CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Jun 15, 2020	Jun 16, 2020	Jun 17, 2020	Jun 18, 2020	Jun 19, 2020
1. Commercial bank current account before Central Bank operations	**17,661.0**	**17,423.5**	**17,185.5**	**16,719.5**	**16,394.4**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	66,1 300,0	100,0 300,0	100,0 300,0	50,0 300,0	100,0 250,0
Proposals received	132,1 630,0	182,0 435,0	197,0 622,5	61,0 525,0	146,0 250,0
Maturity	171 d 29 d	170 d 28 d	169 d 34 d	180 d 33 d	179 d 32 d
Interest rate : Minimum	0,34 0,24	0,35 0,24	0,35 0,24	0,35 0,24	0,35 0,24
Maximum	0,35 0,25	0,35 0,25	0,35 0,25	0,35 0,25	0,35 0,25
Average	0,35 0,25	0,35 0,24	0,35 0,25	0,35 0,25	0,35 0,25
Stock	29,382.6	30,221.7	30,621.7	30,771.7	30,471.7
Next maturity CD BCRP (Jun. 22, 2020)	250.0	250.0	250.0	700.0	234.0
CD BCRP matured from June 22 to 26, 2020.	950.0	950.0	950.0	1,672.0	972.0
ii. Outcome of the buying auction sale securities (REPO)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	15,537.0	15,437.0	15,517.0	15,517.0	15,517.0
Next maturity Repo (Jun. 23, 2020)	100.0	150.0	150.0	150.0	150.0
Repo BCRP matured from June 22 to 26, 2020.	100.0			350.0	350.0
iii. Auction of credit portfolio repurchase agreements (General)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	10.0	10.0	10.0	10.0	10.0
Next maturity General Credit Portfolio Repo (Aug. 14, 2020)	10.0	10.0	10.0	10.0	10.0
General Credit Portfolio Repo matured from June 22 to 26, 2020.					
iv. Auction of credit portfolio repurchase agreements (Alternative)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	250.0	250.0	250.0	250.0	250.0
Next maturity Alternative Credit Portfolio Repo (Jul. 23, 2020)	150.0	150.0	150.0	150.0	150.0
Alternative Credit Portfolio Repo matured from June 22 to 26, 2020.					
v. Auction of government guaranteed credit portfolio repurchase agreements (Regular)					
Guarantee percentage					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	29,795.9	29,795.9	29,795.9	29,795.9	29,795.9
vi. Auction of government guaranteed credit portfolio repurchase agreements (Special)					
Guarantee percentage					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	204.1	204.1	204.1	204.1	204.1
vii. Outcome of the buying auction sale securities (Special REPO)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo.					
Special Repo matured from June 22 to 26, 2020.					
viii. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP					
CDV BCRP matured from June 22 to 26, 2020.					
ix. Auction sale of CDLD BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDLD BCRP					
CDLD BCRP matured from June 22 to 26, 2020.					
x. Auction sale of time deposits in domestic currency	1 999,9 9 539,4	2 000,0 9 905,6	2 499,8 9 288,1	2 500,0 9 907,1	2 500,1 9 000,2
Proposals received	2 438,5 9 539,4	2 865,0 9 905,6	3 580,5 9 288,1	3 310,0 9 907,1	3 292,5 9 000,2
Maturity	7 d 1 d	7 d 1 d	7 d 1 d	7 d 1 d	7 d 3 d
Interest rate : Minimum	0,22 0,23	0,24 0,23	0,21 0,23	0,22 0,23	0,23 0,23
Maximum	0,25 0,25	0,25 0,25	0,25 0,25	0,25 0,25	0,25 0,25
Average	0,25 0,25	0,25 0,25	0,24 0,25	0,25 0,25	0,25 0,25
Stock	9,799.7	21,405.2	20,787.6	21,406.7	20,500.0
Next maturity of time deposits (Jun. 22, 2020)	2,300.0	12,405.5	11,788.0	12,407.0	11,000.1
Time Deposits matured from June 22 to 26, 2020.	9,799.7	17,405.3	14,287.9	21,406.7	20,500.0
xi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4,100.2	4,100.2	4,100.2	4,100.2	4,100.2
Next maturity of time deposits TP (Jun. 25, 2020)	300.0	300.0	300.0	300.0	300.0
Time Deposits TP matured from June 22 to 26, 2020.				300.0	300.0
xii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN					
Time Deposits BN matured from June 22 to 26, 2020.					
xiii. Auction sale of CDR BCRP	250.0	200.0	200.0	300.0	
Proposals received	350,0	410,0	400,0	660,0	
Maturity	60 d	62 d	61 d	61 d	
Interest rate : Minimum				0,00	
Maximum				0,04	
Average				0,01	
Stock	1,080.0	1,280.0	1,480.0	1,780.0	1,780.0
Next maturity CDR BCRP (Jul. 14, 2020)	190.0	190.0	190.0	190.0	190.0
CDR BCRP matured from June 22 to 26, 2020.					
xiv. Auction sale of CD BCRP-NR					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP					
CD BCRP-NR matured from June 22 to 26, 2020.					
xv. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	8,745.0	8,745.0	8,745.0	8,745.0	8,745.0
Next maturity Swap (Jun. 22, 2020)	200.0	200.0	200.0	200.0	200.0
Swap matured from June 22 to 26, 2020.				350.0	350.0
xvi. Cross Currency Repo					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap					
Cross Currency Repo matured from June 22 to 26, 2020.					
xvii. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap foreign currency					
Swap foreign currency matured from June 22 to 26, 2020.					
xviii. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap foreign currency					
Swap foreign currency matured from June 22 to 26, 2020.					
xix. Auction FX Swap Sell BCRP	250.1		200.0		
Proposals received	950.0		647.5		
Maturity	32 d		61 d		
Interest rate : Minimum	-0,60		-0,80		
Maximum	-0,40		-0,56		
Average	-0,53		-0,67		
Stock	3,103.9	3,103.9	3,303.9	3,003.9	3,003.9
Next maturity FX Swap Sell (Jul. 1, 2020)	300.0	300.0	300.0	194.2	194.2
FX Swap Sell currency matured from June 22 to 26, 2020.	300.0	300.0	300.0		
xx. Auction Purchase FX Swap BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Purchase FX Swap					
FX Swap Purchase currency matured from June 22 to 26, 2020.					
b. Settlement of Credit Portfolio Repo (from Circular 0014-2020-BCRP and Circular 0017-2020-BCRP)	188.4	0.9	32.6		288.3
c. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)					
Average exchange rate (S/. US$)					
d. Operations outside of FX Desk (millions of US$)	1.6	308.2			
i. Purchase (millions of US$)	1.6	308.2			
ii. Selling (millions of US$)					
e. Operations at the Secundary Market of CD BCRP. CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**5,694.1**	**4,988.4**	**4,910.2**	**3,662.4**	**4,832.4**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0015%	0.0015%	0.0015%	0.0015%	0.0015%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	0.50%	0.50%	0.50%	0.50%	0.50%
c. Monetary regulation credit					
Interest rate					
d. Overnight deposits in domestic currency	1,277.5	1,778.0	1,295.8	534.1	1,930.3
Interest rate	0.15%	0.15%	0.15%	0.15%	0.15%
5. Commercial bank current account in the BCR at close of the day	**4,416.6**	**3,210.4**	**3,614.4**	**3,128.3**	**2,902.1**
Cumulative average reserve balances in domestic currency (millions of S/) (*)	10,044.0	10,081.1	9,949.2	9,942.9	9,870.1
Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	5.2	5.2	5.1	5.1	5.1
Cumulative average current account in domestic currency (millions of S/)	4,253.1	4,287.5	4,153.2	4,145.7	4,066.6
Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.2	2.2	2.1	2.1	2.1
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	259.0	260.0	120.0	748.0	656.0
Interest rate : Minimum / Maximum / TIBO	0,15 / 0,20 / 0,19	0,15 / 0,25 / 0,19	0,15 / 0,20 / 0,19	0,15 / 0,20 / 0,17	0,10 / 0,20 / 0,14
b. Interbank operations (foreign currency)					16.0
Interest rate : Minimum / Maximum / Average					0,25 / 0,25 / 0,25
c. Secondary market of CDBCRP and CDBCRP-NR				14.1	0.3
6 month term (amount / average interest rate)				5,3 / 0,25	
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)				5,8 / 0,76	
7. Operations in the foreign exchange market (millions of US$)	**Jun. 12, 2020**	**Jun. 15, 2020**	**Jun. 16, 2020**	**Jun. 17, 2020**	**Jun. 18, 2020**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	48.8	-72.2	-17.9	0.9	7.6
Flow of foreign exchange position = a + b.ii - c.ii + e + f	288.1	37.6	-5.5	-136.8	62.7
a. Spot purchases with non-banking costumers	127.2	-125.4	-94.0	-199.0	-68.9
i. Purchases	360.7	225.8	187.2	236.5	301.0
ii. Sales	233.5	351.2	281.2	435.5	369.9
b. Forward and swap purchases with non-banking costumers	-125.7	29.3	-91.5	25.3	-285.5
i. Pacted	167.9	333.4	148.3	257.3	300.1
ii. Redemption	293.6	304.2	239.7	232.1	585.6
C. Forward and swap sells with non-banking costumers	76.0	35.3	-79.1	-54.7	-294.1
i. Pacted	269.1	646.7	245.4	362.7	238.7
ii. Redemption	193.2	611.4	324.5	417.4	532.8
d. Interbank operations					
i. Spot	424.3	610.6	563.3	492.6	349.7
ii. Forward		23.0	35.0	25.0	100.0
e. Spot sales due to NDF redemption and swaps	58.5	399.4	122.1	187.1	-3.4
i. Purchases	188.0	610.8	321.1	331.1	498.8
ii. Sales	129.6	211.4	199.0	144.0	502.2
f. Change due to FX options	0.0	0.6	-0.1	0.5	20.3
g. Net operations with other financial institutions	-35.7	-33.6	51.3	117.7	-1.8
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3.4629	3.4851	3.4742	3.4944	3.5123

(*) Preliminar information