

Main Events

Several activities were carried out in 2007 with the participation of the Bank's highest authorities:

- XIII Meeting of Central Bank Governors of the MERCOSUR, Bolivia, Chile, and Peru. This meeting was held on September 21 to share experiences on central bank management, particularly in the current context of volatile markets.
- Conference on Economic and Legal Aspects of Central Bank Independence (September 19). Lecturers included representatives of the European Central Bank, the International Monetary Fund, and the Bank for International Settlements. The governors of the Central Banks of Bolivia, Chile, Uruguay, and Peru participated in this conference.
- Doctor Martha Rodríguez Salas was sworn in as Director of the Central Bank on September 11. Ms. Rodríguez replaces José Valderrama León, who resigned.
- A technical cooperation agreement for the improvement of monetary policy-related aspects was signed between the BCRP and the Swiss Secretariat for Economic Affairs (SECO) on August 17. The agreement was signed by SECO representative, Jorge Alain Reding, and by Governor Julio Velarde and the Manager of the BCRP, Renzo Rossini.
- Doctor Vittorio Corbo, Governor of the Central Bank of Chile, lectured on “Stability and growth: The importance of the independence of central banks” on July 19.
- Marcelo Giugale, World Bank Director for Bolivia, Ecuador, Peru and Venezuela, offered the lecture “Peru: An opportunity for a different Peru” on June 20.
- Doctor Ugo Panizza, UNCTAD Geneva, introduced the Report “Informe de Progreso Económico y Social de América Latina (IPES) 2007 - Vivir con Deuda” on June 18.
- Participants from several Latin American countries and BCRP officials participated in the workshop “Financial Derivatives”, organized by the Center for Latin American Monetary Studies (CEMLA) and the BCRP on June 4-8.
- Doctor Julio Velarde, Governor of the BCRP, was elected Chairman of the Board of Governors of the Center for Latin American Monetary Studies (CEMLA) for the period 2007-2009 on May 17.
- Doctor Javier Silva Ruete, Executive Director of the IMF, lectured on “Growth in Asia and in Latin America” on May 4.
- The book entitled *El Banco Central de Reserva y la Economía Peruana, El BCRP visto y vivido por dentro*, by Teodoro Hampe, was presented on April 3, together with the personal testimony of José Morales Urresti.
- The Minister of Foreign Trade and Tourism, Ms. Mercedes Aráoz, lectured to the students of the BCRP University Extension Course and BCRP officers on “The Free Trade Agreement between Peru and the United States and prospects for other FTAs” on March 9.



- The Seminar “Hacia una Ley del Trabajo que genere empleo adecuado en el Peru” was lectured by doctors Gustavo Yamada, Universidad del Pacífico; Miguel Jaramillo, GRADE; and Mister Jorge Toyama, specialist in labor issues on February 9.

International Meetings

During 2007, the BCRP participated in several international meetings, including:

- XXVI Meeting of the Latin American Network of Central Banks and Finance Ministries, Meeting of CEMLA Governors, Meeting of G-24, and 2007 Annual Meetings of the International Monetary Fund and the World Bank, held in Washington D.C., USA, on October 16 - 22.
- The Ordinary Session of the Board of the Latin American Reserve Fund (FLAR), held in Bogotá, Colombia, on September 17.
- The Annual Meeting of the Bank for International Settlements and Meeting of Central Bank Governors, held in Basel, Switzerland, on June 23 -25.
- XLIX Extraordinary Meeting of the Board of the Latin American Reserve Fund (FLAR), held in Bogotá, Colombia, on June 18.
- XII Meeting of Central Bank Governors of MERCOSUR, Bolivia, Chile, and Peru, organized by the Central Bank of Paraguay and held in Asunción, Paraguay, on May 25.
- XXV Meeting of the Latin American Network of Central Banks and Finance Ministries organized by the Inter American Development Bank and held in Washington D.C., USA, on May 17 and 18.
- Meeting of the Board of the Latin American Reserve Fund (FLAR), XLIV Meeting of Governors of Central Banks in the American Continent, LXXXIII Meeting of Governors of Central Banks of Latin America and Spain, XL Meeting of ALADI’s Council for Financial and Monetary Affairs, Central Bank Governance Forum organized by the BIS. All these meetings were held in Montevideo, Uruguay, on May 16 -18.
- Annual Meeting of the Assembly of Governors of the Inter American Development Bank, held in Guatemala on March 16-20.
- XI Meeting of Governors of Central Banks of MERCOSUR, Chile, Bolivia, and Peru, organized by the Central Bank of Brazil and held in Sao Paulo, Brazil, on February 2.

