

**CENTRAL RESERVE BANK OF PERU**  
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Mar. 11, 2019	Mar. 13, 2019	Mar. 13, 2019	Mar. 14, 2019	Mar. 15, 2019
<b>I. Commercial bank current account before Central Bank operations</b>	<b>3 897.7</b>	<b>4 935.0</b>	<b>4 185.0</b>	<b>2 995.2</b>	<b>786.1</b>
<b>II. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	50.0	500.0	401.0	140.0	40.0
Maturity	301.0	554.0	200.0	429.5	261.0
Interest rate - Minimum	178.0	357.0	539.0	359.0	348.0
Interest rate - Maximum	2.81	2.80	2.91	2.79	2.75
Average	2.83	2.83	2.91	2.80	2.77
Stock	2.81	2.81	2.91	2.80	2.76
Need maturity CD BCRP (over 7, 2019)					
CD BCRP matured from march 25 to 29, 2019	28 378.9	29 175.0	28 574.0	28 925.8	28 325.8
CD BCRP matured from march 25 to 29, 2019			1 450.10		2 464.3
i. Outcome of the business auction sale securities (Risco)					
Proposals received					
Maturity					
Interest rate - Minimum					
Interest rate - Maximum					
Average					
Stock					
Need maturity Repo (May 21, 2019)	4 850.0	4 850.0	4 850.0	4 850.0	4 850.0
Repo BCRP matured from march 25 to 29, 2019			200.0		200.0
ii. Auction sale of CSD BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Interest rate - Maximum					
Average					
Stock					
Need maturity CSD BCRP ( )					
CSD BCRP matured from march 25 to 29, 2019		200.0	400.0		
iii. Auction sale of time deposits in domestic currency					
Proposals received		530.0	563.5		
Maturity		1.0	1.0		1.0
Interest rate - Minimum		2.0	2.15		
Interest rate - Maximum		2.42	2.75		
Average		2.21	2.37		
Stock		200.0	400.0		
Need maturity of time deposits (Mar 18, 2019)			400.0		
Time Deposits matured from march 25 to 29, 2019			400.0		
v. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Interest rate - Maximum					
Average					
Stock					
Need maturity of time deposits TP (May 2, 2019)	4 700.0	4 700.0	4 700.0	4 700.0	4 700.0
Time Deposits TP matured from march 25 to 29, 2019			300.0		300.0
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Interest rate - Maximum					
Average					
Stock					
Need maturity CDR BCRP ( )					
CDR BCRP matured from march 25 to 29, 2019					400.0
vii. Auction sale of Swap operation in foreign currency					
Proposals received					384.0
Maturity					4.0
Interest rate - Minimum					4.0
Interest rate - Maximum					4.0
Average					4.0
Stock					7 353.1
Need maturity Swap (Mar 21, 2019)	7 553.1	7 553.1	7 553.1	6 953.1	300.0
Swap matured from march 25 to 29, 2019			600.0		600.0
viii. Auction sale of Swap operation in foreign currency (E-governor)					
Proposals received					
Maturity					
Interest rate - Minimum					
Interest rate - Maximum					
Average					
Stock					
Need maturity Swap foreign currency ( )					
Swap foreign currency matured from march 25 to 29, 2019					
ix. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Interest rate - Maximum					
Average					
Stock					
Need maturity Swap foreign currency (Mar 22, 2019)	200.0	200.0	200.0	200.0	200.0
Swap foreign currency matured from march 25 to 29, 2019			400.0		500.0
x. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Interest rate - Maximum					
Average					
Stock					
Need maturity FX Swap Sell ( )	0.0	0.0	0.0	0.0	0.0
FX Swap Sell matured from march 25 to 29, 2019					
xi. Auction Purchase FX Swap BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Interest rate - Maximum					
Average					
Stock					
Need maturity Purchase FX Swap ( )					
Purchase FX Swap matured from march 25 to 29, 2019					
b. Central Bank foreign currency operations at close of the counter					
i. Purchase (billions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (billions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Treasury Public (billions of US\$)					
i. Purchase (billions of US\$)					
ii. Selling (billions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Purchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>III. Commercial bank current account before close of the day</b>	<b>3 847.7</b>	<b>3 635.0</b>	<b>3 436.5</b>	<b>1 245.2</b>	<b>1 166.1</b>
<b>IV. Commercial Bank monetary operations</b>					
a. Swap operations of foreign currency					
i. Forward (effective rate)	0.0076%	0.0076%	0.0076%	0.0076%	0.0096%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	3.30%	3.30%	3.30%	3.30%	3.30%
c. Monetary regulation credit					
Interest rate	1.00%	1.00%	1.00%	1.00%	1.00%
d. Overweight deposits in domestic currency					
Interest rate	3 897.7	3 897.7	3 897.7	3 897.7	3 897.7
<b>V. Commercial bank current account at close of the day</b>	<b>3 847.7</b>	<b>3 635.0</b>	<b>3 436.5</b>	<b>1 245.2</b>	<b>1 166.1</b>
<b>VI. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve ratio)</b>					
i. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve ratio)	9 644.0	9 508.7	9 465.2	8 908.5	8 752.8
ii. Cumulative average current account in domestic currency (billions of S/)	6.3	6.2	6.2	5.8	5.7
iii. Cumulative average current account in domestic currency (% of liabilities subject to reserve ratio)	4 224.4	4 190.7	4 193.1	3 823.3	3 823.3
iv. Cumulative average current account in domestic currency (% of liabilities subject to reserve ratio)	2.8	2.7	2.7	2.3	2.2
<b>VII. Interbank market and Secondary market of CDR BCRP</b>					
a. Interbank operations (domestic currency)	1 292.2	974.9	825.8	525.1	1 145.7
Interest rate - Minimum (Maximum) Average	2,792,792.75	2,792,792.75	2,792,792.75	2,792,792.75	2,792,792.75
b. Interbank operations (foreign currency)					
Interest rate - Minimum (Maximum) Average					
c. Secondary market of CDR BCRP and CDR BCRP-NR					
6 month term (interest / average interest rate)			2,502,502.50		
12 month term (interest / average interest rate)					54,12.59
<b>VIII. Operations in the foreign exchange market (billions of US\$)</b>					
<b>A. Operations in the foreign exchange market (billions of US\$)</b>	<b>Mar. 08 2019</b>	<b>Mar. 11 2019</b>	<b>Mar. 12 2019</b>	<b>Mar. 13 2019</b>	<b>Mar. 14 2019</b>
Flow of foreign exchange position adjusted by forwards = a + b + c + d + e + f	22.8	-66.7	-11.3	-122.5	159.7
Flow of foreign exchange position = a + b + c + d + e + f	201.5	33.4	-11.4	-401.5	133.3
a. Spot purchases with non-banking customers	126.8	53.6	35.8	88.5	130.2
Purchases	357.3	212.3	247.3	523.2	493.2
i. Sales	231.7	159.8	312.1	621.4	329.1
b. Forward purchases with non-banking customers	-133.6	5.8	-133.6	268.8	127.1
i. Forward	75.7	173.9	173.9	436.2	293.1
ii. Redemption	209.9	169.0	287.4	124.4	166.0
c. Forward sales with non-banking customers	24.8	248.8	28.2	28.2	106.4
i. Forward	289.3	333.7	213.2	303.2	446.2
ii. Redemption	222.5	217.4	222.0	201.5	345.9
d. Interbank operations					
i. Spot	56.7	478.0	706.7	1200.5	779.0
ii. Forward	15.0	72.0	50.0	138.0	19.0
e. Spot sales to BCP redemption and swaps	84.4	62.6	62.6	22.4	184.4
i. Purchases	215.3	215.5	273.8	261.0	339.3
ii. Sales	130.9	162.9	211.2	116.8	156.3
f. Charge due to FX options	2.6	0.6	1.8	0.5	0.5
g. Paid operations with other financial institutions	31.1	31.1	31.1	33.7	31.2
h. Monetary regulation credit					
Interest rate					
<b>Net foreign exchange rate (Source: Database)</b>	<b>3 140.0</b>	<b>3 388.0</b>	<b>3 307.0</b>	<b>3 201.0</b>	<b>3 209.0</b>
<b>IX. Preliminary calculation</b>					