

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Soles)

	Nov. 20, 2017	Nov. 21, 2017	Nov. 22, 2017	Nov. 23, 2017	Nov. 24, 2017
1. Commercial bank current account before Central Bank operations	4 324.6	3 724.6	2 830.1	2 460.0	2 165.9
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30.0	100.0	100.0	30.0	30.0
Proposals received	75.0	175.0	140.0	41.0	41.0
Maturity	176 d	94 d	93 d	533 d	350 d
Interest rate - Minimum	3.32	3.31	3.31	3.4	3.4
Maximum	3.33	3.32	3.32	3.4	3.4
Average	3.33	3.31	3.32	3.4	3.4
Stock	33 355.1	33 492.1	33 526.1	33 556.1	33 556.1
Next maturity CD BCRP (Dic. 04 2017)	100.0	100.0	100.0	100.0	100.0
CD BCRP matured from november 27 to december 01, 2017					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	2 460.0	2 460.0	2 460.0	2 460.0	2 460.0
Next maturity Repo (Dec. 18, 2017)	200.0	200.0	200.0	200.0	200.0
Repo BCRP matured from november 27 to december 01, 2017					
iii. Auction sale of CDLD BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	800.0	800.0	800.0	800.0	800.0
Next maturity CDLD BCRP (Dec. 12, 2017)	200.0	200.0	200.0	200.0	200.0
CDLD BCRP matured from november 27 to december 01, 2017					
iv. Auction sale of time deposits in domestic currency	300.0	2100.0	448.0	282.3	1600.0
Proposals received	717.0	2176.5	468.0	282.3	1646.7
Maturity	7 d	1 d	1 d	7 d	1 d
Interest rate - Minimum	3.14	3.00	3.05	3.18	3.03
Maximum	3.18	3.25	3.25	3.25	3.18
Average	3.16	3.08	3.23	3.1	3.07
Stock	2 810.6	2 780.3	2 114.7	1 797.0	1 582.2
Next maturity of time deposits (Nov. 27, 2017)	2 460.6	2 048.0	1 382.4	1 214.7	1 299.9
Time Deposits matured from november 27 to december 01, 2017	2 610.6	2 198.6	1 533.0	1 215.3	1 582.2
v. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	2 000.0	2 000.0	2 000.0	2 000.0	2 000.0
Next maturity of time deposits TP (Dec 19, 2017)	200.0	200.0	200.0	200.0	200.0
Time Deposits TP matured from november 27 to december 01, 2017					
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	10 600.1	10 600.1	10 600.1	10 600.1	10 600.1
Next maturity CDR BCRP ()	900.0	900.0	900.0	900.0	900.0
CDR BCRP matured from november 27 to december 01, 2017					
vii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	10 600.1	10 600.1	10 600.1	10 600.1	10 600.1
Next maturity Swap (Nov. 27, 2017)	900.0	900.0	900.0	900.0	900.0
Swap matured from november 27 to december 01, 2017					
viii. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	4 050.0	4 050.0	4 050.0	4 050.0	4 050.0
Next maturity Swap foreign currency (Mar 16, 2018)	500.0	500.0	500.0	500.0	500.0
Swap foreign currency matured from november 27 to december 01, 2017					
ix. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	3 730.0	3 730.0	3 730.0	3 730.0	3 730.0
Next maturity Swap foreign currency (Jan 26, 2018)	200.0	200.0	200.0	200.0	200.0
Swap foreign currency matured from november 27 to december 01, 2017					
x. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity FX Swap Sell ()					
FX Swap Sell currency matured from november 27 to december 01, 2017					
xi. Auction Purchase FX Swap BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Purchase FX Swap ()					
FX Swap Purchase currency matured from november 27 to december 01, 2017					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP	54.1	54.1	54.1	54.1	54.1
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	1 694.6	1 257.3	1 417.7	1 365.3	1 166.0
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0108%	0,0109%	0,0109%	0,0109%	0,0109%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	3,80%	3,80%	3,80%	3,80%	3,80%
c. Monetary regulation credit					
Interest rate	5,9	2,0	4,8	6,3	4,3
Overnight deposits in domestic currency	2,00%	2,00%	2,00%	2,00%	2,00%
5. Commercial bank current account in the BCR at close of the day	1 641,7	1 230,2	1 369,2	1 299,0	1 161,8
a. Cumulative average reserve balances in domestic currency (millions of S/) (*)	7 171,9	7 276,9	7 124,6	7 043,1	6 910,8
i. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	5,4	5,5	5,4	5,2	5,2
ii. Cumulative average current account in domestic currency (millions of S/)	2 499,4	2 607,0	2 448,0	2 399,4	2 339,2
c. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,9	2,0	1,9	1,8	1,8
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	196,0	390,5	558,0	463,0	929,0
Interest rate - Minimum / Maximum / Average	3,25/3,25/3,25	3,15/3,25/3,22	3,25/3,25/3,25	3,25/3,25/3,25	3,25/3,25/3,25
b. Interbank operations (foreign currency)	20,0	44,0	10,0	13,0	5,0
Interest rate - Minimum / Maximum / Average	1,25/1,25/1,25	1,25/1,25/1,25	1,25/1,25/1,25	1,25/1,25/1,25	1,25/1,25/1,25
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)			7,0 / 3,37		9,6 / 3,38
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	Nov. 17 2017	Nov. 20 2017	Nov. 21 2017	Nov. 22 2017	Nov. 23 2017
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	1,1	139,5	-62,1	-38,9	-19,1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	86,1	73,2	-66,7	-325,9	-20,2
a. Spot purchases with non-banking costumers	88,8	44,0	57,6	320,8	3,3
i. Purchases	285,0	290,5	246,0	328,5	179,1
ii. Sales	216,2	246,5	303,6	649,2	175,8
b. Forward purchases with non-banking costumers	-76,3	-167,4	-118,8	-29,3	-25,8
i. Pacted	44,6	221,4	133,6	195,1	67,4
ii. Redemption	120,9	388,9	285,4	284,4	93,3
c. Forward sells with non-banking costumers	20,7	-234,2	-109,0	-387,1	-28,8
i. Pacted	92,9	36,6	179,8	149,0	62,5
ii. Redemption	72,2	270,8	288,8	536,1	69,4
d. Interbank operations					
i. Spot	327,4	244,2	390,0	465,5	192,4
ii. Forward	12,0	6,0	6,0	6,0	6,0
e. Spot sales due to NDF redemption and swaps	-54,8	-87,5	27,1	243,4	-25,3
i. Purchases	54,4	267,3	277,0	527,9	66,2
ii. Sales	109,2	354,7	249,9	284,5	91,5
f. Change due to FX options	10,1	-2,4	14,5	-9,8	0,2
g. Net operations with other financial institutions	25,3	-1,6	0,1	2,3	-2,1
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3,2445	3,2424	3,2345	3,2400	3,2368
(*) Preliminary information					