

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Soles)

	Jul.17, 2017	Jul.18, 2017	Jul.20, 2017	Jul.21, 2017	Jul.21, 2017
1. Commercial bank current account before Central Bank operations	3 127,3	2 995,8	2 547,1	2 706,4	-508,8
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30,0		30,0	30,0	
Proposals received	191,0		156,4	147,3	
Maturity	185,4		540,4	357,4	
Interest rate - Minimum	3,6		3,7	3,6	
Maximum	3,7		3,7	3,6	
Average	3,7		3,7	3,6	
Stock	23 613,0	23 613,0	23 643,0	23 673,0	23 673,0
Next maturity CD BCRP (Aug. 03 2017)	260,0		260,0		260,0
CD BCRP matured from July 24 to 27, 2017					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					1000,0
Maturity					1200,0
Interest rate - Minimum					1985,0
Maximum					1250,0
Average					3,4
Stock					3,8
Next maturity Repo (Jul. 24, 2017)	2 760,0	2 760,0	2 760,0	2 760,0	4 960,0
Repo BCRP matured from July 24 to 27, 2017	300,0		300,0		2 200,0
iii. Auction sale of CDLD BCRP					2 200,0
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity CDLD BCRP ()					
CDLD BCRP matured from July 24 to 27, 2017					
iv. Auction sale of time deposits in domestic currency	1 200,0	1 000,0	539,6	1 216,0	
Proposals received	1 518,0	1 522,0	539,6	1 216,0	
Maturity	1,4	1,4	1,4	1,4	
Interest rate - Minimum	2,6	2,6	3,5	3,5	
Maximum	3,8	3,7	3,8	3,8	
Average	3,7	3,6	3,7	3,7	
Stock	1 200,0	1 000,0	539,6	1 216,0	
Next maturity of time deposits (July 21, 2017)	1 200,0		539,6		
Time Deposits matured from July 24 to 27, 2017	1 200,0		539,6		
v. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity time deposits TP (Dec. 19, 2017)	1 100,0	1 100,0	1 100,0	1 100,0	1 100,0
Time Deposits TP matured from July 24 to 27, 2017	200,0		200,0		200,0
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP ()					
CDR BCRP matured from July 24 to 27, 2017					
vii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (Aug. 25, 2017)	12 783,1	12 783,1	12 783,1	12 783,1	12 783,1
Swap matured from July 24 to 27, 2017	250,0		250,0		250,0
viii. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap foreign currency (Sep. 08, 2017)	4 950,0	4 950,0	4 950,0	4 950,0	4 950,0
Swap foreign currency matured from July 24 to 27, 2017	600,0		600,0		600,0
ix. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap foreign currency (Jan. 26, 2018)	3 730,0	3 730,0	3 730,0	3 730,0	3 730,0
Swap foreign currency matured from July 24 to 27, 2017	200,0		200,0		200,0
x. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity FX Swap Sell ()					
FX Swap Sell currency matured from July 24 to 27, 2017					
xi. Auction Purchase FX Swap BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Purchase FX Swap ()					
FX Swap Purchase currency matured from July 24 to 27, 2017					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)		32,4	797,3	978,8	
Average exchange rate (S/ US\$)		10,0	246,0		
ii. Selling (millions of US\$)		3,2	3,2		
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR	54,1	54,1	54,1	54,1	54,1
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	1 897,3	2 028,2	2 774,9	2 439,1	1 691,2
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0108%	0,0108%	0,0108%	0,0109%	0,0119%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate					
d. Overnight deposits in domestic currency	50,3	72,6	731,8	750,8	426,4
Interest rate	2,75%	2,75%	2,75%	2,75%	2,75%
5. Commercial bank current account in the BCR at close of the day	1 847,0	1 955,6	2 043,1	1 888,3	1 284,8
a. Cumulative average reserve balances in domestic currency (millions of S/ (*)	6 860,1	6 885,5	6 855,9	6 672,3	6 672,3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	5,7	5,7	5,7	5,7	5,5
c. Cumulative average current account in domestic currency (millions of S/)	2 580,9	2 604,3	2 574,8	2 504,3	2 365,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,1	2,2	2,1	2,1	2,0
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1 608,0	1 801,0	1 250,0	1 489,0	1 804,0
Interest rate - Minimum / Maximum / Average	3,75/3,75/3,75	3,75/3,75/3,75	3,75/3,75/3,75	3,75/3,75/3,75	3,75/3,75/3,75
b. Interbank operations (foreign currency)			65,5	65,0	36,0
Interest rate - Minimum / Maximum / Average			1,00/1,25/1,22	1,00/1,25/1,22	1,20/1,25/1,25
c. Secondary market of CDBCRP and CDBCRP-NR	20,0	613,6	299,3	418,2	0,8
6 month term (amount / average interest rate)	10,0 / 3,70		149,3 / 3,75	10,0 / 3,72	
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	Jul. 14 2017	Jul. 17 2017	Jul. 18 2017	Jul. 19 2017	Jul. 20 2017
Flow of foreign exchange position adjusted by forwards = a + b - c - i + e + f	-132,6	204,0	-183,3	60,2	-126,8
Flow of foreign exchange position = a + b - c - i + e + f	-20,1	196,2	52,7	-52,8	-193,6
a. Spot purchases with non-banking costumers	-191,7	51,0	-15,9	165,9	48,6
i. Purchases	298,1	384,8	245,4	448,8	338,1
ii. Sales	489,8	333,8	261,3	289,5	289,5
b. Forward purchases with non-banking costumers	17,1	38,4	-156,8	30,7	-15,0
i. Pacted	365,4	302,0	101,2	188,5	179,1
ii. Redemption	348,3	263,5	256,9	97,8	195,1
c. Forward sells with non-banking costumers	130,0	33,1	68,3	-21,8	-51,2
i. Pacted	241,5	280,5	208,7	47,6	340,4
ii. Redemption	110,6	247,4	140,4	69,5	421,7
d. Interbank operations					
i. Spot	358,3	518,4	713,5	430,0	488,0
ii. Forward	26,0	5,0	14,0	5,0	23,0
e. Spot sales due to NDF redemption and swaps	-69,0	127,3	-31,0	17,6	285,7
i. Purchases	66,4	243,8	127,5	67,4	405,3
ii. Sales	135,4	116,5	198,5	49,8	119,5
f. Change due to FX options	1,3	2,6	-11,8	0,4	1,6
g. Net operations with other financial institutions	2,8	1,8	-17,0	-245,8	-301,5
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Database)	3,2439	3,2495	3,2446	3,2413	3,2401
(*) Preliminary information					