

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Sep. 11, 2017	Sep. 12, 2017	Sep. 13, 2017	Sep. 14, 2017	Sep. 15, 2017
1. Commercial bank current account before Central Bank operations	8 442.0	9 027.1	8 958.3	9 592.5	8 021.9
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30.0	366.0	30.0	300.0	150.0
Proposals received	176.0	593.5	114.8	975.0	595.9
Maturity	183.0	182.0	540.0	181.0	181.0
Interest rate - Minimum	3.5	3.6	3.61	3.56	3.55
Maximum	3.6	3.6	3.65	3.58	3.56
Average	3.6	3.6	3.64	3.57	3.56
Stock	27 463.4	27 829.4	28 844.4	29 102.8	30 167.7
Next maturity CD BCRP (Oct. 02 2017)	740.0	740.0	740.0	200.0	200.0
CD BCRP matured from september 18 to 22, 2017	740.0	740.0	740.0		
ii. Outcomes of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	2 460.0	2 460.0	2 460.0	2 460.0	2 460.0
Next maturity Repo (Dec. 18, 2017)	200.0	200.0	200.0	200.0	200.0
Repo BCRP matured from september 18 to 22, 2017					
iii. Auction sale of CDLD BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	2 095.0	2 095.0	2 095.0	2 095.0	2 095.0
Next maturity CDLD BCRP (Oct 23, 2017)	200.0	200.0	200.0	200.0	200.0
CDLD BCRP matured from september 18 to 22, 2017					
iv. Auction sale of time deposits in domestic currency					
Proposals received	500.0	3000.0	250.0	2750.1	250.0
Maturity	1127.0	3722.1	955.3	3269.2	1194.0
Interest rate - Minimum	7 d	1 d	7 d	1 d	7 d
Maximum	3.08	2.90	3.24	2.94	3.19
Average	3.29	3.73	3.59	3.70	3.34
Stock	8 000.1	8 250.1	8 250.1	8 250.1	8 250.1
Next maturity of time deposits (Sep 18, 2017)	8 250.1	8 250.1	8 250.1	8 250.1	8 250.1
Time Deposits matured from september 18 to 22, 2017					
v. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	2 000.0	2 000.0	2 000.0	2 000.0	2 000.0
Next maturity of time deposits TP (Dec 19, 2017)	200.0	200.0	200.0	200.0	200.0
Time Deposits TP matured from september 18 to 22, 2017					
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP ()					
CDR BCRP matured from september 18 to 22, 2017					
vii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	11 833.1	11 833.1	11 833.1	11 833.1	11 833.1
Next maturity Swap (Sep. 01, 2017)	20.0	20.0	20.0	20.0	20.0
Swap matured from september 18 to 22, 2017					
viii. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	4 350.0	4 350.0	4 350.0	4 350.0	4 050.0
Next maturity Swap foreign currency (Oct 03, 2017)	300.0	300.0	300.0	300.0	20.0
Swap foreign currency matured from september 18 to 22, 2017	300.0	300.0	300.0	300.0	
ix. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	3 730.0	3 730.0	3 730.0	3 730.0	3 730.0
Next maturity Swap foreign currency (Jan 26, 2018)	200.0	200.0	200.0	200.0	200.0
Swap foreign currency matured from september 18 to 22, 2017					
x. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity FX Swap Sell ()					
FX Swap Sell currency matured from september 18 to 22, 2017					
xi. Auction Purchase FX Swap BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Purchase FX Swap ()					
FX Swap Purchase currency matured from september 18 to 22, 2017					
3. Commercial bank current account before close of the day	2 477.3	1 593.4	1 658.5	1 416.8	1 277.9
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0109%	0,0109%	0,0109%	0,0109%	0,0108%
b. Outcomes of the direct temporary buying securities (Repo)					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
c. Monetary regulation credit					
Interest rate	52,3	65,6	64,8	24,1	21,6
Overnight deposits in domestic currency	2 509%	2 509%	2 509%	2 509%	2 509%
5. Commercial bank current account in the BCR at close of the day	2 385,9	1 527,9	1 593,7	1 392,7	1 256,3
i. Cumulative average reserve balances in domestic currency (millions of S) (*)	7 910,3	7 822,8	7 702,4	7 272,5	7 482,7
ii. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,3	6,3	6,1	6,0	5,9
iii. Cumulative average current account in domestic currency (millions of S)	3 448,2	3 478,7	3 191,9	3 048,0	2 938,8
iv. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,8	2,8	2,5	2,4	2,3
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average	60,0	48,0	15,0	28,0	28,5
b. Interbank operations (foreign currency)					
Interest rate - Minimum / Maximum / Average	2,00 / 2,30 / 2,10	2,25 / 3,00 / 2,50	2,50 / 3,00 / 2,50	3,00 / 3,00 / 3,05	3,25 / 3,00 / 3,26
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	51,0	75,0	75,0	75,0	75,0
12 month term (amount / average interest rate)	410,7 / 3,58	45,0 / 3,57	45,0 / 3,57	10,0 / 3,58	10,0 / 3,58
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
a. Flow of foreign exchange position adjusted by forwards = a + b - c - d - e + f	-76,8	-11,0	101,7	-28,8	25,8
b. Flow of foreign exchange position = a + b - c - d - e + f	-167,0	-12,4	141,8	86,6	143,8
a. Spot purchases with non-banking costumers	224,1	166,7	131,2	98,6	150,3
i. Purchases	394,0	336,7	306,6	310,8	354,9
ii. Sales	170,0	169,9	175,4	212,2	204,5
b. Forward purchases with non-banking costumers	181,3	188,8	74,1	46,8	261,1
i. Pacted	265,4	265,4	265,9	236,1	107,7
ii. Redemption	84,1	71,6	192,9	220,7	358,8
c. Forward sales with non-banking costumers	80,5	186,1	113,3	45,0	135,2
i. Pacted	114,0	222,5	161,6	236,1	346,3
ii. Redemption	23,5	34,4	48,3	191,2	483,5
d. Interbank operations					
i. Spot	173,0	265,2	220,8	332,9	443,7
ii. Forward	129,0	121,0	39,0	57,0	37,0
e. Spot sales due to NDF redemption and swaps	-38,5	-38,5	-120,4	-22,7	184,7
i. Purchases	23,0	22,7	45,3	179,8	492,6
ii. Sales	62,6	59,1	165,6	207,5	297,9
f. Change due to FX options	-0,6	0,6	-0,8	-1,0	-2,1
g. Net operations with other financial institutions	-112,2	-179,8	-13,6	-13,8	-66,5
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3,2332	3,2310	3,2340	3,2390	3,2387
(*) Prudential information					