

**CENTRAL RESERVE BANK OF PERU**  
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

	Millions of Soles				
	Feb 24, 2020	Feb 25, 2020	Feb 26, 2020	Feb 27, 2020	Feb 28, 2020
<b>1. Commercial bank current accounts before Central Bank operations</b>	<b>1 454.3</b>	<b>941.6</b>	<b>968.2</b>	<b>976.6</b>	<b>61.6</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
<b>a. Central Bank monetary operations</b>					
i. Auction sale of CD BCRP	-36.0	-36.0	-36.0	-36.0	
Proposals received	112.6	122.0	33.0	75.0	
Maturity	192.4	369.4	679.4	1041.4	
Interest rate - Minimum	2.0	2.15	2.25	2.34	
Maximum	2.15	2.19	2.30	2.39	
Average	2.13	2.17	2.28	2.36	
Stock	30 827.7	30 877.7	30 927.7	30 977.7	30 927.7
Net maturity CD BCRP (Mar. 3, 2020)	1 721.90		1 721.90		1 721.90
CD BCRP retained from March 2 to 6, 2020		300.0		500.0	500.0
Proposals received		830.0		1 050.0	850.0
Maturity		182.4		1.4	3.8
Interest rate - Minimum		3.15		2.41	2.70
Maximum		3.15		2.81	2.79
Average		3.15		2.47	2.81
Stock	4 850.0	4 150.0	4 150.0	4 650.0	4 100.0
Net maturity Repo (Mar. 2, 2020)	300.0		300.0		300.0
Repo BCRP retained from March 2 to 6, 2020					1 250.00
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Net maturity COLD BCRP (1)					
COLD BCRP retained from March 2 to 6, 2020					
Proposals received	500.0				
Maturity	1019.2				
Interest rate - Minimum	1.4				
Maximum	1.90				
Average	2.22				
Stock	500.0	0.0	0.0	0.0	0.0
Net maturity of time deposits	500.0				
Time Deposits retained from March 2 to 6, 2020	400.0				
Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	4 100.2	4 100.2	4 100.2	4 100.2	4 100.2
Net maturity of time deposits TP (Mar. 2, 2020)	200.0		200.0		200.0
Time Deposits TP retained from March 2 to 6, 2020					
Auction sale of CD BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Net maturity CD BCRP					
CD BCRP retained from March 2 to 6, 2020					
Auction sale of foreign operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	10 250.1	9 650.1	9 650.1	9 650.1	9 650.1
Net maturity Swap (Mar. 2, 2020)	800.0		800.0		800.0
Swaps retained from March 2 to 6, 2020	800.0				1 100.1
Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Net maturity Swap foreign currency					
Swap foreign currency retained from March 2 to 6, 2020					
Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Net maturity Swap foreign currency					
Swap foreign currency retained from March 2 to 6, 2020					
Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	200.0	200.0	200.0	200.0	200.0
Net maturity FX Swap Sell (Mar. 20, 2020)	300.0		300.0		300.0
FX Swap Sell currency retained from March 2 to 6, 2020					
Auction Purchase FX Swap BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Net maturity Purchase FX Swap					
Purchase FX Swap currency retained from March 2 to 6, 2020					
<b>b. Central Bank foreign currency operations at over-the-counter</b>					
i. Purchases (billions of USD)					
Average exchange rate (S/ USD)					
ii. Sales (billions of USD)					
Average exchange rate (S/ USD)					
c. Operations with Treasury Public (billions of USD)					
i. Purchases (billions of USD)					
ii. Sales (billions of USD)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchases of CD BCRP and CD BCRP-NR					
ii. Purchases of BTP					
<b>3. Commercial bank current accounts before close of the day</b>	<b>944.3</b>	<b>611.6</b>	<b>676.2</b>	<b>1 388.6</b>	<b>1 011.6</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency	0.0074%	0.0074%	0.0074%	0.0073%	0.0083%
FX Swap (effective rate)					
b. Outcome of the direct temporary buying securities (Repo)	2.80%	2.80%	2.80%	2.80%	2.80%
Interest rate					
c. Monetary regulation credit					
Interest rate	5.0	5.0	5.0	5.0	5.0
Overnight deposits in domestic currency	1.0%	1.0%	1.0%	1.0%	1.0%
Interest rate	874.3	605.9	674.7	1 338.6	723.9
<b>5. Operations in the foreign exchange market (billions of S/)</b>					
i. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve req)	8 740.3	8 572.4	8 572.4	8 536.2	8 490.3
ii. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve req)	5.3	5.2	5.2	5.1	5.1
iii. Cumulative average reserve account in domestic currency (billions of S/)	2 844.8	3 076.9	2 874.9	2 630.3	2 688.8
iv. Cumulative average reserve account in domestic currency (% of liabilities subject to reserve req)	1.7	1.6	1.6	1.6	1.6
<b>6. Hedbank market and Secondary market of CDBCRP</b>					
a. Hedbank operations (domestic currency)	1 074.5	1 473.0	1 025.9	851.9	1 579.8
Interest rate - Minimum	2 202.26/25	2 202.30/26	2 202.30/25	2 202.30/26	2 202.26/25
Maximum					
Average					
b. Hedbank operations (foreign currency)					
Interest rate - Minimum					
Maximum					
Average					
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (annual) / Average interest rate					
12 month term (annual) / Average interest rate					
<b>7. Operations in the foreign exchange market (billions of USD)</b>					
a. Flow of foreign exchange position adjusted by forwards: $a = b + c - d + e + f$	-4.2	-15.9	-34.0	161.2	-188.1
Flow of foreign exchange position: $a = b + c - d + e + f$	305.6	23.9	261.7	41.1	94.9
i. Spot purchases with non-banking customers	34.0	0.6	13.8	31.8	120.5
ii. Purchases	305.6	27.8	245.2	46.3	44.2
iii. Sales	314.5	27.1	326.8	429.2	568.0
b. Forward and swap purchases with non-banking customers	36.7	326.4	33.6	228.6	172.3
i. Forward	203.1	296.1	239.2	319.9	362.7
ii. Redemption	172.3	96.1	223.8	553.9	184.9
c. Forward and swap sales with non-banking customers	6.8	264.1	88.6	284.6	334.1
i. Forward	277.7	333.2	492.3	795.5	605.5
ii. Redemption	279.5	102.7	232.7	115.9	272.4
d. Hedbank operations					
i. Spot	52.0	403.3	548.4	626.1	632.0
ii. Forward	23.0	74.0	154.0	121.9	110.0
e. Spot sales in BOP interception and swaps	284.6	31.2	255.6	568.6	144.1
i. Purchases	265.3	128.0	369.9	1111.7	271.2
ii. Sales	18.3	196.2	214.4	916.8	137.1
f. Change due to FX options	-3.5	-1.1	1.0	12.7	24.0
g. Net operations with other financial institutions	-10.0	11.1	0.0	-3.7	91.4
h. Monetary regulation credit					
Interest rate					
Net foreign exchange sale (Source: Database)	3 207.7	3 402.2	3 806.4	3 410.0	3 431.1
(*) Preliminary information					