

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Sep. 18, 2017	Sep. 19, 2017	Sep. 20, 2017	Sep. 21, 2017	Sep. 22, 2017
1. Commercial bank current account before Central Bank operations	7 121,5	7 048,1	5 494,6	3 958,8	3 172,5
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30,0	230,0	115,0	135,0	450,0
Proposals received	98,0	522,0	265,0	215,0	600,0
Maturity	183,d	183,d	358,d	357,d	182,d
Interest rate - Minimum	3,50	3,50	3,50	3,50	3,50
Maximum	3,50	3,50	3,50	3,65	3,50
Average	3,50	3,50	3,50	3,63	3,50
Stock	31 042,7	31 042,7	31 042,7	32 422,7	35 000,0
Next maturity CD BCRP (Oct. 02 2017)	200,0	200,0	200,0	200,0	200,0
CD BCRP matured from september 25 to 29, 2017					
ii. Outcome of the bixinto auction sale securities (Rreco)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Repo (Dec. 18, 2017)	2 460,0	2 460,0	2 460,0	2 460,0	2 460,0
Repo BCRP matured from september 25 to 29, 2017	200,0	200,0	200,0	200,0	200,0
iii. Auction sale of CDLD BCRP	100,0				
Proposals received	170,0				
Maturity	60,d				
Interest rate - Minimum	3,4				
Maximum	3,5				
Average	3,5				
Stock	2 195,0	2 195,0	2 195,0	2 195,0	2 195,0
Next maturity CDLD BCRP (Oct 23, 2017)	200,0	200,0	200,0	200,0	200,0
CDLD BCRP matured from september 25 to 29, 2017					
iv. Auction sale of time deposits in domestic currency	473,0	2500,0	2535,3	250,0	2999,9
Proposals received	583,0	3020,0	2535,3	643,0	3028,6
Maturity	7,d	1,d	3,d	7,d	1,d
Interest rate - Minimum	3,35	3,20	3,01	3,48	3,20
Maximum	3,50	3,50	3,50	3,48	3,50
Average	3,48	3,42	3,41	3,48	3,45
Stock	6 258,3	6 258,3	6 258,3	4 562,5	4 562,5
Next maturity time deposits (Sep 25, 2017)	5 785,3	4 609,8	4 609,8	3 839,5	3 839,5
Time Deposits matured from september 25 to 29, 2017	6 258,3	4 609,8	4 609,8	2 468,0	2 468,0
v. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	2 000,0	2 000,0	2 000,0	2 000,0	2 000,0
Next maturity time deposits TP (Dec 19, 2017)	200,0	200,0	200,0	200,0	200,0
Time Deposits TP matured from september 25 to 29, 2017					
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP ()					
CDR BCRP matured from september 25 to 29, 2017					
vii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	11 833,1	11 833,1	11 833,1	11 833,1	11 833,1
Next maturity Swap (Sep. 01, 2017)	20,0	20,0	20,0	20,0	20,0
Swap matured from september 25 to 29, 2017					
viii. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	4 050,0	4 050,0	4 050,0	4 050,0	4 050,0
Next maturity Swap foreign currency (Oct 03, 2017)	20,0	20,0	20,0	20,0	20,0
Swap foreign currency matured from september 25 to 29, 2017					
ix. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	3 730,0	3 730,0	3 730,0	3 730,0	3 730,0
Next maturity Swap foreign currency (Jan 26, 2018)	200,0	200,0	200,0	200,0	200,0
Swap foreign currency matured from september 25 to 29, 2017					
x. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity FX Swap Sell ()					
FX Swap Sell currency matured from september 25 to 29, 2017					
xi. Auction Purchase FX Swap BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Purchase FX Swap ()					
FX Swap Purchase currency matured from september 25 to 29, 2017					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)				3,2	
Average exchange rate (S/ US\$)				1,0	
ii. Selling (millions of US\$)				3,2	
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP	54,1	54,1	54,1	54,1	54,1
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	1 238,2	1 603,3	863,3	1 960,8	1 272,6
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0108%	0,0108%	0,0108%	0,0108%	0,0108%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
c. Monetary regulation credit					
Interest rate					
Overnight deposits in domestic currency	59,5	171,5	27,0	105,0	167,0
Interest rate	2,25%	2,25%	2,25%	2,25%	2,25%
5. Commercial bank current account in the BCR at close of the day	1 178,7	1 431,8	836,3	1 255,8	1 105,6
a. Cumulative average reserve balances in domestic currency (millions of S/) (*)	7 217,9	7 349,7	7 098,5	7 049,4	6 947,3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	5,7	5,8	5,6	5,6	5,5
c. Cumulative average current account in domestic currency (millions of S/)	2 650,9	2 749,9	2 471,6	2 439,2	2 355,8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,1	2,2	2,0	1,9	1,9
6. Interbank market and Secondary market of CD BCRP					
a. Interbank operations (domestic currency)	587,0	487,0	1 161,0	910,8	1 049,0
Interest rate - Minimum / Maximum / Average	3,50/3,50/3,50	3,50/3,50/3,50	3,50/3,50/3,50	3,50/3,50/3,50	3,50/3,50/3,50
b. Interbank operations (foreign currency)	87,5	144,5	176,5	389,3	353,0
Interest rate - Minimum / Maximum / Average	3,00/3,25/3,22	3,25/3,25/3,20	3,25/3,25/3,25	2,00/3,25/3,23	1,70/2,30/2,23
c. Secondary market of CD BCRP and CD BCRP-NR	688,4	666,3	542,5	35,0	260,0
6 month term (amount / average interest rate)	255,0 / 3,51	43,0 / 3,52	118,4 / 3,58	10,0 / 3,52	130,0 / 3,40
12 month term (amount / average interest rate)		87,0 / 3,57			
24 month term (amount / average interest rate)			10,2 / 3,58		
7. Operations in the foreign exchange market (millions of US\$)	Sep. 15 2017	Sep. 18 2017	Sep. 19 2017	Sep. 20 2017	Sep. 20 2017
Flow of foreign exchange position adjusted by forwards = a + b - c + e + f	41,9	-150,6	145,1	119,8	119,8
Flow of foreign exchange position = a + b - c + e + f	245,1	171,4	150,6	28,8	28,8
a. Spot purchases with non-banking costumers	212,0	152,2	197,1	61,7	61,7
i. Purchases	473,8	476,8	430,5	378,3	378,3
ii. Sales	256,8	324,7	233,4	316,6	316,6
b. Forward purchases with non-banking costumers	27,3	313,6	32,2	113,8	113,8
i. Pacted	153,7	106,2	137,5	235,2	235,2
ii. Redemption	250,9	619,8	219,6	121,4	121,4
c. Forward sells with non-banking costumers	99,7	191,6	75,1	23,3	23,3
i. Pacted	249,4	140,4	268,5	170,3	170,3
ii. Redemption	149,7	332,0	343,6	147,0	147,0
d. Interbank operations					
i. Spot	592,2	606,0	613,0	497,8	497,8
ii. Forward	52,0	37,0	49,0	3,0	3,0
e. Spot sales due to NDF redemption and swaps	-72,1	-234,0	87,7	-2,7	-2,7
i. Purchases	127,2	318,3	290,4	116,2	116,2
ii. Sales	199,3	552,2	202,8	118,9	118,9
f. Change due to FX options	-6,2	0,0	0,0	0,0	0,0
g. Net operations with other financial institutions	-1,0	-36,6	-10,3	-4,5	-4,5
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3,2480	3,2480	3,2440	3,2451	3,2451
(*) Preliminary information					