.34	519.39	235.99	218.24
2004	624.87	189.85	450.90	1,770.02	129.99	386.13	409.85	6.69	40.21	47.53	627.33	28.67	41.44	134.41	93.66	244.79	629.82	279.61	260.70
2005	685.83	250.60	470.03	2,523.94	166.87	334.84	445.47	7.34	44.29	62.68	668.77	43.45	56.45	129.66	74.44	293.54	506.84	223.62	206.61
2006	1,080.29	342.09	488.57	2,509.88	304.91	398.29	604.58	11.57	58.50	148.56	1,100.16	51.84	66.05	169.12	93.91	313.01	538.83	214.14	193.94
2007	1,074.88	255.73	463.45	2,717.34	322.93	659.47	697.41	13.42	117.03	147.07	1,688.72	55.28	72.28	231.19	137.85	337.20	768.16	306.74	253.70
2008	1,051.08	305.17	469.01	3,050.21	315.51	839.60	872.72	15.01	94.83	85.04	957.56	78.76	99.59	293.12	192.12	684.53	1,092.22	447.73	367.48
2009	1,130.44	411.61	541.45	3,128.68	233.52	615.83	973.62	14.68	77.91	75.05	663.91	59.52	61.68	192.54	139.38	561.45	728.93	384.49	383.80

1/ Average data in the period.

Source: Reuters and Bloomberg.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 41
SERVICES
(Millions of US\$)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
								1/	1/	1/
I. TRANSPORT	- 612	- 657	- 618	- 621	- 726	- 858	- 874	- 1,192	- 1,701	- 996
1. Credit	243	257	266	310	360	440	545	646	819	730
2. Debit	- 855	- 914	- 884	- 931	- 1,086	- 1,298	- 1,419	- 1,838	- 2,521	- 1,727
a. Freight	- 555	- 587	- 567	- 590	- 740	- 917	- 1,010	- 1,365	- 2,026	- 1,279
Credit	10	14	19	26	43	60	64	80	86	32
Debit	- 565	- 600	- 585	- 615	- 783	- 978	- 1,074	- 1,445	- 2,111	- 1,310
b. Passengers	- 194	- 198	- 151	- 146	- 119	- 88	- 44	9	118	133
Credit	24	30	49	60	90	130	205	284	405	426
Debit	- 217	- 228	- 200	- 206	- 209	- 218	- 249	- 275	- 286	- 293
c. Other 2/	137	127	99	114	133	147	179	163	206	149
Credit	210	213	198	225	227	250	275	281	329	273
Debit	- 73	- 86	- 99	- 110	- 93	- 103	- 96	- 119	- 123	- 124
II. TRAVEL	414	188	181	322	499	557	772	749	924	960
1. Credit	837	733	787	963	1,142	1,308	1,570	1,723	1,991	2,046
2. Debit	- 423	- 545	- 606	- 641	- 643	- 752	- 798	- 973	- 1,067	- 1,086
III. COMMUNICATIONS	19	- 5	- 17	- 34	- 21	- 28	- 27	- 21	- 8	- 45
1. Credit	90	67	48	46	60	69	82	88	125	106
2. Debit	- 70	- 72	- 66	- 80	- 81	- 96	- 109	- 109	- 134	- 151
IV. INSURANCE AND REINSURANCE	- 37	- 57	- 145	- 178	- 127	- 115	- 163	- 23	- 152	- 176
1. Credit	113	116	96	89	82	118	103	289	227	271
2. Debit	- 150	- 173	- 241	- 267	- 209	- 233	- 265	- 311	- 379	- 447
V. OTHER 3/	- 519	- 431	- 394	- 388	- 357	- 391	- 446	- 705	- 1,024	- 854
1. Credit	273	264	258	307	350	354	361	406	487	500
2. Debit	- 792	- 695	- 652	- 695	- 706	- 744	- 806	- 1,111	- 1,511	- 1,354
VI. TOTAL SERVICES	- 735	- 963	- 994	- 900	- 732	- 834	- 737	- 1,191	- 1,962	- 1,112
1. Credit	1,555	1,437	1,455	1,716	1,993	2,289	2,660	3,152	3,649	3,653
2. Debit	- 2,290	- 2,400	- 2,449	- 2,616	- 2,725	- 3,123	- 3,397	- 4,343	- 5,611	- 4,765

1/ Preliminary data.

2/ Includes ship and airship port expenses and transport fees.

3/ Includes government, financial, and IT services, as well as royalties, equipment leasing, and business services.

Source: BCRP, SUNAT, Ministry of Foreign Affairs, and companies.

Elaborated by the Department of Economic Studies, BCRP.





APPENDIX 42
INVESTMENT INCOME
(Millions of US\$)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. CREDITS	737	670	370	322	332	625	1,050	1,587	1,837	1,432
1. Private	145	125	59	92	129	208	384	614	471	327
2. Public	592	546	311	230	203	417	666	973	1,366	1,105
II. DEBITS	2,146	1,771	1,827	2,466	4,017	5,701	8,612	9,945	10,611	8,803
1. Private	1,041	675	805	1,367	2,844	4,419	7,267	8,540	9,359	7,746
Profits 2/	344	131	479	1,112	2,567	4,030	6,741	7,788	8,346	7,064
Interests	697	544	326	255	277	390	526	752	1,013	683
- Interests on long-term loans	332	313	198	163	170	213	218	303	423	376
- Interests on bonds	34	29	9	8	4	16	89	148	214	155
- Interests on short-term loans 3/	331	202	120	84	103	162	219	301	376	151
2. Public	1,105	1,096	1,022	1,099	1,173	1,282	1,345	1,406	1,253	1,057
Interests long-term loans	915	915	815	785	739	738	695	716	559	448
Interests on bonds	160	161	196	307	428	539	645	670	598	599
Interests on BCRP liabilities 4/	30	21	11	8	6	5	5	20	95	10
Interests on short-term loans	0	0	0	0	0	0	0	0	0	0
III. INCOME BALANCE (I-II)	- 1,410	- 1,101	- 1,457	- 2,144	- 3,686	- 5,076	- 7,562	- 8,359	- 8,774	- 7,371
1. Private sector	- 896	- 550	- 746	- 1,275	- 2,715	- 4,211	- 6,883	- 7,926	- 8,888	- 7,420
2. Public sector	- 513	- 551	- 711	- 869	- 970	- 865	- 679	- 433	113	49

1/ Preliminary data.

2/ Accrued profits and losses in the period, including profits and dividends transferred abroad and non-distributed profits.

3/ Includes interests of non financial public institutions.

4/ Includes interests on short and long term debts.

Source: BCRP, MEF, Cofide, ONP, and companies.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 43
PRIVATE SECTOR FINANCIAL ACCOUNT
(Millions of US\$)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
								1/ 1/	1/ 1/	1/ 1/
1. ASSETS	- 374	- 311	- 310	- 1,239	- 330	- 690	- 1,885	- 1,053	- 652	- 4,106
Direct investment abroad	0	- 74	0	- 60	0	0	0	- 66	- 736	- 396
Portfolio investment abroad 2/	- 374	- 237	- 310	- 1,179	- 330	- 690	- 1,885	- 987	83	- 3,711
2. LIABILITIES	1,855	1,294	1,848	1,134	1,267	2,508	4,051	9,861	10,162	5,761
Foreign direct investment	810	1,144	2,156	1,335	1,599	2,579	3,467	5,491	6,924	4,760
a. Reinvestment	51	- 246	- 8	638	1,864	2,724	2,353	3,835	3,287	4,902
b. Contributions and other capital operations	759	1,390	2,163	697	- 265	- 145	874	733	2,981	719
c. Net loans with headquarters	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	240	924	656	- 861
Portfolio investment in the country	75	- 54	- 162	- 35	- 51	897	380	1,515	599	55
a. Capital participations 3/	123	43	- 9	1	- 74	25	- 45	70	85	47
b. Other liabilities 4/	- 48	- 97	- 153	- 36	23	872	425	1,445	514	9
Long-term loans	970	204	- 146	- 166	- 281	- 967	204	2,856	2,640	946
a. Disbursements	1,899	1,032	675	559	726	647	725	4,354	3,413	1,744
b. Amortization	- 929	- 828	- 821	- 725	- 1,007	- 1,614	- 521	- 1,498	- 774	- 798
3. TOTAL	1,481	983	1,538	- 105	937	1,818	2,166	8,809	9,509	1,655
Note:										
Net Foreign Direct Investment	810	1,070	2,156	1,275	1,599	2,579	3,467	5,425	6,188	4,364

1/ Preliminary data.

2/ Equity and other financial assets from other countries acquired by the financial and non financial sectors. The negative sign implies an increase of assets.

3/ Considers non-residents' net purchases of financial assets listed at Cavali (security settlement institution) through the LSE and placements of American Depository Receipts (ADRs).

4/ Includes bonds, provisory notes, and securitization instruments expressed in net terms (issue minus redemption).

Source: BCRP, Cavali ICLV S.A, Proinversión, and companies.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 44
PUBLIC SECTOR FINANCIAL ACCOUNT 1/
(Millions of US\$)

	2000	2001	2002	2003	2004	2005	2006	2007 6/	2008 6/	2009 6/
I. DISBURSEMENTS	1,485	1,344	2,902	2,161	2,535	2,656	609	3,384	1,166	3,229
1. Investment projects	686	457	382	396	371	379	288	290	283	616
Central government	468	391	305	305	281	324	259	245	206	521
Public enterprises	219	66	76	91	90	54	29	45	78	95
- Financial	186	26	39	60	62	28	0	0	1	4
- Non-financial	32	40	37	31	28	26	29	45	77	91
2. Food imports	4	10	10	0	6	0	5	3	0	0
3. Defense	23	1	0	0	0	0	0	0	0	0
4. Freely disposable funds	771	876	625	519	863	595	315	800	883	580
5. Bonds 2/	0	0	1,886	1,246	1,295	1,682	0	2,290	0	2,033
- Brady	0	0	0	0	0	0	0	0	0	0
- Global 3/	0	0	1,886	1,246	1,295	1,682	0	2,290	0	2,033
II. AMORTIZATION 4/	- 1,042	- 885	- 1,843	- 1,228	- 1,389	- 3,719	- 1,223	- 5,691	- 2,635	- 1,879
III. NET EXTERNAL ASSETS 5/	- 166	- 86	- 3	- 303	- 159	- 378	- 125	- 166	65	- 317
IV. TOTAL	277	372	1,056	630	988	- 1,441	- 738	- 2,473	- 1,404	1,032

1/ Medium- and long-term accounts; excludes loans to BCRP to support the balance of payments.

2/ Bonds are classified according to the market where they are issued. Brady and Global Bonds were issued abroad so they are considered to be part of the public external debt, including the ones purchased by non-residents.

3/ The 2007 figure corresponds to debt management operations (repurchases and swaps of Global Bonds 2012 and Brady Bonds).

In the Q1-2009 include placements of Global Bond 2019 (US\$ 995 million) and Bonds in Q3 includes placements of Global Bond 2025 (US\$ 1,038 million).

4/ 2005 includes prepayments to country members of the Paris Club (US\$ 1,555 million in Q3) and to Japan Peru Oil Co. Ltd-JAPECO (US\$ 757 million in Q4). 2006 includes prepayments to JAPECO (US\$ 85.8 million in Q2). Q1-2007 includes amortization of Global Bonds 2012 and Brady Bonds (US\$ 2,435 million). Q4-2007 includes a prepayment to Paris Club member countries (US\$ 1,793 million). Bonds in Q1-2008 includes amortization due to prepayment of Brady Bonds (US\$ 838 million) and multilateral organizations includes the disbursement to the CAF (US\$ 150 million for the prepayment of US\$ 167 million). Multilateral organizations in Q4 2008 includes the disbursement to the CAF of US\$ 150 million for prepayment of the same amount. Q3-2009 includes the prepayment made to the country members of the Paris Club (US\$ 893 million).

5/ 2001 and 2002 considers the partial liberation of Brady Bond collaterals purchased in 1997.

6/ Preliminary data.

Source: BCRP, MEF, Cofide, and FCR.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 45
PUBLIC SECTOR NET EXTERNAL INDEBTEDNESS 1/
(Millions of US\$)

	New disbursements 2/ I	Amortization 3/ II	Refinance disbursements III	Other capitals 4/ IV	Net external indebtedness V=I-II+III+IV	Other adjustments 5/ VI	Outstanding debt change VII=V+VI
2000	1,485	1,042	0	- 58	385	- 680	- 295
2001	1,344	885	54	- 56	456	- 694	- 238
2002	2,902	1,843	0	0	1,059	689	1,748
2003	2,161	1,228	0	0	933	1,120	2,053
2004	2,535	1,389	0	0	1,146	552	1,698
2005	2,656	3,719	15	- 15	- 1,063	- 1,124	- 2,187
2006	609	1,223	0	0	- 614	307	- 307
2007 6/	3,384	5,691	0	0	- 2,307	417	- 1,890
2008 6/	1,166	2,635	0	0	- 1,469	625	- 844
2009 6/	3,229	1,879	0	0	1,349	14	1,363

1/ Medium- and long-term accounts; excludes loans to BCRP to support the balance of payments.

2/ Bonds are classified according to the market where they are issued. Brady and Global Bonds were issued abroad so they are considered part of the public external debt. This includes the bonds purchased by residents. The 2007 figure includes US\$ 2,290 million corresponding to debt management operations (repurchases and swaps of Global Bond 2012 and Brady Bonds).

Q1-2009 includes placements of Global Bond 2019 (US\$ 995 million) and Q3-2009 includes placements of Global Bond 2025 (US\$ 1,038 million)

3/ Includes condonations of amortization of current maturities. 1Q-2007 includes amortization of Global bonds 2012 and Brady bonds.

(US\$ 2 435 million). Q4-2007 includes the prepayment of US\$ 262 million to the CAF and the prepayment of US\$ 1,793 million to the country members to the Paris Club.

Q1-2008 includes the prepayment of Brady Bonds (US\$ 838 million) and the prepayment to the CAF (US\$ 167 million).

Q4-2008 includes the prepayment of US\$ 150 million to the CAF and Q3-2000 includes the prepayment of US\$ 893 million to the country members to the Paris Club.

4/ Records the net movement of arrears in payments of the external debt, and includes the condonation of arrears.

5/ Includes debt reductions due to differences between the effective value and nominal value, as well as due to exchange rate effects.

6/ Preliminary data.

Source: BCRP, MEF and Cofide.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 46
PUBLIC EXTERNAL DEBT 1/
DISBURSEMENTS BY FINANCIAL SOURCE
(Millions of US\$)

	2000	2001	2002	2003	2004	2005	2006	2007 5/	2008 5/	2009 5/
Multilateral organizations	794	1,104	807	699	1,049	788	484	951	996	1,041
Committed loans	323	228	182	180	186	207	184	151	171	501
Free disposable loans	471	876	625	519	862	581	300	800	825	540
Paris Club	622	231	209	216	191	186	125	142	170	155
Committed loans	322	231	209	216	191	172	109	142	112	115
Free disposable loans	300	0	0	0	0	14	15	0	58	40
Bonds 2/	0	0	1,886	1,246	1,295	1,682	0	2,290	0	2,033
Free disposable loans	0	0	1,886	1,246	1,295	1,682	0	2,290	0	2,033
Suppliers without insurance	1	0	0	0	0	0	0	0	0	0
Committed loans	1	0	0	0	0	0	0	0	0	0
International banks	34	0	0	0	0	0	0	0	0	0
Committed loans	34	0	0	0	0	0	0	0	0	0
Latin America	18	8	0	0	0	0	0	0	0	0
Committed loans	18	8	0	0	0	0	0	0	0	0
Other bilateral organizations 3/	16	0	0	0	0	0	0	0	0	0
Committed loans	16	0	0	0	0	0	0	0	0	0
TOTAL	1,485	1,344	2,902	2,161	2,535	2,656	609	3,384	1,166	3,229
Committed loans	714	468	391	396	377	379	294	293	283	616
Free disposable	771	876	2,511	1,765	2,158	2,277	315	3,090	883	2,613
Memo:										
Debt relief 4/	1	1	14	64	26	100	27	67	57	36

1/ Medium- and long-term accounts; excludes loans to BCRP to support the balance of payments.

2/ Bonds are classified according to the market where they are issued. Brady and Global Bonds were issued abroad so they are considered part of the public external debt, including the ones purchased by residents. The 2007 figure corresponds to debt management operations (repurchases and swap of Global Bond 2012 and Brady Bonds).

Bonds in Q1-2009 includes placements of Global Bond 2019 (US\$ 995 million). Likewise, bonds in Q3-2009 includes placements of Global Bond 2025 (US\$ 1,038 million).

3/ Debt with Eastern Europe countries, Russia, and the People's Republic of China.

4/ Considers reductions of current maturities and arrears.

5/ Preliminary data.

Source: BCRP, MEF and Cofide.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 47
PUBLIC EXTERNAL DEBT 1/
BY FINANCIAL SOURCE, USE AND MATURITY
(Millions of US\$)

	FINANCIAL SOURCE							USE				MATURITY		TOTAL
	Multilateral organizations	Paris Club	Bonds	Suppliers without insurance	Commercial banks	Latin America	Other bilateral 2/	Investment Projects	Freely Disposable 3/	Food imports	Defense	1 to 5 years	more than 5 years	
2000	823	434	0	1	34	0	0	836	450	5	0	34	1,258	1,291
2001	1,040	10	0	0	0	0	0	190	850	10	0	0	1,050	1,050
2002	857	35	1,000	0	0	0	0	231	1,650	10	0	2	1,890	1,891
2003	1,281	0	1,250	0	60	0	0	382	2,209	0	0	38	2,553	2,591
2004	1,059	26	1,299	0	0	0	0	219	2,159	6	0	0	2,384	2,384
2005	505	14	1,650	0	0	0	0	155	2,014	0	0	0	2,169	2,169
2006	513	115	0	0	0	0	0	403	215	10	0	0	628	628
2007 4/	558	71	0	0	0	0	0	229	400	0	0	1	628	629
2008 4/	934	109	0	0	0	0	0	478	565	0	0	0	1,043	1,043
2009 4/	542	213	0	0	0	0	0	265	490	0	0	0	755	755

1/ Preliminary data. Medium and long-term debts; excludes loans to BCRP to support the balance of payments.

2/ Former socialist countries, Russia and the People's Republic of China.

3/ In 2002, excludes a US\$ 923 million-issue of Global Bonds that were swapped by Brady Bonds.

4/ Preliminary data.

Source: BCRP and MEF.

Elaborated by the Department of Economic Studies, BCRP.





APPENDIX 48
SHORT-TERM CAPITAL FINANCIAL ACCOUNT
 (Millions of US\$)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
1. COMMERCIAL BANKS	- 82	- 290	- 429	117	86	103	- 348	1,552	- 1,378	3
Assets 2/	157	74	- 31	178	54	- 249	- 83	56	- 819	268
Liabilities 3/	- 239	- 364	- 398	- 61	32	352	- 265	1,495	- 560	- 265
2. BCRP 4/	0	0	0	0	0	0	0	850	- 181	- 583
3. BANCO DE LA NACIÓN	75	- 27	59	1	17	- 39	- 55	45	43	- 30
Assets 2/	75	- 26	59	1	17	- 39	- 55	45	43	- 30
Liabilities 3/	0	- 1	0	0	0	0	0	0	0	0
4. NON-BANKING FINANCIAL COMPANIES	- 2	- 41	- 104	- 21	12	- 18	- 15	91	- 74	- 45
Assets 2/	- 1	- 4	2	3	- 59	- 10	- 23	- 44	- 6	- 20
Liabilities 3/	- 1	- 37	- 106	- 24	71	- 8	8	136	- 68	- 25
5. NON-FINANCIAL SECTOR 5/	- 726	547	- 320	51	115	- 283	- 662	- 474	2,159	- 1,020
Assets 2/	50	642	- 185	22	- 20	- 373	- 755	- 1,123	1,197	- 404
Liabilities 3/	- 776	- 95	- 135	29	135	91	94	649	961	- 616
6. TOTAL SHORT-TERM CAPITAL	- 735	189	- 794	147	230	- 236	- 1,079	2,064	568	- 1,675
Assets 2/	281	686	- 155	204	- 8	- 671	- 916	- 1,066	416	- 186
Liabilities 3/	- 1,016	- 497	- 639	- 56	238	435	- 164	3,130	153	- 1,489

1/ Preliminary data.

2/ Negative sign indicates increase of assets.

3/ Positive sign indicates increase of liabilities.

4/ Obligations in domestic currency with non-residents due to Certificates of Deposit issued by the BCRP.

5/ Corresponds to net flow of foreign assets. Negative sign indicates increase of assets.

Source: BCRP, Bank for International Settlements (BIS) and companies.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 49
INTERNATIONAL ASSET AND LIABILITY POSITION
(End of period levels in millions of US\$)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. ASSETS	14,377	14,413	15,714	18,038	21,214	24,971	32,756	47,625	48,262	56,158
1. BCRP reserve assets	8,562	8,837	9,690	10,206	12,649	14,120	17,329	27,720	31,233	33,175
2. Financial system assets (excluding BCRP)	2,420	2,682	2,990	4,404	4,834	6,398	9,348	11,770	10,745	16,023
3. Other assets	3,395	2,894	3,034	3,428	3,731	4,454	6,079	8,135	6,284	6,960
II. LIABILITIES	41,321	41,456	43,411	46,308	48,483	51,250	58,425	78,779	78,498	92,174
1. Bonds and private and public external debt 2/	27,981	27,195	27,872	29,587	31,244	28,657	28,897	32,894	34,838	35,629
a. Medium and long-term	24,241	23,963	25,283	27,062	28,475	25,449	25,539	26,640	28,435	30,745
Private sector 3/	4,687	4,795	4,496	4,294	4,009	3,170	3,568	6,559	9,198	10,145
BCRP	349	202	73	0	0	0	0	0	0	0
Public sector	19,205	18,967	20,715	22,768	24,466	22,279	21,972	20,081	19,237	20,600
b. Short-term	3,740	3,232	2,589	2,525	2,769	3,208	3,358	6,254	6,403	4,884
Financial system (excluding BCRP)	1,723	1,321	817	732	834	1,178	921	2,552	1,924	1,633
BCRP	34	23	19	12	18	23	54	921	736	124
Other 4/	1,983	1,888	1,753	1,782	1,917	2,007	2,383	2,782	3,743	3,127
2. Direct investment	11,062	11,835	12,549	12,876	13,310	15,889	20,484	26,808	32,340	36,911
3. Stock market and ADR's	2,278	2,427	2,990	3,845	3,928	6,705	9,043	19,077	11,319	19,634

1/ Preliminary data.

2/ External public debt includes the debt of the central government and state enterprises. Today the latter represents less than 5 percent of total debt. The external public debt is mainly medium and long-term debt (99 percent).

3/ Includes bonds.

4/ Includes mainly the short term debt of the non financial private sector.

Source: BCRP, MEF, Cavali ICLV S.A., Proinversión, and BIS.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 50
INTERNATIONAL ASSET AND LIABILITY POSITION
(Percentage of GDP)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. ASSETS	26.9	26.7	27.7	29.4	30.4	31.5	35.4	44.4	37.8	44.2
1. BCRP reserve assets	16.0	16.4	17.1	16.6	18.1	17.8	18.7	25.8	24.5	26.1
2. Financial system assets (excluding BCRP)	4.5	5.0	5.3	7.2	6.9	8.1	10.1	11.0	8.4	12.6
3. Other assets	6.4	5.4	5.3	5.6	5.3	5.6	6.6	7.6	4.9	5.5
II. LIABILITIES	77.4	76.8	76.4	75.5	69.5	64.5	63.2	73.4	61.5	72.5
1. Bonds and private and public external debt 2/	52.4	50.4	49.1	48.2	44.8	36.1	31.3	30.6	27.3	28.0
a. Medium and long-term	45.4	44.4	44.5	44.1	40.8	32.1	27.6	24.8	22.3	24.2
Private sector 3/	8.8	8.9	7.9	7.0	5.7	4.0	3.9	6.1	7.2	8.0
BCRP	0.7	0.4	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public sector	36.0	35.1	36.5	37.1	35.1	28.1	23.8	18.7	15.1	16.2
b. Short-term	7.0	6.0	4.6	4.1	4.0	4.0	3.6	5.8	5.0	3.8
Financial system (excluding BCRP)	3.2	2.4	1.4	1.2	1.2	1.5	1.0	2.4	1.5	1.3
BCRP	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.9	0.6	0.1
Other 4/	3.7	3.5	3.1	2.9	2.7	2.5	2.6	2.6	2.9	2.5
2. Direct investment	20.7	21.9	22.1	21.0	19.1	20.0	22.2	25.0	25.3	29.0
3. Stock market and ADR's	4.3	4.5	5.3	6.3	5.6	8.4	9.8	17.8	8.9	15.4

1/ Preliminary data.

2/ External public debt includes the debt of the central government and state enterprises. Today the latter represents less than 5 percent of total debt. The external public debt is mainly medium and long-term

debt (99 percent).

3/ Includes bonds.

4/ Includes mainly the short term debt of the non financial private sector.

Source: BCRP, MEF, Cavali ICLV S.A., Proinversión, and BIS.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 51
EXTERNAL PUBLIC DEBT BALANCE BY FINANCIAL SOURCE 1/
(Millions of US\$)

	2000	2001	2002	2003	2004	2005	2006	2007 3/	2008 3/	2009 3/
Multilateral organizations	5,830	6,536	7,044	7,358	7,875	7,983	7,843	7,851	7,926	8,311
Paris Club	8,391	7,688	8,188	8,658	8,508	5,696	5,629	3,883	4,170	3,133
Bonds	3,727	3,727	4,424	5,630	6,944	8,393	8,392	8,262	6,880	8,906
Suppliers	1,002	869	946	1,034	1,070	158	73	60	56	51
Commercial banks	110	21	11	5	4	1	1	1	186	186
Latin America	83	77	62	50	42	33	25	20	15	11
Other bilateral organizations 2/	62	47	40	32	23	16	9	5	3	2
TOTAL	19,205	18,967	20,715	22,768	24,466	22,279	21,972	20,081	19,237	20,600

1/ Medium and long-term accounts; it excludes credits granted to the BCRP to support balance of payments.

2/ Former socialist countries, Russia and the People's Republic of China.

3/ Preliminary data.

Source: BCRP and MEF.

Elaborated by the Department of Economic Studies, BCRP.





APPENDIX 52
BALANCE OF THE EXTERNAL PUBLIC DEBT BY FINANCIAL SOURCE 1/
(Percentage of GDP)

	2000	2001	2002	2003	2004	2005	2006	2007 3/	2008 3/	2009 3/
Multilateral organizations	10.9	12.1	12.4	12.0	11.3	10.1	8.5	7.3	6.2	6.5
Paris Club	15.7	14.2	14.4	14.1	12.2	7.2	6.1	3.6	3.3	2.5
Bonds	7.0	6.9	7.8	9.2	10.0	10.6	9.1	7.7	5.4	7.0
Suppliers	1.9	1.6	1.7	1.7	1.5	0.2	0.1	0.1	0.0	0.0
Commercial banks	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
Latin America	0.2	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Other bilateral organizations 2/	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	36.0	35.1	36.5	37.1	35.1	28.1	23.8	18.7	15.1	16.2

1/ Medium and long-term accounts; it excludes credits granted to the BCRP to support balance of payments.

2/ Former socialist countries. Includes the People's Republic of China.

3/ Preliminary data.

Source: BCRP and MEF.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 53
OPERATIONS OF THE NON-FINANCIAL PUBLIC SECTOR
(Millions of nuevos soles)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. PRIMARY BALANCE	- 1,418	- 783	- 107	1,018	2,353	4,250	12,277	16,408	13,722	- 2,302
1. Central government primary balance	- 977	- 1,586	- 204	569	1,349	2,938	10,137	11,600	13,413	- 2,182
a. Current revenue	27,848	26,703	28,666	31,658	35,325	41,019	53,036	60,713	68,003	60,711
i. Tax revenue 2/	22,913	23,184	24,168	27,495	31,088	35,562	45,806	52,344	58,287	52,564
ii. Non-tax revenue	4,935	3,518	4,498	4,163	4,238	5,458	7,229	8,368	9,716	8,147
b. Non-financial expenditure	29,360	28,580	29,241	31,451	34,165	38,468	43,260	49,498	54,984	63,280
i. Current expenditure	24,101	24,349	25,285	27,371	29,870	33,577	37,252	42,292	46,100	48,516
ii. Capital expenditure	5,259	4,231	3,956	4,080	4,295	4,891	6,008	7,206	8,883	14,764
c. Capital revenue 3/	535	291	371	361	189	386	361	385	394	386
2. Primary balance of the rest of the public sector	- 441	803	97	449	1,004	1,312	2,140	4,808	309	- 120
a. Rest of central government	287	300	127	216	350	10	1,004	884	336	301
b. Local governments	185	102	207	333	325	745	279	3,645	34	- 1,402
c. State enterprises	- 913	402	- 237	- 100	329	557	858	279	- 61	981
II. INTERESTS	4,614	4,266	4,282	4,606	4,867	5,066	5,693	6,030	5,883	5,006
1. External debt	3,583	3,665	3,515	3,763	3,951	4,175	4,337	4,287	3,350	3,097
2. Domestic debt	1,031	601	767	843	915	891	1,357	1,743	2,533	1,909
III. OVERAL BALANCE (I-II)	- 6,032	- 5,049	- 4,389	- 3,588	- 2,514	- 816	6,584	10,378	7,839	- 7,309
IV. NET FINANCING	6,032	5,049	4,389	3,588	2,514	816	- 6,584	- 10,378	- 7,839	7,309
1. External	2,288	1,755	4,144	2,928	3,598	- 3,813	- 2,175	- 6,398	- 3,472	4,078
(Millions of US\$) (a-b+c)	\$ 656	\$498	\$1,183	\$841	\$1,076	-\$1,167	-\$658	-\$2,085	-\$1,205	\$1,320
a. Disbursements	\$1,299	\$1,318	\$2,863	\$2,101	\$2,474	\$2,628	\$609	\$3,384	\$1,165	\$3,225
b. Amortization	\$633	\$735	\$1,793	\$1,187	\$1,348	\$3,678	\$1,193	\$5,661	\$2,604	\$1,840
c. Other 4/	-\$10	-\$85	\$113	-\$73	-\$49	-\$117	-\$74	\$193	\$234	-\$65
2. Domestic	2,317	2,160	- 1,259	479	- 1,473	4,444	- 4,713	- 4,429	- 4,523	3,129
3. Privatization	1,427	1,134	1,503	181	389	185	304	449	156	102

1/ Preliminary data.

2/ Includes the methodological change implemented in the recording of tax refunds established by SUNAT (Nota Tributaria published in March 2010) according to which tax refunds are recorded on the corresponding date of issuance.

3/ Deducts payments to the American International Group and Peru-Germany Agreement.

4/ Includes exceptional and short-term financing.

Source: MEF, Banco de la Nación, BCRP, SUNAT, EsSalud, public welfare agencies, local governments, state-owned enterprises, and public institutions.

Elaborated by the Department of Economic Studies, BCRP.





APPENDIX 54
OPERATIONS OF THE NON-FINANCIAL PUBLIC SECTOR
(Percentage of GDP)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. PRIMARY BALANCE	- 0.8	- 0.4	- 0.1	0.5	1.0	1.6	4.1	4.9	3.7	- 0.6
1. Central government primary balance	- 0.5	- 0.8	- 0.1	0.3	0.6	1.1	3.4	3.5	3.6	- 0.6
a. Current revenue	15.0	14.1	14.4	14.8	14.8	15.7	17.5	18.1	18.2	15.9
i. Tax revenue 2/	12.3	12.3	12.1	12.9	13.1	13.6	15.2	15.6	15.6	13.8
ii. Non-tax revenue	2.7	1.9	2.3	2.0	1.8	2.1	2.4	2.5	2.6	2.1
b. Non-financial expenditure	15.8	15.1	14.6	14.7	14.4	14.7	14.3	14.8	14.8	16.6
i. Current expenditure	12.9	12.9	12.7	12.8	12.6	12.8	12.3	12.6	12.4	12.7
ii. Capital expenditure	2.8	2.2	2.0	1.9	1.8	1.9	2.0	2.1	2.4	3.9
c. Capital revenue 3/	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
2. Primary balance of the rest of the public sector	- 0.2	0.4	0.0	0.2	0.4	0.5	0.7	1.4	0.1	0.0
a. Rest of central government	0.2	0.2	0.1	0.1	0.1	0.0	0.3	0.3	0.1	0.1
b. Local government	0.1	0.1	0.1	0.2	0.1	0.3	0.1	1.1	0.0	- 0.4
c. Public enterprises	- 0.5	0.2	- 0.1	0.0	0.1	0.2	0.3	0.1	0.0	0.3
II. INTERESTS	2.5	2.3	2.1	2.2	2.0	1.9	1.9	1.8	1.6	1.3
1. External debt	1.9	1.9	1.8	1.8	1.7	1.6	1.4	1.3	0.9	0.8
2. Domestic debt	0.6	0.3	0.4	0.4	0.4	0.3	0.4	0.5	0.7	0.5
III. OVERAL BALANCE (I-II)	- 3.2	- 2.7	- 2.2	- 1.7	- 1.1	- 0.3	2.2	3.1	2.1	- 1.9
IV. NET FINANCING	3.2	2.7	2.2	1.7	1.1	0.3	- 2.2	- 3.1	- 2.1	1.9
1. External	1.2	0.9	2.1	1.4	1.5	- 1.5	- 0.7	- 1.9	- 0.9	1.1
(Million of US\$) (a-b+c)	1.2	0.9	2.1	1.4	1.5	- 1.5	- 0.7	- 1.9	- 0.9	1.1
a. Disbursements	2.4	2.4	5.0	3.4	3.5	3.3	0.7	3.2	0.9	2.6
b. Amortization	1.2	1.4	3.1	1.9	1.9	4.6	1.3	5.3	2.0	1.4
c. Other 4/	0.0	- 0.2	0.2	- 0.1	- 0.1	- 0.1	- 0.1	0.2	0.2	- 0.1
2. Domestic	1.2	1.1	- 0.6	0.2	- 0.6	1.7	- 1.6	- 1.3	- 1.2	0.8
3. Privatization	0.8	0.6	0.8	0.1	0.2	0.1	0.1	0.1	0.0	0.0

1/ Preliminary data.

2/ Includes the methodological change implemented in the recording of tax refunds established by SUNAT (Nota Tributaria published in March 2010) according to which tax refunds are recorded on the corresponding date of issuance.

3/ Deducts payments to the American International Group and Peru-Germany Agreement.

4/ Includes exceptional and short-term financing.

Source: MEF, Banco de la Nación, BCRP, SUNAT, EsSalud, public welfare agencies, local governments, state-owned enterprises, and public institutions.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 55
OPERATIONS OF THE GENERAL GOVERNMENT
(Millions of nuevos soles)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. CURRENT REVENUE	33,293	32,085	34,327	37,358	41,538	47,788	60,376	69,347	77,755	70,997
1. Tax revenue 2/	23,384	23,650	24,704	28,079	31,772	36,284	46,539	53,250	59,600	53,803
2. Contributions	3,185	3,260	3,320	3,504	3,738	4,023	4,629	5,191	6,193	6,659
3. Other	6,724	5,175	6,303	5,775	6,028	7,481	9,208	10,905	11,962	10,535
II. NON-FINANCIAL EXPENDITURE	34,356	33,562	34,596	36,622	39,730	44,481	49,318	53,604	64,367	74,668
1. Current expenditure	27,548	27,902	29,126	30,892	33,394	37,320	40,833	43,504	49,204	52,869
2. Capital expenditure	6,807	5,660	5,469	5,730	6,336	7,162	8,485	10,100	15,163	21,800
III. CAPITAL REVENUE 3/	558	292	399	382	216	386	361	386	395	388
IV. PRIMARY BALANCE	- 505	- 1,185	130	1,118	2,024	3,693	11,419	16,129	13,782	- 3,284
V. INTERESTS	4,499	4,159	4,190	4,511	4,800	4,971	5,593	5,934	5,749	4,898
VI. OVERALL BALANCE	- 5,004	- 5,344	- 4,060	- 3,393	- 2,776	- 1,278	5,826	10,194	8,033	- 8,181
VII. NET FINANCING	5,004	5,344	4,060	3,393	2,776	1,278	- 5,826	- 10,194	- 8,033	8,181
1. External	2,104	2,065	3,997	2,681	3,616	- 3,816	- 1,932	- 6,842	- 3,902	4,183
(Millions of US\$) (a-b+c)	\$604	\$585	\$1,141	\$770	\$1,079	- \$1,167	- \$585	- \$2,231	- \$1,379	\$1,334
a. Disbursements	\$1,266	\$1,278	\$2,826	\$2,070	\$2,445	\$2,602	\$580	\$3,339	\$1,089	\$3,134
b. Amortization	\$605	\$712	\$1,770	\$1,161	\$1,328	\$3,654	\$1,159	\$5,621	\$2,556	\$1,789
c. Other	-\$57	\$19	\$86	-\$139	-\$38	-\$114	-\$6	\$50	\$89	-\$11
2. Domestic	1,472	2,146	- 1,440	532	- 1,229	4,908	- 4,198	- 3,802	- 4,288	3,896
3. Privatization	1,427	1,134	1,503	181	389	185	304	449	156	102

1/ Preliminary data.

2/ Includes the methodological change implemented in the recording of tax refunds established by SUNAT (Nota Tributaria published in March 2010) according to which tax refunds are recorded on the corresponding date of issuance.

3/ Deducts payments to the American International Group and Peru-Germany Agreement.

Source: MEF, Banco de la Nación, BCRP, SUNAT, EsSalud, public welfare agencies, local governments, state-owned enterprises, and public institutions.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 56
OPERATIONS OF THE GENERAL GOVERNMENT
(Percentage of GDP)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. CURENT REVENUE	17.9	17.0	17.2	17.5	17.5	18.3	20.0	20.7	20.9	18.6
1. Tax revenue 2/	12.6	12.5	12.4	13.2	13.4	13.9	15.4	15.9	16.0	14.1
2. Contributions	1.7	1.7	1.7	1.6	1.6	1.5	1.5	1.5	1.7	1.7
3. Other	3.6	2.7	3.2	2.7	2.5	2.9	3.0	3.3	3.2	2.8
II. NON-FINANCIAL EXPENDITURE	18.5	17.7	17.3	17.2	16.7	17.0	16.3	16.0	17.3	19.6
1. Current expenditure	14.8	14.7	14.6	14.5	14.0	14.3	13.5	13.0	13.2	13.9
2. Capital expenditure	3.7	3.0	2.7	2.7	2.7	2.7	2.8	3.0	4.1	5.7
III. CAPITAL REVENUE 3/	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
IV. PRIMARY BALANCE	- 0.3	- 0.6	0.1	0.5	0.9	1.4	3.8	4.8	3.7	- 0.9
V. INTERESTS	2.4	2.2	2.1	2.1	2.0	1.9	1.9	1.8	1.5	1.3
VI. OVERALL BALANCE	- 2.7	- 2.8	- 2.0	- 1.6	- 1.2	- 0.5	1.9	3.0	2.2	- 2.1
VII. NET FINANCING	2.7	2.8	2.0	1.6	1.2	0.5	- 1.9	- 3.0	- 2.2	2.1
1. External	1.1	1.1	2.0	1.3	1.5	- 1.5	- 0.6	- 2.0	- 1.0	1.1
(Millions of US\$) (a-b+c)	1.1	1.1	2.0	1.3	1.5	- 1.5	- 0.6	- 2.0	- 1.0	1.1
a. Disbursements	2.4	2.4	5.0	3.4	3.5	3.3	0.6	3.1	0.9	2.5
b. Amortization	1.1	1.3	3.1	1.9	1.9	4.6	1.3	5.2	2.0	1.4
c. Other	- 0.1	0.0	0.1	- 0.2	- 0.1	- 0.1	0.0	0.0	0.1	0.0
2. Domestic	0.8	1.1	- 0.7	0.2	- 0.5	1.9	- 1.4	- 1.1	- 1.2	1.0
3. Privatization	0.8	0.6	0.8	0.1	0.2	0.1	0.1	0.1	0.0	0.0

1/ Preliminary data.

2/ Includes the methodological change implemented in the recording of tax refunds established by SUNAT (Nota Tributaria published in March 2010) according to which tax refunds are recorded on the corresponding date of issuance.

3/ Deducts payments to the American International Group and Peru-Germany Agreement.

Source: MEF, Banco de la Nación, BCRP, SUNAT, EsSalud, public welfare agencies, local governments, state-owned enterprises, and public institutions.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 57
OPERATIONS OF THE CENTRAL GOVERNMENT
(Millions of nuevos soles)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. CURRENT REVENUE 2/	27,848	26,703	28,666	31,658	35,325	41,019	53,036	60,713	68,003	60,711
II. NON-FINANCIAL EXPENDITURE	29,360	28,580	29,241	31,451	34,165	38,468	43,260	49,498	54,984	63,280
1. Current expenditure	24,101	24,349	25,285	27,371	29,870	33,577	37,252	42,292	46,100	48,516
2. Capital expenditure	5,259	4,231	3,956	4,080	4,295	4,891	6,008	7,206	8,883	14,764
III. CAPITAL REVENUE 3/	535	291	371	361	189	386	361	385	394	386
IV. PRIMARY BALANCE	- 977	- 1,586	- 204	569	1,349	2,938	10,137	11,600	13,413	- 2,182
V. INTERESTS	4,077	4,060	3,953	4,191	4,381	4,794	5,413	5,525	5,128	4,863
VI. OVERALL BALANCE	- 5,054	- 5,646	- 4,157	- 3,622	- 3,033	- 1,857	4,724	6,075	8,285	- 7,045
VII. NET FINANCING	5,054	5,646	4,157	3,622	3,033	1,857	- 4,724	- 6,075	- 8,285	7,045
1. External	2,104	2,065	3,997	3,386	3,838	- 3,121	- 1,832	- 6,831	- 4,083	4,238
(Millions of US\$) (a-b+c)	\$604	\$585	\$1,141	\$973	\$1,144	-\$955	-\$554	-\$2,229	-\$1,441	\$1,353
a. Disbursements	\$1,266	\$1,278	\$2,826	\$2,070	\$2,445	\$2,599	\$578	\$3,325	\$1,059	\$3,106
b. Amortization	\$605	\$712	\$1,770	\$1,161	\$1,328	\$3,654	\$1,159	\$5,621	\$2,556	\$1,789
c. Other	-\$57	\$19	\$86	\$64	\$26	\$100	\$27	\$67	\$57	\$36
2. Domestic	1,522	2,448	- 1,343	56	- 1,195	4,793	- 3,196	308	- 4,359	2,706
3. Privatization	1,427	1,134	1,503	181	389	185	304	449	156	102

1/ Preliminary data.

2/ Includes the methodological change implemented in the recording of tax refunds established by SUNAT (Nota Tributaria published in March 2010) according to which tax refunds are recorded on the corresponding date of issuance.

3/ Deducts payments to the American International Group and Peru-Germany Agreement.

Source: MEF, Banco de la Nación, BCRP, and SUNAT.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 58
OPERATIONS OF THE CENTRAL GOVERNMENT
(Percentage of GDP)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. CURRENT REVENUE 2/	15.0	14.1	14.4	14.8	14.8	15.7	17.5	18.1	18.2	15.9
II. NON-FINANCIAL EXPENDITURE	15.8	15.1	14.6	14.7	14.4	14.7	14.3	14.8	14.8	16.6
1. Current expenditure	12.9	12.9	12.7	12.8	12.6	12.8	12.3	12.6	12.4	12.7
2. Capital expenditure	2.8	2.2	2.0	1.9	1.8	1.9	2.0	2.1	2.4	3.9
III. CAPITAL REVENUE 3/	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
IV. PRIMARY BALANCE	- 0.5	- 0.8	- 0.1	0.3	0.6	1.1	3.4	3.5	3.6	- 0.6
V. INTERESTS	2.2	2.1	2.0	2.0	1.8	1.8	1.8	1.6	1.4	1.3
VI. OVERALL BALANCE	- 2.7	- 3.0	- 2.1	- 1.7	- 1.3	- 0.7	1.6	1.8	2.2	- 1.8
VII. NET FINANCING	2.7	3.0	2.1	1.7	1.3	0.7	- 1.6	- 1.8	- 2.2	1.8
1. External	1.1	1.1	2.0	1.6	1.6	- 1.2	- 0.6	- 2.0	- 1.1	1.1
(Millions of US\$) (a-b+c)	1.1	1.1	2.0	1.6	1.6	- 1.2	- 0.6	- 2.0	- 1.1	1.1
a. Disbursements	2.4	2.4	5.0	3.4	3.5	3.3	0.6	3.1	0.9	2.5
b. Amortization	1.1	1.3	3.1	1.9	1.9	4.6	1.3	5.2	2.0	1.4
c. Other	- 0.1	0.0	0.1	0.1	0.0	0.1	0.0	0.1	0.0	0.0
2. Domestic	0.8	1.3	- 0.7	0.0	- 0.5	1.8	- 1.1	0.1	- 1.2	0.7
3. Privatization	0.8	0.6	0.8	0.1	0.2	0.1	0.1	0.1	0.0	0.0

1/ Preliminary data.

2/ Includes the methodological change implemented in the recording of tax refunds established by SUNAT (Nota Tributaria published in March 2010) according to which tax refunds are recorded on the corresponding date of issuance.

3/ Deducts payments to the American International Group and Peru-Germany Agreement.

Source: MEF, Banco de la Nación, BCRP, and SUNAT.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 59
CENTRAL GOVERNMENT CURRENT REVENUE
(Millions of nuevos soles)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. TAX REVENUE	22,913	23,184	24,168	27,495	31,088	35,562	45,806	52,344	58,287	52,564
1. Income tax	5,130	5,630	6,011	7,971	9,026	11,188	18,414	22,847	24,146	20,346
- Individual	2,050	2,097	2,247	2,584	2,798	3,071	3,926	4,477	5,353	5,608
- Corporate	2,574	2,785	3,158	4,298	5,230	6,079	11,205	14,373	16,317	12,269
- Regularization	506	748	606	1,089	999	2,038	3,283	3,997	2,476	2,470
2. Property tax	0	0	0	0	0	0	0	0	0	0
3. Import duties	2,921	2,786	2,483	2,550	2,744	3,143	2,847	2,198	1,911	1,493
4. Value-added tax (VAT)	12,013	11,815	12,613	14,110	16,206	18,302	21,517	25,258	31,583	29,519
- Domestic VAT	7,007	6,866	7,501	8,459	9,526	10,587	11,982	13,586	15,749	17,322
- VAT on imports	5,007	4,949	5,113	5,651	6,680	7,715	9,535	11,672	15,834	12,197
5. Excise tax	3,424	3,561	4,184	4,525	4,468	4,066	4,042	4,291	3,461	4,146
- Fuel	2,120	2,321	3,003	3,285	3,177	2,607	2,399	2,419	1,457	2,255
- Other	1,304	1,241	1,181	1,240	1,292	1,459	1,643	1,872	2,004	1,891
6. Other tax revenues	2,053	2,602	1,738	1,414	2,162	2,980	3,369	3,848	4,371	4,400
7. Tax refunds 2/	- 2,628	- 3,210	- 2,862	- 3,075	- 3,518	- 4,117	- 4,383	- 6,098	- 7,185	- 7,341
II. NON-TAX REVENUE	4,935	3,518	4,498	4,163	4,238	5,458	7,229	8,368	9,716	8,147
III. TOTAL (I+ II)	27,848	26,703	28,666	31,658	35,325	41,019	53,036	60,713	68,003	60,711

1/ Preliminary data.

2/ Includes the methodological change implemented in the recording of tax refunds established by SUNAT (Nota Tributaria published in March 2010) according to which tax refunds are recorded on the corresponding date of issuance.

Source: MEF, Banco de la Nación, BCRP, and SUNAT.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 60
CENTRAL GOVERNMENT CURRENT REVENUE
(Percentage of GDP)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. TAX REVENUE	12.3	12.3	12.1	12.9	13.1	13.6	15.2	15.6	15.6	13.8
1. Income tax	2.8	3.0	3.0	3.7	3.8	4.3	6.1	6.8	6.5	5.3
- Individual	1.1	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.4	1.5
- Corporate	1.4	1.5	1.6	2.0	2.2	2.3	3.7	4.3	4.4	3.2
- Regularization	0.3	0.4	0.3	0.5	0.4	0.8	1.1	1.2	0.7	0.6
2. Property tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Import duties	1.6	1.5	1.2	1.2	1.2	1.2	0.9	0.7	0.5	0.4
4. Value-added tax (VAT)	6.5	6.2	6.3	6.6	6.8	7.0	7.1	7.5	8.5	7.7
- Domestic VAT	3.8	3.6	3.8	4.0	4.0	4.0	4.0	4.1	4.2	4.5
- VAT on imports	2.7	2.6	2.6	2.6	2.8	2.9	3.2	3.5	4.2	3.2
5. Excise tax	1.8	1.9	2.1	2.1	1.9	1.6	1.3	1.3	0.9	1.1
- Fuel	1.1	1.2	1.5	1.5	1.3	1.0	0.8	0.7	0.4	0.6
- Other	0.7	0.7	0.6	0.6	0.5	0.6	0.5	0.6	0.5	0.5
6. Other tax revenue	1.1	1.4	0.9	0.7	0.9	1.1	1.1	1.1	1.2	1.2
7. Tax refunds 2/	- 1.4	- 1.7	- 1.4	- 1.4	- 1.5	- 1.6	- 1.5	- 1.8	- 1.9	- 1.9
II. NON-TAX REVENUE	2.7	1.9	2.3	2.0	1.8	2.1	2.4	2.5	2.6	2.1
III. TOTAL (I+ II)	15.0	14.1	14.4	14.8	14.8	15.7	17.5	18.1	18.2	15.9

1/ Preliminary data.

2/ Includes the methodological change implemented in the recording of tax refunds established by SUNAT (Nota Tributaria published in March 2010) according to which tax refunds are recorded on the corresponding date of issuance.

Source: MEF, Banco de la Nación, BCRP, and SUNAT.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 61
CENTRAL GOVERNMENT EXPENDITURE
(Millions of nuevos soles)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. NON-FINANCIAL EXPENDITURE	29,360	28,580	29,241	31,451	34,165	38,468	43,260	49,498	54,984	63,280
1. Current expenditure	24,101	24,349	25,285	27,371	29,870	33,577	37,252	42,292	46,100	48,516
a. Wages and salaries	8,190	8,228	8,922	9,669	10,509	11,593	12,553	13,017	13,871	15,168
b. Goods and services	7,161	7,424	6,873	7,338	8,219	8,960	10,192	10,130	10,854	13,362
c. Transfers	8,750	8,697	9,490	10,364	11,142	13,024	14,506	19,145	21,375	19,987
- Pensions	3,418	3,397	3,562	3,662	3,715	4,012	4,027	4,077	4,094	4,302
- ONP-Fonahpu	1,279	1,497	1,992	2,171	2,473	2,692	2,564	2,648	2,287	2,229
- Municipal Compensation Fund	1,423	1,387	1,450	1,612	1,793	2,032	2,410	2,806	3,263	3,015
- Royalty (<i>Canon</i>)	221	218	298	524	742	1,303	2,114	4,880	4,622	3,634
- Other	2,409	2,199	2,188	2,394	2,419	2,986	3,391	4,735	7,109	6,807
2. Capital expenditure	5,259	4,231	3,956	4,080	4,295	4,891	6,008	7,206	8,883	14,764
a. Gross capital formation	4,762	3,668	3,435	3,513	3,822	4,458	4,779	5,878	6,968	10,068
b. Other	497	563	521	567	473	433	1,229	1,328	1,916	4,696
II. INTERESTS	4,077	4,060	3,953	4,191	4,381	4,794	5,413	5,525	5,128	4,863
1. Domestic debt	543	466	485	469	460	657	1,117	1,279	1,814	1,801
2. External debt	3,534	3,594	3,469	3,722	3,921	4,138	4,297	4,247	3,314	3,062
III. TOTAL (I+II)	33,437	32,640	33,194	35,642	38,547	43,263	48,673	55,023	60,111	68,143

1/ Preliminary data.

Source: MEF, Banco de la Nación, BCRP and SUNAT.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 62
CENTRAL GOVERNMENT EXPENDITURE
(Percentage of GDP)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. NON-FINANCIAL EXPENDITURE	15.8	15.1	14.6	14.7	14.4	14.7	14.3	14.8	14.8	16.6
1. Current expenditure	12.9	12.9	12.7	12.8	12.6	12.8	12.3	12.6	12.4	12.7
a. Wages and salaries	4.4	4.3	4.5	4.5	4.4	4.4	4.2	3.9	3.7	4.0
b. Goods and services	3.8	3.9	3.4	3.4	3.5	3.4	3.4	3.0	2.9	3.5
c. Transfers	4.7	4.6	4.8	4.9	4.7	5.0	4.8	5.7	5.7	5.2
- Pensions	1.8	1.8	1.8	1.7	1.6	1.5	1.3	1.2	1.1	1.1
- ONP-Fonahpu	0.7	0.8	1.0	1.0	1.0	1.0	0.8	0.8	0.6	0.6
- Municipal Compensation Fund	0.8	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.9	0.8
- Royalty (<i>Canon</i>)	0.1	0.1	0.1	0.2	0.3	0.5	0.7	1.5	1.2	1.0
- Other	1.3	1.2	1.1	1.1	1.0	1.1	1.1	1.4	1.9	1.8
2. Capital expenditure	2.8	2.2	2.0	1.9	1.8	1.9	2.0	2.1	2.4	3.9
a. Gross capital formation	2.6	1.9	1.7	1.6	1.6	1.7	1.6	1.8	1.9	2.6
b. Other	0.3	0.3	0.3	0.3	0.2	0.2	0.4	0.4	0.5	1.2
II. INTERESTS	2.2	2.1	2.0	2.0	1.8	1.8	1.8	1.6	1.4	1.3
1. Domestic debt	0.3	0.2	0.2	0.2	0.2	0.3	0.4	0.4	0.5	0.5
2. External debt	1.9	1.9	1.7	1.7	1.6	1.6	1.4	1.3	0.9	0.8
III. TOTAL (I+II)	18.0	17.3	16.6	16.7	16.2	16.5	16.1	16.4	16.1	17.9

1/ Preliminary data.

Source: MEF, Banco de la Nación, BCRP, and SUNAT.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 63
GROSS CAPITAL FORMATION - CENTRAL GOVERNMENT
(Percentage structure)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
ECONOMIC SECTORS	52	53	50	58	52	45	48	53	51	62
1. Agriculture	19	20	20	18	14	12	16	18	14	11
2. Transport and communications	24	27	28	34	32	27	28	28	29	45
3. Energy and mining	8	5	2	5	5	5	2	6	6	5
4. Industry, commerce, tourism, and integration	0	0	0	1	1	1	1	1	1	1
5. Fishing	0	1	1	0	0	0	1	1	1	0
SOCIAL SECTORS	21	23	26	26	31	35	34	30	33	22
1. Education	10	11	11	13	13	17	16	12	14	13
2. Health	7	9	6	6	8	11	14	15	16	9
3. Labor and other sectors	3	3	8	7	10	7	4	3	3	0
GENERAL SECTORS 2/	15	9	9	8	11	12	10	11	14	15
MULTISECTOR PROGRAMS 3/	12	15	15	8	6	8	8	6	2	1
TOTAL	100	100	100	100	100	100	100	100	100	100

1/ Preliminary data.

2/ Includes Presidency of Cabinet, Ministry of Justice, Ministry of Interior, Ministry of Foreign Affairs, and MEF.

3/ Includes projects in different sectors.

Source: MEF.

Elaborated by the Department of Economic Studies, BCRP.





APPENDIX 64
OPERATIONS OF REST OF THE CENTRAL GOVERNMENT 1/
(Millions of nuevos soles)

	2000	2001	2002	2003	2004	2005	2006	2007 2/	2008 2/	2009 2/
I. CURRENT REVENUE	6,623	6,760	7,264	7,572	8,151	8,894	10,191	10,511	10,824	11,605
1. Contributions to EsSalud and ONP 3/	3,185	3,260	3,320	3,504	3,738	4,023	4,629	5,191	6,193	6,659
2. Other revenue	3,437	3,500	3,944	4,068	4,413	4,871	5,563	5,320	4,631	4,946
II. NON-FINANCIAL EXPENDITURE	6,336	6,461	7,138	7,356	7,801	8,884	9,511	9,628	10,489	11,306
1. Current expenditure	6,044	6,333	7,031	7,229	7,713	8,739	9,406	9,380	9,896	10,705
2. Capital expenditure	291	128	107	127	88	145	105	248	593	601
III. CAPITAL REVENUE	0	0	1	1	0	0	324	1	1	1
IV. PRIMARY BALANCE (I-II+III)	287	300	127	216	350	10	1,004	884	336	301
1. EsSalud	- 100	92	- 76	3	34	- 233	162	240	- 15	- 33
2. ONP	65	19	- 7	23	47	- 17	40	309	387	166
3. FCR	275	210	71	58	- 23	75	445	72	- 140	3
4. Fonahpu 4/	103	- 53	-	-	-	-	-	-	-	-
5. Other	- 55	31	138	132	292	185	357	263	104	164
V. INTERESTS	330	- 10	145	236	335	106	91	360	590	- 3
VI. OVERALL BALANCE	- 42	310	- 19	- 20	15	- 96	913	524	- 255	304
1. EsSalud	- 100	92	- 76	3	34	- 233	162	240	- 15	- 33
2. ONP	65	19	- 7	23	47	- 17	40	309	387	166
3. FCR	- 53	222	- 74	- 177	- 357	- 30	356	- 286	- 729	8
4. Fonahpu 4/	103	- 53	-	-	-	-	-	-	-	-
5. Other	- 57	30	137	131	291	184	356	261	102	163

1/ Includes EsSalud, ONP, public welfare agencies, FCR, Fonahpu, regulating institutions, and registry offices.

2/ Preliminary data.

3/ The ONP receives the revenues from the national pension system (SNP).

4/ Law N° 27617 (01-01-02) includes total Fonahpu funds in the FCR.

Source: MEF, SUNAT, EsSalud, public welfare agencies, and regulating institutions.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 65
OPERATIONS OF REST OF THE CENTRAL GOVERNMENT 1/
(Percentage of GDP)

	2000	2001	2002	2003	2004	2005	2006	2007 2/	2008 2/	2009 2/
I. CURRENT REVENUE	3.6	3.6	3.6	3.5	3.4	3.4	3.4	3.1	2.9	3.0
1. Contributions to EsSalud and ONP 3/	1.7	1.7	1.7	1.6	1.6	1.5	1.5	1.5	1.7	1.7
2. Other	1.8	1.8	2.0	1.9	1.9	1.9	1.8	1.6	1.2	1.3
II. NON-FINANCIAL EXPENDITURE	3.4	3.4	3.6	3.4	3.3	3.4	3.1	2.9	2.8	3.0
1. Current expenditure	3.2	3.3	3.5	3.4	3.2	3.3	3.1	2.8	2.7	2.8
2. Capital expenditure	0.2	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.2	0.2
III. CAPITAL REVENUE	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
IV. PRIMARY BALANCE (I-II+III)	0.2	0.2	0.1	0.1	0.1	0.0	0.3	0.3	0.1	0.1
1. EsSalud	-0.1	0.0	0.0	0.0	0.0	-0.1	0.1	0.1	0.0	0.0
2. ONP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0
3. FCR	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
4. Fonahpu 4/	0.1	0.0	--	--	--	--	--	--	--	--
5. Other	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0
V. INTERESTS	0.2	0.0	0.1	0.1	0.1	0.0	0.0	0.1	0.2	0.0
VI. OVERALL BALANCE	0.0	0.2	0.0	0.0	0.0	0.0	0.3	0.2	-0.1	0.1
1. EsSalud	-0.1	0.0	0.0	0.0	0.0	-0.1	0.1	0.1	0.0	0.0
2. ONP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0
3. FCR	0.0	0.1	0.0	-0.1	-0.1	0.0	0.1	-0.1	-0.2	0.0
4. Fonahpu 4/	0.1	0.0	--	--	--	--	--	--	--	--
5. Other	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0

1/ Includes EsSalud, ONP, public welfare agencies, FCR, Fonahpu, regulating institutions, and registry offices.

2/ Preliminary data.

3/ The ONP receives the revenues from the national pension system (SNP).

4/ Law N° 27617 (01-01-02) includes total Fonahpu funds in the FCR.

Source: MEF, SUNAT, EsSalud, public welfare agencies and regulating institutions.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 66
LOCAL GOVERNMENTS' OPERATIONS
 (Millions of nuevos soles)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. CURRENT REVENUE	3,624	3,692	4,113	4,631	5,375	6,457	7,863	11,672	12,365	11,320
II. NON-FINANCIAL EXPENDITURE	3,729	3,792	4,059	4,465	5,123	5,810	7,978	8,796	13,745	15,601
1. Current expenditure	2,204	2,290	2,525	2,795	3,124	3,586	4,888	5,380	6,644	6,287
2. Capital expenditure	1,525	1,502	1,534	1,670	1,998	2,224	3,090	3,416	7,101	9,314
III. CAPITAL REVENUE	290	202	154	167	73	99	394	769	1,414	2,879
IV. PRIMARY BALANCE (I-II+III)	185	102	207	333	325	745	279	3,645	34	- 1,402
V. INTERESTS	92	110	92	84	84	70	89	50	31	38
VI. OVERALL BALANCE	92	- 8	116	249	241	675	190	3,595	3	- 1,440

1/ Preliminary data.

Source: Local governments, Contaduría Pública de la Nación.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 67
OPERATIONS OF LOCAL GOVERNMENTS
 (Percentage of GDP)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. CURRENT REVENUE	1.9	2.0	2.1	2.2	2.3	2.5	2.6	3.5	3.3	3.0
II. NON-FINANCIAL EXPENDITURE	2.0	2.0	2.0	2.1	2.2	2.2	2.6	2.6	3.7	4.1
1. Current expenditure	1.2	1.2	1.3	1.3	1.3	1.4	1.6	1.6	1.8	1.6
2. Capital expenditure	0.8	0.8	0.8	0.8	0.8	0.8	1.0	1.0	1.9	2.4
III. CAPITAL REVENUE	0.2	0.1	0.1	0.1	0.0	0.0	0.1	0.2	0.4	0.8
IV. PRIMARY BALANCE (I-II+III)	0.1	0.1	0.1	0.2	0.1	0.3	0.1	1.1	0.0	-0.4
V. INTERESTS	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
VI. OVERALL BALANCE	0.0	0.0	0.1	0.1	0.1	0.3	0.1	1.1	0.0	-0.4

1/ Preliminary data.

Source: Local governments, Contaduría Pública de la Nación.

Elaborated by the Department of Economic Studies, BCRP





APPENDIX 68
OPERATIONS OF NON-FINANCIAL STATE ENTERPRISES
(Millions of nuevos soles)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. CURRENT REVENUE	12,914	11,610	11,072	11,818	14,097	16,116	16,408	16,476	20,808	19,316
1. Petroperú	7,724	6,797	6,532	6,964	8,837	10,315	10,320	9,725	13,231	10,860
2. Electroperú	1,214	1,221	1,083	1,363	1,323	1,659	1,701	1,406	1,498	1,486
3. Regional electricity companies	1,568	1,339	1,162	1,465	1,709	1,844	1,975	2,310	2,467	2,844
4. Sedapal	643	665	668	680	702	706	805	892	986	1,112
5. Centromin	202	202	96	39	93	27	33	24	0	0
6. Other	1,507	1,387	1,531	1,308	1,432	1,566	1,574	2,118	2,625	3,014
II. NON-FINANCIAL EXPENDITURE	12,588	10,498	10,582	11,116	13,226	14,836	14,966	15,502	19,748	16,771
1. Petroperú	7,823	6,343	6,514	7,038	8,648	10,096	10,074	9,994	13,858	10,148
2. Electroperú	782	858	941	1,149	1,332	1,331	1,379	1,498	1,202	1,213
3. Regional electricity companies	1,509	958	854	1,189	1,365	1,465	1,666	1,804	2,002	2,377
4. Sedapal	447	400	426	472	464	498	476	547	616	696
5. Centromin	507	203	114	55	84	39	30	27	0	0
6. Other	1,520	1,736	1,733	1,213	1,333	1,407	1,342	1,632	2,070	2,337
III. CAPITAL EXPENDITURE	1,312	785	819	964	797	848	829	1,252	1,465	2,014
1. Petroperú	32	40	37	68	17	32	70	78	99	90
2. Electroperú	453	150	174	168	91	150	134	138	116	202
3. Regional electricity companies	302	244	234	387	389	343	255	435	438	686
4. Sedapal	264	196	227	172	194	222	257	352	530	664
5. Centromin	42	8	2	0	0	0	19	0	0	0
6. Other	219	148	144	169	106	102	94	248	282	372
IV. CAPITAL REVENUE	73	75	91	162	255	126	244	558	344	451
V. PRIMARY BALANCE(I-II-III+IV)	- 913	402	- 237	- 100	329	557	858	279	- 61	981
1. Petroperú	- 131	413	- 19	- 143	172	187	176	- 348	- 726	621
2. Electroperú	- 21	214	- 31	45	- 100	178	188	- 230	180	71
3. Regional electricity companies	- 243	212	165	51	210	158	190	328	150	228
4. Sedapal	- 68	69	14	36	44	- 13	162	76	136	- 192
5. Centromin	- 291	- 9	- 21	- 16	9	- 12	- 16	- 3	0	0
6. Other	- 159	- 497	- 346	- 74	- 7	59	158	456	199	253
VI. INTERESTS	115	107	92	95	67	95	101	96	134	109
VII. OVERALL BALANCE 2/	- 1,028	295	- 329	- 195	262	462	757	183	- 195	873
1. Petroperú	- 154	398	- 36	- 155	162	175	158	- 363	- 784	587
2. Electroperú	- 21	214	- 31	45	- 100	178	188	- 230	180	71
3. Regional electricity companies	- 268	182	143	30	190	138	166	300	119	194
4. Sedapal	- 109	27	- 27	- 12	19	- 66	111	30	97	- 228
5. Centromin	- 298	- 15	- 21	- 16	9	- 12	- 16	- 3	0	0
6. Other	- 179	- 510	- 358	- 87	- 18	49	151	451	193	248

1/ Preliminary data.

2/ The difference between revenue and payments in cash is reflected in the cash flow. "Profits" refers to the difference between revenue and expenses recorded as accruals and included in the Statement of Income.

Source: State-owned companies and FONAFE.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 69
OPERATIONS OF NON-FINANCIAL STATE ENTERPRISES
(Percentage of GDP)

	2000	2001	2002	2003	2004	2005	2006	2007 1/	2008 1/	2009 1/
I. CURRENT REVENUE	6.9	6.1	5.5	5.5	5.9	6.2	5.4	4.9	5.6	5.1
1. Petroperú	4.1	3.6	3.3	3.3	3.7	3.9	3.4	2.9	3.6	2.8
2. Electroperú	0.7	0.6	0.5	0.6	0.6	0.6	0.6	0.4	0.4	0.4
3. Regional electricity companies	0.8	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7
4. Sedapal	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
5. Centromin	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6. Other	0.8	0.7	0.8	0.6	0.6	0.6	0.5	0.6	0.7	0.8
II. NON-FINANCIAL EXPENDITURE	6.8	5.5	5.3	5.2	5.6	5.7	5.0	4.6	5.3	4.4
1. Petroperú	4.2	3.4	3.3	3.3	3.6	3.9	3.3	3.0	3.7	2.7
2. Electroperú	0.4	0.5	0.5	0.5	0.6	0.5	0.5	0.4	0.3	0.3
3. Regional electricity companies	0.8	0.5	0.4	0.6	0.6	0.6	0.6	0.5	0.5	0.6
4. Sedapal	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
5. Centromin	0.3	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6. Other	0.8	0.9	0.9	0.6	0.6	0.5	0.4	0.5	0.6	0.6
III. CAPITAL EXPENDITURE	0.7	0.4	0.4	0.5	0.3	0.3	0.3	0.4	0.4	0.5
1. Petroperú	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Electroperú	0.2	0.1	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.1
3. Regional electricity companies	0.2	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.2
4. Sedapal	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
5. Centromin	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6. Other	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1
IV. CAPITAL REVENUE	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.2	0.1	0.1
V. PRIMARY BALANCE(I-II-III+IV)	- 0.5	0.2	- 0.1	0.0	0.1	0.2	0.3	0.1	0.0	0.3
1. Petroperú	- 0.1	0.2	0.0	- 0.1	0.1	0.1	0.1	- 0.1	- 0.2	0.2
2. Electroperú	0.0	0.1	0.0	0.0	0.0	0.1	0.1	- 0.1	0.0	0.0
3. Regional electricity companies	- 0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.0	0.1
4. Sedapal	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	- 0.1
5. Centromin	- 0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6. Other	- 0.1	- 0.3	- 0.2	0.0	0.0	0.0	0.1	0.1	0.1	0.1
VI. INTERESTS	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
VII. OVERALL BALANCE2/	- 0.6	0.2	- 0.2	- 0.1	0.1	0.2	0.3	0.1	- 0.1	0.2
1. Petroperú	- 0.1	0.2	0.0	- 0.1	0.1	0.1	0.1	- 0.1	- 0.2	0.2
2. Electroperú	0.0	0.1	0.0	0.0	0.0	0.1	0.1	- 0.1	0.0	0.0
3. Regional electricity companies	- 0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.0	0.1
4. Sedapal	- 0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- 0.1
5. Centromin	- 0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6. Other	- 0.1	- 0.3	- 0.2	0.0	0.0	0.0	0.0	0.1	0.1	0.1

1/ Preliminary data.

2/ The difference between revenue and payments in cash is reflected in the cash flow. "Profits" refers to the difference between revenue and expenses recorded as accruals and included in the Statement of Income.

Source: State-owned companies and FONAFE.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 70

MONETARY ACCOUNTS OF THE FINANCIAL SYSTEM 1/

(Millions of nuevos soles)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
							3/	3/	3/	3/
I. SHORT TERM NET EXTERNAL ASSETS (Millions of US\$)	26,082	28,093	33,718	34,820	40,771	47,504	56,032	78,658	97,820	95,863
A. Assets	7,389	8,167	9,606	10,064	12,430	13,849	17,510	26,219	31,153	33,170
B. Liabilities	33,731	33,647	37,136	37,704	43,531	51,622	58,944	86,176	103,774	100,495
	7,648	5,554	3,418	2,883	2,760	4,118	2,912	7,518	5,955	4,632
II. OTHER NET OPERATIONS ABROAD (Millions of US\$) 2/	1,118	3,195	4,996	10,623	11,419	16,332	23,226	19,674	10,539	27,527
A. Credits	-84	477	955	2,542	2,927	4,762	6,279	6,149	2,793	8,293
B. Liabilities	8,011	8,919	10,183	16,021	17,098	21,953	29,560	35,365	31,241	44,075
	6,892	5,724	5,187	5,398	5,679	5,621	6,334	15,691	20,703	16,549
III. DOMESTIC CREDIT (A+B-C+D)	28,330	27,971	26,847	28,199	30,641	37,990	44,071	59,663	55,588	72,625
A. Public sector	-11,541	-8,363	-9,637	-8,772	-10,121	-8,908	-10,746	-17,920	-26,894	-22,401
1. Credits	6,132	8,829	9,324	10,160	10,053	12,755	13,288	18,967	18,289	23,762
- Central government	5,496	8,192	8,782	9,586	9,520	12,387	13,063	18,733	17,469	23,088
- Rest of the public sector	637	637	542	574	533	367	225	235	820	673
2. Deposits	17,674	17,192	18,960	18,933	20,174	21,662	24,034	36,887	45,182	46,162
- Central government	6,006	5,272	6,855	7,980	10,073	12,160	13,738	21,680	29,739	32,037
- Rest of the public sector	11,668	11,920	12,106	10,952	10,101	9,502	10,296	15,207	15,443	14,125
B. Private sector	59,465	57,440	60,054	61,358	64,271	74,945	86,575	111,217	126,759	139,470
Domestic currency	13,624	14,387	17,107	20,183	23,796	29,984	41,436	58,036	65,656	81,257
Foreign currency	45,842	43,053	42,947	41,174	40,476	44,961	45,138	53,181	61,103	58,213
(Millions of US\$)	12,986	12,515	12,236	11,900	12,340	13,108	14,106	17,727	19,460	20,143
C. Capital, reserves, provisions, and balances	29,873	33,591	36,051	34,450	34,391	37,864	42,523	47,150	55,168	59,578
D. Other assets and liabilities (net)	10,279	12,485	12,481	10,063	10,882	9,817	10,765	13,516	10,891	15,134
IV. MONETARY LIABILITIES WITH THE PRIVATE SECTOR (I+II+III)	55,531	59,259	65,562	73,642	82,831	101,825	123,329	157,995	163,946	196,015
A. Domestic currency	22,631	26,704	31,289	38,891	48,047	62,016	80,843	109,405	109,017	138,906
1. Money	7,087	7,509	8,197	9,312	12,420	15,489	18,918	24,753	28,852	33,048
Notes and coins in circulation	4,514	4,911	5,573	6,319	7,982	10,036	11,687	14,857	17,336	19,241
Demand deposits in domestic currency	2,573	2,598	2,624	2,993	4,438	5,453	7,231	9,895	11,516	13,807
2. Quasi money	15,543	19,195	23,092	29,579	35,627	46,527	61,925	84,652	80,165	105,858
Saving deposits	2,766	2,985	3,090	3,615	4,201	5,767	6,658	8,543	11,667	13,824
Term deposits	2,103	2,482	3,016	3,116	4,575	6,630	7,318	10,972	15,506	17,666
Pension funds	9,599	12,350	15,754	21,844	25,651	32,223	45,547	60,406	49,380	68,595
Other securities	1,076	1,378	1,231	1,004	1,201	1,908	2,401	4,731	3,611	5,772
B. Quasi money in foreign currency (Millions of US\$)	32,900	32,555	34,273	34,751	34,784	39,809	42,485	48,590	54,930	57,108
1. Deposits	9,320	9,464	9,764	10,044	10,605	11,606	13,277	16,197	17,494	19,761
2. Other	30,663	28,532	29,113	28,241	28,400	33,160	34,973	38,946	48,061	47,171
	2,237	4,023	5,160	6,510	6,384	6,649	7,512	9,644	6,868	9,937

1/ Foreign currency is valued at the average bid and ask exchange rate at the end of period.

2/ Balances of operations in foreign currency.

3/ Preliminary data.

Source: Financial entities.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 71
MONETARY ACCOUNTS OF THE DEPOSITORY CORPORATIONS 1/
(Million of nuevos soles)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
							3/	3/	3/	3/
I. SHORT TERM NET EXTERNAL ASSETS	26,663	28,562	33,898	35,072	40,903	47,582	56,057	79,041	97,892	95,803
(Millions of US\$)	7,553	8,303	9,658	10,136	12,470	13,872	17,518	26,347	31,176	33,150
A. Assets	33,399	33,331	36,900	37,540	43,367	51,381	58,645	85,849	103,320	100,021
B. Liabilities	6,736	4,769	3,001	2,468	2,464	3,799	2,588	6,808	5,428	4,218
II. OTHER NET OPERATIONS ABROAD	- 322	557	564	1,573	973	939	1,466	- 7,096	- 11,186	- 6,502
(Millions of US\$) 2/	- 82	174	174	441	292	285	399	- 1,390	- 2,549	- 1,729
A. Credits	4,458	4,793	4,273	5,401	5,024	4,928	6,020	6,443	7,034	8,178
B. Liabilities	4,780	4,235	3,709	3,829	4,050	3,989	4,554	13,539	18,220	14,680
III. DOMESTIC CREDIT (A+B-C+D)	17,510	13,473	9,850	8,410	8,615	13,576	18,055	12,122	18,505	23,524
A. Public sector	- 11,646	- 9,257	- 10,590	- 10,710	- 13,176	- 14,448	- 18,537	- 31,400	- 39,227	- 37,940
1. Credits	5,756	7,541	7,840	7,488	6,594	6,837	5,155	5,125	5,505	7,895
- Central government	5,213	6,929	7,326	6,914	6,061	6,470	4,930	4,890	4,685	7,222
- Rest of the public sector	543	611	514	574	533	367	225	235	820	673
2. Deposits	17,402	16,798	18,430	18,198	19,770	21,285	23,692	36,526	44,731	45,836
- Central government	5,986	5,110	6,617	7,709	9,921	11,980	13,648	21,569	29,652	31,932
- Rest of the public sector	11,416	11,688	11,813	10,489	9,849	9,305	10,045	14,957	15,079	13,904
B. Private sector	49,321	47,552	48,184	47,174	47,466	55,599	60,076	76,924	102,056	106,812
Domestic currency	9,637	10,075	11,174	12,362	13,800	18,570	24,186	33,348	48,832	57,445
Foreign currency	39,684	37,476	37,010	34,812	33,666	37,030	35,890	43,576	53,223	49,367
(Millions of US\$)	11,242	10,894	10,544	10,061	10,264	10,796	11,216	14,525	16,950	17,082
C. Capital, reserves, provisions, and balances	21,930	24,608	26,569	24,531	24,445	25,559	26,614	30,271	36,489	35,459
D. Other assets and liabilities (net)	1,765	- 214	- 1,175	- 3,523	- 1,230	- 2,016	- 3,516	- 3,130	- 7,835	- 9,888
IV. MONETARY LIABILITIES										
WITH THE PRIVATE SECTOR (I+II+III)	43,851	42,592	44,312	45,054	50,492	62,097	68,931	84,067	105,211	112,825
A. Domestic currency	12,720	13,664	14,944	16,256	21,540	28,467	33,573	44,862	56,742	65,282
1. Money	7,087	7,509	8,197	9,312	12,420	15,489	18,918	24,753	28,852	33,048
Notes and coins held by the public	4,514	4,911	5,573	6,319	7,982	10,036	11,687	14,857	17,336	19,241
Demand deposits in domestic currency	2,573	2,598	2,624	2,993	4,438	5,453	7,231	9,895	11,516	13,807
2. Quasi money	5,633	6,155	6,747	6,945	9,120	12,978	16,106	20,109	27,890	32,233
Saving deposits	2,766	2,985	3,090	3,615	4,201	5,767	6,658	8,543	11,667	13,824
Term deposits	2,103	2,482	3,016	3,116	4,575	6,630	7,318	10,972	15,506	17,666
Other values	764	688	641	213	344	581	2,129	594	717	743
B. Quasi money in foreign currency	31,131	28,928	29,368	28,798	28,952	33,630	35,358	39,205	48,468	47,543
(Millions of US\$)	8,819	8,409	8,367	8,323	8,827	9,805	11,049	13,068	15,436	16,451

1/ Foreign currency is valued at the average bid and ask exchange rate at the end of period.

2/ Balances of operations in foreign currency.

3/ Preliminary data.

Source: Depository corporations.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 72
EVOLUTION OF LIQUIDITY AND CREDIT TO THE PRIVATE SECTOR 1/
(Percentage of GDP)

	Currency	Money	Quasi money	Broad money in domestic currency	Broad money in foreign currency	Broad money	Credit to the private sector in domestic currency	Credit to the private sector in foreign currency	Credit to the private sector
2000	2.1	3.5	2.8	6.3	16.6	22.9	5.0	21.5	26.5
2001	2.2	3.4	3.0	6.4	16.4	22.8	5.1	20.4	25.5
2002	2.4	3.7	3.3	6.9	14.6	21.5	5.2	18.9	24.1
2003	2.4	3.8	3.2	7.0	13.8	20.7	5.5	16.6	22.1
2004	2.7	4.2	3.2	7.5	12.3	19.8	5.4	14.5	19.8
2005	3.1	5.0	4.1	9.1	11.5	20.6	5.8	13.4	19.2
2006	3.2	5.1	4.3	9.3	11.3	20.6	6.9	11.9	18.8
2007	3.6	5.9	5.1	11.1	11.0	22.1	8.4	11.5	19.9
2008	4.1	7.0	7.2	14.2	10.7	24.9	10.8	12.3	23.1
2009	4.3	7.4	7.6	15.0	12.8	27.9	13.9	13.2	27.1

1/ Average values in the period.
Source: Depository corporations.
Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 73
EVOLUTION OF LIQUIDITY AND CREDIT TO THE PRIVATE SECTOR 1/
(Percentage change)

	Currency	Money	Quasi money	Broad money in domestic currency	Broad money in foreign currency	Broad money	Credit to the private sector in domestic currency	Credit to the private sector in foreign currency	Credit to the private sector
2000	8.8	5.5	2.5	4.1	4.2	4.2	- 5.3	0.9	- 0.3
2001	3.7	0.7	7.4	3.7	0.2	1.2	3.5	- 3.5	- 2.1
2002	17.1	12.6	14.7	13.6	- 6.0	- 0.4	7.7	- 2.6	- 0.6
2003	9.6	10.4	4.9	7.8	0.7	3.0	13.3	- 6.2	- 2.0
2004	21.4	24.8	12.5	19.2	- 0.5	6.1	8.7	- 2.5	0.3
2005	28.5	29.5	41.3	34.6	2.6	14.7	20.0	1.5	6.5
2006	17.3	17.3	18.6	17.9	14.1	15.8	37.2	2.5	13.0
2007	24.6	29.7	33.6	31.5	8.0	18.6	34.8	7.4	17.5
2008	28.4	30.7	55.8	42.4	8.5	25.5	41.8	19.3	28.8
2009	8.2	8.5	8.9	8.7	22.2	14.5	32.0	9.5	20.0

1/ Average values in the period.

Source: Depository corporations.

Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 74
MONETARY ACCOUNTS OF THE CENTRAL RESERVE BANK OF PERU 1/
 (Millions of nuevos soles)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. NET INTERNATIONAL RESERVES	28,875	29,630	33,689	35,272	41,430	48,353	55,279	83,066	97,955	95,760
(Millions of US\$)	8,180	8,613	9,598	10,194	12,631	14,097	17,275	27,689	31,196	33,135
A. Assets	30,227	30,403	34,014	35,313	41,488	48,430	55,453	83,161	98,070	95,877
B. Liabilities	1,351	773	324	40	59	77	174	94	115	117
II. OTHER NET LIABILITIES ABROAD	36	41	42	39	35	34	29	-2,583	-2,111	-168
(Millions of US\$) 2/	13	12	12	12	11	10	9	28	28	27
A. Credits	2,974	2,941	2,822	3,098	3,263	3,187	3,138	3,171	3,172	2,405
B. Liabilities	2,937	2,900	2,780	3,058	3,228	3,153	3,109	5,754	5,283	2,573
III. DOMESTIC CREDIT (A+B+C-D+E)	-12,105	-11,496	-14,128	-14,334	-14,574	-13,701	-22,561	-31,663	-37,840	-41,831
A. Public sector	-9,441	-8,557	-10,112	-9,665	-10,475	-9,712	-12,988	-17,558	-24,586	-25,318
1. Credits	425	396	350	237	39	0	0	0	0	0
- Central government 3/	425	396	350	237	39	0	0	0	0	0
- Other public sector 4/	0	0	0	0	0	0	0	0	0	0
2. Deposits	9,866	8,953	10,462	9,903	10,514	9,712	12,988	17,558	24,586	25,318
- Central government	2,248	1,447	2,430	3,188	4,835	5,295	9,004	14,317	22,073	24,674
- Other public sector 4/	7,617	7,506	8,032	6,715	5,678	4,417	3,984	3,241	2,513	644
B. Private sector	0	0	0	0	0	0	0	0	0	0
C. Banking system 5/	-505	-749	-851	-1,414	-1,941	-1,127	-6,642	-11,264	-5,316	-9,547
- Banco de la Nación	-602	-749	-1,021	-1,414	-1,941	-3,977	-6,642	-11,264	-10,728	-9,547
- Development banks	0	0	0	0	0	0	0	0	0	0
- Banks	97	0	170	0	0	2,850	0	0	5,412	0
D. Capital, reserves, provisions, and balances	435	567	709	802	592	598	1,317	2,429	3,697	4,167
E. Other assets and liabilities (net)	-1,725	-1,623	-2,455	-2,453	-1,566	-2,263	-1,614	-412	-4,240	-2,799
IV. MONETARY LIABILITIES										
WITH THE PRIVATE SECTOR (I+II+III)	16,807	18,175	19,604	20,978	26,890	34,686	32,747	48,821	58,004	53,762
A. Domestic currency	6,979	7,930	8,758	11,503	17,478	20,511	21,902	35,436	38,140	37,717
1. Monetary base	5,642	6,087	6,759	7,441	9,327	11,724	13,864	17,779	22,311	23,548
1.1 Notes and coins issued	5,575	5,993	6,620	7,309	9,047	11,448	13,651	16,999	20,458	22,539
- In vault	1,061	1,082	1,047	990	1,065	1,412	1,964	2,142	3,122	3,298
- In circulation	4,514	4,911	5,573	6,319	7,982	10,036	11,687	14,857	17,336	19,241
1.2 Deposits	67	94	139	132	280	276	212	780	1,853	1,009
- Banks	54	77	96	60	208	76	89	199	944	503
- Banco de la Nación 6/	0	0	0	0	0	0	0	410	720	330
- Other financial entities 6/	13	17	43	73	72	199	124	171	188	176
2. Securities issued 7/	1,336	1,842	1,999	4,062	8,152	8,788	8,039	17,656	15,830	14,169
B. Foreign currency	9,828	10,245	10,846	9,475	9,412	14,174	10,845	13,385	19,864	16,045
(Millions of US\$)	2,784	2,978	3,090	2,738	2,869	4,132	3,389	4,462	6,326	5,552
1. Deposits	9,828	10,245	10,846	9,474	9,411	14,174	10,844	13,384	19,863	16,044
1.1 Banks	9,749	10,131	10,698	9,296	9,219	13,979	10,599	13,189	19,772	15,787
1.2 Other financial entities	78	114	148	179	192	195	246	195	91	257
2. Certificates	0	0	0	0	0	0	1	1	1	1

1/ Foreign currency is valued at the average bid and ask exchange rate at the end of period.

2/ Includes only operations in foreign currency.

3/ In July 1994, the monetary accounts of the BCRP included holdings of "BCRP Capitalization Bonds" (S/. 614 million) issued by the Public Treasury (D.S. No. 066-94-EF and R.M. No. 143-94-EF/75). The Public Treasury has repurchased these bonds with its corresponding BCRP net profits (article 92 of the Organic Law of BCRP).

4/ Includes COFIDE.

5/ Since January 31, 1994, the balances of credits to Banco de la Nación and Development Banks in process of dissolution are net of their deposits at the BCRP.

6/ Since December 31, 2007, the monetary base includes deposits in domestic currency in the current account of Banco de la Nación.

7/ Includes BCRP securities purchased by banks and the private sector. The value of Indexed Certificates of Deposits is indexed to the exchange rate. Financial entities' sterilization deposits in domestic currency (overnight deposits and auctions of term deposits) are also included here.

Source: BCRP.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 75
FLOWS OF NET INTERNATIONAL RESERVES
(Millions of US\$)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. FOREIGN EXCHANGE OPERATIONS	63	135	128	998	1,854	767	2,861	7,070	488	- 48
1. Over the Counter operations	3	145	- 32	1,050	2,340	2,699	3,944	10,306	2,754	108
a. Purchases	3	203	95	1,050	2,340	3,130	4,299	10,306	8,733	1,256
b. Sales	0	- 58	- 127	0	0	- 431	- 355	0	- 5,979	1,149
2. Operations with the public sector	54	- 9	157	- 51	- 487	- 1,935	- 1,084	- 3,275	- 2,316	- 261
3. Other operations (net)	6	- 1	3	- 1	2	3	1	39	50	105
II. FINANCIAL ENTITIES' DEPOSITS	- 12	245	185	- 488	23	1,251	- 684	1,154	1,946	- 728
III. PUBLIC SECTOR DEPOSITS	- 269	- 158	364	- 139	359	- 587	245	630	- 134	1,030
IV. NET INTERESTS	135	216	195	174	188	261	329	773	1,049	828
V. OTHER	- 141	- 5	113	52	13	- 226	427	787	158	857
VI. TOTAL	- 224	433	985	596	2,437	1,466	3,178	10,414	3,507	1,939

Source: BCRP.
Elaborated by the Department of Economic Studies, BCRP.



APPENDIX 76
OPERATIONS OF THE CENTRAL RESERVE BANK OF PERU
(Millions of nuevos soles)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. NET INTERNATIONAL POSITION	297	996	1,482	4,315	6,917	2,518	11,696	26,464	4,114	4,381
(Millions of US\$)	86	291	426	1,242	2,056	811	3,636	8,536	1,743	1,623
1. Foreign exchange operations	64	135	128	998	1,854	767	2,861	7,070	488	- 48
A. Over the counter operations	3	145	- 32	1,050	2,340	2,699	3,944	10,306	2,754	108
B. Public sector	54	- 9	157	- 51	- 487	- 1,935	- 1,084	- 3,275	- 2,316	- 261
C. Other	7	- 1	3	- 1	2	3	1	39	50	105
2. Other operations	22	156	298	244	202	44	775	1,466	1,256	1,671
II. NET DOMESTIC ASSETS	- 391	- 598	- 820	- 3,570	- 5,254	- 464	- 10,044	- 23,294	- 1,636	- 2,476
1. Deposits of the public sector	59	125	- 81	- 921	- 721	- 2,821	- 5,434	- 6,751	- 6,644	2,561
2. Repos	0	0	170	- 170	0	2,850	- 2,850	0	5,412	- 5,412
3. BCRP Certificates of Deposit (CDBCRP)	- 961	- 480	205	- 2,462	- 4,158	578	- 389	- 13,393	13,737	- 6,399
4. BCRP Indexed Certificates of Deposit (CDR)	0	0	- 319	319	0	- 1,202	1,202	0	- 4,425	4,425
5. BCRP Certificates of Deposit with restricted negotiation	0	0	0	0	0	0	0	0	- 6,483	6,483
6. Overnight deposits	- 32	- 7	- 26	65	- 52	- 8	- 188	227	- 3	- 819
7. Reserve requirements in domestic currency	139	- 48	- 10	63	- 223	- 343	- 488	- 746	- 2,053	668
8. Other	404	- 188	- 759	- 464	- 101	481	- 1,897	- 2,631	- 1,177	- 3,982
III. CURRENCY	- 94	397	662	745	1,663	2,054	1,652	3,170	2,478	1,905
Memo: Balance at end of period										
- CDBCRP	1,360	1,840	1,635	4,097	8,255	7,676	8,066	21,458	7,721	14,121
- CDR BCRP	0	0	309	0	0	1,201	0	0	4,465	0
- CDBCRP- with restricted negotiation	0	0	0	0	0	0	0	0	6,483	0
- Public sector deposits	319	194	275	1,196	1,918	4,738	10,172	16,924	23,568	21,006

Source: BCRP.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 77
MONETARY ACCOUNTS OF COMMERCIAL BANKS 1/
(Millions of nuevos soles)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
							4/	4/	4/	4/
I. NET EXTERNAL ASSETS (Millions of US\$)	- 2,481	- 1,422	56	- 348	- 611	- 992	396	- 4,247	- 161	- 134
A. Assets	- 703	- 413	16	- 101	- 186	- 289	124	- 1,416	- 51	- 46
B. Liabilities	2,901	2,573	2,733	2,080	1,794	2,730	2,810	2,467	5,152	3,967
	5,382	3,995	2,677	2,428	2,405	3,722	2,414	6,714	5,313	4,101
II. OTHER NET OPERATIONS ABROAD (Millions of US\$) 2/	- 348	522	481	1,458	890	766	1,410	- 4,790	- 8,800	- 6,022
A. Credits	- 94	157	147	405	264	233	372	- 1,537	- 2,561	- 1,833
B. Liabilities	1,359	1,725	1,325	2,192	1,668	1,511	2,674	2,732	3,487	5,059
	1,707	1,204	844	734	778	745	1,264	7,522	12,287	11,081
III. DOMESTIC CREDIT (A+B+C-D+E)	44,207	43,468	44,092	42,396	43,632	53,021	55,153	77,197	98,145	98,508
A. Public sector	- 7,031	- 5,425	- 4,588	- 4,123	- 4,987	- 5,032	- 5,855	- 9,052	- 11,636	- 9,396
1. Credits	501	1,836	2,379	2,213	1,977	2,453	2,381	2,055	2,145	3,422
- Central government	25	1,479	1,979	1,980	1,645	2,096	2,104	1,744	1,756	2,617
- Rest of the public sector 3/	476	357	399	233	332	357	277	311	389	804
2. Deposits	7,532	7,261	6,967	6,336	6,964	7,486	8,236	11,107	13,780	12,817
- Central government	2,313	2,125	2,109	2,199	2,485	2,941	887	1,625	1,785	1,309
- Rest of the public sector 3/	5,219	5,137	4,857	4,137	4,479	4,545	7,349	9,482	11,996	11,509
B. Private sector	47,072	44,855	44,668	42,535	41,850	48,694	51,809	67,543	90,599	91,349
1. Domestic currency	8,652	8,727	9,152	9,536	10,155	13,871	18,231	25,816	39,252	43,927
2. Foreign currency	38,420	36,128	35,515	32,999	31,695	34,822	33,578	41,727	51,347	47,422
(Millions of US\$)	10,884	10,502	10,118	9,537	9,663	10,152	10,493	13,909	16,353	16,409
C. Interbank operations (net)	11,225	12,431	13,010	12,913	15,342	19,124	18,720	29,483	31,896	30,803
1. BCRP	11,363	12,181	12,895	12,938	15,347	19,113	18,808	29,527	31,949	31,112
- Cash	719	727	738	717	766	1,040	1,531	1,609	2,372	2,471
- Deposits	10,742	11,455	12,326	12,221	14,581	20,923	17,277	27,919	34,989	28,642
- Liabilities	97	0	170	0	0	2,850	0	0	5,412	0
2. Banco de la Nación	- 138	250	205	7	12	13	20	22	- 7	- 291
- Credits and depósitos	45	256	217	14	15	18	23	26	19	25
- Liabilities	183	7	13	7	3	5	3	4	26	315
3. Development banks	0	0	- 90	- 32	- 17	- 1	- 108	- 66	- 47	- 18
- Credits and deposits	0	0	0	0	0	0	0	15	6	5
- Liabilities	0	0	90	32	17	1	108	81	52	23
D. Capital, reserves, provisions and balances	16,238	18,149	19,763	17,679	17,622	18,153	18,388	20,113	24,114	26,461
E. Other assets and liabilities (net)	9,179	9,755	10,765	8,750	9,049	8,389	8,867	9,335	11,400	12,212
IV. MONETARY LIABILITIES WITH THE PRIVATE SECTOR (I+II+III)	41,379	42,568	44,629	43,506	43,912	52,796	56,959	68,160	89,185	92,352
A. Liquidity in domestic currency	8,789	10,055	11,066	11,275	12,964	16,364	20,097	27,095	36,643	40,297
1. Demand deposits	2,476	2,568	2,551	2,843	3,912	4,843	6,444	8,924	10,140	12,114
2. Saving deposits	2,382	2,481	2,475	2,788	3,121	4,170	4,748	6,177	8,749	10,281
3. Term deposits	3,061	4,223	5,087	5,187	5,463	6,838	8,053	10,272	15,556	15,314
4. Negotiable securities	871	783	953	457	468	513	853	1,722	2,197	2,588
B. Liquidity in foreign currency (Millions of US\$)	32,589	32,513	33,563	32,231	30,948	36,432	36,862	41,065	52,542	52,054
	9,232	9,451	9,562	9,315	9,435	10,621	11,519	13,688	16,733	18,012

1/ Foreign currency is valued at the average bid and ask exchange rate at the end of period.

2/ Includes only operations in foreign currency.

3/ Includes operations with COFIDE.

4/ Preliminary data.

Source: Commercial banks.

Elaborated by the Department of Economic Studies, BCRP.





APPENDIX 78
MONETARY ACCOUNTS OF BANCO DE LA NACIÓN 1/
 (Millions of nuevos soles)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. NET EXTERNAL ASSETS	268	354	153	147	84	221	381	222	98	177
(Millions of US\$)	76	103	44	43	26	64	119	74	31	61
A. Assets	271	355	153	147	84	221	381	222	98	177
B. Liabilities	3	1	0	0	0	0	0	0	0	0
II. OTHER NET LIABILITIES ABROAD	96	92	69	47	44	170	110	465	257	617
(Millions of US\$)	27	27	20	13	13	50	34	155	82	213
A. Credits	96	92	69	47	44	170	110	465	257	617
B. Liabilities	0	0	0	0	0	0	0	0	0	0
III. DOMESTIC CREDIT (A+B+C-D+E)	496	620	1,048	1,198	1,729	1,954	2,469	2,900	3,964	4,388
A. Public sector	2,644	2,952	2,740	2,133	1,405	- 360	- 2,587	- 7,967	- 6,279	- 4,990
1. Credits	5,160	5,403	5,226	5,052	4,655	4,557	2,865	3,261	3,807	5,235
- Central government	4,753	5,027	4,928	4,651	4,342	4,326	2,781	3,104	2,890	4,568
- Rest of the public sector 2/	407	376	298	401	312	231	84	157	917	667
2. Deposits	2,516	2,451	2,487	2,919	3,250	4,916	5,451	11,228	10,086	10,224
- Central government	1,417	1,478	1,955	2,151	2,388	3,499	3,730	5,572	5,794	5,949
- Rest of the public sector 2/	1,099	973	531	768	862	1,417	1,722	5,656	4,292	4,275
B. Private sector	175	347	562	588	1,124	1,353	1,378	2,291	2,110	2,338
C. Interbank operations (net)	1,059	821	1,083	1,626	2,173	4,256	6,946	12,057	12,034	10,737
1. BCRP	921	1,071	1,288	1,635	2,186	4,270	6,966	12,080	12,026	10,449
- Cash	319	322	267	221	245	292	324	406	578	572
- Deposits	602	749	1,021	1,414	1,941	3,977	6,642	11,674	11,448	9,877
- Liabilities	0	0	0	0	0	0	0	0	0	0
2. Development banks	0	0	0	- 2	- 1	- 1	0	0	1	- 3
- Credits and deposits	0	0	0	0	0	0	0	0	1	0
- Liabilities	0	0	0	2	1	1	0	0	0	3
3. Banks	138	- 250	- 205	- 7	- 12	- 13	- 20	- 22	7	291
- Credits and deposits	183	7	13	7	3	5	3	4	26	315
- Liabilities	45	256	217	14	15	18	23	26	19	25
D. Capital, reserves, provisions, and balances	3,817	4,032	3,938	3,861	3,800	3,917	3,866	4,565	4,979	4,742
E. Other assets and liabilities (net)	434	532	602	711	828	621	598	1,084	1,078	1,044
IV. MONETARY LIABILITIES										
WITH THE PRIVATE SECTOR (I+II+III)	860	1,066	1,270	1,392	1,857	2,345	2,960	3,587	4,318	5,182
A. Liquidity in domestic currency	660	740	900	1,080	1,549	2,017	2,666	3,244	3,950	4,769
1. Demand deposits	283	265	330	410	672	799	1,168	1,443	1,904	2,249
2. Saving demand deposits	361	452	540	644	855	1,193	1,466	1,765	2,003	2,438
3. Term deposits	16	23	30	26	23	25	31	37	43	82
B. Liquidity in foreign currency	200	326	370	312	308	327	295	344	368	412
(Millions of US\$)	57	95	105	90	94	95	92	115	117	143

1/ Foreign currency is valued at the average bid and ask exchange rate at the end of period.

2/ Includes operations with COFIDE.

3/ Preliminary data.

Source: Banco de la Nación.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 79
NOMINAL AND REAL INTEREST RATES IN DOMESTIC AND FOREIGN CURRENCY
 (Annual effective rate at year-end)

	DOMESTIC CURRENCY										FOREIGN CURRENCY									
	Lending average (TAMN)		Up to 360 days		Deposits average (TIPMN)		Savings		Interbank		Lending average (TAMEX)		Up to 360 days		Deposits average (TIPMEX)		Savings		Interbank	
	Nominal	Real 1/	Nominal	Real 1/	Nominal	Real 1/	Nominal	Real 1/	Nominal	Real 1/	Nominal	Real 2/	Nominal	Real 2/	Nominal	Real 2/	Nominal	Real 2/	Nominal	Real 1/
2000	26.5	22.0	26.5	21.9	9.4	5.4	7.5	3.7	11.4	7.4	12.6	9.6	11.9	8.9	4.6	1.9	3.3	0.6	8.4	5.6
2001	23.0	23.1	17.2	17.3	5.1	5.2	3.0	3.1	3.1	3.3	10.2	7.7	8.7	6.2	2.2	- 0.1	1.2	- 1.1	2.1	- 0.2
2002	20.7	18.9	14.8	13.1	3.6	2.1	1.7	0.2	3.8	2.3	10.2	11.0	8.1	8.9	1.3	2.1	0.7	1.5	2.2	3.0
2003	22.3	19.3	14.0	11.2	2.5	0.1	1.3	- 1.2	2.5	0.0	9.3	5.4	7.2	3.4	1.0	- 2.7	0.6	- 3.0	1.1	- 2.6
2004	25.4	21.1	14.7	10.8	2.5	- 1.0	1.3	- 2.2	3.0	- 0.5	9.2	- 0.3	7.7	- 1.6	1.2	- 7.5	0.6	- 8.1	2.2	- 6.6
2005	23.6	21.8	13.9	12.3	2.6	1.1	1.2	- 0.3	3.3	1.8	10.4	13.5	9.4	12.5	1.8	4.7	0.6	3.4	4.2	7.1
2006	23.1	21.7	13.8	12.5	3.2	2.0	1.4	0.3	4.5	3.3	10.8	2.5	10.1	1.8	2.2	- 5.5	0.7	- 6.8	5.4	- 2.5
2007	22.3	17.7	13.2	9.0	3.3	- 0.6	1.5	- 2.4	5.0	1.0	10.5	- 1.2	9.7	- 1.8	2.5	- 8.3	0.8	- 9.8	5.9	- 5.2
2008	23.0	15.3	15.2	8.1	3.8	- 2.6	1.4	- 4.9	6.5	- 0.1	10.5	8.3	9.9	7.6	1.9	- 0.2	0.8	- 1.2	1.0	- 1.1
2009	19.9	19.7	11.1	10.9	1.6	1.3	0.7	0.5	1.2	1.0	8.6	8.4	6.4	6.2	0.9	0.7	0.4	0.2	0.2	- 7.6

1/ Nominal interest rate minus last twelve month inflation.

2/ Nominal interest rate adjusted to last 12-month exchange rate variations minus last 12-month inflation.

Source: SBS and BCRP.

Elaborated by the Department of Economic Studies, BCRP.





APPENDIX 80
COMMERCIAL BANKS: INDICATORS OF FINANCIAL SOUNDNESS
(In percentage)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1. OPERATIONAL EFFICIENCY										
Global Leverage (Number of times)	7.79	7.84	7.98	7.53	7.15	8.35	8.01	8.24	8.44	7.42
2. PORTFOLIO QUALITY										
Non-performing loans / Direct loans	9.69	9.01	7.58	5.80	3.71	2.14	1.63	1.26	1.27	1.56
Non-performing loans in domestic currency / Direct loans in DC	7.39	5.21	5.17	3.99	3.01	2.09	1.88	1.56	1.68	1.99
Non-performing loans in foreign currency / Direct loans in FC	10.34	9.93	8.19	6.32	3.93	2.15	1.49	1.07	0.97	1.16
Refinanced and restructured loans / Direct loans	6.12	7.99	6.97	6.37	5.83	4.13	2.45	1.41	0.90	1.15
Provisions / Non performing loans	107.44	118.93	133.16	141.10	176.46	235.26	251.40	278.39	258.74	242.20
3. LIQUIDITY 1/										
Liquidity ratio in domestic currency	22.57	22.55	23.47	32.85	44.76	38.58	43.08	57.28	26.25	38.77
Liquidity ratio in foreign currency	40.62	45.96	49.26	43.63	43.92	49.23	44.99	36.95	52.96	41.67
4. PROFITABILITY										
Net profit / Average equity (ROE)	2.93	4.46	8.43	10.85	11.26	22.16	23.86	27.86	31.06	24.53
Net profit / Average asset (ROA)	0.30	0.43	0.83	1.11	1.18	2.18	2.18	2.49	2.56	2.27

1/ Monthly averages of liquid assets divided by banks' short term liabilities in domestic currency and foreign currency. The figures for 2000 are based on the information provided by banks.

Source: Banks, Superintendencia de Banca, Seguros and AFP.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 81
PRIMARY BOND MARKET
(Millions of nuevos soles)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. PRIVATE SECTOR BONDS 1/										
BALANCE BY TYPE OF BONDS	8,058	8,173	8,302	9,931	11,538	12,898	14,193	16,300	18,260	20,087
Leasing bonds	2,917	2,761	2,302	1,708	1,412	1,401	1,067	1,105	1,422	1,372
Subordinate bonds	995	953	882	1,034	976	1,010	965	1,024	1,286	1,589
Mortgage-backed bonds		86	105	104	180	240	212	220	210	193
Securitization bonds	575	859	865	1,029	1,449	2,215	2,158	2,226	2,251	1,880
Corporate bonds	3,571	3,514	4,148	6,055	7,521	8,032	9,792	11,725	13,091	15,053
BALANCE BY MATURITY TERM	8,058	8,173	8,302	9,931	11,538	12,898	14,193	16,300	18,260	20,087
Up to 3 years	1,587	1,518	1,639	2,062	2,185	2,046	2,008	2,266	2,398	2,608
More than 3 years, up to 5 years	4,006	3,373	2,899	2,702	3,015	3,689	3,911	4,350	4,533	5,339
More than 5 years	2,465	3,283	3,764	5,167	6,339	7,163	8,274	9,685	11,645	12,139
PERCENTAGE BY CURRENCY	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Fixed-income bonds in nuevos soles	0,9	4,7	7,1	11,0	12,3	15,8	25,4	34,6	38,4	41,9
Variable-income bonds in nuevos soles	20,7	19,2	19,1	19,7	18,6	15,2	10,1	9,7	10,3	9,4
US Dollars	78,4	76,1	73,8	69,3	69,1	69,0	64,5	55,7	51,2	48,8
NUMBER OF ISSUERS 2/	25	25	25	29	36	40	44	47	50	48
II. TREASURY BONDS 3/										
1. BALANCE OF FIXED-INCOME BONDS	--	1,200	1,884	2,461	2,685	8,096	9,728	16,668	17,384	18,731
Up to 3 years	--	1,200	1,884	2,018	1,350	1,543	1,133	1,064	1,968	1,573
More than 3 years, up to 5 years	--	--	--	443	634	1,067	1,563	1,424	9	--
More than 5 years, up to 10 years	--	--	--	--	700	1,830	1,626	4,070	4,070	4,250
More than 10 years	--	--	--	--	--	3,655	5,405	10,110	11,337	12,908
2. BALANCE OF VARIABLE-INCOME BONDS	--	--	49	199	1,066	1,982	2,034	2,124	2,124	2,115
Up to 10 years	--	--	49	199	600	600	267	267	267	196
More than 10 years, up to 20 years	--	--	--	--	466	1,025	811	811	811	107
More than 20 years, up to 30 years	--	--	--	--	--	357	911	911	911	1,678
More than 30 years	--	--	--	--	--	--	45	135	135	135
TOTAL BALANCE: (1)+(2)	--	1,200	1,933	2,660	3,751	10,077	11,762	18,792	19,508	20,846
Note:										
Sovereign bonds (Percentage of GDP)	--	0,6	1,0	1,2	1,6	3,9	3,9	5,6	5,2	5,5

1/ Includes only bonds negotiated through auctions.

2/ Includes only corporate and securitisation bonds issued by non-financial entities.

3/ Sovereign bonds are classified according to their residual maturity term.

Source: Corporate issuers, CONASEV, and MEF.

Elaborated by the Department of Economic Studies, BCRP.





APPENDIX 82
PRIVATE PENSION SYSTEM

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. FUND VALUE										
Millions of nuevos soles	9,599	12,350	15,754	21,844	25,651	32,223	45,547	60,406	49,380	68,595
Annual percentage growth	15.0	28.7	27.6	38.7	17.4	25.6	41.4	32.6	- 18.3	38.9
Percentage of GDP	5.2	6.5	7.9	10.2	10.8	12.3	15.1	18.0	13.3	18.0
II. NUMBER OF MEMBERS										
In thousands	2,472	2,732	2,994	3,193	3,397	3,637	3,882	4,101	4,296	4,458
Annual percentage growth	11.2	10.5	9.6	6.6	6.4	7.1	6.7	5.6	4.8	3.8
III. ANNUAL YIELD 1/										
Nominal	- 2.7	10.9	12.9	24.3	9.3	20.2	28.3	25.0	- 21.9	33.2
Real	- 6.7	11.1	11.2	21.2	5.6	18.4	26.8	20.2	- 26.7	32.9
IV. COMPOSITION OF INVESTMENT PORTFOLIO										
In percentages										
Government securities	9.0	13.8	12.9	19.5	24.2	20.3	19.1	21.9	25.2	20.1
Central government securities	1.0	6.3	8.6	12.9	11.9	14.6	17.0	20.6	24.3	19.6
Central Bank securities	2.7	3.2	2.7	4.2	10.4	4.7	1.3	1.3	0.9	0.5
Brady bonds	5.3	4.3	1.6	2.4	1.9	1.0	0.8	0.0	0.9	0.0
Financial institutions	36.7	39.4	34.7	23.2	13.4	14.0	11.7	8.1	17.4	11.7
Deposits in domestic currency	11.3	14.8	14.7	11.5	5.9	4.5	4.9	2.1	4.3	1.8
Deposits in foreign currency 2/	3.6	7.5	10.8	5.3	1.9	3.0	0.6	0.3	3.7	0.7
Shares	2.0	1.7	0.6	0.4	0.6	0.8	0.8	1.6	1.6	2.7
Bonds	18.8	14.4	7.7	4.8	3.6	2.9	2.4	2.4	4.2	3.4
Other instruments 3/	1.0	1.1	0.9	1.1	1.4	2.8	3.0	1.7	3.6	3.1
Non-financial institutions	47.6	42.0	45.3	48.9	52.2	55.6	60.7	56.8	45.0	47.2
Common and investment bonds	26.9	23.5	30.7	35.2	37.0	35.6	41.6	39.7	22.9	29.3
Corporate bonds	17.5	14.3	11.4	11.5	11.3	10.7	12.0	13.0	18.2	14.2
Other instruments 4/	3.1	4.2	3.2	2.1	3.9	9.3	7.1	4.1	3.9	3.7
Investment abroad	6.7	4.8	7.1	8.7	10.2	10.1	8.5	13.2	12.4	21.0
Foreign countries' debt bonds	0.0	3.1	2.9	1.2	1.2	0.6	2.2	0.3	2.4	1.2
Foreign Mutual funds	0.0	1.4	4.2	0.0	8.9	9.5	6.3	10.4	6.4	5.8
Foreign shares	0.0	0.0	0.0	7.4	0.1	0.0	0.0	0.2	0.8	5.4
American Depository Shares (ADS)	6.7	0.2	0.0	0.0	0.0	0.0	0.0	0.2	0.7	5.1
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0	2.2	3.4

1/ Since December 2005, annual yields correspond to the yield of Type 2 Fund.

2/ Includes current account and certificates in foreign currency.

3/ Includes mortgage bonds and guaranteed promissory notes.

4/ Includes commercial bonds, repos, and promissory notes.

Source: SBS.

Elaborated by the Department of Economic Studies, BCRP.

APPENDIX 83
LIMA STOCK EXCHANGE

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. STOCK EXCHANGE INDICES										
(Base: 31/12/91 = 100)										
L.S.E. General index	1,208.4	1,176.5	1,392.0	2,435.0	3,710.4	4,802.3	12,884.2	17,524.8	7,048.7	14,167.2
L.S.E. Blue Chip index	2,046.6	1,917.2	2,202.3	3,993.9	6,159.6	7,681.1	22,159.3	29,035.5	11,691.3	22,434.1
II. SECTOR INDICES										
(Base: 31/10/98 = 100)										
Agriculture and livestock	53.3	56.4	59.2	57.5	89.8	127.3	434.4	816.3	284.7	599.6
Banks	93.8	71.6	64.7	57.5	79.2	162.5	296.7	351.3	259.2	571.0
Industry	89.5	99.8	144.7	173.9	254.9	350.9	599.9	1,016.1	461.0	607.6
Mining	137.5	101.2	138.8	386.3	569.7	743.5	2,701.6	3,395.5	1,222.4	3,071.0
Services	100.4	94.9	91.2	142.5	202.5	203.2	263.0	375.9	291.8	367.9
III. ANNUAL TRADED VOLUME										
(Millions of nuevos soles)										
Variable-income instruments	9,725	4,048	4,915	3,963	5,316	8,754	17,916	35,197	18,655	13,707
Fixed-income instruments	2,815	6,468	5,040	3,873	3,099	3,268	2,708	3,657	4,386	3,228
Total	12,540	10,516	9,954	7,836	8,415	12,023	20,625	38,853	23,041	16,946
IV. MARKET CAPITALIZATION										
Millions of nuevos soles										
Millions of US\$	37,251	37,384	44,107	55,883	66,326	124,062	192,364	324,118	179,163	310,116
Percentage of GDP	23.5	23.0	19.9	20.5	23.4	26.5	34.5	95.0	48.1	81.3
V. DEMATERIALIZED HOLDINGS 1/										
(Millions of nuevos soles)										
Variable-income instruments	18,258	17,375	19,346	27,175	31,017	48,929	69,776	131,453	76,790	121,468
Fixed-income instruments	11,062	15,585	15,696	17,646	19,753	28,147	29,793	39,370	46,852	51,060
Total	29,320	32,960	35,042	44,821	50,770	77,076	99,569	170,822	123,642	172,528
Percentage of GDP	15.8	17.4	17.6	21.0	21.3	29.5	32.9	50.9	33.2	45.2
VI. NON-RESIDENTS SHARE 2/										
(Percentage)										
Variable-income instruments	39.5	43.3	45.7	48.6	42.9	47.3	42.7	47.6	53.7	51.0
Fixed-income instruments	3.7	1.8	1.8	1.3	1.5	11.4	12.3	14.1	12.8	8.9
Total	26.0	23.7	26.1	30.0	26.8	34.2	33.6	39.9	38.2	38.6

1/ Dematerialized holdings listed at CAVALI.

2/ Relative to securities listed at CAVALI.

Source: Lima Stock Exchange, CAVALI ICLV.

Elaborated by the Department of Economic Studies, BCRP.