

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Aug 08, 2016	Aug 09, 2016	Aug 10, 2016	Aug 11, 2016	Aug 12, 2016
1. Commercial bank current account before Central Bank operations	4 868,4	5 138,1	5 356,4	7 426,4	6 434,8
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	50,0	200,0	300,1	275,7	50,0
Proposals received	203,5	513,0	857,5	793,8	324,0
Maturity	192 d	94 d	93 d	92 d	547 d
Interest rate : Minimum	4,30	4,11	4,30	4,40	5,00
Maximum	4,30	4,60	4,60	4,60	5,10
Average	4,30	4,53	4,44	4,54	5,06
Stock	22 887,2	22 887,3	23 413,0	22 992,2	23 292,2
Next maturity CD BCRP (Ago 15, 2016)					600,0
CD BCRP matured from aug 15 to 19, 2016					600,0
ii. Outcome of the buying auction sale securities (Reco)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	800,0	800,0	800,0	800,0	800,0
Next maturity REPO (Sep 30, 2016)					800,0
REPO BCRP matured from aug 15 to 19, 2016					200,0
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo (i)					
Special Repo matured from aug 15 to 19, 2016					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP (i)					
CDV BCRP matured from aug 15 to 19, 2016					
v. Auction sale of time deposits in domestic currency					
Proposals received	799,9	999,9	1 199,8	1 000,0	500,0
Maturity	1 942,5	2 142,5	2 693,9	2 146,5	1 185,0
Interest rate : Minimum	1 d	1 d	1 d	1 d	7 d
Maximum	3,90	3,90	3,79	3,76	4,00
Average	4,05	4,00	3,95	3,95	4,15
Stock	4,03	3,99	3,93	3,93	4,11
Next maturity of time deposits (Ago 15, 2016)	799,9	999,9	1 199,8	9 500,1	3 361,9
Time Deposits matured from aug 15 to 19, 2016					2 361,9
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 600,0	1 600,0	1 600,0	1 600,0	1 600,0
Next maturity of time deposits TP (Sep 2, 2016)					300,0
Time Deposits TP matured from aug 15 to 19, 2016					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN (i)					
Time Deposits BN matured from aug 15 to 19, 2016					
viii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 458,0	1 408,0	1 408,0	1 408,0	1 408,0
Next maturity CDR BCRP (Ago 16, 2016)					300,0
CDR BCRP matured from aug 15 to 19, 2016					360,0
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	15 700,1	15 700,1	15 700,1	15 700,1	15 700,1
Next maturity Swap (Aug 19, 2016)					500,0
Swap matured from aug 15 to 19, 2016					500,0
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 900,0	7 900,0	7 900,0	7 900,0	7 900,0
Next maturity Swap foreign currency (January 17, 2017)					300,0
Swap foreign currency matured from aug 15 to 19, 2016					
xi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7
Next maturity Swap foreign currency (May 26, 2017)					243,0
Swap foreign currency matured from aug 15 to 19, 2016					
xii. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	5 301,0	5 220,0	4 963,0	4 165,1	3 825,1
Next maturity FX Swap Sell (Ago 12, 2016)					195,0
FX Swap Sell currency matured from aug 15 to 19, 2016					215,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	3 816,5	3 838,1	3 630,9	3 501,3	3 272,9
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0136%	0,0137%	0,0137%	0,0137%	0,0126%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	375,5	144,8	790,4	7,6	702,5
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	3 443,0	3 693,3	2 840,5	3 493,7	2 570,4
a. Cumulative average reserve balances in domestic currency (millions of S/)	8 983,7	9 059,8	8 737,4	8 769,5	8 693,4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8,1	8,2	7,9	7,9	7,7
c. Cumulative average current account in domestic currency (millions of S/)	3 944,3	3 686,1	3 886,9	3 602,3	3 516,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,4	3,5	3,3	3,2	3,2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1 043,0	895,0	470,0	875,0	
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	3,90/4,25/4,07	
b. Interbank operations (foreign currency)	45,0	75,0	143,0	142,5	
Interest rate : Minimum / Maximum / Average	0,55 / 0,55 / 0,55	0,45 / 0,50 / 0,50	0,45 / 0,45 / 0,45	0,45 / 0,45 / 0,45	
c. Secondary market of CDBCRP and CDBCRP-NR	130,0	130,0	122,0	122,0	80,0
6 month term (amount / average interest rate)	50,0 / 4,73	50,0 / 4,73	80,0 / 4,30	50,0 / 4,30	60,0 / 4,30
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)	80,0 / 4,90	70,0 / 4,90			
7. Operations in the foreign exchange market (millions of US\$)	Agos 05, 2016	Agos 08, 2016	Agos 09, 2016	Agos 10, 2016	Agos 11, 2016
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	79,9	-23,6	-31,6	59,3	59,3
Flow of foreign exchange position = a + b.ii - c.ii + e + f	64,4	-48,7	8,4	28,5	33,3
a. Spot purchases with non-banking customers	70,5	-18,4	28,3	42,4	72,9
i. Purchases	250,0	130,6	214,7	228,9	237,0
ii. Sales	179,5	149,9	186,4	181,5	157,1
b. Forward purchases with non-banking customers	90,8	69,0	-117,3	38,3	160,1
i. Pacted	139,1	94,7	116,6	247,0	448,9
ii. Redemption	48,2	25,7	233,9	208,7	289,8
c. Forward sells with non-banking customers	77,9	-72,7	-101,1	-82,7	-72,8
i. Pacted	111,2	11,9	48,0	92,7	99,5
ii. Redemption	33,3	85,6	149,2	141,4	179,3
d. Interbank operations					
i. Spot	229,0	172,7	325,2	219,3	389,6
ii. Forward	5,0	8,0	8,0	24,0	7,0
e. Spot sales due to NDF redemption and swaps	-22,0	29,7	-84,5	-85,6	-148,2
i. Purchases	9,1	49,9	146,3	120,9	138,9
ii. Sales	31,1	20,2	230,8	206,5	287,1
f. Change due to FX options	2,5	9,6	9,6	18,7	19,8
g. Net operations with other financial institutions	1,1	-126,4	-44,4	-75,5	-246,9
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3,3368	3,3156	3,3030	3,3081	3,3084
(*) Preliminary information					