

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

| | December 12, 2016 | December 13, 2016 | December 14, 2016 | December 15, 2016 | December 16, 2016 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| 1. Commercial bank current account before Central Bank operations | 2,312.4 | 4,023.6 | 3,847.4 | 4,197.2 | 3,130.0 |
| 2. Monetary and exchange Central Bank operations before close of the day | | | | | |
| a. Central Bank monetary operations | | | | | |
| i. Auction sale of CD BCRP | 30.0 | 200.0 | 200.0 | 30.0 | 30.0 |
| Proposals received | 148.2 | 515.0 | 569.0 | 87.0 | 109.6 |
| Maturity | 178 d | 177 d | 359 d | 540 d | 357 d |
| Interest rate: Minimum | 4.15 | 4.19 | 4.27 | 4.25 | 4.35 |
| Maximum | 4.26 | 4.30 | 4.44 | 4.68 | 4.36 |
| Average | 4.21 | 4.25 | 4.37 | 4.54 | 4.35 |
| Stock | 25,279.3 | 24,379.4 | 24,409.4 | 22,944.4 | 22,944.4 |
| Next maturity CD BCRP (Dic 27, 2016) | 1,299.9 | | 1,495.0 | | 100.0 |
| CD BCRP matured from december 19 to 23, 2016 | 2,794.9 | | 1,495.0 | | |
| ii. Outcome of the buying auction sale securities (Repo) | 200.00 | | | | |
| Proposals received | 209.00 | | | | |
| Maturity | 1 d | | | | |
| Interest rate: Minimum | 4.26 | | | | |
| Maximum | 4.40 | | | | |
| Average | 4.26 | | | | |
| Stock | 1,199.0 | 999.0 | 999.0 | 999.0 | 999.0 |
| Next maturity REPO (Dec. 20, 2016) | 200.0 | | 300.0 | | 300.0 |
| REPO BCRP matured from december 19 to 23, 2016 | 200.0 | | 300.0 | | 300.0 |
| iii. Outcome of the buying auction sale securities (Special Repo) | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate: Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | | | | | |
| Next maturity Special Repo (I) | | | | | |
| Special Repo matured from december 19 to 23, 2016 | | | | | |
| iv. Auction sale of CDV BCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate: Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | | | | | |
| Next maturity CDV BCRP (I) | | | | | |
| CDV BCRP matured from december 19 to 23, 2016 | | | | | |
| v. Auction sale of time deposits in domestic currency | | 800.0 | 500.0 | 1171.3 | 200.0 |
| Proposals received | | 1,972.1 | 500.5 | 1,171.3 | 200.0 |
| Maturity | | 1 d | 7 d | 1 d | 7 d |
| Interest rate: Minimum | | 3.60 | 3.94 | 3.88 | 4.14 |
| Maximum | | 4.00 | 4.25 | 4.25 | 4.25 |
| Average | | 3.92 | 4.16 | 3.97 | 4.22 |
| Stock | | 800.0 | 1,671.3 | 2,600.0 | 1,900.0 |
| Next maturity of time deposits (Dec. 16, 2016) | | | 1,171.3 | | 1,200.0 |
| Time Deposits matured from december 19 to 23, 2016 | | | 1,171.3 | | 1,700.0 |
| vi. Auction sale of time deposits TP in domestic currency | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate: Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | 1,300.0 | 1,300.0 | 1,300.0 | 1,000.0 | 800.0 |
| Next maturity of time deposits TP (2017) | 300.0 | | 300.0 | | |
| Time Deposits TP matured from december 19 to 23, 2016 | | | | | |
| vii. Auction sale of time deposits BN in domestic currency | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate: Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | | | | | |
| Next maturity of time deposits BN (I) | | | | | |
| Time Deposits BN matured from december 19 to 23, 2016 | | | | | |
| viii. Auction sale of CDR BCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate: Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | 805.0 | 805.0 | 805.0 | 805.0 | 805.0 |
| Next maturity CDR BCRP (Jan 10, 2017) | 255.0 | | 255.0 | | 255.0 |
| CDR BCRP matured from december 19 to 23, 2016 | | | | | |
| ix. Auction sale of Swap operation in foreign currency | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate: Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | 14,237.1 | 14,237.1 | 14,237.1 | 14,237.1 | 14,237.1 |
| Next maturity Swap (Jan 17, 2017) | 400.0 | | 400.0 | | 400.0 |
| Swap matured from december 19 to 23, 2016 | | | | | |
| x. Auction sale of Swap operation in foreign currency (Expansion) | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate: Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | 7,900.0 | 7,900.0 | 7,900.0 | 7,900.0 | 7,900.0 |
| Next maturity Swap foreign currency (January 17, 2017) | 300.0 | | 300.0 | | 300.0 |
| Swap foreign currency matured from december 19 to 23, 2016 | | | | | |
| xi. Auction sale of Swap operation in foreign currency (Substitution) | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate: Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | 4,804.7 | 4,804.7 | 4,804.7 | 4,804.7 | 4,804.7 |
| Next maturity Swap foreign currency (May 26, 2017) | 243.0 | | 243.0 | | 243.0 |
| Swap foreign currency matured from december 19 to 23, 2016 | | | | | |
| xii. Auction FX Swap Sell BCRP | | | | | |
| Proposals received | | | | | |
| Maturity | | | | | |
| Interest rate: Minimum | | | | | |
| Maximum | | | | | |
| Average | | | | | |
| Stock | 1,120.9 | 1,120.9 | 1,120.9 | 1,120.9 | 1,120.9 |
| Next maturity FX Swap Sell (Jan 10, 2017) | 319.9 | | 319.9 | | 319.9 |
| FX Swap Sell currency matured from december 19 to 23, 2016 | | | | | |
| b. Central Bank foreign currency operations at over-the-counter | | | | | |
| i. Purchase (millions of US\$) | | | | | |
| Average exchange rate (\$/ US\$) | | | | | |
| ii. Selling (millions of US\$) | | | | | |
| Average exchange rate (\$/ US\$) | | | | | |
| c. Operations with Tesoro Publico (millions of US\$) | | | | | |
| i. Purchase (millions of US\$) | | | | | |
| ii. Selling (millions of US\$) | | | | | |
| d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP | | | | | |
| i. Repurchase of CD BCRP and CD BCRP-NR | | | | | |
| ii. Purchase of BTP | | | | | |
| 3. Commercial bank current account before close of the day | 2,482.4 | 2,823.6 | 2,146.1 | 2,067.2 | 1,930.0 |
| 4. Central Bank monetary operations | | | | | |
| a. Swap operations of foreign currency. | | | | | |
| Fee (daily effective rate) | 0.0133% | 0.0133% | 0.0133% | 0.0133% | 0.0133% |
| b. Outcome of the direct temporary buying securities (Repo) | | | | | |
| Interest rate | 4.80% | 4.80% | 4.80% | 4.80% | 4.80% |
| c. Monetary regulation credit | | | | | |
| Interest rate | 4.80% | 4.80% | 4.80% | 4.80% | 4.80% |
| d. Overnight deposits in domestic currency | 70.5 | 826.8 | 192.6 | 365.0 | 140.7 |
| Interest rate | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| 5. Commercial bank current account in the BCR at close of the day | 2,411.9 | 1,996.8 | 1,955.5 | 1,702.2 | 1,789.3 |
| ε Cumulative average reserve balances in domestic currency (millions of S/) | 9,018.0 | 9,078.0 | 8,808.6 | 8,738.2 | 8,607.9 |
| ζ Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (%) | 7.9 | 7.9 | 7.7 | 7.6 | 7.5 |
| κ Cumulative average current account in domestic currency (millions of S/) | 3,762.4 | 3,641.3 | 3,520.7 | 3,403.3 | 3,302.4 |
| κ Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (%) | 3.3 | 3.3 | 3.1 | 3.0 | 2.9 |
| 6. Interbank market and Secondary market of CDBCRP | | | | | |
| a. Interbank operations (domestic currency) | 803.0 | 985.0 | 874.0 | 899.0 | 1,355.0 |
| Interest rate: Minimum / Maximum / Average | 4,25/4,25/4,25 | 4,25/4,25/4,25 | 4,25/4,25/4,25 | 4,25/4,25/4,25 | 4,25/4,25/4,25 |
| b. Interbank operations (foreign currency) | 70.0 | | | 14.5 | |
| Interest rate: Minimum / Maximum / Average | 0,50/0,50/0,50 | | | | 0,70/0,75/0,73 |
| c. Secondary market of CDBCRP and CDBCRP-NR | 200.0 | 495.0 | 970.2 | 877.2 | 261.2 |
| 6 month term (amount / average interest rate) | | | | | |
| 12 month term (amount / average interest rate) | | | 30.0 / 4,37 | 86.0 / 4,37 | 18.7 / 4,37 |
| 24 month term (amount / average interest rate) | | | | | |
| 7. Operations in the foreign exchange market (millions of US\$) | Dec. 09, 2016 | Dec. 12, 2016 | Dec. 13, 2016 | Dec. 14, 2016 | Dec. 15, 2016 |
| Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f | -4.9 | 8.4 | -27.5 | -7.6 | 111.9 |
| Flow of foreign exchange position = a + b.ii - c.ii + e + f | -6.4 | -36.9 | -37.2 | -22.0 | 133.3 |
| a. Spot purchases with non-banking costumers | 28.8 | 21.8 | 31.0 | 26.7 | 152.9 |
| i. Purchases | 234.5 | 216.4 | 277.6 | 311.9 | 445.0 |
| ii. Sales | 263.3 | 241.1 | 318.5 | 337.7 | 292.1 |
| b. Forward purchases with non-banking costumers | 63.9 | 30.0 | 287.0 | 88.2 | -2.0 |
| i. Pacted | 97.5 | 118.7 | 58.0 | 116.5 | 64.4 |
| ii. Redemption | 33.6 | 88.7 | 344.9 | 30.4 | 86.3 |
| c. Forward sells with non-banking costumers | 62.9 | -15.3 | -296.9 | 71.6 | 19.4 |
| i. Pacted | 158.3 | 107.9 | 112.1 | 140.2 | 119.8 |
| ii. Redemption | 95.4 | 123.3 | 409.0 | 68.6 | 100.3 |
| d. Interbank operations | | | | | |
| i. Spot | 443.0 | 232.0 | 317.8 | 314.9 | 328.0 |
| ii. Forward | 10.0 | | 30.0 | | 13.0 |
| e. Spot sales due to NDF redemption and swaps | 81.7 | 26.0 | 82.1 | 44.4 | 20.3 |
| i. Purchases | 93.5 | 107.7 | 395.1 | 68.4 | 77.1 |
| ii. Sales | 11.8 | 81.7 | 313.0 | 24.0 | 56.8 |
| f. Change due to FX options | 0.4 | 0.0 | -0.2 | -0.1 | 0.1 |
| g. Net operations with other financial institutions | 2.5 | -3.6 | -14.3 | -2.5 | -6.0 |
| h. Monetary regulation credit | | | | | |
| Interest rate | | | | | |
| Note: Interbank exchange rate (Source: Datatec) | 3.4006 | 3.4028 | 3.3977 | 3.3954 | 3.4053 |
| (*) Preliminary information | | | | | |