

**CENTRAL RESERVE BANK OF PERU**  
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS  
(Billions of Soles)

|  | Nov. 06, 2017       | Nov. 07, 2017       | Nov. 08, 2017       | Nov. 09, 2017       | Nov. 10, 2017       |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>1. Commercial bank current account before Central Bank operations</b>   | <b>3 909,4</b>      | <b>5 447,0</b>      | <b>5 382,0</b>      | <b>6 288,1</b>      | <b>5 529,9</b>      |
| <b>2. Monetary and exchange Central Bank operations before close of the day</b>                                    |                     |                     |                     |                     |                     |
| <b>a. Central Bank monetary operations</b>   |                     |                     |                     |                     |                     |
| i. Auction sale of CD BCRP   | 30,0                | 74,0                | 208,0               | 179,0               | 30,0                |
| Proposals received   | 160,5               | 245,0               | 280,0               | 350,0               | 120,9               |
| Maturity   | 183,4               | 80,4                | 83,4                | 182,4               | 547,4               |
| Interest rate: Minimum   | 3,50                | 3,49                | 3,48                | 3,50                | 3,51                |
| Maximum  | 3,52                | 3,50                | 3,50                | 3,51                | 3,58                |
| Average  | 3,52                | 3,50                | 3,50                | 3,51                | 3,56                |
| Stock  | 33 810,9            | 3,50                | 3,50                | 3,51                | 3,56                |
| Next maturity CD BCRP (Nov. 16 2017)   | 900,0               |                     |                     |                     |                     |
| CD BCRP matured from november 13 to 17, 2017   | 1 920,0             |                     | 1 020,0             |                     | 1 060,0             |
| ii. Outcome of the buying auction sale securities (Repo)   |                     |                     |                     |                     |                     |
| Proposals received   |                     |                     |                     |                     |                     |
| Maturity   |                     |                     |                     |                     |                     |
| Interest rate: Minimum   |                     |                     |                     |                     |                     |
| Maximum  |                     |                     |                     |                     |                     |
| Average  |                     |                     |                     |                     |                     |
| Stock  |                     |                     |                     |                     |                     |
| Next maturity Repo (Dec. 18, 2017)   | 2 460,0             | 2 460,0             | 2 460,0             | 2 460,0             | 2 460,0             |
| Repo BCRP matured from november 13 to 17, 2017   | 200,0               |                     | 200,0               |                     | 200,0               |
| iii. Auction sale of CDLD BCRP   |                     |                     |                     |                     |                     |
| Proposals received   |                     |                     |                     |                     |                     |
| Maturity   |                     |                     |                     |                     |                     |
| Interest rate: Minimum   |                     |                     |                     |                     |                     |
| Maximum  |                     |                     |                     |                     |                     |
| Average  |                     |                     |                     |                     |                     |
| Stock  |                     |                     |                     |                     |                     |
| Next maturity CDLD BCRP (Nov. 17, 2017)  | 1 700,0             | 1 200,0             | 900,0               | 900,0               | 900,0               |
| CDLD BCRP matured from november 13 to 17, 2017   | 500,0               |                     | 100,0               |                     | 100,0               |
| iv. Auction sale of time deposits in domestic currency   |                     |                     |                     |                     |                     |
| Proposals received   |                     |                     |                     |                     |                     |
| Maturity   |                     |                     |                     |                     |                     |
| Interest rate: Minimum   |                     |                     |                     |                     |                     |
| Maximum  |                     |                     |                     |                     |                     |
| Average  |                     |                     |                     |                     |                     |
| Stock  |                     |                     |                     |                     |                     |
| Next maturity time deposits (Nov. 13, 2017)  | 1 350,0             | 1 350,0             | 1 550,0             | 2 600,0             | 300,0               |
| Time Deposits TP matured from november 13 to 17, 2017  | 1 704,7             | 1 407,4             | 2 407,4             | 2 738,6             | 854,0               |
| v. Auction sale of time deposits TP in domestic currency   |                     |                     |                     |                     |                     |
| Proposals received   |                     |                     |                     |                     |                     |
| Maturity   |                     |                     |                     |                     |                     |
| Interest rate: Minimum   |                     |                     |                     |                     |                     |
| Maximum  |                     |                     |                     |                     |                     |
| Average  |                     |                     |                     |                     |                     |
| Stock  |                     |                     |                     |                     |                     |
| Next maturity time deposits TP (Dec. 19, 2017)   | 2 000,0             | 2 000,0             | 2 000,0             | 2 000,0             | 2 000,0             |
| Time Deposits TP matured from november 13 to 17, 2017  | 200,0               |                     | 200,0               |                     | 200,0               |
| vi. Auction sale of CDR BCRP   |                     |                     |                     |                     |                     |
| Proposals received   |                     |                     |                     |                     |                     |
| Maturity   |                     |                     |                     |                     |                     |
| Interest rate: Minimum   |                     |                     |                     |                     |                     |
| Maximum  |                     |                     |                     |                     |                     |
| Average  |                     |                     |                     |                     |                     |
| Stock  |                     |                     |                     |                     |                     |
| Next maturity CDR BCRP ( )   |                     |                     |                     |                     |                     |
| CDR BCRP matured from november 13 to 17, 2017  |                     |                     |                     |                     |                     |
| vii. Auction sale of Swap operation in foreign currency  |                     |                     |                     |                     |                     |
| Proposals received   |                     |                     |                     |                     |                     |
| Maturity   |                     |                     |                     |                     |                     |
| Interest rate: Minimum   |                     |                     |                     |                     |                     |
| Maximum  |                     |                     |                     |                     |                     |
| Average  |                     |                     |                     |                     |                     |
| Stock  |                     |                     |                     |                     |                     |
| Next maturity Swap (Nov. 17, 2017)   | 11 225,1            | 11 225,1            | 11 225,1            | 11 225,1            | 11 100,1            |
| Swap matured from november 13 to 17, 2017  | 125,0               |                     | 125,0               |                     | 500,0               |
| viii. Auction sale of Swap operation in foreign currency (Expansion)   |                     |                     |                     |                     |                     |
| Proposals received   |                     |                     |                     |                     |                     |
| Maturity   |                     |                     |                     |                     |                     |
| Interest rate: Minimum   |                     |                     |                     |                     |                     |
| Maximum  |                     |                     |                     |                     |                     |
| Average  |                     |                     |                     |                     |                     |
| Stock  |                     |                     |                     |                     |                     |
| Next maturity Swap foreign currency (Mar 16, 2018)   | 4 050,0             | 4 050,0             | 4 050,0             | 4 050,0             | 4 050,0             |
| Swap foreign currency matured from november 13 to 17, 2017   | 500,0               |                     | 500,0               |                     | 500,0               |
| ix. Auction sale of Swap operation in foreign currency (Substitution)  |                     |                     |                     |                     |                     |
| Proposals received   |                     |                     |                     |                     |                     |
| Maturity   |                     |                     |                     |                     |                     |
| Interest rate: Minimum   |                     |                     |                     |                     |                     |
| Maximum  |                     |                     |                     |                     |                     |
| Average  |                     |                     |                     |                     |                     |
| Stock  |                     |                     |                     |                     |                     |
| Next maturity Swap foreign currency (Jan 26, 2018)   | 3 730,0             | 3 730,0             | 3 730,0             | 3 730,0             | 3 730,0             |
| Swap foreign currency matured from november 13 to 17, 2017   | 200,0               |                     | 200,0               |                     | 200,0               |
| x. Auction FX Swap Sell BCRP   |                     |                     |                     |                     |                     |
| Proposals received   |                     |                     |                     |                     |                     |
| Maturity   |                     |                     |                     |                     |                     |
| Interest rate: Minimum   |                     |                     |                     |                     |                     |
| Maximum  |                     |                     |                     |                     |                     |
| Average  |                     |                     |                     |                     |                     |
| Stock  |                     |                     |                     |                     |                     |
| Next maturity FX Swap Sell ( )   |                     |                     |                     |                     |                     |
| FX Swap Sell currency matured from november 13 to 17, 2017   |                     |                     |                     |                     |                     |
| xi. Auction Purchase FX Swap BCRP  |                     |                     |                     |                     |                     |
| Proposals received   |                     |                     |                     |                     |                     |
| Maturity   |                     |                     |                     |                     |                     |
| Interest rate: Minimum   |                     |                     |                     |                     |                     |
| Maximum  |                     |                     |                     |                     |                     |
| Average  |                     |                     |                     |                     |                     |
| Stock  |                     |                     |                     |                     |                     |
| Next maturity Purchase FX Swap ( )   |                     |                     |                     |                     |                     |
| FX Swap Purchase currency matured from november 13 to 17, 2017   |                     |                     |                     |                     |                     |
| b. Central Bank foreign currency operations at over-the-counter  |                     |                     |                     |                     |                     |
| i. Purchase (millions of US\$)   |                     |                     |                     |                     |                     |
| Average exchange rate (S/ US\$)  | 0,0109%             | 0,0108%             | 0,0108%             | 0,0108%             | 0,0108%             |
| ii. Selling (millions of US\$)   |                     |                     |                     |                     |                     |
| Average exchange rate (S/ US\$)  |                     |                     |                     |                     |                     |
| c. Operations with Tesoro Publico (millions of US\$)   |                     |                     |                     |                     |                     |
| i. Purchase (millions of US\$)   |                     |                     |                     |                     |                     |
| ii. Selling (millions of US\$)   |                     |                     |                     |                     |                     |
| d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP   |                     |                     |                     |                     |                     |
| i. Repurchase of CD BCRP and CD BCRP-NR  | 54,1                | 54,1                | 54,1                | 54,1                | 54,1                |
| ii. Purchase of BTP  |                     |                     |                     |                     |                     |
| <b>3. Commercial bank current account before close of the day</b>  | <b>3 805,4</b>      | <b>3 710,0</b>      | <b>3 387,0</b>      | <b>3 337,9</b>      | <b>2 729,9</b>      |
| <b>4. Central Bank monetary operations</b>   |                     |                     |                     |                     |                     |
| a. Swap operations of foreign currency.  |                     |                     |                     |                     |                     |
| Fee (daily effective rate)   | 0,0109%             | 0,0108%             | 0,0108%             | 0,0108%             | 0,0108%             |
| b. Outcome of the direct temporary buying securities (Repo)  |                     |                     |                     |                     |                     |
| Interest rate  | 4,30%               | 4,30%               | 4,30%               | 4,30%               | 4,30%               |
| c. Monetary regulation credit  |                     |                     |                     |                     |                     |
| Interest rate  |                     |                     |                     |                     |                     |
| Overnight deposits in domestic currency  | 675,0               |                     | 43,6                | 33,7                | 59,0                |
| Interest rate  | 2,25%               | 2,25%               | 3,4                 | 2,25%               | 2,25%               |
| <b>5. Commercial bank current account in the BCR at close of the day</b>   | <b>3 130,4</b>      | <b>3 710,0</b>      | <b>3 343,4</b>      | <b>3 304,3</b>      | <b>2 670,9</b>      |
| a. Cumulative average reserve balances in domestic currency (millions of S/ ) (*)                                  | 7 382,6             | 7 651,2             | 7 691,2             | 7 684,6             | 7 638,5             |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*) | 5,6                 | 5,9                 | 5,9                 | 5,8                 | 5,8                 |
| c. Cumulative average current account in domestic currency (millions of S/ )                                       | 2 741,1             | 3 022,6             | 3 062,7             | 3 062,7             | 3 023,5             |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)  | 2,1                 | 2,3                 | 2,3                 | 2,3                 | 2,3                 |
| <b>6. Interbank market and Secondary market of CDBCRP</b>  |                     |                     |                     |                     |                     |
| a. Interbank operations (domestic currency)  | 1 667,0             | 1 891,0             | 1 970,0             | 923,5               | 973,0               |
| Interest rate: Minimum / Maximum / Average   | 3,50/3,55/3,51      | 3,50/3,55/3,51      | 3,50/3,55/3,51      | 3,50/3,50/3,50      | 3,25/3,25/3,25      |
| b. Interbank operations (foreign currency)   | 79,5                | 79,5                | 80,0                | 80,0                | 80,4                |
| Interest rate: Minimum / Maximum / Average   | 1,25/1,25/1,25      | 1,25/1,25/1,25      | 1,25/1,25/1,25      | 1,25/1,25/1,25      | 1,25/1,25/1,25      |
| c. Secondary market of CDBCRP and CDBCRP-NR  |                     |                     |                     |                     |                     |
| 6 month term (amount / average interest rate)  | 15,0 / 3,49         | 42,0                | 37,0                | 74,0                | 4,0                 |
| 12 month term (amount / average interest rate)   |                     |                     |                     |                     |                     |
| 24 month term (amount / average interest rate)   |                     |                     |                     |                     |                     |
| <b>7. Operations in the foreign exchange market (millions of US\$)</b>   | <b>Nov. 03 2017</b> | <b>Nov. 06 2017</b> | <b>Nov. 07 2017</b> | <b>Nov. 08 2017</b> | <b>Nov. 09 2017</b> |
| Flow of foreign exchange position adjusted by forwards = a + b) - c) + e + f                                       | 50,5                | -114,4              | 138,3               | 136,6               | 0,7                 |
| Flow of foreign exchange position = a + b) - c) + e + f  | 89,0                | -32,3               | 102,4               | 128,6               | 36,3                |
| a. Spot purchases with non-banking costumers   | 43,8                | -14,0               | 38,1                | 38,1                | 41,3                |
| i. Purchases   | 253,3               | 186,6               | 214,0               | 267,7               | 318,6               |
| ii. Sales  | 209,5               | 200,5               | 281,1               | 229,6               | 277,4               |
| b. Forward purchases with non-banking costumers  | 150,6               | 19,2                | 89,1                | 80,1                | -180,4              |
| i. Pacted  | 193,3               | 40,5                | 151,1               | 149,5               | 340,7               |
| ii. Redemption   | 38,7                | 21,3                | 62,1                | 89,5                | 501,2               |
| c. Forward sells with non-banking costumers  | 187,4               | 104,8               | 52,3                | 57,5                | -116,8              |
| i. Pacted  | 210,7               | 164,7               | 102,3               | 175,8               | 223,5               |
| ii. Redemption   | 23,3                | 59,9                | 50,0                | 118,3               | 340,4               |
| d. Interbank operations  |                     |                     |                     |                     |                     |
| i. Spot  | 447,0               | 177,5               | 347,3               | 315,0               | 413,0               |
| ii. Forward  | 50,0                |                     | 15,0                | 3,0                 | 66,0                |
| e. Spot sales due to NDF redemption and swaps  | -20,0               | 29,2                | -15,9               | 26,5                | -159,4              |
| i. Purchases   | 15,1                | 32,2                | 39,2                | 113,5               | 333,9               |
| ii. Sales  | 35,2                | 3,0                 | 55,1                | 87,1                | 493,4               |
| f. Change due to FX options  | -9,7                | 3,5                 | -9,9                | 4,4                 | 8,0                 |
| g. Net operations with other financial institutions  | 48,8                | -9,0                | 153,3               | 92,4                | -8,4                |
| h. Monetary regulation credit  |                     |                     |                     |                     |                     |
| Interest rate  |                     |                     |                     |                     |                     |
| Note: Interbank exchange rate (Source: Datastat)   | 3,2450              | 3,2391              | 3,2414              | 3,2423              | 3,2450              |
| (*) Preliminary information  |                     |                     |                     |                     |                     |