

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Feb.27, 2017	Feb.28, 2017	Mar.01, 2017	Mar.02, 2017	Mar.03, 2017
1. Commercial bank current account before Central Bank operations	3 502,8	3 420,7	3 037,5	3 168,0	2 824,2
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30,0	150,0	150,0	30,0	
Proposals received	30,0	150,0	155,0	147,0	
Maturity	192 d	28 d	99 d	191 d	564 d
Interest rate : Minimum	4,48	4,27	4,37	4,78	4,80
Maximum	4,48	4,27	4,39	4,80	4,85
Average	4,48	4,28	4,38	4,80	4,82
Stock					
Next maturity CD BCRP (Mar 07, 2017)	28 255,0	28 505,0	28 535,0	28 265,0	28 265,0
CD BCRP matured from march 06 to 10, 2017	300,0	300,0	300,0	100,0	100,0
ii. Outcome of the buyino auction sale securities (Repo)					
Proposals received			500,00	500,00	1 000,00
Maturity			1 040,00	1 010,00	1 950,00
Interest rate : Minimum			1 d	1 d	3 d
Maximum			4,28	4,30	4,32
Average			4,42	4,40	4,36
Stock			4,40	4,34	4,34
Next maturity REPO (May 06, 2017)	1 499,0	1 499,0	1 999,0	1 999,0	2 499,0
REPO BCRP matured from march 06 to 10, 2017	399,0	399,0	500,0	500,0	1 000,0
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received			500,0	500,0	
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo (i)					
Special Repo matured from march 06 to 10, 2017					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP (i)					
CDV BCRP matured from march 06 to 10, 2017					
v. Auction sale of time deposits in domestic currency					
Proposals received	2 299,0	2 134,8			
Maturity	2 300,5	2 134,8			
Interest rate : Minimum	1 d	1 d			
Maximum	4,08	4,10			
Average	4,25	4,25			
Stock	4,14	4,19			
Next maturity of time deposits (i)	2 764,0	2 599,8	110,0		
Time Deposits matured from march 06 to 10, 2017	2 299,0	2 489,8	110,0		
Time Deposits matured from march 06 to 10, 2017	2 764,0	2 599,8	110,0		
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 600,0	1 600,0	1 600,0	1 600,0	1 600,0
Next maturity of time deposits TP (June 08, 2017)	300,1	300,1	300,1	300,1	300,1
Time Deposits TP matured from march 06 to 10, 2017					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN (i)					
Time Deposits BN matured from march 06 to 10, 2017					
viii. Auction sale of CDR BCRP					150,0
Proposals received					150,0
Maturity					61 d
Interest rate : Minimum					0,40
Maximum					0,70
Average					0,52
Stock	225,0	225,0	225,0	225,0	150,0
Next maturity CDR BCRP (May 03, 2017)	225,0	225,0	225,0	225,0	150,0
CDR BCRP matured from march 06 to 10, 2017					
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	13 980,1	13 980,1	13 980,1	13 980,1	13 980,1
Next maturity Swap (Jun 17, 2017)	400,0	400,0	400,0	400,0	400,0
Swap matured from march 06 to 10, 2017					
x. Auction sale of Swao operation in foreign currency (Exanasion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	6 650,0	6 650,0	6 650,0	6 650,0	6 350,0
Next maturity Swap foreign currency (Jun 02, 2017)	300,0	300,0	300,0	300,0	400,0
Swap foreign currency matured from march 06 to 10, 2017					
xi. Auction sale of Swao operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7
Next maturity Swap foreign currency (May 26, 2017)	243,0	243,0	243,0	243,0	243,0
Swap foreign currency matured from march 06 to 10, 2017					
xii. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity FX Swap Sell (i)					
FX Swap Sell currency matured from march 06 to 10, 2017					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
(millions of US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
(millions of US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	873,8	1 035,9	3 507,5	3 638,0	3 774,2
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0139%	0,0138%	0,0138%	0,0138%	0,0127%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency					
Interest rate	299,0	324,0	6,7	21,8	10,0
	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	574,8	711,9	3 500,8	3 616,2	3 764,2
a. Cumulative average reserve balances in domestic currency (millions of S/) (*)	7 169,3	7 260,6	8 582,8	7 923,5	8 622,7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,2	6,3	13,2	9,4	7,4
c. Cumulative average current account in domestic currency (millions of S/)	2 185,3	2 251,0	3 500,8	2 843,6	3 588,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1,9	2,0	5,4	3,4	3,1
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	561,5	636,0	521,0	891,0	623,0
	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average		44,0	216,0	126,0	
		0,75/0,75/0,75	0,75/0,75/0,75	0,75/0,75/0,75	
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	13,7	7,0			
12 month term (amount / average interest rate)	13,7 / 4,48				
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	Feb. 24, 2017	Feb. 27, 2017	Feb. 28, 2017	Mar. 01, 2017	Mar. 02, 2017
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	61,5	51,3	-22,9	-12,1	71,6
Flow of foreign exchange position = a + b.ii - c.ii + e + f	128,1	138,4	55,4	-30,2	38,0
a. Spot purchases with non-banking costumers	108,2	123,6	86,3	22,6	31,8
i. Purchases (millions of US\$)	338,1	306,0	295,4	263,3	201,5
ii. Sales (millions of US\$)	229,9	182,4	249,2	295,9	170,0
b. Forward purchases with non-banking costumers	-138,0	-11,5	2,2	92,9	74,0
i. Pacted	104,0	76,6	113,0	147,5	160,5
ii. Redemption	242,0	88,1	110,8	54,6	86,5
c. Forward sells with non-banking costumers	-70,1	-79,1	-79,7	-79,0	-61,9
i. Pacted	282,2	193,8	177,4	155,0	239,3
ii. Redemption	352,2	114,7	97,7	85,0	197,4
d. Interbank operations					
i. Spot	410,2	261,2	422,9	368,7	401,2
ii. Forward					3,0
e. Spot sales due to NDF redemption and swaps	135,1	34,3	4,5	31,9	108,6
i. Purchases	348,3	93,7	90,0	83,9	187,5
ii. Sales	213,2	59,5	85,5	52,0	78,9
f. Change due to FX options	1,3	3,4	-0,8	-1,8	1,6
g. Net operations with other financial institutions	-5,0	7,2	-8,5	-4,1	8,8
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3,2515	3,2530	3,2631	3,2631	3,2750
(*) Preliminar information					